

## RE-COMPOSITION OF JS MOMENTUM FACTOR INDEX (JSMFI)

It is hereby informed that the Pakistan Stock Exchange Limited has carried out the re-composition exercise of JSMFI as of December 31, 2024 in accordance with the relevant index rules available on PSX website (<https://www.psx.com.pk>). As a result, the following are the incoming and outgoing companies:

S.No.	Incoming	Outgoing
1	Mari Petroleum Company Limited	The Bank of Punjab
2	Air Link Communication Limited	Fauji Foods Limited
3	Pak Elektron Limited	GlaxoSmithKline Pakistan Limited
4	Pakistan Refinery Limited	Habib Bank Limited
5	Ghandhara Industries Limited	Pakistan Petroleum Limited
6	Cnergyico PK Limited	Pakistan Telecommunication Company Ltd
7	Treet Corporation Limited	The Searle Company Limited

The constituents of JSMFI along with their weights in the index as of December 31, 2024 are as under:

S.No.	Symbol	Constituent Companies	Weights
1	MARI	Mari Petroleum Company Limited	20.00%
2	PSO	Pakistan State Oil Company Limited	20.00%
3	ATRL	Attock Refinery Limited	12.57%
4	SSGC	Sui Southern Gas Company Limited	10.09%
5	AIRLINK	Air Link Communication Limited	10.08%
6	PAEL	Pak Elektron Limited	9.02%
7	PRL	Pakistan Refinery Limited	7.13%
8	GHNI	Ghandhara Industries Limited	4.86%
9	CENERGY	Cnergyico PK Limited	3.77%
10	TREET	Treet Corporation Limited	2.48%

The above changes in the JSMFI will be implemented w.e.f. Tuesday, January 07, 2025.



**Aamir Mushtaq Kanju**  
Dy. General Manager  
Product Management & Research

**Copy to:**

Chief Market Operations Officer-PSX  
PSX Website