

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2016 Till November 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Action	Current Status
Actions taken by Audit, Inspection, Default and Arbitrage (ADA):						
1	444	Spart Securities Limited	SWITCHING OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
2	297	MSD Capital Equities (Pvt.) Limited	SWITCHING OFF OF TRADING TERMINALS	-	18-Nov-19	TRADING TERMINALS SUSPENDED
3	28	Wolvo Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
4	48	Next Capital Limited	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
5	52	N.U.A. Securities (Private) Ltd.	Brokerage House was WARNED	-	29-Oct-19	ACTIVE
6	61	Adabas Securities (Private) Ltd.	Brokerage House was ADVISED	-	29-Oct-19	ACTIVE
7	68	Zafar Securities (Pvt.) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 100,000/-	29-Oct-19	ACTIVE
8	77	Best Securities (Private) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 20,000/-	28-Oct-19	ACTIVE
9	94	FPM Capital Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
10	117	Shenoi Private Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
11	121	Salim Soori Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
12	148	Oriental Securities (Private) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
13	159	Adani Securities Ltd.	Brokerage House was ADVISED	-	18-Oct-19	ACTIVE
14	162	Abu Al Habib Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
15	166	Topline Securities Limited	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
16	173	Spectrum Sec. Ltd.	Brokerage House was WARNED	-	23-Oct-19	ACTIVE
17	221	Millennium Brokerage (Pvt.) Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
18	224	K & I Global Capital (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
19	251	MND Investment (Pvt.) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
20	265	Urbico Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
21	275	Rahat Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
22	309	HMC Stocks (Pvt.) Ltd.	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
23	261	Abbas & Company (Pvt.) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
24	338	CBS Securities (Pvt.) Ltd.	Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
25	330	Muhammad Amer Ras Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
26	346	Strongman Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
27	347	Amer Securities (Pvt.) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 20,000/-	25-Oct-19	ACTIVE
28	350	Gulster Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	21-Oct-19	ACTIVE
29	189	RINVEZ AHMED CAPITAL (PRIVATE) LIMITED	SWITCHING OFF OF TRADING TERMINALS	-	7-Oct-19	TRADING TERMINALS SUSPENDED
30	62	ME Financial Services Limited	Switching off of trading terminals	-	13-Sep-19	ACTIVE
31	400	BABA Equities (Pvt.) Limited	Switching off of trading terminals	-	16-Sep-19	TRADING TERMINALS SUSPENDED
32	485	Hamas Farhad Securities (Pvt.) Limited	Switching off of trading terminals	-	19-Sep-19	ACTIVE
33	237	Jan Securities (Private) Limited	Switching off of trading terminals	-	16-Jul-19	APPLIED FOR SURRENDER
34	12	Reliance Securities Limited	Switching off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
35	58	Orioned Equities Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
36	108	Aase Securities Private Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
37	57	First Capital Equities Limited	Switching off of trading terminals	-	16-May-19	APPLIED FOR SURRENDER
38	148	Oriental Securities (Private) Limited	The Brokerage House was ADVISED	-	27-May-19	ACTIVE
39	187	SAC Capital Securities (Private) Limited	The Brokerage House was ADVISED	-	30-Apr-19	ACTIVE
40	153	Creston Capital Securities (Private) Limited	The Brokerage House was ADVISED	-	30-Apr-19	ACTIVE
41	56	Naveel Capital (Private) Limited	The Brokerage House was ADVISED	-	30-Apr-19	ACTIVE
42	199	Insight Securities (Private) Limited	The Brokerage House was ADVISED	-	30-Apr-19	ACTIVE
43	211	The Brokerage House was ADVISED	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
44	221	Millennium Brokerage (Private) Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
45	228	Al-Haq Securities (Private) Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
46	275	Rahat Securities Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
47	284	Fayaz Mahmood Securities (Private) Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
48	311	Abbas & Company (Private) Limited	The Brokerage House was ADVISED	-	8-May-19	ACTIVE
49	410	Zahid Lari Khan Securities (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
50	438	Far Edge Securities (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
51	478	Puha Securities (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
52	482	New Peak Securities (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
53	523	Public Capital (Private) Limited	The Brokerage House was ADVISED	-	3-May-19	ACTIVE
54	61	Adabas Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	30-Apr-19	ACTIVE
55	88	Foward Yusuf Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	30-Apr-19	ACTIVE
56	14	UIM Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	18-Apr-19	ACTIVE
57	107	Seven Star Securities (Private) Limited	The Brokerage House was WARNED	-	18-Apr-19	ACTIVE
58	481	Riaz Ahmed Securities (Private) Limited	The Brokerage House was WARNED	-	18-Apr-19	ACTIVE
59	204	A.N Equities (Pvt.) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs. 50,000/-	18-Apr-19	ACTIVE
60	490	Abas Equities (Pvt.) Limited	The Brokerage House was WARNED	-	18-Apr-19	TRADING TERMINALS SUSPENDED
61	339	Khawaja Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	8-Apr-19	ACTIVE
62	158	Rural Securities (Private) Limited	The Brokerage House was WARNED	-	8-Apr-19	ACTIVE
63	523	Edis Capital Private Limited	The Brokerage House was WARNED	-	8-Apr-19	ACTIVE
64	55	Shagor Capital Private Private Limited	The Brokerage House was WARNED	-	3-Apr-19	ACTIVE
65	221	Millennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs. 891,500/-	3-Apr-19	ACTIVE
66	288	Shah Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
67	120	Altam Securities (Private) Limited	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
68	140	M.M. Securities (Private) Limited	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
69	150	Adani Securities Limited	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
70	466	Linee Securities (Private) Limited	The Brokerage House was WARNED	-	2-Apr-19	ACTIVE
71	223	Maan Securities (Pvt.) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 40,000/-	27-Mar-19	ACTIVE
72	42	JCON Capital Management (Pvt.) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
73	10	Samia Capital (Pvt.) Ltd.	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
74	100	Star Separated Pvt. (Pvt.) Ltd.	The Brokerage House was ADVISED	-	20-Mar-19	ACTIVE
75	176	Muhammad Salim Kamran Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 50,000/-	18-Mar-19	ACTIVE
76	302	Growth Securities (Pvt.) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 20,000/-	18-Mar-19	ACTIVE
77	91	Intermark Securities Limited	The Brokerage House was WARNED	-	18-Mar-19	ACTIVE
78	284	ASA Stars Private Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 533,500/-	1-Mar-19	ACTIVE
79	229	Fairway Securities Private Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 995,000/-	1-Mar-19	ACTIVE
80	267	Burmah Securities (Pvt.) Limited	The Brokerage House was WARNED	-	1-Mar-19	ACTIVE
81	179	Continental Capital Management (Pvt.) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 20,000/-	1-Mar-19	ACTIVE
82	46	Fortune Securities Limited	The Brokerage House was ADVISED	-	26-Feb-19	ACTIVE
83	297	MSD Capital Equities (Pvt.) Ltd.	The Brokerage House was WARNED	-	26-Feb-19	TRADING TERMINALS SUSPENDED
84	28	Ghani Osman Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
85	143	Saaz Capital (Private) Ltd.	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
86	517	South Asia Securities (Pvt.) Ltd.	Switching off of trading terminals	-	19-Feb-19	SURRENDERED / RELINQUISHED
87	224	K & I Global Capital (Private) Limited	The Brokerage House was WARNED	-	22-Jan-19	ACTIVE
88	275	Rahat Securities Limited	The Brokerage House was WARNED	-	22-Jan-19	ACTIVE
89	332	Tyust Securities & Brokerage Limited	The Brokerage House was WARNED	-	22-Jan-19	ACTIVE
90	337	S.B.M Securities (Private) Limited	The Brokerage House was WARNED	-	22-Jan-19	ACTIVE
91	290	K.H.S. Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
92	309	HMC Stocks (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
93	111	Reliance Securities Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 430,000/-	14-Jan-19	APPLIED FOR SURRENDER
94	239	Ayub Chaudhry Investments (Private) Limited	The Brokerage House was WARNED	-	14-Dec-18	ACTIVE
95	261	M.F. Stocks (Private) Limited	The Brokerage House was WARNED	-	14-Dec-18	APPLIED FOR SURRENDER
96	288	Arvind Aggar Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 20,000/-	14-Dec-18	ACTIVE
97	420	Progressive Invest. Management (Private) Limited.	The Brokerage House was WARNED	-	14-Dec-18	ACTIVE
98	497	JSK Securities Limited	The Brokerage House was WARNED	-	14-Dec-18	Voluntary Trading Terminal Suspended
99	256	Progressive Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 30,000/-	13-Dec-18	ACTIVE
100	297	MSD Capital Equities (Private) Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 80,000/-	13-Dec-18	TRADING TERMINALS SUSPENDED
101	36	Time Securities (Private.) Limited.	The Brokerage House was WARNED	-	12-Dec-18	ACTIVE
102	143	Saaz Capital (Private) Limited.	The Brokerage House was WARNED	-	10-Dec-18	ACTIVE
103	211	Shen Center (Private) Limited	The Brokerage House was WARNED	-	10-Dec-18	SURRENDERED / RELINQUISHED
104	294	Fayaz Mahmood Securities (Private) Limited	The Brokerage House was WARNED	-	10-Dec-18	ACTIVE
105	350	Gulster Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 20,000/-	10-Dec-18	ACTIVE
106	28	Ghani Osman Securities (Private) Limited.	The Brokerage House was WARNED	-	7-Dec-18	ACTIVE
107	35	Burmah Securities (Private) Limited.	The Brokerage House was WARNED	-	6-Dec-18	ACTIVE
108	62	WE Financial Services Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 140,000/-	22-Nov-18	ACTIVE
109	124	EPG Hermes Pakistan Limited.	The Brokerage House was WARNED	-	22-Nov-18	ACTIVE
110	191	Market 786 (Private) Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 40,000/-	22-Nov-18	ACTIVE
111	432	Spinnor Equities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 115,840/-	19-Nov-18	ACTIVE
112	208	RUC Securities (Private) Limited.	Switching off of trading terminals	-	18-Nov-18	TRADING TERMINALS SUSPENDED
113	298	MSM Securities (Private) Limited	The Brokerage House was WARNED	-	15-Nov-18	ACTIVE
114	48	Naveel Capital Limited.	The Brokerage House was WARNED	-	14-Nov-18	ACTIVE
115	181	First Equity Mediatrix	The Brokerage House was WARNED	-	9-Nov-18	ACTIVE
116	286	Coastal Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 170,000/-	7-Nov-18	ACTIVE
117	232	Arif Lari Securities (Private) Limited	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 50,000/-	5-Nov-18	ACTIVE
118	8	Optimize Capital Management (Private.) Limited.	The Brokerage House was WARNED	-	1-Nov-18	ACTIVE
119	145	Adam Securities Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 40,000/-	1-Nov-18	ACTIVE
120	186	Muhammad Tariq Meht Sec. (Private.) Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 20,000/-	1-Nov-18	ACTIVE
121	194	MIRA Securities Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 120,000/-	1-Nov-18	ACTIVE
122	24	ASDA Securities (Private.) Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 80,000/-	25-Oct-18	ACTIVE
123	71	Next Star (Private) Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 40,000/-	25-Oct-18	ACTIVE
124	121	Salim Soori Securities (Private.) Limited.	Switching off of trading terminals	-	17-Oct-18	ACTIVE
125	98	Fairtrade Capital Securities (Private.) Limited.	The Brokerage House was WARNED	-	10-Oct-18	ACTIVE
126	168	Topline Securities Limited	The Brokerage House was WARNED	-	9-Oct-18	ACTIVE
127	57	First Capital Equities Limited.	Switching off of trading terminals	-	9-Oct-18	APPLIED FOR SURRENDER
128	46	Fortune Securities Limited.	The Brokerage House was WARNED and Financial Penalty was Imposed	Rs. 20,000/-	25-Sep-18	ACTIVE
129	183	R.T. Securities (Private.) Limited.	The Brokerage House was WARNED	-	25-Sep-18	ACTIVE
130	6	Burmah Securities (Private) Limited	The Brokerage House was WARNED	-	18-Sep-18	ACTIVE
131	188	Apex Capital Sec. (Private.) Limited.	Switching off of trading terminals	-	18-Sep-18	ACTIVE
132	236	Techno Fundamental Securities (Private) Limited	The Brokerage House was WARNED	-	18-Sep-18	SURRENDERED / RELINQUISHED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2016 Till November 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
133	292	HSA Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
134	297	MSD Capital Equities (Private) Limited.	Switching off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
135	444	Npert Securities (Private) Limited.	Switching off of trading terminals	-	18-Sep-18	TRADING TERMINALS SUSPENDED
136	475	CAMCO (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
137	94	FSM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 1,000,000/-	14-Sep-19	ACTIVE
138	420	Progressive Inves. Management (Private) Limited.	Restriction on opening of New Clients Account and Sale Size	-	14-Sep-18	ACTIVE
139	348	AMCAP Securities (Private) Limited	Suspension of Trading Terminals	-	10-Sep-18	TRADING TERMINALS SUSPENDED
140	316	Harat Securities (Private) Limited.	The Brokerage House was Warned	-	10-Sep-18	ACTIVE
141	212	Horizon Securities Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
142	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
143	438	Fair Edge Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 100,000/-	3-Sep-18	ACTIVE
144	231	Some Qamer Securities (Private) Limited	Switching off of trading terminals	-	16-Aug-18	ACTIVE
145	288	Saved Label Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
146	346	Strongman Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Aug-18	ACTIVE
147	54	Brew Securities (Private) Limited.	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
148	234	Value Stock and Commodities (Private) Limited.	The Brokerage House was Warned	-	31-Jul-18	ACTIVE
149	228	Al-Haq Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
150	251	AMD Investments (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
151	265	Intellige Securities Limited.	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
152	290	E.H.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
153	6	Sheeran Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
154	98	FSM Capital Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
155	120	Alfahab Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
156	410	Zahid Laff Khan Securities (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
157	442	General Investment & Sec.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
158	478	Pasha Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
159	485	Hansa Farhad Securities (Private) Limited.	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
160	461	Harat Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
161	44	IGI Fines Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 150,000/-	13-Jul-18	ACTIVE
162	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 175,000/-	13-Jul-18	ACTIVE
163	98	Pointwise Capital Securities (Private) Limited.	The Brokerage House was Warned and Financial and Restriction On Opening of New Client Account was Imposed	Rs. 300,000/-	22-Jun-18	ACTIVE
164	112	Standard Capital Securities (Private) Limited.	The Brokerage House was Advised	-	22-Jun-18	ACTIVE
165	19	AMD Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
166	44	IGI Fines Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
167	50	Aarif Habib Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
168	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
169	350	Adnan Securities Limited.	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
170	284	ASA Stocks (Private) Limited.	Switching off of trading terminals	-	20-Jun-18	ACTIVE
171	508	NP Securities (Private) Limited	Switching off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
172	348	AMCAP Securities (Private) Limited	Switching off of trading terminals	-	19-Jun-18	TRADING TERMINALS SUSPENDED
173	63	Al-Habib Capital Markets (Private) Limited.	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
174	116	Patel Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
175	123	Private Star Securities (Private) Limited.	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
176	457	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
177	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
178	84	Zafar Securities (Private) Limited.	The Brokerage House was Advised	-	14-May-18	ACTIVE
179	254	Shajapak Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
180	275	Nahal Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
181	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
182	48	East Capital Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
183	88	Fawad Yusuf Securities (Private) Limited.	The Brokerage House was Advised	-	24-May-18	ACTIVE
184	91	Intermarket Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
185	128	NPL Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
186	124	ETG Hermes Pakistan Limited	The Brokerage House was Advised	-	11-May-18	ACTIVE
187	266	Shaff Securities (Private) Limited	Switching off of trading terminals	-	16-Mar-18	ACTIVE
188	241	F.M. Securities (Private) Limited	The Brokerage House was Warned and Financial and Restriction On Opening of New Client Account was Imposed	Rs. 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
189	328	128 Securities (Private) Limited	The Brokerage House was Warned and Financial and Restriction On Opening of New Client Account was Imposed	Rs. 1,000,000/-	1-Mar-18	ACTIVE
190	423	Millennium Securities & Investments	The Brokerage House was Warned	-	25-Feb-18	TRADING TERMINALS SUSPENDED
191	63	Al-Habib Capital Markets (Private) Limited.	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
192	57	First Capital Equities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 170,000/-	20-Feb-18	APPLIED FOR SURRENDER
193	188	Apex Capital Sec. (Private) Limited.	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
194	311	Albani & Company (Private) Limited.	The Brokerage House was Warned	-	10-Jan-18	ACTIVE
195	72	TS Securities (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
196	444	Npert Securities (Private) Limited	Restriction on Trading in Client's Account	-	20-Dec-17	TRADING TERMINALS SUSPENDED
197	30	Cedar Capital Private Limited.	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
198	281	Albani Shaff Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	TRADING TERMINALS SUSPENDED
199	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	ACTIVE
200	155	B & B Securities (Private) Limited.	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
201	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 30,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
202	151	Shajap Capital Pakistan (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
203	63	Al-Habib Capital Markets (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
204	96	MSMANIAR FINANCIALS (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
205	221	Millennium Brokerage (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
206	254	Shajapak Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
207	268	Sethi Securities Private Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
208	282	Salman Majed Securities (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
209	318	Asad Mustafa Securities (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
210	327	Gul Ohani Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
211	331	MoneyLine Securities (Private) Limited.	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
212	423	Millennium Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
213	508	NP Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
214	7	Amansah Investments Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
215	11	ACM Global (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
216	25	Vector Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
217	49	MultiTime Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
218	94	FSM Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
219	131	SDM Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
220	144	Dastoor Securities (Private) Limited.	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
221	45	Bhayani Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
222	90	Dorson Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 625,000/-	30-Nov-17	ACTIVE
223	135	V.H. Securities (Private) Limited.	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
224	107	Seven Star Securities (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
225	188	Apex Capital Sec. (Private) Limited.	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
226	177	Din Capital Limited	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
227	497	JK Securities Limited	The Brokerage House was Warned	-	16-Nov-17	Voluntary Trading Terminal Suspended
228	143	Foundation Securities (Private) Limited	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
229	37	HM Mahab Securities (Private) Limited.	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
230	22	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
231	129	Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
232	52	N.A.A. Securities (Private) Limited.	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2016 Till November 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
233	162	Alta All Health Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
234	183	R.T. Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
235	265	Infiniti Securities Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
236	288	Javed Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
237	412	Sector Equities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
238	177	Din Capital Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client Account and Trading in House Account was Imposed	Rs.1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
239	281	Shaukat Shah Securities (Private) Limited	Switching off of trading terminals	-	1-Nov-17	TRADING TERMINALS SUSPENDED
240	290	K.H.S. Securities (Private) Limited	Switching off of trading terminals	-	30-Oct-17	ACTIVE
241	108	Azee Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.450,000/-	25-Oct-17	ACTIVE
242	158	Reval Securities (Private) Limited	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
243	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	18-Oct-17	TRADING TERMINALS SUSPENDED
244	329	S.D. Mirza Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	5-Oct-17	ACTIVE
245	309	ARM Choudhary Securities (Private) Limited	Switching off of trading terminals	-	20-Sep-17	ACTIVE
246	513	CMA Securities (Private) Limited	The Brokerage House was Warned	-	6-Sep-17	TRADING TERMINALS SUSPENDED
247	98	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Sep-17	ACTIVE
248	6	Sherman Securities (Private) Limited	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
249	61	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
250	140	M. M. Securities (Private) Limited	The Brokerage House was Advised	-	23-Aug-17	ACTIVE
251	38	A.H.M. Securities (Private) Limited	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
252	111	H. P. Berman & Co. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
253	89	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
254	199	Insight Securities (Private) Limited	The Brokerage House was Advised	-	18-Aug-17	ACTIVE
255	148	Orionel Securities (Private) Limited	The Brokerage House was Advised	-	11-Aug-17	ACTIVE
256	328	L28 Securities (Private) Limited	Switching off of trading terminals	-	3-Aug-17	ACTIVE
257	332	Trust Securities & Brokerage Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	31-Jul-17	ACTIVE
258	348	AMCAP Securities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client Account was Continued	Rs.460,000/-	21-Jul-17	TRADING TERMINALS SUSPENDED
259	116	Patel Securities (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
260	191	Market 780 (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
261	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
262	6	Sherman Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
263	24	ASDA Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
264	42	Icon Capital Management (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
265	56	Naeel Capital (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
266	61	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
267	79	Elfen Maubier Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
268	92	Menon Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
269	120	Aftab Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
270	144	Pathan Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
271	155	B & B Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
272	237	IMK Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
273	462	New Peak Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
274	98	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	22-Jun-17	ACTIVE
275	108	Azee Securities (Private) Limited	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
276	112	Standard Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
277	6	Sherman Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
278	499	Baba Equities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
279	513	CMA Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
280	61	Abbas Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
281	129	NHR Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
282	161	Fransdy Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
283	308	Bridge Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
284	350	Quint Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
285	481	Razi Ahmed Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
286	523	Falvi Capital Private Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
287	442	General Investment & Sec.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
288	89	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
289	147	A. I. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
290	28	A.H.M. Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
291	140	M. M. Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
292	199	Insight Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
293	51	H. P. Berman & Co. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	5-Jun-17	ACTIVE
294	58	Dawood Equities Limited	Suspension of Trading Terminals	-	5-Jun-17	ACTIVE
295	187	SAZ Capital Securities (Private) Limited	The Brokerage House was Warned	-	2-Jun-17	ACTIVE
296	339	Pharwa Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
297	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE
298	102	Growth Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	31-May-17	ACTIVE
299	490	Baba Equities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-May-17	TRADING TERMINALS SUSPENDED
300	234	Value Stock and Commodities (Private) Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Client Account was Imposed	Rs.500,000/-	30-May-17	ACTIVE
301	14	Merchant Investments (Private) Limited	The Brokerage House was Warned	-	29-May-17	ACTIVE
302	31	Adhira Adhira Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	SURRENDERED / RELINQUISHED
303	59	H. K. Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
304	60	R. A Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
305	86	Icon Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
306	93	Novus Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
307	106	MAC Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
308	111	I.M. Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
309	123	MAS Capital Sec. (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
310	164	Interactive Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
311	198	Mohiuddin Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
312	203	Brain Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.80,000/-	29-May-17	ACTIVE
313	220	Z.M Capital (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
314	223	MAAN Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
315	236	Technical Fundamentals Securities (Private) Limited	The Brokerage House was Warned	-	29-May-17	SURRENDERED / RELINQUISHED
316	299	Atted Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
317	319	Shier Capital Equities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
318	324	Union Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
319	333	BWS Capital (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
320	441	S.A Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
321	455	Prime Capital Management (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
322	500	Chappa Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
323	501	Alkaram Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	ACTIVE
324	510	JCR Capital Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	TRADING TERMINALS SUSPENDED
325	517	South Asian Securities (Private) Limited	Switching off of trading terminals	-	29-May-17	SURRENDERED / RELINQUISHED
326	148	Orionel Securities (Private) Limited	The Brokerage House was Warned	-	26-May-17	ACTIVE
327	286	Dossani's Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	26-May-17	ACTIVE
328	275	Muhaf Securities Limited	The Brokerage House was Warned	-	23-May-17	ACTIVE
329	160	Darson Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	15-May-17	ACTIVE
330	28	Ghani Osman Securities (Pvt.) Ltd.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	15-May-17	ACTIVE
331	90	Darson Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	26-Apr-17	ACTIVE
332	297	MDS Capital Equities (Private) Limited	Suspension of Trading Terminals	-	26-Apr-17	TRADING TERMINALS SUSPENDED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2016 Till November 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Actions	Current Status
333	107	Seven Star Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Apr-17	ACTIVE
334	134	Q. Ali Khan Securities (Private) Limited.	The Brokerage House was Warned	-	20-Apr-17	ACTIVE
335	175	First National Equities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.175,000/-	13-Apr-17	ACTIVE
336	321	Adel & Nadeem Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 60,000/-	13-Apr-17	ACTIVE
337	491	First Street Capital (Private) Limited.	The Brokerage House was Warned	-	13-Apr-17	ACTIVE
338	442	General Investment & Sec	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.75,000/-	12-Apr-17	ACTIVE
339	348	AMCAP Securities (Private) Limited	Suspension of Trading Terminals	-	5-Apr-17	TRADING TERMINALS SUSPENDED
340	85	Centorria Securities (Private) Limited.	The Brokerage House was Warned	-	13-Mar-17	ACTIVE
341	12	Reliance Securities Limited.	Suspension of Trading Terminals	-	8-Mar-17	APPLIED FOR SURRENDER
342	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
343	510	JCH Capital Securities (Private) Limited	Suspension of Trading Terminals	-	8-Mar-17	TRADING TERMINALS SUSPENDED
344	145	Adem Securities Limited.	The Brokerage House was Warned	-	3-Mar-17	ACTIVE
345	189	Unigalt Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	3-Mar-17	ACTIVE
346	91	Intermarket Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	28-Feb-17	ACTIVE
347	117	Flower Private Limited	The Brokerage House was Warned	-	28-Feb-17	ACTIVE
348	36	Time Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
349	63	Al Habib Capital Markets (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	22-Feb-17	ACTIVE
350	120	Altira Securities (Private) Limited.	The Brokerage House was Warned	-	22-Feb-17	ACTIVE
351	150	Adani Securities Limited.	The Exchange vide its Enforcement Order uplaid the original decisions i.e. penalty of Rs.10,000/- was imposed.	Rs.10,000/-	20-Feb-17	ACTIVE
352	212	Horizon Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Feb-17	ACTIVE
353	10	Sakana Capital Sec. (Private) Limited	The Brokerage House was Warned	-	17-Feb-17	ACTIVE
354	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	17-Feb-17	APPLIED FOR SURRENDER
355	128	BPL Securities Limited.	The Brokerage House was Warned	-	6-Feb-17	ACTIVE
356	84	M. Munir Khanani Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	31-Jan-17	ACTIVE
357	102	Growth Securities (Private) Limited.	The Brokerage House was Warned	-	31-Jan-17	ACTIVE
358	86	Zafar Securities (Private) Limited.	Restriction On Buy Side Transactions	-	30-Jan-17	ACTIVE
359	85	M. Munir Khanani Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	19-Jan-17	ACTIVE
360	62	WE Financial Services Limited.	The Brokerage House was Advised	-	18-Jan-17	ACTIVE
361	27	Habib Metropolitan Financial Services Lt	The Brokerage House was Warned	-	9-Jan-17	ACTIVE
362	299	Allied Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
363	300	AM Chaudhary Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	ACTIVE
364	441	S.A Securities (Private) Limited	Suspension of Trading Terminals	-	2-Jan-17	TRADING TERMINALS SUSPENDED
365	194	AFSA Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	20-Dec-16	ACTIVE
366	32	Zafar Mott Capital Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Dec-16	ACTIVE
367	330	Muhammad Amer Ras Securities (Private) Limited	The Brokerage House was Warned	-	22-Dec-16	ACTIVE
368	89	Daroon Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50000/-	15-Dec-16	ACTIVE
369	95	DNM Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	9-Dec-16	TRADING TERMINALS SUSPENDED
370	117	Flower's Private Limited	The Brokerage House was Warned	-	9-Dec-16	ACTIVE
371	420	Progressive Inves. Management (Private) Limited.	The Brokerage House was Warned	-	7-Dec-16	ACTIVE
372	241	P.M. Securities (Private) Limited	The Brokerage House was Warned	-	6-Dec-16	TRADING TERMINALS SUSPENDED
373	119	Axis Global Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.150,000/-	5-Dec-16	ACTIVE
374	466	Unex Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-16	ACTIVE
375	113	Pranved Capital Securities (Private) Limited.	The Brokerage House was Warned	-	5-Dec-16	ACTIVE
376	28	Chani Ocean Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.60,000/-	30-Nov-16	ACTIVE
377	300	AM Chaudhary Securities (Private) Limited	Switching-off of trading terminals	-	30-Nov-16	ACTIVE
378	15	AMD Securities Limited.	The Brokerage House was Warned	-	29-Nov-16	ACTIVE
379	287	High Land Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
380	296	MGM Securities (Private) Limited	The Brokerage House was Warned	-	28-Nov-16	ACTIVE
381	46	Fortune Securities Limited.	The Brokerage House was Warned	-	25-Nov-16	ACTIVE
382	91	Intermarket Securities Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
383	116	Patel Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	24-Nov-16	ACTIVE
384	120	Alfalah Securities (Private) Limited.	The Brokerage House was Warned	-	24-Nov-16	ACTIVE
385	263	CPS Securities (Private) Limited.	The Brokerage House was Warned	-	23-Nov-16	ACTIVE
386	22	BMAA Capital Management Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	18-Nov-16	ACTIVE
387	18	Imani Iqbal Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	15-Nov-16	ACTIVE
388	21	Atta Adn Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
389	77	Best Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
390	113	Tamni Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
391	160	Moonraco Securities (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
392	185	Imwedia Capital (Private) Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
393	212	Horizon Securities Limited.	The Brokerage House was Warned	-	11-Nov-16	ACTIVE
394	68	Zafar Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.25,000/-	10-Nov-16	ACTIVE
395	94	CSM Capital Securities (Private) Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	10-Nov-16	ACTIVE
396	235	Limbud & Hezan Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-16	SURRENDERED / RELINQUISHED
397	347	Amer Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	10-Nov-16	ACTIVE
398	309	HMC Stocks (Private) Limited.	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
399	329	S.O. Mirza Securities (Private) Limited	The Brokerage House was Warned	-	9-Nov-16	ACTIVE
400	482	New Peak Securities(Private) Limited	The Brokerage House was Warned	-	4-Nov-16	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2016 Till November 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR Lakhs)	Date of Enforcement Actions	Current Status
Actions Taken by Market Surveillance Department (MSD)						
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR Lakhs)	Date of Enforcement Actions	Current Status
1	232	Avif Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
2	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
3	360	Quintex Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
4	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
5	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
6	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
7	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
8	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
9	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
10	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
11	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
12	232	Avif Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
13	098	Comrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
14	082	Mayari Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
15	120	Alfalah Securities (Private) Limited	Stern Warning	-	29-Jul-19	ACTIVE
16	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
17	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
18	145	Adam Securities (Pvt.) Ltd.	Warned	-	29-Jul-19	ACTIVE
19	046	Fortune Securities Limited	Warned	-	29-Jul-19	ACTIVE
20	046	Fortune Securities Limited	Warned	-	29-Jul-19	ACTIVE
21	228	Al-Haq Sec	Stern Warning	-	25-Jul-19	ACTIVE
22	314	Equity Master Sec	Stern Warning	-	25-Jul-19	ACTIVE
23	228	Al-Haq Sec	Confiscation of Profits	2,500	25-Jul-19	ACTIVE
24	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
25	149	JS Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
26	191	Market 786 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
27	018	Imanahab Securities (Pvt.) Limited	Advice	-	11-Jul-19	ACTIVE
28	012	Reliance Securities Limited	Advice	-	10-Jul-19	APPLIED FOR SURRENDER
29	049	Multiline Securities (Pvt.) Ltd.	Advice	-	10-Jul-19	ACTIVE
30	042	Icon Capital Management (Private) Limited	Advice	-	10-Jul-19	ACTIVE
31	142	Foundation Securities (Pvt.) Limited	Advice	-	10-Jul-19	ACTIVE
32	024	ASDA Securities (Private) Limited	Advice	-	10-Jul-19	ACTIVE
33	142	Foundation Securities (Pvt.) Limited	Advice	-	10-Jul-19	ACTIVE
34	248	Rhodium Ali Shah Bukhari Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
35	196	BAH Securities (Private) Limited	Stern Warning	-	27-Mar-19	ACTIVE
36	212	Horizon Securities Limited	Stern Warning	-	26-Mar-19	ACTIVE
37	149	JS Global Capital Limited	Stern Warning	-	26-Mar-19	ACTIVE
38	016	ODM Securities (Pvt.) Limited	Stern Warning	-	7-Mar-19	ACTIVE
39	094	FORM Capital Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
40	144	Optima Securities (Private) Limited	Stern Warning	-	7-Mar-19	ACTIVE
41	363	Frontier Securities (Pvt.) Limited	Confiscation of Profits	214,986	7-Mar-19	ACTIVE
42	028	Ghani Osama Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
43	058	Devised Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
44	058	Devised Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
45	166	Topline Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
46	001	Atfah Adam Securities (Private) Limited	Advice	-	19-Feb-19	ACTIVE
47	112	Standard Capital Securities (Private) Limited	Advice	-	13-Feb-19	ACTIVE
48	142	Foundation Securities (Pvt.) Limited	Advice	-	13-Feb-19	ACTIVE
49	022	BMA Capital Management Limited	Advice	-	13-Feb-19	ACTIVE
50	017	First Capital Equities Limited	Advice	-	13-Feb-19	APPLIED FOR SURRENDER
51	204	Backers & Punters (Private) Limited	Stern Warning	-	1-Feb-19	ACTIVE
52	024	ASDA Securities (Private) Limited	Fine and confiscation of Profit along with Stern Warning	30,000	1-Feb-19	ACTIVE
53	049	Multiline Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
54	018	Imanahab Securities (Pvt.) Limited	Stern Warning	-	1-Feb-19	ACTIVE
55	036	Time Securities (Private) Limited	Confiscation of Profit along with Stern Warning	13,435	1-Feb-19	ACTIVE
56	367	Amar Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19	ACTIVE
57	022	N.U.A. Securities (Private) Limited	Penalty Imposed along with confiscation of profits	10,054	24-Jan-19	ACTIVE
58	045	Bhayan Securities (Private) Limited	Penalty Imposed along with confiscation of profits	98,305	24-Jan-19	ACTIVE
59	193	Alkha Securities (Pvt.) Limited	Stern Warning	-	24-Jan-19	ACTIVE
60	021	Phantom Securities (Private) Limited	Penalty Imposed	36,310	24-Jan-19	ACTIVE
61	001	Atfah Adam Securities (Private) Limited	Penalty Imposed along with confiscation of profits	52,495	24-Jan-19	ACTIVE
62	044	IGI Finex Securities Limited	Advice	-	23-Jan-19	ACTIVE
63	124	DTG Hermes Pvt. Ltd.	Advice	-	23-Jan-19	ACTIVE
64	006	Sherman Securities (Pvt.) Ltd.	Advice	-	23-Jan-19	ACTIVE
65	022	BMA Capital Management Limited	Advice	-	23-Jan-19	ACTIVE
66	099	Optima Securities (Private) Limited	Advice	-	10-Jan-19	ACTIVE
67	149	JS Global Capital Limited	Advice	-	10-Jan-19	ACTIVE
68	052	N.U.A. Securities (Private) Limited	Strictly Advice	-	4-Jan-19	ACTIVE
69	091	Intermarket Securities Limited	Strictly Advice	-	4-Jan-19	ACTIVE
70	102	Growth Securities (Pvt.) Limited	Advice	-	3-Jan-19	ACTIVE
71	366	Topline Securities (Private) Limited	Advice	-	3-Jan-19	ACTIVE
72	116	Patel Securities (Pvt.) Ltd.	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
73	159	Red Securities (Private) Limited	Confiscation of Profits	56,263	21-Dec-18	ACTIVE
74	256	Progressive Securities (Private) Limited	Confiscation of Profits	11,539	21-Dec-18	ACTIVE
75	050	Arif Habib Limited	Strictly Advice	-	13-Dec-18	ACTIVE
76	084	Muhammad Musir Muhammad Ahmed Khanani Securities (Pvt.) Ltd.	Strictly Advice	-	13-Dec-18	ACTIVE
77	102	Growth Securities (Pvt.) Limited	Advice	-	27-Nov-18	ACTIVE
78	145	Adam Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
79	120	Alfalah Securities (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
80	244	J.B. Global Capital (Private) Limited	Stern Warning	-	2-Nov-18	ACTIVE
81	187	MAZ Capital Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18	ACTIVE
82	062	WE Financial Services Limited	Stern Warning	-	2-Nov-18	ACTIVE
83	223	Musa Securities (Private) Limited	Penalty Imposed	5,500	1-Nov-18	ACTIVE
84	091	Intermarket Securities Limited	Penalty Imposed	12,500	1-Nov-18	ACTIVE
85	128	BPL Securities Limited	Penalty Imposed	1,050	1-Nov-18	ACTIVE
86	084	Muhammad Musir Muhammad Ahmed Khanani Securities (Pvt.) Ltd.	Advice	-	24-Oct-18	ACTIVE
87	169	Pearl Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
88	179	Continental Capital Management (Pvt) Ltd.	Stern Warning	-	9-Oct-18	ACTIVE
89	212	Horizon Securities Limited	Stern Warning	-	9-Oct-18	ACTIVE
90	006	Sherman Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
91	017	Summit Capital (Private) Limited	Penalty Imposed	10,000	5-Oct-18	ACTIVE
92	018	Imanahab Securities (Pvt.) Limited	Penalty Imposed	20,000	5-Oct-18	ACTIVE
93	077	Red Securities (Private) Limited	Stern Warning	-	5-Oct-18	ACTIVE
94	108	Kase Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18	ACTIVE
95	112	Standard Capital Securities (Private) Limited	Strictly Advice	-	25-Sep-18	ACTIVE
96	145	Adam Securities (Pvt.) Ltd.	Strictly Advice	-	25-Sep-18	ACTIVE
97	394	MMA Securities (Private) Limited	Strictly Advice	-	25-Sep-18	ACTIVE
98	228	Al-Haq Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
99	091	Intermarket Securities Limited	Advice	-	25-Sep-18	ACTIVE
100	267	MSD Capital Equities (Private) Limited	Stern Warning	-	7-Sep-18	TRADING TERMINALS SUSPENDED
101	267	Bumilash Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
102	022	BMA Capital Management Limited	Stern Warning	-	7-Sep-18	ACTIVE
103	045	Bhayan Securities (Private) Limited	Penalty Imposed along with confiscation of profits	12,503	7-Sep-18	ACTIVE
104	008	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
105	290	K.H.S. Securities (Private) Limited	Stern Warning	-	7-Sep-18	ACTIVE
106	008	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18	ACTIVE
107	046	Fortune Securities Limited	Penalty Imposed	1,302	30-Aug-18	ACTIVE
108	016	Time Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
109	001	Atfah Adam Securities (Private) Limited	Stern Warning	-	30-Aug-18	ACTIVE
110	101	Growth Securities (Pvt.) Limited	Penalty Imposed	10,000	30-Aug-18	ACTIVE
111	046	Fortune Securities Limited	Penalty Imposed	30,000	30-Aug-18	ACTIVE
112	265	Infiniti Securities Limited	Stern Warning	-	6-Jun-18	ACTIVE
113	346	Strategem Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-Jun-18	ACTIVE
114	438	Fair Edge Securities (Private) Limited	Confiscation of Profits	3,250	6-Jun-18	ACTIVE
115	149	JS Global Capital Limited	Stern Warning	-	6-Jun-18	ACTIVE
116	346	Strategem Securities (Pvt.) Ltd.	Stern Warning	-	6-Jun-18	ACTIVE
117	149	JS Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
118	048	Neel Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
119	019	AMD Securities Limited	Stern Warning	-	30-May-18	ACTIVE
120	048	Neel Capital Limited	Penalty Imposed along with confiscation of profits	24,786	30-May-18	ACTIVE
121	048	Neel Capital Limited	Penalty Imposed	10,000	30-May-18	ACTIVE
122	085	Concordia Securities (Pvt.) Ltd.	Penalty Imposed	100,000	18-May-18	ACTIVE
123	085	Concordia Securities (Pvt.) Ltd.	Confiscation of Profits	4,000	18-May-18	ACTIVE
124	145	Adam Securities (Pvt.) Ltd.	Advice	-	18-May-18	ACTIVE
125	082	Mayari Securities (Private) Limited	Advice	-	18-May-18	ACTIVE
126	177	Icon Capital (Private) Limited	Stern Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2016 Till November 30, 2019**

S.No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR Lakhs)	Date of Enforcement Actions	Current Status
127	031	Alfa Adm Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	32,160	2 May 18	ACTIVE
128	018	Umsal Iqbal Securities (Pvt) Limited	Advised	-	7 May 18	ACTIVE
129	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
130	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
131	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
132	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
133	098	Fairtrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
134	113	Standard Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
135	346	Strongman Securities (Pvt) Ltd.	Advised	-	4 May 18	ACTIVE
136	085	Concordia Securities (Pvt) Ltd.	Advised	-	13 Apr 18	ACTIVE
137	020	Foundation Securities (Pvt) Limited	Advised	-	9 Apr 18	ACTIVE
138	026	Sherman Securities (Pvt) Ltd.	Advised	-	9 Apr 18	ACTIVE
139	228	Al-Haq Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
140	369	Pearl Securities Limited	Advised	-	6 Apr 18	ACTIVE
141	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
142	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
143	345	Pearl Brokerage (Pvt) Ltd	Stern Warning	-	4 Apr 18	SURRENDERED / RELINQUISHED
144	485	Hamas Farhad Securities (Pvt) Limited	Confiscation of Profits	870	4 Apr 18	ACTIVE
145	089	Investment Managers Securities (Private) Limited	Stern Warning	-	21 Mar 18	ACTIVE
146	162	Alfa Ali Hashb Securities (Private) Limited	Stern Warning	-	21 Mar 18	ACTIVE
147	166	Topline Securities (Private) Limited	Confiscation of Profits	8,965	21 Mar 18	ACTIVE
148	162	Alfa Ali Hashb Securities (Private) Limited	Advised	-	15 Mar 18	ACTIVE
149	256	Progressive Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
150	232	Avif Larf Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
151	442	General Investment & Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
152	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
153	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
154	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
155	024	ASDA Securities (Private) Limited	Stern Warning	-	7 Feb 18	ACTIVE
156	017	Summit Capital (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
157	066	Iqbal Usman Kadir Securities (Pvt) Ltd.	Penalty imposed	7,125	1 Feb 18	ACTIVE
158	131	GM Capital Securities (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
159	045	Bhayani Securities (Private) Limited	Penalty imposed	2,750	1 Feb 18	ACTIVE
160	131	GM Capital Securities (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
161	044	101 Eden Securities Limited	Stern Warning	-	1 Feb 18	ACTIVE
162	490	Baba Equities (Private) Limited	Penalty imposed	226,660	13 Dec 17	TRADING TERMINALS SUSPENDED
163	490	Baba Equities (Private) Limited	Warned	-	13 Dec 17	TRADING TERMINALS SUSPENDED
164	224	K.B. Iqbal Capital (Private) Limited	Advised	-	12 Dec 17	ACTIVE
165	410	Salim Laif Khan Securities (Private) Limited	Penalty imposed	15,597	30 Nov 17	ACTIVE
166	482	New Peak Securities (Private) Limited	Penalty imposed	22,950	30 Nov 17	ACTIVE
167	483	New Peak Securities (Private) Limited	Penalty imposed	70,550	30 Nov 17	ACTIVE
168	155	B.B.S Securities (Private) Limited	Penalty imposed	6,000	30 Nov 17	ACTIVE
169	169	Pearl Securities Limited	Penalty imposed	240,940	17 Nov 17	ACTIVE
170	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
171	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
172	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
173	052	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
174	084	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	30,496	9 Nov 17	ACTIVE
175	169	Pearl Securities Limited	Advised	-	1 Nov 17	ACTIVE
176	032	Zafar Moti Capital Securities (Private) Limited	Penalty imposed	26,760	18 Oct 17	ACTIVE
177	018	Umsal Iqbal Securities (Pvt) Limited	Penalty imposed	10,000	18 Oct 17	ACTIVE
178	030	Ordar Capital (Private) Limited	Penalty imposed	14,500	18 Oct 17	ACTIVE
179	290	K.H.S. Securities (Private) Limited	Advised	-	28 Aug 17	ACTIVE
180	084	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Warned	-	28 Aug 17	ACTIVE
181	036	Time Securities (Private) Limited	Advised	-	28 Aug 17	ACTIVE
182	006	Sherman Securities (Pvt) Ltd.	Advised	-	28 Aug 17	ACTIVE
183	006	Sherman Securities (Pvt) Ltd.	Advised	-	28 Aug 17	ACTIVE
184	046	Jefferson Securities Limited	Advised	-	28 Aug 17	ACTIVE
185	302	Growth Securities (Private) Limited	Warned	-	24 Aug 17	ACTIVE
186	068	Zafar Securities (Private) Limited	Warned	-	24 Aug 17	ACTIVE
187	102	Growth Securities (Pvt) Limited	Warned	-	24 Aug 17	ACTIVE
188	302	Growth Securities (Pvt) Limited	Warned	-	24 Aug 17	ACTIVE
189	068	Zafar Securities (Private) Limited	Warned	-	24 Aug 17	ACTIVE
190	068	Zafar Securities (Private) Limited	Warned	-	24 Aug 17	ACTIVE
191	030	Ordar Capital (Private) Limited	Advised	-	23 Jul 17	ACTIVE
192	019	AKO Securities Limited	Warned	-	23 Jul 17	ACTIVE
193	234	Value Stock and Commodities (Private) Limited	Penalty imposed	643,699	17 Jul 17	ACTIVE
194	018	D.M.A. Securities (Private) Limited	Warned	-	14 Jul 17	ACTIVE
195	169	Pearl Securities Limited	Warned	-	14 Jul 17	ACTIVE
196	001	Alfah Adam Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
197	038	Ghani Osman Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
198	054	Rawal Securities (Private) Limited	Penalty imposed	55,683	23 Jun 17	ACTIVE
199	091	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
200	188	Ajeex Capital Securities (Private) Limited	Advised	-	21 Jun 17	ACTIVE
201	091	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
202	158	Royal Securities (Private) Limited	Advised	-	19 Jun 17	ACTIVE
203	228	Al-Haq Securities (Private) Limited	Warned	-	16 Jun 17	ACTIVE
204	048	Neel Capital Limited	Warned	-	9 Jun 17	ACTIVE
205	048	Neel Capital Limited	Penalty imposed	70,175	9 Jun 17	ACTIVE
206	048	Neel Capital Limited	Warned	-	9 Jun 17	ACTIVE
207	088	Fawad Yusuf Securities (Private) Limited	Warned	-	9 Jun 17	ACTIVE
208	088	Fawad Yusuf Securities (Private) Limited	Penalty imposed	92,527	9 Jun 17	ACTIVE
209	088	Fawad Yusuf Securities (Private) Limited	Penalty imposed	84,041	9 Jun 17	ACTIVE
210	088	Fawad Yusuf Securities (Private) Limited	Warned	-	9 Jun 17	ACTIVE
211	057	First Capital Equities Limited	Advised	-	10 May 17	APPLIED FOR SURRENDER
212	057	First Capital Equities Limited	Advised	-	10 May 17	APPLIED FOR SURRENDER
213	057	First Capital Equities Limited	Advised	-	10 May 17	APPLIED FOR SURRENDER
214	149	J.S Global Capital Limited	Advised	-	10 May 17	ACTIVE
215	017	Summit Capital (Private) Limited	Stern Warning	-	4 May 17	ACTIVE
216	184	Prime Securities (Private) Limited	Penalty imposed	71,861	21 Apr 17	ACTIVE
217	047	Zillon Capital Securities (Private) Limited	Penalty imposed	59,675	7 Apr 17	ACTIVE
218	159	Raf Securities (Private) Limited	Penalty imposed	51,475	7 Apr 17	ACTIVE
219	159	Raf Securities (Private) Limited	Penalty imposed	50,006	7 Apr 17	ACTIVE
220	173	Spectrum Securities (Private) Limited	Warned	-	24 Mar 17	ACTIVE
221	124	Invest and Finance Securities Limited	Advised	-	10 Mar 17	ACTIVE
222	129	Taurus Securities Limited	Advised	-	27 Feb 17	ACTIVE
223	129	Taurus Securities Limited	Advised	-	27 Feb 17	ACTIVE
224	084	Muhammad Munir Muhammad Ahmed Khanani Securities (Private) Limited	Penalty imposed	144,795	23 Feb 17	ACTIVE
225	021	Alfa Adm Securities (Private) Limited	Penalty imposed	1,235,452	23 Feb 17	ACTIVE
226	100	Eller Securities Pakistan (Private) Limited	Advised	-	22 Feb 17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2016 Till November 30, 2019**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (If any)	Date of Enforcement Actions	Current Status
227	046	Fortune Securities Limited	Advised	-	3-Feb-17	ACTIVE
228	438	Pearl Edge Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
229	056	Naei Capital (Private) Limited	Advised	-	3-Feb-17	ACTIVE
230	466	UNEX Securities (Private) Limited	Advised	-	3-Feb-17	ACTIVE
231	181	K.T. Securities (Private) Limited	Advised	-	13-Jan-17	ACTIVE
232	010	Sakamala Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
233	297	MMD Capital Equities (Private) Limited	Advised	-	31-Jan-17	TRADING TERMINALS SUSPENDED
234	181	First Equity Advisors	Advised	-	31-Jan-17	ACTIVE
235	203	Brains Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
236	010	Sakamala Capital Securities (Private) Limited	Advised	-	31-Jan-17	ACTIVE
237	019	AMD Securities Limited	Advised	-	28-Jan-17	ACTIVE
238	221	Millennium Brokerage (SMC-Pvt) Limited	Advised	-	25-Jan-17	ACTIVE
239	482	New Peak Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
240	490	Baba Equities (Private) Limited	Advised	-	25-Jan-17	TRADING TERMINALS SUSPENDED
241	166	Capital Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
242	485	Hamza Farhad Securities (Private) Limited	Advised	-	25-Jan-17	ACTIVE
243	085	Concordia Securities (Private) Limited	Advised	-	24-Jan-17	ACTIVE
244	118	Petal Securities (Private) Limited	Penalty Imposed	50,000	19-Jan-17	ACTIVE
245	118	Summe Capital (Private) Limited	Penalty Imposed	200,000	17-Jan-17	TRADING TERMINALS SUSPENDED
246	017	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
247	017	Summit Capital (Private) Limited	Advised	-	3-Jan-17	ACTIVE
248	012	Reliance Securities Limited	Advised	-	30-Dec-16	APPLIED FOR SURRENDER
249	054	Bawa Securities (Private) Limited	Advised	-	30-Dec-16	ACTIVE
250	012	Reliance Securities Limited	Advised	-	30-Dec-16	APPLIED FOR SURRENDER
251	086	Global Uman Advisors Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
252	229	Fairway Securities (Private) Limited	Advised	-	28-Dec-16	ACTIVE
253	102	Growth Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
254	008	Uman Ubal Securities (Pvt) Limited	Advised	-	26-Dec-16	ACTIVE
255	112	Standard Capital Securities (Private) Limited	Advised	-	26-Dec-16	ACTIVE
256	045	Bhayan Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
257	142	Foundation Securities (Private) Limited	Advised	-	22-Dec-16	ACTIVE
258	016	U.I.M. Securities (Private) Limited	Advised	-	23-Dec-16	ACTIVE
259	046	Fortune Securities Limited	Advised	-	20-Dec-16	ACTIVE
260	490	Baba Equities (Private) Limited	Advised	-	20-Dec-16	TRADING TERMINALS SUSPENDED
261	214	K & B Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
262	224	K & B Global (Private) Limited	Advised	-	20-Dec-16	ACTIVE
263	348	AMCAP Securities (Private) Limited	Advised	-	1-Dec-16	TRADING TERMINALS SUSPENDED
264	093	Green Securities (Private) Limited	Penalty Imposed	50,000	1-Dec-16	ACTIVE
265	177	Dim Capital (Private) Limited	Penalty Imposed	52,479	1-Dec-16	APPLIED FOR SURRENDER
266	037	Jeti Mirbah Securities (Private) Limited	Advised	-	29-Nov-16	ACTIVE
267	062	WE Financial Services Limited	Advised	-	28-Nov-16	ACTIVE
268	028	Ghani Osman Securities (Private) Limited	Advised	-	22-Nov-16	ACTIVE
269	072	TS Securities (Private) Limited	Penalty Imposed	86,704	18-Nov-16	ACTIVE
270	006	Shermen Securities (Private) Limited	Penalty Imposed	248,775	14-Nov-16	ACTIVE
271	097	Invest Capital Markets Limited	Advised	-	8-Nov-16	FORSEED
272	107	Seven Star Securities (Private) Limited	Advised	-	8-Nov-16	ACTIVE
273	101	Global Securities Pakistan Limited	Advised	-	8-Nov-16	SURRENDERED / RELINQUISHED
274	053	M H Securities (Private) Limited	Advised	-	4-Nov-16	SURRENDERED / RELINQUISHED
275	109	Datal Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
276	410	Zahid Latif Khan Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
277	030	Cedar Capital (Private) Limited	Advised	-	4-Nov-16	ACTIVE
278	088	Pearl Trust Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
279	068	Zafar Securities (Private) Limited	Advised	-	4-Nov-16	ACTIVE
280	096	MISMANAR Financials (Private) Limited	Advised	-	4-Nov-16	ACTIVE