

PSX/N-1286

December 30, 2024

RECOMPOSITION OF PSX-KMI ALL SHARE ISLAMIC INDEX

It is hereby informed that the Pakistan Stock Exchange Limited has carried out the re-composition exercise of **PSX-KMI ALL SHARE ISLAMIC INDEX** for the review period January 01, 2024 to June 30, 2024. The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the brochure of PSX-KMI All Share Islamic Index, which can be downloaded from the website of the Exchange: www.psx.com.pk.

The recomposed PSX-KMI All Share Islamic Index will comprise of 264 companies, in aggregate, out of which 26 new companies are included in the Index (including 3 newly listed companies), whereas, 13 companies have been removed from the Index. Enclosed herewith is the list with complete details of inclusion and exclusion of the recomposed Index.

The recomposed PSX-KMI All Share Index will be implemented w.e.f. Friday, January 03, 2025.



Aamir Mushtaq Kanju

Dy. General Manager

Product Management & Research

Copy to:

Chief Market Operations Officer-PSX

PSX Website

LIST OF INCOMING / OUTGOING COMPANIES

S.No.	Incoming Companies		Outgoing Companies	
1	ADAMS	Adam Sugar Mills Limited	ASC	Al Shaheer Corporation Limited
2	ASTL	Amreli Steels Limited	BAFS	Baba Farid Sugar Mills Limited
3	BBFL	Big Bird Foods Limited	CHAS	Chashma Sugar Mills Limited
4	BFBio	BF Biosciences Limited [^]	FASM	Faisal Spinning Mills Limited
5	CFL	Crescent Fibres Limited	JATM	J.A. Textile Mills Limited
6	CLVL	Cordoba Logistics & Ventures Limited	MIRKS	Mirpurkhas Sugar Mills Limited
7	CSAP	Crescent Steel & Allied Products Limited	MRNS	Mehran Sugar Mills Limited
8	DAWH	Dawood Hercules Corporation Limited	NONS	Noon Sugar Mills Limited
9	DNCC	Dandot Cement Company Limited	PMRS	The Premier Sugar Mills
10	FZCM	Fazal Cloth Mills Limited	SGPL	S.G. Power Limited
11	GATM	Gul Ahmed Textile Mills Limited	SHJS	Shahtaj Sugar Mills Limited
12	GEMBCEM	Burj Clean Energy Modaraba (GEM) [^]	SSML	Saritow Spinning Mills Limited
13	GEMBLUEX	Blue-Ex Limited (GEM)	TICL	The Thal Industries Corporation Limited
14	GEMMEL	Mughal Energy Limited (GEM) [^]		
15	HAEL	Hala Enterprises Limited		-
16	HCAR	Honda Atlas Cars (Pakistan) Limited		-
17	KML	Kohinoor Mills Limited		-
18	LPL	Lalpir Power Limited		-
19	MQTM	Maqbool Textile Mills Limited		-
20	NATF	National Foods Limited		-
21	OGDC	Oil & Gas Development Company Limited		-
22	REWM	Reliance Weaving Mills Limited		-
23	SFL	Sapphire Fibres Limited		-
24	SUTM	Sunrays Textile Mills Limited		-
25	UDPL	United Distributors Pakistan Limited		-
26	YOUW	Yousaf Weaving Mills Limited		-

[^] Newly Listed Companies

RECOMPOSITION OF PSX - KMI ALL SHARE ISLAMIC INDEX FOR THE PERIOD ENDED JUNE 2024
(COMPLETE RATIOS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/TA R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of June 28, 2024	Final Shariah Status
1	ABOT	Abbott Lab (Pakistan) Ltd *	Compliant	0.21%	1.40%	0.65%	71.90%	(53.15)	0.00	Compliant
2	AGSML	Abdullah Shah Ghazi Sugar Mills *	Compliant	31.74%	0.00%	0.13%	97.68%	(50.69)	0.00	Compliant ¹
3	ADAMS	Adam Sugar Mills Ltd *	Compliant	18.95%	0.17%	0.33%	98.17%	(503.12)	0.00	Compliant ¹
4	AGHA	Agha Steel Ind	Compliant	41.76%	0.00%	2.86%	86.73%	(39.49)	0.00	Non-Compliant
5	AGP	AGP Limited	Compliant	14.06%	0.31%	0.43%	88.50%	(44.83)	0.00	Compliant
6	AGIL	Agriauto Industries Ltd	Compliant	10.76%	0.90%	0.17%	74.21%	(15.46)	0.00	Compliant
7	AGL	Agritech Limited	Compliant	59.91%	6.18%	4.29%	88.08%	(150.53)	0.00	Non-Compliant
8	AHTM	Ahmed Hassan Textile Mills Ltd.	Compliant	28.41%	0.00%	0.00%	78.27%	(136.76)	0.00	Compliant
9	AIRLINK	AirLink Communication Pvt Limited	Compliant	29.66%	6.91%	0.35%	44.13%	(7.11)	0.00	Compliant
10	ASL	Aisha Steel Ltd	Compliant	39.71%	0.00%	0.03%	72.76%	(14.87)	0.00	Non-Compliant
11	AKDHL	AKD Hospitality Limited (AKD Capital)	Compliant	0.00%	0.00%	43.80%	48.53%	3.07	119.54	Non-Compliant
12	ASC	Al Shaheer Corporation Ltd	Compliant	5.32%	0.00%	0.00%	64.78%	(0.99)	0.00	Compliant ¹
13	AABS	Al-Abbas Sugar Mills Ltd*	Compliant	22.23%	1.65%	1.43%	73.41%	(91.02)	0.00	Compliant ¹
14	AASM	Al-Abid Silk	Compliant	40.95%	0.00%	5.38%	88.21%	(154.92)	0.00	Non-Compliant
15	AGTL	Al-Ghazi Tractors Ltd	Compliant	0.29%	0.00%	0.24%	54.45%	(38.33)	0.00	Compliant
16	AATM	Ali Asghar Textile Mills Limited	Compliant	6.96%	24.87%	61.02%	51.00%	20.87	28.05	Non-Compliant
17	AKGL	AL-Khair Gadoon Ltd	Compliant	29.10%	0.00%	0.35%	76.00%	(19.70)	0.00	Compliant
18	AWTX	Allawasaya Textile Mills Ltd	Compliant	30.11%	0.42%	0.05%	80.00%	(1708.00)	0.00	Compliant
19	FANM	Al-Noor Modaraba ** (^)	Compliant	N/A	N/A	N/A	60.00%	4.06	3.50	Compliant
20	ALNRS	Al-Noor Sugar Mills Ltd.*	Compliant	35.86%	0.01%	0.09%	93.45%	(809.63)	0.00	Compliant ¹
21	ALTN	Altern Energy Ltd	Compliant	0.00%	10.40%	19.11%	36.80%	44.13	23.43	Non-Compliant
22	ASTL	Amreli Steels Ltd	Compliant	33.71%	0.00%	0.00%	84.73%	(85.73)	0.00	Compliant
23	AMTEX	Amtex Limited	Compliant	292.60%	0.00%	0.00%	80.00%	(44.35)	0.00	Non-Compliant
24	ANTM	AN Textile Mills Ltd. (Ishaq Textile Mills Ltd.)	Compliant	10.31%	0.00%	0.00%	78.00%	(70.73)	0.00	Compliant
25	ANSM	Ansari Sugar Mills Ltd	Compliant	65.99%	0.00%	0.00%	83.00%	(101.11)	0.00	Non-Compliant ³
26	ARPL	Archroma Pakistan Ltd *	Compliant	22.32%	0.00%	0.00%	43.62%	(126.63)	0.00	Compliant ¹
27	ARCTM	Arctic Textile Mills Limited	Compliant	0.00%	0.00%	0.09%	79.60%	(23.60)	0.00	Compliant
28	AHCL	Arif Habib Corporation Ltd	Compliant	16.18%	15.75%	19.58%	60.73%	14.65	48.51	Non-Compliant
29	ADMM	Artistic Denim Mills Ltd	Compliant	45.87%	0.00%	0.13%	76.61%	(111.82)	0.00	Non-Compliant
30	ARUJ	Aruj Industries Ltd	Compliant	64.14%	0.00%	0.00%	47.98%	(5.22)	0.00	Non-Compliant
31	ASHT	Ashfaq Textile Mills Ltd	Compliant	0.00%	0.06%	1.12%	83.00%	(1.45)	0.00	Compliant
32	ASTM	Asim Textile Mills Ltd	Compliant	0.00%	0.00%	0.89%	73.09%	(30.65)	0.00	Compliant
33	ATBA	Atlas Battery Ltd	Compliant	29.96%	0.00%	0.11%	75.47%	(259.26)	0.00	Compliant
34	ATLH	Atlas Honda Ltd	Compliant	0.46%	17.60%	2.81%	31.88%	38.05	392.30	Compliant ¹
35	PREMA	At-Tahir Limited	Compliant	8.99%	0.00%	0.01%	84.00%	(5.45)	0.00	Compliant
36	ACPL	Attock Cement Pakistan Ltd	Compliant	28.43%	0.00%	0.31%	82.80%	(163.81)	0.00	Compliant
37	APL	Attock Petroleum Ltd	Compliant	8.87%	25.86%	1.94%	57.11%	(33.69)	0.00	Compliant
38	ATRL	Attock Refinery Ltd	Compliant	0.17%	15.23%	2.84%	52.99%	228.84	351.59	Compliant
39	AVN	Avanceon Limited *	Compliant	6.16%	0.84%	0.06%	29.96%	12.36	54.02	Compliant
40	ANL	Azgard Nine Ltd	Compliant	33.86%	0.60%	1.29%	66.91%	(10.28)	0.00	Compliant
41	BFBIO	BF Biosciences Limited	Compliant	34.05%	0.67%	0.49%	86.50%	(142.58)	0.00	Compliant
42	BFMOD	B.F. Modaraba **	Compliant	N/A	N/A	N/A	84.00%	2.57	5.00	Compliant
43	BRRG	B.R.R Guardian Limited	Compliant	0.00%	1.79%	2.18%	94.00%	(3.25)	0.00	Compliant
44	BAFS	Baba Farid Sugar Mills Ltd *	Compliant	60.25%	3.07%	1.66%	95.00%	(716.54)	0.00	Non-Compliant ¹
45	BGL	Balochistan Glass Ltd	Compliant	16.49%	0.00%	0.01%	87.99%	(8.15)	0.00	Compliant
46	BWHL	Baluchistan Wheels Ltd ^^	Compliant	0.55%	27.65%	5.12%	59.47%	46.41	130	Compliant
47	BIPL	BankIslami Pakistan Ltd **	Compliant	N/A	N/A	N/A	90.57%	(501.76)	0.00	Compliant
48	BNWM	Bannu Woollen Mills Ltd	Compliant	11.10%	0.00%	0.37%	94.70%	(58.08)	0.00	Compliant
49	BATA	Bata (Pakistan) Ltd	Compliant	22.97%	0.28%	2.12%	75.67%	(809.40)	0.00	Compliant
50	BAPL	Bawany Air Product Ltd	Compliant	0.00%	0.01%	0.00%	2.31%	3.20	10.10	Non-Compliant
51	BECO	Beco Steel Limited (Ravi Textile)	Compliant	0.00%	0.00%	0.02%	82.31%	(22.53)	0.00	Compliant
52	BELA	Bela Automotives Limited	Compliant	50.00%	0.00%	0.00%	89.38%	(20.49)	0.00	Non-Compliant
53	BERG	Berger Paints Pakistan Ltd	Compliant	10.37%	0.99%	0.33%	53.19%	(14.20)	0.00	Compliant
54	BWCL	Bestway Cement Ltd	Compliant	27.02%	11.93%	3.16%	83.00%	(127.54)	0.00	Compliant
55	BHAT	Bhanero Textile Mills Ltd	Compliant	43.93%	0.00%	0.30%	79.00%	(3414.19)	0.00	Non-Compliant
56	BIFO	Biafo Industries Ltd	Compliant	8.29%	7.21%	1.24%	80.65%	0.69	102.00	Compliant
57	BBFL	Big Bird Foods Limited	Compliant	29.10%	0.06%	0.14%	88.00%	(12.71)	0.00	Compliant
58	BILF	Bilal Fibres Ltd	Compliant	95.19%	0.00%	0.00%	97.00%	(70.34)	0.00	Non-Compliant
59	BTI	Blessed Textiles Ltd	Compliant	32.32%	0.00%	0.35%	74.00%	(1390.68)	0.00	Compliant
60	GEMBLUEX	Blue-Ex Limited (GEM) ^	Compliant	12.22%	1.83%	1.19%	25.49%	23.20	16.50	Compliant
61	BCL	Bolan Castings Ltd	Compliant	13.64%	0.00%	0.18%	76.69%	(36.80)	0.00	Compliant
62	BNL	Bunnys Limited	Compliant	30.55%	0.00%	0.00%	77.11%	(20.47)	0.00	Compliant
63	GEMBCEM	Burj Clean Energy Modaraba (GEM) **	Compliant	N/A						Compliant ⁴
64	BPL	Burshane LPG (Pakistan) Ltd	Compliant	23.12%	0.00%	0.03%	79.29%	(29.37)	0.00	Compliant
65	BUXL	Buxly Paints Ltd	Compliant	16.80%	0.00%	0.00%	46.15%	(48.33)	0.00	Compliant
66	CASH	CALCORP Limited (Capital Assets Leasing Corporation)	Compliant	0.00%	0.00%	8.14%	50.00%	12.34	16.10	Non-Compliant
67	CEPB	Century Paper & Board Mills	Compliant	19.86%	0.00%	0.16%	76.00%	(20.01)	0.00	Compliant
68	CWSM	Chakwal Spinning Mills Ltd	Compliant	23.14%	0.00%	100.00%	97.19%	(5.93)	0.00	Non-Compliant
69	CHAS	Chashma Sugar Mills Ltd*	Compliant	50.10%	0.00%	0.50%	91.20%	(967.38)	0.00	Non-Compliant ¹

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70	CHBL	Chenab Limited	Compliant	85.79%	0.00%	0.00%	87.00%	(82.02)	0.00	Non-Compliant
71	CHCC	Cherat Cement Co. Ltd	Compliant	10.09%	4.02%	0.43%	91.00%	(60.87)	0.00	Compliant
72	CPPL	Cherat Packaging Ltd	Compliant	13.44%	0.04%	0.04%	81.00%	(60.67)	0.00	Compliant
73	CPHL	Citi Pharma	Compliant	13.01%	11.63%	3.01%	59.25%	(4.91)	0.00	Compliant
74	CLOV	Clover Pakistan Ltd ^	Compliant	0.00%	0.00%	0.00%	19.76%	6.86	47.62	Compliant
75	CNERGY	Cnergycio PK Limited (Byco Petroleum)	Compliant	7.86%	0.00%	0.32%	97.64%	(29.89)	0.00	Compliant
76	COLG	Colgate Palmolive (Pakistan)	Compliant	2.27%	36.17%	3.08%	47.24%	33.46	121.92	Non-Compliant
77	CTM	Colony Textile Mills Ltd	Compliant	32.11%	0.77%	0.08%	86.00%	(35.20)	0.00	Compliant
78	CLVL	Cordoba Logistics & Ventures Limited ^^	Compliant	37.04%	29.72%	0.78%	58.62%	(2.51)	0.00	Compliant
79	CCM	Crescent Cotton Mills Ltd ^	Compliant	5.02%	0.10%	0.35%	20.00%	218.18	92.10	Compliant
80	CFL	Crescent Fibres Ltd ^	Compliant	15.69%	0.47%	0.26%	39.00%	103.76	59.00	Compliant
81	CIPL	Crescent Jute Products	Compliant	3763.29%	1.60%	93.34%	83.00%	(8.39)	0.00	Non-Compliant
82	CSAP	Crescent Steel & Allied Products	Compliant	4.71%	29.39%	4.56%	50.00%	36.22	54.01	Compliant
83	CRTM	Crescent Textile Mills Ltd	Compliant	36.80%	1.09%	0.21%	81.00%	(78.86)	0.00	Compliant
84	DGKC	D.G. Khan Cement Co. Ltd	Compliant	23.60%	17.39%	3.75%	79.12%	(85.39)	0.00	Compliant
85	DMTX	D.M. Textile Mills Ltd	Compliant	0.14%	1.15%	1.49%	95.13%	(2.79)	0.00	Compliant
86	DBCI	Dadabhoy Cement	Compliant	0.00%	46.69%	100.00%	2.00%	2.44	5.00	Non-Compliant
87	DCTL	Dadabhoy Construction Technology Limited	Compliant	96.90%	0.00%	0.00%	0.00%	(7.37)	0.00	Non-Compliant
88	DBSL	Dadabhoy Sack Limited	Compliant	0.00%	0.00%	0.00%	100.00%	(3.17)	0.00	Compliant
89	DADX	Dadex Eternit Limited	Compliant	17.36%	0.00%	0.75%	50.79%	22.72	38.08	Compliant
90	DNCC	Dandot Cement Co. Ltd	Compliant	33.90%	0.00%	0.02%	95.20%	(28.05)	0.00	Compliant
91	DAAG	Data Agro Limited	Compliant	29.87%	0.00%	0.00%	77.67%	(43.92)	0.00	Compliant
92	DAWH	Dawood Hercules Corporation ^	Compliant	17.29%	14.85%	4.72%	37.53%	307.11	160.93	Compliant
93	DLL	Dawood Lawrencepur Limited *	Compliant	0.73%	2.98%	3.72%	1.00%	485.73	225.00	Non-Compliant
94	DOL	Descon Oxychem Ltd	Compliant	3.07%	3.38%	1.73%	76.00%	0.29	22.40	Compliant
95	DWAE	Dewan Automototive Engineering ltd	Compliant	436.94%	0.00%	0.21%	89.00%	(79.78)	0.00	Non-Compliant
96	DCL	Dewan Cement Ltd	Compliant	12.55%	0.00%	0.11%	95.00%	(40.27)	0.00	Compliant
97	DFSM	Dewan Farooq Spinning Mills Ltd	Compliant	28.60%	0.00%	0.00%	94.00%	(19.29)	0.00	Compliant
98	DFML	Dewan Farooque Motors Ltd	Compliant	133.00%	0.00%	60.38%	69.00%	(46.52)	0.00	Non-Compliant
99	DSFL	Dewan Salman Fiber	Compliant	421.11%	0.00%	4.82%	84.00%	(59.70)	0.00	Non-Compliant
100	DWSM	Dewan Sugar Mills Ltd *	Compliant	32.05%	0.00%	0.88%	90.00%	(100.16)	0.00	Compliant ¹
101	DWTM	Dewan Textile Mills	Compliant	164.14%	0.00%	0.00%	99.70%	(13.00)	0.00	Non-Compliant
102	DIIL	Diamond Industries	Compliant	26.01%	20.43%	0.00%	85.96%	(23.01)	0.00	Compliant
103	DINT	Din Textile Mills Ltd	Compliant	2.58%	0.00%	0.00%	77.00%	(359.07)	0.00	Compliant
104	DCR	Dolmen City REIT	Compliant	0.00%	0.00%	0.00%	97.00%	0.62	16.45	Compliant
105	DSL	Dost Steel Ltd	Compliant	53.43%	0.00%	0.01%	98.00%	(5.00)	0.00	Non-Compliant
106	DSIL	DS Industries Ltd	Compliant	0.00%	24.37%	30.34%	11.00%	1.82	3.45	Non-Compliant
107	DYNO	Dynea Pakistan Ltd	Compliant	2.23%	11.96%	0.81%	50.00%	79.82	225.52	Compliant
108	ECOP	EcoPack Ltd	Compliant	39.60%	0.00%	0.00%	72.00%	(17.17)	0.00	Non-Compliant
109	ELCM	Elahi Cotton Mills Ltd	Compliant	24.54%	0.27%	0.02%	83.00%	(100.40)	0.00	Compliant
110	ELSM	Ellicot Spinning Mills Ltd	Compliant	42.87%	10.76%	0.44%	67.00%	(245.95)	0.00	Non-Compliant
111	EMCO	EMCO Industries Ltd	Compliant	30.45%	0.00%	0.00%	73.00%	(35.37)	0.00	Compliant
112	ENGRO	Engro Corporation Ltd *	Compliant	17.53%	14.57%	3.49%	36.82%	275.21	294.91	Compliant
113	EFERT	Engro Fertilizers Ltd *	Compliant	21.96%	3.22%	1.44%	70.99%	(61.18)	0.00	Compliant
114	EPCL	Engro Polymer & Chemicals *	Compliant	17.51%	1.66%	0.37%	85.00%	(61.30)	0.00	Compliant
115	EPQL	Engro Powergen Qadirpur Ltd *	Compliant	12.70%	0.22%	5.96%	49.00%	12.96	28.10	Non-Compliant
116	EXIDE	Exide Pakistan Ltd	Compliant	3.60%	0.00%	0.03%	58.00%	(243.12)	0.00	Compliant ¹
117	FASM	Faisal Spinning Mills Ltd	Compliant	43.45%	0.00%	0.28%	78.00%	(1237.00)	0.00	Non-Compliant
118	FRSM	Faran Sugar Mills Ltd *	Compliant	5.12%	12.07%	0.09%	79.00%	(366.56)	0.00	Compliant ¹
119	FCL	Fast Cables Limited	Compliant	21.32%	0.00%	0.64%	61.00%	(10.12)	0.00	Compliant
120	FIL	Fateh Industries Limited	Compliant	0.00%	0.80%	0.12%	43.37%	(59.90)	0.00	Compliant
121	FSWL	Fateh Sports Wear Limited	Compliant	0.00%	0.00%	0.00%	7.00%	263.19	88.28	Non-Compliant
122	FATIMA	Fatima Fertilizer Co. Ltd *	Compliant	7.78%	8.62%	3.53%	74.00%	(29.20)	0.00	Compliant
123	FCCL	Fauji Cement Co. Ltd	Compliant	24.93%	0.17%	0.21%	94.00%	(26.47)	0.00	Compliant
124	FFBL	Fauji Fertilizer Bin Qasim Ltd *	Compliant	19.56%	25.14%	5.94%	45.00%	(9.88)	0.00	Non-Compliant
125	FFC	Fauji Fertilizer Company Ltd *	Compliant	4.38%	48.56%	11.14%	40.00%	24.94	163.38	Non-Compliant
126	FFL	Fauji Foods Ltd *	Compliant	34.12%	10.95%	1.37%	62.00%	(0.70)	11.14	Compliant
127	FABL	Faysal Bank Ltd**	Compliant	N/A	N/A	N/A	93.20%	(809.52)	0.00	Compliant
128	FZCM	Fazal Cloth Mills Ltd	Compliant	32.09%	3.97%	0.43%	82.00%	(1251.00)	0.00	Compliant
129	PECTC	Fecto Cement Ltd	Compliant	24.25%	1.28%	0.14%	86.99%	(58.53)	0.00	Compliant
130	FML	Feroze1888 Mills Ltd	Compliant	29.20%	0.00%	0.21%	73.00%	(63.17)	0.00	Compliant
131	FEROZ	Ferozsons Laboratories Ltd	Compliant	18.01%	2.28%	0.34%	78.00%	(117.47)	0.00	Compliant
132	FDPL	First Dawood Properties Limited	Compliant	32.23%	44.91%	33.38%	26.47%	2.69	2.29	Non-Compliant
133	FECM	First Elite Capital Modaraba **	Compliant	N/A	N/A	N/A	93.63%	(5.88)	0.00	Compliant
134	FEM	First Equity Modaraba **	Compliant	N/A	N/A	N/A	80.54%	1.19	2.47	Compliant
135	FFLM	First Fidelity Leasing Modaraba **	Compliant	N/A	N/A	N/A	94.90%	(0.51)	0.00	Compliant
136	FHAM	First Habib Modaraba **	Compliant	N/A	N/A	N/A	92.52%	(87.18)	0.00	Compliant
137	FIBLM	First IBL Modaraba ** (^)	Compliant	N/A	N/A	N/A	22.00%	7.20	2.88	Compliant
138	FIMM	First Imrooz Modaraba **	Compliant	N/A	N/A	N/A	60.00%	(34.27)	0.00	Compliant
139	FNBM	First National Bank Modaraba **	Compliant	N/A	N/A	N/A	88.00%	(15.01)	0.00	Compliant
140	FPRM	First Paramount Modaraba **	Compliant	N/A	N/A	N/A	33.80%	6.49	8.30	Compliant
141	PMI	First Prudential Modaraba **	Compliant	N/A	N/A	N/A	72.79%	0.06	1.92	Compliant
142	FPJM	First Punjab Modaraba **	Compliant	N/A	N/A	N/A	80.71%	(39.39)	0.00	Compliant

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/T R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of June 28, 2024	Final Shariah Status
143	FTMM	First Treet Manufacturing Modaraba **	Compliant	N/A	N/A	N/A	32.94%	2.31	2.47	Compliant
144	FTSM	First Tri-Star Modaraba **	Compliant	N/A	N/A	N/A	87.00%	(2.30)	0.00	Compliant
145	FLYNG	Flying Cement Co. Ltd	Compliant	23.31%	0.00%	0.00%	97.00%	(17.53)	0.00	Compliant
146	FCEPL	Frieslandcampins Engro Foods Limited *	Compliant	13.82%	0.04%	0.10%	70.00%	(23.65)	0.00	Compliant
147	FRCL	Frontier Ceramics Ltd	Compliant	13.65%	0.00%	0.75%	78.00%	(43.28)	0.00	Compliant
148	GADT	Gadoon Textile Mills Ltd	Compliant	43.49%	3.68%	0.72%	81.03%	(1,020.46)	0.00	Non-Compliant
149	GAMON	Gammon Pakistan Ltd	Compliant	0.00%	0.00%	0.52%	78.00%	0.34	10.90	Compliant
150	GATI	Gatron (Industries) Ltd	Compliant	16.96%	0.79%	0.33%	84.00%	(219.46)	0.00	Compliant
151	GTyr	General Tyre & Rubber Co.	Compliant	30.88%	0.00%	0.01%	70.00%	(59.47)	0.00	Compliant
152	GAL	Ghandhara Automobiles Limited (Ghandhara Nissan Ltd)	Compliant	9.54%	0.00%	2.03%	78.00%	(38.61)	0.00	Compliant
153	GHNI	Ghandhara Industries Ltd	Compliant	6.25%	0.00%	0.68%	66.00%	(68.68)	0.00	Compliant
154	GCIL	Ghani Chemical Industries Ltd	Compliant	16.80%	0.59%	6.48%	68.96%	(3.58)	0.00	Non-Compliant
155	GHGL	Ghani Glass Ltd	Compliant	0.18%	0.00%	0.00%	78.00%	(4.71)	0.00	Compliant
156	GGGL	Ghani Global Glass Ltd	Compliant	23.02%	1.44%	0.25%	74.00%	(5.41)	0.00	Compliant
157	GGL	Ghani Global Holdings Limited	Compliant	17.09%	0.47%	1.48%	75.00%	(8.55)	0.00	Compliant
158	GVGL	Ghani Value Glass Ltd	Compliant	0.00%	0.00%	0.27%	78.00%	(4.63)	0.00	Compliant
159	GWLC	Gharibwal Cement Ltd	Compliant	3.12%	1.11%	1.41%	92.00%	(25.20)	0.00	Compliant
160	GFIL	Ghazi Fabrics International Ltd	Compliant	0.87%	0.00%	0.01%	89.00%	2.22	10.79	Compliant
161	GLPL	Gillette Pakistan Ltd	Compliant	45.13%	0.00%	5.12%	44.00%	(4.68)	0.00	Non-Compliant
162	GLAXO	GlaxoSmithKline Pakistan	Compliant	0.44%	0.00%	0.51%	65.00%	(15.39)	0.00	Compliant
163	GOC	GOC (Pakistan) Limited	Compliant	0.00%	3.51%	0.86%	70.00%	18.56	52.25	Compliant
164	GIL	Goodluck Industries Ltd	Compliant	0.00%	0.00%	0.08%	88.00%	139.39	997.00	Compliant
165	GATM	Gul Ahmed Textile Mills Ltd	Compliant	32.60%	0.05%	0.06%	78.84%	(94.72)	0.00	Compliant
166	GUSM	Gulistan Spinning Mills Limited	Compliant	2229.06%	0.00%	0.00%	0.00%	(114.82)	0.00	Non-Compliant
167	GUTM	Gulistan Textile Mills Limited	Compliant	1546.72%	0.00%	0.00%	0.00%	(440.12)	0.00	Non-Compliant
168	GSPM	Gulshan Spinning Mills Limited	Compliant	1047.39%	0.00%	0.86%	37.46%	(136.60)	0.00	Non-Compliant
169	HRPL	Habib Rice Products Ltd.	Compliant	8.62%	0.02%	2.24%	80.00%	(2.60)	0.00	Compliant
170	HABSM	Habib Sugar Mills Ltd *	Compliant	20.80%	17.93%	7.07%	64.00%	(21.59)	64.16	Non-Compliant ¹
171	HAFL	Hafiz Limited	Compliant	0.00%	1.93%	0.04%	95.00%	12.99	211.64	Compliant
172	HMIM	Haji Mohammad Ismail Mills Ltd	Compliant	0.00%	0.00%	100.00%	3.25%	0.35	8.75	Non-Compliant
173	HAEL	Hala Enterprises Ltd	Compliant	34.63%	0.00%	0.29%	67.80%	(7.08)	0.00	Compliant
174	HALEON	Haleon Pakistan Limited *	Compliant	1.07%	8.57%	2.11%	58.00%	(25.43)	0.00	Compliant
175	HCL	Hallmark Company Ltd	Compliant	95.94%	0.00%	0.07%	0.55%	60.61	406.51	Non-Compliant
176	HATM	Hamid Textile Mills Limited	Compliant	17.74%	0.00%	0.00%	87.74%	(20.26)	0.00	Compliant
177	HASCOL	Hascol Petroleum Ltd *	Compliant	171.19%	0.22%	1.30%	74.37%	(118.23)	0.00	Non-Compliant
178	HWQS	Haseeb Waqas Sugar Mills Ltd *	Compliant	53.72%	0.00%	0.00%	99.00%	(172.57)	0.00	Non-Compliant ¹
179	HINOON	Highnoon Laboratories Ltd *	Compliant	7.36%	12.76%	1.36%	54.00%	38.19	713.58	Compliant
180	HINO	Hinopak Motors Ltd	Compliant	22.95%	0.00%	0.21%	81.00%	(112.75)	0.00	Compliant ¹
181	HIRAT	Hira Textile Mills Ltd	Compliant	78.74%	0.00%	0.00%	95.36%	(38.00)	0.00	Non-Compliant ³
182	HTL	Hi-Tech Lubricants Ltd	Compliant	25.46%	1.58%	0.25%	78.23%	(32.89)	0.00	Compliant
183	HPL	Hoechst Pakistan Limited (Sanofi Aventis) *	Compliant	0.04%	8.00%	0.45%	66.00%	(193.69)	0.00	Compliant
184	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant	13.29%	0.00%	2.26%	59.00%	(52.57)	0.00	Compliant ¹
185	HUBC	Hub Power Company Ltd #	Compliant	27.92%	29.80%	8.18%	34.33%	42.04	153.08	Compliant
186	HUSI	Hussain Industries Limited	Compliant	54.54%	0.08%	49.45%	91.17%	(74.87)	0.00	Non-Compliant
187	IBLHL	IBL HealthCare Ltd	Compliant	0.67%	0.00%	0.00%	45.15%	7.15	31.30	Compliant
188	IBFL	Ibrahim Fibres Ltd *	Compliant	13.97%	0.00%	0.22%	85.00%	(49.37)	0.00	Compliant
189	ICCI	ICC Industries Limited	Compliant	12.81%	0.00%	0.00%	1.00%	29.72	7.06	Non-Compliant
190	IDSM	Ideal Spinning Mills Ltd.	Compliant	24.67%	0.00%	0.05%	76.00%	(190.19)	0.00	Compliant
191	IDRT	Idrees Textile Mills Ltd	Compliant	44.40%	2.84%	0.42%	76.00%	(144.60)	0.00	Non-Compliant
192	IMAGE	Image Pakistan	Compliant	1.74%	0.00%	0.01%	78.30%	(0.53)	0.00	Compliant
193	IDYM	Indus Dyeing & Mfg Co. Ltd	Compliant	50.93%	0.01%	0.07%	73.00%	(510.74)	0.00	Non-Compliant
194	INDU	Indus Motor Company Ltd	Compliant	0.18%	35.33%	4.73%	49.48%	(62.73)	0.00	Non-Compliant
195	ILP	Interloop Limited	Compliant	30.23%	0.36%	0.35%	65.00%	(32.00)	0.00	Compliant
196	INIL	International Industries Ltd	Compliant	12.36%	2.56%	0.35%	84.04%	(173.55)	0.00	Compliant
197	INKL	International Knitwear Ltd	Compliant	29.49%	2.75%	0.24%	75.00%	(20.36)	0.00	Compliant
198	IPAK	International Pakaging Films Limited	Compliant	7.54%	0.00%	0.12%	83.00%	(25.73)	0.00	Compliant
199	ISL	International Steels Ltd	Compliant	10.26%	0.00%	0.35%	89.00%	(37.73)	0.00	Compliant
200	ISIL	Ismail Industries Ltd	Compliant	39.56%	5.48%	0.32%	66.00%	(705.50)	0.00	Non-Compliant
201	ITTEFAQ	Ittefaq Iron Industries	Compliant	23.63%	0.00%	0.66%	63.00%	1.72	6.08	Compliant
202	ICL	Ittehad Chemicals Ltd	Compliant	15.80%	0.07%	0.01%	72.00%	(30.81)	0.00	Compliant
203	JATM	J. A. Textile Mills Ltd	Compliant	0.00%	0.06%	6.69%	84.00%	(15.98)	0.00	Non-Compliant
204	JKSM	J.K. Spinning Mills Ltd	Compliant	41.63%	0.02%	0.10%	73.00%	(86.53)	0.00	Non-Compliant
205	JDMT	Janana De Malucho Textile	Compliant	15.76%	0.00%	0.16%	97.00%	(376.00)	0.00	Compliant
206	JSMI	Jauharabad Sugar Mills Ltd *	Compliant	26.30%	0.08%	0.21%	91.00%	(220.01)	0.00	Compliant ¹
207	JVDC	Javedan Corporation Ltd	Compliant	10.74%	11.83%	0.57%	74.00%	(15.00)	0.00	Compliant
208	JDWS	JDW Sugar Mills Ltd *	Compliant	28.76%	2.91%	1.35%	84.00%	(1410.00)	0.00	Compliant ¹
209	JUBS	Jubilee Spinning & Weaving Mills Ltd	Compliant	0.21%	0.01%	1.23%	86.34%	(0.97)	0.00	Compliant
210	KSBP	K.S.B.Pumps Company Ltd *	Compliant	25.11%	0.00%	0.14%	45.43%	(80.00)	0.00	Compliant
211	KCL	Karam Ceramics Ltd.	Compliant	0.00%	0.00%	0.20%	92.00%	(44.60)	0.00	Compliant
212	KEL	K-Electric Ltd	Compliant	28.19%	4.80%	0.77%	58.52%	(12.46)	0.00	Compliant
213	KPUS	Khairpur Sugar Mills Ltd.*	Compliant	26.17%	0.53%	0.02%	88.65%	(391.68)	0.00	Compliant ¹
214	KSTM	Khalid Siraj Textile Mills Ltd *	Compliant	25.32%	0.00%	0.00%	98.00%	(35.93)	0.00	Compliant ³

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215	KHYT	Khyber Textile Mills Ltd	Compliant	0.00%	0.00%	0.00%	99.00%	(32.08)	0.00	Compliant
216	KOHC	Kohat Cement Co. Ltd	Compliant	3.89%	23.19%	3.65%	69.16%	2.02	250.43	Compliant
217	KOHTM	Kohat Textile Mills Limited	Compliant	29.22%	0.06%	0.01%	77.00%	(24.62)	0.00	Compliant
218	KOHE	Kohinoor Energy Ltd	Compliant	11.66%	0.00%	3.13%	43.00%	6.90	40.91	Compliant
219	KOIL	Kohinoor Industries Ltd	Compliant	0.00%	12.48%	15.36%	83.46%	4.12	7.75	Non-Compliant
220	KML	Kohinoor Mills Ltd.	Compliant	33.77%	2.94%	0.26%	72.00%	(158.63)	0.00	Compliant
221	KOHP	Kohinoor Power Company	Compliant	0.00%	0.05%	11.84%	68.24%	2.60	5.69	Non-Compliant
222	KOSM	Kohinoor Spinning Mills Ltd	Compliant	64.85%	0.00%	0.11%	95.88%	(8.52)	0.00	Non-Compliant
223	KTML	Kohinoor Textile Mills Ltd	Compliant	22.45%	2.67%	0.45%	86.00%	(178.72)	0.00	Compliant
224	KAPCO	Kot Addu Power Company	Compliant	6.08%	43.71%	99.02%	33.72%	39.15	33.11	Non-Compliant
225	LPL	Lalpir Power Ltd * ^^ (^)	Compliant	18.33%	0.00%	5.11%	26.00%	29.62	25.52	Compliant
226	LIVEN	Liven Pharma Limited (Landmark Spinning Industries)	Compliant	1.59%	0.00%	0.00%	99.95%	(20.91)	0.00	Compliant
227	LEUL	Leather-Up Limited	Compliant	0.31%	0.00%	0.00%	71.72%	(0.03)	0.00	Compliant
228	LPGL	Leiner Pak Gelatine Ltd	Compliant	19.23%	0.00%	0.00%	94.20%	(117.63)	0.00	Compliant
229	LOADS	Loads Limited	Compliant	41.45%	0.00%	0.04%	71.00%	(9.09)	0.00	Non-Compliant
230	LOTCEM	Lotte Chemical Pakistan Ltd *	Compliant	3.92%	1.59%	0.71%	45.00%	3.05	17.68	Compliant
231	LSECL	LSE Capital Limited	Compliant	6.57%	38.93%	17.03%	38.45%	8.78	3.74	Non-Compliant
232	LUCK	Lucky Cement Ltd	Compliant	22.73%	1.61%	1.10%	77.00%	(682.00)	0.00	Compliant
233	LCI	Lucky Core Industries Limited	Compliant	18.26%	0.00%	0.26%	85.62%	(320.84)	0.00	Compliant
234	MACFL	MACPAC Films Ltd	Compliant	6.55%	0.22%	1.23%	72.00%	(20.38)	0.00	Compliant
235	MACTER	Macter International Ltd	Compliant	2.87%	0.00%	0.00%	78.61%	(26.60)	0.00	Compliant
236	MEHT	Mahmood Textile Mills Ltd	Compliant	45.06%	0.02%	0.00%	77.00%	(826.27)	0.00	Non-Compliant
237	MWMP	Mandviwala Mauser Plastic Industries	Compliant	54.01%	0.00%	0.00%	49.09%	(5.60)	0.00	Non-Compliant
238	MLCF	Maple Leaf Cement Factory	Compliant	14.72%	1.59%	0.31%	89.00%	(29.82)	0.00	Compliant
239	MQTM	Magbool Textile Mills Ltd.	Compliant	35.76%	0.11%	0.03%	80.00%	(265.16)	0.00	Compliant
240	MARI	Mari Petroleum Co. Ltd	Compliant	0.21%	6.60%	4.37%	51.63%	344.64	2712.34	Compliant
241	MSOT	Masood Textile Mills	Compliant	46.10%	0.00%	0.14%	67.00%	(214.69)	0.00	Non-Compliant
242	MFL	Matco Foods Ltd	Compliant	49.80%	0.00%	0.08%	85.00%	(110.28)	0.00	Non-Compliant
243	MEBL	Meezan Bank Ltd **	Compliant	N/A	N/A	N/A	90.16%	(1,543.62)	0.00	Compliant
244	MRNS	Mehran Sugar Mills Ltd *	Compliant	64.80%	2.39%	0.92%	95.00%	(146.69)	0.00	Non-Compliant ¹
245	MERIT	Merit Packaging Ltd	Compliant	15.46%	0.00%	0.03%	68.00%	(3.52)	0.00	Compliant
246	MSCL	Metropolitan Steel Corporation	Compliant	2.81%	0.00%	0.26%	94.47%	(0.84)	0.00	Compliant
247	MTL	Millat Tractors Ltd	Compliant	30.43%	0.01%	0.40%	71.03%	(67.19)	0.00	Compliant
248	MIRKS	Mirpurkhas Sugar Mills Ltd *	Compliant	46.92%	0.81%	0.00%	86.86%	(248.67)	0.00	Non-Compliant ¹
249	MFFL	Mitchell's Fruit Farms Ltd	Compliant	16.40%	0.00%	0.11%	67.87%	(24.88)	0.00	Compliant
250	MUBT	Mubarak Textile Mills Ltd ^	Compliant	0.00%	0.00%	0.00%	49.00%	15.81	3.85	Compliant
251	GEMMEL	Mughal Energy Limited (GEM)	Compliant	23.84%	0.00%	0.87%	86.82%	(4.65)	0.00	Compliant
252	MUGHAL	Mughal Iron & Steel Industries	Compliant	29.54%	0.07%	0.15%	71.00%	(70.59)	0.00	Compliant
253	NATM	Nadeem Textile Mills Ltd.	Compliant	36.30%	2.29%	0.44%	72.00%	(126.54)	0.00	Compliant
254	NAGC	Nagina Cotton Mills Ltd	Compliant	48.69%	9.07%	0.25%	67.00%	(201.65)	0.00	Non-Compliant
255	NATF	National Foods Ltd ^^	Compliant	37.48%	0.00%	0.09%	77.00%	(89.24)	0.00	Compliant
256	NRL	National Refinery Ltd	Compliant	35.85%	0.01%	0.06%	73.00%	(698.61)	0.00	Compliant
257	NSRM	National Silk & Rayon Mills	Compliant	4.80%	2.16%	0.13%	70.00%	(3.56)	0.00	Compliant
258	NCML	Nazir Cotton Mills Ltd.	Compliant	3.74%	0.00%	1.74%	93.19%	(8.31)	0.00	Compliant
259	NESTLE	Nestle Pakistan Ltd *	Compliant	18.00%	0.00%	0.18%	68.00%	(1121.92)	0.00	Compliant
260	NETSOL	NetSol Technologies Ltd ##	Compliant	6.33%	0.00%	0.37%	9.00%	98.90	135.76	Compliant
261	NICL	Nimir Industrial Chemicals Ltd	Compliant	62.20%	0.00%	0.00%	75.00%	(137.53)	0.00	Non-Compliant
262	NRSL	Nimir Resins Ltd	Compliant	24.07%	0.00%	0.00%	58.00%	(3.40)	0.00	Compliant
263	NCL	Nishat (Chunian) Ltd	Compliant	59.24%	0.22%	0.16%	74.00%	(123.34)	0.00	Non-Compliant
264	NCPL	Nishat Chunian Power Ltd	Compliant	0.39%	9.02%	15.54%	38.00%	46.03	29.95	Non-Compliant
265	NML	Nishat Mills Ltd	Compliant	27.68%	11.91%	2.37%	64.00%	(48.83)	0.00	Compliant
266	NPL	Nishat Power Limited	Compliant	3.25%	2.72%	11.93%	39.00%	50.03	40.00	Non-Compliant
267	NONS	Noon Sugar Mills Ltd *	Compliant	56.24%	0.00%	0.01%	90.00%	(561.30)	0.00	Non-Compliant ¹
268	OCTOPUS	Octopus Digital Pvt Ltd ##	Compliant	0.00%	0.02%	0.01%	23.30%	11.94	86.87	Compliant
269	OGDC	Oil & Gas Development Co. Ltd ^ #	Compliant	0.00%	7.35%	11.68%	29.15%	182.02	135.37	Compliant
270	OBOY	Oilboy Energy Limited (Drekhar Kingsway Ltd)	Compliant	1.83%	0.00%	1.95%	51.76%	0.00	6.12	Compliant
271	OLPM	OLP Modaraba (Orix Modaraba) **	Compliant	N/A	N/A	N/A	89.34%	(124.94)	0.00	Compliant
272	OML	Olympia Mills Ltd	Compliant	21.52%	3.63%	3.95%	88.00%	(44.87)	0.00	Compliant
273	ORM	Orient Rental Modaraba **	Compliant	N/A	N/A	N/A	67.00%	(2.09)	0.00	Compliant
274	OTSU	Otsuka Pakistan Ltd.	Compliant	43.26%	5.43%	0.65%	63.00%	(62.47)	0.00	Non-Compliant
275	PACE	Pace (Pakistan) Ltd	Compliant	60.96%	0.00%	1.42%	82.00%	(29.16)	0.00	Non-Compliant
276	PKGS	Packages Limited *	Compliant	35.46%	0.95%	0.18%	83.00%	(1,209.36)	0.00	Compliant
277	GEMPAPL	Pak Agro Packaging Limited	Compliant	24.89%	0.00%	0.00%	91.62%	(10.80)	0.00	Compliant
278	PAKD	Pak DataCom Ltd * ##	Compliant	3.97%	8.96%	2.08%	10.91%	97.86	74.20	Compliant
279	PAEL	Pak Elektron Ltd *	Compliant	23.42%	0.11%	0.00%	60.00%	1.50	24.71	Compliant
280	PAKL	Pak Leather Crafts Ltd	Compliant	383.93%	0.00%	0.00%	91.75%	(1214.42)	0.00	Non-Compliant
281	PKGP	Pakgen Power Ltd	Compliant	2.86%	17.88%	25.85%	23.00%	55.63	87.50	Non-Compliant
282	PABC	Pakistan Aluminium Beverage Cans Ltd * ^^	Compliant	25.33%	22.51%	5.18%	47.20%	1.81	73.85	Compliant
283	PCAL	Pakistan Cables Ltd	Compliant	45.63%	0.00%	0.26%	70.00%	(250.12)	0.00	Non-Compliant
284	PHDL	Pakistan Hotels Developers Ltd	Compliant	0.00%	0.00%	18.55%	0.01%	799.97	595.86	Non-Compliant
285	PBTL	Pakistan International Bulk Terminal Ltd	Compliant	27.02%	0.00%	0.98%	83.00%	(4.65)	0.00	Compliant
286	PICT	Pakistan International Container Terminal *	Compliant	0.00%	0.00%	99.86%	0.00%	18.88	39.19	Non-Compliant

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287	PNSC	Pakistan National Shipping Corporation	Compliant	0.12%	34.38%	12.36%	49.00%	299.13	303.00	Non-Compliant
288	POL	Pakistan Oilfields Ltd	Compliant	0.00%	20.85%	18.43%	25.49%	143.45	489.94	Non-Compliant
289	PAKOXY	Pakistan Oxygen Limited	Compliant	14.99%	0.00%	0.50%	80.00%	(72.63)	0.00	Compliant
290	PPP	Pakistan paper products Ltd.	Compliant	10.68%	0.00%	0.00%	78.45%	(2.31)	0.00	Compliant
291	PPL	Pakistan Petroleum Limited ^	Compliant	0.03%	10.25%	4.02%	24.61%	152.89	117.11	Compliant
292	PPVC	Pakistan PVC Ltd	Compliant	55.60%	0.30%	0.17%	94.85%	(18.76)	0.00	Non-Compliant
293	PRL	Pakistan Refinery Ltd	Compliant	25.11%	3.89%	1.03%	57.00%	(50.28)	0.00	Compliant
294	PSEL	Pakistan Services Ltd	Compliant	10.92%	2.26%	1.24%	91.00%	(375.32)	0.00	Compliant
295	PSO	Pakistan State Oil Co. Ltd	Compliant	35.02%	0.39%	0.51%	35.93%	(279.19)	0.00	Compliant
296	PSX	Pakistan Stock Exchange Ltd.	Compliant	0.00%	45.91%	39.02%	43.00%	6.67	12.81	Non-Compliant
297	PSYL	Pakistan Synthetics Ltd.	Compliant	4.32%	0.00%	0.01%	72.20%	(27.32)	0.00	Compliant
298	PTC	Pakistan Telecommunication (PTCL)	Compliant	59.80%	3.58%	4.20%	55.00%	(81.40)	0.00	Non-Compliant
299	PTL	Panther Tyres Limited	Compliant	36.29%	0.25%	0.02%	77.76%	(65.23)	0.00	Compliant
300	PASM	Paramount Spinning Mills	Compliant	399.85%	0.00%	0.36%	11.00%	(34.20)	0.00	Non-Compliant
301	PASL	Pervez Ahmed Consultancy Services Ltd	Compliant	28.37%	97.41%	100.00%	0.00%	(3.01)	0.00	Non-Compliant
302	PIOC	Pioneer Cement Ltd	Compliant	10.35%	0.19%	0.44%	96.74%	(161.28)	0.00	Compliant
303	PIM	Popular Islamic Modaraba **	Compliant	N/A	N/A	N/A	71.00%	3.40	10.27	Compliant
304	POWER	Power Cement Ltd	Compliant	9.76%	4.70%	0.00%	83.00%	(18.39)	0.00	Compliant
305	PMRS	Premier Sugar Mills Ltd *	Compliant	53.09%	0.01%	0.17%	92.00%	(9167.00)	0.00	Non-Compliant ¹
306	PRET	Premium Textile Mills Ltd	Compliant	47.08%	0.00%	0.00%	72.62%	(2220.50)	0.00	Non-Compliant
307	PRWM	Prosperity Weaving Mills Ltd	Compliant	45.06%	1.02%	0.20%	70.00%	(14.73)	0.00	Non-Compliant
308	POML	Punjab Oil Mills Ltd.	Compliant	19.36%	0.00%	0.37%	63.00%	(14.15)	0.00	Compliant
309	QUET	Quetta Textile Mills Ltd.	Compliant	27.74%	0.79%	2.01%	93.00%	(806.91)	0.00	Compliant
310	QUICE	Quice Food Industries Ltd	Compliant	0.00%	0.00%	0.19%	82.04%	(6.08)	0.00	Compliant
311	RMPL	Rafhan Maize Products *	Compliant	10.95%	0.00%	0.19%	84.74%	(1507.47)	0.00	Compliant
312	REDCO	Redco Textiles Ltd	Compliant	1.83%	3.16%	0.55%	82.00%	(42.72)	0.00	Compliant
313	RCML	Reliance Cotton Spinning	Compliant	15.23%	0.49%	0.24%	80.00%	(202.97)	0.00	Compliant
314	REWM	Reliance Weaving Mills	Compliant	36.98%	4.71%	0.00%	71.00%	(477.43)	0.00	Compliant
315	RPL	Roshan Packages Ltd	Compliant	4.03%	1.32%	0.50%	77.00%	(8.68)	0.00	Compliant
316	RUBY	Ruby Textile Mills Ltd	Compliant	15.59%	0.00%	0.00%	97.00%	(3.79)	0.00	Compliant
317	RUPL	Rupali Polyester Ltd.	Compliant	21.89%	0.00%	0.13%	87.00%	(146.30)	0.00	Compliant
318	SSOM	S.S. Oil Mills Ltd	Compliant	25.46%	0.00%	0.17%	67.00%	(94.41)	0.00	Compliant
319	SMCPL	Safe Mix Concrete Ltd	Compliant	14.50%	0.00%	0.21%	40.20%	2.26	19.30	Compliant
320	SPWL	Saif Power Ltd ***	Compliant	16.13%	0.13%	3.09%	49.00%	4.43	18.43	No Opinion
321	SAIF	Saif Textile Mills Ltd	Compliant	52.17%	0.10%	0.01%	83.00%	(293.45)	0.00	Non-Compliant
322	SKRS	Sakrand Sugar Mills Ltd *	Compliant	28.38%	0.00%	0.00%	96.00%	(84.50)	0.00	Compliant ¹
323	SLYT	Sally Textile Mills	Compliant	89.30%	0.00%	0.00%	88.70%	(205.15)	0.00	Non-Compliant
324	SANE	Salman Noman Enterprises Ltd	Compliant	85.13%	0.00%	0.00%	92.00%	(254.45)	0.00	Non-Compliant
325	SNAI	Sana Industries Ltd	Compliant	7.38%	0.00%	0.05%	60.00%	(50.78)	0.00	Compliant
326	SANSM	Sanghar Sugar Mills Ltd *	Compliant	18.56%	0.00%	0.00%	96.00%	(515.77)	0.00	Compliant ¹
327	SFL	Sapphire Fibres Ltd	Compliant	14.72%	10.55%	1.92%	57.69%	407.03	1590.00	Compliant
328	SAPT	Sapphire Textile Mills	Compliant	41.66%	4.23%	1.83%	70.00%	(2155.82)	0.00	Non-Compliant
329	SARC	Sardar Chemical Industries	Compliant	19.30%	0.00%	0.60%	48.00%	16.10	31.66	Compliant
330	SSML	Saritow Spinning Mills Ltd	Compliant	25.08%	0.00%	0.00%	87.37%	(30.84)	0.00	Compliant
331	SAZEW	Sazgar Engineering Works	Compliant	0.84%	0.00%	0.02%	64.60%	(145.26)	0.00	Compliant
332	SEARL	Searle Company Ltd	Compliant	2.20%	0.16%	0.08%	38.88%	19.02	57.12	Compliant
333	SLGL	Secure Logistics Group Limited	Compliant	9.49%	0.00%	0.00%	90.65%	(2.30)	0.00	Compliant
334	SEPL	Security Papers Ltd	Compliant	0.00%	51.78%	10.33%	28.00%	89.09	134.50	Non-Compliant
335	SGF	Service Global Footwear Limited *	Compliant	29.63%	0.00%	3.60%	62.77%	(22.97)	0.00	Compliant
336	SRVI	Service Industries Ltd *	Compliant	51.68%	0.58%	0.09%	72.90%	(916.96)	0.00	Non-Compliant
337	SERT	Service Textiles industries Ltd	Compliant	2.70%	0.00%	0.00%	92.10%	(32.07)	0.00	Compliant
338	SGPL	SG Power Ltd ***	Compliant	16.02%	0.00%	0.00%	35.69%	0.14	12.02	No Opinion
339	SGABL	SG.Allied Businesses Limited	Compliant	6.06%	0.00%	0.00%	97.28%	(18.62)	0.00	Compliant
340	STCL	Shabbir Tiles & Ceramics Ltd	Compliant	11.55%	2.53%	0.58%	86.00%	(16.59)	0.00	Compliant
341	SHDT	Shadab Textile Mills Ltd	Compliant	30.58%	0.00%	0.36%	76.00%	(44.54)	0.00	Compliant
342	SHCM	Shadman Cotton Mills	Compliant	18.33%	2.28%	0.23%	80.00%	(28.89)	0.00	Compliant
343	SHCI	Shaffi Chemical Industries Ltd.	Compliant	133.95%	0.00%	0.00%	90.00%	(8.80)	0.00	Non-Compliant
344	SHSML	Shahmurad Sugar Mills Ltd *	Compliant	36.24%	0.00%	0.93%	89.17%	(648.79)	0.00	Compliant ¹
345	SHJS	Shahtaj Sugar Mills Ltd *	Compliant	51.71%	0.00%	0.00%	94.00%	(598.74)	0.00	Non-Compliant ¹
346	STJT	Shahtaj Textile Ltd	Compliant	32.93%	0.85%	0.34%	68.30%	(129.16)	0.00	Compliant
347	SZTM	Shahzad textile Mills Ltd	Compliant	16.55%	0.62%	0.12%	81.00%	(79.50)	0.00	Compliant
348	SML	Shakarganj Limited *	Compliant	7.66%	0.00%	0.03%	83.00%	(104.45)	0.00	Compliant ¹
349	STML	Shams Textile Mills Ltd	Compliant	16.63%	2.54%	0.09%	51.00%	(42.34)	0.00	Compliant
350	SHEL	Shell (Pakistan) Ltd *	Compliant	6.51%	0.00%	0.19%	68.29%	(236.09)	0.00	Compliant
351	SHEZ	Shezan International Ltd.	Compliant	32.68%	0.00%	0.01%	80.00%	(202.06)	0.00	Compliant
352	SCL	Shield Corporation Ltd	Compliant	8.28%	0.00%	0.00%	90.93%	(473.69)	0.00	Compliant
353	SHFA	Shifa International Hospitals	Compliant	4.21%	2.28%	0.65%	73.00%	(9.55)	0.00	Compliant
354	STPL	Siddiqsons Tin Plate Ltd *	Compliant	39.48%	3.72%	0.56%	79.21%	(10.30)	0.00	Non-Compliant ³
355	SIEM	Siemens (Pakistan) Engineering *	Compliant	19.22%	4.02%	0.05%	9.00%	301.86	1395.80	Non-Compliant ¹
356	SASML	Sindh Abadgar's Sugar Mills Ltd.*	Compliant	31.27%	0.00%	0.51%	82.00%	(541.74)	0.00	Compliant ¹
357	SINDM	Sindh Modaraba **	Compliant	N/A	N/A	N/A	87.24%	3.92	10.35	Compliant
358	SITC	Sitara Chemical Industries Ltd	Compliant	3.77%	0.02%	0.00%	80.35%	(675.94)	0.00	Compliant
359	SEL	Sitara Energy Ltd ***	Compliant	31.32%	0.00%	0.00%	70.00%	(72.33)	0.00	No Opinion

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/T R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of June 28, 2024	Final Shariah Status
360	SPL	Sitara Peroxide Ltd	Compliant	8.93%	0.00%	0.01%	84.40%	(28.67)	0.00	Compliant ³
361	STYLERS	Stylers International Limited (AEL Textile Limited)(Arshad Energy Ltd)	Compliant	0.00%	0.00%	1.29%	68.00%	(2.46)	0.00	Compliant
362	SUHJ	Suhail Jute Mills Limited	Compliant	2.84%	0.00%	0.00%	100.00%	(1.95)	0.00	Compliant
363	SNGP	Sui Northern Gas Pipelines Ltd ^	Compliant	32.44%	0.00%	1.72%	17.72%	(398.80)	0.00	Compliant ³
364	SSGC	Sui Southern Gas Co. Ltd ^	Compliant	9.24%	0.01%	0.86%	18.65%	(227.64)	0.00	Compliant ³
365	SUTM	Sunrays Textile Mills Ltd	Compliant	36.91%	0.74%	0.68%	71.00%	(131.41)	0.00	Compliant
366	GEMSPNL	Supernet Limited ##	Compliant	3.29%	0.00%	0.28%	14.50%	12.45	13.50	Compliant
367	SURC	Suraj Cotton Mills Ltd	Compliant	23.47%	7.74%	0.86%	73.00%	(93.20)	0.00	Compliant
368	SYM	Symmetry Group Limited	Compliant	13.58%	5.98%	1.43%	43.20%	1.38	4.87	Compliant
369	SPEL	Synthetic Products Ltd	Compliant	12.33%	5.31%	0.97%	79.00%	(3.41)	0.00	Compliant
370	SYS	Systems Limited *	Compliant	9.57%	1.53%	0.43%	28.89%	63.41	418.30	Compliant
371	TSML	Tandlianwala Sugar Mills Ltd *	Compliant	39.64%	0.00%	0.18%	80.53%	144.50	79.97	Non-Compliant ¹
372	TCORP	Tariq Corporation Ltd	Compliant	9.18%	0.25%	0.00%	77.97%	(59.90)	0.00	Compliant
373	TGL	Tariq Glass Industries Ltd	Compliant	14.65%	8.58%	0.16%	71.00%	(8.31)	0.00	Compliant
374	TATM	TATA Textile Mills Ltd	Compliant	41.13%	10.22%	1.48%	70.00%	(182.72)	0.00	Non-Compliant
375	TELE	Telecard Limited ##	Compliant	11.20%	0.00%	0.23%	13.03%	10.12	7.41	Compliant
376	TICL	Thal Industries Corp *	Compliant	51.04%	8.72%	1.40%	79.00%	(1652.00)	0.00	Non-Compliant ¹
377	THALL	Thal Limited	Compliant	9.60%	22.86%	10.11%	64.00%	80.66	483.34	Non-Compliant
378	THCCL	Thatta Cement Company	Compliant	13.18%	12.10%	4.66%	46.00%	18.35	34.19	Compliant
379	TOMCL	The Organic Meat Company	Compliant	9.78%	0.00%	0.15%	50.90%	11.91	35.19	Compliant
380	TOWL	Towellers Limited	Compliant	2.45%	0.04%	1.23%	66.00%	47.76	141.16	Compliant
381	TPL	TPL Corporation	Compliant	33.78%	5.39%	39.28%	53.67%	(28.37)	0.00	Non-Compliant
382	TPLP	TPL Properties Ltd	Compliant	23.17%	0.00%	1.83%	73.00%	(2.53)	0.00	Compliant
383	TPLT	TPL Trakker Ltd	Compliant	32.10%	0.00%	3.39%	62.63%	(12.74)	0.00	Compliant
384	TPLRF1	TPL REIT Fund 1	Compliant	2.35%	0.00%	0.00%	82.00%	1.50	15.45	Compliant
385	TBL	Treet Battery Limited	Compliant	44.18%	0.00%	0.92%	82.00%	(9.37)	0.00	Non-Compliant
386	TREET	Treet Corporation Ltd	Compliant	21.95%	1.47%	0.50%	78.00%	(30.08)	0.00	Compliant
387	TRG	TRG Pakistan Ltd	Compliant	1.28%	99.91%	100.00%	0.00%	61.03	62.05	Non-Compliant
388	TRIPF	Tri-Pack Films Ltd	Compliant	46.28%	0.00%	0.25%	74.00%	(471.90)	0.00	Non-Compliant
389	TSPL	Tri-Star Power Ltd.	Compliant	0.00%	32.52%	57.64%	7.00%	11.40	9.73	Non-Compliant
390	TRSM	Trust Modaraba **	Compliant	N/A	N/A	N/A	92.00%	(1.31)	0.00	Compliant
391	UDLI	UDL International Limited	Compliant	0.00%	0.09%	42.28%	7.08%	13.37	8.99	Non-Compliant
392	UCAPM	Unicap Modaraba **	Compliant	N/A	N/A	N/A	100.00%	(0.28)	0.00	Compliant ³
393	UPFL	Unilever Pakistan Foods Ltd * (^^)	Compliant	3.20%	20.43%	5.11%	46.30%	511.41	21900.00	Compliant
394	UBDL	United Brands Limited	Compliant	0.00%	0.00%	0.27%	39.00%	(7.23)	0.00	Compliant
395	UDPL	United Distributors (Pakistan) Ltd	Compliant	34.09%	0.00%	2.71%	88.22%	(33.87)	0.00	Compliant
396	UNITY	Unity Foods Ltd ^^	Compliant	37.40%	1.76%	0.97%	37.02%	(12.13)	0.00	Compliant
397	WAHN	Wah-Noble Chemicals Ltd	Compliant	1.92%	0.00%	0.40%	42.00%	113.28	207.00	Compliant
398	WAVES	Waves Corporation Limited *	Compliant	27.61%	0.00%	0.07%	75.00%	(19.77)	0.00	Compliant
399	WAVESAPP	Waves Home Appliances Limited *	Compliant	36.26%	0.02%	0.20%	73.00%	(19.56)	0.00	Compliant
400	WTL	WorldCall Telecom Ltd *	Compliant	44.78%	0.33%	3.67%	62.29%	(1.90)	0.00	Non-Compliant
401	YOUW	Yousaf Weaving Mills Ltd	Compliant	31.63%	0.00%	0.00%	92.26%	(9.38)	0.00	Compliant
402	ZAHD	Zahidjee Textile Mills Ltd.	Compliant	28.75%	0.54%	2.50%	68.00%	(20.73)	0.00	Compliant
403	ZHCM	Zahur Cotton Mills Limited	Compliant	0.00%	0.00%	0.00%	0.00%	(4.11)	0.00	Non-Compliant
404	ZTL	Zephyr Textiles Ltd.	Compliant	25.98%	0.77%	0.28%	80.57%	(33.95)	0.00	Compliant
405	ZIL	ZIL Limited *	Compliant	2.39%	1.64%	0.01%	58.00%	(93.40)	0.00	Compliant
406	ABSON	Abson Industries Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
407	AAL	Agro Allianz Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
408	ANNT	Annoor Textile Mills Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
409	APOT	Apollo Textile Mills Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
410	AZMT	Azmat Textile Mills Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
411	DKTM	Dewan Khalid Textile Mills	Compliant				As no recent financial available therefore no shariah opinion is drawn			
412	DMTM	Dewan Mushtaq Textile Mills	Compliant				As no recent financial available therefore no shariah opinion is drawn			
413	FTHM	Fateh Textile Mills Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
414	FAEL	Fatima Enterprises Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
415	FCONM	First Constellation Modaraba	Compliant				As no recent financial available therefore no shariah opinion is drawn			
416	FIM	First Investec Modaraba	Compliant				As no recent financial available therefore no shariah opinion is drawn			
417	GLOT	Globe Textile Mills Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
418	HAJT	Hajra Textile Mills Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
419	HKKT	Hakkim Textile Mills Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
420	HADC	Haydari Construction	Compliant				As no recent financial available therefore no shariah opinion is drawn			
421	HSPI	Huffaz Seamless Pipe Ind.	Compliant				As no recent financial available therefore no shariah opinion is drawn			
422	KAKL	Kaiser Arts & Krafts Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
423	MFTM	Mohd. Farooq Textile Mills	Compliant				As no recent financial available therefore no shariah opinion is drawn			
424	MOHE	Mohib Exports Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
425	NAFL	National Fibres Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
426	NINA	Nina Industries Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
427	NMFL	Nirala MSR Foods Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
428	PECO	Pakistan Engineering Co. Ltd.	Compliant				As no recent financial available therefore no shariah opinion is drawn			
429	PIAHCLA	PIA Holding Company Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
430	PIAHCLB	PIA Holding Company LimitedB	Compliant				As no recent financial available therefore no shariah opinion is drawn			
431	REGAL	Regal Ceramics Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			
432	SDOT	Sadoon Textile Industries Limited	Compliant				As no recent financial available therefore no shariah opinion is drawn			

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433	SFAT	Safa Textiles Ltd	Compliant	As no recent financial available therefore no shariah opinion is drawn						
434	SURAJ	Suraj Ghee Industries Limited	Compliant	As no recent financial available therefore no shariah opinion is drawn						
435	TAJT	Taj Textile Mills Limited	Compliant	As no recent financial available therefore no shariah opinion is drawn						
436	USMT	Usman Textile Mills Limited	Compliant	As no recent financial available therefore no shariah opinion is drawn						
437	ZELP	Zeal Pak Cement Factory Limited	Compliant	As no recent financial available therefore no shariah opinion is drawn						
438	786	786 Investments Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
439	AICL	Adamjee Insurance Co. Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
440	ALIFE	Adamjee Life Assurance Company Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
441	AGLNCP	AgriTech Non-Voting (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
442	ASLCPS	Aisha Steel (Convrt Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
443	ASLPS	Aisha Steel (Convrt Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
444	AKDSL	AKD Securities Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
445	ABL	Allied Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
446	AMSL	Al-Mal Sec. & Services	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
447	AMBL	Apna Microfinance Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
448	AHL	Arif Habib Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
449	ARPAK	Arpak International investments	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
450	ASIC	Asia Insurance Co. Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
451	AKBL	Askari Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
452	AGIC	Askari General Insurance Co.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
453	ALAC	Askari Life Assurance Co.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
454	ATIL	Atlas Insurance Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
455	ANLNV	Azgard Nine (Non-Voting)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
456	ANLPS	Azgard Nine (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
457	BAHL	Bank Al Habib Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
458	BAFL	Bank Alfalah Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
459	BML	Bank Makramah Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
460	BOK	Bank of Khyber	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
461	BOP	Bank of Punjab	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
462	BIIC	Business & Industrial Insurance	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
463	CENI	Century Insurance Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
464	CLCPS	Chenab Limited (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
465	CSIL	Crescent Star Insurance Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
466	CYAN	Cyan Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
467	DEL	Dawood Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
468	EWIC	East West Insurance Co.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
469	IMS	Intermarket Securities Limited (EFG Hermes Pakistan)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
470	EFUG	EFU General Insurance Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
471	EFUL	EFU Life Assurance Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
472	ENGL	English Leasing Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
473	EPCLPS	Engro Poly & Che Pref	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
474	ESBL	Escorts Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
475	FCEL	First Capital Equities	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
476	FCSC	First Capital Securities Corp. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
477	FCIBL	First Credit & Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
478	FNEL	First National Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
479	GRR	Globe Residency REIT	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
480	GRYL	Grays Leasing Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
481	HBL	Habib Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
482	HICL	Habib Insurance Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
483	HMB	Habib Metropolitan Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
484	HGFA	HBL Growth Fund - (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
485	HIFA	HBL Investment Fund (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
486	HUMNL	Hum Network Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
487	IGIHL	IGI Holdings Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
488	IGIL	IGI Life Insurance Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
489	IML	Imperial Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
490	ICIBL	Invest Capital Investment Bank	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
491	INMF	Investec Mutual Fund Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
492	JSCLPSA	Jah.Siddiqui (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
493	JSCL	Jahangir Siddiqui & Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
494	JVDCPS	Javedan Corp Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
495	JSBL	JS Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
496	JSGL	JS Global Capital Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
497	JSIL	JS Investments Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
498	JGICL	Jubilee General Insurance Co.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
499	JLICL	Jubilee Life Insurance Co.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
500	KHTC	Khyber Tobacco Company	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
501	LSEFSL	LSE Financial Service Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
502	LSEVL	LSE Venture Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
503	MSOTPS	Masood Textile Mills Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
504	MCB	MCB Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
505	MCBIM	MCB Investment Management Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/TA R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of June 28, 2024	Final Shariah Status
506	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
507	MUREB	Murree Brewery Company	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
508	NBP	National Bank of Pakistan	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
509	NEXT	Next Capital Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
510	OLPL	OLP Financial Services private Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
511	PELPS	Pak Elektron Ltd. Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
512	PGLC	Pak- Gulf Leasing Company	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
513	PICL	Pak. Ind. & Comm. Leasing	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
514	PKGI	Pakistan General Insurance Co.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
515	PAKRI	Pakistan Reinsurance Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
516	PAKT	Pakistan Tobacco Company Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
517	PMPK	Philip Morris (Pakistan) Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
518	PIL	PICIC Insurance Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
519	POWERPS	Power Cement Pref	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
520	PINL	Premier Insurance Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
521	PRIC	Progressive Insurance	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
522	PRIB	Prudential Investment Bank	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
523	PUDF	Prudential Stocks Fund Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
524	RICL	Reliance Insurance Co Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
525	SBL	Samba Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
526	SPLC	Saudi Pak Leasing Company Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
527	SIBL	Security Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
528	SLCPA	Security Leasing Corp. (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
529	SLCL	Security Leasing Corporation Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
530	SHNI	Shaheen Insurance Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
531	SILK	Silkbank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
532	SSIC	Silver Star Insurance Co.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
533	SLL	SME Leasing Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
534	SNBL	Soneri Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
535	SCBPL	Standard Chartered Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
536	SICL	Standard Insurance	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
537	TCORPCPS	Tariq Corp-CPS	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
538	TPLI	TPL Insurance Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
539	TPLL	TPL Life Insurance Ltd (Dar-es-Salaam Textile Mills Ltd)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
540	TSMF	Tri-Star Mutual Fund	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
541	TRIBL	Trust Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
542	TSBL	Trust Securities & Brokerage	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
543	UBL	United Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
544	UNIC	United Insurance Co. of Pakistan	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
545	UVIC	Universal Insurance Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature

REAL ESTATE INVESTMENT TRUSTS (REITS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/TA R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of December 29, 2023	Final Shariah Status
1	GRR	Globe Residency Reit	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
2	DCR	Dolmen City REIT	Compliant	0.00%	0.00%	0.00%	97.93%	0.31	13.74	Compliant
3	TPLRF1	TPL REIT Fund 1	Compliant	2.35%	0.00%	0.00%	82.00%	1.50	15.45	Compliant

EXCHANGE TRADED FUNDS (ETFs)

1	ACIETF	Alfalah Consumer Index (ETF)	Non-Compliant
2	JSGBETF	JS Global Banking Tradeable ETF	Non-Compliant
3	JSMFETF	JS Momentum Factor Exchange Traded Fund	Non-Compliant
4	MIHETF	Mahaana Islamic Index ETF	Compliant
5	MZNPETF	Meezan Pakistan ETF	Compliant
6	NBPGETF	NBP Pakistan Growth ETF	Non-Compliant
7	NITGETF	NIT Pakistan Gateway ETF	Non-Compliant
8	UBLPETF	UBL Pakistan Enterprise ETF	Non-Compliant

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index
NC = Non - Compliant

N/A = Not Applicable

* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2024/2025

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/TA < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of June 28, 2024	Final Shariah Status
<p>** Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions</p> <p>*** As breakup of Late Payment Interest is not given in financial therefore, company(s) is classified as No Opinion</p> <p># Due to circular debt and high interest rate which resulting in higher delayed payment charges, OGDC and HUBC is exceeding the threshold of Non compliant income ratio. Therefore, exception is given over income ratio.</p> <p>## As these are from service based sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over Illiquid assets to Total Assets ratio and Net Liquid Asset per share.</p> <p>^ These are considered as Compliant and relaxation is provided over illiquid assets to Total Assets ratio and/or Net Liquid Asset per share as per the guidance available in AAOIFI's Shariah standard no. 59, Sale of Debt.</p> <p>^^ As debt / income ratio is exceeding slightly therefore considered as Compliant</p> <p>¹ Based on March-2024 accounts</p> <p>³ As per last available annual / half-yearly accounts</p> <p>⁴ As Burj Clean Energy Modaraba is a newly formed Modaraba company whose financials are not available so far therefore, so based on the Shariah Certificate, Burj Clean Energy Modaraba is considered Compliant</p>										

Reviewed by

