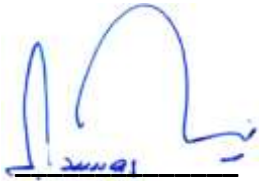


FOR ALL MARKET PARTICIPANTS

Bai' Muajjal Auction Results - Government of Pakistan Ijarah Sukuk (GIS)

This is with reference to the Bai' Muajjal Auction for 1-Year GIS Discounted instrument P01GIS201025 conducted through PSX Auction System dated **October 8, 2025**.

Please refer Annexure "A" for summary of Bai' Muajjal auction results.



Jawad H. Hashmi
General Manager,
Chief Market Operations Officer

Copy to:

1. The Director General, Debt Management Office
2. The Director/ HOD (PRDD), SECP
3. The Chief Executive Officer, PSX
4. The Chief Executive Officer, NCCPL
5. The Chief Executive Officer, CDC
6. Mutual Funds Association of Pakistan, MUFAP
7. Financial Markets Association of Pakistan, FMAP
8. PSX Website

Annexure “A”



PAKISTAN STOCK EXCHANGE LIMITED
Auction Result of Outright Purchase of GOP Ijarah Sukuk (GIS)
by Government of Pakistan on Bai' Muajjal Basis

Auction of Outright Purchase of GIS by the Government of Pakistan on deferred payment (Bai Muajjal) basis was held on 08-Oct-2025 with Sukuk delivery date of 09-Oct-2025. The bid summary and result is as under:

| <i>Amount in PKR Millions</i> | | | |
|-------------------------------|---|-----------------------------|--------------------------|
| Bai' Muajjal Tenor (Days) | GIS Issue | Amount Offered (Face Value) | Bai' Muajjal Price Range |
| 182 | 1-Year GIS Discounted P01GIS201025 - Bai Muajjal Maturity Date 09-Apr-26 | 61,975.000 | 99.68-105.09 |

The result is as under:

| <i>Amount in PKR Millions</i> | | | | |
|-------------------------------|---|------------------------|------------------------------|---------------------|
| Bai' Muajjal Tenor (Days) | GIS Issue | Cut-off Deferred Price | Amount Accepted (Face Value) | Bai' Muajjal Amount |
| 182 | 1-Year GIS Discounted P01GIS201025 - Bai Muajjal Maturity Date 09-Apr-26 | 104.96 | 47,225.000 | 49,567.360 |