

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	Ocean Securities Limited	31-Aug-22	NCCPL/CRO/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
2	ASDA Securities (Pvt.) Limited	17-Aug-22	NCCPL/CRO/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
3	Ocean Securities Limited	16-Aug-22	NCCPL/CRO/207/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
4	ASDA Securities (Pvt.) Limited	16-Aug-22	NCCPL/CRO/206/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
5	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCCPL/CRO/205/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
6	Horizon Securities Limited	16-Aug-22	NCCPL/CRO/204/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and
7	AKD Securities Limited (Formerly: BIPL Securities Limited)	10-Aug-22	NCCPL/CRO/203/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
8	Zafar Moti Capital Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/192/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
9	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/191/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
10	Bawany Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/190/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
11	Alfalalah CLSA Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/189/22	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
12	Msmianar Financials (Pvt.) Limited	10-Aug-22	NCCPL/CRO/182/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of
13	Akhai Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
14	Friendly Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
15	RAH Securities (Pvt.) Limited	10-Aug-22	NCCPL/CRO/179/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
16	SAAO Capital (Pvt.) Limited	10-Aug-22	NCCPL/CRO/178/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
17	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCCPL/CS/242/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
18	Al Habib Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	4-Aug-22	NCCPL/CS/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
19	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCCPL/CS/232/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
20	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCCPL/CRO/176/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
21	Khanani Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
22	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
23	Horizon Securities Limited	19-Jul-22	NCCPL/CRO/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC
24	ASDA Securities (Pvt.) Limited	19-Jul-22	NCCPL/CRO/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
25	Khanani Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/169/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
26	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/168/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
27	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCCPL/CRO/167/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
28	Xpert Securities Limited	18-Jul-22	NCCPL/CRO/166/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
29	MRA Securities Limited	13-Jul-22	NCCPL/CRO/163/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
30	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/160/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
31	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/158/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
32	First Equity Modaraba	13-Jul-22	NCCPL/CRO/157/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
33	Dossani's Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/155/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
34	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCCPL/CRO/154/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
35	Gazipura Securities & Services (Pvt.) Limited	13-Jul-22	NCCPL/CRO/153/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
36	128 Securities (Pvt.) Limited	1-Jul-22	NCCPL/CS/214/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
37	First Equity Modaraba - Audit of CM	24-Jun-22	NCCPL/CRO/152/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
38	Trust Securities & Brokerage Limited - Audit of CM	24-Jun-22	NCCPL/CRO/151/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
39	Dawood Equities Limited - Audit of CM	24-Jun-22	NCCPL/CRO/148/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
40	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/147/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
41	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/146/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
42	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/145/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
43	Gul Dhami Securities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/144/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
44	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCCPL/CRO/143/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
45	BMA Chundrigar Road Saving Fund	23-Jun-22	NCCPL/CS/204/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
46	Akhai Securities (Private) Limited	21-Jun-22	NCCPL/CRO/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
47	Akhai Securities (Private) Limited	17-Jun-22	NCCPL/CRO/149/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
48	Azee Securities (Private) Limited	6-Jun-22	NCCPL/CRO/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
49	Azee Securities (Private) Limited	6-Jun-22	NCCPL/CRO/128/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
50	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCCPL/CS/192/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self
51	Azee Securities (Pvt.) Limited	30-May-22	NCCPL/CRO/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
52	Azee Securities (Pvt.) Limited	24-May-22	NCCPL/CRO/121/22	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
53	HMC Stocks (Pvt.) Limited	23-May-22	NCCPL/CRO/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
54	B & B Securities (Pvt.) Limited	19-May-22	NCCPL/CRO/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
55	B & B Securities (Pvt.) Limited	17-May-22	NCCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
56	HMC Stocks (Pvt.) Limited	17-May-22	NCCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
57	Horizon Securities Limited	17-May-22	NCCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
58	ASDA Securities (Pvt.) Limited	17-May-22	NCCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
59	Askari Asset Allocation Fund	16-May-22	NCCPL/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
60	Dawood Equities Limited	11-May-22	NCCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
61	Dawood Equities Limited	11-May-22	NCCPL/CRO/110/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
62	AWT Islamic Income Fund	29-Apr-22	NCCPL/CS/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
63	Fikree's (Pvt.) Limited	20-Apr-22	NCCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
64	AKD Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/80/22	Admonished under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
65	Akhai Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
66	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

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67	Fikree's (Pvt.) Limited	18-Apr-22	NCCPL/CRO/81/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
68	Moneyline Securities (Pvt.) Limited	12-Apr-22	NCCPL/CS/121/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
69	Shajar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCCPL/CS/120/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
70	KP Securities (Pvt.) Limited	29-Mar-22	NCCPL/CS/113/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
71	Allied Securities (Pvt.) Limited	28-Mar-22	NCCPL/CS/110/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
72	Strongman Securities (Pvt.) Limited	22-Mar-22	NCCPL/CRO/76/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
73	Gul Dhami Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/68/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
74	A.H.M Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/69/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
75	Fikree's Private Limited	21-Mar-22	NCCPL/CRO/70/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
76	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/71/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
77	H.H Misbah Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/73/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
78	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/74/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
79	Strongman Securities (Pvt.) Limited	21-Mar-22	NCCPL/CRO/75/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
80	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/105/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
81	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/104/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
82	Fairway Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/102/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
83	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCCPL/CS/100/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
84	Muhammad Amer Riaz Securities (Pvt.) Limited	18-Mar-22	NCCPL/CS/103/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
85	Networth Securities Limited	18-Mar-22	NCCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
86	Friendly Securities (Pvt.) Limited	17-Mar-22	NCCPL/CRO/67/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
87	ABM Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/87/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
88	Gulrez Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
89	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
90	Patel Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
91	Tariq Vohra Securities (Pvt.) Limited	11-Mar-22	NCCPL/CS/85/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
92	A.I. Securities (Pvt.) Limited	4-Mar-22	NCCPL/CS/61/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
93	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCCPL/CS/60/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
94	Royal Securities (Pvt.) Limited	3-Mar-22	NCCPL/CRO/66/22	Restriction of access to services under Regulation 18.1.1 (c), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
95	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/65/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
96	Continental Capital Management (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/64/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
97	Patel Securities (Pvt.) Limited - TRR	23-Feb-22	NCCPL/CRO/63/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
98	Abbasi Securities (Pvt.) Limited	14-Jan-22	NCCPL/CS/10/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
99	Pearl Securities Limited - TRR	7-Jan-22	NCCPL/CRO/03/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
100	First National Equities Limited - TRR	7-Jan-22	NCCPL/CRO/02/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
101	ISK Securities Limited - JIT	7-Jan-22	NCCPL/CRO/01/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
102	Pervez Ahmed Capital (Pvt.) Limited	30-Dec-21	NCCPL/CS/387/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
103	Khawaja Securities (Pvt.) Limited	29-Dec-21	NCCPL/CRO/425/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
104	M. Ashfaq Hussain Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CRO/401/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
105	AKY Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCCPL/CRO/398/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
106	Khawaja Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/419/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
107	Shaffi Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/418/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
108	Dawood Equities Limited	17-Dec-21	NCCPL/CRO/417/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
109	High Land Securities (Pvt.) Limited	17-Dec-21	NCCPL/CRO/416/21	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
110	Shajar Capital Pakistan (Pvt.) Limited	15-Dec-21	NCCPL/CRO/415/21	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
111	High Land Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/397/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
112	Rahat Securities Limited - Audit of CM	26-Nov-21	NCCPL/CRO/396/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
113	Y.H. Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/395/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
114	Shajarpak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/394/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
115	Shaffi Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/393/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
116	New Peak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/392/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
117	MND Investments (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/391/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
118	Investment Managers Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/390/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
119	Friendly Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/389/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
120	Brains Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/388/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
121	AHM Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCCPL/CRO/387/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
122	ISK Securities Limited	25-Nov-21	NCCPL/CRO/399/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
123	Friendly Securities (Pvt.) Limited	16-Nov-21	NCCPL/CRO/382/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
124	Shaffi Securities (Pvt.) Limited	16-Nov-21	NCCPL/CRO/381/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
125	ISK Securities Limited	16-Nov-21	NCCPL/CRO/378/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
126	MSD Capital Equities (Pvt.) Limited	11-Nov-21	NCCPL/CRO/377/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX

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S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
127	MSD Capital Equities (Pvt.) Limited	9-Nov-21	NCCPL/CRO/376/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
128	JS Value Fund	22-Oct-21	NCCPL/CS/302/21	Termination of Non Broker Clearing Member account and Debt Market Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
129	Moneyline Securities (Pvt.) Limited	18-Oct-21	NCCPL/CRO/365/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
130	Friendly Securities (Pvt.) Limited	18-Oct-21	NCCPL/CRO/364/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
131	We Financial Services Limited	18-Oct-21	NCCPL/CRO/363/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
132	Azee Securities (Pvt.) Limited	13-Oct-21	NCCPL/CRO/358/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
133	Azee Securities (Pvt.) Limited	7-Oct-21	NCCPL/CRO/353/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
134	Adam Securities Limited - LSI	17-Sep-21	NCCPL/CRO/349/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
135	Pasha Securities (Pvt.) Limited - JIT	17-Sep-21	NCCPL/CRO/350/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
136	WE Financial Services Limited	17-Sep-21	NCCPL/CRO/352/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
137	Falki Capital Private Limited	17-Sep-21	NCCPL/CS/259/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
138	Ahsam Securities (Pvt) Limited	10-Sep-21	NCCPL/CS/253/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
139	HP Securities (Pvt) Limited	10-Sep-21	NCCPL/CS/252/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
140	Royal Securities (Pvt.) Limited	10-Sep-21	NCCPL/CRO/347/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
141	Royal Securities (Pvt.) Limited	8-Sep-21	NCCPL/CRO/345/21	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
142	MAC Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/221/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
143	SM Securities (Pvt.) Limited	27-Aug-21	NCCPL/CS/224/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
144	Msmanjar Financials (Pvt.) Limited	13-Aug-21	NCCPL/CRO/343/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
145	DJM Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/342/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
146	Salim Sozer Securities (Pvt.) Limited	13-Aug-21	NCCPL/CRO/341/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
147	Time Securities (Pvt) Limited	13-Aug-21	NCCPL/CRO/340/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
148	General Investments & Securities (Pvt) Limited	13-Aug-21	NCCPL/CRO/339/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
149	New Peak Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/338/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
150	Azee Securities (Pvt.) Limited - JIT	13-Aug-21	NCCPL/CRO/337/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
151	Inveshlink Capital (Pvt.) Limited	9-Jul-21	NCCPL/CRO/250/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
152	Fikree's (Pvt.) Limited	9-Jul-21	NCCPL/CRO/249/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
153	Surmawala Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/252/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
154	Patel Securities (Pvt.) Limited	9-Jul-21	NCCPL/CRO/253/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
155	M. Ashfaq Hussain Securities (Pvt.) Ltd	9-Jul-21	NCCPL/CRO/251/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
156	RAH Securities (Pvt.) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/244/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
157	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/234/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
158	Backers & Partners (Private) Limited - Audit of CM	9-Jul-21	NCCPL/CRO/235/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
159	AM Chaudhry Securities (Pvt.) Limited - JIT	9-Jul-21	NCCPL/CRO/227/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
160	Vector Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CRO/237/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
161	128 Securities (Pvt.) Limited - TRR	9-Jul-21	NCCPL/CRO/236/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
162	128 Securities (Pvt.) Limited - Audit of CM	30-Jun-21	NCCPL/CRO/243/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
163	Arif Latif Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/241/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
164	Salim Sozer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/239/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
165	Amer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/240/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
166	HMC Stocks (Pvt.) Limited - Audit of CM	25-Jun-21	NCCPL/CRO/245/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
167	Pearl Securities Limited - Audit of CM	25-Jun-21	NCCPL/CRO/246/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
168	Axis Global Limited - Audit of CM	25-Jun-21	NCCPL/CRO/242/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
169	Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/232/21	Revocation of Restriction of Access to Services
170	Vantage Commodities (Pvt.) Limited	18-Jun-21	NCCPL/CRO/231/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
171	Q. Ain Khanani Securities (Pvt.) Limited	16-Jun-21	NCCPL/CRO/230/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
172	Bawany Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/226/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
173	Integrated Equities Limited - TRR	11-Jun-21	NCCPL/CRO/225/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
174	ACM Global (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/224/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
175	Sava Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/223/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
176	Nini Securities (Pvt.) Limited - TRR	11-Jun-21	NCCPL/CRO/222/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
177	Moneyline Securities (Pvt.) Limited - JIT	11-Jun-21	NCCPL/CRO/221/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
178	NBP Fund Management Limited - NAFA Islamic Principle Protected Fund-II	28-May-21	NCCPL/CS/142/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
179	Khawaja Securities (Pvt.) Limited	28-May-21	NCCPL/CS/141/21	Termination as Margin Trading Financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
180	Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
181	Azee Securities (Pvt.) Limited	25-May-21	NCCPL/CRO/214/21	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
182	Infinite Securities Limited	18-May-21	NCCPL/CRO/212/21	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
183	MAS Capital Securities (Pvt.) Limited	4-May-21	NCCPL/CS/97/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
184	BMA Capital Management Limited - LSI	3-May-21	NCCPL/CRO/208/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
185	Khanani Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/203/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
186	HMC Stocks (Pvt.) Limited	3-May-21	NCCPL/CRO/202/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
187	K & I Global Capital (Pvt.) Limited	3-May-21	NCCPL/CRO/201/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
188	Irfan Mazhar Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/200/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
189	Y.H. Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/199/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
190	RAH Securities (Pvt.) Limited	3-May-21	NCCPL/CRO/198/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
191	First National Equities Limited - TRR	3-May-21	NCCPL/CRO/193/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
192	Aba Ali Habib Securities (Pvt.) Limited - TRR	3-May-21	NCCPL/CRO/192/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
193	M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/190/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
194	Bhayani Securities (Pvt.) Limited - TRR	23-Apr-21	NCCPL/CRO/186/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
195	Bawany Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/176/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
196	Amer Securities (Pvt) Ltd	23-Apr-21	NCCPL/CRO/175/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
197	AKY Securities Private Limited	23-Apr-21	NCCPL/CRO/174/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
198	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
199	Salman Majeed Securities (Pvt.) Limited	23-Apr-21	NCCPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
200	A.I Securities Private Limited	23-Apr-21	NCCPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
201	Akhai Securities Private Limited	23-Apr-21	NCCPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
202	Fikree's Private Limited	16-Apr-21	NCCPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
203	Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NCCPL/CRO/165/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
204	Dawood Equities Limited - TRR	16-Apr-21	NCCPL/CRO/163/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
205	We Financial Services Limited	16-Apr-21	NCCPL/CRO/187/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
206	ACM Gold (Pvt.) Limited	14-Apr-21	NCCPL/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
207	ACM Gold (Pvt.) Limited	12-Apr-21	NCCPL/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
208	Infinite Securities Limited	9-Apr-21	NCCPL/CRO/177/21	Revocation of Restriction of Access to Services
209	Icon capital Management (Pvt.) Limited	8-Apr-21	NCCPL/CS/86/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
210	Salim Sozer Securities (Pvt.) Limited	26-Mar-21	NCCPL/CRO/150/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
211	GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/148/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
212	Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/149/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
213	Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCCPL/CRO/136/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
214	Zafar Moti Capital Securities (Pvt.) Limited - JIT	22-Mar-21	NCCPL/CRO/114/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
215	Msmaniar Financials (Pvt.) Limited	22-Mar-21	NCCPL/CRO/132/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
216	SAAO Capital (Pvt) Limited	22-Mar-21	NCCPL/CRO/131/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
217	Pearl Securities Limited	22-Mar-21	NCCPL/CRO/127/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
218	Spectrum Securities Limited - JIT	10-Mar-21	NCCPL/CRO/113/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
219	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/118/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
220	Highland Securities Pvt Limited - TRR	9-Mar-21	NCCPL/CRO/116/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
221	Tariq Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NCCPL/CRO/115/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
222	Q.Ain Khanani Securities (Pvt.) Limited	9-Mar-21	NCCPL/CRO/122/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
223	Continental Capital Management Pvt Limited	9-Mar-21	NCCPL/CRO/123/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
224	We Financial Services Limited	9-Mar-21	NCCPL/CRO/124/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
225	Brains Securities (Pvt.) Ltd	9-Mar-21	NCCPL/CRO/125/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
226	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/103/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
227	Prime Securities (Pvt) Limited	15-Feb-21	NCCPL/CRO/101/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
228	B & B Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/100/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
229	Azee Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/99/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
230	Merchant Investments (Pvt.) Limited	15-Feb-21	NCCPL/CRO/98/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
231	Khanani Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/97/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
232	Z.A Ghaffar Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/96/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
233	Iqbal Usman Kodvavi Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/95/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
234	M. Tariq Moti Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/94/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
235	Tariq Vohra Securities (Pvt.) Limited	15-Feb-21	NCCPL/CRO/93/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
236	We Financial Services Limited	3-Feb-21	NCCPL/CRO/92/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
237	Motiwala Securities (Pvt.) Limited	27-Jan-21	NCCPL/CS/35/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
238	Royal Securities (Pvt.) Limited	26-Jan-21	NCCPL/CRO/29/21	Suspension under Regulation 18.1.1(a), 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
239	128 Securities Pvt Limited - Audit of CM	25-Jan-21	NCCPL/CRO/27/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations and penalty imposed
240	Time Securities (Pvt) Limited - JIT	25-Jan-21	NCCPL/CRO/32/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
241	Msmaniar Financials Private Limited - JIT	25-Jan-21	NCCPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
242	Friendly Securities Private Limited - JIT	25-Jan-21	NCCPL/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
243	Shajar Capital Private Limited - TRR	15-Jan-21	NCCPL/CRO/8/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
244	INA Securities (Pvt.) Ltd - JIT	15-Jan-21	NCCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
245	Pearl Securities Limited	11-Jan-21	NCCPL/CRO/5/21	Warning issued and penalty imposed under Regulation 14.1.1 and 14.6 of NCCPL Regulations, 2015 on account of matters identified in Inspection conducted by SECP
246	Infinite Securities Limited	11-Jan-21	NCCPL/CRO/004/21	Restriction of access to services under Regulation 18.1.1(a), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
247	Abbasi Securities (Pvt.) Limited	4-Jan-21	NCCPL/CRO/001/21	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015
248	Ismaail Iqbal Securities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/348/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
249	Spinzer Equities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/256/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
250	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	31-Dec-20	NCCPL/CRO/349/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
251	Taurus Securities Limited	31-Dec-20	NCCPL/CRO/358/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
252	Dawood Equities Limited - Audit of CM	31-Dec-20	NCCPL/CRO/359/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
253	HP. Byramji & Co. (Pvt.) Limited	24-Dec-20	NCCPL/CS/410/20	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
254	Progressive Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/353/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
255	MGM Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/352/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
256	Khawaja Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/351/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
257	ASA Stocks (Pvt.) Limited - Audit of CM	11-Dec-20	NCCPL/CRO/350/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
258	MSD Capital Equities (Pvt.) Limited	11-Dec-20	NCCPL/CRO/347/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
259	Shaukat Shafi Securities (Pvt.) Limited	2-Dec-20	NCCPL/CS/401/20	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
260	Amer Securities (Pvt.) Limited	26-Nov-20	NCCPL/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
261	Akhai Securities (Pvt) Limited	12-Nov-20	NCCPL/CRO/333/20	Revocation of Restriction of Access to Services
262	M Ashfaq Hussain Securities (Pvt) Limited	11-Nov-20	NCCPL/CRO/332/20	Revocation of Restriction of Access to Services
263	M Ashfaq Hussain Securities (Pvt) Limited	10-Nov-20	NCCPL/CRO/329/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
264	Akhai Securities (Pvt) Limited	10-Nov-20	NCCPL/CRO/328/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
265	Q. Ain Khanani Securities (Pvt.) Limited	10-Nov-20	NCCPL/CRO/327/20	Revocation of Restriction of Access to Services
266	Continental Capital Management (Pvt.) Limited	4-Nov-20	NCCPL/CRO/313/20	Revocation of Restriction of Access to Services
267	We Financials Services Limited	3-Nov-20	NCCPL/CRO/312/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
268	Amer Securities (Pvt.) Limited	3-Nov-20	NCCPL/CRO/311/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
269	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCCPL/CRO/310/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
270	Fairway Securities (Pvt.) Limited	3-Nov-20	NCCPL/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of audited NCB
271	Q. Ain Khanani Securities (Pvt.) Limited	3-Nov-20	NCCPL/CRO/308/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
272	A.I. Securities (Pvt.) Limited	2-Nov-20	NCCPL/CRO/305/20	Revocation of Restriction of Access to Services
273	A.I. Securities (Pvt.) Limited	29-Oct-20	NCCPL/CRO/301/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
274	Salman Majeed Sec	27-Oct-20	NCCPL/CRO/290/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
275	Rafi Securities (Pvt.) Limited	27-Oct-20	NCCPL/CRO/296/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
276	Memon Securities (Pvt.) Limited	27-Oct-20	NCCPL/CRO/293/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
277	Next Capital Limited	27-Oct-20	NCCPL/CRO/289/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
278	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCCPL/CRO/291/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
279	Brains Securities (Pvt.) Ltd	27-Oct-20	NCCPL/CRO/295/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
280	Topline Securities Limited - Audit of CM	27-Oct-20	NCCPL/CRO/294/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
281	Patel Securities Pvt Limited - Audit of CM	27-Oct-20	NCCPL/CRO/288/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
282	Millennium Brokerage (Pvt.) Limited - Audit of CM	27-Oct-20	NCCPL/CRO/292/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
283	Xpert Securities (Pvt.) Limited	7-Oct-20	NCCPL/CRO/286/20	Revocation of Restriction of Access to Services
284	MSD capital Equities (Pvt.) Limited	5-Oct-20	NCCPL/CRO/285/20	Revocation of Restriction of Access to Services
285	Reliance Securities Limited	29-Sep-20	NCCPL/CRO/284/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
286	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCCPL/CRO/271/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
287	Arif Latif securities Pvt Limited	28-Sep-20	NCCPL/CRO/273/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
288	Fikree's (Pvt) Ltd	28-Sep-20	NCCPL/CRO/274/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
289	Kosmopolitan Securities	28-Sep-20	NCCPL/CRO/272/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
290	Cedar Capital (Pvt.) Limited	28-Sep-20	NCCPL/CRO/275/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
291	General Investments & Securities (Pvt) Limited	28-Sep-20	NCCPL/CRO/277/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
292	Hamza Farhad Securities (Pvt) Limited	28-Sep-20	NCCPL/CRO/279/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
293	Saz Capital Securities (Pvt.) Limited	28-Sep-20	NCCPL/CRO/280/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
294	FM Securities (Pvt) Limited	18-Sep-20	NCCPL/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
295	New Peak Securities (Pvt.) Limited	18-Sep-20	NCCPL/CRO/278/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
296	Arch Capital Securities (Pvt) Limited	18-Sep-20	NCCPL/CS/302/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
297	ASDA Securities (Pvt) Limited	3-Sep-20	NCCPL/CRO/265/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
298	Amer Securities (Pvt.) Limited	18-Aug-20	NCCPL/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
299	We Financial Services Limited	18-Aug-20	NCCPL/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
300	Asian Securities (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/241/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
301	Dattoo Securities (Pvt.) Limited - TRR	17-Aug-20	NCCPL/CRO/242/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
302	Eleven Stars Securities (Pvt.) Limited - TRR	17-Aug-20	NCCPL/CRO/243/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
303	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/244/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
304	Interactive Sec (Pvt.) Limited - TRR	17-Aug-20	NCCPL/CRO/245/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
305	Msmnari Financials (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/246/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
306	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCCPL/CRO/247/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
307	128 securities (Pvt) Limited	12-Aug-20	NCCPL/CS/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
308	Horizon Securities Limited	30-Jul-20	NCCPL/CS/263/20	Termination of SLB account on account of Self Termination
309	Asad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCCPL/CRO/224/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
310	Patel Securities (Pvt.) Limited	14-Jul-20	NCCPL/CRO/222/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
311	Patel Securities (Pvt.) Limited	14-Jul-20	NCCPL/CRO/221/20	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
312	Askari Securities (Pvt) Limited - Audit of CM	3-Jul-20	NCCPL/CRO/215/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
313	Summit Capital (Pvt) Limited - Audit of CM	3-Jul-20	NCCPL/CRO/214/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
314	SAAO Capital (Pvt.) Limited	3-Jul-20	NCCPL/CRO/209/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
315	Sethi Securities (Pvt.) Limited	3-Jul-20	NCCPL/CRO/211a/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
316	Royal Securities (Pvt.) Limited	3-Jul-20	NCCPL/CRO/211/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
317	Dossani Securities (Pvt.) Limited	3-Jul-20	NCCPL/CRO/212/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
318	Growth Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/194/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
319	Gulrez Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/195/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
320	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/196/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
321	Tariq Moti Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/197/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
322	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCCPL/CRO/198/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
323	Asad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCCPL/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.1B(i) of NCCPL Regulations, 2015.
324	Elkhir Securities Pakistan (Pvt.) Limited	9-Jun-20	NCCPL/CS/214/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
325	Vector Securities (Pvt) Limited	18-May-20	NCCPL/CRO/182/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
326	First Street Capital (Pvt.) Limited	15-May-20	NCCPL/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
327	Mayari Securities (Pvt.) Limited	5-May-20	NCCPL/CRO/180/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
328	Bawa Securities (Pvt.) Limited	5-May-20	NCCPL/CRO/174/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
329	Falki Capital (Pvt.) Limited	5-May-20	NCCPL/CRO/173/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
330	Integrated Equities Limited	5-May-20	NCCPL/CRO/178/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
331	Rahat Securities (Pvt.) Limited	5-May-20	NCCPL/CRO/179/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
332	ASDA Securities Private Limited-TRR	5-May-20	NCCPL/CRO/171/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
333	Zillion Capital Securities Private Limited-TRR	5-May-20	NCCPL/CRO/170/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
334	Allied Bank Limited-Settling Bank Branch	28-Apr-20	NCCPL/CS/185/2020	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of Self Termination
335	Allied Bank Limited	28-Apr-20	NCCPL/CS/184/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
336	Zillion Capital Securities (Pvt) Limited-MF	27-Apr-20	NCCPL/CS/186/2020	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
337	Progressive Investment Management (Pvt.) Limited	21-Apr-20	NCCPL/CRO/166/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
338	Bridge Securities (Pvt) Limited	21-Apr-20	NCCPL/CRO/168/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
339	Asad Mustafa Securities (Pvt) Limited	21-Apr-20	NCCPL/CRO/167/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
340	Dr. Arslan Razaque Securities (Pvt) Limited	21-Apr-20	NCCPL/CRO/165/20	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
341	First Street Capital (Pvt) Limited	17-Apr-20	NCCPL/CRO/164/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.
342	Vector Securities (Pvt) Limited	17-Apr-20	NCCPL/CRO/163/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
343	Zillion Capital Securities (Pvt) Limited-MF	17-Apr-20	NCCPL/CRO/162/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
344	Alfa Adhi Securities (Pvt) Limited - Audit of CM	15-Apr-20	NCCPL/CRO/147/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
345	Escorts Capital Limited	26-Mar-20	NCCPL/CS/175/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
346	Akhai Securities (Pvt) Limited	24-Mar-20	NCCPL/CRO/154/20	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
347	Al-Haq Securities Pvt. Ltd	17-Mar-20	NCCPL/CRO/131/20	Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB
348	Akhai Securities (Pvt) Limited	17-Mar-20	NCCPL/CRO/128/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
349	JSK Securities Ltd	17-Mar-20	NCCPL/CRO/129/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
350	ASDA Securities (Pvt) Limited	17-Mar-20	NCCPL/CRO/127/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
351	Amer Securities (Pvt.) Limited	17-Mar-20	NCCPL/CRO/130/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
352	Zillion Capital Securities (Pvt) Limited	13-Mar-20	NCCPL/CRO/124/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
353	Amer Securities (Pvt.) Limited	13-Mar-20	NCCPL/CRO/122/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
354	R.A Securities (Pvt) Limited	9-Mar-20	NCCPL/CS/105/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
355	M.J Memon Securities (Pvt) Limited	3-Mar-20	NCCPL/CS/101/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
356	Reliance Securities Limited	17-Feb-20	NCCPL/CRO/101/20	Suspension under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
357	Galaxy Capital Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/94/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
358	Prime Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/95/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
359	Asian Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/96/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
360	HH Misbah Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/97/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
361	RAH Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCCPL/CRO/99/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
362	K&I Global Capital (Pvt) Limited	14-Feb-20	NCCPL/CRO/98/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
363	AMCAP Securities (Pvt) Limited	11-Feb-20	NCCPL/CS/75/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
364	Azee Securities (Pvt) Limited	10-Feb-20	NCCPL/CRO/90/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
365	Azee Securities (Pvt) Limited	10-Feb-20	NCCPL/CRO/89/20	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
366	Din Capital Limited	23-Jan-20	NCCPL/CS/70/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
367	Unex Securities (Pvt.) Limited	9-Jan-20	NCCPL/CS/52/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
368	Concordia Securities (Pvt.) Limited	9-Jan-20	NCCPL/CS/65/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
369	Dawood Equities Limited	27-Dec-19	NCCPL/CRO/216/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed
370	Dattoo Securities (Pvt) Limited	27-Dec-19	NCCPL/CRO/211/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
371	ASDA Securities (Pvt) Limited	19-Dec-19	NCCPL/CRO/209/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
372	IAK Securities (Pvt.) Ltd	18-Dec-19	NCCPL/CS/462/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
373	HP Byramji and Co (Pvt) Limited	13-Dec-19	NCCPL/CRO/203/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
374	Al Habib Capital Markets Pvt Ltd	13-Dec-19	NCCPL/CRO/205/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
375	Ayub Chaudhry Investments Pvt Ltd	13-Dec-19	NCCPL/CRO/204/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
376	Yasir Mahmood Securities Pvt Ltd	22-Nov-19	NCCPL/CRO/199/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
377	AAA Securities Pvt Ltd	22-Nov-19	NCCPL/CRO/197/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
378	Rafi Securities (Pvt) Ltd	22-Nov-19	NCCPL/CRO/198/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
379	FairEdge Securities (Pvt) Ltd	22-Nov-19	NCCPL/CRO/195/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
380	Highland Securities Pvt Limited	22-Nov-19	NCCPL/CRO/196/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
381	MSD Capital Equities (Pvt) Ltd	18-Nov-19	NCCPL/CRO/201/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
382	Xpert Securities (Pvt.) Limited	18-Nov-19	NCCPL/CRO/200/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
383	Baba Equities (Pvt.) Limited	7-Nov-19	NCCPL/CS/405/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
384	Azee Securities (Pvt.) Limited	22-Oct-19	NCCPL/CRO/187/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
385	Azee Securities (Pvt.) Limited	22-Oct-19	NCCPL/CRO/188/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
386	Pervez Ahmed Capital (Pvt.) Limited	7-Oct-19	NCCPL/CRO/186/19	Suspension under Regulation 18.1.1(a) & (b) of NCCPL Regulations, 2015 on account of notice issued by SECP
387	Gul Dhami Securities (Pvt.) Limited	4-Oct-19	NCCPL/CRO/140/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
388	Salman Majeed Securities (Pvt.) Limited	4-Oct-19	NCCPL/CRO/142/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
389	Zahid Latif Khan Securities (Pvt.) Limited	4-Oct-19	NCCPL/CRO/141/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
390	Hamza Farhad Securities (Pvt.) Limited	27-Sep-19	NCCPL/CRO/139/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
391	Memon Securities (Pvt.) Limited	24-Sep-19	NCCPL/CRO/135/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
392	Khawaja Securities Pvt Limited	23-Sep-19	NCCPL/CRO/124/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
393	Insight securities (Pvt.) Limited	23-Sep-19	NCCPL/CRO/125/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
394	Hamza Farhad Securities (Pvt.) Limited	19-Sep-19	NCCPL/CRO/133/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
395	Elkair Securities (Pvt) Limited	17-Sep-19	NCCPL/CS/318/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
396	Asda Securities (Pvt.) Limited	17-Sep-19	NCCPL/CRO/127/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
397	We Financial Services Limited	16-Sep-19	NCCPL/CRO/131/19	Revocation of restriction of Clearing Member on account of notice issued by SECP
398	Baba Equities (Pvt.) Limited	16-Sep-19	NCCPL/CRO/129/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
399	Amer Securities (Pvt.) Limited	16-Sep-19	NCCPL/CRO/123/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
400	Zillion Capital Securities (Pvt) Limited	13-Sep-19	NCCPL/CRO/122/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
401	We Financial Services Limited	6-Sep-19	NCCPL/CRO/120/19	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
402	M.H Securities (Pvt) Limited	28-Aug-19	NCCPL/CS/286/19	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
403	M.H Securities (Pvt) Limited	28-Aug-19	NCCPL/CS/285/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
404	Zillion Capital Securities (Pvt.) Limited	30-Jul-19	NCCPL/CRO/109/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
405	Multiline Securities (Pvt.) Limited	29-Jul-19	NCCPL/CRO/108/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
406	Al- Hogani Securities And Investment Corporation Limited	29-Jul-19	NCCPL/CS/271/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
407	MF Stocks (Pvt.) Limited	25-Jul-19	NCCPL/CS/267/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
408	Techno Fundamental Securities (Pvt.) Limited	23-Jul-19	NCCPL/CS/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
409	IAK Securities (Pvt.) Limited	18-Jul-19	NCCPL/CRO/107/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
410	IAK Securities (Pvt.) Limited	16-Jul-19	NCCPL/CRO/106/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
411	Shajarpak Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/96/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
412	MAAN Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/98/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
413	Shaffi Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/97/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
414	Azee Securities (Pvt) Limited	15-Jul-19	NCCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
415	Azee Securities (Pvt.) Limited	15-Jul-19	NC CPL/CRO/103/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
416	KP Securities (Pvt.) Limited	15-Jul-19	NC CPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
417	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NC CPL/CS/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
418	Tariq Sayeed Securities (Pvt.) Limited	12-Jul-19	NC CPL/CS/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
419	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NC CPL/CS/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
420	AHKD Securities (Pvt.) Limited	5-Jul-19	NC CPL/CS/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
421	Reliance Securities Limited	1-Jul-19	NC CPL/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
422	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NC CPL/CS/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
423	DAWOOD EQUITIES LIMITED	26-Jun-19	NC CPL/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
424	DAWOOD EQUITIES LIMITED	26-Jun-19	NC CPL/CRO/92/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
425	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NC CPL/CS/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
426	RELIANCE SECURITIES LIMITED	18-Jun-19	NC CPL/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
427	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NC CPL/CS/198/19	Termination of Margin Financier and Financee accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
428	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NC CPL/CRO/86/19	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR
429	ASA STOCKS PRIVATE LIMITED	23-May-19	NC CPL/CRO/75/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
430	ASHFAQ ASHRAF SECURITIES PRIVATE LIMITED	23-May-19	NC CPL/CS/190/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
431	ALFA ADHI SECURITIES PRIVATE LIMITED	21-May-19	NC CPL/CRO/71/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
432	MILLENIUM BROKERAGE PRIVATE LIMITED	21-May-19	NC CPL/CRO/72/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
433	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NC CPL/CRO/74/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
434	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NC CPL/CRO/70/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
435	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NC CPL/CRO/68/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
436	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NC CPL/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
437	SHAJAR CAPITAL PRIVATE LIMITED	14-May-19	NC CPL/CRO/61/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
438	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NC CPL/CRO/66/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
439	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NC CPL/CRO/67/19	Revocation of Clearing Member Pursuant to settlement of money obligation
440	FORTUNE SECURITIES LIMITED	7-May-19	NC CPL/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCCPL Regulations, 2015 on account of matter pertaining to submission of NCB
441	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NC CPL/CRO/62/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
442	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NC CPL/CS/158/19	Termination of Trading Financee ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
443	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NC CPL/CRO/56/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
444	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NC CPL/CRO/57/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
445	DIN CAPITAL LIMITED	16-Apr-19	NC CPL/CS/137/19	Termination of Trading Financier ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
446	K & I GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NC CPL/CRO/59/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
447	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NC CPL/CRO/54/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
448	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NC CPL/CRO/52/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
449	FAWAD YUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NC CPL/CRO/53/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
450	GULREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NC CPL/CRO/47/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
451	SAKARWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NC CPL/CRO/48/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
452	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NC CPL/CRO/49/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
453	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NC CPL/CRO/50/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
454	IAK SECURITIES PVT. LIMITED	22-Mar-19	NC CPL/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
455	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NC CPL/CRO/38/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
456	IM H SECURITIES (PVT.) LTD.	18-Mar-19	NC CPL/CRO/43/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
457	WE FINANCIAL SERVICES LTD.	18-Mar-19	NC CPL/CRO/44/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
458	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NC CPL/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCCPL Regulations, 2015.
459	IAK SECURITIES (PVT.) LIMITED	18-Mar-19	NC CPL/CRO/39/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
460	M.F STOCKS (PVT.) LIMITED	18-Mar-19	NC CPL/CRO/41/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
461	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NC CPL/CRO/40/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
462	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NC CPL/CS/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
463	CHENAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NC CPL/CRO/34/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations, 2015.
464	FOUNDATION SECURITIES (PVT) LTD	12-Mar-19	NC CPL/CRO/35/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
465	SOUTH ASIAN SECURITIES (PVT) LTD.	12-Mar-19	NC CPL/CS/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
466	NAYYAR SHEIKH SECURITIES (PVT) LTD	6-Mar-19	NC CPL/CS/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
467	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NC CPL/CRO/32/19	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
468	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NC CPL/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCCPL Regulations, 2015 On account of matters identified under Joint Inspection
469	128 SECURITIES (PVT) LTD.	19-Feb-19	NC CPL/CRO/30/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
470	CASSIM INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NC CPL/CS/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
471	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NC CPL/CRO/29/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
472	M. SALIM KASMANI SECURITIES (PVT.) LIMITED	18-Feb-19	NC CPL/CRO/27/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
473	HH MISBAH SECURITIES (PVT.) LIMITED	18-Feb-19	NC CPL/CRO/25/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
474	GALAXY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NC CPL/CRO/26/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
475	ABBASI & CO. (PVT.) LIMITED	18-Feb-19	NC CPL/CRO/23/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
476	NETWORTH SECURITIES LIMITED	18-Feb-19	NC CPL/CRO/24/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
477	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NC CPL/CRO/28/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
478	RFI EQUITY (PVT) LTD	29-Jan-19	NC CPL/CS/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
479	HMC STOCKS (PVT) LTD	23-Jan-19	NC CPL/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
480	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NC CPL/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
481	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NC CPL/CRO/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
482	HMC STOCKS (PVT) LTD	16-Jan-19	NC CPL/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
483	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NC CPL/CRO/8/19	Revocation of Clearing Member Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
484	SAIMA QAISER SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/6/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
485	ABM SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/7/19	Warning issued on account of Inspection conducted under Joint Inspection Regulations
486	FDM CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCCPL/CRO/1/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
487	SAL SECURITIES (PVT) LTD.	31-Dec-18	NCCPL/CS/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
488	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCCPL/CS/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
489	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCCPL/CRO/225/18	Revocation of Clearing Member Pursuant to action taken by PSX
490	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCCPL/CRO/220/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
491	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/221/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
492	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/222/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
493	EFG HERMES PAKISTAN LIMITED	14-Dec-18	NCCPL/CRO/223/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
494	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCCPL/CS/443/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
495	TARIQ SAYEED SECURITIES (PVT) LIMITED	28-Nov-18	NCCPL/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
496	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCCPL/CS/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
497	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCCPL/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
498	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCCPL/CRO/205/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
499	ARIF LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/195/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
500	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/193/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
501	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/194/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
502	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/197/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
503	PINE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCCPL/CS/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
504	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCCPL/CRO/187/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
505	128 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/190/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
506	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/189/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
507	NUA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/188/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
508	ZAHID LATIF KHAN SECURITIES (PVT) LTD.	26-Oct-18	NCCPL/CS/386/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination
509	F.M. SECURITIES (PVT.) LTD.	26-Oct-18	NCCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
510	XPRT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCCPL/CRO/186/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
511	A.S.SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
512	XPRT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 On account of matter pertaining to submission of NCB
513	AZEE SECURITIES	16-Oct-18	NCCPL/CRO/182/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
514	MARKET 786 (PVT.) LIMITED	15-Oct-18	NCCPL/CRO/179/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
515	CAMCO (PVT.) LIMITED	12-Oct-18	NCCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
516	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
517	INA SECURITIES (PVT) LTD	9-Oct-18	NCCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
518	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
519	MGM SECURITIES (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/170/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
520	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/171/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
521	ASDA SECURITIES (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/172/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
522	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCCPL/CRO/169/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
523	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
524	CAMCO (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
525	INA SECURITIES (PVT) LTD	18-Sep-18	NCCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
526	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
527	XPRT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
528	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
529	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
530	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
531	CMA SECURITIES (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/162/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
532	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
533	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
534	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/152/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
535	HIGHLAND SECURITIES (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/146/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
536	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/147/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
537	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
538	SMAC INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCCPL/CS/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
539	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
540	SAIMA QAISER SECURITIES (PVT) LIMITED	24-Aug-18	NCCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
541	DJM SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/142/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
542	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/139/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
543	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/141/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
544	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-18	NCCPL/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
545	VENUS SECURITIES (PVT.) LIMITED	15-Aug-18	NCCPL/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
546	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	2-Aug-18	NCCPL/CRO/129/18	Revocation of Clearing Member Pursuant to action taken by PSX
547	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCCPL/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
548	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/124/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
549	BISMILLAH SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/127/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
550	DARSON SECURITIES (PVT.) LIMITED(LSI)	26-Jul-18	NCCPL/CRO/117/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
551	FALKI CAPITAL (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/126/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
552	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCCPL/CRO/128/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
553	RAHAT SECURITIES LIMITED	26-Jul-18	NCNPL/CRO/125/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
554	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCNPL/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
555	R.F.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCNPL/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
556	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCNPL/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
557	GROWTH SECURITIES (PVT.) LIMITED COMMISSION	17-Jul-18	NCNPL/CRO/90/18	Warning issued on account of matters forwarded by the Commission
558	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCNPL/CRO/92/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
559	FAIR EDGE SECURITIES (PVT.) LIMITED	17-Jul-18	NCNPL/CRO/107/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
560	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCNPL/CRO/108/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
561	FIRST EQUITY MODARABA	17-Jul-18	NCNPL/CRO/106/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
562	IQBAL USMAN KODVAVI SECURITIES (PVT.) LIMITED	17-Jul-18	NCNPL/CRO/89/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
563	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCNPL/CRO/91/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
564	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCNPL/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
565	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCNPL/CS/266/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
566	FAIR DEAL SECURITIES (PVT) LTD.	5-Jul-18	NCNPL/CS/262/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
567	SAL SECURITIES (PVT.) LIMITED	3-Jul-18	NCNPL/CRO/86/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
568	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCNPL/CRO/88/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
569	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCNPL/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
570	KP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCNPL/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
571	AWT INVESTMENT LIMITED	27-Jun-18	NCNPL/CS/242/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
572	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCNPL/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
573	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCNPL/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
574	KP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCNPL/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
575	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCNPL/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
576	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCNPL/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
577	ABA ALI HABIB SECURITIES (PVT.) LIMITED	14-Jun-18	NCNPL/CRO/75/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
578	DIN CAPITAL LIMITED	14-Jun-18	NCNPL/CRO/74/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
579	ROYAL SECURITIES (PVT.) LIMITED	14-Jun-18	NCNPL/CRO/76/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
580	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCNPL/CS/235/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
581	DAWOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCNPL/CRO/73/18	Warning issued on account of matters forwarded by the Commission
582	ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCNPL/CRO/72/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
583	F.M. SECURITIES (PVT.) LIMITED	8-Jun-18	NCNPL/CRO/70/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
584	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCNPL/CRO/71/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
585	TAURUS SECURITIES LIMITED	8-Jun-18	NCNPL/CRO/69/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
586	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCNPL/CS/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
587	ASKARI SECURITIES LIMITED	18-May-18	NCNPL/CRO/67/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
588	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCNPL/CRO/68/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
589	VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)	18-May-18	NCNPL/CRO/66/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
590	JAHANZAIB SECURITIES (PVT) LIMITED	17-May-18	NCNPL/CS/196/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
591	FAIR DEAL SECURITIES (PVT) LTD.	16-May-18	NCNPL/CRO/69/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
592	KSR STOCK BROKERAGE (PVT) LTD.	10-May-18	NCNPL/CS/188/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self termination
593	MANNOD CAPITAL (PVT.) LIMITED	20-Apr-18	NCNPL/CRO/48/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
594	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCNPL/CRO/44/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
595	ABBASI SECURITIES (PVT.) LIMITED	20-Apr-18	NCNPL/CRO/45/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
596	AMCAP SECURITIES (PVT.) LIMITED	20-Apr-18	NCNPL/CRO/46/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
597	K&I GLOBAL CAPITAL (PVT.) LIMITED	20-Apr-18	NCNPL/CRO/47/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
598	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCNPL/CRO/43/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
599	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCNPL/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
600	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCNPL/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
601	MAHA SECURITIES (PVT.) LIMITED	12-Mar-18	NCNPL/CS/112/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
602	ALFALAH SECURITIES (PVT.) LIMITED	12-Mar-18	NCNPL/CRO/28/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
603	AXIS GLOBAL LIMITED	12-Mar-18	NCNPL/CRO/33/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
604	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCNPL/CRO/29/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
605	INTERMARKET SECURITIES LIMITED	12-Mar-18	NCNPL/CRO/31/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
606	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCNPL/CRO/30/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
607	SHAFFI SECURITIES (PVT.) LIMITED	12-Mar-18	NCNPL/CRO/27/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
608	TOPLINE SECURITIES LIMITED	12-Mar-18	NCNPL/CRO/32/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
609	F.M. SECURITIES (PVT.) LTD.	9-Mar-18	NCNPL/REG/35/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
610	128 SECURITIES (PVT) LTD.	1-Mar-18	NCNPL/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
611	ALI HUSAIN RAJABALI LTD	23-Feb-18	NCNPL/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
612	H.M. IDREES H. ADAM (PVT.) LIMITED	29-Jan-18	NCNPL/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
613	KHAYYAM SECURITIES (PVT) LIMITED	25-Jan-18	NCNPL/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
614	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCNPL/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
615	ISMAL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCNPL/CRO/8/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
616	JSK SECURITIES LTD	22-Jan-18	NCNPL/CRO/10/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
617	RELIANCE SECURITIES LIMITED	22-Jan-18	NCNPL/CRO/6/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
618	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCNPL/CRO/7/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
619	XPRT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCNPL/CRO/009/18	Revocation of Clearing Member Pursuant to action taken by CDC
620	FIRST ZEVA (PVT.) LTD.	4-Jan-18	NCNPL/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
621	MILLENIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCNPL/CRO/001/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
622	PEARL BROKERAGE (PVT) LIMITED	1-Jan-18	NCCPL/CRO/002/18	Revocation of Clearing Member Pursuant to action taken by PSX
623	PEARL BROKERAGE (PVT.) LIMITED - COMMISSION	27-Dec-17	NCCPL/CRO/321/17	Warning issued on account of matters forwarded by the Commission
624	PEARL BROKERAGE (PVT) LIMITED	26-Dec-17	NCCPL/CRO/321/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
625	ADEEL ZAFAR SECURITIES (PVT.) LTD.	21-Dec-17	NCCPL/CS/510/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
626	XPRT SECURITIES (PRIVATE) LIMITED	20-Dec-17	NCCPL/CRO/312/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
627	K.H.S. SECURITIES (PVT.) LIMITED.	19-Dec-17	NCCPL/CRO/311/17	Revocation of Clearing Member Pursuant to action taken by PSX
628	HH MISBAH SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/302/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
629	MAAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/303/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
630	STRONGMAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/301/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
631	TECHNO FUNDAMENTAL SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/300/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
632	INVEST FORUM SECURITIES (PVT) LIMITED	14-Dec-17	NCCPL/CRO/309/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
633	AHKD SECURITIES (PVT) LIMITED	14-Dec-17	NCCPL/CRO/310/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
634	AM CHAUDHRY SECURITIES (PVT.) LIMITED	12-Dec-17	NCCPL/CRO/307/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
635	SHAUKAT SHAFI SECURITIES (PVT.) LIMITED	12-Dec-17	NCCPL/CRO/306/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
636	JAHANZAIB SECURITIES (PVT) LIMITED	12-Dec-17	NCCPL/CRO/305/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
637	HK SECURITIES PRIVATE LIMITED	11-Dec-17	NCCPL/CS/480/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
638	M.A.N SECURITIES (PVT) LIMITED	5-Dec-17	NCCPL/CS/472/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
639	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-17	NCCPL/CRO/296/17	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
640	EQUITY MASTER SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/286/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
641	A.N. EQUITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/293/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
642	BEST SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/288/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
643	BMA CAPITAL MANAGEMENT LIMITED	28-Nov-17	NCCPL/CRO/292/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
644	FOUNDATION SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/287/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
645	GHANI OSMAN SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/294/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
646	DIN CAPITAL LTD.	23-Nov-17	NCCPL/CRO/290/17	Revocation of Clearing Member On account of notice issued by SECP
647	DIN CAPITAL LTD.	17-Nov-17	NCCPL/CRO/289/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
648	NAVEED HM IDREES (PVT) LIMITED	16-Nov-17	NCCPL/CS/433/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
649	MILLENIUM SECURITIES AND INVESTMENT (PVT) LIMITED	7-Nov-17	NCCPL/CRO/281/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
650	WISDOM SECURITIES (PVT) LIMITED	7-Nov-17	NCCPL/CS/410/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
651	DIN CAPITAL LTD.	7-Nov-17	NCCPL/CRO/279/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
652	SHAUKAT SHAFI SECURITIES (PVT.) LIMITED	1-Nov-17	NCCPL/CRO/277/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
653	SCCHON CAPITAL MARKETS LIMITED	1-Nov-17	NCCPL/CS/405/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
654	LUXOR SECURITIES (SMC-PVT) LIMITED	1-Nov-17	NCCPL/CS/402/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
655	K.H.S. SECURITIES (PVT.) LIMITED.	31-Oct-17	NCCPL/CRO/276/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
656	SAFE SECURITIES (PVT) LIMITED	25-Oct-17	NCCPL/CS/394/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
657	PAK MEEZAN SECURITIES (PVT) LIMITED	20-Oct-17	NCCPL/CRO/267/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
658	SUNRISE CAPITAL (PRIVATE) LIMITED	20-Oct-17	NCCPL/CRO/268/17	Further Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
659	STOCKS VISION (PVT) LIMITED	20-Oct-17	NCCPL/CRO/266/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
660	FAITH SECURITIES (PVT) LIMITED	20-Oct-17	NCCPL/CRO/265/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
661	KAYZONE CAPITAL MARKETS (SMC-PVT) LIMITED	20-Oct-17	NCCPL/CRO/264/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
662	SWITCH SECURITIES (PVT) LIMITED	13-Oct-17	NCCPL/CRO/262/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
663	ADAM SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/261/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
664	NETWORTH SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/253/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
665	ADEEL & NADEEM SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/252/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
666	BAWA SECURITIES(PVT.) LIMITED	13-Oct-17	NCCPL/CRO/259/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
667	KHAWAJA SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/87/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
668	MRA SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/257/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
669	NEXT CAPITAL LIMITED	13-Oct-17	NCCPL/CRO/255/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
670	NUJA SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/260/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
671	STANDARD CAPITAL (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/256/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
672	ZAFAR MOTI CAPITAL SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/254/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
673	BLACKSTONE EQUITIES (PVT) LIMITED	12-Oct-17	NCCPL/CS/386/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
674	EARTH SECURITIES (PVT) LIMITED	5-Oct-17	NCCPL/CS/378/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
675	FIRST ZEVA (PVT.) LTD.	22-Sep-17	NCCPL/CRO/243/17	Revocation of Clearing Member Pursuant to action taken by PSX
676	AM CHAUDHRY SECURITIES (PVT.) LIMITED	21-Sep-17	NCCPL/CRO/241/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
677	FIRST ZEVA (PVT.) LTD.	21-Sep-17	NCCPL/CRO/242/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
678	INVEST CAPITAL MARKETS LIMITED	15-Sep-17	NCCPL/CRO/237/17	Restriction under Regulation 18.1.1(e), 18.2.2 & 18.3 of NCCPL Regulations, 2015, on account of matters identified under Joint Inspection
679	SMB SECURITIS (PVT) LIMITED	25-Aug-17	NCCPL/CRO/234/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
680	AKD ANALYTICS (PVT) LIMITED	25-Aug-17	NCCPL/CRO/233/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
681	STABLE SECURITIES (PVT) LIMITED	25-Aug-17	NCCPL/CRO/235/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
682	KAUSAR SECURITIES (PVT) LIMITED	22-Aug-17	NCCPL/CS/299/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
683	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	15-Aug-17	NCCPL/CS/292/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
684	128 SECURITIES (PVT) LTD.	9-Aug-17	NCCPL/CRO/226/17	Revocation of Clearing Member Pursuant to action taken by PSX
685	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	7-Aug-17	NCCPL/CS/284/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
686	128 SECURITIES (PVT) LTD.	3-Aug-17	NCCPL/CRO/220/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
687	JAVED OMER VOHRA AND COMPANY (PVT) LIMITED	31-Jul-17	NCCPL/CS/273/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
688	AZEE SECURITIES	25-Jul-17	NCCPL/CRO/213/17	Warning issued under Regulation 18.1.1(e) of NCCPI Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
689	DAWOOD EQUITIES LIMITED	25-Jul-17	NCCPL/CRO/214/17	Warning issued under Regulation 18.1.1(e) of NCCPI Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
690	AMCAP SECURITIES (PVT.) LTD.	24-Jul-17	NCCPL/CRO/212/17	Restoration of Clearing Member Pursuant to action taken by PSX

National Clearing Company of Pakistan Limited
Disciplinary actions taken against the TRE Certificate Holders

S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
691	S Z SECURITIES (PVT) LIMITED	18-Jul-17	NCCPL/CRO/210/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
692	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	5-Jul-17	NCCPL/CS/248/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
693	GLOBAL SECURITIES (PVT) LIMITED	5-Jul-17	NCCPL/CS/250/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
694	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCCPL/CRO/200/17	Revocation of Clearing Member Pursuant to settlement of money obligation
695	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	22-Jun-17	NCCPL/CS/240/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
696	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCCPL/CRO/199/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
697	SPINZER EQUITIES (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/140/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
698	ABBASI & COMPANY (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/189/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
699	AKO SECURITIES LIMITED	19-Jun-17	NCCPL/CRO/190/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
700	FORTUNE SECURITIES LIMITED	19-Jun-17	NCCPL/CRO/192/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
701	IGI FINEX LIMITED	19-Jun-17	NCCPL/CRO/191/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
702	TS SECURITIES (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/193/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
703	AZIZ DAWOOD SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CRO/197/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
704	TARIQ SAYEED SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CRO/195/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
705	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	16-Jun-17	NCCPL/CS/229/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
706	MY SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CS/228/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
707	AB EQUITIES (PRIVATE) LIMITED	16-Jun-17	NCCPL/CRO/196/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
708	DAWOOD EQUITIES LTD.	5-Jun-17	NCCPL/CRO/188/17	Revocation of Clearing Member Pursuant to settlement of money obligation
709	DAWOOD EQUITIES LTD.	5-Jun-17	NCCPL/CRO/187/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
710	VALUE STOCK AND COMMODITIES (PVT.) LTD.	1-Jun-17	NCCPL/CRO/186/17	Restriction of access to services on opening of new client accounts, pursuant to action taken by PSX
711	GLOBAL SECURITIES (PVT) LIMITED	1-Jun-17	NCCPL/CS/204/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
712	S A SECURITIES (PVT) LIMITED	30-May-17	NCCPL/CRO/185/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
713	AAU SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/181/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
714	AHSAM SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/183/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
715	ASHFAQ ASHRAF SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/184/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
716	BMS CAPITAL (PVT) LTD.	29-May-17	NCCPL/CRO/174/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
717	CHIPPA SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/175/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
718	FORT SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/172/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
719	FORTRESS FINANCIAL SERVICES (PVT.) LIMITED	29-May-17	NCCPL/CRO/171/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
720	H.H.K. SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/170/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
721	INTERACTIVE SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/156/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
722	MAC SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/178/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
723	MAS CAPITAL SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/157/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
724	MOTIWALA SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/179/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
725	PRIME CAPITAL MANAGEMENT (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/168/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
726	R.A. SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/158/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
727	R.F.J. EQUITY (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/167/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
728	S M SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/166/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
729	SHER CAPITAL EQUITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/164/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
730	SMAC INVESTMENTS (SMC-PVT) LTD.	29-May-17	NCCPL/CRO/163/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
731	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/162/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
732	UNION SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/161/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
733	VENUS SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/160/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
734	KHAYYAM SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/169/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
735	ZM CAPITAL (PVT) LIMITED	29-May-17	NCCPL/CRO/159/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
736	MY SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/180/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
737	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/182/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
738	IAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/177/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
739	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/173/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
740	MAN SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/176/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
741	SCHON CAPITAL MARKETS LIMITED	29-May-17	NCCPL/CRO/165/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
742	FINE SECURITIES (SMC-PVT) LIMITED	26-May-17	NCCPL/CRO/153/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
743	LUXOR SECURITIES (SMC-PVT) LIMITED	26-May-17	NCCPL/CRO/154/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
744	TUMBI SECURITIES (PVT) LIMITED	25-May-17	NCCPL/CS/198/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
745	LIVE SECURITIES LIMITED	25-May-17	NCCPL/CS/200/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
746	FIRST PAKISTAN SECURITIES LIMITED	24-May-17	NCCPL/CS/184/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
747	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	23-May-17	NCCPL/CRO/152/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
748	INFINITE SECURITIES LIMITED	23-May-17	NCCPL/CRO/141/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
749	AMER RIAZ SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/139/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
750	AZEE SECURITIES PVT LIMITED	23-May-17	NCCPL/CRO/142/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
751	JAMSHAD AND HASAN SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/143/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
752	PINE SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/144/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
753	PROGRESSIVE SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/145/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
754	MUHAMMAD ANAF KAPADIA SECURITIES (SMC-PVT) LIMITED	22-May-17	NCCPL/CS/181/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
755	LIVE SECURITIES LIMITED	12-May-17	NCCPL/CRO/137/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
756	MSD CAPITAL EQUITIES (PVT) LTD.	10-May-17	NCCPL/CRO/134/17	Revocation of Clearing Member Pursuant to action taken by PSX
757	MAM SECURITIES (PVT) LIMITED	10-May-17	NCCPL/CRO/135/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
758	TARIQ SAYEED SECURITIES (PVT) LIMITED	8-May-17	NCCPL/CRO/132/17	Revocation of Clearing Member Pursuant to action taken by CDC & PSX
759	MSD CAPITAL EQUITIES (PVT) LTD.	27-Apr-17	NCCPL/CRO/112/17	Restriction of access to services under Regulation 18.1.1(c), 18.1.1(k) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC

National Clearing Company of Pakistan Limited
Disciplinary actions taken against the TRE Certificate Holders

S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
760	AMCAP SECURITIES (PVT.) LTD.	25-Apr-17	NCNPL/CRO/111/17	Restoration of sale side transactions of Clearing Member Pursuant to action taken by PSX
761	AMCAP SECURITIES (PVT.) LTD.	5-Apr-17	NCNPL/CRO/97/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
762	AL HAQ SECURITIES (PVT.) LIMITED	24-Mar-17	NCNPL/CRO/88/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
763	PEARL SECURITIES LIMITED	24-Mar-17	NCNPL/CRO/89/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
764	ZAFAR SECURITIES (PVT.) LIMITED	24-Mar-17	NCNPL/CRO/81/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
765	BIRPL SECURITIES (PVT.) LIMITED	24-Mar-17	NCNPL/CRO/86/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
766	HMC STOCKS (SMC-PRIVATE) LIMITED	24-Mar-17	NCNPL/CRO/87/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
767	JAVED IQBAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCNPL/CRO/91/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
768	MUHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES	24-Mar-17	NCNPL/CRO/84/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
769	NEW PEAK SECURITIES (PVT.) LIMITED	24-Mar-17	NCNPL/CRO/83/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
770	PASHA SECURITIES (PVT.) LIMITED	24-Mar-17	NCNPL/CRO/82/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
771	INVEST FORUM (PVT) LIMITED	17-Mar-17	NCNPL/CRO/72/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
772	HK SECURITIES PRIVATE LIMITED	17-Mar-17	NCNPL/CRO/73/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
773	S.Z SECURITIES (PVT) LIMITED	14-Mar-17	NCNPL/CRO/66/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
774	TARIQ SAYEED SECURITIES (PVT) LIMITED	7-Mar-17	NCNPL/CRO/64/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
775	AMER SECURITIES (PVT.) LIMITED	3-Mar-17	NCNPL/CRO/50/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
776	ARIF HABIB LIMITED	3-Mar-17	NCNPL/CRO/48/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
777	GENERAL INVESTMENT & SECURITIES (PVT.) LIMITED	3-Mar-17	NCNPL/CRO/49/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
778	GPH SECURITIES (PVT.) LIMITED	3-Mar-17	NCNPL/CRO/51/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
779	KHS SECURITIES (PVT.) LIMITED	3-Mar-17	NCNPL/CRO/47/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
780	M. R. SECURITIES (SMC-PVT) LIMITED	1-Mar-17	NCNPL/CRO/70/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
781	AWJ SECURITIES (PVT) LIMITED	28-Feb-17	NCNPL/CRO/58/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
782	UNIVERSAL EQUITIES (PVT) LIMITED	27-Feb-17	NCNPL/CRO/42/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
783	MAM SECURITIES (PVT) LIMITED	20-Feb-17	NCNPL/CRO/44/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
784	SONIA SHAHZAD SECURITIES (PVT) LIMITED	2-Feb-17	NCNPL/CRO/21/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
785	M. R. SECURITIES (SMC-PVT) LIMITED	1-Feb-17	NCNPL/CRO/20/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
786	SUNRISE CAPITAL (PRIVATE) LIMITED	30-Jan-17	NCNPL/CS/52/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
787	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCNPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
788	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCNPL/CRO/15/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
789	AWJ SECURITIES (PVT) LIMITED	30-Jan-17	NCNPL/CRO/17/17	Suspension under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
790	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	18-Jan-17	NCNPL/CS/37/17	Revocation of Clearing Member Pursuant to settlement of money obligation
791	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	17-Jan-17	NCNPL/CS/36/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
792	MASHHADI SECURITIES (PVT) LIMITED	13-Jan-17	NCNPL/CS/33/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
793	AM CHAUDHRY SECURITIES (PVT.) LIMITED	13-Jan-17	NCNPL/CS/34/17	Revocation of Clearing Member Pursuant to action taken by CDC
794	AWJ SECURITIES (PVT) LIMITED	13-Jan-17	NCNPL/CS/31/17	Revocation of Clearing Member Pursuant to settlement of money obligation
795	AWJ SECURITIES (PVT) LIMITED	12-Jan-17	NCNPL/CS/26/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
796	R.T SECURITIES (PVT.) LIMITED	9-Jan-17	NCNPL/CS/19/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
797	CONCORDIA SECURITIES (PVT.) LIMITED	9-Jan-17	NCNPL/CS/22/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
798	HAMZA FARHAD SECURITIES (PVT.) LIMITED	9-Jan-17	NCNPL/CS/20/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
799	ZAHID LATIF KHAN SECURITIES (PVT.) LIMITED	9-Jan-17	NCNPL/CS/21/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
800	HORIZON SECURITIES (PVT.) LIMITED	9-Jan-17	NCNPL/CS/18/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
801	FIRST STREET CAPITAL (PVT.) LIMITED	9-Jan-17	NCNPL/CS/16/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
802	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Jan-17	NCNPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
803	S A SECURITIES (PVT) LIMITED	6-Jan-17	NCNPL/CS/15/17	Revocation of Clearing Member Pursuant to action taken by CDC
804	ALLIED SECURITIES (PVT.) LIMITED	2-Jan-17	NCNPL/CS/06/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
805	AB EQUITIES (PRIVATE) LIMITED	2-Jan-17	NCNPL/CS/08/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
806	AKD ANALYTICS (PVT) LIMITED	2-Jan-17	NCNPL/CS/09/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
807	S A SECURITIES (PVT) LIMITED	2-Jan-17	NCNPL/CS/10/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
808	AM CHAUDHRY SECURITIES (PVT.) LIMITED	2-Jan-17	NCNPL/CS/07/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
809	JS GLOBAL CAPITAL LIMITED	2-Jan-17	NCNPL/CS/5/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
810	MND INVESTMENT (PVT.) LIMITED	2-Jan-17	NCNPL/CS/3/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
811	SD MIRZA SECURITIES (PVT.) LIMITED	2-Jan-17	NCNPL/CS/4/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
812	DAWOOD EQUITIES LTD.	20-Dec-16	NCNPL/CS/738/16	Revocation of Clearing Member Pursuant to settlement of money obligation
813	DAWOOD EQUITIES LTD.	19-Dec-16	NCNPL/CS/737/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
814	DAWOOD EQUITIES LTD.	14-Dec-16	NCNPL/CS/725/16	Revocation of Clearing Member Pursuant to settlement of money obligation
815	DAWOOD EQUITIES LTD.	14-Dec-16	NCNPL/CS/724/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
816	AM CHAUDHRY SECURITIES (PVT.) LIMITED	7-Dec-16	NCNPL/CS/715/16	Revocation of Clearing Member Pursuant to action taken by PSX
817	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-16	NCNPL/CS/702/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
818	PARAMOUNT SECURITIES (PVT) LIMITED	28-Nov-16	NCNPL/CS/697/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
819	MALIK SECURITIES (PVT) LIMITED	28-Nov-16	NCNPL/CS/696/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
820	INVEST FORUM (SMC-PVT) LIMITED	17-Nov-16	NCNPL/CS/681/16	Revocation of Clearing Member Pursuant to action taken by PSX
821	FIRST PUNJAB MODARBA	14-Nov-16	NCNPL/CS/668/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
822	TAHA SECURITIES (PVT) LIMITED	3-Nov-16	NCNPL/CS/628/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination
823	ABID INVESTMENTS (PVT) LIMITED	3-Nov-16	NCNPL/CS/626/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
824	FORT INVESTMENT (PVT) LIMITED	3-Nov-16	NCNPL/CS/629/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
825	MYM EQUITIES (PVT) LIMITED	3-Nov-16	NCNPL/CS/627/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
826	JCR CAPITAL SECURITIES (PVT) LTD.	1-Nov-16	NCNPL/CS/624/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 pursuant to action taken by PSX
827	SIS SECURITIES (PVT) LIMITED	26-Oct-16	NCNPL/CS/582/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
828	H. P. BYRAMJI & CO. (PVT) LIMITED	18-Oct-16	NCNPL/CS/547/16	Revocation of Clearing Member Pursuant to action taken by CDC

National Clearing Company of Pakistan Limited
Disciplinary actions taken against the TRE Certificate Holders

S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
829	H. P. BYRAMJI & CO. (PVT) LIMITED	14-Oct-16	NCPL/CS/533/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
830	AZIZ DAWOOD SECURITIES (PVT) LIMITED	13-Oct-16	NCPL/CS/528/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
831	ESCORTS CAPITAL LIMITED	13-Oct-16	NCPL/CS/525/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
832	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	13-Oct-16	NCPL/CS/526/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
833	PAK MEEZAN SECURITIES (PVT) LIMITED	13-Oct-16	NCPL/CS/527/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
834	STOCKS VISION (PVT) LIMITED	13-Oct-16	NCPL/CS/529/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
835	PROSPERITY SECURITIES (SMC-PVT) LIMITED	7-Oct-16	NCPL/CS/523/16	Termination under Regulation 18.1.1(a) & 18.1.1(b) of NCCPL Regulations, 2015 On account of notice issued by SECP
836	STAR SECURITIES (PVT) LIMITED	6-Oct-16	NCPL/CS/519/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
837	BEAMING INVESTMENT & SECURITIES (PVT)LTD	30-Sep-16	NCPL/CS/509/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
838	MBJ SECURITIES (PVT) LIMITED	30-Sep-16	NCPL/CS/508/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
839	FAITH SECURITIES (PVT) LIMITED	26-Sep-16	NCPL/CS/484/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
840	TAHA SECURITIES (PVT) LIMITED	21-Sep-16	NCPL/CS/470/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
841	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	7-Sep-16	NCPL/CS/446/16	Revocation of Clearing Member Pursuant to settlement of money obligation
842	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	6-Sep-16	NCPL/CS/445/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
843	AKHBANI SECURITIES (SMC-PVT) LIMITED	6-Sep-16	NCPL/CS/443/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
844	GHORYS SECURITIES (PVT) LIMITED	1-Sep-16	NCPL/CS/435/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
845	SNM SECURITIES (PVT) LTD.	31-Aug-16	NCPL/CS/430/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
846	AB EQUITIES (PRIVATE) LIMITED	26-Aug-16	NCPL/CS/428/16	Revocation of Clearing Member Pursuant to action taken by CDC
847	STABLE SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/426/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
848	A.H.K.D. SECURITIES (PVT) LTD.	26-Aug-16	NCPL/CS/425/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
849	MASHADI SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/424/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
850	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	26-Aug-16	NCPL/CS/427/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
851	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/423/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
852	SMB SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/422/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
853	Y.S STOCKS (PVT) LIMITED	19-Aug-16	NCPL/CS/414/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
854	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCPL/CS/411/16	Revocation of Clearing Member Pursuant to settlement of money obligation
855	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCPL/CS/410/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
856	CASSIM INVESTMENTS (PRIVATE) LIMITED	12-Aug-16	NCPL/CS/399/16	Revocation of Clearing Member Pursuant to action taken by CDC
857	CASSIM INVESTMENTS (PRIVATE) LIMITED	11-Aug-16	NCPL/CS/398/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
858	H.M.Y SECURITIES (PVT) LIMITED	3-Aug-16	NCPL/CS/381/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
859	JAN MOHAMMAD A. LATIF NINI & SONS (PVT) LIMITED	28-Jul-16	NCPL/CS/376/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
860	AMIN TAI SECURITIES (PVT) LIMITED	15-Jul-16	NCPL/CS/356/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
861	SMART INVESTMENTS CAPITAL MANAGEMENT (PVT) LIMITED	13-Jul-16	NCPL/CS/349/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
862	ALPHA BETA CAPITAL MARKETS (PVT) LIMITED	13-Jul-16	NCPL/CS/350/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
863	MALIK SECURITIES (PVT) LIMITED	11-Jul-16	NCPL/CS/344/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
864	INVEST FORUM (SMC-PVT) LIMITED	30-Jun-16	NCPL/CS/329/16	Restriction of access to services under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
865	INFINITE SECURITIES LIMITED	22-Jun-16	NCPL/CS/309/16	Revocation of Clearing Member Pursuant to settlement of money obligation
866	CONCEPT SECURITIES (PVT) LIMITED	22-Jun-16	NCPL/CS/306/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
867	INFINITE SECURITIES LIMITED	22-Jun-16	NCPL/CS/308/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
868	STOCK STREET (PVT) LIMITED	14-Jun-16	NCPL/CS/295/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
869	PLATINUM CAPITAL MANAGEMENT (PVT) LIMITED	14-Jun-16	NCPL/CS/299/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
870	NIZAM SECURITIES (PVT) LIMITED	9-Jun-16	NCPL/CS/291/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
871	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCPL/CS/284/16	Revocation of Clearing Member Pursuant to settlement of money obligation
872	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCPL/CS/282/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
873	SWITCH SECURITIES (PVT) LIMITED	31-May-16	NCPL/CS/279/16	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
874	SHEHZAD CHAMDIA SECURITIES (PVT) LIMITED	27-May-16	NCPL/CS/264/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
875	MIKON SECURITIES (PVT) LIMITED	27-May-16	NCPL/CS/275/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
876	DUGAN SECURITIES (PVT) LIMITED	24-May-16	NCPL/CS/247/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
877	SOHAIL RAZA MOOSANI (SMC-PVT) LIMITED	24-May-16	NCPL/CS/244/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
878	MIAN MUHAMMAD AKRAM SECURITIES (PVT) LIMITED	17-May-16	NCPL/CS/233/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
879	MUHAMMAD BASHIR KAMNANI SECURITIES (PVT) LIMITED	17-May-16	NCPL/CS/232/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
880	STOCK STREET (PVT) LIMITED	2-May-16	NCPL/CS/203/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
881	MUNAF SATTAR SECURITIES (PVT) LIMITED	2-May-16	NCPL/CS/201/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
882	PAK MEEZAN SECURITIES (PVT) LIMITED	29-Apr-16	NCPL/CS/200/16	Revocation of Clearing Member Pursuant to action taken by CDC
883	H.R SECURITIES AND BROKERAGE (PVT) LIMITED	8-Apr-16	NCPL/CS/119/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
884	AL ASAR SECURITIES (PVT) LIMITED	8-Apr-16	NCPL/CS/118/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
885	AKD ANALYTICS (PVT) LIMITED	6-Apr-16	NCPL/CS/116/16	Revocation of Clearing Member Pursuant to action taken by CDC
886	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	25-Mar-16	NCPL/CS/92/16	Revocation of Clearing Member Pursuant to action taken by PSX
887	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	16-Mar-16	NCPL/CS/86/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
888	A.H.K.D. SECURITIES (PVT) LTD.	4-Mar-16	NCPL/CS/72/16	Revocation of Clearing Member Pursuant to action taken by CDC
889	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCPL/CS/70/16	Revocation of Clearing Member Pursuant to action taken by PSX
890	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCPL/CS/68/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
891	TARIQ SAYEED SECURITIES (PVT) LIMITED	2-Mar-16	NCPL/CS/65/16	Revocation of Clearing Member Pursuant to action taken by CDC
892	ELXIR SECURITIES PAKISTAN (PVT.) LTD.	25-Feb-16	NCPL/CS/61/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
893	ELXIR SECURITIES PAKISTAN (PVT.) LTD.	24-Feb-16	NCPL/CS/63/16	Revocation of Clearing Member Pursuant to action taken by CDC
894	SAIMA QAISER SECURITIES (PVT) LIMITED	22-Jan-16	NCPL/CS/35/16	Revocation of Clearing Member Pursuant to action taken by CDC
895	JCR CAPITAL SECURITIES (PVT) LTD.	13-Jan-16	NCPL/CS/19/16	Revocation of Clearing Member Pursuant to action taken by CDC
896	SAFE SECURITIES (PVT) LIMITED	6-Jan-16	NCPL/CS/604/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination