

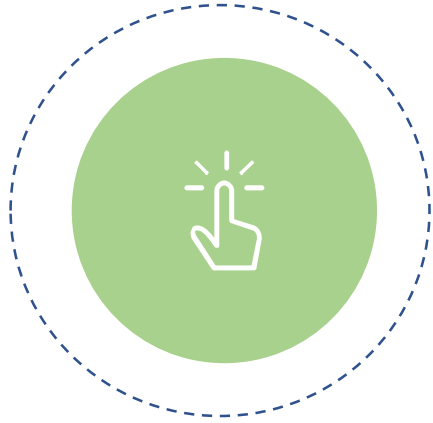


**Listing Readiness,  
Business Plan, Long Term  
Projections and QCR  
Rated Auditor**

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# IPO Readiness – How we perceive and recommend “Readiness”

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**Regulatory Readiness**



**Mindset Readiness**



**Financial Readiness**

# IPO Readiness – Regulatory Readiness

**Regulatory Readiness**

**Status Public Limited**

**Aligned to Code of Corporate Governance**

**Seven Directors**

**Female representation on the Board**

**1/3 Independent Directors**

## 2) Mindset Readiness – Under Appreciated

**Not just a fund-raising exercise – this is an exercise of transition, an exercise of graduating to the next level**

**Transition to a perpetual entity – an entity that will outlast generations – and segregate ownership and management**



**Acknowledge new investors as PARTNERS – and treat them with the same attitude, rights and respect of a partner**

**Ready to be transparent – in good times and bad!  
Transparency attracts premium in short as well as long term**

# IPO Readiness – Financial Readiness

## Size of company / transaction



**Minimum Post Issue Paid up  
Capital of PKR 200 million-  
capitalize retained earnings**

**At least 10% of the company  
shall be floated – flexibility  
of staggered offerings**

## Communication of Investment Case



**Is your investment case  
solid, consistent and  
credible for the new investor**

**Has to make sense on  
Microsoft Excel and not just  
Power Point.**

## Reliability of the historical financials



**Authenticity of historical  
financials statements should  
be beyond debate.**

**QCR Rated Auditors give  
confidence to market  
regarding the financials.**

**THANK YOU**