



September 5, 2025

Mr. Syed Ahmad Abbas
Chief Listing Officer
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi, Pakistan

Subject: Initial Public Offer ("IPO") of Rated, Unsecured, Retail Listed, Shirkat-ul-Aqd, Short Term Sukuk Certificates ("KE Retail Sukuk") of PKR 3,000 Mn by K-Electric Limited

Dear Sir,

This is with reference to your letter #PSX/GEN-1655, dated September 5th, 2025, regarding listing of the KE Retail Sukuk. Please note that the IPO of the KE Retail Sukuk was concluded on Wednesday 3rd September 2025 as per the approved listing dates.

Investors participated with an amount of PKR 4,424,000,000/- against the IPO size of PKR 2,000,000,000/-. The IPO was oversubscribed by 2.2x.

Letter from CDC Share Registrar Services Limited (CDC SRL) dated September 5th, 2025, along with bank-wise subscription summary is also attached herewith. Following is the summary of public subscription of IPO of KE Retail Sukuk.

Application Category	No. of Applications	No. of Sukuk Units Applied	Amount (Rs.)
PKR 50,000 Sukuk Certificates	261	1,305	13,050,000
Above PKR 50,000 Sukuk Certificates	427	441,095	4,410,950,000
Total Number of Applications	688	442,400	4,424,000,000

The investors will be allotted based on the priority of allocation detailed in the Prospectus, results of which will be shared in due course.

For and on behalf of Consultant to the Issue,

Yours sincerely,

Badr Un Naeem Siddiqui
Unit Head Advisory, M & A, and Capital Markets
Habib Bank Limited

Burhan Nasir
Head Advisory, M & A, and Capital Markets
Habib Bank Limited

Copy to:

Mr. Imran Inayat Butt,
Executive Director, Securities Markets Division
Securities and Exchange Commission of Pakistan
SECP Head Office, NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

Mr. Danyaal Jamal,
Head of Treasury and Corporate Finance,
K-Electric Limited,
KE Head Office, 39-B,
Sunset Boulevard, Phase II,
DHA, Karachi

Habib Bank Limited
24th Floor,
Investment Banking
Department,
HBL Tower,
Plot No. G-4,
Block No.7, Clifton,
Karachi, Pakistan
Phone: 021-33116504

CDCSR/KELSUA/IPO/11/25
September 5, 2025

Syeda Sharmeen Ahmed
DGM Treasury
K-Electric Limited
KE House, 39-B, Sunset Boulevard,
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Karachi.

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Karachi – 74400
Tel: (92) 0800-23275
Fax: (92-21) 34326053
URL: www.cdcsrsl.com
Email: info@cdcsrsl.com

Respected Madam,

KE Retail Sukuk (rated, Unsecured & retail Shirkat-UI-Aqd) (03-09-2025)
Subscription Figures of Initial Public Offering of Sukuk Units

With reference to captioned subject, we would like to inform you that we have received tentative subscription figures from all Bankers to the Issue as per detail given below:

Subscription details:

Application Category	No. of Applications	No. of Sukuk Units Applied	Amount (Rs.)
PKR 50,000 Sukuk Certificates	261	1,305	13,050,000
Above PKR 50,000 Sukuk Certificates	427	441,095	4,410,950,000
Overall Total	688	442,400	4,424,000,000

We are also enclosing herewith bank wise subscription figures (reported by the bankers and compiled by us) duly stamped and signed by us for your reference and records.

Regards,



Farrukh Sheikh

Encl. As stated above



Azib Yousuf

CDC SHARE REGISTRAR SERVICES LIMITED

KE RETAIL SUKUK - SHIRKATU-UL-AQD – INITIAL PUBLIC OFFERING

Subscription Figures - Bank wise Summary



CDC SHARE REGISTRAR SERVICES LIMITED
Legacy of Trust

Bank Code	Bank Name	Total No. of Applications	Total No. of Units	Total Amount (Rs.)
1	ALLIED BANK LIMITED	3	30,000	300,000,000
2	BANK AL HABIB LIMITED	1	5	50,000
3	BANK ALFALAH LIMITED	1	500	5,000,000
4	BANK ISLAMI PAKISTAN LIMITED	1	40,000	400,000,000
5	BANK OF PUNJAB	-	-	-
6	DUBAI ISLAMIC BANK PAKISTAN LIMITED	-	-	-
7	FAYSAL BANK LIMITED	8	50,110	501,100,000
8	HABIB BANK LIMITED	17	57,720	577,200,000
9	HABIB METROPOLITAN BANK	9	13,940	139,400,000
10	MCB BANK LIMITED	1	40,000	400,000,000
11	MEEZAN BANK LIMITED	23	185,730	1,857,300,000
12	UNITED BANK LIMITED	1	1,000	10,000,000
13	CDC eIPO	579	21,205	212,050,000
14	PSX eIPO	44	2,190	21,900,000
	Totals	688	442,400	4,424,000,000

Note: These figures are based on subscription figures reported by the Bankers to the issue



Authorized Signatory