

PSX/N-1281

December 18, 2023

## RECOMPOSITION OF PSX-KMI ALL SHARE ISLAMIC INDEX OF PAKISTAN

It is hereby informed that the Pakistan Stock Exchange Limited has carried out the exercise of re-composition of **PSX-KMI ALL SHARE ISLAMIC INDEX** for the review period January 1, 2023, to June 30, 2023. The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the Brochure of PSX-KMI All Share Islamic Index of Pakistan, which can be downloaded from the website of the Exchange: [www.psx.com.pk](http://www.psx.com.pk).

The recomposed PSX-KMI All Share Islamic Index of Pakistan will comprise of 258 companies, in aggregate, out of which 32 new companies are included in the Index, whereas, 24 companies have been removed from the Index. Enclosed herewith is the list with complete details of inclusion and exclusion of the recomposed Index.

The recomposed index will be implemented w.e.f. **Tuesday, December 26, 2023.**



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DGM & Team Lead

Product Management & Research Dept.

**Copy to:**

Chief Market Operations Officers-PSX

PSX Website

## LIST OF INCOMING / OUTGOING COMPANIES

Re-composition of PSX-KMI All Shares Islamic Index of Pakistan for the review period January 01, 2023 to June 30, 2023.

S.No.	Incoming Companies		Outgoing Companies	
1	AABS	Al-Abbas Sugar Mills Limited	AGHA	Agha Steel Industries Limited
2	AKDHL	AKD Hospitality Limited	ASTM	Asim Textile Mills Limited
3	ANTM	AN Textile Mills Limited	CFL	Crescent Fibres Limited
4	ASL	Aisha Steel Mills Limited	CHAS	Chashma Sugar Mills Limited
5	ASTL	Amreli Steels Limited	CLVL	Cordoba Logistics & Ventures Limited
6	AWTX	Allawasaya Textile & Finishing Mills Ltd <sup>^</sup>	CSAP	Crescent Steel & Allied Products Limited
7	BTL	Blessed Textiles Limited	DAWH	Dawood Hercules Corporation Limited
8	CENERGY	Cnergyico PK Limited	FML	Feroze1888 Mills Limited
9	CPPL	Cherat Packaging Limited	HRPL	Habib Rice Product Limited
10	EPQL	Engro Powergen Qadirpur Limited	HUSI	Husein Industries Limited
11	FANM	The First Al-Noor Modaraba	JOPP	Johnson & Phillips (Pakistan) Limited
12	FFL	Fauji Foods Limited	KOHP	Kohinoor Power Company Limited
13	GFIL	Ghazi Fabrics International Limited	META	MetaTech Trading Limited
14	GTyr	Ghandhara Tyre & Rubber Company Ltd	NCPL	Nishat Chunian Power Limited
15	HABSM	Habib Sugar Mills Limited	PICT	Pakistan International Container Terminal limited
16	HCL	Hallmark Company Limited	PKGP	Pakgen Power Limited
17	IDRT	Idrees Textile Mills Limited	PMRS	The Premier Sugar Mills & Distillery Company Ltd
18	IDSML	Ideal Spinning Mills Limited	SGABL	S.G Allied Businesses Limited
19	JDWS	JDW Sugar Mills Limited	SGPL	SG Power Limited
20	KPUS	Khairpur Sugar Mills Limited	SHSML	Shahmurad Sugar Mills Limited
21	NATF	National Foods Limited	SPL	Sitara Peroxide Limited
22	NRSL	Nimir Resins Limited	TICL	The Thal Industries Corporation Limited
23	REDCO	Redco Textiles Limited	TPL	TPL Corp Limited
24	SHCM	Shadman Cotton Mills Limited	WTL	Worldcall Telecom Limited
25	SPWL	Saif Power Limited		
26	SSOM	S.S. Oil Mills Limited		
27	TATM	TATA Textile Mills Limited		
28	TPLT	TPL Trakker Limited		
29	TRIPF	Tri-Pack Films Limited		
30	TSML	Tandlianwala Sugar Mills Limited		
31	UPFL	Unilever Pakistan Foods Limited		
32	WHALE	Waves Home Appliances Limited		

<sup>^</sup> Companies having less than 5% of free float and / or its shares are traded for less than 75% of total trading days shall be included in the index, however, disclosed separately in the index.



**RECOMPOSITION OF PSX - KMI ALL SHARE ISLAMIC INDEX FOR THE PERIOD ENDED JUNE 2023**  
(COMPLETE RATIOS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/T R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of June 26, 2023	Final Shariah Status
1	ABOT	Abbott Lab (Pakistan) Ltd	Compliant	0.49%	1.40%	1.36%	73.25%	(103.45)	0.00	Compliant
2	ACPL	Attock Cement Pakistan Ltd	Compliant	17.37%	1.92%	0.20%	62.10%	(21.40)	0.00	Compliant
3	ADMM	Artistic Denim Mills Ltd	Compliant	42.99%	0.00%	0.10%	76.70%	(112.68)	0.00	Non-Compliant
4	AGHA	Agha Steel Ind	Compliant	42.87%	0.00%	0.33%	81.28%	(29.01)	0.00	Non-Compliant
5	AGL	AgriTech Limited	Compliant	67.23%	0.00%	0.62%	92.34%	(170.57)	0.00	Non-Compliant
6	AGP	AGP Limited *	Compliant	13.14%	0.00%	0.36%	90.60%	(46.63)	0.00	Compliant
7	AGSML	Abdullah Shah Ghazi Sugar Mills *	Compliant	35.94%	0.00%	18.55%	96.35%	(47.75)	0.00	Non-Compliant <sup>1</sup>
8	AGTL	Al-Ghazi Tractors Ltd	Compliant	0.53%	0.00%	1.87%	45.44%	(27.64)	0.00	Compliant
9	AHCL	Arif Habib Corporation Ltd	Compliant	27.06%	12.28%	21.24%	68.90%	(6.43)	0.00	Non-Compliant
10	AIRLINK	Air Link Communication Limited	Compliant	27.81%	7.45%	0.74%	51.37%	(6.29)	0.00	Compliant
11	ALTN	Altern Energy Ltd	Compliant	0.11%	0.78%	13.82%	39.01%	47.72	14.48	Non-Compliant
12	ANL	Azgard Nine Ltd	Compliant	29.42%	0.60%	0.91%	58.70%	(3.93)	0.00	Compliant
13	APL	Attock Petroleum Ltd	Compliant	7.32%	32.36%	1.10%	46.84%	(42.95)	0.00	Compliant
14	ARPL	Archroma Pakistan Ltd *	Compliant	3.19%	0.00%	0.00%	34.00%	(46.23)	0.00	Compliant <sup>1</sup>
15	ASC	Al Shaheer Corporation Ltd	Compliant	5.32%	0.00%	0.00%	65.39%	(0.99)	0.00	Compliant
16	ASL	Aisha Steel Ltd	Compliant	36.79%	0.00%	0.06%	75.86%	(14.16)	0.00	Compliant
17	ASTL	Amreli Steels Ltd	Compliant	33.56%	0.00%	0.01%	79.96%	(59.12)	0.00	Compliant
18	ATBA	Atlas Battery Ltd	Compliant	25.56%	1.34%	0.08%	76.55%	(228.15)	0.00	Compliant
19	ATLH	Atlas Honda Ltd	Compliant	0.29%	14.22%	1.79%	31.10%	8.04	268.09	Compliant <sup>1</sup>
20	ATRL	Attock Refinery Ltd	Compliant	0.00%	7.34%	1.72%	62.79%	15.04	171.63	Compliant
21	AVN	Avanceon Limited *	Compliant	4.80%	0.36%	0.02%	25.66%	22.26	44.04	Compliant
22	BCL	Bolan Castings Ltd	Compliant	22.26%	0.00%	0.06%	66.84%	(36.73)	0.00	Compliant
23	BECO	Beco Steel Limited (Ravi Textile) *	Compliant	4.13%	0.02%	0.00%	78.79%	(3.08)	0.00	Compliant <sup>1</sup>
24	BERG	Berger Paints Pakistan Ltd	Compliant	4.02%	2.12%	0.31%	57.88%	(25.54)	0.00	Compliant
25	BGL	Balochistan Glass Ltd	Compliant	33.44%	0.00%	0.41%	99.15%	(6.32)	0.00	Compliant
26	BIFO	Biafo Industries Ltd	Compliant	13.93%	6.07%	0.97%	72.10%	(0.27)	0.00	Compliant
27	BIPL	BankIslami Pakistan Ltd **	Compliant	N/A	N/A	N/A	83.34%	(420.15)	0.00	Compliant
28	BNL	Bunnys Limited	Compliant	30.14%	0.00%	0.16%	80.87%	(19.89)	0.00	Compliant
29	BWCL	Bestway Cement Ltd	Compliant	34.28%	11.96%	3.96%	82.57%	(138.81)	0.00	Compliant
30	CEPB	Century Paper & Board Mills	Compliant	17.46%	0.00%	0.05%	77.75%	(25.23)	0.00	Compliant
31	CHCC	Cherat Cement Co. Ltd	Compliant	10.19%	0.02%	0.28%	96.34%	(87.42)	0.00	Compliant
32	CLOV	Clover Pakistan Ltd	Compliant	0.00%	0.02%	0.61%	26.25%	1.73	12.70	Compliant
33	CLVL	Cordoba Logistics	Compliant	27.93%	17.99%	7.53%	65.80%	(0.40)	0.00	Non-Compliant
34	CNERGY	Cnergyco PK Limited (Byco Petroleum)	Compliant	15.92%	0.00%	0.77%	98.51%	(31.53)	0.00	Compliant
35	COLG	Colgate Palmolive (Pakistan)	Compliant	3.18%	30.06%	1.59%	50.38%	1.71	1122.82	Compliant
36	CPHL	Citi Pharma Limited	Compliant	16.13%	15.13%	2.10%	57.45%	(1.59)	0.00	Compliant
37	CPPL	Cherat Packaging Ltd	Compliant	24.97%	4.17%	0.03%	73.85%	(100.55)	0.00	Compliant
38	CRTM	Crescent Textile Mills Ltd	Compliant	35.87%	0.11%	0.02%	77.41%	(72.38)	0.00	Compliant
39	CSAP	Crescent Steel & Allied Products	Compliant	13.08%	30.02%	10.19%	48.80%	24.61	21.50	Non-Compliant
40	CTM	Colony Textile Mills Ltd	Compliant	35.29%	0.59%	0.02%	85.51%	(31.30)	0.00	Compliant
41	DAWH	Dawood Hercules Corporation *	Compliant	36.08%	10.73%	5.57%	62.23%	(575.23)	0.00	Non-Compliant
42	DCL	Dewan Cement Ltd	Compliant	12.42%	0.00%	0.04%	94.85%	(40.30)	0.00	Compliant
43	DCR	Dolmen City REIT	Compliant	0.00%	0.00%	0.00%	97.87%	0.31	13.68	Compliant
44	DFML	Dewan Farooque Motors Ltd	Compliant	180.35%	0.00%	81.26%	57.42%	(35.29)	0.00	Non-Compliant
45	DFSM	Dewan Farooq Spinning Mills Ltd	Compliant	28.78%	0.00%	0.00%	95.59%	(15.91)	0.00	Compliant
46	DGKC	D.G. Khan Cement Co. Ltd	Compliant	32.03%	9.24%	2.64%	84.18%	(120.04)	0.00	Compliant
47	DOL	Descon Oxychem Ltd	Compliant	5.68%	17.81%	1.34%	71.02%	(2.95)	0.00	Compliant
48	DSIL	DS Industries Ltd	Compliant	0.00%	22.88%	27.07%	11.35%	1.83	1.95	Non-Compliant
49	DYNO	Dynea Pakistan Ltd	Compliant	1.05%	0.00%	0.32%	44.36%	74.80	126.00	Compliant
50	EFERT	Engro Fertilizers Ltd *	Compliant	16.80%	3.15%	1.23%	77.11%	(55.79)	0.00	Compliant
51	ENGRO	Engro Corporation Ltd *	Compliant	36.42%	15.68%	4.17%	56.95%	(407.23)	0.00	Compliant
52	EPCL	Engro Polymer & Chemicals *	Compliant	14.55%	8.93%	1.55%	75.24%	(44.17)	0.00	Compliant
53	EPQL	Engro Powergen Qadirpur Ltd *	Compliant	20.13%	0.20%	0.52%	46.49%	7.64	22.80	Compliant
54	EXIDE	Exide Pakistan Ltd	Compliant	11.11%	0.00%	0.04%	66.90%	(220.74)	0.00	Compliant <sup>1</sup>
55	FABL	Faysal Bank Ltd. **	Compliant	N/A	N/A	N/A	86.75%	(652.76)	0.00	Compliant
56	FATIMA	Fatima Fertilizer Co. Ltd *	Compliant	12.87%	2.19%	0.93%	77.45%	(34.26)	0.00	Compliant
57	FCCL	Fauji Cement Co. Ltd	Compliant	31.53%	0.18%	0.48%	94.14%	(26.71)	0.00	Compliant
58	FCEPL	Frieslandcampins Engro Foods Ltd *	Compliant	16.03%	0.00%	1.28%	72.70%	(27.48)	0.00	Compliant
59	FEROZ	Ferozsons Laboratories Ltd	Compliant	22.27%	3.28%	1.65%	79.82%	(112.46)	0.00	Compliant
60	FFBL	Fauji Fertilizer Bin Qasim Ltd * %	Compliant	37.48%	11.15%	4.11%	57.40%	(44.92)	0.00	Compliant
61	FFC	Fauji Fertilizer Company Ltd *	Compliant	5.95%	33.46%	8.06%	48.01%	(5.04)	0.00	Non-Compliant
62	FFL	Fauji Foods Ltd *	Compliant	2.27%	0.00%	1.06%	68.85%	0.72	5.74	Compliant
63	FHAM	First Habib Modaraba **	Compliant	N/A	N/A	N/A	92.03%	(64.46)	0.00	Compliant
64	FLYNG	Flying Cement Co. Ltd	Compliant	21.33%	0.00%	0.00%	96.15%	(14.10)	0.00	Compliant
65	FUDLM	First UDL Modaraba **	Compliant	N/A	N/A	N/A	83.45%	1.19	5.00	Compliant
66	GAL	Ghandhara Automobiles Limited	Compliant	16.88%	0.00%	1.40%	73.32%	(23.40)	0.00	Compliant
67	GATM	Gul Ahmed Textile Mills Ltd	Compliant	41.00%	0.05%	0.06%	80.34%	(105.09)	0.00	Non-Compliant
68	GCIL	Ghani Chemical Industries Ltd	Compliant	9.98%	6.94%	5.66%	61.72%	1.45	9.44	Non-Compliant
69	GGGL	Ghani Global Glass Ltd	Compliant	14.11%	0.00%	0.18%	76.75%	(4.95)	0.00	Compliant
70	GGL	Ghani Global Holdings Limited	Compliant	11.03%	5.23%	2.60%	69.59%	(0.96)	0.00	Compliant



71	GHGL	Ghani Glass Ltd	Compliant	0.19%	0.00%	0.00%	80.15%	(6.30)	0.00	Compliant
72	GHNI	Gandhara Industries Ltd	Compliant	11.90%	0.00%	0.77%	69.42%	(75.76)	0.00	Compliant
73	GLAXO	GlaxoSmithKline Pakistan *	Compliant	0.09%	0.00%	0.83%	69.08%	(13.35)	0.00	Compliant
74	GIYK	General Tyre & Rubber Co.	Compliant	28.76%	0.00%	0.01%	72.68%	(61.73)	0.00	Compliant
75	GVGL	Ghani Value Glass Ltd	Compliant	0.00%	0.00%	0.28%	80.76%	(6.70)	0.00	Compliant
76	GWLC	Gharibwal Cement Ltd	Compliant	0.63%	0.00%	0.98%	92.05%	(24.83)	0.00	Compliant
77	HABSM	Habib Sugar Mills Ltd *	Compliant	24.94%	10.75%	4.48%	73.32%	(28.72)	0.00	Compliant <sup>3</sup>
78	HALEON	Haleon Pakistan Limited *	Compliant	1.32%	1.93%	1.59%	70.80%	(42.17)	0.00	Compliant
79	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant	1.66%	22.73%	1.50%	37.17%	(28.25)	0.00	Compliant <sup>1</sup>
80	HINOON	Highnoon Laboratories Ltd *	Compliant	9.15%	5.70%	0.49%	56.17%	24.63	336.17	Compliant
81	HTL	Hi-Tech Lubricants Ltd	Compliant	31.65%	1.78%	0.27%	86.79%	(32.41)	0.00	Compliant
82	HUBC	Hub Power Company Ltd ##	Compliant	35.85%	24.83%	4.96%	37.87%	3.44	69.22	Compliant
83	IBLHL	IBL HealthCare Ltd	Compliant	0.20%	0.00%	0.00%	50.24%	4.51	32.55	Compliant
84	ICL	Ittehad Chemicals Ltd	Compliant	17.29%	0.00%	0.03%	73.69%	(41.23)	0.00	Compliant
85	IDYM	Indus Dyeing & Mfg Co. Ltd	Compliant	54.50%	0.02%	0.11%	74.99%	(581.00)	0.00	Non-Compliant
86	ILP	Interloop Limited	Compliant	30.51%	0.40%	0.06%	64.89%	(26.73)	0.00	Compliant
87	IMAGE	Image Pakistan	Compliant	4.11%	0.00%	0.01%	83.47%	(3.48)	0.00	Compliant
88	INDU	Indus Motor Company Ltd	Compliant	0.23%	30.66%	5.08%	49.19%	(4.00)	0.00	Non-Compliant
89	INIL	International Industries Ltd	Compliant	16.21%	0.00%	0.09%	87.83%	(234.56)	0.00	Compliant
90	ISL	International Steels Ltd	Compliant	10.48%	0.00%	0.10%	92.29%	(40.09)	0.00	Compliant
91	ITTEFAQ	Ittefaq Iron Industries	Compliant	19.85%	0.00%	0.17%	54.13%	4.39	4.57	Compliant
92	JSMI	Jauharabad Sugar Mills Ltd *	Compliant	17.35%	0.10%	0.00%	91.94%	(155.18)	0.00	Compliant <sup>1</sup>
93	KAPCO	Kot Addu Power Company	Compliant	8.43%	22.42%	35.14%	43.88%	24.31	20.80	Non-Compliant
94	KEL	K-Electric Ltd	Compliant	25.92%	2.30%	0.74%	58.58%	(12.50)	0.00	Compliant
95	KOHC	Kohat Cement Co. Ltd	Compliant	6.82%	2.12%	3.24%	91.86%	(64.16)	0.00	Compliant
96	KOHE	Kohinoor Energy Ltd	Compliant	8.57%	0.00%	3.39%	51.71%	9.99	30.75	Compliant
97	KOIL	Kohinoor Industries Ltd	Compliant	0.00%	1.01%	8.08%	85.00%	3.61	7.40	Non-Compliant
98	KOSM	Kohinoor Spinning Mills Ltd	Compliant	78.62%	0.00%	0.00%	96.11%	(21.82)	0.00	Non-Compliant
99	KSBP	K.S.B. Pumps Company Ltd *	Compliant	23.47%	0.00%	0.17%	40.53%	(34.41)	0.00	Compliant
100	KTML	Kohinoor Textile Mills Ltd	Compliant	26.44%	3.00%	0.24%	87.55%	(162.08)	0.00	Compliant
101	LCI	Lucky Core Industries Limited (ICI Pakistan)	Compliant	23.61%	0.00%	0.43%	85.13%	(355.87)	0.00	Compliant
102	LOADS	Loads Limited	Compliant	50.31%	0.16%	0.05%	79.39%	(13.01)	0.00	Non-Compliant
103	LOTICHEM	Lotte Chemical Pakistan Ltd	Compliant	5.85%	24.75%	2.26%	39.53%	0.87	27.52	Compliant
104	LPL	Lalpur Power Ltd * ^^	Compliant	3.45%	0.00%	0.57%	34.79%	30.11	14.95	Compliant
105	LUCK	Lucky Cement Ltd	Compliant	30.24%	0.30%	2.89%	79.29%	(709.97)	0.00	Compliant
106	MACFL	MACPAC Films Ltd	Compliant	4.72%	0.23%	1.40%	67.07%	(20.31)	0.00	Compliant
107	MARI	Mari Petroleum Co. Ltd	Compliant	0.31%	3.69%	2.47%	53.52%	241.21	1514.64	Compliant
108	MEBL	Meezan Bank Ltd **	Compliant	N/A	N/A	N/A	90.87%	(1344.77)	0.00	Compliant
109	MERIT	Merit Packaging Ltd	Compliant	29.76%	0.00%	0.00%	73.87%	(11.70)	0.00	Compliant
110	META	Meta Tech Health Limited	Compliant	0.00%	0.00%	0.00%	0.00%	(0.00)	0.00	Non-Compliant
111	MFFL	Mitchell's Fruit Farms Ltd	Compliant	31.80%	0.00%	0.04%	76.11%	(47.64)	0.00	Compliant
112	MFL	Matco Foods Ltd	Compliant	52.43%	0.01%	0.10%	83.66%	(82.41)	0.00	Non-Compliant
113	MLCF	Maple Leaf Cement Factory	Compliant	18.75%	2.75%	0.08%	90.45%	(30.85)	0.00	Compliant
114	MODAM	Modaraba al Mali **	Compliant	N/A	N/A	N/A	96.85%	(3.86)	0.00	Compliant
115	MRNS	Mehran Sugar Mills Ltd*	Compliant	38.53%	3.27%	0.13%	89.00%	(52.07)	0.00	Non-Compliant <sup>1</sup>
116	MTL	Millat Tractors Ltd	Compliant	33.36%	0.01%	0.26%	69.63%	(57.34)	0.00	Compliant
117	MUGHAL	Mughal Iron & Steel Industries	Compliant	25.68%	0.08%	0.20%	71.40%	(51.69)	0.00	Compliant
118	NATF	National Foods Ltd	Compliant	30.29%	0.99%	0.11%	80.10%	(77.99)	0.00	Compliant
119	NCL	Nishat (Chunian) Ltd	Compliant	60.10%	0.12%	0.13%	72.09%	(123.70)	0.00	Non-Compliant
120	NCPL	Nishat Chunian Power Ltd	Compliant	0.00%	1.30%	10.99%	39.29%	36.33	16.70	Non-Compliant
121	NESTLE	Nestle Pakistan Ltd *	Compliant	13.76%	0.00%	0.01%	71.21%	(1265.03)	0.00	Compliant
122	NETSOL	NetSol Technologies Ltd #	Compliant	7.79%	0.00%	0.28%	12.46%	81.60	74.83	Compliant
123	NML	Nishat Mills Ltd	Compliant	26.47%	13.44%	1.94%	62.42%	(14.82)	0.00	Compliant
124	NPL	Nishat Power Limited	Compliant	0.02%	0.00%	8.62%	35.40%	53.02	16.95	Non-Compliant
125	NRL	National Refinery Ltd	Compliant	24.89%	0.00%	0.04%	68.29%	(521.94)	0.00	Compliant
126	NRSL	Nimir Resins Ltd	Compliant	19.13%	0.00%	0.00%	55.70%	(0.38)	0.00	Compliant
127	OBOY	Oilboy Energy Limited	Compliant	0.00%	0.00%	0.22%	27.53%	1.78	6.17	Compliant
128	OCTOPUS	Octopus Digital Limited *	Compliant	0.00%	0.00%	16.87%	6.97%	13.58	37.39	Non-Compliant
129	OGDC	Oil & Gas Development Co. Ltd ^^^	Compliant	0.00%	19.10%	7.04%	23.01%	175.61	78.00	Compliant
130	PABC	Pakistan Aluminium Beverages	Compliant	17.84%	7.35%	2.46%	67.90%	(8.46)	0.00	Compliant
131	PACE	Pace (Pakistan) Ltd	Compliant	99.35%	0.00%	3.31%	44.35%	(16.11)	0.00	Non-Compliant
132	PAEL	Pak Elektron Ltd	Compliant	19.47%	0.05%	0.00%	63.41%	0.75	9.05	Compliant
133	PAKD	Pak DataCom Ltd #	Compliant	4.33%	7.05%	1.91%	10.35%	90.48	66.35	Compliant
134	PAKOXY	Pakistan Oxygen Limited	Compliant	44.24%	0.00%	0.02%	81.60%	(122.95)	0.00	Non-Compliant
135	PCAL	Pakistan Cables Ltd	Compliant	38.06%	0.00%	0.01%	78.58%	(179.58)	0.00	Non-Compliant
136	PIBTL	Pakistan International Bulk Terminal Ltd	Compliant	34.87%	0.00%	0.50%	84.05%	(6.32)	0.00	Compliant
137	PICT	Pakistan International Container Terminal	Compliant	0.00%	0.00%	1.63%	2.39%	31.40	57.05	Non-Compliant
138	PIOC	Pioneer Cement Ltd	Compliant	15.40%	0.00%	0.04%	96.87%	(193.29)	0.00	Compliant
139	PKGP	Pakgen Power Ltd *	Compliant	0.00%	12.70%	14.96%	23.89%	55.43	44.61	Non-Compliant
140	PKGS	Packages Limited *	Compliant	29.87%	3.85%	0.25%	80.21%	(884.35)	0.00	Compliant
141	PMI	First Prudential Modaraba **	Compliant	N/A	N/A	N/A	82.10%	(0.75)	0.00	Compliant
142	PNSC	Pakistan National Shipping Corporation ^^	Compliant	2.86%	30.83%	4.08%	49.53%	215.72	132.53	Compliant
143	POL	Pakistan Oilfields Ltd	Compliant	0.00%	21.69%	9.98%	23.13%	122.58	401.77	Non-Compliant
144	POWER	Power Cement Ltd	Compliant	14.76%	7.34%	0.38%	80.56%	(19.36)	0.00	Compliant
145	PPL	Pakistan Petroleum Limited ^^	Compliant	0.14%	8.52%	3.06%	25.12%	125.42	59.14	Compliant
146	PREMA	At-Tahir Limited	Compliant	8.65%	0.00%	0.02%	86.96%	(7.03)	0.00	Compliant



147	PRL	Pakistan Refinery Ltd	Compliant	30.33%	0.00%	1.00%	60.75%	(61.46)	0.00	Compliant
148	PSMC	Pak Suzuki Motor Co. Ltd	Compliant	2.61%	19.32%	1.12%	47.23%	(471.59)	0.00	Compliant
149	PSO	Pakistan State Oil Co. Ltd ^	Compliant	44.26%	0.00%	0.26%	35.92%	(321.86)	0.00	Compliant
150	PSX	Pakistan Stock Exchange Ltd	Compliant	3.05%	43.23%	33.08%	46.13%	5.47	7.10	Non-Compliant
151	PTC	Pakistan Telecommunication (PTCL)	Compliant	57.70%	13.22%	12.25%	51.55%	(67.10)	0.00	Non-Compliant
152	PTL	Panther Tyres Limited	Compliant	33.27%	0.00%	0.01%	76.44%	(42.11)	0.00	Compliant
153	QUICE	Quice Food Industries Ltd	Compliant	0.00%	0.00%	0.15%	86.78%	(7.60)	0.00	Compliant
154	RPL	Roshan Packages Ltd	Compliant	2.99%	1.61%	0.44%	71.36%	(5.05)	0.00	Compliant
155	SAZEW	Sazgar Engineering Works	Compliant	2.32%	0.00%	0.00%	59.14%	(26.97)	0.00	Compliant
156	SEARL	Searle Company Ltd	Compliant	5.07%	0.19%	0.08%	58.77%	(12.96)	0.00	Compliant
157	SEPL	Security Papers Ltd	Compliant	0.36%	49.72%	8.89%	28.05%	79.78	93.00	Non-Compliant
158	SGF	Service Global Footwear Limited *	Compliant	29.74%	0.00%	4.50%	52.76%	(12.19)	0.00	Compliant
159	SHEL	Shell (Pakistan) Ltd	Compliant	6.80%	0.00%	1.15%	67.68%	(257.47)	0.00	Compliant
160	SHEZ	Shezan International Ltd	Compliant	32.63%	0.00%	0.02%	73.40%	(156.51)	0.00	Compliant
161	SHFA	Shifa International Hospitals	Compliant	3.26%	2.59%	0.70%	74.93%	(34.17)	0.00	Compliant
162	SHSML	Shahmud Sugar Mills Ltd*	Compliant	38.82%	0.00%	2.78%	87.29%	(434.38)	0.00	Non-Compliant
163	SNGP	Sui Northern Gas Pipelines Ltd ^^	Compliant	23.12%	0.00%	0.89%	21.77%	(372.81)	0.00	Compliant <sup>1</sup>
164	SPEL	Synthetic Products Ltd	Compliant	14.47%	3.09%	0.29%	84.52%	(5.77)	0.00	Compliant
165	SPL	Sitara Peroxide Ltd *	Compliant	10.15%	0.00%	0.10%	77.90%	(19.73)	0.00	Compliant <sup>3</sup>
166	SPWL	Saif Power Ltd	Compliant	25.61%	0.09%	0.34%	44.58%	2.42	18.00	Compliant
167	SRVI	Service Industries Ltd	Compliant	59.47%	0.27%	0.21%	72.97%	(846.61)	0.00	Non-Compliant
168	SSGC	Sui Southern Gas Co. Ltd ^^	Compliant	10.01%	0.05%	0.54%	22.10%	(196.62)	0.00	Compliant <sup>3</sup>
169	SSML	Saritow Spinning Mills Ltd	Compliant	44.91%	0.00%	0.00%	84.11%	(39.85)	0.00	Non-Compliant
170	STCL	Shabbir Tiles & Ceramics Ltd	Compliant	11.78%	15.11%	0.65%	73.00%	(15.72)	0.00	Compliant
171	STJT	Shahaj Textile Ltd	Compliant	30.42%	0.00%	0.00%	62.67%	(121.76)	0.00	Compliant
172	STPL	Siddiqsons Tin Plate Ltd	Compliant	26.85%	4.18%	0.69%	75.57%	(6.08)	0.00	Compliant
173	SYS	Systems Limited	Compliant	16.54%	0.86%	0.42%	29.76%	51.61	403.33	Compliant
174	TELE	Telecard Limited #	Compliant	12.23%	0.00%	0.46%	14.93%	9.71	6.60	Compliant
175	TGL	Tariq Glass Industries Ltd	Compliant	15.94%	0.00%	0.07%	86.39%	(25.35)	0.00	Compliant
176	THALL	Thal Limited ^^	Compliant	9.79%	32.52%	3.32%	52.70%	167.03	162.00	Compliant
177	THCCL	Thatta Cement Company	Compliant	14.60%	4.21%	1.91%	64.64%	1.27	11.36	Compliant
178	TOMCL	The Organic Meat Company Limited	Compliant	12.74%	0.00%	0.08%	50.56%	11.85	20.78	Compliant
179	TOWL	Towellers Limited	Compliant	0.10%	0.00%	0.99%	63.04%	74.62	160.23	Compliant
180	TPL	TPL Corporation	Compliant	31.49%	5.59%	7.48%	60.94%	(30.15)	0.00	Non-Compliant
181	TPLP	TPL Properties Ltd	Compliant	16.90%	0.00%	2.10%	74.65%	(1.19)	0.00	Compliant
182	TPLT	TPL Tracker Limited	Compliant	26.88%	0.00%	4.91%	61.04%	(12.66)	0.00	Compliant
183	TREET	Treet Corporation Ltd	Compliant	28.83%	0.11%	0.13%	83.86%	(72.12)	0.00	Compliant
184	TRG	TRG Pakistan Ltd	Compliant	0.00%	99.97%	100.00%	0.00%	120.10	92.30	Non-Compliant
185	TRIPF	Tri-Pack Films Ltd	Compliant	22.86%	0.00%	0.03%	70.34%	(185.78)	0.00	Compliant
186	TSPL	Tri-Star Power Ltd.	Compliant	0.00%	34.97%	22.50%	4.33%	12.27	9.73	Non-Compliant
187	UNITY	Unity Foods Ltd	Compliant	27.80%	12.34%	0.52%	37.49%	(6.51)	0.00	Compliant
188	WAVES	WAVES Singer Pakistan Ltd	Compliant	27.66%	0.00%	0.76%	74.22%	(17.21)	0.00	Compliant
189	WHALE	Waves Home Appliances Limited (Samin Textiles)	Compliant	26.22%	0.00%	0.01%	74.97%	(15.95)	0.00	Compliant
190	WTL	WorldCall Telecom Ltd	Compliant	38.15%	0.23%	4.96%	64.49%	(2.71)	0.00	Non-Compliant
191	YOUW	Yousaf Weaving Mills Ltd	Compliant	40.25%	0.00%	0.00%	90.86%	(8.18)	0.00	Non-Compliant
192	AHL	Arif Habib Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
193	CYAN	Cyan Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
194	DEL	Dawood Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
195	ESBL	Escorts Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
196	FDIBL	First Dawood Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
197	FNEL	First National Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
198	GRR	Globe Residency Reit	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
199	HUMNL	Hum Network Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
200	ICIBL	Invest Capital Investment Bank	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
201	JSLC	Jahangir Siddiqui & Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
202	KHTC	Khyber Tobacco Company	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
203	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
204	OLPL	OLP Financial Services Pakistan Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
205	AABS	Al-Abbas Sugar Mills Ltd*	Compliant	32.82%	1.50%	1.10%	76.48%	(166.36)	0.00	Compliant <sup>1</sup>
206	ADAMS	Adam Sugar Mills Ltd *	Compliant	9.92%	0.22%	0.29%	95.60%	(317.31)	0.00	Compliant <sup>1</sup>
207	AEL	AEL Textile Limited (Formerly Arshad Energy Ltd)	Compliant	0.00%	0.00%	9.58%	0.11%	8.25	20.50	Non-Compliant
208	AGIL	Agriauto Industries Ltd	Compliant	10.71%	0.83%	0.44%	78.63%	(28.25)	0.00	Compliant
209	AHTM	Ahmed Hassan Textile Mills Ltd	Compliant	17.58%	0.00%	0.00%	79.36%	(88.17)	0.00	Compliant
210	AKDHL	AKD Hospitality Limited	Compliant	4.79%	0.00%	0.00%	70.10%	(1.58)	0.00	Compliant
211	AKGL	AL-Khair Gadoon Ltd	Compliant	4.46%	0.00%	0.10%	76.08%	(17.52)	0.00	Compliant
212	ALNRS	Al-Noor Sugar Mills Ltd*	Compliant	36.33%	2.38%	3.94%	89.23%	(466.05)	0.00	Compliant <sup>1</sup>
213	ANTM	AN Textile Mills Ltd	Compliant	7.38%	0.00%	0.01%	85.89%	(78.21)	0.00	Compliant
214	ARCTM	Arctic Textile Mills Limited	Compliant	0.00%	0.00%	0.00%	80.14%	(22.73)	0.00	Compliant
215	ARM	Allied Rental Modaraba **	Compliant	N/A	N/A	N/A	80.92%	(7.77)	0.00	Compliant
216	ARUJ	Arj Industries Ltd	Compliant	52.16%	0.00%	0.00%	58.84%	(4.43)	0.00	Non-Compliant
217	ASHT	Ashfaq Textile Mills Ltd	Compliant	0.00%	5.77%	4.76%	80.80%	(0.07)	0.00	Compliant
218	ASTM	Asim Textile Mills Ltd	Compliant	0.00%	0.00%	6.19%	74.39%	(33.40)	0.00	Non-Compliant
219	AWTX	Allawasa Textile Mills Ltd	Compliant	36.53%	0.00%	0.05%	83.27%	(2039.19)	0.00	Compliant
220	BAFS	Baba Farid Sugar Mills Ltd*	Compliant	31.20%	0.00%	1.20%	94.85%	(458.58)	0.00	Compliant <sup>1</sup>
221	BATA	Bata (Pakistan) Ltd	Compliant	26.19%	7.66%	0.75%	68.09%	(777.72)	0.00	Compliant
222	BFMOD	B.F. Modaraba **	Compliant	N/A	N/A	N/A	84.03%	1.94	4.50	Compliant
223	BHAT	Bhanero Textile Mills Ltd	Compliant	40.20%	0.00%	1.04%	82.82%	(3660.71)	0.00	Non-Compliant



224	BNWM	Bannu Woollen Mills Ltd	Compliant	12.61%	0.00%	0.18%	86.92%	(33.86)	0.00	Compliant
225	BPL	Burshane LPG (Pakistan) Ltd	Compliant	19.96%	0.00%	0.03%	76.39%	(27.29)	0.00	Compliant
226	BTB	Blessed Textiles Ltd	Compliant	32.33%	0.00%	0.31%	81.96%	(1975.46)	0.00	Compliant
227	BUXL	Buxly Paints Ltd	Compliant	9.63%	0.00%	0.00%	52.96%	(53.03)	0.00	Compliant
228	BWHL	Baluchistan Wheels Ltd	Compliant	1.44%	21.52%	4.76%	69.55%	31.22	70.83	Compliant
229	CCM	Crescent Cotton Mills Ltd	Compliant	5.16%	1.13%	0.30%	73.31%	9.37	33.86	Compliant
230	CFL	Crescent Fibres Ltd	Compliant	16.04%	0.06%	0.20%	36.20%	155.23	41.35	Non-Compliant
231	CHAS	Chashma Sugar Mills Ltd*	Compliant	49.90%	0.00%	0.07%	89.42%	(630.26)	0.00	Non-Compliant <sup>1</sup>
232	DAAG	Data Agro Limited	Compliant	16.15%	0.00%	0.00%	69.33%	(22.08)	0.00	Compliant
233	DADX	Dadex Eternit Limited ^^	Compliant	16.74%	0.00%	0.29%	23.83%	1.43	35.99	Compliant
234	DIIL	Diamond Industries	Compliant	27.84%	12.46%	0.13%	78.05%	(17.05)	0.00	Compliant
235	DINT	Din Textile Mills Ltd	Compliant	6.49%	0.00%	0.17%	75.29%	(344.32)	0.00	Compliant
236	DLL	Dawood Lawrencepur Limited *	Compliant	25.44%	2.56%	7.75%	42.97%	303.04	223.19	Non-Compliant
237	ECOP	EcoPack Ltd	Compliant	43.57%	0.00%	0.00%	84.77%	(27.93)	0.00	Non-Compliant
238	ELCM	Elahi Cotton Mills Ltd	Compliant	0.46%	0.22%	0.00%	79.02%	(65.89)	0.00	Compliant
239	ELSM	Ellicot Spinning Mills Ltd	Compliant	46.85%	1.11%	0.30%	80.45%	(411.69)	0.00	Non-Compliant
240	EMCO	EMCO Industries Ltd ^^	Compliant	28.91%	0.00%	0.00%	27.40%	37.79	30.00	Compliant
241	FANM	Al-Noor Modaraba **	Compliant	N/A	N/A	N/A	85.98%	1.11	3.08	Compliant
242	FASM	Faisal Spinning Mills Ltd	Compliant	44.75%	0.00%	0.73%	81.25%	(1413.00)	0.00	Non-Compliant
243	FECD	First Elite Capital Modaraba **	Compliant	N/A	N/A	N/A	93.81%	(5.33)	0.00	Compliant
244	FECTC	Fecto Cement Ltd	Compliant	32.32%	1.36%	0.43%	88.71%	(57.86)	0.00	Compliant
245	FEM	First Equity Modaraba **	Compliant	N/A	N/A	N/A	90.99%	0.07	7.00	Compliant
246	FFLM	First Fidelity Leasing Modaraba **	Compliant	N/A	N/A	N/A	91.60%	(0.09)	0.00	Compliant
247	FIBLM	First IBL Modaraba ** ^^	Compliant	N/A	N/A	N/A	30.13%	6.07	2.60	Compliant
248	FIMM	First Imrooz Modaraba **	Compliant	N/A	N/A	N/A	50.26%	(76.35)	0.00	Compliant
249	FML	Feroze 1888 Mills Ltd	Compliant	26.36%	0.00%	6.73%	72.23%	(47.23)	0.00	Non-Compliant
250	FPJM	First Punjab Modaraba **	Compliant	N/A	N/A	N/A	76.46%	(44.47)	0.00	Compliant
251	FPRM	First Paramount Modaraba **	Compliant	N/A	N/A	N/A	48.80%	0.00	4.00	Compliant
252	FRCL	Frontier Ceramics Ltd	Compliant	16.06%	3.69%	0.00%	78.96%	(48.51)	0.00	Compliant
253	FRSM	Faran Sugar Mills Ltd *	Compliant	5.60%	0.00%	0.06%	90.15%	(313.81)	0.00	Compliant <sup>1</sup>
254	FTMM	First Treet Manufacturing Modaraba **	Compliant	N/A	N/A	N/A	32.28%	2.03	4.00	Compliant
255	FTSM	First Tri-Star Modaraba **	Compliant	N/A	N/A	N/A	84.42%	2.87	8.85	Compliant
256	FZCM	Fazal Cloth Mills Ltd	Compliant	36.54%	3.73%	0.01%	80.73%	(1412.14)	0.00	Compliant
257	GADT	Gadon Textile Mills Ltd	Compliant	45.10%	3.07%	0.87%	84.99%	(1058.10)	0.00	Non-Compliant
258	GAMON	Gammon Pakistan Ltd	Compliant	0.00%	0.05%	0.12%	76.56%	0.38	4.46	Compliant
259	GATI	Gatron (Industries) Ltd	Compliant	20.85%	0.00%	0.65%	81.82%	(308.70)	0.00	Compliant
260	GEMPAPL	Pak Agro Packaging Limited	Compliant	22.70%	0.00%	0.12%	76.19%	(0.12)	10.10	Compliant
261	GEMSPNL	Supernit Limited #	Compliant	3.56%	0.00%	0.53%	20.29%	9.18	14.99	Compliant
262	GEMUNSL	Universal Network Systems Limited ^^	Compliant	14.73%	2.31%	1.67%	20.74%	22.03	62.00	Compliant
263	GFIL	Ghazi Fabrics International Ltd	Compliant	25.26%	0.00%	0.06%	74.79%	(8.69)	0.00	Compliant
264	GIL	Goodluck Industries Ltd	Compliant	0.00%	0.00%	0.00%	87.57%	78.76	797.55	Compliant
265	GLPL	Gillette Pakistan Ltd	Compliant	30.05%	0.16%	1.85%	34.96%	(2.20)	0.00	Compliant
266	GOC	GOC (Pakistan) Limited	Compliant	0.00%	3.69%	1.28%	72.67%	1.60	46.12	Compliant
267	HAEL	Hala Enterprises Ltd	Compliant	25.41%	0.00%	0.24%	67.95%	(3.15)	0.00	Compliant
268	HAFL	Hafiz Limited	Compliant	0.00%	0.38%	0.00%	97.14%	0.45	137.80	Compliant
269	HCL	Hallmark Company Ltd	Compliant	0.00%	0.00%	0.00%	93.12%	(0.02)	0.00	Compliant
270	HINO	Hinopak Motors Ltd	Compliant	0.21%	0.00%	0.72%	65.32%	(32.83)	0.00	Compliant <sup>1</sup>
271	HRPL	Habib Rice Products Ltd	Compliant	53.61%	12.55%	1.45%	64.91%	2.23	39.00	Non-Compliant
272	HUSI	Hussain Industries Limited	Compliant	42.20%	0.06%	0.00%	87.25%	(82.00)	0.00	Non-Compliant
273	IBFL	Ibrahim Fibres Ltd	Compliant	12.10%	0.00%	0.04%	82.69%	(52.28)	0.00	Compliant
274	IDRT	Idrees Textile Mills Ltd %	Compliant	37.64%	2.85%	0.38%	80.29%	(119.25)	0.00	Compliant
275	IDSM	Ideal Spinning Mills Ltd	Compliant	15.99%	0.00%	0.02%	80.84%	(195.81)	0.00	Compliant
276	INKL	International Knitwear Ltd	Compliant	8.63%	3.68%	0.56%	68.07%	(7.18)	0.00	Compliant
277	ISIL	Ismail Industries Ltd	Compliant	52.23%	6.14%	0.18%	69.45%	(572.29)	0.00	Non-Compliant
278	JATM	J. A. Textile Mills Ltd	Compliant	0.00%	0.00%	32.45%	73.64%	(9.99)	0.00	Non-Compliant
279	JDMT	Janana De Malucho Textile	Compliant	19.03%	0.00%	0.00%	95.69%	(383.58)	0.00	Compliant
280	JDWS	JDW Sugar Mills Ltd*	Compliant	36.11%	0.00%	0.09%	87.92%	(1061.41)	0.00	Compliant <sup>1</sup>
281	JKSM	J.K. Spinning Mills Ltd	Compliant	40.67%	0.01%	0.02%	74.55%	(78.41)	0.00	Non-Compliant
282	JOPP	Johnson & Phillips (Pakistan) Ltd	Compliant	0.00%	0.00%	13.06%	97.38%	(66.57)	0.00	Non-Compliant
283	JVDC	Javedan Corporation Ltd	Compliant	19.88%	9.21%	0.25%	56.26%	3.64	38.25	Compliant
284	KCL	Karam Ceramics Ltd	Compliant	4.81%	0.00%	0.21%	93.28%	(15.42)	0.00	Compliant
285	KHYT	Khyber Textile Mills Ltd	Compliant	0.00%	0.00%	0.00%	98.79%	(28.88)	0.00	Compliant
286	KML	Kohinoor Mills Ltd	Compliant	42.18%	1.81%	1.90%	68.51%	(149.82)	0.00	Non-Compliant
287	KOHP	Kohinoor Power Company	Compliant	0.00%	0.03%	6.06%	64.58%	3.42	3.49	Non-Compliant
288	KOHTM	Kohat Textile Mills Limited	Compliant	32.08%	0.06%	0.01%	81.33%	(126.60)	0.00	Compliant
289	KPUS	Khairpur Sugar Mills Ltd*	Compliant	29.37%	0.26%	0.00%	89.06%	(233.06)	0.00	Compliant <sup>1</sup>
290	LEUL	Leather-Up Limited	Compliant	0.00%	0.00%	0.32%	82.99%	(2.81)	0.00	Compliant
291	LPGL	Leiner Pak Gelatine Ltd	Compliant	18.46%	0.00%	0.00%	87.26%	(107.35)	0.00	Compliant
292	MACTER	Macter International Ltd	Compliant	4.10%	0.00%	0.29%	82.96%	(29.29)	0.00	Compliant
293	MEHT	Mahmood Textile Mills Ltd	Compliant	54.67%	7.04%	0.07%	75.65%	(836.92)	0.00	Non-Compliant
294	MIRKS	Mirpurkhas Sugar Mills Ltd*	Compliant	48.19%	0.01%	20.33%	88.71%	(782.42)	0.00	Non-Compliant <sup>1</sup>
295	MQTM	Maqbool Textile Mills Ltd	Compliant	72.48%	0.12%	0.02%	74.35%	(200.33)	0.00	Non-Compliant
296	MSCL	Metropolitan Steel Corporation	Compliant	2.68%	1.94%	1.07%	90.42%	(0.09)	0.00	Compliant
297	MSOT	Masood Textile Mills	Compliant	44.03%	0.00%	0.12%	58.00%	(156.07)	0.00	Non-Compliant
298	NAGC	Nagina Cotton Mills Ltd	Compliant	49.16%	1.51%	1.03%	78.75%	(280.59)	0.00	Non-Compliant
299	NATM	Nadeem Textile Mills Ltd	Compliant	30.95%	1.92%	0.33%	72.52%	(99.27)	0.00	Compliant
300	NICL	Nimir Industrial Chemicals Ltd	Compliant	59.75%	0.00%	0.00%	71.70%	(141.40)	0.00	Non-Compliant
301	NONS	Noon Sugar Mills Ltd*	Compliant	65.85%	0.00%	0.01%	87.48%	(416.01)	0.00	Non-Compliant <sup>1</sup>
302	NSRM	National Silk & Rayon Mills	Compliant	4.35%	0.02%	0.02%	74.10%	(5.26)	0.00	Compliant
303	OLPM	OLP Modaraba (Orix Modaraba) **	Compliant	N/A	N/A	N/A	88.51%	(107.17)	0.00	Compliant



304	OML	Olympia Mills Ltd	Compliant	27.23%	4.73%	3.05%	87.68%	(38.45)	0.00	Compliant
305	ORM	Orient Rental Modaraba **	Compliant	N/A	N/A	N/A	67.06%	(2.82)	0.00	Compliant
306	OTSU	Otsuka Pakistan Ltd	Compliant	42.82%	0.64%	0.44%	68.10%	(71.19)	0.00	Non-Compliant
307	PAKL	Pak Leather Crafts Ltd	Compliant	242.65%	0.00%	0.00%	77.56%	(123.37)	0.00	Non-Compliant
308	PHDL	Pakistan Hotels Developers Ltd	Compliant	0.00%	0.00%	0.21%	98.98%	(16.27)	0.00	Compliant
309	PIAA	Pakistan International Airlines Corporation Limited (PIACL)	Compliant	133.59%	0.00%	0.24%	80.55%	(238.66)	0.00	Non-Compliant
310	PIM	Popular Islamic Modaraba **	Compliant	N/A	N/A	N/A	88.66%	(1.01)	0.00	Compliant
311	PMRS	Premier Sugar Mills Ltd *	Compliant	47.74%	0.05%	0.08%	89.92%	(6720.81)	0.00	Non-Compliant <sup>1</sup>
312	POML	Punjab Oil Mills Ltd	Compliant	15.33%	0.00%	0.17%	67.94%	(31.67)	0.00	Compliant
313	PPP	Pakistan paper products Ltd	Compliant	18.71%	0.00%	0.00%	72.53%	(20.89)	0.00	Compliant
314	PRET	Premium Textile Mills Ltd.	Compliant	48.96%	0.00%	0.00%	77.49%	(2038.09)	0.00	Non-Compliant
315	PRWM	Prosperity Weaving Mills Ltd	Compliant	52.83%	2.14%	0.14%	72.69%	(16.41)	0.00	Non-Compliant
316	PSEL	Pakistan Services Ltd	Compliant	13.59%	1.74%	0.50%	73.33%	(158.77)	0.00	Compliant
317	PSYL	Pakistan Synthetics Ltd	Compliant	0.55%	0.00%	0.04%	84.73%	(30.50)	0.00	Compliant
318	QUET	Quetta Textile Mills Ltd	Compliant	26.34%	0.83%	0.32%	93.14%	(768.79)	0.00	Compliant
319	RCML	Reliance Cotton Spinning	Compliant	21.83%	1.02%	0.48%	79.51%	(333.28)	0.00	Compliant
320	REDCO	Redco Textiles Ltd	Compliant	13.03%	0.00%	0.07%	84.70%	(48.51)	0.00	Compliant
321	REWM	Reliance Weaving Mills	Compliant	47.28%	3.93%	0.00%	75.74%	(569.93)	0.00	Non-Compliant
322	RMPL	Rafhan Maize Products	Compliant	7.97%	0.00%	1.82%	63.10%	(629.60)	0.00	Compliant
323	RUPL	Rupali Polyester Ltd	Compliant	17.77%	0.00%	0.09%	91.07%	(105.27)	0.00	Compliant
324	SAIF	Saif Textile Mills Ltd	Compliant	53.84%	0.11%	0.01%	85.27%	(277.61)	0.00	Non-Compliant
325	SANSAM	Sanghar Sugar Mills Ltd *	Compliant	18.38%	0.00%	0.01%	94.45%	(377.31)	0.00	Compliant <sup>1</sup>
326	SAPL	Sanofi-aventis Pakistan Ltd *	Compliant	0.29%	10.44%	0.69%	53.31%	(183.58)	0.00	Compliant
327	SAPT	Sapphire Textile Mills	Compliant	53.40%	2.64%	0.83%	73.31%	(2895.34)	0.00	Non-Compliant
328	SARC	Sardar Chemical Industries	Compliant	18.11%	0.00%	0.15%	40.54%	19.64	22.86	Compliant
329	SASML	Sindh Abadgar's Sugar Mills Ltd *	Compliant	26.69%	0.00%	0.38%	83.95%	(418.86)	0.00	Compliant <sup>1</sup>
330	SCL	Shield Corporation Ltd	Compliant	1.67%	0.00%	0.00%	85.70%	(451.12)	0.00	Compliant
331	SEL	Sitara Energy Ltd	Compliant	40.47%	0.00%	0.00%	43.95%	(19.10)	0.00	Non-Compliant
332	SERT	Service Textiles industries Ltd	Compliant	3.23%	0.00%	0.00%	95.18%	(26.95)	0.00	Compliant
333	SFL	Sapphire Fibres Ltd	Compliant	18.85%	7.35%	3.53%	58.64%	144.13	1118.38	Compliant
334	SGABL	S.G. Allied Businesses Limited	Compliant	6.05%	0.00%	0.00%	97.81%	(18.38)	0.00	Compliant
335	SGPL	SG Power Ltd	Compliant	8.47%	0.00%	0.00%	57.79%	0.01	5.90	Compliant
336	SHCM	Shadman Cotton Mills	Compliant	20.80%	2.26%	4.00%	82.86%	(26.11)	0.00	Compliant
337	SHDT	Shadab Textile Mills Ltd	Compliant	29.88%	0.00%	0.03%	77.88%	(46.17)	0.00	Compliant
338	SHJS	Shahtaj Sugar Mills Ltd *	Compliant	38.89%	0.00%	1.53%	93.97%	(439.30)	0.00	Non-Compliant <sup>1</sup>
339	SIEM	Siemens (Pakistan) Engineering *	Compliant	5.85%	15.68%	0.04%	9.83%	803.24	600.00	Non-Compliant <sup>1</sup>
340	SINDM	Sindh Modaraba **	Compliant	N/A	N/A	N/A	88.05%	3.48	7.00	Compliant
341	SITC	Sitara Chemical Industries Ltd	Compliant	0.40%	0.00%	0.00%	79.52%	(521.76)	0.00	Compliant
342	SMCPL	Safe Mix Concrete Ltd	Compliant	3.40%	0.00%	0.24%	45.34%	(1.81)	0.00	Compliant
343	SNAI	Sana Industries Ltd	Compliant	8.08%	0.00%	0.04%	52.42%	(75.87)	0.00	Compliant
344	SSOM	S.S. Oil Mills Ltd	Compliant	3.62%	0.00%	0.26%	65.64%	2.79	88.26	Compliant
345	STML	Shams Textile Mills Ltd	Compliant	28.10%	0.00%	0.00%	62.67%	(16.04)	0.00	Compliant
346	SURC	Suraj Cotton Mills Ltd	Compliant	26.03%	2.73%	0.60%	78.08%	(0.55)	0.00	Compliant
347	SUTM	Sunrays Textile Mills Ltd	Compliant	26.14%	0.77%	0.56%	81.49%	(84.82)	0.00	Compliant
348	SZTM	Shahzad textile Mills Ltd	Compliant	14.36%	0.69%	0.07%	83.36%	(71.33)	0.00	Compliant
349	TATM	TATA Textile Mills Ltd	Compliant	4.72%	0.23%	1.40%	85.16%	(34.39)	0.00	Compliant
350	TCORP	Tariq Corporation Ltd *	Compliant	17.58%	0.02%	0.10%	93.66%	(107.04)	0.00	Compliant <sup>1</sup>
351	TICL	Thal Industries Corp *	Compliant	48.39%	0.42%	0.20%	77.29%	(949.29)	0.00	Non-Compliant <sup>1</sup>
352	TRSM	Trust Modaraba **	Compliant	N/A	N/A	N/A	91.53%	(1.20)	0.00	Compliant
353	TSMI	Tandlianwala Sugar Mills Ltd *	Compliant	33.59%	0.00%	0.02%	81.46%	(190.28)	0.00	Compliant <sup>1</sup>
354	UBDL	United Brands Limited	Compliant	2.46%	0.00%	0.46%	33.59%	(4.88)	0.00	Compliant
355	UCAPM	Unicap Modaraba	Compliant	N/A	N/A	N/A	100.00%	(0.17)	0.00	Compliant
356	UDPL	United Distributors (Pakistan) Ltd	Compliant	12.69%	0.00%	0.45%	32.63%	7.77	31.96	Compliant
357	UPFL	Unilever Pakistan Foods Ltd	Compliant	3.52%	21.92%	2.47%	38.92%	220.76	23449.00	Compliant
358	WAHN	Wah-Noble Chemicals Ltd	Compliant	16.09%	0.11%	0.13%	37.15%	94.06	153.69	Compliant
359	ZAHID	Zahidjee Textile Mills Ltd	Compliant	26.84%	0.38%	1.41%	68.32%	(13.39)	0.00	Compliant
360	ZIL	ZIL Limited	Compliant	5.33%	0.00%	0.08%	61.84%	(106.22)	0.00	Compliant
361	ZTL	Zephyr Textiles Ltd	Compliant	24.58%	1.84%	0.03%	73.65%	(30.23)	0.00	Compliant
362	786	786 Investments Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
363	AGLNCPS	Agritech Non-Voting (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
364	AKDSL	AKD Securities Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
365	AMBL	Apna Microfinance Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
366	ANLNV	Azgard Nine (Non-Voting)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
367	ARPAK	Arpak International investments	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
368	ASLCPs	Aisha Steel (Convnt Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
369	ASLPS	Aisha Steel (Convnt Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
370	CASH	CALCORP Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
371	EFGL	EFG Hermes Pakistan	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
372	EPCLPS	Engro Poly & Che Pre	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
373	FCIBL	First Credit & investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
374	GRYL	Grays Leasing Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
375	HGFA	HBL Growth Fund - (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
376	HIFA	HBL Investment Fund (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
377	IML	Imperial Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
378	JSLPSA	Jah.Siddiqui (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
379	JSGCL	JS Global Capital Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
380	JSIL	JS Investments Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
381	JVDCPS	Javedan Corp Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
382	LSEPL	LSE Proptech Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature



383	LSEVL	LSE Ventures Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
384	MCBAH	MCB-Arif Habib Savings & Investment	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
385	MSOTPS	Masood Textile Mills Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
386	NEXT	Next Capital Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
387	PAKT	Pak Tobacco Company Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
388	PELPS	Pak Elektron Ltd. Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
389	PGLC	Pak-Gulf Leasing Company	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
390	PIAB	P.I.A.C.L "B"	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
391	PMPK	Philip Morris (Pakistan) Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
392	POWERPS	Power Cement Preference Shares	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
393	SIBL	Security Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
394	SLL	SME Leasing Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
395	TCORPCPS	Tariq Corp-CPS	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
396	TSBL	Trust Securities & Brokerage	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
397	TSMF	Tri-Star Mutual Fund	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature

### REAL ESTATE INVESTMENT TRUSTS (REITS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/T R < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of June 26, 2023	Final Shariah Status
1	GRR	Globe Residency Reit	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
2	DCR	Dolmen City REIT	Compliant	0.00%	0.00%	0.00%	97.87%	0.31	13.68	Compliant

### EXCHANGE TRADED FUNDS (ETFs)

1	ACIETF	Alfalah Consumer Index (ETF)	Non-Compliant
2	JSMFETF	JS Momentum Factor Exchange Traded Fund	Non-Compliant
3	MZNPETF	Meezan Pakistan ETF	Compliant
4	NBPGETF	NBP Pakistan Growth ETF	Non-Compliant
5	NITGETF	NIT Pakistan Gateway ETF	Non-Compliant
6	UBLPETF	UBL Pakistan Enterprise ETF	Non-Compliant
7	JSGBETF	JS Global Banking Tradeable ETF	Non-Compliant

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner,  
NC = Non - Compliant

N/A = Not Applicable

* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2021/2022
** Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions
## Due to the circular debt issue amount of LPI has been adjusted upto the amount of LPI paid by HUBC
# As these are from service based sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over Illiquid assets to Total Assets ratio and Net Liquid Asset per share.
^^ Due to the significant increase in circular debt / current economic situation, their receivables are significantly increased & share price reduces below the net liquid asset per share. Therefore, these are considered as Compliant and relaxation provided over Illiquid assets to Total Assets ratio and/or Net Liquid Asset per share.
^^^ Due to current economic situation, circular debt and interest rate significantly increased therefore, it is considered as Compliant. However dividend purification rate will be same as actual.
^ PSO is considered as Compliant on basis that it is becoming Compliant on September 2023 basis.
% As debt ratio in FFBL and IDRT is exceeding slightly therefore it is considered as Compliant

<sup>1</sup> Based on March-2023 accounts

<sup>3</sup> As per last available annual / half-yearly accounts

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