

FOR ALL MARKET PARTICIPANTS AUCTION CALENDAR – GOP IJARAH SUKUK

This is in continuation to PSX Notice No. PSX/N-025 dated January 9, 2024 on the captioned subject.


All Market Participants are hereby informed that the Pakistan Stock Exchange Limited will carry out the Auctions for the sale of GOP Ijarah Sukuk (GIS) in accordance with the revised Auction Target Calendar from March 2024 to May 2024, as mentioned below:

GIS [Short Term: 12 Months]		
Auction Date	Settlement Date	Target Auction Size (PKR in Billion)
14-Mar-24	15-Mar-24	10
28-Mar-24	29-Mar-24	10
08-Apr-24	09-Apr-24	10
25-Apr-24	26-Apr-24	10
09-May-24	10-May-24	10
23-May-24	24-May-24	10

GIS [Fixed Rate] – Fresh Issue & Re-Opening				
Auction Date	Settlement Date	Tenor Wise Targets		Total Target Auction Size (PKR in Billion)
		3 Years	5 Years	
14-Mar-24	15-Mar-24	10	10	20
28-Mar-24	29-Mar-24	10	10	20
08-Apr-24	09-Apr-24	10	10	20
25-Apr-24	26-Apr-24	10	10	20
09-May-24	10-May-24	10	10	20
23-May-24	24-May-24	10	10	20

GIS [Floating Rate] – Fresh Issue & Re-Opening				
Auction Date	Settlement Date	Tenor Wise Targets		Total Target Auction Size (PKR in Billion)
		3 Years	5 Years	
14-Mar-24	15-Mar-24	10	10	20
28-Mar-24	29-Mar-24	10	10	20
08-Apr-24	09-Apr-24	10	10	20
25-Apr-24	26-Apr-24	10	10	20
09-May-24	10-May-24	10	10	20
23-May-24	24-May-24	10	10	20

Auction notices and other relevant details for each auction mentioned above, will be notified to the market separately, before the respective auction.



Jawad H. Hashmi
General Manager
Chief Market Operations Officer

Copy to:

1. The Director General, Debt Office
2. ED, FMRM (SBP)
3. The Director / HOD (PRDD), SECP
4. The Chief Executive Officer, PSX
5. The Chief Executive Officer, CDC
6. The Chief Executive Officer, NCCPL
7. PSX Website
8. Secretary General, PSBA
9. MUFAP
10. Pakistan Bankers Association
11. Insurance Association of Pakistan
12. Financial Market Association of Pakistan
13. NBFI & Modaraba Association