

Enforcement Action Taken by Delisted Stock Exchange Limited (DSL)
For the Period Starting from November 03, 2017 Till October 31, 2020

S. No	TSEC No.	Name of TSEC Holder	Disciplinary Action	Amount of Penalty (if any)	Date of Enforcement Action	Current Status
Action Taken by Audit, Inspection, Default and Exchange (AIDE)						
1	147	A.I. Securities (Pvt. Ltd.)	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	29-Oct-20	ACTIVE
2	206	Yash Maheshwari Securities (Pvt) Ltd	Brokerage House was ADVISED	-	13-Aug-2020	ACTIVE
3	13	1300 Capital Securities (Pvt) Ltd	Brokerage House was ADVISED	-	4-Aug-20	ACTIVE
4	98	Fortnightly Capital Secs. (Pvt) Ltd	Brokerage House was WARNED	-	30-Jul-20	ACTIVE
5	19	IND Securities Ltd.	Brokerage House was ADVISED	-	21-Jul-20	ACTIVE
6	140	M.M. Securities (Pvt.) Ltd	Brokerage House was ADVISED	-	21-Jul-20	ACTIVE
7	116	Prata Securities (Pvt) Ltd	Trading Terminal Suspended	-	14-Jul-20	ACTIVE
8	233	Arise Securities (Pvt) Limited	Brokerage House was Strictly WARNED	-	30-Jun-20	ACTIVE
9	129	Taurus Securities Limited	Brokerage House was ADVISED	-	8-Jun-20	ACTIVE
10	104	Yash Stock & Commodity Pvt) Limited	The Brokerage house was warned	-	2-Jun-20	ACTIVE
11	112	Standard Capital Securities (Pvt) Ltd	The Brokerage house was advised	-	25-Jun-20	ACTIVE
12	197	Lakshmi Securities (Pvt) Ltd	The Brokerage house was advised	-	25-Jun-20	ACTIVE
13	103	Abhai Securities (Pvt) Ltd	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	ACTIVE
14	497	SK Securities Ltd.	SWITCHING-OFF OF TRADING TERMINALS OF THE CERTIFICATE HOLDERS OF PSX	-	17-Mar-20	TRADING TERMINALS SUSPENDED
15	12	Reflexive Securities Limited	Suspension of the Certificate	-	14-Feb-20	APPLIED FOR SURRENDER
16	43	Fortnightly Securities Limited	Brokerage House was WARNED	-	12-Feb-20	ACTIVE
17	38	Fortnightly Capital Secs. (Pvt.) Ltd	Brokerage House was WARNED	-	12-Feb-20	ACTIVE
18	15	Yash Securities (Pvt) Ltd	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
19	42	Yash Capital Management (Pvt) Ltd	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
20	25	Shayam Securities (Private) Ltd	Brokerage House was WARNED	-	11-Feb-20	ACTIVE
21	108	Arise Securities Private Limited	SWITCHING-OFF OF TRADING TERMINALS	-	10-Feb-20	ACTIVE
22	10	IndusLink, Ltd.	Brokerage House was Advised	-	7-Feb-20	ACTIVE
23	88	Farwest Trust Securities (Private) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
24	155	B.B. Securities (Pvt) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
25	106	RAH Securities (Pvt) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
26	234	Yash Stock and Commodity (Pvt) Ltd	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
27	22	SK Securities (Pvt) Limited	Brokerage House was WARNED	-	7-Feb-20	ACTIVE
28	173	Spectrum Sec. Ltd.	Brokerage House was WARNED	-	6-Mar-20	ACTIVE
29	275	Arise Securities Ltd	Brokerage House was WARNED	-	13-Jan-20	ACTIVE
30	309	YASH Stock (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs.10,000/-	13-Jan-20	ACTIVE
31	461	Yash Arvind Securities (Pvt) Ltd	Brokerage House was WARNED	-	29-Jan-20	ACTIVE
32	139	Arise Securities Limited	Brokerage House was ADVISED	-	27-Jan-20	ACTIVE
33	112	Standard Capital Securities (Pvt) Ltd	Brokerage House was WARNED	-	30-Jan-20	ACTIVE
34	124	YASH Income Partners Ltd	Brokerage House was WARNED	-	30-Jan-20	ACTIVE
35	444	Yash Securities Limited	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19	ACTIVE
36	495	YASH Capital Securities (Pvt) Limited	SWITCHING-OFF OF TRADING TERMINALS	-	18-Nov-19	ACTIVE
37	75	YASH Securities (Pvt) Ltd	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
38	48	Next Capital Limited	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
39	42	YASH Securities (Private) Ltd	-	-	29-Oct-19	ACTIVE
40	61	Arise Securities (Private) Ltd	Brokerage House was ADVISED	-	29-Oct-19	Voluntary Trading Terminal Suspended
41	46	Yash Securities (Pvt) Ltd	Brokerage House was PENALIZED and WARNED	Rs.100,000/-	29-Oct-19	ACTIVE
42	77	Next Securities (Private) Ltd	Brokerage House was PENALIZED and WARNED	Rs.20,000/-	28-Oct-19	ACTIVE
43	46	YASH Capital Securities (Pvt) Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
44	117	Yash Securities Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
45	121	Yash Securities (Pvt) Ltd	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
46	104	Yash Securities (Private) Ltd	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
47	150	Yash Securities Ltd	Brokerage House was ADVISED	-	18-Oct-19	ACTIVE
48	162	Yash Al-Habib Securities (Pvt) Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
49	164	Yash Securities Limited	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
50	173	Spectrum Sec. Ltd.	Brokerage House was WARNED	-	21-Oct-19	ACTIVE
51	233	Yash Securities (Pvt) Limited	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
52	234	YASH Capital (Pvt) Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
53	251	YASH Investments (Pvt) Ltd	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
54	265	Yash Securities Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
55	275	Yash Securities Ltd	Brokerage House was WARNED	-	24-Oct-19	ACTIVE
56	309	YASH Stock (Pvt) Ltd	Brokerage House was WARNED	-	25-Oct-19	ACTIVE
57	311	YASH & Company (Pvt) Ltd	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
58	328	YASH Securities (Pvt) Ltd	Brokerage House was ADVISED	-	28-Oct-19	ACTIVE
59	330	Yash Arvind Securities (Pvt) Ltd	Brokerage House was WARNED	-	28-Oct-19	ACTIVE
60	346	Yash Securities (Pvt) Ltd	Brokerage House was WARNED	-	22-Oct-19	ACTIVE
61	401	Yash Securities (Pvt) Ltd	Brokerage House was PENALIZED and WARNED	Rs.30,000/-	29-Oct-19	ACTIVE
62	450	Yash Securities (Pvt) Ltd	Brokerage House was WARNED	-	21-Oct-19	ACTIVE
63	469	YASH ARVIND CAPITAL (PRIVATE) LIMITED	SWITCHING-OFF OF TRADING TERMINALS	-	7-Oct-19	TRADING TERMINALS SUSPENDED
64	47	YASH Securities Limited	Switching off of trading terminals	-	11-Sep-19	ACTIVE
65	490	Yash Securities (Pvt) Limited	Switching off of trading terminals	-	10-Sep-19	TRADING TERMINALS SUSPENDED
66	491	Yash Securities (Pvt) Limited	Switching off of trading terminals	-	10-Sep-19	ACTIVE
67	237	Yash Securities (Private) Ltd	Switching off of trading terminals	-	16-Sep-19	APPLIED FOR SURRENDER
68	12	Reflexive Securities Limited	Switching off of trading terminals	-	18-Jun-19	APPLIED FOR SURRENDER
69	38	Yash Securities Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
70	108	Arise Securities Private Limited	Switching off of trading terminals	-	26-Jun-19	ACTIVE
71	17	YASH Capital Securities (Pvt) Limited	Switching off of trading terminals	-	14-May-19	APPLIED FOR SURRENDER
72	148	Yash Securities (Private) Limited	The Brokerage House was Advised	-	27-May-19	ACTIVE
73	187	Yash Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
74	153	Yash Capital Securities (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
75	56	Yash Capital (Private) Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
76	109	Yash Securities Limited	The Brokerage House was Advised	-	30-Apr-19	ACTIVE
77	212	Yash Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
78	221	Yash Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
79	228	Yash Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
80	275	Yash Securities Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
81	284	Yash Securities (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
82	311	Yash & Company (Private) Limited	The Brokerage House was Advised	-	8-May-19	ACTIVE
83	410	Yash and Yash Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
84	438	Yash Securities (Private) Limited	The Brokerage House was Advised	-	2-May-19	ACTIVE
85	478	Yash Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
86	481	Yash Securities (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
87	523	Yash Capital (Private) Limited	The Brokerage House was Advised	-	3-May-19	ACTIVE
88	61	Arise Securities (Pvt) Ltd	The Brokerage House was Warned	-	30-Apr-19	Voluntary Trading Terminal Suspended
89	88	Yash Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs.30,000/-	30-Apr-19	ACTIVE
90	16	YASH Securities (Pvt) Ltd	The Brokerage House was Warned	-	24-Apr-19	ACTIVE
91	107	Yash Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
92	481	Yash Securities (Private) Limited	The Brokerage House was Warned	-	18-Apr-19	ACTIVE
93	204	YASH Securities (Pvt) Ltd	The Brokerage House was PENALIZED and WARNED	Rs.30,000/-	16-Apr-19	TRADING TERMINALS SUSPENDED
94	490	Yash Securities (Pvt) Limited	The Brokerage House was Warned	-	15-Apr-19	ACTIVE
95	539	Yash Securities (Pvt) Ltd	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
96	538	Yash Securities (Private) Limited	The Brokerage House was Warned	-	8-Apr-19	ACTIVE
97	523	YASH Capital (Private) Limited	The Brokerage House was Warned	-	5-Apr-19	ACTIVE
98	15	Yash Capital Securities (Private) Limited	The Brokerage House was Warned	-	3-Apr-19	ACTIVE
99	211	Yash Securities (Private) Limited	The Brokerage House was PENALIZED and WARNED	Rs.25,000/-	3-Apr-19	ACTIVE
100	266	Yash Securities (Pvt) Ltd	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
101	320	Yash Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
102	140	YASH Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
103	150	Yash Securities Limited	The Brokerage House was Warned	-	2-Apr-19	ACTIVE
104	466	Yash Securities (Private) Limited	The Brokerage House was Warned	-	2-Apr-19	APPLIED FOR SURRENDER
105	223	Yash Securities (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	27-Mar-19	ACTIVE
106	41	YASH Capital Management (Pvt) Ltd	The Brokerage House was Warned	-	27-Mar-19	ACTIVE
107	10	IndusLink Capital Secs. (Pvt) Ltd	The Brokerage House was WARNED	-	27-Mar-19	ACTIVE
108	109	Yash Securities (Pvt) Ltd	The Brokerage House was Advised	-	20-Mar-19	APPLIED FOR SURRENDER
109	179	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	18-Mar-19	ACTIVE
110	107	Yash Securities (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	18-Mar-19	ACTIVE
111	111	Yash Securities (Private) Limited	The Brokerage House was Warned	-	18-Mar-19	ACTIVE
112	284	YASH Stock Private Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.133,500/-	1-Mar-19	ACTIVE
113	229	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.99,000/-	1-Mar-19	ACTIVE
114	267	Yash Securities (Pvt) Limited	The Brokerage House was WARNED	-	1-Mar-19	ACTIVE
115	179	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	1-Mar-19	ACTIVE
116	46	Yash Securities (Private) Limited	The Brokerage House was Advised	-	26-Feb-19	ACTIVE
117	297	YASH Capital Securities (Pvt) Ltd	The Brokerage House was WARNED	-	26-Feb-19	ACTIVE
118	28	Yash Securities (Pvt) Ltd	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
119	143	Yash Capital (Private) Limited	The Brokerage House was WARNED	-	20-Feb-19	ACTIVE
120	517	Yash Securities (Pvt) Ltd	Switching off of trading terminals	-	18-Feb-19	SURRENDERED / REQUISISHED
121	224	YASH Capital Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
122	235	Yash Securities Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
123	312	Yash Securities & Brokerage Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
124	317	YASH Securities (Private) Limited	The Brokerage House was Warned	-	22-Jan-19	ACTIVE
125	200	YASH Securities (Private) Limited	Suspension of Trading Terminals	-	18-Jan-19	ACTIVE
126	109	YASH Securities (Private) Limited	Suspension of Trading Terminals	-	16-Jan-19	ACTIVE
127	12	Reflexive Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.430,000/-	14-Jan-19	APPLIED FOR SURRENDER
128	210	Yash Securities (Private) Limited	The Brokerage House was Warned	-	14-Jan-19	ACTIVE
129	281	YASH Securities (Private) Limited	The Brokerage House was Warned	-	14-Jan-19	APPLIED FOR SURRENDER
130	288	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	14-Jan-19	ACTIVE
131	493	Yash Securities (Private) Limited	The Brokerage House was Warned	-	14-Jan-19	ACTIVE
132	497	YASH Securities Limited	The Brokerage House was Warned	-	14-Jan-19	TRADING TERMINALS SUSPENDED
133	216	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	13-Jan-19	ACTIVE
134	297	YASH Capital Securities (Pvt) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	13-Jan-19	ACTIVE
135	36	Yash Securities (Private) Limited	The Brokerage House was Warned	-	12-Dec-18	ACTIVE
136	49	Yash Securities (Private) Limited	The Brokerage House was Warned	-	16-Nov-18	ACTIVE
137	211	Yash Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-18	SURRENDERED / REQUISISHED
138	294	Yash Securities (Private) Limited	The Brokerage House was Warned	-	10-Nov-18	ACTIVE
139	300	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	10-Nov-18	ACTIVE
140	39	Yash Securities (Private) Limited	The Brokerage House was Warned	-	7-Nov-18	ACTIVE
141	49	Yash Securities (Private) Limited	The Brokerage House was Warned	-	6-Nov-18	ACTIVE
142	62	YASH Financial Services Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.140,000/-	22-Nov-18	ACTIVE
143	124	YASH Finance Partners Limited	The Brokerage House was Warned	-	22-Nov-18	ACTIVE
144	151	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	22-Nov-18	ACTIVE
145	632	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.133,845/-	19-Nov-18	ACTIVE
146	238	YASH Securities (Private) Limited	The Brokerage House was Warned	-	14-Nov-18	TRADING TERMINALS SUSPENDED
147	298	YASH Securities (Private) Limited	Switching off of trading terminals	-	13-Nov-18	ACTIVE
148	48	Next Capital Limited	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
149	181	Yash Securities (Private) Limited	The Brokerage House was Warned	-	9-Nov-18	ACTIVE
150	286	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.170,000/-	7-Nov-18	ACTIVE
151	213	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.100,000/-	6-Nov-18	ACTIVE
152	8	Yash Capital Management (Private) Limited	The Brokerage House was Warned	-	1-Nov-18	ACTIVE
153	145	Arise Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	1-Nov-18	ACTIVE
154	186	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	1-Nov-18	ACTIVE
155	194	YASH Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	1-Nov-18	ACTIVE
156	41	YASH Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	29-Oct-18	ACTIVE
157	77	Yash Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.40,000/-	29-Oct-18	ACTIVE
158	121	Yash Securities (Private) Limited	Switching off of trading terminals	-	17-Oct-18	ACTIVE
159	98	Yash Securities (Private) Limited	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
160	168	Yash Securities Limited	The Brokerage House was Warned	-	10-Oct-18	ACTIVE
161	17	YASH Capital Securities (Pvt) Limited	Switching off of trading terminals	-	09-Oct-18	APPLIED FOR SURRENDER
162	46	Yash Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	25-Sep-18	ACTIVE
163	183	YASH Securities (Private) Limited	The Brokerage House was Warned	-	25-Sep-18	ACTIVE
164	5	Yash Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	ACTIVE
165	188	Yash Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
166	218	Yash Securities (Private) Limited	The Brokerage House was Warned	-	18-Sep-18	SURRENDERED / REQUISISHED

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
for the Period Starting from November 01, 2017 till October 31, 2020**

S.No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
167	202	PA Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
168	207	AFSC Capital Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
169	444	Agart Securities (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
170	475	CAMEO (Private) Limited	Switching off of trading terminals	-	18-Sep-18	ACTIVE
171	94	FDM Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 1,000,000/-	14-Sep-19	ACTIVE
172	420	Progressive Invest. Management (Private) Limited	Restriction on opening of New Clients Account and Sale Side	-	14-Sep-18	ACTIVE
173	16	Capital Securities (Private) Limited	The Brokerage House was Warned	-	10-Sep-18	ACTIVE
174	212	Nascom Securities Limited	The Brokerage House was Warned	-	3-Sep-19	ACTIVE
175	309	PAAC Stocks (Private) Limited	The Brokerage House was Warned	-	3-Sep-18	ACTIVE
176	418	Fort Edge Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 100,000/-	3-Sep-19	ACTIVE
177	211	Sigma Capital Securities (Private) Limited	Switching off of trading terminals	-	16-Aug-18	ACTIVE
178	258	Invest Securities (Private) Limited	The Brokerage House was Warned	-	13-Aug-18	ACTIVE
179	340	Geopinion Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	13-Aug-18	ACTIVE
180	54	Nawa Securities (Private) Limited	The Brokerage House was Warned	-	8-Aug-18	ACTIVE
181	254	Nawa Stock and Commodities (Private) Limited	The Brokerage House was Warned	-	13-Jul-18	ACTIVE
182	228	Al-Haq Securities (Private) Limited	The Brokerage House was Warned	-	22-Jul-18	ACTIVE
183	251	AFSC Securities (Private) Limited	The Brokerage House was Warned	-	21-Jul-18	ACTIVE
184	265	Admiral Securities Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
185	290	K.P.S. Securities (Private) Limited	The Brokerage House was Warned	-	27-Jul-18	ACTIVE
186	5	Thermus Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
187	94	FDM Capital Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
188	108	AFSC Securities (Private) Limited	The Brokerage House was Advised	-	20-Jul-18	ACTIVE
189	410	Capital Leaf Khush Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
190	442	General Investment & Sec	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
191	478	Posite Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	PAYEE
192	485	Hemza Farhad Securities (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
193	451	First Grand Capital (Private) Limited	The Brokerage House was Warned	-	20-Jul-18	ACTIVE
194	44	Al-Finra Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	13-Jul-18	ACTIVE
195	420	Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	13-Jul-18	ACTIVE
196	98	Formal Capital Securities (Private) Limited	The Brokerage House was Warned and Penalties and Restriction On Opening of New Client's Account was Imposed	ACTIVE	22-Jun-18	ACTIVE
197	112	Standard Capital Securities (Private) Limited	The Brokerage House was Advised	Rs 500,000/-	22-Jun-18	ACTIVE
198	19	AFSC Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
199	46	AFSC Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
200	56	AFSC Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
201	129	Taurus Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
202	100	Adam Securities Limited	The Brokerage House was Advised	-	20-Jun-18	ACTIVE
203	284	ASA Stocks (Private) Limited	Switching off of trading terminals	-	20-Jun-18	ACTIVE
204	368	AFSC Securities Limited	Switching off of trading terminals	-	20-Jun-18	TRADING TERMINALS SUSPENDED
205	61	Al-Habib Capital Markets (Private) Limited	The Brokerage House was Advised	-	14-Jun-18	ACTIVE
206	116	Fatal Securities (Private) Limited	The Brokerage House was Advised	-	12-Jun-18	ACTIVE
207	112	Arman Stars Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-18	ACTIVE
208	417	AAA Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
209	436	First Grand Capital (Private) Limited	The Brokerage House was Warned	-	7-Jun-18	ACTIVE
210	68	Safe Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
211	214	Shajrah Securities (Private) Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
212	275	Nascom Securities Limited	The Brokerage House was Advised	-	31-May-18	ACTIVE
213	22	BMA Capital Management Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
214	46	AFSC Capital Securities (Private) Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
215	66	Lowell Trust Securities (Private) Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
216	91	Intermarket Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
217	128	BNP Securities Limited	The Brokerage House was Advised	-	24-May-18	ACTIVE
218	124	FTG Securities (Private) Limited	The Brokerage House was Advised	-	15-May-18	ACTIVE
219	266	Safe Securities (Private) Limited	Switching off of trading terminals	-	16-Mar-18	ACTIVE
220	241	K.A.C. Securities (Private) Limited	The Brokerage House was Warned and Penalties and Restriction On Opening of New Client's Account was Imposed	Rs 1,000,000/-	9-Mar-18	TRADING TERMINALS SUSPENDED
221	328	128 Securities (Private) Limited	The Brokerage House was Warned and Penalties and Restriction On Opening of New Client's Account was Imposed	Rs 1,000,000/-	1-Mar-18	ACTIVE
222	429	Mellifon Securities & Investments	The Brokerage House was Warned	-	23-Feb-18	TRADING TERMINALS SUSPENDED
223	61	Al-Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	21-Feb-18	ACTIVE
224	17	First Capital Securities Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 150,000/-	20-Feb-18	APPLIED FOR SURRENDER
225	188	Agart Capital Sec. (Private) Limited	The Brokerage House was Warned	-	16-Feb-18	ACTIVE
226	111	Adress & Company (Private) Limited	The Brokerage House was Warned	-	16-Jan-18	ACTIVE
227	77	TS Securities (Private) Limited	The Brokerage House was Warned	-	29-Dec-17	ACTIVE
228	444	Agart Securities (Private) Limited	Restriction on Trading on Client's Account	-	20-Dec-17	ACTIVE
229	90	Capital Capital (Private) Limited	The Brokerage House was Warned	-	18-Dec-17	ACTIVE
230	281	Shahid Shah Securities (Private) Limited	Suspension of Trading Terminals	-	12-Dec-17	SURRENDERED / RELINQUISHED
231	300	AFSC Securities (Private) Limited	Suspension of Trading Terminals	-	11-Dec-17	ACTIVE
232	155	S & B Securities (Private) Limited	The Brokerage House was Warned	-	11-Dec-17	ACTIVE
233	349	A.S. Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 80,000/-	11-Dec-17	TRADING TERMINALS SUSPENDED
234	95	Shajrah Capital Markets (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
235	61	Al-Habib Capital Markets (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
236	36	Mellifon Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
237	201	Mellifon Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
238	254	Shajrah Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
239	266	Safe Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
240	282	Saham Majeed Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
241	318	Safe Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
242	327	Safe Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
243	331	Mangal Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	ACTIVE
244	413	Mellifon Securities & Investments	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
245	508	AFSC Securities (Private) Limited	The Brokerage House was Warned	-	7-Dec-17	TRADING TERMINALS SUSPENDED
246	7	Admiral Investments Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
247	11	AFSC Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
248	25	Vector Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
249	60	Avalliance Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
250	94	FDM Capital Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
251	111	AFSC Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Dec-17	ACTIVE
252	144	Genius Securities (Private) Limited	The Brokerage House was Advised	-	5-Dec-17	ACTIVE
253	45	Rayyan Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
254	95	Genius Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs 425,000/-	30-Nov-17	ACTIVE
255	135	V.A. Securities (Private) Limited	The Brokerage House was Warned	-	30-Nov-17	ACTIVE
256	107	Green Star Securities (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
257	188	Agart Capital Sec. (Private) Limited	The Brokerage House was Warned	-	29-Nov-17	ACTIVE
258	177	On Capital Limited	Suspension of Trading Terminals	-	17-Nov-17	APPLIED FOR SURRENDER
259	197	TS Securities Limited	The Brokerage House was Warned	-	16-Nov-17	TRADING TERMINALS SUSPENDED
260	142	Foundation Securities (Private) Limited	The Brokerage House was Warned	-	14-Nov-17	ACTIVE
261	37	On Market Securities (Private) Limited	The Brokerage House was Warned	-	13-Nov-17	ACTIVE
262	27	BMA Capital Management Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
263	129	Taurus Securities Limited	The Brokerage House was Warned	-	10-Nov-17	ACTIVE
264	12	K.A.C. Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
for the Period Starting From November 01, 2017 till October 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (Rs. in Lakhs)	Date of Enforcement Action	Current Status
265	162	Alfa All Habib Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
266	163	LT Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
267	265	Infinito Securities Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
268	288	Invest Upst Securities (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
269	412	Genius Capital (Private) Limited	The Brokerage House was Warned	-	8-Nov-17	ACTIVE
270	177	De Capital Limited	The Brokerage House was Warned and Penalized and Restriction On Opening of New Clients Account and Trading in Share was Imposed.	Rs.1,000,000/-	3-Nov-17	APPLIED FOR SURRENDER
271	281	Shahid Shah Securities (Private) Limited	Serious Off of Trading Terminals	-	1-Nov-17	SURRENDERED / RELINQUISHED
272	200	U.S.S. Securities (Private) Limited	Serious Off of Trading Terminals	-	30-Oct-17	ACTIVE
273	108	Gene Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.400,000/-	25-Oct-17	ACTIVE
274	158	Royal Securities (Private) Limited	The Brokerage House was Warned	-	19-Oct-17	ACTIVE
275	329	C.E. Wilson Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	5-Oct-17	ACTIVE
276	300	AM Chaudhary Securities (Private) Limited	Serious Off of Trading Terminals	-	20-Sep-17	ACTIVE
277	53	CMA Securities (Private) Limited	The Brokerage House was Warned	-	8-Aug-17	TRADING TERMINALS SUSPENDED
278	58	Lotus Capital Securities (Private) Limited	The Brokerage House was Warned	-	5-Aug-17	ACTIVE
279	6	Shahman Securities (Private) Limited	The Brokerage House was Warned	-	30-Aug-17	ACTIVE
280	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	Voluntary Trading Terminal Suspended
281	140	M. M. Securities (Private) Limited	The Brokerage House was Warned	-	23-Aug-17	ACTIVE
282	55	A. S. M. Securities (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
283	61	P. P. Rawani & Co. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	NOTICE FOR SURRENDER
284	89	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
285	109	Light Securities (Private) Limited	The Brokerage House was Warned	-	18-Aug-17	ACTIVE
286	148	Orion Securities (Private) Limited	The Brokerage House was Warned	-	11-Aug-17	ACTIVE
287	128	C.R. Securities (Private) Limited	Serious Off of Trading Terminals	-	8-Aug-17	ACTIVE
288	332	East Securities & Brokerage Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.20,000/-	11-Jul-17	ACTIVE
289	115	Fatal Securities (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
290	191	Market 789 (Private) Limited	The Brokerage House was Warned	-	10-Jul-17	ACTIVE
291	256	Progressive Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.250,000/-	10-Jul-17	ACTIVE
292	8	Cheremon Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
293	24	GSX Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
294	42	Leon Capital Management (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
295	56	Real Capital (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
296	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	Voluntary Trading Terminal Suspended
297	59	Alkaram Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
298	57	Genius Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
299	120	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
300	144	Genius Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
301	155	B & B Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
302	237	GM Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	APPLIED FOR SURRENDER
303	482	New Peak Securities (Private) Limited	The Brokerage House was Warned	-	5-Jul-17	ACTIVE
304	98	Fairtrade Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	22-Jun-17	ACTIVE
305	108	Gene Securities (Private) Limited	Suspension of Trading Terminals	-	22-Jun-17	ACTIVE
306	112	Standard Capital Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	20-Jun-17	ACTIVE
307	8	Cheremon Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	ACTIVE
308	480	Genius Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
309	513	CMA Securities (Private) Limited	The Brokerage House was Warned	-	15-Jun-17	TRADING TERMINALS SUSPENDED
310	61	Adnan Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	Voluntary Trading Terminal Suspended
311	126	NHM Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
312	148	Orion Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
313	68	Lotus Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
314	350	Quinta Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
315	481	New Prime Securities (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
316	521	Real Capital (Private) Limited	The Brokerage House was Warned	-	12-Jun-17	ACTIVE
317	443	Genius Investment & Sec.	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	8-Jun-17	ACTIVE
318	66	Investment Managers Sec. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	8-Jun-17	ACTIVE
319	147	A. I. Securities (Private) Limited	The Brokerage House was Warned	-	8-Jun-17	ACTIVE
320	98	Lotus Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
321	140	M. M. Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
322	109	Light Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
323	61	P. P. Rawani & Co. (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.30,000/-	7-Jun-17	NOTICE FOR SURRENDER
324	58	Genius Securities Limited	Suspension of Trading Terminals	-	7-Jun-17	ACTIVE
325	187	Real Capital Securities (Private) Limited	The Brokerage House was Warned	-	7-Jun-17	ACTIVE
326	339	Thwaga Securities (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.10,000/-	2-Jun-17	ACTIVE
420		Progressive Invest. Management (Private) Limited	The Brokerage House was Warned and Financial Penalty was Imposed	Rs.50,000/-	2-Jun-17	ACTIVE

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
For The Period Starting From November 01, 2017 Till October 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
			Actions Taken by Market Surveillance Department (MSD) :			
S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty	Date of Enforcement Action	Current Status
1	108	Azee Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,448	6-Mar-20	ACTIVE
2	169	Pearl Securities Limited	Warned	-	6-Mar-20	ACTIVE
3	108	Azee Securities (Pvt) Ltd	Penalty imposed along with confiscation of profits	11,140	6-Mar-20	ACTIVE
4	169	Pearl Securities Limited	Warned	-	6-Mar-20	ACTIVE
5	169	Pearl Securities Limited	Warned	-	6-Mar-20	ACTIVE
6	155	B & B Securities (Private) Limited	Advised	-	26-Feb-20	ACTIVE
7	232	Art Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
8	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
9	350	Quibla Sec	Warned	-	15-Nov-19	ACTIVE
10	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
11	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
12	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
13	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
14	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
15	068	Zafar Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
16	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
17	482	New Peak Securities (Private) Limited	Warned	-	15-Nov-19	ACTIVE
18	232	Art Leaf Sec (Pvt) Ltd	Warned	-	15-Nov-19	ACTIVE
19	088	Centrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
20	088	Centrade Capital Securities (Private) Limited	Warned	-	4-Oct-19	ACTIVE
21	130	Atifali Securities (Private) Limited	Storn Warning	-	29-Jul-19	ACTIVE
22	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
23	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
24	145	Adam Securities (Pvt) Ltd	Warned	-	29-Jul-19	ACTIVE
25	088	Centrade Capital Securities (Private) Limited	Warned	-	29-Jul-19	ACTIVE
26	046	Furhane Securities Limited	Warned	-	29-Jul-19	ACTIVE
27	228	Al-Haq Sec	Storn Warning	-	29-Jul-19	ACTIVE
28	344	Quibla Master Set	Storn Warning	-	29-Jul-19	ACTIVE
29	228	Al-Haq Sec	Confiscation of Profits	2,500	29-Jul-19	ACTIVE
30	149	Al Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
31	149	Al Global Capital Limited	Advice	-	11-Jul-19	ACTIVE
32	121	Market 789 (Private) Limited	Advice	-	11-Jul-19	ACTIVE
33	018	Local later Securities (Pvt) Limited	Advice	-	11-Jul-19	ACTIVE
34	012	Refinance Securities Limited	Advice	-	10-Jul-19	APPLIED FOR SURRENDER
35	088	Centrade Capital Securities (Private) Limited	Advice	-	10-Jul-19	ACTIVE
36	042	Iran Capital Management (Private) Limited	Advice	-	10-Jul-19	ACTIVE
37	142	Foundation Securities (Pvt) Limited	Advice	-	10-Jul-19	ACTIVE
38	014	Adnan Securities (Private) Limited	Advice	-	10-Jul-19	ACTIVE
39	142	Foundation Securities (Pvt) Limited	Advice	-	10-Jul-19	ACTIVE
40	188	Optima Al-Haq Securities (Private) Limited	Storn Warning	-	27-Mar-19	ACTIVE
41	196	Mar Securities (Private) Limited	Storn Warning	-	27-Mar-19	ACTIVE
42	212	Martian Securities Limited	Storn Warning	-	26-Mar-19	ACTIVE
43	149	Al Global Capital Limited	Storn Warning	-	26-Mar-19	ACTIVE
44	016	DM Securities (Pvt) Limited	Storn Warning	-	7-Mar-19	ACTIVE
45	084	Global Capital Securities (Private) Limited	Storn Warning	-	7-Mar-19	ACTIVE
46	144	Darwish Securities (Private) Limited	Storn Warning	-	7-Mar-19	ACTIVE
47	160	Frontier Securities (Pvt) Limited	Confiscation of Profits	224,960	7-Mar-19	ACTIVE
48	028	Shaan Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
49	050	Art Hubz Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
50	028	Shaan Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
51	146	Uplink Securities (Private) Limited	Case Referred to SECP For Review and Necessary Action	-	26-Feb-19	ACTIVE
52	001	Adif Adam Securities (Private) Limited	Advice	-	19-Feb-19	ACTIVE
53	112	Standard Capital Securities (Private) Limited	Advice	-	19-Feb-19	ACTIVE
54	142	Foundation Securities (Pvt) Limited	Advice	-	19-Feb-19	ACTIVE
55	011	BMA Capital Management Limited	Advice	-	13-Feb-19	ACTIVE
56	057	First Capital Equities Limited	Advice	-	13-Feb-19	APPLIED FOR SURRENDER
57	204	Reckon & Partners (Private) Limited	Storn Warning	-	1-Feb-19	ACTIVE
58	014	Adnan Securities (Private) Limited	Fine and confiscation of Profit along with Storn Warning	30,000	1-Feb-19	ACTIVE
59	049	Uplink Securities (Pvt) Ltd	Storn Warning	-	1-Feb-19	ACTIVE
60	018	Local later Securities (Pvt) Limited	Storn Warning	-	1-Feb-19	ACTIVE
61	036	Time Securities (Private) Limited	Confiscation of Profit along with Storn Warning	13,435	1-Feb-19	ACTIVE
62	347	Azee Securities (Pvt) Ltd	Storn Warning	-	1-Feb-19	ACTIVE
63	052	Al-Haq Securities (Private) Limited	Penalty imposed along with confiscation of profits	20,054	24-Jan-19	ACTIVE
64	045	Rayyan Securities (Private) Limited	Penalty imposed along with confiscation of profits	69,930	24-Jan-19	ACTIVE
65	051	Refinance Securities (Pvt) Limited	Storn Warning	-	24-Jan-19	ACTIVE
66	021	Pharous Securities (Private) Limited	Penalty imposed	68,120	24-Jan-19	ACTIVE
67	001	Adif Adam Securities (Private) Limited	Penalty imposed along with confiscation of profits	32,495	24-Jan-19	ACTIVE
68	044	Al-Haq Securities (Private) Limited	Advice	-	23-Jan-19	ACTIVE
69	124	CPG Hermes Pak Ltd	Advice	-	23-Jan-19	ACTIVE
70	026	Sharaan Securities (Pvt) Ltd	Advice	-	23-Jan-19	ACTIVE
71	022	BMA Capital Management Limited	Advice	-	23-Jan-19	ACTIVE
72	090	Sharaan Securities (Private) Limited	Advice	-	23-Jan-19	ACTIVE
73	149	Al Global Capital Limited	Advice	-	23-Jan-19	ACTIVE
74	012	Al-Haq Securities (Private) Limited	Strictly Advise	-	4-Jan-19	ACTIVE
75	011	Refinance Securities (Pvt) Limited	Strictly Advise	-	4-Jan-19	ACTIVE
76	102	Growth Securities (Pvt) Limited	Advice	-	3-Jan-19	ACTIVE
77	146	Uplink Securities (Private) Limited	Advice	-	1-Jan-19	ACTIVE
78	116	Reckon Securities Pvt Ltd	Confiscation of Profits	4,777	21-Dec-18	ACTIVE
79	159	Ref Securities (Private) Limited	Confiscation of Profits	58,853	21-Dec-18	ACTIVE
80	016	Refinance Securities (Private) Limited	Confiscation of Profits	11,539	21-Dec-18	ACTIVE
81	050	Art Hubz Limited	Strictly Advise	-	13-Dec-18	ACTIVE
82	084	Muhammad Masir Mahmood Ahmed Sharaan Securities (Pvt) Ltd	Strictly Advise	-	13-Dec-18	ACTIVE
83	102	Growth Securities (Pvt) Limited	Advice	-	27-Sep-18	ACTIVE
84	145	Adam Securities (Pvt) Ltd	Storn Warning	-	2-Sep-18	ACTIVE
85	120	Alfahm Securities (Private) Limited	Storn Warning	-	2-Sep-18	ACTIVE
86	224	B & B Global Capital (Private) Limited	Storn Warning	-	2-Nov-18	ACTIVE
87	187	SAC Capital Securities (Pvt) Ltd	Storn Warning	-	2-Nov-18	ACTIVE
88	062	ME Financial Services Limited	Storn Warning	-	2-Nov-18	ACTIVE
89	223	Shaan Securities (Private) Limited	Penalty imposed	5,500	1-Nov-18	ACTIVE
90	001	Refinance Securities (Private) Limited	Penalty imposed	11,500	1-Nov-18	ACTIVE
91	138	BNP Securities Limited	Penalty imposed	3,000	1-Nov-18	ACTIVE
92	084	Muhammad Masir Mahmood Ahmed Sharaan Securities (Pvt) Ltd	Advice	-	24-Oct-18	ACTIVE
93	169	Pearl Securities Limited	Storn Warning	-	9-Oct-18	ACTIVE
94	179	Continental Capital Management (Pvt) Ltd	Storn Warning	-	9-Oct-18	ACTIVE
95	213	Ref Securities (Private) Limited	Storn Warning	-	9-Oct-18	ACTIVE
96	006	Sharaan Securities (Pvt) Ltd	Storn Warning	-	5-Oct-18	ACTIVE
97	017	Summit Capital (Private) Limited	Penalty imposed	10,000	5-Oct-18	ACTIVE
98	018	Local later Securities (Pvt) Limited	Penalty imposed	20,000	5-Oct-18	ACTIVE
99	077	Reckon Securities (Private) Limited	Storn Warning	-	5-Oct-18	ACTIVE
100	208	New Securities (Pvt) Ltd	Storn Warning	-	5-Oct-18	ACTIVE
101	112	Standard Capital Securities (Private) Limited	Strictly Advise	-	25-Sep-18	REVIEW
102	145	Adam Securities (Pvt) Ltd	Strictly Advise	-	25-Sep-18	ACTIVE
103	104	Ref Securities (Private) Limited	Strictly Advise	-	25-Sep-18	ACTIVE
104	238	Al-Haq Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
105	001	Refinance Securities (Private) Limited	Advice	-	25-Sep-18	ACTIVE
106	237	MED Capital Equities (Private) Limited	Storn Warning	-	7-Sep-18	REVIEW
107	267	Reckon Securities (Private) Limited	Storn Warning	-	7-Sep-18	ACTIVE
108	002	BMA Capital Management Limited	Storn Warning	-	7-Sep-18	ACTIVE
109	045	Rayyan Securities (Private) Limited	Penalty imposed along with confiscation of profits	13,823	7-Sep-18	ACTIVE
110	028	Optima Capital Management (Pvt) Ltd	Storn Warning	-	7-Sep-18	ACTIVE
111	230	B & B Securities (Private) Limited	Storn Warning	-	7-Sep-18	REVIEW
112	008	Optima Capital Management (Pvt) Ltd	Storn Warning	-	7-Sep-18	ACTIVE
113	086	Furhane Securities Limited	Penalty imposed	3,300	30-Aug-18	ACTIVE
114	036	Time Securities (Private) Limited	Storn Warning	-	30-Aug-18	ACTIVE
115	001	Adif Adam Securities (Private) Limited	Storn Warning	-	30-Aug-18	ACTIVE
116	102	Growth Securities (Pvt) Limited	Penalty imposed	10,000	30-Aug-18	ACTIVE
117	046	Furhane Securities Limited	Penalty imposed	60,000	30-Aug-18	ACTIVE
118	245	Refinance Securities Limited	Storn Warning	-	6-Jun-18	ACTIVE
119	346	Stratagem Securities (Pvt) Ltd	Penalty imposed	10,000	6-Jun-18	ACTIVE
120	438	New Peak Securities (Private) Limited	Confiscation of Profits	2,240	6-Jun-18	ACTIVE
121	149	Al Global Capital Limited	Storn Warning	-	6-Jun-18	REVIEW
122	346	Stratagem Securities (Pvt) Ltd	Storn Warning	-	6-Jun-18	ACTIVE
123	149	Al Global Capital Limited	Confiscation of Profits	450,000	6-Jun-18	ACTIVE
124	048	New Capital Limited	Penalty imposed	13,000	30-May-18	ACTIVE
125	029	MED Securities Limited	Storn Warning	-	30-May-18	ACTIVE
126	048	New Capital Limited	Penalty imposed along with confiscation of profits	24,780	30-May-18	ACTIVE
127	048	New Capital Limited	Penalty imposed	10,000	30-May-18	ACTIVE
128	085	Compendia Securities (Pvt) Ltd	Penalty imposed	100,000	18-May-18	SURRENDERED / RELINQUISHED
129	085	Compendia Securities (Pvt) Ltd	Confiscation of Profits	4,000	18-May-18	SURRENDERED / RELINQUISHED
130	145	Adam Securities (Pvt) Ltd	Advice	-	18-May-18	ACTIVE
131	087	Majay Securities (Private) Limited	Advice	-	18-May-18	ACTIVE
132	177	On Capital (Private) Limited	Storn Warning	-	7-May-18	APPLIED FOR SURRENDER

**Enforcement Actions Taken by Pakistan Stock Exchange Limited (PSX)
for the Period Starting From November 01, 2017 Till October 31, 2020**

S. No.	TREC No.	Name of TREC Holder	Disciplinary Actions	Amount of Penalty (PKR)	Date of Enforcement Action	Current Status
133	021	Alfa Alfa Securities (Pvt.) Ltd.	Penalty imposed along with confiscation of profits	12,100	7 May 18	ACTIVE
134	018	Central Capital Securities (Pvt.) Limited	Advised	-	7 May 18	ACTIVE
135	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
136	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
137	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
138	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
139	008	Fortrade Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
140	112	Standard Capital Securities (Private) Limited	Advised	-	4 May 18	ACTIVE
141	336	Stargames Securities (Pvt.) Ltd.	Advised	-	4 May 18	ACTIVE
142	005	Suzochi Securities (Pvt.) Ltd.	Advised	-	13 Apr 18	SURRENDERED / RELINQUISHED
143	142	Foundation Securities (Pvt.) Limited	Advised	-	9 Apr 18	ACTIVE
144	006	Shimeng Securities (Pvt.) Ltd.	Advised	-	6 Apr 18	ACTIVE
145	228	Al-Haq Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
146	180	Pearl Securities Limited	Advised	-	6 Apr 18	ACTIVE
147	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
148	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
149	442	General Investment & Securities (Private) Limited	Advised	-	6 Apr 18	ACTIVE
150	485	Central Capital Securities (Pvt.) Limited	Confiscation of Profits	830	4 Apr 18	SURRENDERED / RELINQUISHED
151	089	Investment Managers Securities (Private) Limited	Stern Warning	-	21 Mar 18	ACTIVE
152	152	Alfa Alfa Securities (Private) Limited	Stern Warning	-	21 Mar 18	ACTIVE
153	166	Toghran Securities (Private) Limited	Confiscation of Profits	8,140	21 Mar 18	ACTIVE
154	162	Alfa Alfa Securities (Private) Limited	Advised	-	13 Mar 18	ACTIVE
155	206	Shimeng Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
156	212	Avi Leaf Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
157	442	General Investment & Securities (Private) Limited	Stern Warning	-	20 Feb 18	ACTIVE
158	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
159	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
160	091	Intermarket Securities Limited	Stern Warning	-	20 Feb 18	ACTIVE
161	024	ASDA Securities (Private) Limited	Stern Warning	-	7 Feb 18	ACTIVE
162	017	General Capital (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
163	066	Urbal Urban Real Estate Securities (Pvt.) Ltd.	Penalty imposed	7,125	1 Feb 18	ACTIVE
164	001	Central Capital Securities (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
165	455	Rhavan Securities (Private) Limited	Penalty imposed	2,750	1 Feb 18	ACTIVE
166	111	OMI Capital Securities (Private) Limited	Stern Warning	-	1 Feb 18	ACTIVE
167	004	HSI Finco Securities Limited	Stern Warning	-	1 Feb 18	ACTIVE
168	490	Alfa Securities (Private) Limited	Penalty imposed	214,660	10 Dec 17	TRADING TERMINALS SUSPENDED
169	490	Alfa Securities (Private) Limited	Warred	-	12 Dec 17	TRADING TERMINALS SUSPENDED
170	224	A. B. Global Capital (Private) Limited	Advised	-	12 Dec 17	ACTIVE
171	410	Zahid Lutf Khan Securities (Private) Limited	Penalty imposed	15,597	30 Nov 17	ACTIVE
172	482	New Peak Securities (Private) Limited	Penalty imposed	22,820	30 Nov 17	ACTIVE
173	482	New Peak Securities (Private) Limited	Penalty imposed	70,650	30 Nov 17	ACTIVE
174	115	A. B. & Securities (Private) Limited	Penalty imposed	4,500	30 Nov 17	ACTIVE
175	109	East Securities Limited	Penalty imposed	200,949	17 Nov 17	ACTIVE
176	012	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
177	012	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
178	012	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
179	012	N.U.A. Securities (Private) Limited	Stern Warning	-	17 Nov 17	ACTIVE
180	084	Muhammad Mansoor Muhammad Ali Muhammad Ali Securities (Private) Limited	Penalty imposed	10,496	9 Nov 17	ACTIVE
181	169	Pearl Securities Limited	Advised	-	1 Nov 17	ACTIVE
182	012	Global West Capital Securities (Private) Limited	Penalty imposed	26,740	18 Oct 17	ACTIVE
183	018	General Capital Securities (Pvt.) Limited	Penalty imposed	10,500	18 Oct 17	ACTIVE
184	148	Central Capital Securities (Private) Limited	Penalty imposed	14,500	16 Oct 17	ACTIVE
185	200	Al-Haq Securities (Private) Limited	Advised	-	28 Aug 17	ACTIVE
186	084	Muhammad Mansoor Muhammad Ali Muhammad Ali Securities (Private) Limited	Warred	-	28 Aug 17	ACTIVE
187	006	Finco Securities (Private) Limited	Warred	-	28 Aug 17	ACTIVE
188	006	Shimeng Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
189	006	Shimeng Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
190	006	Shimeng Securities (Pvt.) Ltd.	Advised	-	28 Aug 17	ACTIVE
191	102	Growth Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
192	006	Global Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
193	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
194	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
195	102	Growth Securities (Pvt.) Limited	Warred	-	24 Aug 17	ACTIVE
196	008	Global Securities (Private) Limited	Warred	-	24 Aug 17	ACTIVE
197	010	Global Capital (Private) Limited	Advised	-	21 Jul 17	ACTIVE
198	019	AKD Securities Limited	Warred	-	21 Jul 17	ACTIVE
199	214	Global Bank and Commissions (Private) Limited	Penalty imposed	843,899	14 Jul 17	ACTIVE
200	105	Al-Haq Securities (Private) Limited	Warred	-	14 Jul 17	ACTIVE
201	169	Pearl Securities Limited	Warred	-	14 Jul 17	ACTIVE
202	001	Global West Capital Securities (Private) Limited	Advised	-	4 Jul 17	ACTIVE
203	018	General Capital Securities (Pvt.) Limited	Advised	-	4 Jul 17	ACTIVE
204	004	Global Securities (Private) Limited	Penalty imposed	15,693	21 Jun 17	ACTIVE
205	001	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
206	188	Apex Capital Securities (Private) Limited	Advised	-	21 Jun 17	ACTIVE
207	091	Intermarket Securities Limited	Advised	-	21 Jun 17	ACTIVE
208	118	Royal Securities (Private) Limited	Advised	-	19 Jun 17	ACTIVE
209	218	Al-Haq Securities (Private) Limited	Warred	-	16 Jun 17	ACTIVE
210	008	Global Capital Limited	Warred	-	9 Jun 17	ACTIVE
211	048	West Capital Limited	Penalty imposed	20,175	9 Jun 17	ACTIVE
212	048	West Capital Limited	Warred	-	9 Jun 17	ACTIVE
213	088	Forward Yield Securities (Private) Limited	Warred	-	9 Jun 17	ACTIVE
214	088	Forward Yield Securities (Private) Limited	Penalty imposed	14,512	9 Jun 17	ACTIVE
215	088	Forward Yield Securities (Private) Limited	Penalty imposed	14,561	9 Jun 17	ACTIVE
216	088	Forward Yield Securities (Private) Limited	Warred	-	9 Jun 17	ACTIVE