Pakistan Stock Exchange Limited

List of Sharia-Compliant Brokerage Houses

TREC #	Name of TREC Holder	Name of CEO	Address	Phone	Email
Fully Sharia-Compliant					**Total: 2**
524	**Akik Capital (Private) Limited**	Mr. Muhammad Qasim Lakhani (CEO)	Office No. 11, Mezzanine Floor,Quality Arcade, Block 7, Clifton,Karachi	021-35306281	akik.capital@gmail.com www.akikcapital.com
454	**ZLK Islamic Financial Services (Pvt) Limited**	Mr.Mumtaz A. Kamal(CEO)/ Zahid Latif Khan(Chairman)	408-A, 4th Floor, ISE Towers,55-B, Jinnah Avenue, Blue Area,Islamabad	051-2894333-34 | 0300-8553636	info@zlkislamic.com.pk www.zlkislamic.com.pk
Islamic Brokerage Window					**Total: 37**
162	**Aba Ali Habib Securities (Private) Limited**	Mr. Zahid Ali Habib(CEO)	Room # 505, 5th Floor, Business Plaza,Mumtaz Hassan Road, Off: I.I. Chundrigar Road,Karachi	021-32429664-67	info@abaalihabib.com www.abaalihabib.com
311	**Abbasi & Company (Private) Limited**	Syed Muhammad Ismail Abbasi(CEO)	6-Shadman,Race Course Road,Lahore	042-38302028 | 32300180	info@abbasiandcompany.com www.abbasiandcompany.com
145	**Adam Securities Limited**	Mr. Muhammad Aftab Haji Ghani (CEO)	Room No. 806-814, 8th Floor,Stock Exchange Building, Stock Exchange Road,Karachi	021-32444315-16	rizwan@adamsecurities.com.pk www.adamsecurities.com.pk
525	**Adam Usman Securities (Private) Limited**	Mr. Muhammad Umair (CEO)	Room # 814(A), 8th Floor, Stock Exchange Building,Stock Exchange Road,Karachi	021-32470550-51	info@ausecurities.com.pk www.ausecurities.com.pk
019	**AKD Securities Limited**	Mr. Muhammad Farid Alam (CEO)	602, Continental Trade Centre,Block 8, Clifton,Karachi	021-111-253-111 | 021-35374297	info@akdsl.com www.akdsl.com
063	**Al Habib Capital Markets (Pvt.) Limited**	Mr. Aftab Q. Munshi (CEO)	GF-01, Techno City,Hasrat Mohani Road,Karachi	021-2270808-13 021-32270519	aftab.munshi@ahcml.com www.ahcml.com

Pakistan Stock Exchange Limited

List of Sharia-Compliant Brokerage Houses

TREC #	Name of TREC Holder	Name of CEO	Address	Phone	Email
021	**Alpha Capital (Private) Limited**	Mr. Mohsin Adhi (CEO)	3rd Floor, Shaheen Chamber, A-4, Central Commercial Area, KCH Society,Block 7 & 8, Near Virtual University, Shahrah-e-Faisal,Karachi	021-38694242, 0322-2794005	mohsin.adhi@alphacapital.pk www.alphacapital.com.pk
050	**Arif Habib Limited**	Mr. Shahid Ali Habib (CEO)	Plot # 23, 2nd Floor, Arif Habib Centre,M. T. Khan Road,Karachi	021-32460717-19, 32415213-15	secretariat@arifhabibltd.com www.arifhabibltd.com
022	**BMA Capital Management Limited**	Mr. Moazzam Mazhar Malik (CEO)	Level-8, Unitower,I. I. Chundrigar Road,Karachi	021-111-262-262	info@bmacapital.com www.bmacapital.com
526	**Chase Securities Pakistan (Private) Limited**	Mr. Ali Nawaz (CEO)	Room No.501-502, 5th Floor, Clifton Diamond Building,Block 4, CliftonKarachi	021-35293051-52	ali.nawaz@chasesecurities.com www.chasesecurities.com
090	**Darson Securities (Private) Limited**	Malik Dil Awayz Ahmed (CEO)	Office No. 808, 8th Floor, Business & Finance Centre,I.I. Chundrigar Road,Karachi	021-111-900-400, | 32470755-57	info@darson.com.pk www.darson.com.pk
058	**Dawood Equities Limited**	Mr. Abdul Aziz Habib (CEO)	1709, 17th Floor, Saima Trade Tower "A"I. I. Chundrigar Road,Karachi	021-32271985-86 021-32275086	aziz@dawoodequities.com www.dawoodequities.com
094	**FDM Capital Securities (Private) Limited**	Mr. Mohammed Farooq Moosa Dharwarwala (CEO)	Room No.620-621, 6th Floor, Stock Exchange Building,Stock Exchange Road,Karachi	021-32214734 | 32275157 | 32427176 | 32435425	info@fdm.com.pk www.fdm.com.pk
181	**First Equity Modaraba**	Mr. Adil A. Ghaffar(CEO)	Room No.503-504, 5th Floor, Stock Exchange Building,Stock Exchnage Road,Karachi	021-32446023, 32446020-22	info@firstequitymodaraba.com.pk www.firstequitymodaraba.com.pk
046	**Fortune Securities Limited**	Mr. Anis ur Rahman (CEO)	3rd Floor,Razi Tower, BC-13,Block No. 9, KDA Scheme No. 5, Clifton,Karachi	021-35309111 | 35309116 | 35309090	info@fortunesecurities.com www.fortunesecurities.com

Pakistan Stock Exchange Limited

List of Sharia-Compliant Brokerage Houses

TREC #	Name of TREC Holder	Name of CEO	Address	Phone	Email
142	**Foundation Securities (Private) Limited**	Syed Ahmad Abbas Zaidi(CEO)	Ground Floor, Bahria Complex II,M.T. Khan Road,Karachi	021-35612290-94	azaidi@fs.com.pk www.fs.com.pk
102	**Growth Securities (Private) Limited**	Mr. Muhammad Shahid (CEO)	Room No.77, 81, 82 & 83, 2nd Floor,Stock Exchange Main Building, Stock Exchange Road,Karachi	021-32463002-4	info@growthsecurities.com.pk www.growthsecurities.com.pk
044	**IGI Finex Securities Limited**	Syed Raza Hussain Rizvi (CEO)	Suite No. 701-713, 7th Floor, The Forum, G-20,Khayaban-e-Jami, Block 9, Clifton,Karachi	021-111-444-001	info@igi.com.pk www.igisecurities.com.pk
199	**Insight Securities (Private) Limited**	Mr. Zubair Ghulam Hussain (CEO)	Room No. 509, 5th Floor,Business and Finance Centre, I.I. Chundrigar Road,Karachi	021-32462541-44	info@insightsec.com.pk www.insightsec.com.pk
293	**Integrated Equities Limited**	Mr. Sardar Ali (CEO)	30 Cricketers Colony, 3rd Floor,NETSOL Avenue, Ghazi Interchange Ring Road,Lahore	042-35741714-15	info@iel.net.pk www.iel.net.pk
124	**Intermarket Securities Limited**	Mr. Wajid Hussain (CEO)	Bahria Complex-IV, (Extension Block), 5th Floor,Ch. Kahliq-uz-Zaman Road, Clifton,Karachi	021-111-467-000 | 021-37131600	info@imsecurities.com.pk www.imsecurities.com.pk
018	**Ismail Iqbal Securities (Private) Limited**	Mr. Ahfaz Mustafa (CEO)	C-94, KDA Scheme # 1,Main Karsaz Road,Karachi	021-34302181-5	info@ismailiqbal.com www.ismailiqbal.com
149	**JS Global Capital Limited**	Mr. Muhammad Khalilullah Usmani (CEO)	17th & 18th Floor, The Centre,Plot No. 28, S.B.5, Abdullah Haroon Road,Karachi	021-111 574 111, 32799005	khalil.usmani@js.com www.jsgcl.com
248	**Ktrade Securities Limited**	Mr. Mahmood Ali Shah Bukhari (CEO)	Office No. 201-202, Plot No. 33-C,Bukhari Commercial Lane-13, Phase-VI, DHA,Karachi	021-111-115-272 | 35172081-84	contact@kasb.com www.kasb.com

Pakistan Stock Exchange Limited

List of Sharia-Compliant Brokerage Houses

TREC #	Name of TREC Holder	Name of CEO	Address	Phone	Email
084	**Mohammad Munir Mohammad Ahmed Khanani Securities Limited**	Mr. Muhammad Munir Khanani (CEO)	Room Nos. 505, 622~627, 631~632, 714, 724 & NB-208-209,Stock Exchange Main/New Building, Stock Exchange Road,Karachi	021-36490034 | 32441179	mmunirkhanani@hotmail.com www.munirkhanani.com
194	**MRA Securities Limited**	Mirza Muhammad Baig (CEO)	Room # 65, 66, 75, 126, 148, 416, 718-722, ,733, 738-741, NB-703, NB-805,PSX Main/New Building, Stock Exchange Road,Karachi	021-32410136-40 | 32414115	farhan.mra@gmail.com www.mra.com.pk
049	**Multiline Securities Limited**	Mr. Muhammad Hanif Dharwarwala (CEO)	Office Nos. 504-505, 5th Floor, Emerald Tower,Plot # G-19, Block-5, KDA Scheme # 5, Clifton,Karachi	021-33220100-20	info@msltrade.com www.msltrade.com
008	**Optimus Capital Management (Private) Limited**	Mr. Jawad Amjad (CEO)	1st Floor, State Life Building # 1-B, I.I. Chundrigar Road,Karachi	021-35296888 021-35296924	info@ocm.com.pk www.optimus.pk
169	**Pearl Securities Limited**	Ms. Farah Zubair(CEO)	Suite No.204, 2nd Floor,Business & Finance Centre,Karachi	021-32461468-70	ceo@pearlsecurities.com www.pearlsecurities.com
159	**Rafi Securities (Private) Limited**	Mr. Naeem Rafi(CEO)	Room No. 1004, 10th Floor,Al-Rahim Towers, I. I. Chundrigar Road,Karachi	021-111-159-111	info@rafionline.com www.rafionline.com
006	**Sherman Securities (Private) Limited**	Mr. Muhammad Samin (CEO)	Room No.501-502, 5th Floor,Continental Trade Centre, Block-VIII, Clifton,Karachi	021-38284193 | 021-38284500	sumair@shermansecurities.com www.shermansecurities.com
173	**Spectrum Securities Limited**	Mr. Ahmed Nabeel(CEO)	Room No.526, Stock Exchange Building,Stock Exchange Road,Karachi	021-32431082 | 32431083 | 32467610-5	ceo@spectrumonline.com.pk www.spectrumonline.com.pk
112	**Standard Capital Securities (Private) Limited**	Mr. Naushad Chamdia(CEO)	Room # M-34, Mezzanine Floor, Park Towers,Plot # 1, C.F.1-5, Shahra-e-Firdousi, Clifton,Karachi	021-111-111-721	info@scstrade.com www.scstrade.com

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List of Sharia-Compliant Brokerage Houses

TREC #	Name of TREC Holder	Name of CEO	Address	Phone	Email
017	**Summit Capital (Private) Limited**	Mr. Muzammil Hussain (CEO)	504-506, 5th Floor, Balad Trade Center – III,D-75, Block-7, Clifton,Karachi	021-35169931-35	muzammil.merchant@summitcap www.summitcapital.com.pk
129	**Taurus Securities Limited**	Syed Zain Hussain (CEO)	Office # 604, 6th Floor, Progressive Plaza,Beaumont Road, Civil Lines,Karachi	021-111-828-787 | 021-35689493	taurus@taurus.com.pk www.taurus-sec.com
166	**Topline Securities Limited**	Mr. Mohammed Sohail(CEO)	8th Floor, Horizon Tower, Plot No. 2/6,Block-III, Clifton,Karachi	021-35303330 | 35303331 | 35303332	sohail@topline.com.pk www.topline.com.pk
234	**Value Stock and Commodities (Private) Limited**	Mr. Khuram Gulzar (CEO)	Office No.1, First Floor, Value Tower,13/B1-B2, Commercial Zone, Ghalib Market, Gulberg-III,Lahore	042-35711050-54	khuram@valuestock.pk www.valuestock.pk

Fully Sharia-Compliant **2**

Islamic Brokerage Window **37**

Total **39**