

# PAKISTAN STOCK EXCHANGE LIMITED

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI

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PSX/N-1356

**NOTICE**

Dated: **December 04, 2020**

## **RE-COMPOSITION OF KSE-MEEZAN 30 INDEX (KMI-30)**

It is hereby informed that the Pakistan Stock Exchange Limited has carried-out the exercise of re- composition of KSE-Meezan 30 Index for the review period from January 01, 2020 to June 30, 2020.

The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the Brochure of KSE-Meezan 30 Index, which can be downloaded from the website of the Exchange: [www.psx.com.pk](http://www.psx.com.pk). As a result, 6 companies would be affected due to re composition process as given hereunder: -

<b>Sr.no.</b>	<b>Incoming Companies</b>	<b>Outgoing Companies</b>	<b>Exclusion Reason</b>
1	GlaxoSmithKline Pakistan Ltd	Lotte Chemical Pakistan Ltd.	<i>Non-Compliant*</i>
2	Kohat Cement Company Ltd	Hascol Petroleum Ltd.	<i>Non-Compliant*</i>
3	ICI Pakistan Limited	Indus Motor Company Ltd.	<i>Non-Compliant*</i>
4	Abbott Lab (Pakistan) Ltd	Systems Limited.	<i>Non-Compliant*</i>
5	Packages Limited	National Refinery Ltd.	<i>Ranks 32**</i>
6	International Industries Ltd	NetSol Technologies Ltd.	<i>Ranks 38**</i>

\* Shariah Non-Compliant

\*\* Does not fall in list of top 30 Shariah Compliant stocks

The recomposed index will be implemented w.e.f. Monday, 21<sup>th</sup> December, 2020, list of companies included in the recomposed Index and the list of sharia screen companies are also attached.

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**Hassan Raza**

General Manager

Product Management & Research

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PSX Website

Notice Board

**LIST OF COMPANIES INCLUDED IN THE KMI-30 INDEX ON THE BASIS OF RECOMPOSITION****AS ON JUNE 30, 2020, EFFECTIVE FROM MONDAY, 21<sup>th</sup> DECEMBER, 2020**

<b>Sr.no</b>	<b>Symbol</b>	<b>Companies</b>
1	ENGRO	Engro Corporation Limited
2	LUCK	Lucky Cement Limited
3	OGDC	Oil & Gas Development Company Limited
4	PPL	Pakistan Petroleum Limited
5	POL	Pakistan Oilfields Limited
6	PSO	Pakistan State Oil Company Limited
7	EFERT	Engro Fertilizers Limited
8	MARI	Mari Petroleum Company Limited
9	MEBL	Meezan Bank Limited
10	SEARL	The Searle Company Limited
11	DGKC	D.G. Khan Cement Company Limited
12	MTL	Millat Tractors Limited
13	MLCF	Maple Leaf Cement Factory
14	SNGP	Sui Northern Gas Pipelines Limited
15	ABOT	Abbott Lab (Pakistan) Limited
16	NML	Nishat Mills Limited
17	FCCL	Fauji Cement Company Limited
18	EPCL	Engro Polymer & Chemicals Limited
19	CHCC	Cherat Cement Company Limited
20	ISL	International Steels Limited
21	KEL	K-Electric Limited
22	PKGS	Packages Limited
23	KOHC	Kohat Cement Company Limited
24	ICI	ICI Pakistan Limited
25	GLAXO	GlaxoSmithKline Pakistan Limited
26	INIL	International Industries Limited
27	UNITY	Unity Foods Limited
28	PAEL	Pak Elektron Limited
29	HCAR	Honda Atlas Cars (Pakistan) Limited
30	ATRL	Attock Refinery Limited

## FINAL LIST OF COMPANIES FOR KMI-30 INDEX RECOMPOSITION JUNE 2020

No.	Ticker	Company Name	Final Shariah Status
1	AABS	Al-Abbas Sugar Mills Ltd *	Compliant <sup>1</sup>
2	ABOT	Abbott Lab (Pakistan) Ltd *	Compliant
3	ACPL	Attock Cement Pakistan Ltd	Compliant
4	AGIL	Agriauto Industries Ltd	Compliant
5	AGL	Agritech Limited	Non-Compliant <sup>3</sup>
6	AGP	AGP Limited *	Compliant
7	AGSML	Abdullah Shah Ghazi Sugar Mills *	Compliant <sup>1</sup>
8	AGTL	Al-Ghazi Tractors Ltd *	Compliant
9	AHCL	Arif Habib Corporation Ltd	Non-Compliant
10	AKZO	Akzo Nobel Pakistan	Compliant <sup>3</sup>
11	ANL	Azgard Nine Ltd	Non-Compliant
12	APL	Attock Petroleum Ltd	Compliant
13	ARPL	Archroma Pakistan Ltd *	Compliant <sup>1</sup>
14	ASC	Al Shaheer Corporation Ltd	Compliant <sup>3</sup>
15	ASL	Aisha Steel Ltd	Non-Compliant
16	ASTL	Amreli Steels Ltd	Non-Compliant
17	ATBA	Atlas Battery Ltd	Compliant
18	PREMA	At-Tahur Limited	Compliant
19	ATRL	Attock Refinery Ltd	Compliant
20	AVN	Avanceon Limited *	Non-Compliant
21	BATA	Bata (Pakistan) Ltd *	Compliant
22	BCL	Bolan Castings Ltd	Non-Compliant
23	BGL	Balochistan Glass Ltd	Non-Compliant
24	BIFO	Biafo Industries Ltd	Compliant
25	MEBL	Meezan Bank Limited *	Compliant
26	BIPL	BankIslami Pakistan Ltd. *	Compliant **
27	BWCL	Bestway Cement Ltd	Compliant
28	BYCO	Byco Petroleum Pakistan Ltd	Non-Compliant
29	CEPB	Century Paper & Board Mills	Compliant
30	CHCC	Cherat Cement Co. Ltd	Compliant
31	CLOV	Clover Pakistan Ltd	Compliant <sup>3</sup>
32	CPPL	Cherat Packaging Ltd	Compliant
33	CRTM	Crescent Textile Mills Ltd	Non-Compliant
34	CSAP	Crescent Steel & Allied Products	Non-Compliant
35	CTM	Colony Textile Mills Ltd	Non-Compliant
36	CWSM	Chakwal Spinning Mills Ltd	Non-Compliant <sup>3</sup>
37	CYAN	Cyan Limited	NC by Nature
38	DAWH	Dawood Hercules Corporation *	Non-Compliant
39	DCL	Dewan Cement Ltd	Compliant
40	DCR	Dolmen City REIT	Compliant
41	DFSM	Dewan Farooq Spinning Mills Ltd	Compliant
42	DGKC	D.G. Khan Cement Co. Ltd	Compliant
43	DOL	Descon Oxychem Ltd	Compliant

44	DSIL	DS Industries Ltd	Compliant
45	DYNO	Dynea Pakistan Ltd	Compliant
46	ECOP	EcoPack Ltd	Non-Compliant
47	EFERT	Engro Fertilizers Ltd *	Compliant
48	FCEPL	Frieslandcampins Engro Foods Limited *	Non-Compliant
49	ENGRO *	Engro Corporation Ltd *****	Compliant
50	EPCL	Engro Polymer & Chemicals *	Compliant
51	EPQL	Engro Powergen Qadirpur Ltd ***	No Opinion
52	EXIDE	Exide Pakistan Ltd	Compliant <sup>1</sup>
53	FATIMA	Fatima Fertilizer Co. Ltd *	Compliant
54	FCCL	Fauji Cement Co. Ltd	Compliant
55	FECTC	Fecto Cement Ltd	Compliant
56	FEROZ	Ferozsons Laboratories Ltd	Compliant
57	FFBL	Fauji Fertilizer Bin Qasim Ltd *	Non-Compliant
58	FFC	Fauji Fertilizer Company Ltd *	Non-Compliant
59	FFL	Fauji Foods Ltd *	Non-Compliant
60	FLYNG	Flying Cement Co. Ltd	Compliant
61	FML	Feroze1888 Mills Ltd	Compliant
62	GAIL	Ghani Automobile Industries Ltd	Compliant
63	GATM	Gul Ahmed Textile Mills Ltd	Non-Compliant
64	GGGL	Ghani Global Glass Ltd	Compliant
65	GGL	Ghani Global Holdings Limited	Compliant
66	GHGL	Ghani Glass Ltd	Compliant
67	GHNI	Ghandhara Industries Ltd	Compliant
68	GHNL	Ghandhara Nissan Ltd	Compliant
69	GLAXO	GlaxoSmithKline Pakistan *	Compliant
70	GSKCH	Glaxo SmithKline Consumer Healthcare *	Compliant
71	GTYR	General Tyre & Rubber Co.	Non-Compliant
72	GVGL	Ghani Value Glass Ltd	Compliant
73	GWLC	Gharibwal Cement Ltd	Compliant
74	HABSM	Habib Sugar Mills Ltd *	Compliant <sup>1</sup>
75	HASCOL	Hascol Petroleum Ltd	Non-Compliant <sup>3</sup>
76	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant <sup>1</sup>
77	HINOON	Highnoon Laboratories Ltd *	Compliant
78	HSM	Husein Sugar Mills Ltd *	Compliant <sup>1</sup>
79	HTL	Hi-Tech Lubricants Ltd	Compliant
80	HUBC	Hub Power Company Ltd	Non-Compliant
81	IBLHL	IBL HealthCare Ltd	Compliant
82	ICI	ICI Pakistan Ltd	Compliant
83	ICL	Ittehad Chemicals Ltd	Compliant
84	INDU	Indus Motor Company Ltd	Non-Compliant
85	INIL	International Industries Ltd	Compliant
86	ISL	International Steels Ltd	Compliant
87	ITTEFAQ	Ittefaq Iron Industries	Compliant
88	KAPCO	Kot Addu Power Company	Non-Compliant
89	KEL	K-Electric Ltd	Compliant
90	KOHC	Kohat Cement Co. Ltd	Compliant
91	KOIL	Kohinoor Industries Ltd	Compliant
92	KOSM	Kohinoor Spinning Mills Ltd	Non-Compliant
93	KTML	Kohinoor Textile Mills Ltd	Compliant

94	LOADS	Loads Limited	Non-Compliant
95	LOTCHEM	Lotte Chemical Pakistan Ltd *	Non-Compliant
96	LPL	Lalpir Power Ltd *	Non-Compliant
97	LUCK	Lucky Cement Ltd	Compliant
98	MARI	Mari Petroleum Co. Ltd	Compliant
99	MDTL	Media Times Ltd	Non-Compliant
100	MERIT	Merit Packaging Ltd	Non-Compliant
101	MFL	Matco Foods Ltd	Non-Compliant
102	MLCF	Maple Leaf Cement Factory	Compliant
103	MTL	Millat Tractors Ltd	Compliant
104	MUGHAL	Mughal Iron & Steel Industries	Compliant
105	NATF	National Foods Ltd	Compliant
106	NCL	Nishat (Chunian) Ltd	Non-Compliant
107	NCPL	Nishat Chunian Power Ltd	Non-Compliant
108	NETSOL	NetSol Technologies Ltd	Compliant
109	NML	Nishat Mills Ltd	Compliant
110	NPL	Nishat Power Limited	Non-Compliant
111	NRL	National Refinery Ltd	Compliant
112	NRSL	Nimir Resins Ltd	Compliant
113	OGDC	Oil & Gas Development Co. Ltd ****	Compliant
114	PACE	Pace (Pakistan) Ltd	Non-Compliant
115	PAEL	Pak Elektron Ltd *	Compliant
116	PAKOXY	Pakistan Oxygen Limited *	Compliant
117	PIBTL	Pakistan International Bulk Terminal Ltd	Non-Compliant
118	PICT	Pakistan International Container Terminal *	Compliant
119	PIOC	Pioneer Cement Ltd	Non-Compliant
120	PKGP	Pakgen Power Ltd	Non-Compliant
121	PKGS	Packages Limited	Compliant
122	PMI	First Prudential Modaraba	Non-Compliant **
123	PNSC	Pakistan National Shipping Corporation	Compliant
124	POL	Pakistan Oilfields Ltd *****	Compliant
125	POWER	Power Cement Ltd	Compliant
126	PPL	Pakistan Petroleum Limited	Compliant
127	PRL	Pakistan Refinery Ltd	Non-Compliant
128	PSMC	Pak Suzuki Motor Co. Ltd *	Non-Compliant
129	PSO	Pakistan State Oil Co. Ltd	Compliant
130	PSX	Pakistan Stock Exchange Ltd.	Non-Compliant
131	PTC	Pakistan Telecommunication (PTCL) *	Compliant
132	QUICE	Quice Food Industries Ltd	Compliant <sup>3</sup>
133	REDCO	Redco Textiles Ltd	Compliant
134	RPL	Roshan Packages Ltd	Compliant
135	SAIF	Saif Textile Mills Ltd	Non-Compliant
136	SAZEW	Sazgar Engineering Works	Compliant
137	SEARL	The Searle Company Ltd	Compliant
138	SEPL	Security Papers Ltd	Compliant
139	SERF	Service Fabrics Ltd	Non-Compliant
140	SHEL	Shell (Pakistan) Ltd *	Compliant
141	SHSML	Shahmurad Sugar Mills Ltd *	Non-Compliant <sup>1</sup>
142	SKRS	Sakrand Sugar Mills Ltd *	Compliant <sup>1</sup>
143	SNGP	Sui Northern Gas Pipelines Ltd	Compliant <sup>3</sup>

144	SPEL	Synthetic Products Ltd	Compliant
145	SPL	Sitara Peroxide Ltd	Compliant
146	SPWL	Saif Power Ltd ***	No Opinion
147	SRVI	Service Industries Ltd *	Non-Compliant
148	SSGC	Sui Southern Gas Co. Ltd	Compliant <sup>3</sup>
149	STCL	Shabbir Tiles & Ceramics Ltd	Compliant
150	STPL	Siddiqsons Tin Plate Ltd	Compliant
151	SYS	Systems Limited *	Non-Compliant
152	TELE	Telecard Limited	Non-Compliant
153	TGL	Tariq Glass Industries Ltd	Non-Compliant
154	THALL	Thal Limited	Non-Compliant
155	THCCL	Thatta Cement Company	Compliant
156	TPL	TPL Corporation	Non-Compliant
157	TREET	Treet Corporation Ltd	Non-Compliant
158	TRG	TRG Pakistan Ltd	Non-Compliant
159	TRIPF	Tri-Pack Films Ltd *	Non-Compliant
160	TRPOL	Tri-Star Polyester Ltd	Compliant
161	TSPL	Tri-Star Power Ltd.	Non-Compliant
162	UBDL	United Brands Limited	Non-Compliant
163	UNITY	Unity Foods Ltd	Compliant
164	WAVES	WAVES Singer Pakistan Ltd *	Compliant
165	WTL	WorldCall Telecom Ltd	Compliant
166	WYETH	Wyeth Pakistan Ltd *	Non-Compliant <sup>2</sup>
167	YOUW	Yousaf Weaving Mills Ltd	Non-Compliant
168	HUMNL	Hum Network Ltd	NC by Nature
169	786	786 Investments Ltd	NC by Nature
170	AHL	Arif Habib Ltd	NC by Nature
171	BOK	Bank of Khyber	NC by Nature
172	ESBL	Escorts Investment Bank Ltd	NC by Nature
173	FCSC	First Capital Securities Corp. Ltd	NC by Nature
174	FDIBL	First Dawood Investment Bank Ltd	NC by Nature
175	HGFA	HBL Growth Fund - (A)	NC by Nature
176	HIFA	HBL Investment Fund (A)	NC by Nature
177	ICIBL	Invest Capital Investment Bank	NC by Nature
178	IGIHL	IGI Holdings Ltd	NC by Nature
179	JSCL	Jahangir Siddiqui & Co. Ltd	NC by Nature
180	MUREB	Murree Brewery Company	NC by Nature
181	PASL	Pervez Ahmed Securities Ltd	NC by Nature
182	BNWM	Bannu Woollen Mills Ltd	Compliant
183	CHAS	Chashma Sugar Mills Ltd *	Non-Compliant <sup>1</sup>
184	DAAG	Data Agro Limited	Compliant
185	FHAM	First Habib Modaraba	Compliant **
186	FUDLM	First UDL Modaraba	Compliant **
187	GADT	Gadoon Textile Mills Ltd	Non-Compliant
188	ILP	Interloop Limited	Compliant
189	JSML	Jauharabad Sugar Mills Ltd.*	Compliant <sup>1</sup>
190	KOHE	Kohinoor Energy Ltd	Non-Compliant
191	KSBP	K.S.B.Pumps Company Ltd *	Compliant
192	LEUL	Leather-Up Limited	Non-Compliant
193	MACFL	MACPAC Films Ltd	Compliant

194	MFFL	Mitchell's Fruit Farms Ltd *	Non-Compliant <sup>1</sup>
195	NAGC	Nagina Cotton Mills Ltd.	Non-Compliant
196	ORIXM	Orix Modaraba	Compliant **
197	PCAL	Pakistan Cables Ltd	Compliant
198	PHDL	Pakistan Hotels Developers Ltd	Compliant
199	PSYL	Pakistan Synthetics Ltd.	Compliant
200	SFL	Sapphire Fibres Ltd.	Compliant
201	SHDT	Shadab Textile Mills Ltd.	Compliant
202	SHEZ	Shezan International Ltd.	Compliant
203	SHFA	Shifa International Hospitals	Compliant
204	SIEM	Siemens (Pakistan) Engineering *	Non-Compliant <sup>1</sup>
205	TOWL	Towellers Limited	Compliant
206	TPLP	TPL Properties Ltd	Non-Compliant
207	ZIL	ZIL Limited *	Compliant
208	FNEL	First National Equities Ltd	NC by Nature
209	NEXT	Next Capital Limited	NC by Nature
210	PIAA	Pakistan International Airlines Corporation Limited (PIACL)	Non-Compliant <sup>3</sup>

**NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner, MBL Group.**

**NC= Non – Compliant**

N/A = Not Applicable

\* These are provisional rates for dividend purification which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2019/2020.

\*\* Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions.

\*\*\* Status is not ascertained due to non-disclosure of the required information as per last available financial statement i.e breakup of sales revenue including interest element. Therefore, such companies will not be included in KMI Islamic Index.

\*\*\*\*OGDC is facing circular debt issues. Company is bound to retain interest bearing TFC/Bonds having no permission to sell from government. Further, company had provided written confirmation that its non-compliant income ratio will be less than 5% due to lower interest rates during July-Dec 2020.

\*\*\*\*\*Due to increase in income ratio, ENGRO acknowledged that due to COVID -19 their plants were completely suspended for approximately two months which results decline in their revenue. However, compared to June 2020, income ratio has been improved in Sep-2020.

\*\*\*\*\* Income ratio exceeds 5%. However, compared to June 2020, income ratio has been improved in Sep-2020.