

Enforcement Action Taken by Delisting Stock Exchange Limited (DSE)
For the Period Starting From June 05, 2017 till August 31, 2020

S. No.	TSEC No.	Name of TSEC Holder	Disiplinary Action	Amount of Penalty (if any)	Date of Enforcement Action	Current Status
			Actions Taken by Audit, Inspection, Default and Exchange (AIDE)			
1	284	Vijay Maheshwari Securities (Pvt) Ltd.	The Brokerage House was ADVISED	-	13 Aug 2020	ACTIVE
2	63	Al Nigrah Capital Markets (Pvt) Ltd.	The Brokerage House was ADVISED	-	4 Aug 2020	ACTIVE
3	98	Partners Capital Secs. (Pvt) Ltd.	The Brokerage House was WARNED	-	30 Jul 20	ACTIVE
4	19	AKD Securities Ltd.	The Brokerage House was ADVISED	-	21 Jul 20	ACTIVE
5	140	ELC Securities (Pvt) Ltd.	The Brokerage House was ADVISED	-	30 Jul 20	ACTIVE
6	116	Parag Securities (Pvt) Ltd.	The Brokerage House was ADVISED	-	14 Jul 20	ACTIVE
7	223	Mani Securities (Pvt) Limited	The Brokerage House was ADVISED	-	30 Jun 20	ACTIVE
8	129	Parag Securities (Pvt) Limited	The Brokerage House was ADVISED	-	30 Jun 20	ACTIVE
9	234	Value Stock & Commodities (Pvt) Limited	The Brokerage House was WARNED	-	2 Jun 20	ACTIVE
10	142	Standard Capital Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	2 Jun 20	ACTIVE
11	197	ARND Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	15 Jun 20	ACTIVE
12	103	Arkar Securities (Pvt) Ltd.	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	ACTIVE
13	497	AK Securities Ltd.	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	TRADING TERMINALS SUSPENDED
14	13	Adhish Securities Limited	Suspension of the Certificate	-	16-Feb-20	APPLIED FOR SURRENDER
15	46	Farook Securities Limited	The Brokerage House was WARNED	-	12-Feb-20	ACTIVE
16	98	Partners Capital Secs. (Pvt) Ltd.	The Brokerage House was WARNED	-	12-Feb-20	ACTIVE
17	15	Mani Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	11-Feb-20	ACTIVE
18	42	Joint Capital Management (Pvt) Ltd.	The Brokerage House was WARNED	-	11-Feb-20	ACTIVE
19	85	Parag Securities (Private) Ltd.	The Brokerage House was WARNED	-	11-Feb-20	ACTIVE
20	108	Mani Securities (Private) Limited	SWITCHING-OFF OF TRADING TERMINALS	-	10-Feb-20	ACTIVE
21	50	Art Fidelity Ltd.	The Brokerage House was Advised	-	7-Feb-20	ACTIVE
22	88	Capital Trust Securities (Private) Ltd.	The Brokerage House was WARNED	-	7-Feb-20	ACTIVE
23	105	B. & B. Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	7-Feb-20	ACTIVE
24	106	ARND Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	7-Feb-20	ACTIVE
25	234	Value Stock and Commodities (Pvt) Ltd.	The Brokerage House was WARNED	-	7-Feb-20	ACTIVE
26	72	TS Securities (Private) Ltd.	The Brokerage House was WARNED	-	7-Feb-20	ACTIVE
27	173	Spectrum Sec Ltd.	The Brokerage House was ADVISED	-	6-Jan-20	ACTIVE
28	275	Rahat Securities Ltd.	The Brokerage House was WARNED	-	13-Jan-20	ACTIVE
29	100	ELC Securities (Pvt) Ltd.	The Brokerage House was FINALED and WARNED	Rs. 30,000/-	13-Jan-20	ACTIVE
30	481	Mani Maheshwari Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	20-Jan-20	ACTIVE
31	139	Arkar Securities Limited	The Brokerage House was ADVISED	-	27-Jan-20	ACTIVE
32	117	Standard Capital Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	30-Jan-20	ACTIVE
33	124	PSX Hermes Pakistan Limited	The Brokerage House was WARNED	-	30-Jan-20	ACTIVE
34	144	Smart Securities (Pvt) Ltd.	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
35	297	MPSD Capital Equities (Pvt) Limited	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
36	25	Vector Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	22-Oct-19	ACTIVE
37	88	Mani Capital Limited	The Brokerage House was WARNED	-	22-Oct-19	ACTIVE
38	52	ELC Securities (Private) Ltd.	The Brokerage House was WARNED	-	29-Oct-19	ACTIVE
39	108	Mani Securities (Private) Limited	The Brokerage House was ADVISED	-	29-Oct-19	Voluntary Trading Terminal Suspended
40	88	Parag Securities (Pvt) Ltd.	The Brokerage House was FINALED and WARNED	Rs. 100,000/-	29-Oct-19	ACTIVE
41	77	Mani Securities (Private) Ltd.	The Brokerage House was FINALED and WARNED	Rs. 30,000/-	29-Oct-19	ACTIVE
42	84	ELC Capital Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	29-Oct-19	ACTIVE
43	117	Arkar Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	29-Oct-19	ACTIVE
44	121	Mani Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	29-Oct-19	ACTIVE
45	148	Standard Capital Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	22-Oct-19	ACTIVE
46	150	Arkar Securities Ltd.	The Brokerage House was ADVISED	-	18-Oct-19	ACTIVE
47	162	Mani Health Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	24-Oct-19	ACTIVE
48	166	Parag Securities Limited	The Brokerage House was WARNED	-	28-Oct-19	ACTIVE
49	175	Mani Securities Ltd.	The Brokerage House was WARNED	-	21-Oct-19	ACTIVE
50	221	Mani Securities (Pvt) Limited	The Brokerage House was WARNED	-	24-Oct-19	ACTIVE
51	224	ELC Capital (Pvt) Ltd.	The Brokerage House was WARNED	-	24-Oct-19	ACTIVE
52	251	MPSD Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	25-Oct-19	ACTIVE
53	265	Arkar Securities Ltd.	The Brokerage House was WARNED	-	24-Oct-19	ACTIVE
54	175	Mani Securities Ltd.	The Brokerage House was WARNED	-	24-Oct-19	ACTIVE
55	109	ELC Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	25-Oct-19	ACTIVE
56	311	Arkar & Company (Pvt) Ltd.	The Brokerage House was WARNED	-	29-Oct-19	ACTIVE
57	108	ELC Securities (Pvt) Ltd.	The Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
58	139	Mani Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	28-Oct-19	ACTIVE
59	146	Mani Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	22-Oct-19	ACTIVE
60	147	Mani Securities (Pvt) Ltd.	The Brokerage House was FINALED and WARNED	Rs. 20,000/-	25-Oct-19	ACTIVE
61	150	Arkar Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	21-Oct-19	ACTIVE
62	189	Mani Securities (Pvt) Ltd.	SWITCHING-OFF OF TRADING TERMINALS	-	7-Oct-19	TRADING TERMINALS SUSPENDED
63	62	Mani Securities Limited	Settling off of trading terminals	-	11-Sep-19	ACTIVE
64	100	Mani Securities (Pvt) Ltd.	Settling off of trading terminals	-	16-Sep-19	TRADING TERMINALS SUSPENDED
65	485	Mani Securities (Pvt) Ltd.	Settling off of trading terminals	-	19-Sep-19	ACTIVE
66	237	Mani Securities (Private) Limited	Settling off of trading terminals	-	16-Sep-19	APPLIED FOR SURRENDER
67	17	Mani Securities Limited	Settling off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
68	18	Mani Securities Limited	Settling off of trading terminals	-	26-Jun-19	ACTIVE
69	108	Mani Securities (Private) Limited	Settling off of trading terminals	-	26-Jun-19	ACTIVE
70	17	Mani Securities (Private) Limited	Settling off of trading terminals	-	18-May-19	APPLIED FOR SURRENDER
71	148	Mani Securities (Private) Limited	The Brokerage House was Advised	-	27-May-19	ACTIVE
72	147	Mani Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
73	153	Mani Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
74	56	Mani Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
75	189	Mani Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
76	212	Mani Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
77	213	Mani Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
78	228	Mani Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
79	175	Mani Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
80	294	Mani Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
81	311	Mani Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
82	410	Mani Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
83	418	Mani Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
84	176	Mani Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
85	482	Mani Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
86	503	Mani Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
87	51	Mani Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	Voluntary Trading Terminal Suspended
88	88	Mani Securities (Private) Limited	The Brokerage House was FINALED and WARNED	Rs. 50,000/-	30-Apr-19	ACTIVE
89	16	Mani Securities (Private) Limited	The Brokerage House was Advised	-	24-Apr-19	ACTIVE
90	107	Mani Securities (Private) Limited	The Brokerage House was Advised	-	18-Apr-19	ACTIVE
91	481	Mani Securities (Private) Limited	The Brokerage House was Advised	-	18-Apr-19	ACTIVE
92	504	Mani Securities (Private) Limited	The Brokerage House was FINALED and WARNED	Rs. 30,000/-	18-Apr-19	ACTIVE
93	490	Mani Securities (Private) Limited	The Brokerage House was Advised	-	13-Apr-19	TRADING TERMINALS SUSPENDED
94	139	Mani Securities (Private) Limited	The Brokerage House was Advised	-	8-Apr-19	ACTIVE
95	158	Mani Securities (Private) Limited	The Brokerage House was Advised	-	8-Apr-19	ACTIVE
96	503	Mani Securities (Private) Limited	The Brokerage House was Advised	-	5-Apr-19	ACTIVE
97	55	Mani Securities (Private) Limited	The Brokerage House was Advised	-	3-Apr-19	ACTIVE
98	221	Mani Securities (Private) Limited	The Brokerage House was FINALED and WARNED	Rs. 50,000/-	3-Apr-19	ACTIVE
99	166	Mani Securities (Private) Limited	The Brokerage House was Advised	-	2-Apr-19	ACTIVE
100	120	Mani Securities (Private) Limited	The Brokerage House was Advised	-	2-Apr-19	ACTIVE
101	140	Mani Securities (Private) Limited	The Brokerage House was Advised	-	2-Apr-19	ACTIVE
102	150	Mani Securities (Private) Limited	The Brokerage House was Advised	-	2-Apr-19	ACTIVE
103	466	Mani Securities (Private) Limited	The Brokerage House was Advised	-	2-Apr-19	APPLIED FOR SURRENDER
104	123	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 40,000/-	27-Mar-19	ACTIVE
105	42	Mani Securities (Private) Limited	The Brokerage House was Advised	-	27-Mar-19	ACTIVE
106	100	Mani Securities (Private) Limited	The Brokerage House was Advised	-	27-Mar-19	ACTIVE
107	100	Mani Securities (Private) Limited	The Brokerage House was Advised	-	20-Mar-19	APPLIED FOR SURRENDER
108	176	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 50,000/-	18-Mar-19	ACTIVE
109	103	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 50,000/-	18-Mar-19	ACTIVE
110	51	Mani Securities (Private) Limited	The Brokerage House was Advised	-	18-Mar-19	ACTIVE
111	284	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 153,000/-	1-Mar-19	ACTIVE
112	239	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 100,000/-	1-Mar-19	ACTIVE
113	297	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 1,000/-	1-Mar-19	ACTIVE
114	179	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 30,000/-	1-Mar-19	ACTIVE
115	46	Mani Securities (Private) Limited	The Brokerage House was Advised	-	28-Feb-19	ACTIVE
116	297	Mani Securities (Private) Limited	The Brokerage House was Advised	-	28-Feb-19	TRADING TERMINALS SUSPENDED
117	28	Mani Securities (Private) Limited	The Brokerage House was Advised	-	20-Feb-19	ACTIVE
118	143	Mani Securities (Private) Limited	The Brokerage House was Advised	-	20-Feb-19	ACTIVE
119	117	Mani Securities (Private) Limited	Settling off of trading terminals	-	16-Feb-19	SURRENDERED / RELINQUISHED
120	224	Mani Securities (Private) Limited	The Brokerage House was Advised	-	22-Jan-19	ACTIVE
121	275	Mani Securities (Private) Limited	The Brokerage House was Advised	-	22-Jan-19	ACTIVE
122	362	Mani Securities (Private) Limited	The Brokerage House was Advised	-	22-Jan-19	ACTIVE
123	337	Mani Securities (Private) Limited	The Brokerage House was Advised	-	22-Jan-19	ACTIVE
124	200	Mani Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
125	109	Mani Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
126	13	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 400,000/-	14-Jan-19	APPLIED FOR SURRENDER
127	239	Mani Securities (Private) Limited	The Brokerage House was Advised	-	14-Dec-18	ACTIVE
128	261	Mani Securities (Private) Limited	The Brokerage House was Advised	-	14-Dec-18	APPLIED FOR SURRENDER
129	288	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 50,000/-	14-Dec-18	ACTIVE
130	420	Mani Securities (Private) Limited	The Brokerage House was Advised	-	14-Dec-18	ACTIVE
131	497	Mani Securities (Private) Limited	The Brokerage House was Advised	-	14-Dec-18	TRADING TERMINALS SUSPENDED
132	239	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 50,000/-	13-Dec-18	ACTIVE
133	297	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 50,000/-	13-Dec-18	TRADING TERMINALS SUSPENDED
134	86	Mani Securities (Private) Limited	The Brokerage House was Advised	-	12-Dec-18	ACTIVE
135	143	Mani Securities (Private) Limited	The Brokerage House was Advised	-	10-Dec-18	ACTIVE
136	231	Mani Securities (Private) Limited	The Brokerage House was Advised	-	10-Dec-18	SURRENDERED / RELINQUISHED
137	294	Mani Securities (Private) Limited	The Brokerage House was Advised	-	10-Dec-18	ACTIVE
138	350	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 20,000/-	10-Dec-18	ACTIVE
139	86	Mani Securities (Private) Limited	The Brokerage House was Advised	-	9-Dec-18	ACTIVE
140	65	Mani Securities (Private) Limited	The Brokerage House was Advised	-	6-Dec-18	ACTIVE
141	62	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 140,000/-	22-Nov-18	ACTIVE
142	124	Mani Securities (Private) Limited	The Brokerage House was Advised	-	22-Nov-18	ACTIVE
143	193	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 40,000/-	22-Nov-18	ACTIVE
144	112	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 115,000/-	18-Nov-18	ACTIVE
145	208	Mani Securities (Private) Limited	Settling off of trading terminals	-	18-Nov-18	TRADING TERMINALS SUSPENDED
146	298	Mani Securities (Private) Limited	The Brokerage House was Advised	-	15-Nov-18	ACTIVE
147	88	Mani Securities (Private) Limited	The Brokerage House was Advised	-	14-Nov-18	ACTIVE
148	181	Mani Securities (Private) Limited	The Brokerage House was Advised	-	9-Nov-18	ACTIVE
149	186	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 10,000/-	7-Nov-18	ACTIVE
150	232	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 10,000/-	5-Nov-18	ACTIVE
151	8	Mani Securities (Private) Limited	The Brokerage House was Advised	-	1-Nov-18	ACTIVE
152	145	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 50,000/-	1-Nov-18	ACTIVE
153	188	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 20,000/-	1-Nov-18	ACTIVE
154	104	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 50,000/-	8-Nov-18	ACTIVE
155	44	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 80,000/-	25-Oct-18	ACTIVE
156	77	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 40,000/-	25-Oct-18	ACTIVE
157	21	Mani Securities (Private) Limited	Settling off of trading terminals	-	17-Oct-18	ACTIVE
158	88	Mani Securities (Private) Limited	The Brokerage House was Advised	-	10-Oct-18	ACTIVE
159	86	Mani Securities (Private) Limited	The Brokerage House was Advised	-	9-Oct-18	ACTIVE
160	17	Mani Securities (Private) Limited	Settling off of trading terminals	-	9-Oct-18	APPLIED FOR SURRENDER
161	46	Mani Securities (Private) Limited	The Brokerage House was Advised and Financial Penalty was Imposed	Rs. 50,000/-	25-Sep-18	ACTIVE
162	183	Mani Securities (Private) Limited	The Brokerage House was Advised	-	25-Sep-18	ACTIVE
163	5	Mani Securities (Private) Limited	The Brokerage House was Advised	-	18-Sep-18	ACTIVE
164	188	Mani Securities (Private) Limited	Settling off of trading terminals	-	18-Sep-18	ACTIVE
165	236	Mani Securities (Private) Limited	The Brokerage House was Advised	-	18-Sep-18	SURRENDERED / RELINQUISHED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From June 03, 2017 Till August 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
166	292	PA Securities (Private) Limited	Suiting off of trading terminals	-	18-Sep-18	ACTIVE
167	297	AFSC Capital Securities (Private) Limited	Suiting off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
168	444	Agart Securities (Private) Limited	Suiting off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
169	475	CAMEO (Private) Limited	Suiting off of trading terminals	-	18-Sep-18	ACTIVE
170	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 1,000,000/-	14-Sep-18	ACTIVE
171	420	Progressive Invest. Management (Private) Limited	Restriction on opening of New Clients Account and Sale Side	-	14-Sep-18	ACTIVE
172	118	Capital Securities (Private) Limited	The Brokerage House was Warned	-	10-Sep-18	ACTIVE
173	212	Avicore Securities Limited	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
174	309	PAAC Stocks (Private) Limited	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
175	418	Fort Edge Securities(Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 100,000/-	3-Sep-18	ACTIVE
176	211	Sanna Capital Securities (Private) Limited	Suiting off of trading terminals	-	16-Aug-18	ACTIVE
177	258	Investment Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
178	340	Geopinion Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	13-Aug-18	ACTIVE
179	34	Neon Securities (Private) Limited	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
180	254	Navee Stock and Commodity (Private) Limited	The Brokerage House was Warned	-	13-Jul-18	ACTIVE
181	228	Al-Haq Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
182	251	AFSC Securities (Private) Limited	The Brokerage House was Warned	-	21-Jul-18	ACTIVE
183	265	Avicore Securities Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
184	290	K.P.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
185	5	Thermex Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
186	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
187	108	AFSC Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
188	410	Capital Leaf Khush Securities(Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
189	442	General Investment & Set	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
190	478	Pastra Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
191	485	Hemza Farhad Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
192	451	First Grand Capital (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
193	44	AFSC Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	13-Jul-18	ACTIVE
194	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	13-Jul-18	ACTIVE
195	98	Formal Capital Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	ACTIVE		
196	112	Standard Capital Securities (Private) Limited	The Brokerage House was Warned	Rs 100,000/-	22-Jun-18	ACTIVE
197	39	AFSC Securities Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
198	46	AFSC Securities Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
199	46	AFSC Securities Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
200	129	Tavus Securities Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
201	100	Adam Securities Limited	The Brokerage House was Warned	-	20-Jun-18	ACTIVE
202	284	ASA Stocks (Private) Limited	Suiting off of trading terminals	-	20-Jun-18	ACTIVE
203	368	AFSC Securities Limited	Suiting off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
204	63	Al-Haq Capital Markets (Private) Limited	The Brokerage House was Warned	-	14-Jun-18	ACTIVE
205	116	Faral Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
206	112	Green Stars Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
207	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
208	458	First Grand Capital (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
209	68	Safe Securities (Private) Limited	The Brokerage House was Warned	-	31-May-18	ACTIVE
210	254	Shaypak Securities (Private) Limited	The Brokerage House was Warned	-	31-May-18	ACTIVE
211	275	Naqvi Securities Limited	The Brokerage House was Warned	-	31-May-18	ACTIVE
212	22	BMA Capital Management Limited	The Brokerage House was Warned	-	24-May-18	ACTIVE
213	46	AFSC Capital Limited	The Brokerage House was Warned	-	24-May-18	ACTIVE
214	66	Investment Securities (Private) Limited	The Brokerage House was Warned	-	24-May-18	ACTIVE
215	91	Intermarket Securities Limited	The Brokerage House was Warned	-	24-May-18	ACTIVE
216	128	SPS Securities Limited	The Brokerage House was Warned	-	24-May-18	ACTIVE
217	124	FTG Securities (Private) Limited	The Brokerage House was Warned	-	15-May-18	ACTIVE
218	266	Safe Securities (Private) Limited	Suiting off of trading terminals	-	16-Mar-18	ACTIVE
219	241	PA Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	Rs 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
220	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was Imposed	Rs 1,000,000/-	1-Mar-18	ACTIVE
221	429	Mellifon Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
222	63	Al-Haq Capital Markets (Private) Limited	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
223	17	First Capital Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	20-Feb-18	APPLIED FOR SURRENDER
224	188	Apex Capital Set. (Private) Limited	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
225	121	Adress & Company (Private) Limited	The Brokerage House was Warned	-	16-Jan-18	ACTIVE
226	77	TS Securities (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
227	444	Agart Securities (Private) Limited	Restriction on Trading in Client's Account	-	20-Dec-17	TRADING TERMINALS SUSPENDED
228	90	Capital Capital (Private) Limited	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
229	281	Shaypak Staff Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	NOTICE FOR SURRENDER
230	300	AFSC Securities (Private) Limited	Suspension of Trading Terminals	-	11-Dec-17	ACTIVE
231	100	A.S. Securities (Private) Limited	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
232	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 80,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
233	95	Shaypak Capital Partners (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
234	63	Al-Haq Capital Markets (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
235	36	Mellifon Securities(Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
236	201	Mellifon Brokerage (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
237	254	Shaypak Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
238	268	Safe Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
239	282	Sahana Mapud Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
240	318	Safe Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
241	327	Safe Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
242	331	Manageline Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
243	413	Mellifon Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
244	508	AFSC Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
245	7	AFSC Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
246	11	AFSC Capital (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
247	25	Vector Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
248	60	Avicore Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
249	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
250	115	AFSC Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
251	144	Avicore Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
252	45	Raywan Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
253	90	Avicore Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 425,000/-	30-Nov-17	ACTIVE
254	135	VIA Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
255	107	Green Star Securities (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
256	188	Apex Capital Set. (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
257	177	On Capital Limited	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
258	107	TS Securities Limited	The Brokerage House was Warned	-	16-Nov-17	TRADING TERMINALS SUSPENDED
259	142	Foundation Securities (Private) Limited	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
260	37	On Market Securities (Private) Limited	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
261	27	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
262	129	Tavus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
263	12	AFSC Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From June 03, 2017 till August 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs. in Lakhs)	Date of Enforcement Action	Current Status
264	162	Alfa All Habib Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
265	163	LT Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
266	265	Infinito Securities Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
267	268	Invest Upst Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
268	412	Genius Capital (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
269	177	De Capital Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients Account and Trading in Share was Imposed.	Rs.1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
270	281	Shahid Shah Securities (Private) Limited	Suiting off of trading terminals	-	1-Nov-17	NOTICE FOR SURRENDER
271	200	U.S.S. Securities (Private) Limited	Suiting off of trading terminals	-	30-Oct-17	ACTIVE
272	108	Gene Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.400,000/-	25-Oct-17	ACTIVE
273	158	Royal Securities (Private) Limited	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
274	329	C.E. Wilson Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	5-Oct-17	ACTIVE
275	300	AM Chaudhary Securities (Private) Limited	Suiting off of trading terminals	-	20-Sep-17	ACTIVE
276	518	CSMA Securities (Private) Limited	The Brokerage House was Warned	-	8-Aug-17	TRADING TERMINALS SUSPENDED
277	58	Lotus Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Aug-17	ACTIVE
278	6	Shahman Securities (Private) Limited	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
279	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	Voluntary Trading Terminal Suspended
280	140	M. M. Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
281	56	A. A. M. Securities (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
282	61	P. P. Rawani & Co. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	APPLIED FOR SURRENDER
283	69	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
284	109	Light Securities (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
285	148	Orion Securities (Private) Limited	The Brokerage House was Warned	-	11-Aug-17	ACTIVE
286	128	C.R. Securities (Private) Limited	Suiting off of trading terminals	-	8-Aug-17	ACTIVE
287	332	East Securities & Brokerage Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	11-Jul-17	ACTIVE
288	116	Fatal Securities (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
289	191	Market 789 (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
290	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
291	6	Cheremon Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
292	24	CSMA Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
293	42	Levi Capital Management (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
294	56	Real Capital (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
295	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	Voluntary Trading Terminal Suspended
296	109	Market 789 Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
297	57	Genius Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
298	120	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
299	144	Genius Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
300	155	B & B Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
301	237	CSMA Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
302	482	Genius Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
303	68	Fortitude Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Jun-17	ACTIVE
304	108	Gene Securities (Private) Limited	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
305	112	Standard Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
306	6	Cheremon Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
307	480	Genius Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
308	513	CSMA Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
309	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	Voluntary Trading Terminal Suspended
310	126	NHM Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
311	168	Genius Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
312	68	Fortitude Capital Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
313	350	Genius Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
314	481	Real Capital Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
315	521	Real Capital (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
316	443	Genius Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
317	69	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	8-Jun-17	ACTIVE
318	147	A. I. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
319	58	CSMA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
320	140	M. M. Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
321	109	Light Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
322	61	P. P. Rawani & Co. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	7-Jun-17	APPLIED FOR SURRENDER
323	68	Genius Securities (Private) Limited	Suspension of Trading Terminals	-	7-Jun-17	ACTIVE
324	167	Real Capital Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
325	339	Genius Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	7-Jun-17	ACTIVE
326	420	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	7-Jun-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From June 03, 2017 Till August 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
Actions Taken by Market Surveillance Department (MSD) :						
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty	Date of Enforcement	Current Status
1	108	Azee Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,448	6-Mar-20	ACTIVE
2	169	Pvast Securities Limited	Warned	-	6-Mar-20	ACTIVE
3	110	Azee Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,140	6-Mar-20	ACTIVE
4	169	Pvast Securities Limited	Warned	-	6-Mar-20	ACTIVE
5	169	Pvast Securities Limited	Warned	-	6-Mar-20	ACTIVE
6	155	B & B Securities (Private) Limited	Advised	-	26-Feb-20	ACTIVE
7	232	Art Last Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
8	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
9	350	Gulsh Sec	Warned	-	15-Nov-19	ACTIVE
10	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
11	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
12	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
13	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
14	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
15	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
16	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
17	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
18	232	Art Last Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
19	088	Centrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
20	088	Centrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
21	130	Atfah Securities (Private) Limited	Storn Warning	-	29-Jul-19	ACTIVE
22	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
23	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
24	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
25	086	Furhane Securities Limited	Warned	-	29-Jul-19	ACTIVE
26	046	Furhane Securities Limited	Warned	-	29-Jul-19	ACTIVE
27	228	Al-Haq Sec	Storn Warning	-	29-Jul-19	ACTIVE
28	344	Equity Master Set	Storn Warning	-	29-Jul-19	ACTIVE
29	228	Al-Haq Sec	Confiscation of Profits	2,500	29-Jul-19	ACTIVE
30	149	IS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
31	149	IS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
32	121	Market 789 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
33	018	Local later Securities (Pvt) Limited	Advice	-	11-Jul-19	ACTIVE
34	012	Reliance Securities Limited	Advice	-	10-Jul-19	APPLIED FOR SURRENDER
35	089	Madhira Securities (Pvt) Ltd	Advice	-	10-Jul-19	ACTIVE
36	042	Isan Capital Management (Private) Limited	Advice	-	10-Jul-19	ACTIVE
37	142	Foundation Securities (Pvt) Limited	Advice	-	10-Jul-19	ACTIVE
38	014	Adira Securities (Private) Limited	Advice	-	10-Jul-19	ACTIVE
39	142	Foundation Securities (Pvt) Limited	Advice	-	10-Jul-19	ACTIVE
40	186	Equity At One (Private) Securities (Private) Limited	Storn Warning	-	27-Mar-19	ACTIVE
41	196	Mar Securities (Private) Limited	Storn Warning	-	27-Mar-19	ACTIVE
42	212	Martian Securities Limited	Storn Warning	-	26-Mar-19	ACTIVE
43	149	IS Global Capital Limited	Storn Warning	-	26-Mar-19	ACTIVE
44	016	DM Securities (Pvt) Limited	Storn Warning	-	7-Mar-19	ACTIVE
45	004	Global Capital Securities (Private) Limited	Storn Warning	-	7-Mar-19	ACTIVE
46	144	Duxco Securities (Private) Limited	Storn Warning	-	7-Mar-19	ACTIVE
47	163	Primery Securities (Pvt) Limited	Confiscation of Profits	224,960	7-Mar-19	ACTIVE
48	028	Shaan Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
49	050	Art Hubz Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
50	028	Shaan Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
51	146	Yashini Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
52	001	Art of Adam Securities (Private) Limited	Advice	-	19-Feb-19	ACTIVE
53	112	Standard Capital Securities (Private) Limited	Advice	-	19-Feb-19	ACTIVE
54	142	Foundation Securities (Pvt) Limited	Advice	-	13-Feb-19	ACTIVE
55	011	BMA Capital Management Limited	Advice	-	13-Feb-19	ACTIVE
56	057	First Capital Equities Limited	Advice	-	13-Feb-19	APPLIED FOR SURRENDER
57	204	Reckon & Partners (Private) Limited	Storn Warning	-	1-Feb-19	ACTIVE
58	014	Adira Securities (Private) Limited	Fine and confiscation of Profit along with Storn Warning	30,000	1-Feb-19	ACTIVE
59	049	Madhira Securities (Pvt) Ltd	Storn Warning	-	1-Feb-19	ACTIVE
60	018	Local later Securities (Pvt) Limited	Storn Warning	-	1-Feb-19	ACTIVE
61	036	Time Securities (Private) Limited	Confiscation of Profit along with Storn Warning	13,435	1-Feb-19	ACTIVE
62	347	Azee Securities (Pvt) Ltd	Storn Warning	-	1-Feb-19	ACTIVE
63	052	IS U.S. Securities (Private) Limited	Penalty imposed along with confiscation of profits	20,054	24-Jan-19	ACTIVE
64	045	Rayyan Securities (Private) Limited	Penalty imposed along with confiscation of profits	69,930	24-Jan-19	ACTIVE
65	001	Reliance Securities (Private) Limited	Storn Warning	-	24-Jan-19	ACTIVE
66	021	Pharos Securities (Private) Limited	Penalty imposed	68,120	24-Jan-19	ACTIVE
67	001	Art of Adam Securities (Private) Limited	Penalty imposed along with confiscation of profits	32,495	24-Jan-19	ACTIVE
68	044	Art Time Securities (Private) Limited	Advice	-	23-Jan-19	ACTIVE
69	124	OPS Hermes Pak Ltd	Advice	-	23-Jan-19	ACTIVE
70	026	Pharos Securities (Pvt) Ltd	Advice	-	23-Jan-19	ACTIVE
71	022	BMA Capital Management Limited	Advice	-	23-Jan-19	ACTIVE
72	090	Shaan Securities (Private) Limited	Advice	-	10-Jan-19	ACTIVE
73	149	IS Global Capital Limited	Advice	-	10-Jan-19	ACTIVE
74	012	IS U.S. Securities (Private) Limited	Strictly Advise	-	4-Jan-19	ACTIVE
75	011	Reliance Securities (Private) Limited	Strictly Advise	-	4-Jan-19	ACTIVE
76	102	Growth Securities (Pvt) Limited	Advice	-	3-Jan-19	ACTIVE
77	146	Yashini Securities (Private) Limited	Advice	-	1-Jan-19	ACTIVE
78	116	Reckon Securities Pvt Ltd	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
79	159	Art Securities (Private) Limited	Confiscation of Profits	58,853	21-Dec-18	ACTIVE
80	016	Equity Master Securities (Private) Limited	Confiscation of Profits	11,519	21-Dec-18	ACTIVE
81	050	Art Hubz Limited	Strictly Advise	-	13-Dec-18	ACTIVE
82	084	Muhammad Masir Mahmood Ahmed Sharaan Securities (Pvt) Ltd	Strictly Advise	-	13-Dec-18	ACTIVE
83	102	Growth Securities (Pvt) Limited	Advice	-	27-Nov-18	ACTIVE
84	145	Adam Securities (Pvt) Ltd	Storn Warning	-	2-Nov-18	ACTIVE
85	101	Atfah Securities (Private) Limited	Storn Warning	-	2-Nov-18	ACTIVE
86	224	IS Global Capital (Private) Limited	Storn Warning	-	2-Nov-18	ACTIVE
87	187	ISAC Capital Securities (Pvt) Ltd	Storn Warning	-	2-Nov-18	ACTIVE
88	062	ME Financial Services Limited	Storn Warning	-	2-Nov-18	ACTIVE
89	223	Shaan Securities (Private) Limited	Penalty imposed	5,500	1-Nov-18	ACTIVE
90	001	Reliance Securities (Private) Limited	Penalty imposed	11,500	1-Nov-18	ACTIVE
91	138	BNP Securities Limited	Penalty imposed	3,000	1-Nov-18	ACTIVE
92	084	Muhammad Masir Mahmood Ahmed Sharaan Securities (Pvt) Ltd	Advice	-	24-Oct-18	ACTIVE
93	169	Pvast Securities Limited	Storn Warning	-	9-Oct-18	ACTIVE
94	179	Continental Capital Management (Pvt) Ltd	Storn Warning	-	9-Oct-18	ACTIVE
95	213	Artian Securities (Private) Limited	Storn Warning	-	9-Oct-18	ACTIVE
96	006	Sharaan Securities (Pvt) Ltd	Storn Warning	-	5-Oct-18	ACTIVE
97	017	Summit Capital (Private) Limited	Penalty imposed	10,000	5-Oct-18	ACTIVE
98	018	Local later Securities (Pvt) Limited	Penalty imposed	20,000	5-Oct-18	ACTIVE
99	077	Reckon Securities (Private) Limited	Storn Warning	-	5-Oct-18	ACTIVE
100	208	Reckon Securities (Pvt) Ltd	Storn Warning	-	5-Oct-18	ACTIVE
101	112	Standard Capital Securities (Private) Limited	Strictly Advise	-	25-Sep-18	ACTIVE
102	145	Adam Securities (Pvt) Ltd	Strictly Advise	-	25-Sep-18	ACTIVE
103	104	Adira Securities (Private) Limited	Strictly Advise	-	25-Sep-18	ACTIVE
104	238	IS-Haq Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
105	001	Reliance Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
106	237	MED Capital Equities (Private) Limited	Storn Warning	-	7-Sep-18	TRADING TERMINALS SUSPENDED
107	267	Reckon Securities (Private) Limited	Storn Warning	-	7-Sep-18	ACTIVE
108	002	BMA Capital Management Limited	Storn Warning	-	7-Sep-18	ACTIVE
109	045	Rayyan Securities (Private) Limited	Penalty imposed along with confiscation of profits	13,823	7-Sep-18	ACTIVE
110	028	Optima Capital Management (Pvt) Ltd	Storn Warning	-	7-Sep-18	ACTIVE
111	230	IS U.S. Securities (Private) Limited	Storn Warning	-	7-Sep-18	ACTIVE
112	008	Optima Capital Management (Pvt) Ltd	Storn Warning	-	7-Sep-18	ACTIVE
113	086	Furhane Securities Limited	Penalty imposed	3,300	30-Aug-18	ACTIVE
114	036	Time Securities (Private) Limited	Storn Warning	-	30-Aug-18	ACTIVE
115	001	Art of Adam Securities (Private) Limited	Storn Warning	-	30-Aug-18	ACTIVE
116	102	Growth Securities (Pvt) Limited	Penalty imposed	10,000	30-Aug-18	ACTIVE
117	046	Furhane Securities Limited	Penalty imposed	60,000	30-Aug-18	ACTIVE
118	245	Infinito Securities Limited	Storn Warning	-	6-Jun-18	ACTIVE
119	346	Stratagem Securities (Pvt) Ltd	Penalty imposed	10,000	6-Jun-18	ACTIVE
120	438	Shan-Aze Securities (Private) Limited	Confiscation of Profits	2,240	6-Jun-18	ACTIVE
121	149	IS Global Capital Limited	Storn Warning	-	6-Jun-18	ACTIVE
122	346	Stratagem Securities (Pvt) Ltd	Storn Warning	-	6-Jun-18	ACTIVE
123	149	IS Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
124	048	Reckon Capital Limited	Penalty imposed	13,000	30-May-18	ACTIVE
125	029	MED Securities Limited	Storn Warning	-	30-May-18	ACTIVE
126	048	Reckon Capital Limited	Penalty imposed along with confiscation of profits	24,780	30-May-18	ACTIVE
127	048	Reckon Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
128	085	Compendia Securities (Pvt) Ltd	Penalty imposed	100,000	18-May-18	SURRENDERED / RELINQUISHED
129	085	Compendia Securities (Pvt) Ltd	Confiscation of Profits	4,000	18-May-18	SURRENDERED / RELINQUISHED
130	145	Adam Securities (Pvt) Ltd	Advice	-	18-May-18	ACTIVE
131	087	Majay Securities (Private) Limited	Advice	-	18-May-18	ACTIVE
132	177	On Capital (Private) Limited	Storn Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From June 03, 2017 Till August 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
133	021	Alfa Alfa Securities (Pvt.) Ltd.	Penalty imposed along with confiscation of profits	12,100	7 May 18	ACTIVE
134	018	Central Capital Securities (Pvt.) Limited	Advised	-	7 May 18	ACTIVE
135	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
136	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
137	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
138	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
139	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
140	112	Standard Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
141	336	Sharghan Securities (Pvt.) Ltd.	Advised	-	4 May 18	ACTIVE
142	005	Sovereign Securities (Pvt.) Ltd.	Advised	-	13 Apr 18	SURRENDERED / RELINQUISHED
143	142	Foundation Securities (Pvt.) Limited	Advised	-	9 Apr 18	ACTIVE
144	006	Sharghan Securities (Pvt.) Ltd.	Advised	-	6 Apr 18	ACTIVE
145	228	Al-Haq Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
146	180	Pearl Securities Limited	Advised	-	6 Apr 18	ACTIVE
147	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
148	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
149	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
150	485	Central Capital Securities (Pvt.) Limited	Confiscation of Profits	830	4 Apr 18	SURRENDERED / RELINQUISHED
151	089	Investment Managers Securities (Private) Limited	Stern Warning	-	21 Mar 18	ACTIVE
152	152	Alfa Alfa Securities (Private) Limited	Stern Warning	-	21 Mar 18	ACTIVE
153	166	Tophan Securities (Private) Limited	Confiscation of Profits	8,160	21 Mar 18	ACTIVE
154	162	Alfa Alfa Securities (Private) Limited	Advised	-	13 Mar 18	ACTIVE
155	206	Sharghan Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
156	212	Avi Leaf Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
157	442	General Investment & Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
158	001	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
159	001	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
160	001	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
161	024	ASDA Securities (Private) Limited	Stern Warning	-	7 Feb 18	ACTIVE
162	017	Sovereign Capital (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
163	066	Urbal Urban Real Estate Securities (Pvt.) Ltd.	Penalty imposed	7,125	1 Feb 18	ACTIVE
164	001	Central Capital Securities (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
165	455	Sharghan Securities (Private) Limited	Penalty imposed	2,750	1 Feb 18	ACTIVE
166	111	OMI Capital Securities (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
167	004	HSI Finance Securities Limited	Stern Warning	-	1 Feb 18	ACTIVE
168	490	Alfa Securities (Private) Limited	Penalty imposed	214,660	10 Dec 17	TRADING TERMINALS SUSPENDED
169	490	Alfa Securities (Private) Limited	Warred	-	12 Dec 17	TRADING TERMINALS SUSPENDED
170	224	A. B. Global Capital (Private) Limited	Advised	-	12 Dec 17	ACTIVE
171	410	Zahid Lutf Khan Securities (Private) Limited	Penalty imposed	15,597	30 Nov 17	ACTIVE
172	482	New Peak Securities (Private) Limited	Penalty imposed	22,820	30 Nov 17	ACTIVE
173	482	New Peak Securities (Private) Limited	Penalty imposed	70,650	30 Nov 17	ACTIVE
174	115	A. B. & Securities (Private) Limited	Penalty imposed	4,500	30 Nov 17	ACTIVE
175	109	Heart Securities Limited	Penalty imposed	200,949	17 Nov 17	ACTIVE
176	012	N. U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
177	012	N. U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
178	012	N. U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
179	012	N. U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
180	084	Muhammad Mansoor Muhammad Ali Khan Securities (Private) Limited	Penalty imposed	10,496	9 Nov 17	ACTIVE
181	169	Pearl Securities Limited	Advised	-	1 Nov 17	ACTIVE
182	012	Global West Capital Securities (Private) Limited	Penalty imposed	26,740	10 Oct 17	ACTIVE
183	018	Urbal Urban Securities (Pvt.) Limited	Penalty imposed	10,500	10 Oct 17	ACTIVE
184	336	Central Capital Securities (Private) Limited	Penalty imposed	14,500	10 Oct 17	ACTIVE
185	206	Sharghan Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
186	004	Muhammad Mansoor Muhammad Ali Khan Securities (Private) Limited	Warred	-	28 Aug 17	ACTIVE
187	006	Heart Securities (Private) Limited	Warred	-	28 Aug 17	ACTIVE
188	006	Sharghan Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
189	006	Sharghan Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
190	006	Sharghan Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
191	102	Growth Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
192	006	Global Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
193	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
194	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
195	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
196	008	Global Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
197	010	Global Capital (Private) Limited	Advised	-	21 Jul 17	ACTIVE
198	019	AKD Securities Limited	Warred	-	21 Jul 17	ACTIVE
199	214	Global Bank and Commissions (Private) Limited	Penalty imposed	843,899	11 Jul 17	ACTIVE
200	109	Heart Securities (Private) Limited	Warred	-	14 Jul 17	ACTIVE
201	169	Pearl Securities Limited	Warred	-	14 Jul 17	ACTIVE
202	001	Global West Capital Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
203	018	Urbal Urban Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
204	336	Central Capital Securities (Private) Limited	Penalty imposed	15,693	21 Jun 17	ACTIVE
205	001	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
206	188	Apex Capital Securities (Private) Limited	Advised	-	21 Jun 17	ACTIVE
207	001	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
208	118	Royal Securities (Private) Limited	Advised	-	19 Jun 17	ACTIVE
209	208	Al-Haq Securities (Private) Limited	Warred	-	16 Jun 17	ACTIVE
210	008	Heart Capital Limited	Warred	-	9 Jun 17	ACTIVE
211	048	Heart Capital Limited	Penalty imposed	20,175	9 Jun 17	ACTIVE
212	048	Heart Capital Limited	Warred	-	9 Jun 17	ACTIVE
213	088	Forward Yield Securities (Private) Limited	Warred	-	9 Jun 17	ACTIVE
214	088	Forward Yield Securities (Private) Limited	Penalty imposed	14,512	9 Jun 17	ACTIVE
215	088	Forward Yield Securities (Private) Limited	Penalty imposed	14,561	9 Jun 17	ACTIVE
216	088	Forward Yield Securities (Private) Limited	Warred	-	9 Jun 17	ACTIVE