

Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From June 01, 2017 Till May 31, 2020

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs.)	Date of Enforcement Action	Current Status
Actions taken by Audit, Inspection, Default and Arbitrage (AIDA)						
1	193	Aksh Securities (Pvt) Ltd.	SWITCHING OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	ACTIVE
2	492	AKS Securities Ltd.	SWITCHING OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	TRADING TERMINALS SUSPENDED
3	12	Refinance Securities Limited	Suspension of the Certificate	-	14-Feb-20	APPLIED FOR SURRENDER
4	46	Fortune Securities Limited	Brokerage House was WARNED	-	17-Feb-20	ACTIVE
5	98	Fairtrade Capital Sec. (Pvt) Ltd.	Brokerage House was WARNED	-	17-Feb-20	ACTIVE
6	15	Sana Securities (Pvt) Ltd.	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
7	42	Asia Capital Management (Pvt) Ltd.	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
8	45	Bhavani Securities (Private) Ltd.	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
9	108	Azee Securities Private Limited	SWITCHING OFF OF TRADING TERMINALS	-	10-Feb-20	ACTIVE
10	56	Avif Fidelity Ltd.	Brokerage House was ADVISED	-	7-Feb-20	ACTIVE
11	149	Focused Fund Securities (Private) Ltd.	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
12	155	B & B Securities (Pvt) Ltd.	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
13	136	Asan Securities (Pvt) Ltd.	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
14	234	Value Stock and Commodities (Pvt) Ltd.	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
15	72	TS Securities (Private) Ltd.	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
16	173	NextTrust Sec. Ltd.	Brokerage House was ADVISED	-	6-Jan-20	ACTIVE
17	225	Robust Securities Ltd.	Brokerage House was WARNED	-	13-Jan-20	ACTIVE
18	309	HMVC Stocks (Pvt) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs. 30,000/-	13-Jan-20	ACTIVE
19	181	Blue Abroad Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	20-Jan-20	ACTIVE
20	139	Alisan Securities Limited	Brokerage House was WARNED	-	27-Jan-20	ACTIVE
21	132	Standard Capital Securities (Pvt) Ltd.	Brokerage House was WARNED	-	30-Jan-20	ACTIVE
22	444	SPC Hermes Capitalization Limited	Brokerage House was WARNED	-	30-Jan-20	ACTIVE
23	444	Smart Securities Limited	SWITCHING OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
24	287	MPO Capital Equities (Pvt) Limited	SWITCHING OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
25	39	Nectar Securities (Pvt) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
26	48	Nest Capital Limited	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
27	52	N.L.A. Securities (Private) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
28	61	Adar Securities (Private) Ltd.	Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
29	68	Zafar Securities (Pvt) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 100,000/-	28-Oct-19	ACTIVE
30	77	Best Securities (Private) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 20,000/-	28-Oct-19	ACTIVE
31	84	EMD Capital Securities (Private) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
32	117	Elmer's Private Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
33	121	Salim Saagar Securities (Pvt) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
34	148	Everest Securities (Private) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
35	150	Akshat Securities Ltd.	Brokerage House was ADVISED	-	18-Oct-19	ACTIVE
36	162	Abu Al Fakhri Securities (Pvt) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
37	166	Topline Securities Limited	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
38	173	Spectrum Sec. Ltd.	Brokerage House was WARNED	-	21-Oct-19	ACTIVE
39	221	Millennium Brokerage Pvt. Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
40	234	F & L Capital (Pvt) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
41	251	MND Investment (Pvt) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
42	285	Infinita Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
43	275	Rahat Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
44	309	HMVC Stocks (Pvt) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
45	311	Abbas & Company (Pvt) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
46	338	123 Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
47	330	Muhammad Amer Raza Securities (Pvt) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
48	346	Stratagem Securities (Pvt) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
49	347	Amer Securities (Pvt) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 20,000/-	21-Oct-19	ACTIVE
50	350	Gulistan Securities (Pvt) Ltd.	Brokerage House was WARNED	-	21-Oct-19	ACTIVE
51	389	PIVOT ADVISORY CAPITAL (PRIVATE) LIMITED	SWITCHING OFF OF TRADING TERMINALS	-	7-Oct-19	TRADING TERMINALS SUSPENDED
52	42	ME Financial Services Limited	Switching off of trading terminals	-	15-Sep-19	ACTIVE
53	490	BAMA Equities (Pvt) Limited	Switching off of trading terminals	-	15-Sep-19	TRADING TERMINALS SUSPENDED
54	489	Hanya Fidelity Securities (Pvt) Limited	Switching off of trading terminals	-	15-Sep-19	ACTIVE
55	737	LM Securities (Private) Limited	Switching off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
56	12	Refinance Securities Limited	Switching off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
57	58	Abroad Equities Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
58	108	Azee Securities Private Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
59	57	First Capital Equities Limited	Switching off of trading terminals	-	16-May-19	APPLIED FOR SURRENDER
60	187	GAZ Capital Securities (Private) Limited	The Brokerage House was ADVISED	-	27-May-19	ACTIVE
61	187	GAZ Capital Securities (Private) Limited	The Brokerage House was ADVISED	-	30-Apr-19	ACTIVE
62	153	Creative Capital Securities (Private) Limited	The Brokerage House was ADVISED	-	30-Apr-19	ACTIVE
63	16	Nest Capital (Private) Limited	The Brokerage House was ADVISED	-	30-Apr-19	ACTIVE
64	199	Unglit Securities (Private) Limited	The Brokerage House was ADVISED	-	30-Apr-19	ACTIVE
65	212	Herston Securities Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
66	331	Millennium Brokerage (Private) Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
67	228	Al Haq Securities (Private) Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
68	275	Rahat Securities Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
69	394	Yous Mahmood Securities (Private) Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
70	311	Abbas & Company (Private) Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
71	410	Zahid Latif Khan Securities (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
72	418	Fari Edge Securities (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
73	478	Pasha Securities (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
74	482	New Peak Securities (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
75	523	Fahri Capital (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
76	61	Abbas Securities (Pvt) Ltd.	The Brokerage House was Warned	-	30-Apr-19	ACTIVE
77	88	Fawad Yusuf Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	30-Apr-19	ACTIVE
78	16	Nest Capital (Private) Ltd.	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
79	107	Sawa Star Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
80	481	Bas Alamed Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
81	204	A.N. Equities (Pvt) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	15-Apr-19	ACTIVE
82	490	Baba Equities (Pvt) Limited	The Brokerage House was Warned	-	15-Apr-19	TRADING TERMINALS SUSPENDED
83	139	Akshata Securities (Pvt) Ltd.	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
84	118	Reyal Securities (Private) Limited	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
85	523	Fahri Capital Private Limited	The Brokerage House was Warned	-	5-Apr-19	ACTIVE
86	55	Shahid Capital Pakistan Private Limited	The Brokerage House was Warned	-	3-Apr-19	ACTIVE
87	212	Millennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 693,500/-	2-Apr-19	ACTIVE
88	246	Shufft Securities (Pvt) Ltd.	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
89	120	Altamash Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
90	140	ME M. Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
91	150	Akshat Securities Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
92	486	Umar Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	APPLIED FOR SURRENDER
93	223	Alfa Securities (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 40,000/-	27-Mar-19	ACTIVE
94	42	CCM Capital Management (Pvt) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
95	10	Sakranah Capital Sec. (Pvt) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
96	100	Blue Securities Pvt. (Pvt) Ltd.	The Brokerage House was WARNED	-	20-Mar-19	APPLIED FOR SURRENDER
97	176	Muhammad Sadeq Aslam Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 50,000/-	18-Mar-19	ACTIVE
98	102	Growth Securities (Pvt) Ltd.	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 20,000/-	18-Mar-19	ACTIVE
99	91	Intermarket Securities Limited	The Brokerage House was Warned	-	18-Mar-19	ACTIVE
100	284	ASA Stocks Private Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 533,500/-	1-Mar-19	ACTIVE
101	229	Fairway Securities Private Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 999,000/-	1-Mar-19	ACTIVE
102	267	Bluebell Securities (Pvt) Limited	The Brokerage House was Warned	-	1-Mar-19	ACTIVE
103	179	Continental Capital Management (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 20,000/-	1-Mar-19	ACTIVE
104	46	Fortune Securities Ltd.	The Brokerage House was ADVISED	-	26-Feb-19	ACTIVE
105	297	HMVC Capital Equities (Pvt) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	TRADING TERMINALS SUSPENDED
106	28	Ghani Osman Securities (Pvt) Ltd.	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
107	143	East Capital (Private) Ltd.	The Brokerage House was WARNED	-	17-Feb-19	ACTIVE
108	517	South Asian Securities (Pvt) Ltd.	Switching off of trading terminals	-	18-Feb-19	SURRENDERED / RELINQUISHED
109	224	K & T Global Capital (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
110	275	Rahat Securities Ltd.	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
111	332	Trust Securities & Brokerage Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
112	337	A & M Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
113	399	K & S Securities (Private) Limited	Suspension of Trading Terminals	-	18-Jan-19	ACTIVE
114	309	HMVC Stocks (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
115	12	Refinance Securities Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 430,000/-	14-Jan-19	APPLIED FOR SURRENDER
116	39	Nectar Securities (Private) Limited	The Brokerage House was Warned	-	4-Dec-18	ACTIVE
117	61	M. J. Stocks (Private) Limited	The Brokerage House was Warned	-	14-Dec-18	APPLIED FOR SURRENDER
118	288	Imad Iqbal Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 20,000/-	14-Dec-18	ACTIVE
119	420	Progressive Capital Management (Private) Limited	The Brokerage House was Warned	-	4-Dec-18	ACTIVE
120	497	AK Securities Limited	The Brokerage House was Warned	-	14-Dec-18	TRADING TERMINALS SUSPENDED
121	246	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 30,000/-	13-Dec-18	ACTIVE
122	282	MPO Capital Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 80,000/-	13-Dec-18	TRADING TERMINALS SUSPENDED
123	36	Time Securities (Private) Limited	The Brokerage House was Warned	-	12-Dec-18	ACTIVE
124	143	Sawa Capital (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
125	124	Khaw Center (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	SURRENDERED / RELINQUISHED
126	294	Yous Mahmood Securities (Private) Limited	The Brokerage House was Warned	-	10-Dec-18	ACTIVE
127	350	Gulistan Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 20,000/-	10-Dec-18	ACTIVE
128	338	Ghani Osman Securities (Private) Limited	The Brokerage House was Warned	-	9-Dec-18	ACTIVE
129	35	Sarmawada Securities (Private) Limited	The Brokerage House was Warned	-	6-Dec-18	ACTIVE
130	62	ME Financial Services Private Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 140,000/-	22-Nov-18	ACTIVE
131	124	SPC Hermes Pakistan Limited	The Brokerage House was Warned	-	9-Oct-18	ACTIVE
132	191	Market 786 (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 40,000/-	22-Nov-18	ACTIVE
133	432	Spirator Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 115,845/-	19-Nov-18	ACTIVE
134	208	PLC Securities (Private) Limited	Switching off of trading terminals	-	19-Nov-18	TRADING TERMINALS SUSPENDED
135	296	MOM Securities (Private) Limited	The Brokerage House was Warned	-	15-Nov-18	ACTIVE
136	48	Nest Capital Limited	The Brokerage House was Warned	-	14-Nov-18	ACTIVE
137	181	First Equity Advisors Ltd.	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
138	286	Discount Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 170,000/-	7-Nov-18	ACTIVE
139	232	Avif Latif Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 50,000/-	5-Nov-18	ACTIVE
140	149	Optimal Capital Management (Private) Limited	The Brokerage House was Warned	-	1-Nov-18	ACTIVE
141	145	Adan Securities Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 40,000/-	1-Nov-18	ACTIVE
142	186	Muhammad Tariq Meo Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 20,000/-	1-Nov-18	ACTIVE
143	198	HMV Securities Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 120,000/-	1-Nov-18	ACTIVE
144	24	ASDA Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 80,000/-	25-Oct-18	ACTIVE
145	77	Best Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 40,000/-	25-Oct-18	ACTIVE
146	121	Salim Saagar Securities (Private) Limited	Switching off of trading terminals	-	25-Oct-18	ACTIVE
147	98	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned	-	20-Oct-18	ACTIVE
148	166	Topline Securities Limited	The Brokerage House was Warned	-	19-Oct-18	ACTIVE
149	57	First Capital Equities Limited	Switching off of trading terminals	-	9-Oct-18	APPLIED FOR SURRENDER
150	46	Fortune Securities Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 20,000/-	25-Sep-18	ACTIVE
151	183	E.T. Securities (Private) Limited	The Brokerage House was Warned	-	25-Sep-18	ACTIVE
152	6	Shawhan Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
153	188	Amer Capital Sec. (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
154	236	Techpro Fundamental Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	SURRENDERED / RELINQUISHED

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For The Period Starting From June 01, 2017 Till May 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs.)	Date of Enforcement Action	Current Status
153.	292	INA Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
156.	297	MSD Capital Equities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
157.	444	Agnet Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
158.	475	CANACO (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
159.	94	FOM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 1,000,000/-	14-Sep-18	ACTIVE
160.	410	Progressive Invest. Management (Private) Limited	Restriction on opening of New Clients Account and Sale Side	-	14-Sep-18	ACTIVE
161.	116	Pakist Securities (Private) Limited	The Brokerage House was Warned	-	15-Sep-18	ACTIVE
162.	212	Horizon Securities Limited	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
163.	109	HMC Stock (Private) Limited	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
164.	438	Fair Edge Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 100,000/-	3-Sep-18	ACTIVE
165.	231	Saima Qasir Securities (Private) Limited	Switching off of trading terminals	-	16-Aug-18	ACTIVE
166.	269	Al-Nad Capital Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
167.	345	Geopange Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 150,000/-	13-Aug-18	ACTIVE
168.	54	Bawa Securities (Private) Limited	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
169.	234	Yakub Stock and Commodities (Private) Limited	The Brokerage House was Warned	-	19-Jul-18	ACTIVE
170.	228	Al-Nas Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
171.	251	MMD Investment (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
172.	265	Levittie Securities Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
173.	290	A. H. S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
174.	6	Sherman Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
175.	84	FOM Capital Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
176.	120	Alfahan Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
177.	410	Zahid Latif Khan Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
178.	442	Garnet Investment & Sec	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
179.	478	Pasha Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
180.	485	Hameza Farhad Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
181.	491	First Street Capital (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
182.	44	GI Finex Securities Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 150,000/-	13-Jul-18	ACTIVE
183.	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 170,000/-	13-Jul-18	ACTIVE
184.	98	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was imposed	Rs. 500,000/-	23-Jun-18	ACTIVE
185.	112	Securinvest Capital Securities (Private) Limited	The Brokerage House was Advised	-	23-Jun-18	ACTIVE
186.	19	AND Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
187.	44	GI Finex Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
188.	50	Asfhaba Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
189.	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
190.	150	Askeri Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
191.	184	AGA Stock (Private) Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
192.	508	AP Securities (Private) Limited	Switching off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
193.	63	Al-Habib Capital Markets (Private) Limited	Switching off of trading terminals	-	14-Jun-18	ACTIVE
194.	116	FOM Capital Securities (Private) Limited	The Brokerage House was Advised	-	13-Jun-18	ACTIVE
195.	132	Blewin Stars Securities (Private) Limited	The Brokerage House was Warned	-	13-Jun-18	ACTIVE
196.	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
197.	494	First Street Capital (Private) Limited	The Brokerage House was Warned	-	2-Jun-18	ACTIVE
198.	68	Zafar Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
199.	234	ShaqerPAK Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
200.	275	Rohat Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
201.	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
202.	48	Near Capital Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
203.	68	Fareed Faisal Securities (Private) Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
204.	91	Intermarket Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
205.	128	BIF Securities Limited	The Brokerage House was Advised	-	14-May-18	ACTIVE
206.	124	FFC Hermes Pakistan Limited	The Brokerage House was Advised	-	11-May-18	ACTIVE
207.	246	Shufft Securities (Private) Limited	Switching off of trading terminals	-	16-Mar-18	ACTIVE
208.	241	F.M. Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was imposed	Rs. 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
209.	328	L2B Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client's Account was imposed	Rs. 1,000,000/-	1-Mar-18	ACTIVE
210.	423	Millennium Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
211.	63	Al-Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	23-Feb-18	ACTIVE
212.	57	First Capital Equities Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 170,000/-	20-Feb-18	APPLIED FOR SURRENDER
213.	188	Aqem Capital Sec. (Private) Limited	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
214.	212	Adnan & Company (Private) Limited	The Brokerage House was Warned	-	20-Jan-18	ACTIVE
215.	72	TS Securities (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
216.	444	Asert Securities (Private) Limited	Restriction on Trading in Client's Account	-	29-Dec-17	TRADING TERMINALS SUSPENDED
217.	30	Coast Capital (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
218.	281	Shoukat Shufft Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	TRADING TERMINALS SUSPENDED(Under 5
219.	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	ACTIVE
220.	165	B. & B Securities (Private) Limited	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
221.	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 30,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
222.	55	Shaqer Capital Pakistan (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
223.	63	Al-Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
224.	96	MIDANIAN FINANCIALS (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
225.	221	Millennium Brokerage (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
226.	154	ShaqerPAK Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
227.	268	Sethi Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
228.	282	Salman Majid Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
229.	318	Azad Muzaffar Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
230.	327	Gul Dharm Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
231.	331	ManiyeLine Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
232.	423	Millennium Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
233.	508	AP Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
234.	7	Amnagh Investments Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
235.	11	ACW Global (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
236.	25	Vector Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
237.	49	Multidex Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
238.	84	FOM Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
239.	131	GMM Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
240.	144	Datties Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
241.	45	Phayens Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
242.	90	Darson Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 625,000/-	30-Nov-17	ACTIVE
243.	135	V.S. Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
244.	107	Seven Star Securities (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
245.	188	Aqem Capital Sec. (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
246.	177	Dix Capital Limited	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
247.	497	RS Securities Limited	The Brokerage House was Warned	-	16-Nov-17	TRADING TERMINALS SUSPENDED
248.	142	Foundation Securities (Private) Limited	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
249.	37	HR Mahdavi Securities (Private) Limited	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
250.	22	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
251.	129	Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
252.	52	N.I.C.A. Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From June 01, 2017 Till May 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs. in M)	Date of Enforcement Action	Current Status
253.	162	Alta All Habib Securities(Private) Limited.	The Brokerage House was Warned	-	6-Nov-17	ACTIVE
254.	183	H.T. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
255.	265	Infinita Securities Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
256.	288	Invest Value Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
257.	432	Spiraxar Equities(Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
258.	177	Dea Capital Limited.	The Brokerage House was Warned and Suspension On Opening of New Client's Account and Trading in House Account was imposed	Rs.1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
259.	281	Shaukat Staff Securities (Private) Limited	Switching off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED/Under S
260.	290	K.H.S. Securities (Private) Limited	Switching off of trading terminals	-	30-Oct-17	ACTIVE
261.	108	Azee Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was imposed	Rs.450,000/-	25-Oct-17	ACTIVE
262.	138	Royal Securities (Private) Limited.	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
263.	329	S.S. Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 20,000/-	5-Oct-17	ACTIVE
264.	300	AM Chaudhary Securities (Private) Limited	Switching off of trading terminals	-	20-Sep-17	ACTIVE
265.	513	CMA Securities (Private) Limited	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
266.	98	Fairtrade Capital Securities (Private) Limited.	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
267.	6	Sherrman Securities (Private) Limited.	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
268.	61	Adrian Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
269.	140	M. M. Securities (Private) Limited.	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
270.	38	A.H.M Securities (Private) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
271.	51	H. P. Byramp & Co. (Private) Limited.	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
272.	89	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
273.	189	Insight Securities (Private) Limited.	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
274.	148	Central Securities (Private) Limited	The Brokerage House was Advised	-	13-Aug-17	ACTIVE
275.	128	128 Securities (Private) Limited	Switching off of trading terminals	-	7-Aug-17	ACTIVE
276.	332	Trust Securities & Brokerage Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 20,000/-	31-Jul-17	ACTIVE
277.	116	Palco Securities (Private) Limited.	The Brokerage House was Warned	-	19-Jul-17	ACTIVE
278.	191	Market 788 (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
279.	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was imposed	Rs.250,000/-	10-Jul-17	ACTIVE
280.	6	Sherrman Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
281.	24	ASDA Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
282.	42	Icon Capital Management (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
283.	56	New Capital (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
284.	61	Adrian Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
285.	79	Irhan Maphar Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
286.	82	Memon Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
287.	120	Affajah Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
288.	144	Dattson Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
289.	115	R & B Securities (Private) Limited.	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
290.	237	UAE Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
291.	482	New Peak Securities(Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
292.	98	Fairtrade Capital Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 30,000/-	23-Jun-17	ACTIVE
293.	108	Azee Securities (Private) Limited.	Suspension of Trading Terminals	-	23-Jun-17	ACTIVE
294.	112	Standard Capital Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 10,000/-	20-Jun-17	ACTIVE
295.	6	Sherrman Securities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
296.	490	Baba Equities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
297.	513	CMA Securities (Private) Limited.	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
298.	61	Adrian Securities (Private) Limited.	The Brokerage House was Warned	-	13-Jun-17	ACTIVE
299.	126	NWE Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
300.	163	Friendly Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
301.	168	Bridge Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
302.	350	Gulshan Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
303.	481	Riaz Ahmed Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
304.	523	Fatih Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
305.	442	General Investment & Sec.	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 30,000/-	9-Jun-17	ACTIVE
306.	89	Investment Managers Sec. (Private) Limited.	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 30,000/-	8-Jun-17	ACTIVE
307.	142	A. I. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
308.	38	A.H.M Securities (Private) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
309.	140	M. M. Securities (Private) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
310.	199	Insight Securities (Private) Limited.	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
311.	51	H. P. Byramp & Co. (Private) Limited.	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 30,000/-	5-Jun-17	ACTIVE
312.	58	Dawood Equities Limited.	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
313.	187	SAC Capital Securities (Private) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
314.	339	Khawaja Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 50,000/-	2-Jun-17	ACTIVE
315.	420	Progressive Invc. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was imposed	Rs. 50,000/-	2-Jun-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From June 01, 2017 Till May 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Actions	Current Status
Actions Taken by Market Surveillance Department (MSD) :						
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Actions	Current Status
1	108	Alize Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,445	6-Mar-20	ACTIVE
2	109	Planet Securities Limited	Warned	-	6-Mar-20	ACTIVE
3	108	Alize Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,140	6-Mar-20	ACTIVE
4	169	Planet Securities Limited	Warned	-	6-Mar-20	ACTIVE
5	109	Planet Securities Limited	Warned	-	6-Mar-20	ACTIVE
6	155	B & B Securities (Private) Limited	Advised	-	20-Feb-20	ACTIVE
7	232	Arif Laif Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
8	068	Zahar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
9	350	Galvez Sec	Warned	-	15-Nov-19	ACTIVE
10	462	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
11	462	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
12	068	Zahar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
13	068	Zahar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
14	068	Zahar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
15	068	Zahar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
16	462	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
17	462	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
18	232	Arif Laif Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
19	006	Frontier Capital Securities (Private) Limited	Warned	-	4-Oct-18	ACTIVE
20	002	Majani Securities (Private) Limited	Warned	-	4-Oct-18	ACTIVE
21	120	Alfalah Securities (Private) Limited	Stem Warning	-	29-Jun-19	ACTIVE
22	145	Adani Securities (Pvt) Ltd	Warned	-	29-Jun-19	ACTIVE
23	145	Adani Securities (Pvt) Ltd	Warned	-	29-Jun-19	ACTIVE
24	145	Adani Securities (Pvt) Ltd	Warned	-	29-Jun-19	ACTIVE
25	046	Equinox Securities (Private) Limited	Warned	-	25-Jul-19	ACTIVE
26	046	Equinox Securities (Private) Limited	Warned	-	25-Jul-19	ACTIVE
27	228	Al-Haq Sec	Stem Warning	-	25-Jul-19	ACTIVE
28	314	South Atlantic Sec.	Stem Warning	-	25-Jul-19	ACTIVE
29	228	Al-Haq Sec	Confiscation of Profits	2,500	25-Jul-19	ACTIVE
30	149	IS Global Capital Limited	Advice	-	13-Jul-19	ACTIVE
31	149	IS Global Capital Limited	Advice	-	13-Jul-19	ACTIVE
32	151	Market 786 (Private) Limited	Advice	-	13-Jul-19	ACTIVE
33	018	Universal Securities (Pvt) Limited	Advised	-	11-Jul-19	ACTIVE
34	012	Reference Securities Limited	Advised	-	4-Oct-18	APPLIED FOR SURRENDER
35	049	Multiline Securities (Pvt) Ltd	Advised	-	10-Jul-19	ACTIVE
36	042	Icon Capital Management (Private) Limited	Advised	-	10-Jul-19	ACTIVE
37	142	Foundation Securities (Pvt) Limited	Advised	-	10-Jul-19	ACTIVE
38	024	ADDA Securities (Private) Limited	Advised	-	10-Jul-19	ACTIVE
39	142	Foundation Securities (Pvt) Limited	Advised	-	10-Apr-19	ACTIVE
40	248	Muhammad Ali Shah Bukhari Securities (Private) Limited	Stem Warning	-	27-Mar-19	ACTIVE
41	196	BANI Securities (Private) Limited	Stem Warning	-	27-Mar-19	ACTIVE
42	212	Horizon Securities Limited	Stem Warning	-	26-Mar-19	ACTIVE
43	149	IS Global Capital Limited	Stem Warning	-	26-Mar-19	ACTIVE
44	016	GIM Securities (Pvt) Limited	Stem Warning	-	7-Mar-19	ACTIVE
45	094	FSM Capital Securities (Private) Limited	Stem Warning	-	7-Mar-19	ACTIVE
46	144	Equinox Securities (Private) Limited	Stem Warning	-	7-Mar-19	ACTIVE
47	163	Frontier Securities (Pvt) Limited	Confiscation of Profits	214,966	7-Mar-19	ACTIVE
48	038	Ghani Durrani Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
49	050	Arif Habib Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
50	058	Opusnet Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
51	166	Tagline Securities (Private) Limited	Advised	-	26-Feb-19	ACTIVE
52	001	Abul Adam Securities (Private) Limited	Advised	-	13-Feb-19	ACTIVE
53	112	Standard Capital Securities (Private) Limited	Advised	-	13-Feb-19	ACTIVE
54	142	Foundation Securities (Pvt) Limited	Advised	-	13-Feb-19	ACTIVE
55	022	BMA Capital Management Limited	Advised	-	13-Feb-19	ACTIVE
56	057	First Capital Equities Limited	Advised	-	13-Feb-19	APPLIED FOR SURRENDER
57	204	Balmain & Partners (Private) Limited	Stem Warning	-	1-Feb-19	ACTIVE
58	024	ADDA Securities (Private) Limited	Fine and confiscation of Profit along with Stem Warning	30,000	1-Feb-19	ACTIVE
59	049	Multiline Securities (Pvt) Ltd	Stem Warning	-	2-Feb-19	ACTIVE
60	038	Universal Securities (Pvt) Limited	Stem Warning	-	2-Feb-19	ACTIVE
61	038	Time Securities (Private) Limited	Confiscation of Profit along with Stem Warning	13,435	1-Feb-19	ACTIVE
62	347	Amor Securities (Pvt) Ltd	Stem Warning	-	1-Feb-19	ACTIVE
63	052	N. U. A. Securities (Private) Limited	Penalty imposed along with confiscation of profits	10,954	24-Jan-19	ACTIVE
64	045	Blayden Securities (Private) Limited	Penalty imposed along with confiscation of profits	98,350	24-Jan-19	ACTIVE
65	183	Alhar Securities (Pvt) Limited	Stem Warning	-	24-Jan-19	ACTIVE
66	023	Blayden Securities (Private) Limited	Penalty imposed	16,320	24-Jan-19	ACTIVE
67	001	Abul Adam Securities (Private) Limited	Penalty imposed along with confiscation of profits	62,405	24-Jan-19	ACTIVE
68	044	ISI Finex Securities Limited	Advised	-	23-Jan-19	ACTIVE
69	124	IFS Merico Pvt Ltd	Advised	-	23-Jan-19	ACTIVE
70	006	Sherman Securities (Pvt) Ltd	Advised	-	23-Jan-19	ACTIVE
71	022	BMA Capital Management Limited	Advised	-	23-Jan-19	ACTIVE
72	060	Rayman Securities (Private) Limited	Advised	-	23-Jan-19	ACTIVE
73	149	IS Global Capital Limited	Advised	-	10-Jan-19	ACTIVE
74	052	N. U. A. Securities (Private) Limited	Strictly Advised	-	4-Jan-19	ACTIVE
75	084	Intermarket Securities Limited	Strictly Advised	-	4-Jan-19	ACTIVE
76	102	Growth Securities (Pvt) Limited	Advised	-	3-Jan-19	ACTIVE
77	166	Tagline Securities (Private) Limited	Advised	-	1-Jan-19	ACTIVE
78	156	Planet Securities Pvt. Ltd.	Confiscation of Profits	4,771	21-Dec-18	ACTIVE
79	159	Bali Securities (Private) Limited	Confiscation of Profits	66,853	21-Dec-18	ACTIVE
80	256	Progressive Securities (Private) Limited	Confiscation of Profits	13,539	21-Dec-18	ACTIVE
81	050	Arif Habib Limited	Strictly Advised	-	21-Dec-18	ACTIVE
82	084	Muhammad Musir Muhammad Ahmed Khanani Securities (Pvt) Ltd	Strictly Advised	-	13-Dec-18	ACTIVE
83	102	Growth Securities (Pvt) Limited	Advised	-	27-Nov-18	ACTIVE
84	145	Adani Securities (Pvt) Ltd	Stem Warning	-	2-Nov-18	ACTIVE
85	120	Alfalah Securities (Private) Limited	Stem Warning	-	2-Nov-18	ACTIVE
86	224	K. B. I Global Capital (Private) Limited	Stem Warning	-	2-Nov-18	ACTIVE
87	187	L&C Capital Securities (Pvt) Ltd	Stem Warning	-	2-Nov-18	ACTIVE
88	062	WE Financial Services Limited	Stem Warning	-	2-Nov-18	ACTIVE
89	223	Maan Securities (Private) Limited	Penalty imposed	5,500	1-Nov-18	ACTIVE
90	091	Intermarket Securities Limited	Penalty imposed	13,500	1-Nov-18	ACTIVE
91	128	BFL Securities Limited	Penalty imposed	1,050	1-Nov-18	ACTIVE
92	084	Muhammad Musir Muhammad Ahmed Khanani Securities (Pvt) Ltd	Advised	-	24-Oct-18	ACTIVE
93	189	Planet Securities Limited	Stem Warning	-	9-Oct-18	ACTIVE
94	179	Confidential Capital Management (Pvt) Ltd	Stem Warning	-	9-Oct-18	ACTIVE
95	212	Horizon Securities Limited	Stem Warning	-	9-Oct-18	ACTIVE
96	006	Sherman Securities (Pvt) Ltd	Stem Warning	-	5-Oct-18	ACTIVE
97	017	Summit Capital (Private) Limited	Penalty imposed	10,000	5-Oct-18	ACTIVE
98	018	Universal Securities (Pvt) Limited	Penalty imposed	20,000	5-Oct-18	ACTIVE
99	077	Best Securities (Private) Limited	Stem Warning	-	5-Oct-18	ACTIVE
100	108	Alize Securities (Pvt) Ltd	Stem Warning	-	5-Oct-18	ACTIVE
101	112	Standard Capital Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
102	145	Adani Securities (Pvt) Ltd	Strictly Advised	-	25-Sep-18	ACTIVE
103	194	MMA Securities (Private) Limited	Strictly Advised	-	25-Sep-18	ACTIVE
104	228	Al-Haq Securities (Private) Limited	Advised	-	25-Sep-18	ACTIVE
105	091	Intermarket Securities Limited	Advised	-	25-Sep-18	ACTIVE
106	297	MSD Capital Equities (Private) Limited	Stem Warning	-	7-Sep-18	TRADING TERMINALS SUSPENDED
107	267	Blayden Securities (Private) Limited	Stem Warning	-	7-Sep-18	ACTIVE
108	022	BMA Capital Management Limited	Stem Warning	-	7-Sep-18	ACTIVE
109	045	Blayden Securities (Private) Limited	Penalty imposed along with confiscation of profits	12,923	7-Sep-18	ACTIVE
110	008	Optimus Capital Management (Pvt) Ltd	Stem Warning	-	7-Sep-18	ACTIVE
111	290	K. S. S. Securities (Private) Limited	Stem Warning	-	7-Sep-18	ACTIVE
112	008	Optimus Capital Management (Pvt) Ltd	Stem Warning	-	7-Sep-18	ACTIVE
113	046	Equinox Securities Limited	Penalty imposed	1,360	30-Aug-18	ACTIVE
114	036	Time Securities (Private) Limited	Stem Warning	-	30-Aug-18	ACTIVE
115	001	Abul Adam Securities (Private) Limited	Stem Warning	-	30-Aug-18	ACTIVE
116	102	Growth Securities (Pvt) Limited	Penalty imposed	10,000	30-Aug-18	ACTIVE
117	046	Equinox Securities Limited	Penalty imposed	90,000	30-Aug-18	ACTIVE
118	265	Infinite Securities Limited	Stem Warning	-	8-Jun-18	ACTIVE
119	146	Blayden Securities (Private) Limited	Stem Warning	-	8-Jun-18	ACTIVE
120	438	Fair Edge Securities (Private) Limited	Confiscation of Profits	1,250	8-Jun-18	ACTIVE
121	149	IS Global Capital Limited	Stem Warning	-	8-Jun-18	ACTIVE
122	146	Blayden Securities (Private) Limited	Stem Warning	-	8-Jun-18	ACTIVE
123	149	IS Global Capital Limited	Confiscation of Profits	450,000	8-Jun-18	ACTIVE
124	048	New Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
125	038	M&O Securities Limited	Stem Warning	-	30-May-18	ACTIVE
126	048	New Capital Limited	Penalty imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
127	048	New Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
128	085	Gowonda Securities (Pvt) Ltd	Penalty imposed	200,000	18-May-18	SURRENDERED / RELINQUISHED
129	085	Gowonda Securities (Pvt) Ltd	Confiscation of Profits	4,000	18-May-18	SURRENDERED / RELINQUISHED
130	145	Adani Securities (Pvt) Ltd	Advised	-	18-May-18	ACTIVE
131	082	Muhammad Securities (Private) Limited	Advised	-	18-May-18	ACTIVE
132	177	On Capital (Private) Limited	Stem Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting from June 01, 2017 till May 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs.)	Date of Enforcement	Current Status
133	021	Alfa Adm Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	12,360	7-May-18	ACTIVE
134	018	Ummat Capital Securities (Pvt) Limited	Advised	-	7-May-18	ACTIVE
135	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
136	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
137	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
138	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
139	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
140	112	Standard Capital Securities (Private) Limited	Advised	-	4-May-18	ACTIVE
141	246	Strategize Securities (Pvt) Ltd	Advised	-	4-May-18	ACTIVE
142	085	Concordia Securities (Pvt) Ltd	Advised	-	13-Apr-18	SURRENDERED / RELINQUISHED
143	142	Foundation Securities (Pvt) Limited	Advised	-	9-Apr-18	ACTIVE
144	006	Shamim Securities (Pvt) Ltd	Advised	-	9-Apr-18	ACTIVE
145	228	Alt-ops Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
146	169	Pearl Securities Limited	Advised	-	6-Apr-18	ACTIVE
147	442	General Investment & Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
148	442	General Investment & Securities (Private) Limited	Advised	-	6-Apr-18	ACTIVE
149	345	Pearl Brokerage (Pvt) Ltd	Stem Warning	-	4-Apr-18	SURRENDERED / RELINQUISHED
150	485	Nectar Capital Securities (Pvt) Limited	Confiscation of Profits	875	4-Apr-18	ACTIVE
151	089	Investment Manager Securities (Private) Limited	Stem Warning	-	21-Mar-18	ACTIVE
152	162	Alfa All Holdings Securities (Private) Limited	Stem Warning	-	21-Mar-18	ACTIVE
153	105	Equinox Securities (Private) Limited	Confiscation of Profits	8,565	21-Mar-18	ACTIVE
154	162	Alfa All Holdings Securities (Private) Limited	Advised	-	15-Mar-18	ACTIVE
155	246	Progressive Securities (Private) Limited	Stem Warning	-	20-Feb-18	ACTIVE
156	232	Avf Ltd Securities (Private) Limited	Stem Warning	-	20-Feb-18	ACTIVE
157	442	General Investment & Securities (Private) Limited	Stem Warning	-	20-Feb-18	ACTIVE
158	091	Intermarket Securities Limited	Stem Warning	-	20-Feb-18	ACTIVE
159	091	Intermarket Securities Limited	Stem Warning	-	20-Feb-18	ACTIVE
160	091	Intermarket Securities Limited	Stem Warning	-	20-Feb-18	ACTIVE
161	024	ASDA Securities (Private) Limited	Stem Warning	-	7-Feb-18	ACTIVE
162	017	Suway Capital Securities Limited	Stem Warning	-	7-Feb-18	ACTIVE
163	066	Uqat Usman Kudos Securities (Pvt) Ltd	Penalty imposed	7,125	1-Feb-18	ACTIVE
164	131	GMM Capital Securities (Private) Limited	Stem Warning	-	1-Feb-18	ACTIVE
165	045	Requis Securities (Private) Limited	Penalty imposed	2,750	1-Feb-18	ACTIVE
166	131	GMM Capital Securities (Private) Limited	Stem Warning	-	1-Feb-18	ACTIVE
167	044	IGI Finex Securities Limited	Stem Warning	-	1-Feb-18	ACTIVE
168	490	Bulba Securities (Private) Limited	Penalty imposed	226,460	11-Dec-17	TRADING TERMINALS SUSPENDED
169	490	Bulba Securities (Private) Limited	Warned	-	11-Dec-17	TRADING TERMINALS SUSPENDED
170	224	K & I Global Capital (Private) Limited	Advised	-	12-Dec-17	ACTIVE
171	410	Capital Link Khw Securities (Private) Limited	Penalty imposed	15,507	30-Nov-17	ACTIVE
172	482	New Peak Securities (Private) Limited	Penalty imposed	22,950	30-Nov-17	ACTIVE
173	482	New Peak Securities (Private) Limited	Penalty imposed	20,650	30-Nov-17	ACTIVE
174	155	F & B Securities (Private) Limited	Penalty imposed	4,000	30-Nov-17	ACTIVE
175	169	Pearl Securities Limited	Penalty imposed	240,940	17-Nov-17	ACTIVE
176	052	N.U.A. Securities (Private) Limited	Stem Warning	-	17-Nov-17	ACTIVE
177	052	N.U.A. Securities (Private) Limited	Stem Warning	-	17-Nov-17	ACTIVE
178	052	N.U.A. Securities (Private) Limited	Stem Warning	-	17-Nov-17	ACTIVE
179	052	N.U.A. Securities (Private) Limited	Stem Warning	-	17-Nov-17	ACTIVE
180	084	Muhammad Nazeem Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	30,496	9-Nov-17	ACTIVE
181	169	Pearl Securities Limited	Advised	-	9-Nov-17	ACTIVE
182	032	Zafar Multi Capital Securities (Private) Limited	Penalty imposed	26,740	18-Oct-17	ACTIVE
183	018	Ummat Capital Securities (Pvt) Limited	Penalty imposed	10,000	18-Oct-17	ACTIVE
184	030	Capital Capital (Private) Limited	Penalty imposed	14,500	18-Oct-17	ACTIVE
185	200	A.S.S. Securities (Private) Limited	Advised	-	28-Aug-17	ACTIVE
186	084	Muhammad Nazeem Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
187	036	Time Securities (Private) Limited	Warned	-	28-Aug-17	ACTIVE
188	006	Shamim Securities (Pvt) Ltd	Advised	-	28-Aug-17	ACTIVE
189	006	Shamim Securities (Pvt) Ltd	Advised	-	28-Aug-17	ACTIVE
190	046	Fortune Securities Limited	Advised	-	28-Aug-17	ACTIVE
191	102	Growth Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
192	088	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
193	102	Growth Securities (Pvt) Limited	Warned	-	24-Aug-17	ACTIVE
194	102	Growth Securities (Pvt) Limited	Warned	-	24-Aug-17	ACTIVE
195	088	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
196	068	Zafar Securities (Private) Limited	Warned	-	24-Aug-17	ACTIVE
197	030	Capital Capital (Private) Limited	Advised	-	21-Jul-17	ACTIVE
198	019	AKD Securities Limited	Warned	-	21-Jul-17	ACTIVE
199	234	Value Stock and Commodities (Private) Limited	Penalty imposed	643,699	17-Jul-17	ACTIVE
200	016	U.S.M. Securities (Private) Limited	Warned	-	14-Jul-17	ACTIVE
201	169	Pearl Securities Limited	Warned	-	14-Jul-17	ACTIVE
202	001	Ataf of Adam Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
203	004	Shamim Capital Securities (Private) Limited	Advised	-	4-Jul-17	ACTIVE
204	054	Requis Securities (Private) Limited	Penalty imposed	15,683	21-Jun-17	ACTIVE
205	091	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
206	188	Apex Capital Securities (Private) Limited	Advised	-	21-Jun-17	ACTIVE
207	091	Intermarket Securities Limited	Advised	-	21-Jun-17	ACTIVE
208	138	Noyal Securities (Private) Limited	Advised	-	19-Jun-17	ACTIVE
209	238	Al-Ras Securities (Private) Limited	Warned	-	18-Jun-17	ACTIVE
210	048	Nest Capital Limited	Warned	-	9-Jun-17	ACTIVE
211	048	Nest Capital Limited	Penalty imposed	70,175	9-Jun-17	ACTIVE
212	048	Nest Capital Limited	Warned	-	9-Jun-17	ACTIVE
213	088	Faaved Yousif Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE
214	088	Faaved Yousif Securities (Private) Limited	Penalty imposed	82,527	9-Jun-17	ACTIVE
215	088	Faaved Yousif Securities (Private) Limited	Penalty imposed	64,941	9-Jun-17	ACTIVE
216	088	Faaved Yousif Securities (Private) Limited	Warned	-	9-Jun-17	ACTIVE