

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From September, 01, 2015 Till August, 31, 2022**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Actions
<b>Actions taken by Audit, Inspection, Default and Arbitrage (AIDA) :</b>					
1	30	Cedar Capital (Pvt.) Limited	The Brokerage House was Warned	-	18-Aug-22
2	30	Cedar Capital (Pvt.) Limited	The Brokerage House was Warned	-	18-Aug-22
3	24	ASDA Securities (Pvt.) Ltd	Restoration of trading facility	-	16-Aug-22
4	527	Cheque Securities Limited	Restoration of trading facility	-	16-Aug-22
5	175	First National Equities Limited	The Brokerage House was Advised	-	16-Aug-22
6	175	First National Equities Limited	The Brokerage House was Advised	-	16-Aug-22
7	109	Umar Securities (Pvt.) Ltd.	The Brokerage House was Advised	-	15-Aug-22
8	497	JSK Securities Limited	The Brokerage House was Advised	-	5-Aug-22
9	117	Fikree's (Private) Limited	The Brokerage House was Advised	-	3-Aug-22
10	318	Asad Mustafa Securities (Private) Limited	The Brokerage House was Advised	-	29-Jul-22
11	228	Al-Haq Securities (Private) Limited	The Brokerage House was Advised	-	29-Jul-22
12	143	Soso Capital Private Limited	The Brokerage House was Advised	-	29-Jul-22
13	420	Progressive Investment Management (Private) Limited	The Brokerage House was Advised	-	28-Jul-22
14	420	Progressive Investment Management (Private) Limited	The Brokerage House was Advised	-	28-Jul-22
15	28	Sheer Omen Securities (Private) Limited	The Brokerage House was Warned	-	26-Jul-22
16	287	Highland Securities (Pvt) Limited	The Brokerage House was Advised	-	26-Jul-22
17	287	Highland Securities (Pvt) Limited	The Brokerage House was Advised	-	26-Jul-22
18	287	Highland Securities (Pvt) Limited	The Brokerage House was Advised	-	26-Jul-22
19	410	Zahid Latif Khan Securities (Pvt) Limited	The Brokerage House was Advised	-	22-Jul-22
20	327	Gul Dhoni Securities (Pvt) Ltd	The Brokerage House was Advised	-	22-Jul-22
21	457	AAA Securities (Pvt.) Limited	The Brokerage House was Advised	-	22-Jul-22
22	508	KP Securities (Pvt) Ltd.	The Brokerage House was Advised	-	22-Jul-22
23	523	Falsh Capital Private Limited	The Brokerage House was Advised	-	22-Jul-22
24	129	Taurus Securities Limited	The Brokerage House was Advised	-	22-Jul-22
25	129	Taurus Securities Limited	The Brokerage House was Advised	-	22-Jul-22
26	36	Time Securities (Pvt.) Ltd.	The Brokerage House was Advised	-	21-Jul-22
27	72	TS Securities (Pvt.) Limited	The Brokerage House was Advised	-	21-Jul-22
28	268	Serth Securities Private Ltd.	The Brokerage House was Advised	-	20-Jul-22
29	181	First Equity Holders	The Brokerage House was Advised	-	20-Jul-22
30	223	Moon Securities (Pvt.) Limited	The Brokerage House was Advised	-	19-Jul-22
31	444	xPERT SECURITIES LIMITED	RESTRICTION ON TRADING FACILITY	-	18-Jul-22
32	23	Khanani Securities (Pvt.) Ltd	RESTRICTION ON TRADING FACILITY	-	18-Jul-22
33	98	Primeval Capital Securities (Pvt.) Ltd	RESTRICTION ON TRADING FACILITY	-	18-Jul-22
34	339	Khowaja Securities (Pvt.) Ltd	RESTRICTION ON TRADING FACILITY	-	18-Jul-22
35	144	Dattoo Securities (Private) Ltd.	The Brokerage House was Advised	-	7-Jul-22
36	153	Creative Capital Securities (Private) Limited	The Brokerage House was Advised	-	7-Jul-22
37	286	Doodan's Securities (Private) Limited	The Brokerage House was Advised	-	7-Jul-22
38	47	Zillion Capital Securities (Pvt.) Ltd	The Brokerage House was Advised	-	5-Jul-22
39	58	Dewood Equities Limited	The Brokerage House was Warned	-	4-Jul-22
40	58	Dewood Equities Limited	The Brokerage House was Warned	-	4-Jul-22
41	58	Dewood Equities Limited	The Brokerage House was Advised	-	30-Jun-22
42	84	M. Munir Al. Ahmed Khanani Securities (Private) Limited	The Brokerage House was Advised	-	30-Jun-22
43	197	Luthien Securities (Pvt.) Limited	The Brokerage House was Advised	-	30-Jun-22
44	292	INA Securities (Pvt.) Limited	The Brokerage House was Advised	-	30-Jun-22
45	497	JSK Securities Limited	The Brokerage House was Advised	-	30-Jun-22
46	199	Insight Securities (Pvt.) Ltd.	The Brokerage House was Advised	-	29-Jun-22
47	163	Friendly Securities (Private) Ltd	The Brokerage House was Advised	-	29-Jun-22
48	297	MSD Capital Equities (Pvt.) Limited	The Brokerage House was Warned	-	27-Jun-22
49	116	Patel Securities (Private) Limited	The Brokerage House was Strictly Warned	-	27-Jun-22
50	116	Patel Securities (Private) Limited	The Brokerage House was Strictly Warned	-	27-Jun-22
51	299	MSD Capital Equities (Pvt.) Limited	The Brokerage House was Warned	-	27-Jun-22
52	328	128 Securities (Private) Limited	The Brokerage House was Warned	-	24-Jun-22
53	248	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	The Brokerage House was Advised	-	23-Jun-22
54	248	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	The Brokerage House was Advised	-	23-Jun-22
55	297	MSD Capital Equities (Pvt.) Limited	The Brokerage House was Warned	-	23-Jun-22
56	82	Mayori Securities (Private) Ltd.	The Brokerage House was advised	-	22-Jun-22
57	346	Strongman Securities (Pvt.) Ltd.	The Brokerage House was Advised	-	21-Jun-22
58	54	BAWA Securities (Private) Limited	The Brokerage House was Advised	-	21-Jun-22
59	186	Muhammad Tariq Mott Securities (Private) Limited	The Brokerage House was Advised	-	21-Jun-22
60	185	Investlink Capital (Private) Limited	The Brokerage House was Advised	-	21-Jun-22
61	193	Aksh Securities (Pvt.) Ltd.	RESTRICTION ON TRADING FACILITY	-	17-Jun-22
62	58	Dewood Equities Limited	The Brokerage House was Warned	-	15-Jun-22
63	52	N.I.U.A. Securities (Private) Limited	The Brokerage House was Warned	-	14-Jun-22
64	204	Bodden & Partners (Pvt.) Ltd.	The Brokerage House was Advised	-	10-Jun-22
65	102	Crowne Securities (Pvt.) Limited	The Brokerage House was Warned	-	10-Jun-22
66	93	Venus Securities (Private) Limited	The Brokerage House was Advised	-	10-Jun-22
67	140	M. M. Securities (Private) Limited	The Brokerage House was Advised	-	10-Jun-22
68	35	Sarmawala Securities (Private) Limited	The Brokerage House was Warned and Penaltized	30000/-	10-Jun-22
69	24	ASDA Securities (Private) Limited	The Brokerage House was Advised	-	7-Jun-22
70	90	Darson Securities Limited	The Brokerage House was Advised	-	7-Jun-22
71	91	Intermark Securities Limited	The Brokerage House was Advised	-	7-Jun-22
72	128	NPI Securities Limited	The Brokerage House was Advised	-	7-Jun-22
73	166	Topline Securities Limited	The Brokerage House was Advised	-	7-Jun-22
74	193	Aksh Securities (Private) Limited	The Brokerage House was Advised	-	7-Jun-22
75	327	Gul Dhoni Securities (Pvt) Ltd.	The Brokerage House was Advised	-	7-Jun-22
76	329	S. D. Wise Securities (Pvt.) Ltd.	The Brokerage House was Advised	-	7-Jun-22
77	108	Azee Securities (Pvt.) Limited	Consequent Actions Pursuant to the Actions Taken by NCCPI Against Azee Securities (Pvt.) Limited	-	6-Jun-22
78	318	Asad Mustafa Securities (Private) Limited	The Brokerage House was Warned	-	6-Jun-22
79	501	Akoom Securities (Pvt) Limited.	The Brokerage House was Warned	-	6-Jun-22
80	52	N.I.U.A. Securities (Private) Limited	The Brokerage House was Warned and Penaltized	122393/-	3-Jun-22
81	275	Kashif Securities Ltd	The Brokerage House was Warned	-	2-Jun-22
82	52	N.I.U.A. Securities (Private) Limited	The Brokerage House was Warned	-	2-Jun-22
83	55	Shojor Capital Pakistan (Private) Limited	The Brokerage House was Advised	-	2-Jun-22
84	122	Muhammad Ashfaq Hussain Securities (Private) Limited	The Brokerage House was Advised	-	2-Jun-22
85	124	Q. Ali Khanani Securities (Private) Limited	The Brokerage House was Advised	-	2-Jun-22
86	188	Apex Capital Securities (Private) Limited	The Brokerage House was Advised	-	2-Jun-22
87	228	Al-Haq Securities (Pvt.) Ltd.	The Brokerage House was Advised	-	2-Jun-22
88	254	Value Stock & Commodities (Pvt.) Limited	The Brokerage House was Advised	-	2-Jun-22
89	260	Parth Securities (Pvt.) Limited	The Brokerage House was Advised	-	2-Jun-22
90	268	Serth Securities (Pvt) Ltd.	The Brokerage House was Advised	-	2-Jun-22
91	288	Javed Iqbal Securities (Pvt.) Ltd.	The Brokerage House was Advised	-	2-Jun-22
92	428	Fair Edge Securities (Private) Limited	The Brokerage House was Advised	-	2-Jun-22
93	442	General Investment & Sec	The Brokerage House was Advised	-	2-Jun-22
94	254	ShojorPak Securities (Pvt) Ltd	The Brokerage House was Warned	-	30-May-22
95	187	SAZ Capital Securities (Pvt.) Ltd	The Brokerage House was Warned	-	30-May-22
96	339	Khowaja Securities (Private) Limited	The Brokerage House was Warned	-	30-May-22
97	197	Lakhani Securities (Pvt.) Limited	The Brokerage House was Advised	-	24-May-22
98	503	HP Securities (Pvt.) Limited	The Brokerage House was Warned and Penaltized	10,000/-	30-May-22
99	187	SAZ Capital Securities (Pvt.) Limited	The Brokerage House was Warned	-	30-May-22
100	524	Aksh Capital (Pvt.) Limited	The Brokerage House was Warned	-	31-May-22
101	113	Taurus Securities (Private) Limited	The Brokerage House was Warned	-	31-May-22
102	35	Sarmawala Securities (Private) Limited	The Brokerage House was Warned and Penaltized	Rs.100000/-	19-May-22
103	18	Imam Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	2-May-22
104	66	Iqbal Usman Kodv. Sec. (Private) Ltd	The Brokerage House was Warned	-	30-May-22
105	18	Imam Iqbal Securities (Private) Limited	The Brokerage House was Warned	-	30-May-22
106	30	Cedar Capital Private Limited	The Brokerage House was Warned	-	31-May-22

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From September 01, 2019 Till August 31, 2022**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Actions
107	297	MSD Capital Equities (Pvt) Limited	The Brokerage House was Penalized	Pks. 100000/-	20-May-22
108	524	Asik Capital (Private) Limited	The Brokerage House was Warned	-	31-May-22
109	339	Khawaja Securities (Private) Limited	The Brokerage House was Warned	-	30-Apr-22
110	108	Azee Securities (Pvt) Limited	Suspension of trading terminals	-	24-May-22
111	309	HMC Stocks (Pvt) Limited	Restriction on trading facility	-	17-May-22
112	155	B & B Securities (Pvt) Limited	Restriction on trading facility	-	17-May-22
113	58	Dawood Equities Limited	Restriction on Trading Facility	-	11-May-22
114	485	Hamza Farhad Securities (Pvt) Ltd.	The Brokerage House was Warned	-	27-Apr-22
115	485	Hamza Farhad Securities (Pvt) Ltd.	The Brokerage House was Warned and Penalized	Rs. 25,000/-	27-Apr-22
116	183	K. T. Securities (Private) Limited	The Brokerage House was Warned	-	27-Apr-22
117	112	Standard Capital Securities (Pvt) Ltd.	The Brokerage House was Warned	-	20-Apr-22
118	318	Azad Mustafa Securities (Private) Limited	The Brokerage House was Warned	-	19-Apr-22
119	327	Palree's (Private) Limited	Restriction on Trading Facility	-	18-Apr-22
120	266	Shoffi Securities (Pvt) Ltd	The Brokerage House was Strictly Warned	-	13-Apr-22
121	169	Peaoff Securities Limited	The Brokerage House was Penalized	Rs. 1032758/-	13-Apr-22
122	331	Money Line Securities (Private) Limited	The Brokerage House was Strictly Warned	-	11-Apr-22
123	48	M/S Next Capital Limited	The Brokerage House was Warned	-	7-Apr-22
124	108	Azee Securities (Pvt) Ltd.	The Brokerage House was Warned	-	7-Apr-22
125	6	Shemon Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
126	16	DIAM Securities Limited	The Brokerage House was Advised	-	1-Apr-22
127	18	Samal Inabel Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
128	58	Dawood Equities Limited	The Brokerage House was Advised	-	1-Apr-22
129	62	WE Financial Services Limited	The Brokerage House was Advised	-	1-Apr-22
130	66	Isbat Uman Kodvooi Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
131	84	Muhammad Muir Muhammad Ahmed Khonani Securities Limited	The Brokerage House was Advised	-	1-Apr-22
132	94	FDM Capital Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
133	122	Muhammad Ashfaq Hussain Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
134	128	RFI Securities Limited	The Brokerage House was Advised	-	1-Apr-22
135	134	Q. Ain Khonani Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
136	183	R.T. Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
137	188	Apex Capital Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
138	212	Horizon Securities Limited	The Brokerage House was Advised	-	1-Apr-22
139	223	Moon Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
140	228	Al-Haq Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
141	229	Falvoor Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
142	256	Progressive Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
143	268	Sahr Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
144	284	ASIA Stocks (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
145	288	Isbat Inabel Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
146	296	MGM Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
147	297	MSD Capital Equities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
148	318	Azad Mustafa Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
149	331	Money Line Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
150	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
151	432	Sageer Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
152	438	Fair Edge Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
153	442	General Investment & Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
154	478	Probs Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
155	482	New Peak Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
156	485	Hamza Farhad Securities (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
157	491	First Street Capital (Private) Limited	The Brokerage House was Advised	-	1-Apr-22
158	346	Stratman Securities (Private) Limited	Restriction on Trading Facility	-	21-Mar-22
159	422	General Investment & Securities (Pvt) Ltd	The Brokerage House was Warned	-	21-Mar-22
160	203	Bains Securities (Pvt) Ltd.	The Brokerage House was advised	-	21-Mar-22
161	442	General Investment & Securities (Pvt) Ltd	The Brokerage House was Warned and Penalized	Rs. 28000/-	21-Mar-22
162	203	Bains Securities (Pvt) Ltd.	The Brokerage House was Advised	-	21-Mar-22
163	62	WE Financial Services Limited	The Brokerage House was Warned and Penalized	Rs. 40,000/-	10-Mar-22
164	290	K.H.S. Securities (Private) Limited	The Brokerage House was Warned and Penalized	Rs. 170000/-	10-Mar-22
165	158	Royal Securities (Private) Limited	Consequential Restriction On Trading Facility	-	2-Mar-22
166	188	Apex Capital Securities (Private) Ltd.	The Brokerage House was Warned	-	28-Feb-2022
167	91	Inemarker Securities Limited	Strict Warning	-	23-Feb-22
168	62	WE Financial Services Limited	Strict Warning	-	22-Feb-2022
169	501	Alpion Securities (Pvt) Limited	The Brokerage House was Warned	-	28-Jan-2022
170	29	AKY Securities (Pvt) Limited	The Brokerage House was Warned	-	28-Jan-2022
171	282	Salman Majeed Securities (Pvt) Limited	The Brokerage House was Warned	-	28-Jan-2022
172	159	Refli Securities (Private) Limited	The Brokerage House was Warned	-	10-Jan-22
173	181	Fair Equity Holders	The Brokerage House was Warned	-	6-Jan-22
174	497	JSK Securities Limited	The Brokerage House was Warned	-	4-Jan-22
175	497	JSK Securities Limited	The Brokerage House was Warned and Penalized	Rs. 160,000/-	4-Jan-22
176	444	Xpert Securities Limited	The Brokerage House was Warned	-	30-Dec-2021
177	413	Metropolis Brokers (Pvt) Limited	The Brokerage House was Warned	-	30-Dec-2021
178	11	ACM Global (Pvt) Limited	The Brokerage House was Warned	-	17-Dec-21
179	438	Fair Edge Securities (Pvt) Ltd	The Brokerage House was Warned	-	8-Dec-21
180	37	NIH Inshah Securities (Private) Limited	The Brokerage House was Warned and Penalized	Rs. 85,000/-	7-Dec-21
181	188	Apex Capital Securities (Pvt) Limited	The Brokerage House was Warned and Penalized	Rs. 300,000/-	03-Dec-2021
182	300	AM Choudhary Securities (Private) Limited	The Brokerage House was Warned and Penalized	Rs. 100,000/-	30-Nov-21
183	325	Dr.Arslan Kozooee Securities (Pvt) Ltd.	The Brokerage House was Warned	-	25-Nov-21
184	308	Edge Securities (Pvt) Ltd	The Brokerage House was Warned	-	24-Nov-21
185	45	Bhoyani Securities Private Limited	The Brokerage House was Warned	-	19-Nov-21
186	293	Integrated Equities Ltd.	The Brokerage House was Warned	-	19-Nov-21
187	92	Mattian Securities (Private) Ltd.	The Brokerage House was Warned	-	17-Nov-21
188	27	Habib Metropolitan Financial Services Limited	The Brokerage House was Warned	-	12-Nov-21
189	482	New Peak Securities/Private Limited	The Brokerage House was Penalized and Warned	Rs.115,000/-	10-Nov-21
190	331	Money Line Securities (Private) Limited	The Brokerage House was Warned	-	9-Nov-21
191	159	Adem Securities Limited	The Brokerage House was Warned	-	2-Nov-21
192	145	Adam Securities Limited	The Brokerage House was PENALIZED and WARNED	Rs.40,000/-	1-Nov-21
193	15	Sayz Securities (Pvt) Limited	The Brokerage House was advised	-	22-Oct-21
194	108	Azee Securities (Private) Limited	SWITCHING-OFF OF TRADING TERMINALS	-	7-Oct-21
195	328	128 Securities (Pvt) Ltd	Brokerage House was ADVISED	-	6-Oct-21
196	239	Ayub Choudhry Investments (Pvt) Ltd.	Brokerage House was ADVISED	-	1-Sep-21
197	38	A.H.M Securities (Pvt) Limited	The Brokerage House was Warned and Penalized	-	14-Sep-21
198	309	HMC Stocks (Pvt) Ltd	Brokerage House was ADVISED	-	31-Aug-21
199	147	A. L. Securities (Private) Ltd.	Brokerage House was ADVISED	-	31-Aug-21
200	196	RAH Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	31-Aug-21
201	196	RAH Securities (Pvt) Limited	Brokerage House was Warned	-	20-Aug-21
202	328	128 Securities (Pvt) Limited	The Brokerage House was Warned and Penalized	Rs.463,838/-	20-Aug-21
203	66	Isbat Uman Kodvooi Securities (Pvt) Limited	The Brokerage House was Warned	-	13-Aug-21
204	25	Vector Securities (Pvt) Limited	The Brokerage House was Warned	-	13-Aug-21
205	132	Eleven Star Securities (Pvt) Limited	The Brokerage House was Warned	-	12-Aug-21
206	131	GMI Capital Securities (Pvt) Ltd.	The Brokerage House was Warned	-	12-Aug-21
207	108	Azee Securities (Private) Limited	The Brokerage House was Penalized and Reprimanded	Rs.1,700,451	23-Jul-21
208	328	128 Securities (Pvt) Ltd	Brokerage House was WARNED	-	8-Jul-21
209	47	Ziloon Capital Secvt. (Pvt) Ltd	The Brokerage House was advised	-	8-Jul-21
210	126	Nile Securities (Pvt) Limited	The Brokerage House was advised	-	5-Jul-21
211	72	TS Securities (Pvt) Limited	The Brokerage House was Warned	-	2-Jul-21
212	204	Barkat & Partners (Private) Limited	Brokerage House was WARNED	-	30-Jun-21
213	239	Ayub Choudhry Investments (Pvt) Ltd	Brokerage House was Penalized	Rs. 66,000/-	30-Jun-21
214	457	AAA Securities (Private) Limited	Brokerage House was WARNED	-	30-Jun-21
215	121	Solim Sozer Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	28-Jun-21

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For The Period Starting From September 01, 2019 Till August 31, 2022**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Actions
216	309	HMC Stocks (Pvt) Ltd.	Brokerage House was Penalized	Rs. 195,000/-	24-Jun-21
217	147	A.I. Securities (Private) Ltd.	Brokerage House was Penalized	Rs. 40,000/-	23-Jun-21
218	175	First National Equities Ltd	Brokerage House was WARNED	-	23-Jun-21
219	196	RAH Securities (Pvt.) Ltd.	Brokerage House was Penalized	Rs. 45,000/-	23-Jun-21
220	347	Amer Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	23-Jun-21
221	150	Aikori Securities Ltd.	Brokerage House was ADVISED	-	16-Jun-21
222	323	Aded & Nadeem Securities (Pvt) Ltd	Brokerage House was WARNED	-	16-Jun-21
223	122	Muhammad Ashfaq Hussain Securities (Pvt.) Limited	The Brokerage House was advised	-	8-Jun-21
224	48	Nest Capital Limited	The Brokerage House was advised	-	24-May-21
225	89	Investment Managers Sec. (Pvt.) Ltd.	The Brokerage House was advised	-	28-May-21
226	65	Tania Vohra Securities (Private) Ltd.	The Brokerage House was advised	-	28-May-21
227	122	Muhammad Ashfaq Hussain Securities (Pvt.) Limited	The Brokerage House was advised	-	8-Jun-21
228	135	TAH Securities (Pvt.) Limited	The Brokerage House was advised	-	27-May-21
229	37	HH Habib Securities (Pvt.) Limited	The Brokerage House was advised	-	6-Mar-21
230	23	Khanani Securities Private Limited	The Brokerage House was advised	-	30-Apr-21
231	188	Apex Capital Securities (Pvt) Limited	The Brokerage House was Penalized and Warned	Rs.50,000/-	30-Apr-21
232	491	First Street Capital (Pvt) Limited	The Brokerage House was advised	-	29-Apr-21
233	127	H.M. Saleem H. Adam	The Brokerage House was advised	-	29-Apr-21
234	173	Spectrum Securities Limited	The Brokerage House was Warned	-	20-Apr-21
235	121	Solim Sagar Securities (Pvt.) Limited.	The Brokerage House was Warned	-	20-Apr-21
236	52	NUJA Securities (Private) Ltd.	The Brokerage House was Penalized and Warned	Rs.50,000/-	7-Apr-21
237	153	Creative Capital Securities (Private) Limited	The Brokerage House was advised	-	6-Apr-21
238	93	Venus Securities Private Limited	The Brokerage House was advised	-	6-Apr-21
239	124	Gopipara Securities & Services (Pvt.) Lt	The Brokerage House was advised	-	2-Apr-21
240	482	New Peak Securities (Private) Limited	The Conduct was Ceasured and Broker was Directed to comply with the instructions.	-	26-March-2021
241	84	Mohammad Munir Mohammad Ahmed Khanani Securities Ltd.	The Brokerage House was Penalized and Warned	Rs.100,000/-	26-March-2021
242	158	ROYAL SECURITIES (PRIVATE) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	11-Jan-21
243	265	Infiniti Securities Ltd.	SWITCHING-OFF OF TRADING TERMINALS	-	11-Jan-21
244	223	Moan Securities (Pvt.) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs.30,000/-	3-Nov-20
245	256	Proactive Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	15-Dec-20
246	284	ASA Stocks (Pvt.) Ltd.	Brokerage House was WARNED	-	15-Dec-20
247	339	Khowaja Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	15-Dec-20
248	58	Dowood Equities Ltd.	Brokerage House was WARNED	-	15-Dec-20
249	179	CONDENAL CAPITAL MANAGEMENT (PVT.) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	3-Nov-20
250	134	QI AMN KHANANI SECURITIES (PVT.) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	3-Nov-20
251	122	M. ASHFAQ HUSSAIN SECURITIES (PVT.) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	10-Nov-20
252	193	ADAMI SECURITIES (PVT.) LIMITED - THE CERTIFICATE	SWITCHING-OFF OF TRADING TERMINALS	-	10-Nov-20
253	147	A.I. Securities (Pvt) Ltd.	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	29-Oct-20
254	294	Yasir Mahmood Securities (Pvt) Ltd	Brokerage House was ADVISED	-	13-Aug-2020
255	63	AI Habib Capital Markets (Pvt) Ltd.	Brokerage House was ADVISED	-	6-Aug-20
256	98	Framecode Capital Secu. (Pvt) Ltd.	Brokerage House was WARNED	-	30-Jul-20
257	19	AKD Securities Ltd.	Brokerage House was ADVISED	-	21-Jul-20
258	140	M.M. Securities (Pvt.) Ltd.	Brokerage House was ADVISED	-	21-Jul-20
259	116	Fines Securities (Pvt) Ltd.	Trading Terminals Suspended	-	14-Jul-20
260	223	Moan Securities (Pvt.) Limited	Brokerage House was strictly WARNED	-	30-Jun-20
261	129	Tausir Securities Limited	Brokerage House was ADVISED	-	8-Jun-20
262	234	Value Stock & Commodities (Pvt.) Limited	The Brokerage House was warned	-	2-Jun-20
263	112	Standard Capital Securities (Pvt.) Ltd.	The Brokerage house was warned	-	2-Jun-20
264	197	Lakshmi Securities (Pvt.) Ltd.	The Brokerage house was advised	-	15-Jun-20
265	193	Akhai Securities (Pvt.) Ltd.	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20
266	497	JSK Securities Ltd.	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20
267	12	Reliance Securities Limited	Suspension of TRE Certificate	-	14-Feb-20
268	46	Fairlane Securities Limited	Brokerage House was WARNED	-	12-Feb-20
269	98	Framecode Capital Secu. (Pvt) Ltd.	Brokerage House was WARNED	-	12-Feb-20
270	15	Saxp Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	11-Feb-20
271	42	Isac Capital Management (Pvt) Ltd.	Brokerage House was WARNED	-	11-Feb-20
272	45	Khayyat Securities (Private) Ltd.	Brokerage House was WARNED	-	11-Feb-20
273	108	Azee Securities Private Limited	SWITCHING-OFF OF TRADING TERMINALS	-	10-Feb-20
274	50	Aarif Habib Ltd.	Brokerage House was Advised	-	7-Feb-20
275	88	Fareed Yousif Securities (Private) Ltd.	Brokerage House was WARNED	-	7-Feb-20
276	155	B & B Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	7-Feb-20
277	196	RAH Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	7-Feb-20
278	234	Value Stock and Commodities (Pvt) Ltd.	Brokerage House was WARNED	-	7-Feb-20
279	72	TS Securities (Private) Ltd.	Brokerage House was WARNED	-	7-Feb-20
280	173	Spectrum Sec.Ltd.	Brokerage House was ADVISED	-	6-Jan-20
281	274	Rabat Securities Ltd.	Brokerage House was WARNED	-	13-Jan-20
282	309	HMC Stocks (Pvt) Ltd.	The Brokerage House was PENALIZED and WARNED	Rs.30,000/-	13-Jan-20
283	481	Riaz Ahmed Securities (Pvt) Ltd.	Brokerage House was WARNED	-	20-Jan-20
284	139	Ailon Securities Limited	Brokerage House was ADVISED	-	27-Jan-20
285	112	Standard Capital Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	30-Jan-20
286	124	ERG Hennes Pakistan Limited	Brokerage House was WARNED	-	30-Jan-20
287	444	Vsart Securities Limited	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19
288	297	MSD Capital Equities (Pvt.) Limited	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19
289	25	Vestor Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	22-Oct-19
290	48	Nest Capital Limited	Brokerage House was WARNED	-	22-Oct-19
291	52	NUJA Securities (Private) Ltd.	Brokerage House was WARNED	-	29-Oct-19
292	61	Abbas Securities (Private) Ltd.	Brokerage House was ADVISED	-	29-Oct-19
293	68	Zafar Securities (Pvt.) Ltd.	Brokerage House was PENALIZED and WARNED	Rs. 100,000/-	29-Oct-19
294	77	Baat Securities (Private) Ltd.	Brokerage House was PENALIZED and WARNED	Rs.20,000/-	28-Oct-19
295	94	FDM Capital Securities (Pvt.)Ltd	Brokerage House was WARNED	-	24-Oct-19
296	117	Fibrex Private Limited	Brokerage House was WARNED	-	24-Oct-19
297	121	Solim Sagar Securities (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19
298	148	Oriental Securities (Private) Ltd	Brokerage House was WARNED	-	22-Oct-19
299	150	Aikori Securities Ltd.	Brokerage House was ADVISED	-	18-Oct-19
300	162	Abu Al Habib Securities(Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19
301	166	Toahie Securities Limited	Brokerage House was WARNED	-	18-Oct-19
302	173	Spectrum Sec.Ltd.	Brokerage House was WARNED	-	21-Oct-19
303	221	Millennium Brokerage ( Pvt.) Limited	Brokerage House was WARNED	-	24-Oct-19
304	224	K & Global Capital (Pvt.) Ltd.	Brokerage House was WARNED	-	24-Oct-19
305	251	MND Investment (Pvt) Ltd.	Brokerage House was WARNED	-	25-Oct-19
306	265	Infiniti Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19
307	275	Rabat Securities Ltd.	Brokerage House was WARNED	-	24-Oct-19
308	309	HMC Stocks (Pvt) Ltd.	Brokerage House was WARNED	-	23-Oct-19
309	311	Abbasid & Company (Pvt) Ltd.	Brokerage House was WARNED	-	28-Oct-19
310	328	128 Securities (Pvt) Ltd.	Brokerage House was ADVISED	-	28-Oct-19
311	330	Muhammad Amer Aziz Securities (Pvt) Ltd	Brokerage House was WARNED	-	28-Oct-19
312	346	Strongman Securities (Pvt) Ltd	Brokerage House was WARNED	-	22-Oct-19
313	347	Amer Securities (Pvt) Ltd.	Brokerage House was PENALIZED and WARNED	Rs.20,000/-	25-Oct-19
314	350	Galvez Securities (Pvt) Ltd.	Brokerage House was WARNED	-	21-Oct-19
315	189	PERVEZ AHMED CAPITAL (PRIVATE) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	7-Oct-19
316	62	WE Financial Services Limited	Switching-off of trading terminals	-	11-Sept-19
317	490	BABA Equities (Pvt.) Limited	Switching-off of trading terminals	-	16-Sept-19
318	483	Homes Fintech Securities (Pvt.) Limited	Switching-off of trading terminals	-	15-Sept-19
319	237	IMC Securities (Private) Limited	Switching-off of trading terminals	-	16-Jul-19
320	12	Reliance Securities Limited	Switching-off of trading terminals	-	18-Jun-19

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From September 01, 2019 Till August 31, 2022**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Actions
321	58	Dawood Equities Limited	Switching-off of trading terminals	-	26-Jan-19
322	108	Azee Securities Private Limited	Switching-off of trading terminals	-	26-Jan-19
323	57	First Capital Equities Limited	Switching-off of trading terminals	-	16-Nov-19
324	148	Oriental Securities (Private) Limited	The Brokerage House was Advised	-	27-May-19
325	187	SAZ Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19
326	153	Creative Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19
327	56	Nisat Capital (Private) Limited	The Brokerage House was Advised	-	30-Apr-19
328	199	Insight Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19
329	212	Horizon Securities Limited	The Brokerage House was Advised	-	8-May-19
330	221	Millennium Brokerage (Private) Limited	The Brokerage House was Advised	-	8-May-19
331	228	Al-Haq Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19
332	275	Rohar Securities Limited	The Brokerage House was Advised	-	8-May-19
333	294	Yasir Mahmood Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19
334	311	Abbott & Company (Private) Limited	The Brokerage House was Advised	-	8-May-19
335	410	Zahid Lari Khan Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19
336	438	Fair Edge Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19
337	478	Potbo Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19
338	482	New Peak Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19
339	523	Falki Capital (Private) Limited	The Brokerage House was Advised	-	3-May-19
340	61	Abbott Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	30-Apr-19
341	88	Foreast Yield Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs.50,000/-	30-Apr-19
342	16	DJM Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	24-Apr-19
343	107	Seven Star Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19
344	481	Fair Ahmed Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19
345	204	A.N Equities (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs.50,000/-	16-Apr-19
346	490	Balbo Equities (Pvt) Limited.	The Brokerage House was Warned	-	15-Apr-19
347	339	Khawaja Securities (Pvt.) Ltd.	The Brokerage House was Warned	-	8-Apr-19
348	158	Fayaz Securities (Private) Limited	The Brokerage House was Warned	-	8-Apr-19
349	523	Falki Capital Private Limited	The Brokerage House was Warned	-	5-Apr-19
350	55	Shajar Capital Pakistan Private Limited	The Brokerage House was Warned	-	3-Apr-19
351	221	Millennium Brokerage (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs.491,500/-	2-Apr-19
352	266	Shahji Securities (Pvt) Ltd	The Brokerage House was Warned	-	2-Apr-19
353	120	AlFalah Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19
354	140	M.M. Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19
355	150	Adani Securities Limited	The Brokerage House was Warned	-	2-Apr-19
356	466	Unex Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19
357	223	Algon Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	27-Mar-19
358	42	ICON Capital Management (Pvt) Ltd.	The Brokerage House was WARNED	-	27-Mar-19
359	10	Sakparwala Capital Sec.(Pvt.) Ltd	The Brokerage House was WARNED	-	27-Mar-19
360	100	Elixir Securities Paks. (Pvt.) Ltd.	The Brokerage House was Advised	-	20-Mar-19
361	176	Muhammad Saleem Koman Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	18-Mar-19
362	102	Guzar-B Securities (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	18-Mar-19
363	91	Intermarket Securities Limited	The Brokerage House was WARNED	-	18-Mar-19
364	284	ASA Stocks Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 533,500/-	1-Mar-19
365	229	Fairway Securities Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 995,000/-	1-Mar-19
366	267	Bhoolik Securities (Pvt.) Limited	The Brokerage House was WARNED	-	1-Mar-19
367	179	Continental Capital Management (Pvt.) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs. 20,000/-	1-Mar-19
368	46	Fortune Securities Limited	The Brokerage House was Advised	-	26-Feb-19
369	297	MSD Capital Equities (Pvt) Ltd.	The Brokerage House was WARNED	-	26-Feb-19
370	28	Chowdhury Securities (Pvt.) Ltd.	The Brokerage House was WARNED	-	20-Feb-19
371	143	Sasoo Capital (Private) Ltd.	The Brokerage House was WARNED	-	20-Feb-19
372	517	South Adan Securities (Pvt.) Ltd.	Switching-off of trading terminals	-	18-Feb-19
373	224	K & B Global Capital (Private) Limited.	The Brokerage House was Warned	-	22-Jan-19
374	275	Rohar Securities Limited	The Brokerage House was Warned	-	22-Jan-19
375	332	Trust Securities & Brokerage Limited.	The Brokerage House was Warned	-	22-Jan-19
376	337	A.B.M Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19
377	290	K.I.C. Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19
378	309	HMC Stocks (Private) Limited.	Suspension of Trading Terminals	-	16-Jan-19
379	12	Reliance Securities Limited.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.430,000/-	14-Jan-19
<b>Actions taken by Market Surveillance Department (MSD) :</b>					
1	045	Bhayani Securities (Private) Limited	Warned	-	6-Jul-22
2	045	Bhayani Securities (Private) Limited	Profit Confiscated	55,055	6-Jul-22
3	169	Pearl Securities Limited	Penalty Imposed & Profit Confiscated	16,000	6-Jul-22
4	155	B & B Securities (Private) Limited	Warned	-	20-May-22
5	155	B & B Securities (Private) Limited	Penalty Imposed	50,000	20-May-22
6	155	B & B Securities (Private) Limited	Penalty & Profit Confiscation	71,850	20-May-22
7	155	B & B Securities (Private) Limited	Penalty & Profit Confiscation	112,250	20-May-22
8	155	B & B Securities (Private) Limited	Penalty & Profit Confiscation	82,371	20-May-22
9	155	B & B Securities (Private) Limited	Penalty Imposed	100,000	20-May-22
10	155	B & B Securities (Private) Limited	Penalty Imposed	50,000	20-May-22
11	094	FDM Capital Securities (Private) Limited	Warned	-	20-Apr-22
12	094	FDM Capital Securities (Private) Limited	Profit Confiscated	2,283	20-Apr-22
13	016	DJM Securities Limited	Penalty Imposed	69,450	20-Apr-22
14	016	DJM Securities Limited	Profit Confiscated	4,600	26-Apr-22
15	094	FDM Capital Securities (Private) Limited	Profit Confiscated	1,595	20-Apr-22
16	058	Dawood Equities Limited	Warned	-	15-Feb-22
17	058	Dawood Equities Limited	Penalty Imposed	75,000	15-Feb-22
18	058	Dawood Equities Limited	Penalty Imposed	75,000	15-Feb-22
19	163	Friendly Securities (Private) Limited	Profit Confiscated	4,147	11-Feb-22
20	163	Friendly Securities (Private) Limited	Warned	-	11-Feb-22
21	163	Friendly Securities (Private) Limited	Penalty Imposed	27,125	11-Feb-22
22	163	Friendly Securities (Private) Limited	Penalty Imposed (Profit Confiscated)	90,356	11-Feb-22
23	163	Friendly Securities (Private) Limited	Penalty Imposed (Profit Confiscated)	62,025	11-Feb-22
24	163	Friendly Securities (Private) Limited	Penalty Imposed	58,506	11-Feb-22
25	163	Friendly Securities (Private) Limited	Warned	-	11-Feb-22
26	442	General Investment & Securities (Private) Limited	warned	-	7-Feb-22
27	442	General Investment & Securities (Private) Limited	warned	-	7-Feb-22
28	127	H. M. Siddiq H. Adnan (Private) Limited	Profit Confiscated	305	7-Feb-22
29	442	General Investment & Securities (Private) Limited	warned	-	7-Feb-22
30	442	General Investment & Securities (Private) Limited	warned	-	7-Feb-22
31	442	General Investment & Securities (Private) Limited	warned	-	7-Feb-22
32	442	General Investment & Securities (Private) Limited	warned	-	7-Feb-22
33	442	General Investment & Securities (Private) Limited	warned	-	7-Feb-22
34	022	BMA Capital Management Limited	Advised	-	21-Jan-22
35	203	Bazee Securities (Private) Limited	Advised	-	21-Jan-22
36	108	Azee Securities (Private) Limited	Advised	-	21-Jan-22
37	156	Z.A. Chaffar Securities (Pvt.) Limited	Warned	-	14-Jan-22
38	194	MRA Securities Limited	Advised	-	14-Jan-22
39	090	Danson Securities Limited	Advised	-	14-Jan-22

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From September 01, 2019 Till August 31, 2022**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Actions
40	332	Trust Securities & Brokerage Limited	Advised	-	14-Jan-22
41	324	ARIK Capital (Private) Limited	Advised	-	14-Jan-22
42	021	Alfa AFB Securities (Private) Limited	Advised	-	13-Jan-22
43	102	Growth Securities (Private) Limited	Advised	-	13-Jan-22
44	187	SAZ Capital Securities (Pvt.) Ltd.	Warned	-	22-Nov-21
45	150	Aurif Securities Limited	Warned	-	1-Nov-21
46	332	Trust Securities & Brokerage Limited	Warned	-	1-Nov-21
47	169	Peart Securities Limited	Warned	-	1-Jul-21
48	169	Peart Securities Limited	Penalty Imposed	20,000	1-Jul-21
49	169	Peart Securities Limited	Penalty Imposed	20,000	1-Jul-21
50	169	Peart Securities Limited	Penalty Imposed	20,000	1-Jul-21
51	169	Peart Securities Limited	Warned	-	1-Jul-21
52	169	Peart Securities Limited	Penalty Imposed	18,654	1-Jul-21
53	045	Bhayani Securities (Private) Limited	Warned	-	28-Jun-21
54	045	Bhayani Securities (Private) Limited	Warned	-	28-Jun-21
55	045	Bhayani Securities (Private) Limited	Penalty Imposed	10,000	28-Jun-21
56	045	Bhayani Securities (Private) Limited	Penalty Imposed	10,000	28-Jun-21
57	045	Bhayani Securities (Private) Limited	Penalty Imposed	10,000	28-Jun-21
58	045	Bhayani Securities (Private) Limited	Warned	-	28-Jun-21
59	045	Bhayani Securities (Private) Limited	Penalty Imposed	10,000	28-Jun-21
60	045	Bhayani Securities (Private) Limited	Penalty Imposed	13,053	28-Jun-21
61	045	Bhayani Securities (Private) Limited	Warned	-	28-Jun-21
62	121	Solim Sagar Securities (Private) Limited	Warning	-	1-Apr-21
63	116	Patel Securities (Private) Limited	Warning	-	2-Apr-21
64	049	Multiline Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-May-21
65	049	Multiline Securities (Pvt.) Ltd.	Penalty Imposed	10,700	6-May-21
66	049	Multiline Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-May-21
67	049	Multiline Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-May-21
68	049	Multiline Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-May-21
69	049	Multiline Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-May-21
70	049	Multiline Securities (Pvt.) Ltd.	Penalty Imposed	10,000	6-May-21
71	049	Multiline Securities (Private) Limited	Penalty Imposed	3,280	6-May-21
72	049	Multiline Securities (Private) Limited	Penalty Imposed	14,615	6-May-21
73	049	Multiline Securities (Private) Limited	Warning	-	6-May-21
74	049	Multiline Securities Limited	Penalty Imposed	10,000	6-May-21
75	049	Multiline Securities Limited	Penalty Imposed	10,000	6-May-21
76	049	Multiline Securities Limited	Penalty Imposed	10,000	6-May-21
77	049	Multiline Securities Limited	Penalty Imposed	15,520	6-May-21
78	049	Multiline Securities Limited	Penalty Imposed	13,500	6-May-21
79	116	Patel Securities (Private) Limited	Warning	-	2-Apr-21
80	049	Multiline Securities Limited	Warning	-	6-May-21
81	116	Patel Securities (Private) Limited	Warning	-	2-Apr-21
82	049	Multiline Securities Limited	Warning	-	6-May-21
83	049	Multiline Securities Limited	Warning	-	6-May-21
84	049	Multiline Securities Limited	Penalty Imposed	13,870	6-May-21
85	049	Multiline Securities Limited	Warning	-	6-May-21
86	128	BPL Securities Limited	Warned	-	22-Mar-21
87	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
88	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
89	162	Abu Ali Habib Securities (Private) Limited	Warned	-	22-Mar-21
90	102	Growth Securities (Pvt.) Limited	Warned	-	22-Mar-21
91	162	Abu Ali Habib Securities (Private) Limited	Warned	-	22-Mar-21
92	194	MBA Securities (Private) Limited	Warned	-	22-Mar-21
93	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
94	145	Adom Securities (Pvt.) Ltd.	Advised	-	22-Mar-21
95	145	Adom Securities (Pvt.) Ltd.	Advised	-	22-Mar-21
96	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
97	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
98	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
99	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
100	102	Growth Securities (Pvt.) Limited	Warned	-	22-Mar-21
101	102	Growth Securities (Pvt.) Limited	Warned	-	22-Mar-21
102	102	Growth Securities (Pvt.) Limited	Warned	-	22-Mar-21
103	102	Growth Securities (Pvt.) Limited	Warned	-	22-Mar-21
104	194	MBA Securities (Private) Limited	Warned	-	22-Mar-21
105	194	MBA Securities (Private) Limited	Warned	-	22-Mar-21
106	194	MBA Securities (Private) Limited	Warned	-	22-Mar-21
107	194	MBA Securities (Private) Limited	Warned	-	22-Mar-21
108	128	BPL Securities Limited	Warned	-	22-Mar-21
109	128	BPL Securities Limited	Warned	-	22-Mar-21
110	128	BPL Securities Limited	Warned	-	22-Mar-21
111	162	Abu Ali Habib Securities (Private) Limited	Warned	-	22-Mar-21
112	162	Abu Ali Habib Securities (Private) Limited	Warned	-	22-Mar-21
113	162	Abu Ali Habib Securities (Private) Limited	Warned	-	22-Mar-21
114	149	JS Global Capital Limited	Warned	-	22-Mar-21
115	102	Growth Securities (Pvt.) Limited	Warned	-	22-Mar-21
116	102	Growth Securities (Pvt.) Limited	Warned	-	22-Mar-21
117	102	Growth Securities (Pvt.) Limited	Warned	-	22-Mar-21
118	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
119	145	Adom Securities (Pvt.) Ltd.	Warned	-	22-Mar-21
120	108	Azee Securities (Pvt.) Ltd.	Penalty imposed along with confiscation of profits	11,445	6-Mar-20
121	169	Peart Securities Limited	Warned	-	6-Mar-20
122	108	Azee Securities (Pvt.) Ltd.	Penalty imposed along with confiscation of profits	11,140	6-Mar-20
123	169	Peart Securities Limited	Warned	-	6-Mar-20
124	169	Peart Securities Limited	Warned	-	6-Mar-20
125	155	B & B Securities (Private) Limited	Advised	-	25-Feb-20
126	232	Aurif Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19
127	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19
128	350	Equity Sec	Warned	-	15-Nov-19
129	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19
130	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19
131	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19
132	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19
133	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19
134	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19
135	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19
136	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19
137	232	Aurif Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19
138	098	Fairminds Capital Securities (Private) Limited	Warned	-	4-Oct-19
139	082	Moyani Securities (Private) Limited	Warned	-	4-Oct-19
140	120	Allfalah Securities (Private) Limited	Stern Warning	-	29-Jul-19
141	145	Adom Securities (Pvt.) Ltd.	Warned	-	29-Jul-19
142	145	Adom Securities (Pvt.) Ltd.	Warned	-	29-Jul-19
143	145	Adom Securities (Pvt.) Ltd.	Warned	-	29-Jul-19
144	046	Fortune Securities Limited	Warned	-	25-Jul-19
145	046	Fortune Securities Limited	Warned	-	25-Jul-19
146	228	Al-Haq Sec	Stern Warning	-	25-Jul-19
147	314	Equity Master Sec	Stern Warning	-	25-Jul-19
148	228	Al-Haq Sec	Confiscation of Profits	2,500	25-Jul-19

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)  
For The Period Starting From September 01, 2019 Till August 31, 2022**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (if any)	Date of Enforcement Actions
149	149	JS Global Capital Limited	Advice	-	11-Jul-19
150	149	JS Global Capital Limited	Advice	-	11-Jul-19
151	191	Wokeel 786 (Private) Limited	Advice	-	11-Jul-19
152	018	Ismael Ismail Securities (Pvt.) Limited	Advised	-	11-Jul-19
153	012	Reliance Securities Limited	Advised	-	10-Jul-19
154	049	Multiline Securities (Pvt.) Ltd.	Advised	-	10-Jul-19
155	042	Ismael Capital Management (Private) Limited	Advised	-	10-Jul-19
156	142	Foundation Securities (Pvt.) Limited	Advised	-	10-Jul-19
157	024	ASDA Securities (Private) Limited	Advised	-	10-Jul-19
158	142	Foundation Securities (Pvt.) Limited	Advised	-	14-Apr-19
159	248	Khudim Ali Shah Bukhari Securities (Private) Limited	Stern Warning	-	27-Mar-19
160	196	RAH Securities (Private) Limited	Stern Warning	-	27-Mar-19
161	212	Horizon Securities Limited	Stern Warning	-	26-Mar-19
162	149	JS Global Capital Limited	Stern Warning	-	26-Mar-19
163	016	DJM Securities (Pvt.) Limited	Stern Warning	-	7-Mar-19
164	094	FDM Capital Securities (Private) Limited	Stern Warning	-	7-Mar-19
165	144	Dumo Securities (Private) Limited	Stern Warning	-	7-Mar-19
166	163	Friendly Securities (Pvt.) Limited	Confiscation of Profits	214,966	7-Mar-19
167	028	Ghazal Osman Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19
168	050	Arif Habib Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19
169	058	Diamond Equities Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19
170	166	Topline Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19
171	001	Alkaf Adam Securities (Private) Limited	Advised	-	19-Feb-19
172	112	Standard Capital Securities (Private) Limited	Advised	-	13-Feb-19
173	142	Foundation Securities (Pvt.) Limited	Advised	-	13-Feb-19
174	022	BMA Capital Management Limited	Advised	-	13-Feb-19
175	057	First Capital Equities Limited	Advised	-	13-Feb-19
176	204	Rusden & Partners (Private) Limited	Stern Warning	-	1-Feb-19
177	024	ASDA Securities (Private) Limited	Fine and confiscation of Profit along with Stern Warning	30,000	1-Feb-19
178	049	Multiline Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19
179	018	Ismael Ismail Securities (Pvt.) Limited	Stern Warning	-	1-Feb-19
180	036	Ismael Securities (Private) Limited	Confiscation of Profit along with Stern Warning	13,435	1-Feb-19
181	347	Amer Securities (Pvt.) Ltd.	Stern Warning	-	1-Feb-19
182	052	NUSA Securities (Private) Limited	Penalty imposed along with confiscation of profits	10,054	24-Jan-19
183	045	Bhoyani Securities (Private) Limited	Penalty imposed along with confiscation of profits	98,350	24-Jan-19
184	193	Alkaf Adam Securities (Pvt.) Limited	Stern Warning	-	24-Jan-19
185	023	Khazari Securities (Private) Limited	Penalty Imposed	36,320	24-Jan-19
186	001	Alkaf Adam Securities (Private) Limited	Penalty imposed along with confiscation of profits	52,495	24-Jan-19
187	044	ISO Forex Securities Limited	Advised	-	23-Jan-19
188	124	EFG Hermes Pak Ltd.	Advised	-	23-Jan-19
189	006	Sherman Securities (Pvt.) Ltd.	Advised	-	23-Jan-19
190	022	BMA Capital Management Limited	Advised	-	23-Jan-19
191	090	Daroon Securities (Private) Limited	Advised	-	10-Jan-19
192	149	JS Global Capital Limited	Advised	-	10-Jan-19
193	052	NUSA Securities (Private) Limited	Strictly Advised	-	4-Jan-19
194	091	Intermarket Securities Limited	Strictly Advised	-	4-Jan-19
195	102	Growth Securities (Pvt.) Limited	Advised	-	3-Jan-19
196	166	Topline Securities (Private) Limited	Advised	-	1-Jan-19
197	116	Prime Securities (Pvt.) Ltd.	Confiscation of Profits	4,777	21-Dec-18
198	159	Rafi Securities (Private) Limited	Confiscation of Profits	56,853	21-Dec-18
199	256	Progressive Securities (Private) Limited	Confiscation of Profits	11,439	21-Dec-18
200	050	Arif Habib Limited	Strictly Advised	-	13-Dec-18
201	084	Muhammad Muzir Muhammad Ahmed Khazari Securities (Pvt.) Ltd	Strictly Advised	-	13-Dec-18
202	102	Growth Securities (Pvt.) Limited	Advised	-	27-Nov-18
203	145	Adam Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18
204	120	Adfina Securities (Private) Limited	Stern Warning	-	2-Nov-18
205	224	K & S Global Capital (Private) Limited	Stern Warning	-	2-Nov-18
206	187	SAZ Capital Securities (Pvt.) Ltd.	Stern Warning	-	2-Nov-18
207	062	WE Financial Services Limited	Stern Warning	-	2-Nov-18
208	223	Ismael Securities (Private) Limited	Penalty Imposed	5,500	1-Nov-18
209	091	Intermarket Securities Limited	Penalty Imposed	12,500	1-Nov-18
210	128	BPL Securities Limited	Penalty Imposed	1,050	1-Nov-18
211	084	Muhammad Muzir Muhammad Ahmed Khazari Securities (Pvt.) Ltd	Advised	-	24-Oct-18
212	169	Paaf Securities Limited	Stern Warning	-	9-Oct-18
213	179	Continental Capital Management (Pvt.) Ltd.	Stern Warning	-	9-Oct-18
214	212	Horizon Securities Limited	Stern Warning	-	9-Oct-18
215	006	Sherman Securities (Pvt.) Ltd.	Stern Warning	-	9-Oct-18
216	017	Summi Capital (Private) Limited	Penalty Imposed	10,000	5-Oct-18
217	018	Ismael Ismail Securities (Pvt.) Limited	Penalty Imposed	20,000	5-Oct-18
218	077	Best Securities (Private) Limited	Stern Warning	-	5-Oct-18
219	108	Ease Securities (Pvt.) Ltd.	Stern Warning	-	5-Oct-18
220	112	Standard Capital Securities (Private) Limited	Strictly Advised	-	25-Sep-18
221	145	Adam Securities (Pvt.) Ltd.	Strictly Advised	-	25-Sep-18
222	194	MBA Securities (Private) Limited	Strictly Advised	-	25-Sep-18
223	228	Al-Haq Securities (Private) Limited	Advised	-	25-Sep-18
224	091	Intermarket Securities Limited	Advised	-	25-Sep-18
225	297	MSD Capital Equities (Private) Limited	Stern Warning	-	7-Sep-18
226	267	Bumish Securities (Private) Limited	Stern Warning	-	7-Sep-18
227	022	BMA Capital Management Limited	Stern Warning	-	7-Sep-18
228	045	Bhoyani Securities (Private) Limited	Penalty imposed along with confiscation of profits	12,923	7-Sep-18
229	008	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18
230	290	K&S Securities (Private) Limited	Stern Warning	-	7-Sep-18
231	008	Optimus Capital Management (Pvt.) Ltd.	Stern Warning	-	7-Sep-18
232	046	Fortune Securities Limited	Penalty Imposed	1,302	30-Aug-18
233	036	Time Securities (Private) Limited	Stern Warning	-	30-Aug-18
234	001	Alkaf Adam Securities (Private) Limited	Stern Warning	-	30-Aug-18
235	102	Growth Securities (Pvt.) Limited	Penalty Imposed	10,000	30-Aug-18
236	046	Fortune Securities Limited	Penalty Imposed	90,000	30-Aug-18