

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NC CPL/CS/106/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NC CPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
2	Mismaniar Financials (Pvt.) Limited	20-Apr-23	NC CPL/CRO/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
3	Arif Latif Securities (Pvt.) Limited - TRR	12-Apr-23	NC CPL/CRO/115/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
4	Trust Securities & Brokerage Limited - TRR	12-Apr-23	NC CPL/CRO/114/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
5	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23	NC CPL/CRO/113/23	Warning issued and penalty imposed under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
6	Zahid Latif Khan Securities (Pvt.) Limited	12-Apr-23	NC CPL/CRO/111/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
7	Value Stock & Commodities (Pvt.) Limited - Showcause & TRR	12-Apr-23	NC CPL/CRO/111/23	Warning issued and penalty imposed under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015 and on account of inspection conducted under Joint Inspection Regulations
8	Time Securities (Pvt.) Limited	12-Apr-23	NC CPL/CRO/110/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
9	N. U. A. Securities (Pvt.) Limited	12-Apr-23	NC CPL/CRO/109/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
10	Bawany Securities (Pvt.) Limited	12-Apr-23	NC CPL/CRO/108/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
11	National Bank of Pakistan	12-Apr-23	NC CPL/CS/100/23	Termination of Margin Trading Clearing Member account under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
12	Cedar Capital (Pvt.) Limited	11-Apr-23	NC CPL/CS/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
13	Seven Star Securities (Pvt.) Limited	7-Apr-23	NC CPL/CRO/107/23	Warning issued and penalty imposed under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
14	Progressive Securities (Pvt.) Limited	7-Apr-23	NC CPL/CRO/106/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
15	Pearl Securities (Pvt.) Limited	7-Apr-23	NC CPL/CRO/105/23	Warning issued and penalty imposed under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
16	Next Capital Limited (Pvt.) Limited	7-Apr-23	NC CPL/CRO/104/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
17	Enrichers Securities (Pvt.) Limited	7-Apr-23	NC CPL/CRO/103/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
18	Brains Securities (Pvt.) Limited	7-Apr-23	NC CPL/CRO/102/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
19	Axis Global Limited (Pvt.) Limited	7-Apr-23	NC CPL/CRO/101/23	Warning issued and penalty imposed under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
20	Equity Master Securities (Pvt.) Limited	3-Apr-23	NC CPL/CRO/100/23	Termination under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
21	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NC CPL/CRO/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
22	Horizon Securities Limited	24-Mar-23	NC CPL/CS/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 7B.2.4 & 7C.2.4 of NC CPL
23	Khawaja Securities (Pvt.) Limited	24-Mar-23	NC CPL/CS/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NC CPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
24	Khawaja Securities (Pvt.) Limited	21-Mar-23	NC CPL/CRO/94/23	Warning issued and penalty imposed under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
25	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NC CPL/CRO/93/23	Warning issued and penalty imposed under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
26	MoneyLine Securities (Pvt.) Limited	21-Mar-23	NC CPL/CRO/96/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
27	K & I Global Capital (Pvt.) Limited	21-Mar-23	NC CPL/CRO/95/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
28	Abbasi & Company (Pvt.) Limited	21-Mar-23	NC CPL/CRO/92/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NC CPL Regulations, 2015
29	Pasha Securities (Pvt.) Limited	17-Mar-23	NC CPL/CS/82/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NC CPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
30	Mannoo Capital (Pvt.) Limited	17-Mar-23	NC CPL/CS/81/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NC CPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
31	A. S. Securities (Pvt.) Limited	17-Mar-23	NC CPL/CRO/91/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
32	A. S. Securities (Pvt.) Limited	16-Mar-23	NC CPL/CRO/90/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
33	Equity Master Securities (Pvt.) Limited	16-Mar-23	NC CPL/CRO/89/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
34	Enrichers Securities (Pvt.) Limited	16-Mar-23	NC CPL/CRO/88/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
35	Mismaniar Financials (Pvt.) Limited	16-Mar-23	NC CPL/CRO/87/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
36	Shaffi Securities (Pvt.) Limited	16-Mar-23	NC CPL/CRO/86/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NC CPL Regulations, 2015.
37	Aba Ali Habib Securities (Pvt.) Limited - LSI	13-Mar-23	NC CPL/CRO/84/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
38	Shajar Capital Pakistan (Pvt.) Limited - LSI	13-Mar-23	NC CPL/CRO/79/23	Warning issued and penalty imposed under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
39	Shajar Capital Pakistan (Pvt.) Limited - TRR	13-Mar-23	NC CPL/CRO/80/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
40	FDM Capital Securities (Pvt.) Limited - LSI	13-Mar-23	NC CPL/CRO/81/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
41	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23	NC CPL/CRO/82/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
42	Xpert Securities Limited	9-Mar-23	NC CPL/CRO/83/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
43	RAH Securities (Pvt.) Limited	17-Feb-23	NC CPL/CS/56/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
44	Mannoo Capital (Pvt.) Limited	17-Feb-23	NC CPL/CRO/78/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
45	Mannoo Capital (Pvt.) Limited	16-Feb-23	NC CPL/CRO/77/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
46	We Financials Services Limited	15-Feb-23	NC CPL/CS/49/23	Termination of Margin Financier Clearing Member account under Rule 12 of the Rules and Regulation 7B.2.4 of NC CPL Regulations, 2015
47	Asian Securities Limited	14-Feb-23	NC CPL/CS/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
48	Market 786 (Pvt.) Limited	8-Feb-23	NC CPL/CS/46/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
49	DJM Securities Limited - TRR	3-Feb-23	NC CPL/CRO/15/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
50	Kosmopolitan Securities (Pvt.) Limited - TRR	3-Feb-23	NC CPL/CRO/14/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
51	Ayub Chaudhry Investments (Pvt.) Limited - LSI	3-Feb-23	NC CPL/CRO/13/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
52	JSK Securities Limited - LSI	3-Feb-23	NC CPL/CRO/12/23	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
53	Seven Star Securities (Pvt.) Limited	3-Feb-23	NC CPL/CS/44/23	Termination of Margin Financier Clearing Member account under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
54	Q. Ain khanani Securities (Pvt.) Limited	2-Feb-23	NC CPL/CS/43/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
55	RAH Securities (Pvt.) Limited	25-Jan-23	NC CPL/CS/39/23	Termination of Margin Financier, Margin Finance, Trading Financier, Trading Finance and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
56	Lakhani Securities (Pvt.) Limited	25-Jan-23	NC CPL/CS/38/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
57	CMA Securities (Pvt.) Limited	18-Jan-23	NC CPL/CRO/09/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
58	Saao Capital (Pvt.) Limited	18-Jan-23	NC CPL/CRO/8/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
59	Saao Capital (Pvt.) Limited	17-Jan-23	NC CPL/CRO/07/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
60	Merchant Investments (Pvt.) Limited	13-Jan-23	NC CPL/CS/25/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account of Self Termination
61	ACM Global (Pvt.) Limited	30-Dec-22	NC CPL/CRO/262/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
62	GPH Securities (Pvt.) Limited	16-Dec-22	NC CPL/CS/336/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NC CPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
63	High Land Securities (Pvt.) Limited	16-Dec-22	NC CPL/CS/335/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NC CPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
64	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NC CPL/CRO/235/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
65	Khawaja Securities (Pvt.) Limited	1-Dec-22	NC CPL/CRO/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC
66	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NC CPL/CRO/233/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
67	Khawaja Securities (Pvt.) Limited	29-Nov-22	NC CPL/CRO/232/22	Restriction of access to services under clause 6(6) of Securities Brokers (Licensing and Operations) Regulations, 2016
68	Millennium Brokerage (Pvt.) Limited - LSI	25-Nov-22	NC CPL/CRO/230/22	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
69	MRA Securities Limited - LSI	25-Nov-22	NC CPL/CRO/229/22	Warning issued under Regulation 14.1 of NC CPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
70	Royal Securities (Pvt.) Limited	15-Nov-22	NC CPL/CRO/227/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
71	Azed Mustafa Securities (Pvt.) Limited	15-Nov-22	NC CPL/CRO/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
72	Azee Securities (Pvt.) Limited	15-Nov-22	NC CPL/CRO/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
73	A. S. Securities (Pvt.) Limited	10-Nov-22	NC CPL/CRO/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
74	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NC CPL/CRO/219/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NC CPL Regulations, 2015.
75	ASDA Securities (Pvt.) Limited	18-Oct-22	NC CPL/CRO/215/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NC CPL Regulations, 2015.
76	Xpert Securities Limited	11-Oct-22	NC CPL/CRO/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
77	Aziz FidaHusein & Company (Pvt.) Limited	6-Oct-22	NC CPL/CS/289/22	Termination under Regulation 18.1.1(b) & 18.3 of NC CPL Regulations, 2015 Pursuant to action taken by PSX
78	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NC CPL/CRO/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
79	Cedar Capital (Pvt.) Limited	12-Sep-22	NC CPL/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NC CPL Regulations, 2015 on account

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
327	Ismael Iqbal Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/348/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
328	Spinzer Equities (Pvt.) Limited	31-Dec-20	NCPL/CRO/256/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
329	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/349/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
330	Taurus Securities Limited	31-Dec-20	NCPL/CRO/358/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
331	Dawood Equities Limited - Audit of CM	31-Dec-20	NCPL/CRO/359/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
332	HP, Baramji & Co. (Pvt.) Limited	26-Dec-20	NCPL/CS/400/20	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
333	Progressive Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/353/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
334	MGM Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/352/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
335	Khawaja Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/351/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
336	ASA Stocks (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/350/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
337	MSD Capital Equities (Pvt.) Limited	11-Dec-20	NCPL/CRO/347/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
338	Shaukat Shafi Securities (Pvt.) Limited	2-Dec-20	NCPL/CS/401/20	Termination under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
339	Amer Securities (Pvt.) Limited	26-Nov-20	NCPL/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
340	Akhai Securities (Pvt.) Limited	12-Nov-20	NCPL/CRO/333/20	Revocation of Restriction of Access to Services
341	M Ashfaq Hussain Securities (Pvt.) Limited	11-Nov-20	NCPL/CRO/332/20	Revocation of Restriction of Access to Services
342	M Ashfaq Hussain Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/329/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015
343	Akhai Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/328/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015
344	Q. Ain Khanani Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/327/20	Revocation of Restriction of Access to Services
345	Continental Capital Management (Pvt.) Limited	4-Nov-20	NCPL/CRO/313/20	Revocation of Restriction of Access to Services
346	We Financials Services Limited	3-Nov-20	NCPL/CRO/312/20	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
347	Amer Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/311/20	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
348	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCPL/CRO/310/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015
349	Fairway Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of audited NCB
350	Q. Ain Khanani Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/308/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015
351	A.I. Securities (Pvt.) Limited	2-Nov-20	NCPL/CRO/305/20	Revocation of Restriction of Access to Services
352	A.I. Securities (Pvt.) Limited	29-Oct-20	NCPL/CRO/301/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015
353	Salman Majeed Sec	27-Oct-20	NCPL/CRO/290/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
354	Rafi Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/296/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
355	Memon Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/293/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
356	Next Capital Limited	27-Oct-20	NCPL/CRO/289/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
357	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/291/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
358	Brains Securities (Pvt.) Ltd	27-Oct-20	NCPL/CRO/295/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
359	Topline Securities Limited - Audit of CM	27-Oct-20	NCPL/CRO/294/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
360	Patel Securities Pvt Limited - Audit of CM	27-Oct-20	NCPL/CRO/288/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
361	Millennium Brokerage (Pvt.) Limited - Audit of CM	27-Oct-20	NCPL/CRO/292/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
362	Xpert Securities (Pvt.) Limited	7-Oct-20	NCPL/CRO/286/20	Revocation of Restriction of Access to Services
363	MSD capital Equities (Pvt.) Limited	5-Oct-20	NCPL/CRO/285/20	Revocation of Restriction of Access to Services
364	Reliance Securities Limited	29-Sep-20	NCPL/CRO/284/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015
365	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCPL/CRO/271/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
366	Arif Latif securities Pvt Limited	28-Sep-20	NCPL/CRO/273/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
367	Fikree's (Pvt) Ltd	28-Sep-20	NCPL/CRO/274/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
368	Kosmopolitan Securities	28-Sep-20	NCPL/CRO/272/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
369	Cedar Capital (Pvt.) Limited	28-Sep-20	NCPL/CRO/275/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
370	General Investments & Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/277/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
371	Hamza Farhad Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/279/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
372	Sae Capital Securities (Pvt.) Limited	28-Sep-20	NCPL/CRO/280/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
373	FM Securities (Pvt) Limited	18-Sep-20	NCPL/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
374	New Peak Securities (Pvt.) Limited	18-Sep-20	NCPL/CRO/278/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
375	Arch Capital Securities (Pvt) Limited	18-Sep-20	NCPL/CS/302/20	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
376	ASDA Securities (Pvt) Limited	3-Sep-20	NCPL/CRO/265/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
377	Amer Securities (Pvt.) Limited	18-Aug-20	NCPL/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
378	We Financial Services Limited	18-Aug-20	NCPL/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
379	Asian Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/241/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
380	Dattoo Securities (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/242/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
381	Eleven Stars Securities (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/243/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
382	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/244/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
383	Interactive Sec (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/245/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
384	Msmar Financials (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/246/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
385	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/247/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
386	128 securities (Pvt) Limited	12-Aug-20	NCPL/CS/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
387	Horizon Securities Limited	30-Jul-20	NCPL/CS/263/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
388	Aad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCPL/CRO/224/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
389	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/222/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
390	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/221/20	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
391	Askari Securities (Pvt) Limited - Audit of CM	3-Jul-20	NCPL/CRO/215/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
392	Summit Capital (Pvt) Limited - Audit of CM	3-Jul-20	NCPL/CRO/214/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
393	SAAD Capital (Pvt.) Limited	3-Jul-20	NCPL/CRO/209/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
394	Sethi Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211a/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
395	Royal Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
396	Dossiani Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/212/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
397	Growth Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/194/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
398	Gulrez Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/195/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
399	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/196/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
400	Tariq Moti Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/197/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
401	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/198/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
402	Aad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCPL/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCPL Regulations, 2015.
403	Elxiv Securities Pakistan (Pvt.) Limited	9-Jun-20	NCPL/CS/214/20	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
404	Vector Securities (Pvt) Limited	18-May-20	NCPL/CRO/182/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
405	First Street Capital (Pvt.) Limited	15-May-20	NCPL/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
406	Mayari Securities (Pvt.) Limited	5-May-20	NCPL/CRO/180/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
407	Bawa Securities (Pvt.) Limited	5-May-20	NCPL/CRO/174/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
408	Falki Capital (Pvt.) Limited	5-May-20	NCPL/CRO/173/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
409	Integrated Equities Limited	5-May-20	NCPL/CRO/178/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
493	Azee Securities (Pvt) Limited	15-Jul-19	NCCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
494	Azee Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/103/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
495	KP Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
496	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NCCPL/CS/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
497	Tariq Sayeed Securities (Pvt.) Limited	12-Jul-19	NCCPL/CS/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
498	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NCCPL/CS/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
499	AHKD Securities (Pvt.) Limited	5-Jul-19	NCCPL/CS/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
500	Reliance Securities Limited	1-Jul-19	NCCPL/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
501	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NCCPL/CS/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
502	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCPL/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
503	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCPL/CRO/92/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
504	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NCCPL/CS/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
505	RELIANCE SECURITIES LIMITED	18-Jun-19	NCCPL/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
506	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NCCPL/CS/198/19	Termination of Margin Financier and Finneece accounts under Regulation 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
507	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NCCPL/CRO/86/19	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000
508	ASA STOCKS PRIVATE LIMITED	23-May-19	NCCPL/CRO/75/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
509	ASHFAQ ASHRAF SECURITIES PRIVATE LIMITED	23-May-19	NCCPL/CS/190/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
510	ALFA ADHI SECURITIES PRIVATE LIMITED	21-May-19	NCCPL/CRO/71/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
511	MILLENIUM BROKERAGE PRIVATE LIMITED	21-May-19	NCCPL/CRO/72/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
512	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NCCPL/CRO/74/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
513	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NCCPL/CRO/70/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
514	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCPL/CRO/68/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
515	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCPL/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
516	SHAJAR CAPITAL PRIVATE LIMITED	14-May-19	NCCPL/CRO/61/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
517	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCPL/CRO/66/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
518	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCPL/CRO/67/19	Revocation of Clearing Member Pursuant to settlement of money obligation
519	FORTUNE SECURITIES LIMITED	7-May-19	NCCPL/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCCPL Regulations, 2015 on account of matter pertaining to submission of NCB
520	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NCCPL/CRO/62/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
521	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NCCPL/CS/158/19	Termination of Trading Finneece ID under Regulation 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
522	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NCCPL/CRO/56/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
523	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NCCPL/CRO/57/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
524	DIN CAPITAL LIMITED	16-Apr-19	NCCPL/CS/137/19	Termination of Trading Financier ID under Regulation 18.1.1(j) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
525	K & I GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NCCPL/CRO/55/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
526	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NCCPL/CRO/54/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
527	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NCCPL/CRO/52/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
528	FAWAD YUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NCCPL/CRO/53/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
529	GULREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/47/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
530	SAKARWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NCCPL/CRO/48/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
531	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/49/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
532	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/50/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
533	IAK SECURITIES PVT. LIMITED	22-Mar-19	NCCPL/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
534	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NCCPL/CRO/38/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
535	M.H SECURITIES (PVT.) LTD.	18-Mar-19	NCCPL/CRO/43/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
536	WE FINANCIAL SERVICES LTD.	18-Mar-19	NCCPL/CRO/44/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
537	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NCCPL/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCCPL Regulations, 2015.
538	IAK SECURITIES (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/39/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
539	M.F STOCKS (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/41/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
540	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/40/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
541	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NCCPL/CS/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
542	CHEMAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NCCPL/CRO/34/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations, 2015.
543	FOUNDATION SECURITIES (PVT.) LTD	12-Mar-19	NCCPL/CRO/35/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
544	SOUTH ASIAN SECURITIES (PVT) LTD.	12-Mar-19	NCCPL/CS/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
545	NAYYAR SHEIKH SECURITIES (PVT) LTD	6-Mar-19	NCCPL/CS/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
546	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NCCPL/CRO/32/19	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
547	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NCCPL/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCCPL Regulations, 2015 On account of matters identified under Joint Inspection
548	128 SECURITIES (PVT) LTD.	19-Feb-19	NCCPL/CRO/30/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
549	CASSIM INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NCCPL/CS/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
550	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NCCPL/CRO/29/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
551	M. SALIM KASMANI SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/27/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
552	HH MISBAH SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/25/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
553	GALAXY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/26/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
554	ABBASI & CO. (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/23/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
555	NETWORTH SECURITIES LIMITED	18-Feb-19	NCCPL/CRO/24/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
556	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/28/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
557	RFI EQUITY (PVT) LTD	29-Jan-19	NCCPL/CS/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
558	HMC STOCKS (PVT) LTD	23-Jan-19	NCCPL/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
559	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NCCPL/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
560	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NCCPL/CRO/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
561	HMC STOCKS (PVT) LTD	16-Jan-19	NCCPL/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
562	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NCCPL/CRO/8/19	Revocation of Clearing Member Pursuant to action taken by PSX
563	SAINA QAISER SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/6/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
564	ABM SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/7/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
565	FDM CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCCPL/CRO/1/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
566	SAL SECURITIES (PVT) LTD.	31-Dec-18	NCCPL/CS/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
567	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCCPL/CS/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
568	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCCPL/CRO/225/18	Revocation of Clearing Member Pursuant to action taken by PSX
569	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCCPL/CRO/220/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
570	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/221/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
571	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/222/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
572	EFG HERMES PAKISTAN LIMITED	14-Dec-18	NCCPL/CRO/223/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
573	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCCPL/CS/443/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
574	TARIQ SAYEED SECURITIES (PVT) LIMITED	28-Nov-18	NCCPL/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
575	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCCPL/CS/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
576	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCCPL/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
577	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCCPL/CRO/205/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
578	ARIF LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/195/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
579	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/193/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
580	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/194/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
581	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/197/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
582	PINE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCCPL/CS/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
583	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCCPL/CRO/187/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
584	128 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/190/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
585	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/189/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
586	NUA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/188/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
587	ZAHD LATIF KHAN SECURITIES (PVT) LTD.	26-Oct-18	NCCPL/CS/386/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination
588	F.M. SECURITIES (PVT.) LTD.	26-Oct-18	NCCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
589	XPRT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCCPL/CRO/186/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
590	A.S.SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
591	XPRT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCCPI Regulations, 2015 On account of matter pertaining to submission of NCB
592	AZEE SECURITIES	16-Oct-18	NCCPL/CRO/182/18	Warning issued under Regulation 18.1.1(e) of NCCPI Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
593	MARKET 786 (PVT.) LIMITED	15-Oct-18	NCCPL/CRO/179/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
594	CAMCO (PVT.) LIMITED	12-Oct-18	NCCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
595	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
596	INA SECURITIES (PVT) LTD	9-Oct-18	NCCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
597	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
598	MGM SECURITIES (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/170/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
599	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/171/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
600	ASDA SECURITIES (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/172/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
601	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCCPL/CRO/169/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
602	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
603	CAMCO (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
604	INA SECURITIES (PVT) LTD	18-Sep-18	NCCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
605	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
606	XPRT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
607	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
608	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
609	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
610	CMA SECURITIES (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/162/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
611	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1'c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
612	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
613	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/152/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
614	HIGHLAND SECURITIES (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/146/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
615	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/147/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
616	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
617	SMAC INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCCPL/CS/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
618	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
619	SAIMA QAISER SECURITIES (PVT) LIMITED	24-Aug-18	NCCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
620	DIM SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/142/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
621	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/139/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
622	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/141/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
623	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-18	NCCPL/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
624	VENUS SECURITIES (PVT.) LIMITED	15-Aug-18	NCCPL/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
625	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	2-Aug-18	NCCPL/CRO/129/18	Revocation of Clearing Member Pursuant to action taken by PSX
626	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCCPL/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
627	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/124/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
628	BISMILLAH SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/127/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
629	DARSON SECURITIES (PVT.) LIMITED(LSI)	26-Jul-18	NCCPL/CRO/117/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
630	FALKI CAPITAL (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/126/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
631	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/128/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
632	RAHAT SECURITIES LIMITED	26-Jul-18	NCCPL/CRO/125/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
633	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCCPL/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
634	R.F.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCCPL/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
635	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCCPL/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
636	GROWTH SECURITIES (PVT.) LIMITED COMMISSION	17-Jul-18	NCCPL/CRO/90/18	Warning issued on account of matters forwarded by the Commission
637	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/92/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
638	FAIR EDGE SECURITIES (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/107/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
639	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCCPL/CRO/108/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
640	FIRST EQUITY MODARABA	17-Jul-18	NCCPL/CRO/106/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
641	IQBAL USMAN KODVAVI SECURITIES (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/89/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
642	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCCPL/CRO/91/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
643	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCCPL/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
644	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCCPL/CS/266/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
645	FAIR DEAL SECURITIES (PVT) LTD.	5-Jul-18	NCCPL/CS/262/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
646	SAL SECURITIES (PVT.) LIMITED	3-Jul-18	NCCPL/CRO/86/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
647	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCCPL/CRO/88/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
648	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCCPL/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
649	KP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCCPL/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
650	AWT INVESTMENT LIMITED	27-Jun-18	NCCPL/CS/242/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
651	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCCPL/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
652	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCCPL/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
653	KP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCCPL/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
654	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCCPL/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
655	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCCPL/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
656	ABA ALI HABIB SECURITIES (PVT.) LIMITED	14-Jun-18	NCCPL/CRO/75/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
657	DIN CAPITAL LIMITED	14-Jun-18	NCCPL/CRO/74/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
658	ROYAL SECURITIES (PVT.) LIMITED	14-Jun-18	NCCPL/CRO/76/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
659	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCCPL/CS/235/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
660	DAWOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCCPL/CRO/73/18	Warning issued on account of matters forwarded by the Commission
661	ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCCPL/CRO/72/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
662	F.M SECURITIES (PVT.) LIMITED	8-Jun-18	NCCPL/CRO/70/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
663	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCCPL/CRO/71/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
664	TAURUS SECURITIES LIMITED	8-Jun-18	NCCPL/CRO/69/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
665	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCCPL/CS/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
666	ASKARI SECURITIES LIMITED	18-May-18	NCCPL/CRO/67/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
667	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCCPL/CRO/68/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
668	VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)	18-May-18	NCCPL/CRO/66/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
669	JAHANZAIB SECURITIES (PVT) LIMITED	17-May-18	NCCPL/CS/196/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
670	FAIR DEAL SECURITIES (PVT) LTD.	16-May-18	NCCPL/CRO/69/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
671	KSR STOCK BROKERAGE (PVT) LTD.	10-May-18	NCCPL/CS/188/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self termination
672	MANNOO CAPITAL (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/48/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
673	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/44/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
674	ABBASI SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/45/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
675	AMCAP SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/46/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
676	K&I GLOBAL CAPITAL (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/47/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
677	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCCPL/CRO/43/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
678	SHAFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCPL/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
679	SHAFI SECURITIES (PVT) LIMITED	19-Mar-18	NCCPL/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
680	MAHA SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CS/112/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
681	ALFALAH SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/28/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
682	AXIS GLOBAL LIMITED	12-Mar-18	NCCPL/CRO/33/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
683	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/29/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
684	INTERMARKET SECURITIES LIMITED	12-Mar-18	NCCPL/CRO/31/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
685	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/30/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
686	SHAFI SECURITIES (PVT.) LIMITED	12-Mar-18	NCCPL/CRO/27/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
687	TOPLINE SECURITIES LIMITED	12-Mar-18	NCCPL/CRO/32/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
688	F.M. SECURITIES (PVT.) LTD.	9-Mar-18	NCCPL/CRO/35/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
689	128 SECURITIES (PVT) LTD.	1-Mar-18	NCCPL/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
690	ALI HUSAIN RAJABALI LTD	23-Feb-18	NCCPL/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
691	H.M. IDREES H. ADAM (PVT.) LIMITED	29-Jan-18	NCCPL/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
692	KHAYYAM SECURITIES (PVT) LIMITED	25-Jan-18	NCCPL/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
693	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCCPL/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
694	ISMAIL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCCPL/CRO/8/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
695	JSK SECURITIES LTD	22-Jan-18	NCCPL/CRO/10/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
696	RELANCE SECURITIES LIMITED	22-Jan-18	NCCPL/CRO/6/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
697	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCCPL/CRO/7/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
698	XPRT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCCPL/CRO/009/18	Revocation of Clearing Member Pursuant to action taken by CDC
699	FIRST ZEVA (PVT.) LTD.	4-Jan-18	NCCPL/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
700	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCCPL/CRO/001/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
701	PEARL BROKERAGE (PVT) LIMITED	1-Jan-18	NCCPL/CRO/002/18	Revocation of Clearing Member Pursuant to action taken by PSX
702	PEARL BROKERAGE (PVT.) LIMITED - COMMISSION	27-Dec-17	NCCPL/CRO/321/17	Warning issued on account of matters forwarded by the Commission
703	PEARL BROKERAGE (PVT) LIMITED	26-Dec-17	NCCPL/CRO/321/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
704	ADEEL ZAFAR SECURITIES (PVT.) LTD.	21-Dec-17	NCCPL/CS/510/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
705	XPRT SECURITIES (PRIVATE) LIMITED	20-Dec-17	NCCPL/CRO/312/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
706	K.H.S. SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/311/17	Revocation of Clearing Member Pursuant to action taken by PSX
707	HH MISBAH SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/302/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
708	MAAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/303/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
709	STRONGMAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/301/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
710	TECHNO FUNDAMENTAL SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/300/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
711	INVEST FORUM SECURITIES (PVT) LIMITED	14-Dec-17	NCCPL/CRO/309/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
712	AMKD SECURITIES (PVT) LIMITED	14-Dec-17	NCCPL/CRO/310/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
713	AM CHAUDHRY SECURITIES (PVT.) LIMITED	12-Dec-17	NCCPL/CRO/307/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
714	SHAUKAT SHAFI SECURITIES (PVT.) LIMITED	12-Dec-17	NCCPL/CRO/306/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
715	JAHANZAIB SECURITIES (PVT) LIMITED	12-Dec-17	NCCPL/CRO/305/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
716	HK SECURITIES PRIVATE LIMITED	11-Dec-17	NCCPL/CS/480/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
717	M.A.N SECURITIES (PVT) LIMITED	5-Dec-17	NCCPL/CS/472/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
718	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-17	NCPL/CRO/296/17	Suspension under Regulation of NCPL Regulations, 2015 Pursuant to action taken by PSX
719	EQUITY MASTER SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/286/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
720	A.N. EQUITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/293/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
721	BEST SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/288/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
722	BMA CAPITAL MANAGEMENT LIMITED	28-Nov-17	NCPL/CRO/292/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
723	FOUNDATION SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/287/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
724	GHANI OSMAN SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/294/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
725	DIN CAPITAL LTD.	23-Nov-17	NCPL/CRO/290/17	Revocation of Clearing Member On account of notice issued by SECP
726	DIN CAPITAL LTD.	17-Nov-17	NCPL/CRO/289/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
727	NAVEED HM IDREES (PVT) LIMITED	16-Nov-17	NCPL/CS/433/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
728	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	7-Nov-17	NCPL/CRO/281/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
729	WISDOM SECURITIES (PVT) LIMITED	7-Nov-17	NCPL/CS/410/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
730	DIN CAPITAL LTD.	7-Nov-17	NCPL/CRO/279/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
731	SHAIKAT SHAFI SECURITIES (PVT.) LIMITED	1-Nov-17	NCPL/CRO/277/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
732	SCHON CAPITAL MARKETS LIMITED	1-Nov-17	NCPL/CS/405/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
733	LUXOR SECURITIES (SMC-PVT) LIMITED	1-Nov-17	NCPL/CS/402/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
734	K.H.S. SECURITIES (PVT.) LIMITED.	31-Oct-17	NCPL/CRO/276/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
735	SAFE SECURITIES (PVT) LIMITED	25-Oct-17	NCPL/CS/394/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
736	PAK MEEZAR SECURITIES (PVT) LIMITED	20-Oct-17	NCPL/CRO/267/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
737	SUNRISE CAPITAL (PRIVATE) LIMITED	20-Oct-17	NCPL/CRO/268/17	Further Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
738	STOCKS VISION (PVT) LIMITED	20-Oct-17	NCPL/CRO/267/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
739	FAITH SECURITIES (PVT) LIMITED	20-Oct-17	NCPL/CRO/265/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
740	KAYZONE CAPITAL MARKETS (SMC-PVT) LIMITED	20-Oct-17	NCPL/CRO/266/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
741	SWITCH SECURITIES (PVT) LIMITED	13-Oct-17	NCPL/CRO/262/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
742	ADAM SECURITIES LIMITED	13-Oct-17	NCPL/CRO/261/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
743	NETWORK SECURITIES LIMITED	13-Oct-17	NCPL/CRO/253/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
744	ADEEL & NADEEM SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/252/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
745	BAWA SECURITIES(PVT.) LIMITED	13-Oct-17	NCPL/CRO/259/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
746	KHAWAJA SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/87/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
747	MRA SECURITIES LIMITED	13-Oct-17	NCPL/CRO/257/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
748	NEXT CAPITAL LIMITED	13-Oct-17	NCPL/CRO/255/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
749	NUA SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/260/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
750	STANDARD CAPITAL (PVT.) LIMITED	13-Oct-17	NCPL/CRO/256/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
751	ZAFAR MOTI CAPITAL SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/254/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
752	BLACKSTONE EQUITIES (PVT) LIMITED	12-Oct-17	NCPL/CS/386/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
753	EARTH SECURITIES (PVT) LIMITED	5-Oct-17	NCPL/CS/378/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
754	FIRST ZEIVA (PVT.) LTD.	22-Sep-17	NCPL/CRO/243/17	Revocation of Clearing Member Pursuant to action taken by PSX
755	AM CHAUDHRY SECURITIES (PVT.) LIMITED	21-Sep-17	NCPL/CRO/241/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
756	FIRST ZEIVA (PVT.) LTD.	21-Sep-17	NCPL/CRO/242/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
757	INVEST CAPITAL MARKETS LIMITED	15-Sep-17	NCPL/CRO/237/17	Restriction under Regulation 18.1.1(e), 18.2.2 & 18.3 of NCPL Regulations, 2015, on account of matters identified under Joint Inspection
758	SMB SECURITIS (PVT) LIMITED	25-Aug-17	NCPL/CRO/234/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
759	AKD ANALYTICS (PVT) LIMITED	25-Aug-17	NCPL/CRO/233/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
760	STABLE SECURITIES (PVT) LIMITED	25-Aug-17	NCPL/CRO/235/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
761	KAUSAR SECURITIES (PVT) LIMITED	22-Aug-17	NCPL/CS/299/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
762	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	15-Aug-17	NCPL/CS/292/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
763	128 SECURITIES (PVT) LTD.	9-Aug-17	NCPL/CRO/226/17	Revocation of Clearing Member Pursuant to action taken by PSX
764	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	7-Aug-17	NCPL/CS/284/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
765	128 SECURITIES (PVT) LTD.	3-Aug-17	NCPL/CRO/220/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
766	JAVED OMER VOHRA AND COMPANY (PVT) LIMITED	31-Jul-17	NCPL/CS/273/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
767	AZEE SECURITIES	25-Jul-17	NCPL/CRO/213/17	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
768	DAWOOD EQUITIES LIMITED	25-Jul-17	NCPL/CRO/214/17	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
769	AMCAP SECURITIES (PVT.) LTD.	24-Jul-17	NCPL/CRO/212/17	Restoration of Clearing Member Pursuant to action taken by PSX
770	S.Z SECURITIES (PVT) LIMITED	18-Jul-17	NCPL/CRO/210/17	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
771	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	5-Jul-17	NCPL/CS/248/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
772	GLOBAL SECURITIES (PVT) LIMITED	5-Jul-17	NCPL/CS/250/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
773	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCPL/CRO/200/17	Revocation of Clearing Member Pursuant to settlement of money obligation
774	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	22-Jun-17	NCPL/CS/240/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
775	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCPL/CRO/199/17	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
776	SPINZER EQUITIES (PVT.) LIMITED	19-Jun-17	NCPL/CRO/140/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
777	ABBASI & COMPANY (PVT.) LIMITED	19-Jun-17	NCPL/CRO/189/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
778	AKD SECURITIES LIMITED	19-Jun-17	NCPL/CRO/190/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
779	FORTUNE SECURITIES LIMITED	19-Jun-17	NCPL/CRO/192/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
780	IGI FINEX LIMITED	19-Jun-17	NCPL/CRO/191/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
781	TS SECURITIES (PVT.) LIMITED	19-Jun-17	NCPL/CRO/193/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
782	AZIZ DAWOOD SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CRO/197/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
783	TARIQ SAYEED SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CRO/195/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
784	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	16-Jun-17	NCPL/CS/229/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
785	MY SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CS/228/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
786	AB EQUITIES (PRIVATE) LIMITED	16-Jun-17	NCPL/CRO/196/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
787	DAWOOD EQUITIES LTD.	5-Jun-17	NCPL/CRO/188/17	Revocation of Clearing Member Pursuant to settlement of money obligation
788	DAWOOD EQUITIES LTD.	5-Jun-17	NCPL/CRO/187/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCPL Regulations, 2015 On account of default of money obligation
789	VALUE STOCK AND COMMODITIES (PVT.) LTD.	1-Jun-17	NCPL/CRO/186/17	Restriction of access to services on opening of new client accounts, pursuant to action taken by PSX
790	GLOBAL SECURITIES (PVT) LIMITED	1-Jun-17	NCPL/CS/204/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
791	S A SECURITIES (PVT) LIMITED	30-May-17	NCPL/CRO/185/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
792	AAU SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/181/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
793	AHSAM SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/183/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
794	ASHFAQ ASHRAF SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/184/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
795	BMS CAPITAL (PVT) LTD.	29-May-17	NCPL/CRO/174/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
796	CHIPPA SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/175/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
797	FORT SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/172/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
798	FORTRESS FINANCIAL SERVICES (PVT.) LIMITED	29-May-17	NCPL/CRO/171/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
799	H.H.K. SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/170/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
800	INTERACTIVE SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/156/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
801	MAC SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/178/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
802	MAS CAPITAL SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/157/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
803	MOTIWALA SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/179/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
804	PRIME CAPITAL MANAGEMENT (PRIVATE) LIMITED	29-May-17	NCPL/CRO/168/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
805	R.A. SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/158/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
806	R.F.J. EQUITY (PRIVATE) LIMITED	29-May-17	NCPL/CRO/167/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
807	S M SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/166/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
808	SHER CAPITAL EQUITIES (PVT.) LTD.	29-May-17	NCPL/CRO/164/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
809	SMAC INVESTMENTS (SMC-PVT) LTD.	29-May-17	NCPL/CRO/163/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
810	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/162/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
811	UNION SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/161/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
812	VENUS SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/160/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
813	KHAYYAM SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/169/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
814	ZM CAPITAL (PVT) LIMITED	29-May-17	NCPL/CRO/159/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
815	MY SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/180/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
816	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/182/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
817	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/177/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
818	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/173/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
819	MAN SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/176/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
820	SCHON CAPITAL MARKETS LIMITED	29-May-17	NCPL/CRO/165/17	Suspension under Regulation 18.1.1'(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
821	FINE SECURITIES (SMC-PVT) LIMITED	26-May-17	NCPL/CRO/153/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
822	LUXOR SECURITIES (SMC-PVT) LIMITED	26-May-17	NCPL/CRO/154/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
823	TUMBI SECURITIES (PVT) LIMITED	25-May-17	NCPL/CS/198/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
824	LIVE SECURITIES LIMITED	25-May-17	NCPL/CS/200/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
825	FIRST PAKISTAN SECURITIES LIMITED	24-May-17	NCPL/CS/184/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
826	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	23-May-17	NCPL/CRO/152/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
827	INFINITE SECURITIES LIMITED	23-May-17	NCPL/CRO/141/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
828	AMER RIAZ SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/139/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
829	AZEE SECURITIES PVT LIMITED	23-May-17	NCPL/CRO/142/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
830	JAMSHAD AND HASAN SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/143/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
831	PINE SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/144/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
832	PROGRESSIVE SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/145/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
833	MUHAMMAD ANAR KAPADIA SECURITIES (SMC-PVT) LIMITED	22-May-17	NCPL/CS/181/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
834	LIVE SECURITIES LIMITED	12-May-17	NCPL/CRO/137/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
835	MSD CAPITAL EQUITIES (PVT) LTD.	10-May-17	NCPL/CRO/134/17	Revocation of Clearing Member Pursuant to action taken by PSX
836	MAM SECURITIES (PVT) LIMITED	10-May-17	NCPL/CRO/135/17	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX and NCPL
837	TARIQ SAYEED SECURITIES (PVT) LIMITED	8-May-17	NCPL/CRO/132/17	Revocation of Clearing Member Pursuant to action taken by CDC & PSX
838	MSD CAPITAL EQUITIES (PVT) LTD.	27-Apr-17	NCPL/CRO/112/17	Restriction of access to services under Regulation 18.1.1'(c), 18.1.1(k) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
839	AMCAP SECURITIES (PVT.) LTD.	25-Apr-17	NCPL/CRO/111/17	Restoration of sale side transactions of Clearing Member Pursuant to action taken by PSX
840	AMCAP SECURITIES (PVT.) LTD.	5-Apr-17	NCPL/CRO/97/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
841	AL HAQ SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/88/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
842	PEARL SECURITIES LIMITED	24-Mar-17	NCPL/CRO/89/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
843	ZAFAR SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/81/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
844	BIPL SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/86/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
845	HMC STOCKS (SMC-PRIVATE) LIMITED	24-Mar-17	NCPL/CRO/87/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
846	JAVED IQBAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/91/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
847	MUHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/84/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
848	NEW PEAK SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/83/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
849	PASHA SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/82/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
850	INVEST FORUM (PVT) LIMITED	17-Mar-17	NCPL/CRO/72/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
851	HK SECURITIES PRIVATE LIMITED	17-Mar-17	NCPL/CRO/73/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
852	S Z SECURITIES (PVT) LIMITED	14-Mar-17	NCPL/CRO/66/17	Suspension under Regulation 18.1.1'(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
853	TARIQ SAYEED SECURITIES (PVT) LIMITED	7-Mar-17	NCPL/CRO/64/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
854	AMER SECURITIES (PVT.) LIMITED	3-Mar-17	NCPL/CRO/50/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
855	ARIF HABIB LIMITED	3-Mar-17	NCPL/CRO/48/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
856	GENERAL INVESTMENT & SECURITIES (PVT.) LIMITED	3-Mar-17	NCPL/CRO/49/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
857	GPH SECURITIES (PVT.) LIMITED	3-Mar-17	NCPL/CRO/51/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
858	KHS SECURITIES (PVT) LIMITED	3-Mar-17	NCPL/CRO/47/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
859	M. R. SECURITIES (SMC-PVT) LIMITED	1-Mar-17	NCPL/CRO/70/17	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX and NCPL
860	AWJ SECURITIES (PVT) LIMITED	28-Feb-17	NCPL/CRO/58/17	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX and NCPL
861	UNIVERSAL EQUITES (PVT) LIMITED	27-Feb-17	NCPL/CRO/42/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
862	MAM SECURITIES (PVT) LIMITED	20-Feb-17	NCPL/CRO/44/17	Suspension under Regulation 18.1.1'(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
863	SONIA SHAHZAD SECURITIES (PVT) LIMITED	2-Feb-17	NCPL/CRO/21/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
864	M. R. SECURITIES (SMC-PVT) LIMITED	1-Feb-17	NCPL/CRO/20/17	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
865	SUNRISE CAPITAL (PRIVATE) LIMITED	30-Jan-17	NCPL/CS/52/17	Suspension under Regulation 18.1.1'(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
866	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCPL/CS/36/17	Revocation of Clearing Member Pursuant to action taken by CDC
867	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCPL/CRO/15/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
868	AWJ SECURITIES (PVT) LIMITED	30-Jan-17	NCCPL/CRO/17/17	Suspension under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
869	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	18-Jan-17	NCCPL/CS/37/17	Revocation of Clearing Member Pursuant to settlement of money obligation
870	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	17-Jan-17	NCCPL/CS/36/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
871	MASHHADI SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/33/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
872	AM CHAUDHRY SECURITIES (PVT.) LIMITED	13-Jan-17	NCCPL/CS/34/17	Revocation of Clearing Member Pursuant to action taken by CDC
873	AWJ SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/31/17	Revocation of Clearing Member Pursuant to settlement of money obligation
874	AWJ SECURITIES (PVT) LIMITED	12-Jan-17	NCCPL/CS/26/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
875	R.T SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/19/17,	Warning issued on account of inspection conducted under Joint Inspection Regulations
876	CONCORDIA SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/22/17,	Warning issued on account of inspection conducted under Joint Inspection Regulations
877	HAMZA FARHAD SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/20/17,	Warning issued on account of inspection conducted under Joint Inspection Regulations
878	ZAHID LATIF KHAN SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/21/17,	Warning issued on account of inspection conducted under Joint Inspection Regulations
879	HORIZON SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/18/17,	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
880	FIRST STREET CAPITAL (PVT.) LIMITED	9-Jan-17	NCCPL/CS/16/17,	Warning issued on account of inspection conducted under Joint Inspection Regulations
881	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
882	S A SECURITIES (PVT) LIMITED	6-Jan-17	NCCPL/CS/15/17	Revocation of Clearing Member Pursuant to action taken by CDC
883	ALLIED SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/06/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
884	AB EQUITIES (PRIVATE) LIMITED	2-Jan-17	NCCPL/CS/08/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
885	AKD ANALYTICS (PVT) LIMITED	2-Jan-17	NCCPL/CS/09/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
886	S A SECURITIES (PVT) LIMITED	2-Jan-17	NCCPL/CS/10/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
887	AM CHAUDHRY SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/07/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
888	JS GLOBAL CAPITAL LIMITED	2-Jan-17	NCCPL/CS/5/17,	Warning issued on account of inspection conducted under Joint Inspection Regulations
889	MIND INVESTMENT (PVT.) LIMITED	2-Jan-17	NCCPL/CS/3/17,	Warning issued on account of inspection conducted under Joint Inspection Regulations
890	SD MIRZA SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/4/17,	Warning issued on account of inspection conducted under Joint Inspection Regulations
891	DAWOOD EQUITIES LTD.	20-Dec-16	NCCPL/CS/738/16	Revocation of Clearing Member Pursuant to settlement of money obligation
892	DAWOOD EQUITIES LTD.	19-Dec-16	NCCPL/CS/737/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
893	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/725/16	Revocation of Clearing Member Pursuant to settlement of money obligation
894	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/724/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
895	AM CHAUDHRY SECURITIES (PVT.) LIMITED	7-Dec-16	NCCPL/CS/715/16	Revocation of Clearing Member Pursuant to action taken by PSX
896	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-16	NCCPL/CS/702/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
897	PARAMOUNT SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/697/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
898	MALIK SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/696/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
899	INVEST FORUM (SMC-PVT) LIMITED	17-Nov-16	NCCPL/CS/681/16	Revocation of Clearing Member Pursuant to action taken by PSX
900	FIRST PUNJAB MODARBA	14-Nov-16	NCCPL/CS/668/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
901	TAHA SECURITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/628/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination
902	ABID INVESTMENTS (PVT) LIMITED	3-Nov-16	NCCPL/CS/626/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
903	FORT INVESTMENT (PVT) LIMITED	3-Nov-16	NCCPL/CS/629/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
904	MYM EQUITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/627/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
905	JCR CAPITAL SECURITIES (PVT) LTD.	1-Nov-16	NCCPL/CS/624/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 pursuant to action taken by PSX
906	SIS SECURITIES (PVT) LIMITED	26-Oct-16	NCCPL/CS/582/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
907	H. P. BYRAMJI & CO. (PVT) LIMITED	18-Oct-16	NCCPL/CS/547/16	Revocation of Clearing Member Pursuant to action taken by CDC
908	H. P. BYRAMJI & CO. (PVT) LIMITED	14-Oct-16	NCCPL/CS/533/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
909	AZIZ DAWOOD SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/528/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
910	ESCORTS CAPITAL LIMITED	13-Oct-16	NCCPL/CS/525/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
911	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	13-Oct-16	NCCPL/CS/526/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
912	PAK MEEZAN SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/527/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
913	STOCKS VISION (PVT) LIMITED	13-Oct-16	NCCPL/CS/529/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
914	PROSPERITY SECURITIES (SMC-PVT) LIMITED	7-Oct-16	NCCPL/CS/523/16	Termination under Regulation 18.1.1(a) & 18.1.1(b) of NCCPL Regulations, 2015 On account of notice issued by SECP
915	STAR SECURITIES (PVT) LIMITED	6-Oct-16	NCCPL/CS/519/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
916	BEAMING INVESTMENT & SECURITIES (PVT) LTD	30-Sep-16	NCCPL/CS/509/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
917	MBJ SECURITIES (PVT) LIMITED	30-Sep-16	NCCPL/CS/508/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
918	FAITH SECURITIES (PVT) LIMITED	26-Sep-16	NCCPL/CS/484/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
919	TAHA SECURITIES (PVT) LIMITED	21-Sep-16	NCCPL/CS/470/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
920	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	7-Sep-16	NCCPL/CS/446/16	Revocation of Clearing Member Pursuant to settlement of money obligation
921	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	6-Sep-16	NCCPL/CS/445/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
922	AKHBANI SECURITIES (SMC-PVT) LIMITED	6-Sep-16	NCCPL/CS/443/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
923	GHORVYS SECURITIES (PVT) LIMITED	1-Sep-16	NCCPL/CS/435/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
924	SNM SECURITIES (PVT) LTD.	31-Aug-16	NCCPL/CS/430/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
925	AB EQUITIES (PRIVATE) LIMITED	26-Aug-16	NCCPL/CS/428/16	Revocation of Clearing Member Pursuant to action taken by CDC
926	STABLE SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/426/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
927	A.H.K.D. SECURITIES (PVT) LTD.	26-Aug-16	NCCPL/CS/425/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
928	MASHHADI SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/424/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
929	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	26-Aug-16	NCCPL/CS/427/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
930	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	26-Aug-16	NCCPL/CS/423/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
931	SMB SECURITIS (PVT) LIMITED	26-Aug-16	NCCPL/CS/422/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
932	Y.S STOCKS (PVT) LIMITED	19-Aug-16	NCCPL/CS/414/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
933	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCCPL/CS/411/16	Revocation of Clearing Member Pursuant to settlement of money obligation
934	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCCPL/CS/410/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
935	CASSIM INVESTMENTS (PRIVATE) LIMITED	12-Aug-16	NCCPL/CS/399/16	Revocation of Clearing Member Pursuant to action taken by CDC
936	CASSIM INVESTMENTS (PRIVATE) LIMITED	11-Aug-16	NCCPL/CS/398/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
937	H.M.Y SECURITIES (PVT) LIMITED	3-Aug-16	NCCPL/CS/381/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
938	JAN MOHAMMAD A. LATIF NINI & SONS (PVT) LIMITED	28-Jul-16	NCCPL/CS/376/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
939	AMIN TAI SECURITIES (PVT) LIMITED	15-Jul-16	NCCPL/CS/356/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
940	SMART INVESTMENTS CAPITAL MANAGEMENT (PVT) LIMITED	13-Jul-16	NCCPL/CS/349/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
941	ALPHA BETA CAPITAL MARKETS (PVT) LIMITED	13-Jul-16	NCCPL/CS/350/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
942	MALIK SECURITIES (PVT) LIMITED	11-Jul-16	NCCPL/CS/344/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
943	INVEST FORUM (SMC-PVT) LIMITED	30-Jun-16	NCCPL/CS/329/16	Restriction of access to services under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
944	INFINITE SECURITIES LIMITED	22-Jun-16	NCCPL/CS/309/16	Revocation of Clearing Member Pursuant to settlement of money obligation
945	CONCEPT SECURITIES (PVT) LIMITED	22-Jun-16	NCCPL/CS/306/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
946	INFINITE SECURITIES LIMITED	22-Jun-16	NCCPL/CS/308/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
947	STOCK STREET (PVT) LIMITED	14-Jun-16	NCCPL/CS/295/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
948	PLATINUM CAPITAL MANAGEMENT (PVT) LIMITED	14-Jun-16	NCCPL/CS/299/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
949	NIZAM SECURITIES (PVT) LIMITED	9-Jun-16	NCCPL/CS/291/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
950	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCCPL/CS/284/16	Revocation of Clearing Member Pursuant to settlement of money obligation
951	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCCPL/CS/282/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
952	SWITCH SECURITIES (PVT) LIMITED	31-May-16	NCCPL/CS/279/16	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
953	SHEHZAD CHAMDIA SECURITIES (PVT) LIMITED	27-May-16	NCCPL/CS/264/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
954	MIKON SECURITIES (PVT) LIMITED	27-May-16	NCCPL/CS/275/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
955	DUGAN SECURITIES (PVT) LIMITED	24-May-16	NCCPL/CS/247/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
956	SOHAIL RAZA MOOSANI (SMC-PVT) LIMITED	24-May-16	NCCPL/CS/244/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
957	MIAN MUHAMMAD AKRAM SECURITIES (PVT) LIMITED	17-May-16	NCCPL/CS/233/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
958	MUHAMMAD BASHIR KAMNANI SECURITIES (PVT) LIMITED	17-May-16	NCCPL/CS/232/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
959	STOCK STREET (PVT) LIMITED	2-May-16	NCCPL/CS/203/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
960	MUNAF SATTAR SECURITIES (PVT) LIMITED	2-May-16	NCCPL/CS/201/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
961	PAK MEEZAN SECURITIES (PVT) LIMITED	29-Apr-16	NCCPL/CS/200/16	Revocation of Clearing Member Pursuant to action taken by CDC
962	H.R SECURITIES AND BROKERAGE (PVT) LIMITED	8-Apr-16	NCCPL/CS/119/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
963	AL ASAR SECURITIES (PVT) LIMITED	8-Apr-16	NCCPL/CS/118/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
964	AKD ANALYTICS (PVT) LIMITED	6-Apr-16	NCCPL/CS/116/16	Revocation of Clearing Member Pursuant to action taken by CDC
965	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	25-Mar-16	NCCPL/CS/92/16	Revocation of Clearing Member Pursuant to action taken by PSX
966	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	16-Mar-16	NCCPL/CS/86/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
967	A.H.K.D. SECURITIES (PVT) LTD.	4-Mar-16	NCCPL/CS/72/16	Revocation of Clearing Member Pursuant to action taken by CDC
968	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCCPL/CS/70/16	Revocation of Clearing Member Pursuant to action taken by PSX
969	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCCPL/CS/68/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
970	TARIQ SAYEED SECURITIES (PVT) LIMITED	2-Mar-16	NCCPL/CS/65/16	Revocation of Clearing Member Pursuant to action taken by CDC
971	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	25-Feb-16	NCCPL/CS/63/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
972	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	24-Feb-16	NCCPL/CS/63/16	Revocation of Clearing Member Pursuant to action taken by CDC
973	SAIMA QAISER SECURITIES (PVT) LIMITED	22-Jan-16	NCCPL/CS/35/16	Revocation of Clearing Member Pursuant to action taken by CDC
974	JCR CAPITAL SECURITIES (PVT) LTD.	13-Jan-16	NCCPL/CS/19/16	Revocation of Clearing Member Pursuant to action taken by CDC
975	SAFE SECURITIES (PVT) LIMITED	6-Jan-16	NCCPL/CS/604/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination

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