

## RE-COMPOSITION OF JS MOMENTUM FACTOR INDEX (JSMFI)

It is hereby informed that the Pakistan Stock Exchange Limited has carried out the re-composition exercise of JSMFI as of April 30, 2026 in accordance with the relevant index rules available on PSX website (<https://www.psx.com.pk>). As a result, the following are the incoming and outgoing companies:

S.No.	Incoming	Outgoing
1	United Bank Limited	Engro Holdings Limited
2	The Bank of Punjab	Mari Energies Limited
3	Sazgar Engineering Works Limited	MCB Bank Limited
4	National Refinery Limited	Meezan Bank Limited
5	Unity Foods Limited	Oil & Gas Development Company Limited
6	Ghandhara Industries Limited	Pakistan Oilfields Limited
7	Sui Southern Gas Company Limited	Pakistan Petroleum Limited
8	Ghandhara Automobiles Limited	Systems Limited

The constituents of JSMFI along with their weights in the index as of April 30, 2026 are as under:

S.No.	Symbol	Constituent Companies	Weights
1	UBL	United Bank Limited	20.00%
2	BOP	The Bank of Punjab	20.00%
3	ATRL	Attock Refinery Limited	16.23%
4	SAZEW	Sazgar Engineering Works Limited	13.02%
5	NRL	National Refinery Limited	8.70%
6	PRL	Pakistan Refinery Limited	5.81%
7	UNITY	Unity Foods Limited	4.76%
8	GHNI	Ghandhara Industries Limited	4.50%
9	SSGC	Sui Southern Gas Company Limited	4.33%
10	GAL	Ghandhara Automobiles Limited	2.65%

The above changes in the JSMFI will be implemented w.e.f. Friday, May 08, 2026.



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**Copy to:**

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PSX Website