



Institute of Financial Markets of Pakistan

A company set up under section 42 of the Companies Act, 2017

FINANCIAL DERIVATIVES TRADERS CERTIFICATION



Introduction

The IFMP Financial Derivatives Traders Certification Exam covers the concepts of Financial Derivatives and their valuations, risk management models, regulatory framework, documentation and selling process of derivative products.

Objective of the Examination

This Certification Exam is specifically designed to meet the minimum qualification needs of the financial market participants trading in financial derivatives and to ensure that they are competent to provide buying & selling services of these to stock market investors.

Target Audience

This exam is by and large mandated for Brokers, Agents of Brokers, Derivative Traders and Sales Staff of Brokers and Brokerage Firms.

Examination Specification

Element 1: Introduction to Derivatives (15 Qs)

Element 2: Forwards: Mechanics and Valuation (20 Qs)

Element 3: Interest Rate Swaps: Mechanics and Valuation (10 Qs)

Element 4: Cross Currency Swaps: Mechanics and Valuation (10 Qs)

Element 5: Options: Mechanics and Valuation (20 Qs)

Element 6: Accounting for Derivative Transactions (5 Qs)

Element 7: Regulatory Developments for Derivative Contracts (5 Qs)

Element 8: Risk Management of Derivative Transactions (15 Qs)

Total (Qs): 100

Assessment Structure

This will be a 150 minutes examination of 100 Multiple Choice Questions (MCQs).

All questions will carry equal marks.

There will be no negative marking.