

Muhammad Iqbal Ghori, FCMA

Director Strategic Planning, Sadaqat Limited

Mr. Mohammad Iqbal Ghori is a dynamic, visionary and mission-oriented professional having on his credit over 28 years of diverse and enriched working experience at different high-profile financial positions in the public and private sector. His core areas of exposure and specializations are corporate planning and regulatory affairs especially in private and public sectors. He is a strong advocate of good governance and financial management in public sector institutions to improve efficiency. He was part of different projects under USAID and World Bank to improve public financial management, especially in power regulating organizations. As President of ICMA Pakistan, he was quite active in espousing the cause of the professional accountants in business, especially the management accountants, for ensuring their due rights under the law. He engaged the regulators in continued consultations on draft legislations on Companies Act 2015/2017 and the Code of Corporate Governance for public Sector Entities. For this purpose, he organized 'stakeholders' conferences' which formulated recommendations for submission to the Government. He also held productive meetings with the Senate Committee on Finance on Companies Bill and Audit profession. He remained quite vocal on forming an independent Financial Reporting Council in Pakistan. He authored several research-based articles on corporate governance, audit oversight system, role of auditors in public goods and need for an independent financial reporting body which were published in leading newspapers in Pakistan. He also played a pivotal role at regional and global professional accounting platforms like IFAC, CAPA and SAFA.

Positions

- Former President, Institute of Cost and Management Accountant of Pakistan;
- Member National Council, ICMA Pakistan;
- Former Chairman, SAFA Committee on Government and Public Sector Enterprises Accounting (PPSEA);
- Former Member Policy Board of Auditor General of Pakistan, Government of Pakistan;
- EX-Member Tariff Committee of Government of Pakistan
- Ex-Chairman Committee on Tax Affairs of DISCOs, Ministry of Water and Power, Government of Pakistan
- Nominated Member Panel of Experts, of Pakistan Stock Exchange Guaranteed Limited, Government Pakistan;
- Member Board of Studies of National University of Modern language (NUML), Islamabad, Pakistan;
- Member Board of Studies of HEC accredited Isra University, Hyderabad, Pakistan;
- Former Chairman Corporate Governance Advisory Board [CGAB], ICMA Pakistan;
- Former Chairman Cost Accounting Standards Board [CASB], ICMA Pakistan;
- Former Chairman Research & Publication Committee, ICMA Pakistan;
- Former Chairman Editorial Board of ICMA Pakistan's Research Journal;
- Member Board of Governors, Pakistan Institute of Public Finance Accountants
- Chairman Research and Publication Committee, PIPFA

Sadaqat Limited [2015 to date]

Director Strategic Planning

A leading textile company having turnover of more than USD 200 Million and operation in Pakistan, USA, Hong Kong and UK

FAISALABAD ELECTRICITY SUPPLY COMPNAY LIMITED [July 2011 to March 2015]

Chief Financial Officer / Finance Director

PAKISTAN ELECTRIC POWER COMPANY (PEPCO)

Director General Corporate Finance

9/2009 to 6/2011

Director Performance Monitoring & Corporate Finance PEPCO

8/2007 to 9/2009

FAISALABAD ELECTRICITY SUPPLY COMPNAY LIMITED

Director / Manager Finance (Corporate Planning and Control)

7/2002 to 8/2007

NASIM CARPETS (PRIVATE) LTD. (A sister concern of Art Resources, U.S.A.)

Manager Finance & Accounts

7/2000 to 6/2002

ALI INSTITUTE OF MANAGEMENT SCIENCES

Manager Accounts and Finance

9/1998 to 6/2000

NEW JUBILEE INSURANCE COMPANY LTD

Assistant Manager Marketing

Assistant Manager Accounts

4/1994 to 9/1998

Trainings

- Certified Director, Directors Training Program approved by SECP.
- Public Utility Regulation Course, PURC University of Florida, USA (Best Participant).
- Senior Management Course, WAPDA Staff College (Secured First Position).
- SARI/USAID Energy Workshop on Rate makes and Tariff Setting.
- Training on Regulatory Financial Model by World Bank / SAFIR.
- Workshop on Procurement Conducted by World Bank.
- Workshop on Financial Management of Projects by World Bank.
- Presentation Skills for Managers PIMS.
- How do Effective Managers Organize Themselves.
- Financial Modeling ICMAP.
- How to develop an effective Business Plan.
- Workshop on Income Tax and Sales Tax.

Papers Presented / Published

- Corporate Governance for Public Sector Enterprises” – World Bank, SECP and ICMAP conference at Lahore.
- How to make Public Sector into profitable entities” at South Asian Federation of Accountants (SAFA) Conference
- Implementation of Integrated Reporting in Electricity Company” - CAPA Conference 2012 Sri Lanka.
- The Myth of Electricity Tariff” published in Management Accountant Journal.
- Regulation – Aligning of Public Interest with Private Behavior” .
- Why electricity prices are increasing in Pakistan” .
- Transformation of non-performing Public Sector into Profitable Units.
- Time Management.
- Positive Thinking can change your life.
- How to prepare an effective Business Plan.
- Development of Internal Control.
- Electric Utility Needed to Implement Integrated Reporting?
- Multi-Dimensional Role of Management accountants in resolving Present power crisis in Pakistan
- Advantages of Cost Audit
- Business Regulatory Reforms and Cost of Doing Business: – A Case Study of SAARC Countries
- Unlearning to Learn
- Role of Management Accountant in a Complex and Competitive Business Environment
- Audit Mantra in Pakistan and Need for Financial Reporting Council
- Cost Accounting Records Rules of Textile Industry
- Autonomous or Informed BODs-with special reference to Public Sector Enterprises (PSEs)
- The Economics of Electricity Pricing and costing In SAARC Countries
- Key Responsibilities Entrusted to Accountants in the Companies Acts and Legislations
- Pakistani and Chinese Banking Sector- Readiness for CPEC and Comparison of Non-Performing Loans
- The Case for Mandatory Cost Audit in the Pharmaceutical Industry of Pakistan
- A Sample Study of two Identical Pharma Companies in Pakistan and India to
- Determine Variance in share of Expenses and Difference in Marketing Strategy
- Role of Management Accountants in Business Profit Maximization through
- Better Cost Management and Control

Published in Newspapers

Widen the spectrum of audit	Daily Dawn Newspaper
Myth of independent PSE directors	Daily Dawn Newspaper
Regulating the regulators	Daily Dawn Newspaper
Need for Financial Reporting Council	Business Recorder
Accounting professionals: Public interest obligations	Business Recorder
Flawed Audit Oversight Board in Pakistan	Express Tribune
Vague law on Corporate Governance needs redrafting	Express Tribune