



# NOTICE

PSX/N- 666

Dated: June 26, 2023

## RECOMPOSITION OF PSX-KMI ALL SHARE ISLAMIC INDEX OF PAKISTAN

It is hereby informed that the Pakistan Stock Exchange Limited has carried out the exercise of re-composition of **PSX-KMI ALL SHARE ISLAMIC INDEX** for the review period July 01, 2022, to December 31, 2022. The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the Brochure of PSX-KMI All Share Islamic Index of Pakistan, which can be downloaded from the website of the Exchange: [www.psx.com.pk](http://www.psx.com.pk).

The recomposed PSX-KMI All Share Islamic Index of Pakistan will comprise of 251 companies, in aggregate, out of which 26 new companies are included in the Index, whereas, 33 companies have been removed from the Index. Enclosed herewith is the list with complete details of inclusion and exclusion of the recomposed Index.

The recomposed Index will be implemented w.e.f Monday, July 10, 2023.

-Sd-

**Abbas Haider**

Assistant Manager

Product Management & Research

**Copy to:**

PSX – Trading & TREC Affairs

PSX Website

## LIST OF INCOMING / OUTGOING COMPANIES

Re-composition of PSX-KMI All Shares Islamic Index of Pakistan for the review period July 01, 2022 to Dec 31, 2022.

Sr.No	Incoming Companies		Outgoing Companies	
1	AGHA	Agha Steel Industries Limited	AGSML	Abdullah Shah Ghazi Sugar Mills Limited
2	BGL	Balochistan Glass Limited	ANTM	AN Textile Mills Limited
3	CRTM	Crescent Textile Mills Limited	ASTL	Amreli Steels Limited
4	FABL	Faysal Bank Limited	AWTX	Allawasaya Tex. & Finishing Mills Limited
5	HUBC	Hub Power Company Limited	AWWAL	Awwal Modaraba
6	KOHP	Kohinoor Power Company	BHAT	Bhanero Textile Mills Limited
7	LOTCEM	Lotte Chemical Pakistan Limited	BTL	Blessed Textiles Limited
8	LPL	Lalpir Power Limited	CENERGY	Cnergyico PK Limited
9	MERIT	Merit Packaging Limited	CPPL	Cherat Packaging Limited
10	META	Meta Tech Health Limited	DLL	Dawood Lawrencepur Limited
11	NCPL	Nishat Chunian Power Limited	EPQL	Engro Powergen Qadirpur Limited
12	OBOY	Oilboy Energy Limited (Drekkar Kingsway Ltd)	GADT	Gadoon Textile Mills Limited
13	PAKD	Pak DataCom Limited	GFIL	Ghazi Fabrics International Limited
14	PKGP	Pakgen Power Limited	GTYR	Ghandhara Tyre & Rubber Company Limited
15	QUICE	Quice Food Industries Limited	HABSM	Habib Sugar Mills Limited
16	STPL	Siddiqsons Tin Plate Limited	HCL	Hallmark Company Limited
17	ALNRS	Al-Noor Sugar Mills Limited	IDRT	Idrees Textile Mills Limited
18	CHAS	Chashma Sugar Mills Limited	IDSM	Ideal Spinning Mills Limited
19	HUSI	Hussain Industries Limited	JATM	J.A. Textile Mills Limited
20	INKL	International Knitwear Limited	JKSM	J.K. Spinning Mills Limited
21	KCL	Karam Ceramics Limited	NATF	National Foods Limited
22	PMRS	Premier Sugar Mills Limited	NCL	Nishat Chunian Limited
23	SHSML	Shahmurad Sugar Mills Limited	OTSU	Otsuka Pakistan Limited
24	SINDM	Sindh Modaraba	PAKOXY	Pakistan Oxygen Limited
25	TICL	Thal Industries Corp Limited	PCAL	Pakistan Cables Limited
26	ZAHID	Zahidjee Textile Mills Limited	POL	Pakistan Oilfields Limited
27			REDCO	Redco Textiles Limited
28			SHCM	Shadman Cotton Mills Limited
29			SML	Shakarganj Limited
30			SSML	Saritow Spinning Mills Limited
31			TATM	Tata Textile Mills Limited
32			TPLT	TPL Trakker Limited
33			UPFL	Unilever Pakistan Foods Limited

**RECOMPOSITION OF PSX - KMI ALL SHARE ISLAMIC INDEX FOR THE PERIOD ENDED DECEMBER 2022  
(COMPLETE RATIOS)**

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/T A < 33%)	Income Ratio (NCInc/T R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of December 30 2022	Final Shariah Status
1	ABOT	Abbott Lab (Pakistan) Ltd	Compliant	0.37%	2.45%	1.56%	61.53%	(38.47)	0	Compliant
2	ACPL	Attock Cement Pakistan Ltd *	Compliant	28.57%	0.19%	0.06%	87.98%	(149.42)	0	Compliant
3	ADMM	Artistic Denim Mills Ltd *	Compliant	43.19%	0.00%	0.01%	76.95%	(119.52)	0	Non-Compliant
4	AGHA	Agha Steel Ind *	Compliant	36.97%	0.00%	0.50%	78.92%	(26.04)	0	Compliant
5	AGIL	Agriauto Industries Ltd *	Compliant	12.17%	0.84%	0.19%	78.98%	(39.78)	0	Compliant
6	AGL	Agritech Limited	Compliant	55.62%	0.00%	0.43%	93.04%	(162.62)	0	Non-Compliant
7	AGP	AGP Limited	Compliant	4.79%	0.00%	0.29%	87.25%	(11.81)	0	Compliant
8	AGSML	Abdullah Shah Ghazi Sugar Mills	Compliant	21.14%	0.00%	100.00%	96.92%	(44.86)	0	Non-Compliant <sup>1</sup>
9	AGTL	Al-Ghazi Tractors Ltd	Compliant	8.06%	0.00%	0.36%	53.70%	(59.74)	0	Compliant
10	AIRLINK	Air Unk Communication Limited *	Compliant	36.99%	10.88%	0.17%	47.01%	(1.14)	0	Compliant
11	ALTN	Altern Energy Ltd *	Compliant	0.92%	1.13%	14.75%	45.33%	34.45	17.69	Non-Compliant
12	ANL	Azgard Nine Ltd *	Compliant	18.99%	0.65%	0.63%	62.58%	(11.01)	0	Compliant
13	APL	Attock Petroleum Ltd *	Compliant	9.63%	23.29%	0.86%	53.14%	(33.75)	0	Compliant
14	ARPL	Archroma Pakistan Ltd	Compliant	1.35%	0.00%	0.00%	48.21%	(64.61)	0	Compliant <sup>1</sup>
15	ASC	Al Shaheer Corporation Ltd *	Compliant	1.51%	0.00%	0.00%	54.50%	1.70	10.2	Compliant
16	ASL	Aisha Steel Ltd *	Compliant	41.10%	0.00%	0.08%	73.07%	(23.44)	0	Non-Compliant
17	ASTL	Arnelli Steels Ltd *	Compliant	41.45%	3.35%	0.00%	77.25%	(65.61)	0	Non-Compliant
18	ATBA	Atlas Battery Ltd *	Compliant	35.58%	1.44%	0.09%	80.31%	(163.18)	0	Compliant
19	ATLH	Atlas Honda Ltd	Compliant	0.51%	12.65%	2.15%	43.76%	(18.54)	0	Compliant <sup>1</sup>
20	ATRL	Attock Refinery Ltd *	Compliant	0.11%	6.57%	1.33%	57.58%	(101.69)	0	Compliant
21	AVN	Avanceon Limited #	Compliant	4.73%	0.36%	0.07%	8.19%	30.38	66.03	Compliant
22	BCL	Bolan Castings Ltd *	Compliant	27.65%	0.00%	0.02%	71.57%	(50.36)	0	Compliant
23	BECO	Beco Steel Limited (Ravi Textile) *	Compliant	0.02%	0.02%	0.00%	76.37%	(0.90)	0	Compliant <sup>3</sup>
24	BERG	Berger Paints Pakistan Ltd *	Compliant	13.24%	2.47%	0.08%	52.90%	(33.41)	0	Compliant
25	BGL	Balochistan Glass Ltd *	Compliant	31.83%	0.00%	0.18%	98.34%	(6.56)	0	Compliant
26	BIFO	Biafo Industries Ltd *	Compliant	14.70%	6.38%	0.82%	72.94%	(0.87)	0	Compliant
27	BIFL	Bank Islami Pakistan Ltd. **	Compliant	N/A	N/A	N/A	44.54%	(171.70)	0	Compliant
28	BNL	Bunnys Limited *	Compliant	27.16%	0.00%	0.00%	81.77%	(18.87)	0	Compliant
29	BRR	B.R.R. Guardian Modaraba **	Compliant	N/A	N/A	N/A	97.05%	(6.95)	0	Compliant
30	BUXL	Buxty Paints Ltd *	Compliant	6.23%	0.00%	0.00%	50.24%	(57.20)	0	Compliant
31	BWCL	Bestway Cement Ltd *	Compliant	35.63%	18.98%	2.60%	77.07%	(116.92)	0	Compliant
32	BWHL	Baluchistan Wheels Ltd *	Compliant	1.18%	28.87%	3.85%	65.29%	35.12	70.83	Compliant
33	CEPB	Century Paper & Board Mills *	Compliant	32.26%	0.00%	0.02%	75.86%	(64.60)	0	Compliant
34	CHCC	Cherat Cement Co. Ltd *	Compliant	13.91%	0.01%	0.04%	92.17%	(88.86)	0	Compliant
35	CLOV	Clover Pakistan Ltd *	Compliant	0.00%	7.10%	0.14%	29.27%	2.75	16.07	Compliant
36	CLVL	Cordoba Logistics *	Compliant	0.43%	0.00%	2.93%	65.71%	2.36	6.85	Compliant
37	CNERGY	Cnergico PK Limited (Byco Petroleum) *	Compliant	41.70%	0.00%	0.75%	92.18%	(19.79)	0	Non-Compliant
38	COLG	Colgate Palmolive (Pakistan) *	Compliant	4.29%	21.68%	1.25%	61.84%	13.57	1850	Compliant
39	CPHL	Citi Pharma Limited *	Compliant	6.14%	22.31%	0.68%	54.68%	(1.28)	24.15	Compliant
40	CPPL	Cherat Packaging Ltd *	Compliant	32.70%	0.22%	0.01%	74.85%	(171.57)	0	Non-Compliant
41	CRTM	Crescent Textile Mills Ltd ***	Compliant	37.85%	0.12%	0.05%	80.68%	(71.11)	0	Compliant
42	CSAP	Crescent Steel & Allied Products *	Compliant	14.20%	28.23%	1.57%	48.46%	21.85	31.98	Compliant
43	CTM	Colony Textile Mills Ltd *	Compliant	35.14%	0.54%	0.05%	84.51%	(31.09)	0	Compliant
44	DAWH	Dawood Hercules Corporation	Compliant	34.49%	13.56%	4.52%	62.73%	(481.11)	0	Compliant
45	DCL	Dewan Cement Ltd *	Compliant	16.54%	0.00%	0.00%	93.56%	(33.57)	0	Compliant
46	DFML	Dewan Farooque Motors Ltd *	Compliant	185.84%	0.00%	0.00%	56.15%	(34.73)	0	Non-Compliant
47	DFSM	Dewan Farooq Spinning Mills Ltd *	Compliant	26.67%	0.00%	0.00%	94.41%	(15.35)	0	Compliant
48	DGKC	D.G. Khan Cement Co. Ltd *	Compliant	36.13%	10.41%	2.54%	83.11%	(107.91)	0	Compliant
49	DOL	Descon Oxychem Ltd *	Compliant	12.22%	18.49%	0.28%	68.96%	(2.34)	0	Compliant
50	DSIL	DS Industries Ltd *	Compliant	0.00%	21.14%	0.48%	9.15%	2.09	2.45	Non-Compliant
51	ECOP	EcoPack Ltd *	Compliant	52.19%	0.27%	0.01%	81.63%	(26.44)	0	Non-Compliant
52	EFERT	Engro Fertilizers Ltd	Compliant	15.92%	8.16%	1.14%	73.26%	(46.04)	0	Compliant
53	ENGRO	Engro Corporation Ltd	Compliant	34.34%	19.81%	4.77%	56.26%	(314.24)	0	Compliant
54	EPCL	Engro Polymer & Chemicals	Compliant	16.74%	13.27%	1.34%	75.62%	(41.21)	0	Compliant
55	EPQL	Engro Powergen Qadirpur Ltd	Compliant	25.72%	1.86%	9.05%	50.34%	2.91	24.78	Non-Compliant
56	EXIDE	Exide Pakistan Ltd	Compliant	3.76%	0.00%	0.02%	72.96%	(330.24)	0	Compliant <sup>1</sup>
57	FABL	Faysal Bank Ltd. **	Compliant	N/A	N/A	N/A	52.26%	(323.66)	0.00	Compliant
58	FATIMA	Fatima Fertilizer Co. Ltd	Compliant	9.93%	2.19%	1.14%	72.73%	(26.16)	0	Compliant
59	FCCL	Fauji Cement Co. Ltd *	Compliant	29.99%	0.68%	0.53%	91.12%	(20.77)	0	Compliant
60	FCEPL	Frieslandcampins Engro Foods Limited (Engro Foods Ltd.)	Compliant	7.54%	5.76%	0.25%	59.76%	(10.53)	0	Compliant
61	FECM	First Elite Capital Modaraba	Compliant	N/A	N/A	N/A	85.88%	(3.46)	0	Compliant
62	FECTC	Fecto Cement Ltd *	Compliant	35.06%	1.38%	0.22%	91.69%	(59.75)	0	Compliant
63	FEROZ	Ferozsons Laboratories Ltd *	Compliant	23.70%	7.35%	1.67%	75.43%	(94.43)	0	Compliant
64	FFBL	Fauji Fertilizer Bin Qasim Ltd	Compliant	35.83%	12.41%	3.32%	54.54%	(50.20)	0	Compliant
65	FFC	Fauji Fertilizer Company Ltd	Compliant	22.01%	41.73%	12.74%	40.07%	(7.74)	0	Non-Compliant
66	FFL	Fauji Foods Ltd	Compliant	55.92%	0.00%	1.37%	67.31%	(3.49)	0	Non-Compliant
67	FHAM	First Habib Modaraba **	Compliant	N/A	N/A	N/A	97.44%	(73.79)	0	Compliant

30 rows

68	FLYNG	Flying Cement Co. Ltd *	Compliant	19.91%	0.00%	0.00%	94.95%	(11.95)	0	Compliant
69	FPJM	First Punjab Modaraba **	Compliant	N/A	N/A	N/A	76.46%	(44.47)	0	Compliant <sup>3</sup>
70	FUDLM	First UDL Modaraba **	Compliant	N/A	N/A	N/A	86.44%	0.79	6.24	Compliant
71	FZCM	Fazal Cloth Mills Ltd *	Compliant	34.53%	0.77%	0.02%	85.49%	(1221.67)	0	Compliant
72	GATM	Gul Ahmed Textile Mills Ltd *	Compliant	44.14%	0.05%	0.05%	79.38%	(106.84)	0	Non-Compliant
73	GEMUNSL	Universal Network Systems Limited*	Compliant	4.12%	4.54%	2.00%	34.92%	17.02	67.09	Compliant
74	GGGL	Ghani Global Glass Ltd *	Compliant	16.91%	0.00%	0.05%	79.18%	(4.62)	0	Compliant
75	GGL	Ghani Global Holdings Limited *	Compliant	14.54%	6.30%	0.43%	63.68%	0.70	11.25	Compliant
76	GHGL	Ghani Glass Ltd *	Compliant	0.16%	0.00%	0.00%	77.42%	(5.88)	0	Compliant
77	GHNI	Ghandhara Industries Ltd *	Compliant	17.63%	0.00%	0.51%	65.85%	(122.57)	0	Compliant
78	GHNL	Ghandhara Nissan Ltd *	Compliant	16.46%	0.00%	1.17%	73.87%	(78.69)	0	Compliant
79	GLAXO	GlaxoSmithKline Pakistan	Compliant	0.17%	0.00%	1.71%	61.00%	(1.97)	0	Compliant
80	GIYR	General Tyre & Rubber Co. *	Compliant	40.88%	0.00%	0.00%	72.05%	(66.78)	0	Non-Compliant
81	GVGL	Ghani Value Glass Ltd *	Compliant	0.00%	0.00%	0.33%	76.21%	(5.55)	0	Compliant
82	GWLC	Gharibwal Cement Ltd *	Compliant	5.72%	0.00%	1.39%	87.77%	(15.68)	0	Compliant
83	HABSM	Habib Sugar Mills Ltd	Compliant	0.13%	24.63%	2.07%	61.12%	8.32	35.75	Non-Compliant <sup>4</sup>
84	HALEON	Haleon Pakistan Limited (Glaxo SmithKline Consumer Healthcare)	Compliant	1.03%	6.41%	0.93%	58.36%	(14.93)	0	Compliant
85	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant	1.73%	10.33%	1.88%	56.81%	(151.79)	0	Compliant <sup>4</sup>
86	HINOON	Highnoon Laboratories Ltd *	Compliant	5.85%	10.69%	1.32%	59.03%	28.34	540.15	Compliant
87	HTL	Hi-Tech Lubricants Ltd ***	Compliant	37.65%	1.82%	0.25%	84.21%	(35.46)	0	Compliant
88	HUBC	Hub Power Company Ltd * ##	Compliant	35.45%	24.23%	4.50%	40.10%	(9.53)	0	Compliant
89	ICL	Ittehad Chemicals Ltd *	Compliant	20.29%	0.25%	0.10%	70.60%	(40.89)	0	Compliant
90	IDYM	Indus Dyeing & Mfg Co. Ltd. *	Compliant	53.00%	1.09%	0.22%	74.08%	(532.94)	0	Non-Compliant
91	ILP	Interloop Limited *	Compliant	34.81%	0.48%	0.03%	70.31%	(43.33)	0	Compliant
92	SEARL	The Searle Company Limited	Compliant	7.51%	0.20%	0.05%	59.19%	(9.76)	0	Compliant
93	IMAGE	Image Pakistan Limited *	Compliant	5.62%	0.00%	0.00%	77.13%	(1.60)	0	Compliant
94	INDU	Indus Motor Company Ltd *	Compliant	0.25%	21.63%	6.44%	31.63%	79.96	1004.9	Non-Compliant
95	INIL	International Industries Ltd *	Compliant	23.70%	0.00%	0.05%	84.38%	(278.99)	0	Compliant
96	ISL	International Steels Ltd *	Compliant	22.22%	0.00%	0.03%	87.17%	(57.10)	0	Compliant
97	ITTEFAQ	Ittefaq Iron Industries	Compliant	15.42%	0.00%	0.12%	58.86%	(9.77)	0	Compliant
98	ISML	Jauharabad Sugar Mills Ltd.	Compliant	8.14%	0.16%	0.00%	95.84%	(81.70)	0	Compliant <sup>1</sup>
99	KAPCO	Kot Addu Power Company *	Compliant	12.29%	20.74%	15.02%	39.31%	26.79	26.65	Non-Compliant
100	KASBM	KASB Modaraba **	Compliant	N/A	N/A	N/A	88.83%	(1.25)	0	Compliant
101	KEL	K-Electric Ltd *	Compliant	23.29%	2.74%	0.49%	47.28%	(10.82)	0	Compliant
102	KOHC	Kohat Cement Co. Ltd *	Compliant	8.17%	25.50%	2.15%	69.28%	(8.92)	0	Compliant
103	KOHE	Kohinoor Energy Ltd	Compliant	23.63%	0.00%	0.81%	38.85%	10.00	32.98	Compliant
104	KOHP	Kohinoor Power Company *	Compliant	0.00%	0.02%	3.84%	66.36%	3.36	4.64	Compliant
105	KOIL	Kohinoor Industries Ltd *	Compliant	0.00%	1.06%	52.98%	87.48%	3.05	5.31	Non-Compliant
106	KOSM	Kohinoor Spinning Mills Ltd *	Compliant	119.84%	0.00%	0.00%	86.64%	(20.06)	0	Non-Compliant
107	KSBP	K.S.B.Pumps Company Ltd	Compliant	27.74%	0.00%	0.47%	40.38%	(23.28)	0	Compliant
108	KTML	Kohinoor Textile Mills Ltd *	Compliant	29.64%	1.45%	0.45%	88.95%	(165.21)	0	Compliant
109	LCI	Lucky Core Industries Limited (ICI Pakistan) *	Compliant	24.34%	0.00%	0.02%	62.56%	(70.74)	0	Compliant
110	LOADS	Loads Limited *	Compliant	38.79%	0.07%	0.07%	75.80%	(12.76)	0	Non-Compliant
111	LOTICHEM	Lotte Chemical Pakistan Ltd	Compliant	5.35%	27.58%	1.46%	40.05%	3.74	25.9	Compliant
112	LPL	Lalpur Power Ltd ^^	Compliant	13.60%	0.02%	2.10%	33.61%	26.96	15.13	Compliant
113	LUCK	Lucky Cement Ltd *	Compliant	31.14%	1.83%	0.50%	78.31%	(585.02)	0	Compliant
114	MACFL	MACPAC Films Ltd *	Compliant	0.00%	0.00%	0.00%	72.27%	(20.78)	0	Compliant
115	MARI	Mari Petroleum Co. Ltd *	Compliant	0.38%	8.31%	3.14%	53.46%	287.70	1546	Compliant
116	MEBL	Meezan Bank Ltd **	Compliant	N/A	N/A	N/A	93.38%	(1280.66)	0	Compliant
117	MERIT	Merit Packaging Ltd *	Compliant	36.70%	0.00%	0.00%	63.99%	(10.13)	0	Compliant
118	META	Meta Tech Health Limited *	Compliant	0.00%	0.00%	0.00%	98.22%	(40.16)	8.26	Compliant
119	MFFL	Mitchell's Fruit Farms Ltd	Compliant	28.33%	0.00%	0.01%	73.39%	(46.07)	0	Compliant
120	MFL	Matco Foods Ltd *	Compliant	54.56%	0.01%	0.12%	85.58%	(75.26)	0	Non-Compliant
121	MLCF	Maple Leaf Cement Factory *	Compliant	22.30%	0.84%	0.06%	92.87%	(33.11)	0	Compliant
122	MODAM	Modaraba al Mali **	Compliant	N/A	N/A	N/A	97.32%	(1.37)	0	Compliant
123	MRNS	Mehran Sugar Mills Ltd	Compliant	38.58%	3.27%	0.13%	89.48%	(52.07)	0	Non-Compliant <sup>1</sup>
124	MTL	Millat Tractors Ltd *	Compliant	33.90%	0.00%	0.41%	73.31%	(121.90)	0	Compliant
125	MUGHAL	Mughal Iron & Steel Industries *	Compliant	23.47%	0.00%	0.09%	76.25%	(60.83)	0	Compliant
126	NAGC	Nagina Cotton Mills Ltd. *	Compliant	44.24%	9.41%	1.05%	67.19%	(180.04)	0	Non-Compliant
127	NATF	National Foods Ltd *	Compliant	39.63%	5.18%	0.10%	77.28%	(62.96)	0	Non-Compliant
128	NCL	Nishat (Chunian) Ltd *	Compliant	57.08%	0.08%	0.05%	79.76%	(154.79)	0	Non-Compliant
129	NCPL	Nishat Chunian Power Ltd * ^^	Compliant	4.74%	1.17%	4.55%	41.62%	27.03	14.23	Compliant
130	NETSOL	NetSol Technologies Ltd * #	Compliant	9.58%	0.00%	0.30%	17.97%	66.67	85.84	Compliant
131	NML	Nishat Mills Ltd *	Compliant	32.19%	12.68%	1.86%	67.43%	(54.51)	53.9	Compliant
132	NPL	Nishat Power Limited *	Compliant	2.91%	0.06%	5.52%	40.34%	48.35	19.88	Non-Compliant
133	NRL	National Refinery Ltd *	Compliant	18.98%	0.00%	0.01%	73.22%	(468.08)	0	Compliant
134	NRSL	Nimr Resins Ltd *	Compliant	44.02%	0.00%	0.00%	54.47%	(1.69)	0	Non-Compliant
135	OBOY	Oilboy Energy Limited (Drekker Kingsway Ltd) *	Compliant	0.00%	0.00%	0.00%	5.33%	3.80	6.37	Compliant
136	OCTOPUS	Octopus Digital Limited	Compliant	0.00%	0.00%	9.24%	5.92%	14.05	56.38	Non-Compliant
137	OGDC	Oil & Gas Development Co. Ltd * ^^^	Compliant	0.00%	18.43%	6.44%	25.63%	149.26	79.66	Compliant
138	OLPM	OLP Modaraba (Orix Modaraba) **	Compliant	N/A	N/A	N/A	90.60%	(108.12)	0	Compliant
139	OTSU	Otsuka Pakistan Ltd. *	Compliant	39.54%	0.00%	0.11%	60.91%	(47.81)	0	Non-Compliant
140	PABC	Pakistan Aluminium Beverages	Compliant	22.57%	1.93%	1.38%	73.93%	(12.39)	0	Compliant
141	PACE	Pace (Pakistan) Ltd *	Compliant	83.65%	0.00%	1.21%	83.66%	(22.00)	0	Non-Compliant
142	PAEL	Pak Elektron Ltd *	Compliant	30.00%	0.04%	0.00%	60.10%	(1.82)	0	Compliant

Juwan

9

143	PAKD	Pak DataCom Ltd. * #	Compliant	4.30%	7.60%	1.73%	10.17%	77.30	56.99	Compliant
144	PAKOXY	Pakistan Oxygen Limited *	Compliant	41.17%	0.00%	0.02%	79.08%	(102.75)	0	Non-Compliant
145	PCAL	Pakistan Cables Ltd *	Compliant	40.89%	0.00%	0.00%	74.65%	(167.07)	0	Non-Compliant
146	PHDL	Pakistan Hotels Developers Ltd *	Compliant	0.00%	0.00%	0.32%	98.17%	(13.26)	0	Compliant
147	PIAA	Pakistan International Airlines Corporation Limited (PIACL)	Compliant	136.97%	0.00%	0.37%	82.81%	(144.43)	0	Non-Compliant
148	PIBTL	Pakistan International Bulk Terminal Ltd *	Compliant	25.91%	0.00%	0.19%	86.96%	(6.29)	0	Compliant
149	PICT	Pakistan International Container Terminal * #	Compliant	0.00%	0.00%	0.73%	14.91%	8.51	159.53	Compliant
150	PIOC	Pioneer Cement Ltd *	Compliant	21.35%	0.00%	0.03%	95.10%	(160.92)	0	Compliant
151	PKGK	Pakgen Power Ltd ^^	Compliant	2.28%	0.02%	2.85%	30.62%	45.78	30	Compliant
152	PKGS	Packages Limited	Compliant	35.71%	4.27%	0.52%	78.16%	(761.95)	0	Compliant
153	PMI	First Prudential Modaraba **	Compliant	N/A	N/A	N/A	81.48%	(0.26)	0	Compliant
154	PNSC	Pakistan National Shipping Corporation *	Compliant	3.99%	13.82%	2.42%	62.13%	83.98	101.75	Compliant
155	POL	Pakistan Oilfields Ltd *	Compliant	0.00%	13.57%	10.00%	27.46%	67.81	392	Non-Compliant
156	POWER	Power Cement Ltd *	Compliant	14.77%	4.17%	0.86%	81.38%	(20.88)	0	Compliant
157	PPL	Pakistan Petroleum Limited * ^^	Compliant	0.00%	10.29%	3.40%	26.22%	110.16	68.14	Compliant
158	PREMA	At-Yahur Limited *	Compliant	9.67%	0.00%	0.03%	87.05%	(6.05)	0	Compliant
159	PRET	Premum Textile Mills Ltd. *	Compliant	45.12%	0.00%	0.00%	78.69%	(2021.65)	0	Non-Compliant
160	PRL	Pakistan Refinery Ltd *	Compliant	26.51%	27.42%	0.05%	60.36%	(41.75)	0	Compliant
161	PSMC	Pak Suzuki Motor Co. Ltd *	Compliant	11.20%	0.00%	1.15%	44.55%	(355.64)	0	Compliant
162	PSO	Pakistan State Oil Co. Ltd *	Compliant	33.23%	0.00%	0.47%	40.18%	(317.49)	0	Compliant
163	PSX	Pakistan Stock Exchange Ltd. *	Compliant	2.93%	44.51%	17.75%	45.81%	5.45	13.75	Non-Compliant
164	PTC	Pakistan Telecommunication (PTCL)	Compliant	65.37%	21.87%	3.99%	50.14%	(65.03)	0	Non-Compliant
165	PTL	Panther Tyres Limited *	Compliant	35.92%	0.00%	0.07%	72.60%	(45.39)	0	Compliant
166	QUICE	Quice Food Industries Ltd *	Compliant	0.00%	0.00%	0.18%	85.60%	(5.59)	0	Compliant
167	REWM	Reliance Weaving Mills *	Compliant	53.92%	5.73%	0.02%	74.73%	(485.38)	0	Non-Compliant
168	RPL	Roshan Packages Ltd *	Compliant	6.38%	0.00%	0.36%	70.37%	(2.16)	0	Compliant
169	RUPL	Rupali Polyester Ltd. *	Compliant	23.28%	0.00%	0.07%	91.15%	(107.13)	0	Compliant
170	SAZEW	Sazgar Engineering Works *	Compliant	0.01%	0.00%	0.00%	71.51%	(90.53)	0	Compliant
171	SEPL	Security Papers Ltd *	Compliant	0.40%	38.33%	9.50%	41.59%	55.82	93.55	Non-Compliant
172	SGABL	S.G. Allied Businesses Ltd. *	Compliant	8.16%	0.00%	0.00%	97.38%	(17.28)	0	Compliant
173	SGF	Service Global Footwear Limited	Compliant	24.81%	0.00%	4.54%	57.46%	(10.19)	0	Compliant
174	SGPL	SG Power Ltd. *	Compliant	0.00%	0.00%	0.00%	59.84%	0.10	5.03	Compliant
175	SHEL	Shell (Pakistan) Ltd	Compliant	6.55%	0.00%	0.09%	73.07%	(282.95)	0	Compliant
176	SHEZ	Shezan International Ltd. *	Compliant	32.84%	0.00%	0.05%	81.46%	(187.91)	0	Compliant
177	SHFA	Shifa International Hospitals *	Compliant	4.23%	4.46%	0.49%	71.98%	(29.88)	0	Compliant
178	SIEM	Siemens (Pakistan) Engineering	Compliant	0.49%	7.68%	0.15%	11.08%	561.57	759	Non-Compliant <sup>1</sup>
179	SITC	Sitara Chemical Industries Ltd *	Compliant	0.00%	0.00%	0.00%	81.16%	(511.78)	0	Compliant
180	IBLHL	IBL HealthCare Limited	Compliant	3.07%	0.00%	0.00%	45.09%	6.42	37.6	Compliant
181	SMCPL	Safe Mix Concrete Ltd *	Compliant	0.00%	0.00%	0.04%	49.18%	(1.71)	0	Compliant
182	SNGP	Sul Northern Gas Pipelines Ltd ^	Compliant	25.13%	0.00%	0.89%	24.47%	(371.96)	0	Compliant <sup>3</sup>
183	SPEL	Synthetic Products Ltd *	Compliant	12.98%	3.72%	0.02%	81.11%	(2.69)	0	Compliant
184	SPL	Sitara Peroxide Ltd *	Compliant	10.15%	0.00%	0.20%	77.89%	(19.73)	0	Compliant
185	SPWL	Salf Power Ltd	Compliant	40.95%	22.61%	0.05%	37.47%	4.83	18.86	Non-Compliant
186	SRVI	Service Industries Ltd	Compliant	51.00%	0.36%	0.24%	77.64%	(886.50)	0	Non-Compliant
187	SSGC	Sul Southern Gas Co. Ltd ^	Compliant	14.70%	0.08%	1.04%	22.75%	(188.44)	0	Compliant <sup>3</sup>
188	SSML	Saritow Spinning Mills Ltd. *	Compliant	38.24%	0.00%	0.00%	82.91%	(47.00)	0	Non-Compliant
189	STCL	Shabhr Tiles & Ceramics Ltd *	Compliant	21.03%	7.35%	0.50%	85.02%	(19.54)	0	Compliant
190	STJT	Shahtaj Textile Ltd. *	Compliant	33.45%	0.00%	0.01%	71.59%	(139.97)	0	Compliant
191	STML	Shams Textile Mills Ltd. *	Compliant	0.09%	1.86%	0.22%	61.12%	(24.96)	0	Compliant
192	STPL	Siddiqsons Tin Plate Ltd *	Compliant	33.33%	3.63%	0.52%	70.82%	(5.32)	0	Compliant
193	SYS	Systems Limited	Compliant	14.75%	2.00%	0.25%	42.46%	22.91	483.93	Compliant
194	TELE	Telecard Limited * #	Compliant	12.75%	0.00%	0.64%	16.37%	9.06	6.76	Compliant
195	TGL	Tariq Glass Industries Ltd *	Compliant	24.43%	0.51%	0.06%	86.74%	(42.73)	0	Compliant
196	THALL	Thal Limited *	Compliant	8.51%	15.98%	4.46%	66.70%	69.47	193	Compliant
197	THCCL	Thatta Cement Company *	Compliant	13.37%	9.68%	1.04%	62.13%	(0.39)	0	Compliant
198	TOMCL	The Organic Meat Company *	Compliant	11.61%	0.00%	0.01%	46.17%	9.36	20.66	Compliant
199	TOWL	Towellers Limited *	Compliant	0.27%	2.25%	1.97%	64.68%	47.21	116.25	Compliant
200	TPL	TPL Corporation *	Compliant	23.41%	7.59%	3.53%	64.35%	(19.71)	0	Compliant
201	TPLP	TPL Properties Ltd *	Compliant	5.32%	2.78%	1.47%	85.44%	1.16	17	Compliant
202	TPLT	TPL Trakker Ltd *	Compliant	27.59%	0.00%	5.33%	59.02%	(11.13)	0	Non-Compliant
203	TREET	Treet Corporation Ltd *	Compliant	23.53%	0.34%	0.01%	84.60%	(67.26)	0	Compliant
204	TRG	TRG Pakistan Ltd *	Compliant	0.00%	39.98%	100.00%	0.00%	113.76	117.9	Non-Compliant
205	TSPL	Tri-Star Power Ltd. *	Compliant	0.00%	35.23%	11.57%	5.00%	(2.16)	6.75	Non-Compliant
206	UCAPM	Unicap Modaraba **	Compliant	N/A	N/A	N/A	99.78%	(0.17)	0	Compliant
207	UNITY	Unity Foods Ltd *	Compliant	9.86%	4.44%	0.57%	48.99%	(13.78)	0	Compliant
208	WAVES	WAVES Singer Pakistan Ltd	Compliant	30.11%	0.00%	0.31%	70.79%	(15.63)	0	Compliant
209	WHALE	Waves Home Appliances Limited (Samin Textiles)	Compliant	41.70%	0.00%	0.01%	72.14%	(152.08)	0	Non-Compliant
210	WTL	WorldCall Telecom Ltd	Compliant	35.07%	0.26%	3.75%	67.56%	(6.10)	0	Compliant
211	YOUW	Yousaf Weaving Mills Ltd *	Compliant	40.10%	0.00%	0.00%	64.88%	(8.13)	0	Non-Compliant
212	AHL	Arif Habib Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
213	BOK	Bank of Khyber	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
214	DEL	Dawood Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
215	ESBL	Escorts Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature

Juram

216	FCSC	First Capital Securities Corp. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
217	FDIBL	First Dawood Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
218	FNEL	First National Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
219	HIFA	HBI Investment Fund (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
220	HUMNL	Hum Network Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
221	ICIBL	Invest Capital Investment Bank	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
222	JSCL	Jahangir Siddiqui & Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
223	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
224	NEXT	Next Capital Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
225	OLPL	Orix Leasing Pakistan Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
226	AABS	Al-Abbas Sugar Mills Ltd	Compliant	63.30%	18.60%	2.28%	51.24%	(11.27)	0.00	0.00	Non-Compliant <sup>1</sup>
227	ADAMS	Adam Sugar Mills Ltd	Compliant	7.22%	0.37%	0.13%	91.51%	(138.37)	0.00	0.00	Compliant <sup>1</sup>
228	ADOS	Ados Pakistan Ltd *	Compliant	3.13%	0.00%	0.06%	10.89%	12.75	24.30	0.00	Non-Compliant <sup>3</sup>
229	AHCL	Arif Habib Corporation Ltd	Compliant	26.96%	15.65%	8.45%	67.61%	(2.62)	0.00	0.00	Non-Compliant
230	AHTM	Ahmed Hassan Textile Mills Ltd. *	Compliant	20.20%	0.28%	0.05%	85.88%	(112.83)	0.00	0.00	Compliant
231	AKGL	AL-Khair Gadoon Ltd *	Compliant	29.20%	0.00%	0.06%	77.33%	(18.41)	0.00	0.00	Compliant
232	ALNRS	Al-Noor Sugar Mills Ltd.	Compliant	22.96%	2.28%	0.60%	84.89%	(349.23)	0.00	0.00	Compliant <sup>1</sup>
233	ANTM	AN Textile Mills Ltd. (Ishaq Textile Mills Ltd.) *	Compliant	39.95%	0.00%	0.00%	87.17%	(100.96)	0.00	0.00	Non-Compliant
234	ARCTM	Arctic Textile Mills Limited *	Compliant	0.00%	0.00%	0.01%	87.20%	(28.46)	0.00	0.00	Compliant
235	ARM	Allied Rental Modaraba **	Compliant	N/A	N/A	N/A	77.32%	(6.70)	0.00	0.00	Compliant
236	ARUJ	Aruj Industries Ltd. *	Compliant	48.00%	0.00%	0.00%	61.52%	(4.39)	0.00	0.00	Non-Compliant
237	ASHT	Ashfaq Textile Mills Ltd *	Compliant	0.00%	6.05%	2.99%	77.41%	0.78	9.00	0.00	Compliant
238	ASTM	Asim Textile Mills Ltd	Compliant	0.00%	0.00%	3.44%	73.18%	(31.69)	0.00	0.00	Compliant
239	AWTX	Allawasaya Textile Mills Ltd *	Compliant	69.04%	0.37%	0.00%	84.61%	(2169.83)	0.00	0.00	Non-Compliant
240	AWWAL	Awwal Modaraba **	Compliant	N/A	N/A	N/A	61.93%	4.22	10.00	0.00	Compliant
241	BAFS	Baba Farid Sugar Mills Ltd	Compliant	26.82%	0.00%	0.26%	89.94%	(156.18)	0.00	0.00	Compliant <sup>1</sup>
242	BATA	Bata (Pakistan) Ltd	Compliant	27.89%	3.64%	0.70%	67.09%	(699.76)	0.00	0.00	Compliant
243	BFMOD	B.F. Modaraba **	Compliant	N/A	N/A	N/A	85.99%	1.74	3.70	0.00	Compliant
244	BHAT	Bhanero Textile Mills Ltd *	Compliant	60.88%	26.71%	0.28%	62.18%	(3174.55)	0.00	0.00	Non-Compliant
245	BNWM	Bannu Woollen Mills Ltd *	Compliant	5.78%	0.00%	0.00%	86.64%	(10.80)	0.00	0.00	Compliant
246	BPL	Burshane LPG (Pakistan) Ltd *	Compliant	20.83%	0.00%	0.01%	75.57%	(25.38)	0.00	0.00	Compliant
247	BTL	Blessed Textiles Ltd. *	Compliant	40.85%	20.95%	0.19%	63.65%	(828.35)	0.00	0.00	Non-Compliant
248	CCM	Crescent Cotton Mills Ltd *	Compliant	10.00%	0.22%	0.25%	79.47%	(20.53)	0.00	0.00	Compliant
249	CFL	Crescent Fibres Ltd. *	Compliant	12.76%	0.45%	0.12%	62.58%	(17.46)	0.00	0.00	Compliant
250	CHAS	Chashma Sugar Mills Ltd	Compliant	35.48%	0.00%	0.04%	92.13%	(324.62)	0.00	0.00	Compliant <sup>1</sup>
251	DAAG	Data Agro Limited	Compliant	23.20%	0.00%	0.00%	55.62%	(0.76)	0.00	0.00	Compliant
252	DADX	Dadex Eternit Limited *	Compliant	15.68%	0.00%	0.00%	39.60%	(3.86)	0.00	0.00	Compliant
253	DIIL	Diamond Industries *	Compliant	15.70%	8.89%	0.29%	72.43%	(4.05)	0.00	0.00	Compliant
254	DINT	Din Textile Mills Ltd *	Compliant	9.79%	0.00%	0.00%	76.09%	(310.96)	0.00	0.00	Compliant
255	DLL	Dawood Lawrencepur Limited *	Compliant	41.33%	0.04%	1.03%	41.75%	(70.90)	0.00	0.00	Non-Compliant
256	DYNO	Dynea Pakistan Ltd *	Compliant	13.03%	0.00%	0.04%	53.90%	17.47	154.99	0.00	Compliant
257	ELCM	Elahi Cotton Mills Ltd *	Compliant	0.00%	0.00%	0.02%	84.02%	(76.49)	0.00	0.00	Compliant
258	ELSM	Elkot Spinning Mills Ltd. *	Compliant	48.90%	8.42%	0.21%	66.91%	(321.67)	0.00	0.00	Non-Compliant
259	EMCO	EMCO Industries Ltd *	Compliant	27.61%	0.00%	0.00%	74.40%	(26.16)	0.00	0.00	Compliant
260	FANM	Al-Noor Modaraba **	Compliant	N/A	N/A	N/A	51.33%	4.94	4.49	0.00	Non-Compliant
261	FASM	Faisal Spinning Mills Ltd. *	Compliant	45.05%	12.25%	1.27%	57.59%	(543.38)	0.00	0.00	Non-Compliant
262	FCOXM	First Constellation Modaraba	Compliant	No Financial available on PSX portal							No Opinion
263	FEM	First Equity Modaraba **	Compliant	N/A	N/A	N/A	80.95%	1.29	7.00	0.00	Compliant
264	FFLM	First Fidelity Leasing Modaraba **	Compliant	N/A	N/A	N/A	93.03%	(0.37)	0.00	0.00	Compliant
265	FIBLM	First IBI Modaraba **	Compliant	N/A	N/A	N/A	33.51%	5.57	5.67	0.00	Compliant
266	FIMM	First Imrooz Modaraba **	Compliant	N/A	N/A	N/A	76.30%	(234.65)	0.00	0.00	Compliant
267	FML	Feroze1888 Mills Ltd *	Compliant	29.83%	0.00%	0.10%	71.83%	(50.21)	0.00	0.00	Compliant
268	FPRM	First Paramount Modaraba **	Compliant	N/A	N/A	N/A	52.24%	(1.52)	0.00	0.00	Compliant
269	FRCL	Frontier Ceramics Ltd *	Compliant	8.93%	0.00%	0.10%	77.82%	(38.42)	0.00	0.00	Compliant
270	FRSM	Faran Sugar Mills Ltd	Compliant	7.15%	0.00%	0.06%	83.68%	(172.32)	0.00	0.00	Compliant <sup>1</sup>
271	FTMM	First Treet Manufacturing Modaraba **	Compliant	N/A	N/A	N/A	82.85%	(6.01)	0.00	0.00	Compliant
272	FTSM	First Tri-Star Modaraba **	Compliant	N/A	N/A	N/A	59.91%	2.87	10.00	0.00	Compliant
273	GADT	Gadoon Textile Mills Ltd *	Compliant	38.65%	9.22%	0.64%	81.90%	(827.83)	0.00	0.00	Non-Compliant
274	GAMON	Gammon Pakistan Ltd *	Compliant	0.00%	0.12%	0.07%	75.02%	(0.07)	0.00	0.00	Compliant
275	GATI	Gatron (Industries) Ltd *	Compliant	20.26%	0.00%	0.00%	77.11%	(483.76)	0.00	0.00	Compliant
276	GCIL	Ghani Chemical Industries Ltd *	Compliant	16.44%	8.46%	5.36%	54.19%	2.58	12.24	0.00	Non-Compliant
277	GEMPAPL	Pak Agro Packaging Limited *	Compliant	19.05%	0.00%	0.26%	72.60%	0.91	7.70	0.00	Compliant
278	GEMSPNL	Supernet Limited *	Compliant	7.08%	0.00%	0.11%	26.83%	7.07	15.35	0.00	Compliant
279	GFIL	Ghazi Fabrics International Ltd *	Compliant	47.60%	0.00%	0.00%	79.78%	(31.21)	0.00	0.00	Non-Compliant
280	GIL	Goodluck Industries Ltd *	Compliant	0.00%	0.00%	0.00%	92.60%	(352.71)	0.00	0.00	Compliant
281	GLPL	Gillette Pakistan Ltd *	Compliant	0.07%	0.14%	1.23%	30.63%	(5.95)	0.00	0.00	Compliant
282	GOC	GOC (Pakistan) Limited *	Compliant	0.00%	4.69%	0.04%	57.37%	24.57	63.90	0.00	Compliant
283	HAEL	Hala Enterprises Ltd *	Compliant	25.77%	0.00%	0.13%	67.96%	(3.48)	0.00	0.00	Compliant
284	HAFL	Hafiz Limited *	Compliant	0.00%	0.40%	0.00%	97.19%	(6.43)	0.00	0.00	Compliant
285	HINO	Hinopak Motors Ltd *	Compliant	0.07%	0.00%	1.41%	72.50%	(70.66)	0.00	0.00	Compliant
286	HMM	Habib Metro Modaraba *	Compliant	N/A	N/A	N/A	52.43%	4.80	5.15	0.00	Compliant
287	HRPL	Habib Rice Products Ltd. *	Compliant	0.68%	16.84%	1.29%	65.54%	0.96	31.80	0.00	Compliant
288	HUSI	Hussain Industries Limited *	Compliant	43.08%	0.00%	86.93%	96.84%	(91.81)	0.00	0.00	Compliant
289	IBFL	Ibrahim Fibres Ltd *	Compliant	12.43%	0.02%	0.22%	85.00%	(51.96)	0.00	0.00	Compliant
290	IDRT	Idrees Textile Mills Ltd *	Compliant	43.45%	2.64%	0.32%	56.22%	(50.56)	0.00	0.00	Non-Compliant
291	IDSM	Ideal Spinning Mills Ltd. *	Compliant	43.71%	0.00%	0.00%	75.10%	(236.37)	0.00	0.00	Non-Compliant
292	INKL	International Knitwear Ltd *	Compliant	36.06%	5.93%	0.28%	40.38%	(0.40)	0.00	0.00	Compliant

To Review

2

293	ISIL	Ismail Industries Ltd. *	Compliant	55.10%	6.91%	0.27%	69.66%	(490.09)	0.00	Non-Compliant
294	JATM	J. A. Textile Mills Ltd. *	Compliant	0.00%	0.04%	22.87%	71.51%	(11.22)	0.00	Non-Compliant
295	JDMT	Janana De Malucho Textile *	Compliant	16.11%	0.00%	0.00%	95.57%	(388.23)	0.00	Compliant
296	JDWS	JDW Sugar Mills Ltd	Compliant	45.65%	0.00%	0.45%	87.34%	(499.91)	0.00	Non-Compliant <sup>1</sup>
297	JKSM	J.K. Spinning Mills Ltd. *	Compliant	37.93%	0.10%	0.04%	83.23%	(73.56)	0.00	Non-Compliant
298	JOPP	Johnson & Phillips (Pakistan) Ltd *	Compliant	0.00%	0.00%	0.00%	96.51%	(63.53)	0.00	Compliant
299	JVDC	Javedan Corporation Ltd *	Compliant	19.87%	0.15%	2.80%	81.47%	(25.58)	0.00	Compliant
300	KCL	Karam Ceramics Ltd. *	Compliant	4.90%	0.00%	0.01%	95.00%	(13.03)	0.00	Compliant
301	KHYT	Khyber Textile Mills Ltd *	Compliant	0.00%	0.00%	0.00%	98.77%	(29.91)	0.00	Compliant
302	KML	Kohinoor Mills Ltd. *	Compliant	43.23%	2.44%	0.22%	74.53%	(161.32)	0.00	Non-Compliant
303	KOHTM	Kohat Textile Mills Limited *	Compliant	34.26%	0.06%	0.01%	84.79%	(139.67)	0.00	Compliant
304	KPUS	Khalipur Sugar Mills Ltd. *	Compliant	42.64%	0.00%	0.00%	89.33%	(300.10)	0.00	Non-Compliant <sup>3</sup>
305	LEUL	Leather-Up Limited *	Compliant	0.00%	0.00%	5.00%	61.71%	0.74	10.41	Compliant
306	LPLG	Leiner Pak Gelatine Ltd *	Compliant	15.91%	0.00%	0.00%	93.77%	(132.24)	0.00	Compliant
307	MACTER	Macter International Ltd *	Compliant	2.10%	0.00%	0.06%	72.87%	(20.72)	0.00	Compliant
308	MEHT	Mahmood Textile Mills Ltd. *	Compliant	60.47%	0.78%	0.08%	78.10%	(1437.07)	0.00	Non-Compliant
309	MIRKS	Mirpurkhas Sugar Mills Ltd.	Compliant	47.65%	0.02%	0.73%	89.68%	(393.31)	0.00	Non-Compliant <sup>1</sup>
310	MQTM	Maqbool Textile Mills Ltd. *	Compliant	41.59%	0.12%	0.00%	78.14%	(222.49)	0.00	Non-Compliant
311	MSCL	Metropolitan Steel Corporation *	Compliant	2.67%	0.84%	0.14%	90.77%	(0.22)	0.00	Compliant
312	MSOT	Masood Textile Mills *	Compliant	43.97%	0.00%	0.09%	65.62%	(191.03)	0.00	Non-Compliant
313	NATM	Nadeem Textile Mills Ltd. *	Compliant	34.56%	0.00%	0.00%	66.61%	(111.81)	0.00	Compliant
314	NESTLE	Nestle Pakistan Ltd	Compliant	18.58%	0.00%	0.02%	74.58%	(1248.41)	0.00	Compliant
315	NICL	Nimir Industrial Chemicals Ltd *	Compliant	65.49%	0.00%	0.01%	70.27%	(141.99)	0.00	Non-Compliant
316	NONS	Noon Sugar Mills Ltd	Compliant	42.33%	0.00%	0.02%	67.69%	(82.98)	0.00	Non-Compliant <sup>1</sup>
317	NSRM	National Silk & Rayon Mills *	Compliant	4.50%	0.02%	0.00%	64.09%	(6.62)	0.00	Compliant
318	OML	Olympia Mills Ltd *	Compliant	29.56%	4.72%	2.94%	87.80%	(34.74)	0.00	Compliant
319	ORM	Orient Rental Modaraba **	Compliant	N/A	N/A	N/A	66.44%	(4.28)	0.00	Compliant
320	PAKL	Pak Leather Crafts Ltd *	Compliant	223.17%	0.00%	0.00%	73.91%	(83.96)	0.00	Non-Compliant
321	PAKMI	First Pak Modaraba **	Compliant	N/A	N/A	N/A	82.21%	(3.37)	0.00	Compliant
322	PIM	Popular Islamic Modaraba **	Compliant	N/A	N/A	N/A	91.34%	(0.68)	0.00	Compliant
323	PMRS	Premier Sugar Mills Ltd	Compliant	34.10%	0.09%	0.06%	92.01%	(3510.24)	0.00	Compliant <sup>1</sup>
324	POML	Punjab Oil Mills Ltd. *	Compliant	17.79%	0.00%	0.07%	66.76%	(52.57)	0.00	Compliant
325	PPP	Pakistan paper products Ltd. *	Compliant	17.40%	0.00%	0.00%	76.15%	(26.00)	0.00	Compliant
326	PRWM	Prosperity Weaving Mills Ltd. *	Compliant	54.01%	3.23%	0.09%	72.92%	(16.66)	0.00	Non-Compliant
327	PSEL	Pakistan Services Ltd *	Compliant	16.01%	2.62%	0.41%	64.06%	24.78	1550.00	Compliant
328	PSYL	Pakistan Synthetics Ltd. *	Compliant	18.64%	0.00%	0.04%	81.77%	(37.43)	0.00	Compliant
329	QUET	Quetta Textile Mills Ltd. *	Compliant	28.52%	0.75%	0.56%	93.15%	(821.71)	0.00	Compliant
330	RCML	Reliance Cotton Spinning *	Compliant	19.18%	0.46%	4.12%	80.79%	(264.42)	0.00	Compliant
331	REDCO	Redco Textiles Ltd *	Compliant	38.34%	0.00%	0.00%	82.36%	(32.85)	0.00	Non-Compliant
332	RMPL	Rafhan Malze Products	Compliant	6.88%	10.33%	0.67%	75.78%	(2565.94)	0.00	Compliant
333	SAIF	Saif Textile Mills Ltd *	Compliant	60.66%	0.14%	0.01%	79.69%	(282.67)	0.00	Non-Compliant
334	SANSM	Sanghar Sugar Mills Ltd.	Compliant	14.72%	0.00%	0.03%	94.33%	(256.77)	0.00	Compliant <sup>1</sup>
335	SAPL	Sanofi-aventis Pakistan Ltd	Compliant	6.22%	0.00%	0.01%	52.92%	(155.11)	0.00	Compliant
336	SAPT	Sapphire Textile Mills *	Compliant	54.66%	3.61%	0.75%	73.98%	(2728.79)	0.00	Non-Compliant
337	SARC	Sardar Chemical Industries *	Compliant	21.68%	0.00%	0.00%	42.69%	14.95	39.89	Compliant
338	SASML	Sindh Abadgar's Sugar Mills Ltd.	Compliant	25.17%	0.00%	0.26%	92.18%	(227.67)	0.00	Compliant <sup>1</sup>
339	SCL	Shield Corporation Ltd *	Compliant	4.28%	0.00%	0.00%	86.38%	(404.77)	0.00	Compliant
340	SEL	Sitara Energy Ltd. *	Compliant	40.28%	0.00%	0.00%	60.12%	(46.55)	0.00	Non-Compliant
341	SERT	Service Textiles Industries Ltd.	Compliant	3.18%	0.00%	0.00%	92.97%	(17.14)	0.00	Compliant
342	SFL	Sapphire Fibres Ltd. *	Compliant	24.62%	5.59%	1.46%	62.39%	(67.90)	0.00	Compliant
343	SHCM	Shadman Cotton Mills *	Compliant	49.93%	14.93%	1.45%	76.19%	(33.85)	0.00	Non-Compliant
344	SHDT	Shadab Textile Mills Ltd. *	Compliant	34.20%	0.00%	0.01%	76.93%	(42.13)	0.00	Compliant
345	SHUS	Shahaj Sugar Mills Ltd	Compliant	49.16%	0.00%	0.17%	92.23%	(306.04)	0.00	Non-Compliant <sup>1</sup>
346	SHSML	Shahmuraad Sugar Mills Ltd	Compliant	24.20%	0.00%	0.16%	79.55%	(206.81)	0.00	Compliant <sup>1</sup>
347	SINDM	Sindh Modaraba **	Compliant	N/A	N/A	N/A	95.58%	0.77	7.00	Compliant
348	SML	Shakarganj Limited	Compliant	7.99%	0.20%	0.03%	89.79%	(97.86)	0.00	Compliant
349	SNAI	Sana Industries Ltd. *	Compliant	12.50%	0.00%	0.12%	52.41%	(63.18)	0.00	Compliant
350	SSOM	S.S. Oil Mills Ltd *	Compliant	8.96%	0.00%	0.08%	43.55%	(17.93)	90.52	Non-Compliant
351	SURC	Suraj Cotton Mills Ltd. *	Compliant	27.36%	0.54%	0.20%	88.97%	(175.15)	0.00	Compliant
352	SUTM	Sunrays Textile Mills Ltd. *	Compliant	22.36%	1.24%	2.09%	73.10%	(3.15)	0.00	Compliant
353	SZTM	Shahzad Textile Mills Ltd. *	Compliant	19.43%	0.60%	0.12%	83.55%	(75.30)	0.00	Compliant
354	TATM	TATA Textile Mills Ltd. *	Compliant	40.19%	3.97%	1.78%	77.88%	(227.38)	0.00	Non-Compliant
355	TCORP	Tariq Corporation Ltd(Husein Sugar Mills Ltd)	Compliant	15.94%	0.02%	0.02%	91.36%	(80.30)	0.00	Compliant <sup>1</sup>
356	TICL	Thal Industries Corp	Compliant	23.17%	0.76%	0.40%	75.60%	(303.38)	0.00	Compliant
357	TRIPF	Tri-Pack Films Ltd	Compliant	48.17%	0.00%	0.02%	67.73%	(160.44)	0.00	Non-Compliant
358	TRSM	Trust Modaraba **	Compliant	N/A	N/A	N/A	90.86%	(1.25)	0.00	Compliant
359	TSMI	Tandlianwala Sugar Mills Ltd	Compliant	37.96%	0.00%	0.01%	77.21%	(115.22)	0.00	Non-Compliant <sup>1</sup>
360	UBDL	United Brands Limited *	Compliant	19.69%	0.00%	0.21%	30.80%	(4.09)	0.00	Compliant
361	UDPL	United Distributors (Pakistan) Ltd *	Compliant	11.77%	0.00%	0.00%	73.48%	(0.52)	0.00	Compliant
362	UPFL	Unilever Pakistan Foods Ltd.	Compliant	3.90%	25.96%	1.93%	19.75%	540.47	25000.00	Non-Compliant
363	WAHN	Wah-Noble Chemicals Ltd *	Compliant	23.52%	0.10%	0.02%	38.50%	51.55	158.99	Compliant
364	ZAHID	Zahidjee Textile Mills Ltd. *	Compliant	26.70%	0.42%	0.00%	69.66%	(16.43)	0.00	Compliant
365	ZIL	ZIL Limited *	Compliant	5.62%	0.00%	0.09%	59.35%	(95.08)	0.00	Compliant
366	ZTL	Zephyr Textiles Ltd. *	Compliant	29.84%	0.63%	0.05%	74.19%	(30.16)	0.00	Compliant
367	786	786 Investments Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
368	AKOSL	AKD Securities Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
369	AMBL	Apna Microfinance Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature

Jura

2

370	ARPAK	Arpak International Investments	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
371	ASLCPS	Asha Steel (Convt Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
372	ASLPS	Asha Steel (Convt Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
373	CASH	CALCORP Limited(Capital Assets Leasing Corporation)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
374	EFGH	EFG Hermes Pakistan	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
375	EPCLPS	Engro Poly & Che Pre	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
376	FCIBL	First Credit & Investment Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
377	GCILB	Ghani Chemical Industries Ltd (B)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
378	HCL	Hallmark Company Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
379	HGFA	HBL Growth Fund - (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
380	IML	Imperial Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
381	ISGCL	JS Global Capital Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
382	JSIL	JS Investments Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
383	MCBAH	MCB-Arif Habib Savings & Investment	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
384	PELPS	Pak Elektron Ltd. Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
385	PIAB	P.I.A.C.L "B"	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
386	SIBL	Security Investment Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
387	TCORPPS	Tariq Corporation Limited (Preference Share)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
388	TSBL	Trust Securities & Brokerage	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
389	TSMF	Tri-Star Mutual Fund	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature

### REAL ESTATE INVESTMENT TRUSTS (REITS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/T A < 33%)	Income Ratio (NCInc/T R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of December 30 2022	Final Shariah Status
1	GRR	Globe Residency Reit	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
2	DCR	Dolmen City REIT *	Compliant	0.00%	0.00%	0.00%	96.90%	0.54	13.64	Compliant

### EXCHANGE TRADED FUNDS (ETFs)

1	ACIETF	Alfalah Consumer Index (ETF)	Non-Compliant
2	JSMFETF	JS Momentum Factor Exchange Traded Fund	Non-Compliant
3	MZNPETF	Meezan Pakistan ETF	Compliant
4	NBPGETF	NBP Pakistan Growth ETF	Non-Compliant
5	NITGETF	NIT Pakistan Gateway ETF	Non-Compliant
6	UBLPETF	UBL Pakistan Enterprise ETF	Non-Compliant

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index

NC = Non - Compliant

N/A = Not Applicable

\* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2021/2022

\*\* Only Illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions

\*\*\*As debt ratio exceeding slightly the approved threshold, therefore considered as Compliant

## While calculating HUBC's income ratio, China Power Hub Generation Company (CPHGC) which is an associated investee company of HUBC whose revenues are consolidated with HUBC's revenues upto the extent of HUBC's investment

# As these are from service based sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over illiquid assets to Total Assets ratio and Net Liquid Asset per share.

^ As fixed asset ratio is exceeding marginally therefore considered as Compliant

^^ These are considered compliant due to the increased circular debt / current economic situation, their receivables are significantly increased & share price reduces below the net liquid asset per share.

^^^ Due to current economic situation, circular debt and interest rate significantly increased therefore, it is considered as Compliant till next shariah screening period. However dividend purification rate will be same as actual.

Based on September-2022 accounts

Jun