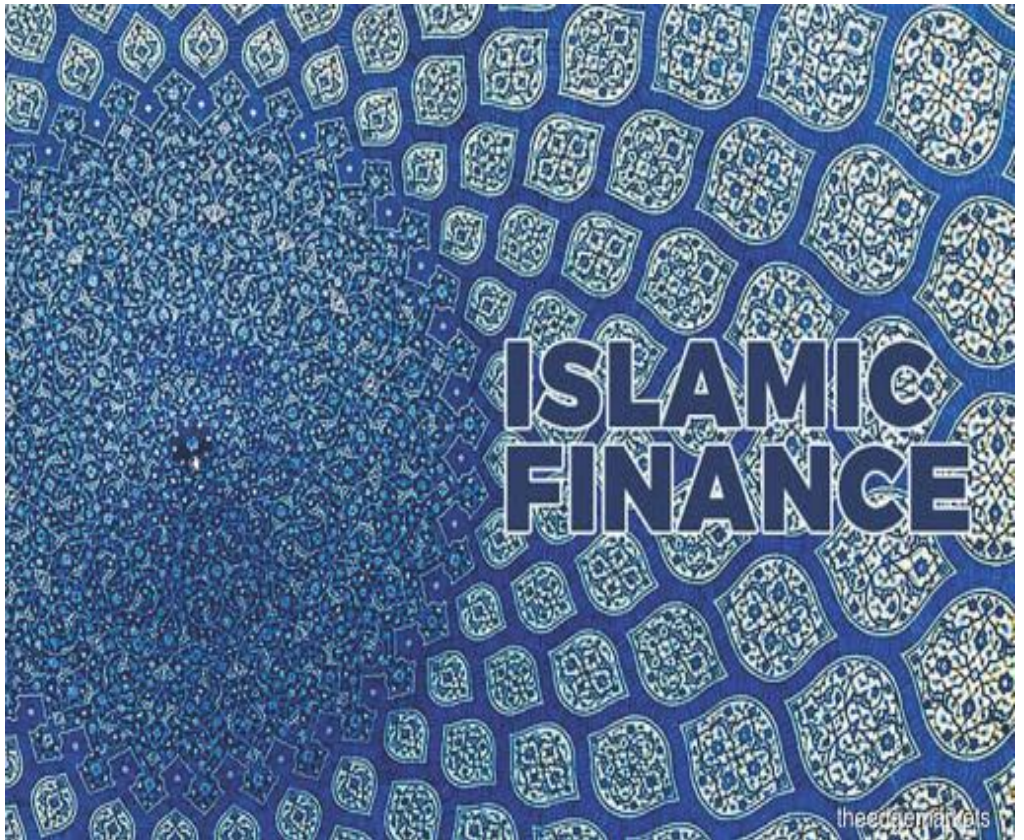




Institute of Financial Markets of Pakistan

A company set up under section 42 of the Companies Act, 2017

ISLAMIC FINANCE CERTIFICATION



Introduction

The IFMP Islamic Finance Certification covers the concepts of economic system, contract, and banking, modes of deposit, pool management, insurance, capital markets and funds according to Islamic law for products related to financial market.

Objective of the Examination

This Certification Exam specifically designed to meet the minimum qualifications needs of all the professionals related to Islamic banking and finance. It intends to ensure that the professionals dealing with its techniques are competent enough in their work.

Target Audience

This exam has been designed for all the professionals working in capital markets or is connected to it.

Examination Specification

Element 1: Introduction to Islamic finance and economic system (17 Qs)

Element 2: Islamic finance products – Asset side and fee based services (15 Qs)

Element 3: Deposits and Pool management for Islamic banks (13 Qs)

Element 4: Introduction to Islamic insurance (Takaful) (6 Qs)

Element 5: Islamic capital markets and funds (26 Qs)

Element 6: Accounting, auditing and Shariah auditing for Islamic financial institutions (8 Qs)

Element 7: Regulatory framework for Islamic banking and other IFIS (5 Qs)

Element 8: Introduction to governance and risk management (10 Qs)

Total Qs: 100

Assessment Structure

This will be a 150 minutes examination of 100 Multiple Choice Questions (MCQs).

All questions will carry equal marks.

There will be no negative marking.