

Technical Assistance (T.A) Grant for GEM Board

5 potential companies have this once-in-a-lifetime opportunity to avail this T.A. Grant provided by PSX and Karandaaz. The Grant will facilitate growing companies that are interested to list on the GEM Board by easing the burden of listing expenses for them.

How can you Benefit from the T.A Grant?

- Reduce cost of raising funds through the capital market.
- Grant will cover 50% of the consultant fees or PKR 2.6 Million (whichever is lower).
- The Grant will be given as reimbursement to companies that will list on the GEM Board, making access to capital formation easier.

Eligibility Criteria of the Grant

1. Company to have a pre-issue paid-up capital between PKR 25 to 200 Million.
2. The company/brand to be listed should not be an associate company of another well-established company already listed on the Exchange.
3. Consultant fees to be not more than 6% of amount raised.
4. All eligibility criteria pertaining to list on the GEM Board.

How to Apply for the Grant?

1. Communicate to your Consultant
 - i. Companies will communicate their interest for the Grant to their consultant.
 - ii. The consultant can only access the Grant application form from PRIDE, so a discussion with your consultant is the first step needed to be taken.
2. Form Submission
 - i. Consultant will submit the grant form with the listing application on PRIDE.
 - ii. In the form, a rationale would be provided for the need of the grant for a specific company.
 - iii. The form shall include all the terms and conditions that are applicable on companies applying for Grant.
 - iv. The application form includes financial and operational details of the company, so do assist your consultant promptly with the details needed.

3. Approval and Disbursement of the Grant

- i. The Grant will be approved by the Listing Committee if they find the company eligible for the Grant.
- ii. Disbursement of grant shall be subject to official listing of the company on the GEM Board and provision of proof of payment to consultant (including transaction documents).

To learn more about this astonishing opportunity, you can connect with us on the contact details given below according to your regional presence.

** Grant disbursement is subject to the approval of the Listing Committee and official listing of the company on the GEM Board. Karandaaz and PSX have the right to audit the grant money given and ask for relevant proof of payment at any moment. At any stage the company is found to violate the Terms & Conditions given, the grant could be cancelled.*