

PSX/N- 1302

Dated: December 23, 2022

NOTICE FOR ALL MARKET PARTICIPANTS

Subject: RE-COMPOSITION OF KSE-MEEZAN 30 INDEX (KMI-30)

It is hereby informed that the Pakistan Stock Exchange Limited has carried out the exercise of re-composition of KSE-Meezan 30 Index (KMI 30 Index) for the review period from January 01, 2022 to June 30, 2022.

The re-composition has been carried out on the basis of the selection criteria as detailed in the Brochure of KMI 30 Index, which is available on the Exchange website (www.psx.com.pk).

As a result of re-composition, 3 companies would be affected as given hereunder: -

Sr.no	Incoming	Outgoing	Exclusion Reason
1	TPL Properties Limited	Hub Power Company Limited.	Non-compliant *
2	Fauji Cement Co. Limited	Sui Northern Gas Pipe Line Ltd.	**
3	Pak Elektron Limited	International Industries Ltd.	**

* Shariah Non-Compliant

** Does not fall in list of top 30 Shariah Compliant stocks

List of companies included in the recomposed Index and the list of sharia screen companies are also attached.

The recomposed index will be implemented w.e.f. **Friday, 30th of December, 2022.**

-sd-

Mohammad Hussain

Senior Manager

Product Management & Research

Copy to:

PSX – Trading & TREC Affairs

PSX Website

List of companies included in the KMI 30 index on the basis of re-composition as on June 30, 2022.

Sr.no	Symbol	Companies
1	ATRL	Attock Refinery Limited
2	AVN	Avanceon Limited
3	CHCC	Cherat Cement Company Limited
4	CENERGY	Cnergyico PK Limited
5	DAWH	Dawood Hercules Corporation Limited
6	DGKC	D.G. Khan Cement Co. Limited
7	EFERT	Engro Fertilizers Limited
8	ENGRO	Engro Corporation Limited
9	EPCL	Engro Polymer & Chemicals Limited
10	FCCL	Fauji Cement Company Limited
11	GGL	Ghani Global Holdings Limited
12	LUCK	Lucky Cement Limited
13	MARI	Mari Petroleum Company Limited
14	MEBL	Meezan Bank Limited
15	MLCF	Maple Leaf Cement Factory Limited
16	MTL	Millat Tractors Limited
17	NML	Nishat Mills Limited
18	NRL	National Refinery Limited
19	OGDC	Oil & Gas Development Company Limited
20	PAEL	Pak Elektron Limited
21	PIOC	Pioneer Cement Limited
22	POL	Pakistan Oilfields Limited
23	PPL	Pakistan Petroleum Limited
24	PSO	Pakistan State Oil Company Limited
25	SEARL	The Searle Company Limited
26	SYS	Systems Limited
27	TELE	Telecard Limited
28	TPLP	TPL Properties Limited
29	TREET	Treet Corporation Limited
30	UNITY	Unity Foods Limited

FINAL RECOMPOSITION LIST- KMI 30 ISLAMIC INDEX FOR THE PERIOD ENDED JUNE 2022 (COMPLETE RATIOS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/TR < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of June 30 2022	Final Shariah Status
1	ABOT	Abbott Lab (Pakistan) Ltd *	Compliant	0.66%	19.35%	1.44%	58.03%	(10.07)	0.00	Compliant
2	AGSML	Abdullah Shah Ghazi Sugar Mills *	Compliant	14.16%	0.00%	0.00%	96.91%	(43.05)	0.00	Compliant ¹
3	ADAMS	Adam Sugar Mills Ltd	Compliant	13.89%	0.29%	0.08%	96.49%	(259.78)	0.00	Compliant ¹
4	ADOS	Ados Pakistan Ltd	Compliant	3.13%	0.00%	0.06%	10.89%	12.75	24.30	Non-Compliant
5	AGHA	Agha Steel Ind	Compliant	38.93%	0.00%	0.21%	80.89%	(29.57)	0.00	Non-Compliant
6	AGP	AGP Limited *	Compliant	8.38%	0.00%	0.38%	86.85%	(12.92)	0.00	Compliant
7	AGIL	Agriauto Industries Ltd	Compliant	13.06%	0.82%	0.08%	72.19%	(18.83)	0.00	Compliant
8	AGL	AgriTech Limited	Compliant	74.75%	0.00%	0.09%	91.23%	(153.79)	0.00	Non-Compliant
9	AIRUNK	Air Link Communication Limited *	Compliant	37.38%	4.45%	0.18%	53.27%	0.30	40.39	Compliant
10	ASL	Asha Steel Ltd	Compliant	39.62%	0.00%	0.03%	76.46%	(23.52)	0.00	Non-Compliant
11	ASC	Al Shaheer Corporation Ltd	Compliant	1.43%	0.00%	0.00%	57.24%	1.23	9.04	Compliant
12	AABS	Al-Abbas Sugar Mills Ltd*	Compliant	43.74%	2.74%	0.00%	86.32%	(278.19)	0.00	Non-Compliant ¹
13	AGTL	Al-Ghazi Tractors Ltd	Compliant	0.00%	0.00%	1.96%	33.56%	(10.77)	0.00	Compliant
14	ALTN	Altern Energy Ltd	Compliant	9.84%	0.88%	6.87%	25.03%	16.79	0.00	Non-Compliant
15	ASTL	Amrell Steels Ltd	Compliant	36.45%	0.00%	0.00%	81.41%	(68.01)	0.00	Compliant
16	ARPL	Archroma Pakistan Ltd *	Compliant	16.64%	0.00%	0.05%	49.54%	(84.68)	0.00	Compliant
17	AHCL	Arif Habib Corporation Ltd	Compliant	26.96%	15.65%	15.55%	67.61%	(2.62)	0.00	Non-Compliant
18	ADMM	Artistic Denim Mills Ltd	Compliant	42.11%	0.00%	0.05%	75.05%	(93.21)	0.00	Non-Compliant
19	ATM	Asim Textile Mills Ltd	Compliant	15.58%	0.00%	0.55%	79.62%	(39.91)	0.00	Compliant
20	ATBA	Atlas Battery Ltd	Compliant	13.89%	1.25%	0.06%	85.98%	(110.32)	0.00	Compliant
21	ATUH	Atlas Honda Ltd	Compliant	0.77%	14.38%	1.20%	42.58%	6.73	394.00	Compliant
22	PREMA	At-Tahur Limited	Compliant	11.02%	0.00%	0.07%	89.52%	(6.80)	0.00	Compliant
23	ACPL	Attock Cement Pakistan Ltd	Compliant	24.06%	0.00%	0.14%	86.58%	(115.95)	0.00	Compliant
24	APL	Attock Petroleum Ltd	Compliant	7.31%	1.65%	0.40%	71.95%	(321.55)	0.00	Compliant
25	ATRL	Attock Refinery Ltd	Compliant	4.41%	0.00%	0.56%	59.23%	(212.47)	0.00	Compliant
26	AVN	Avanceon Limited * #	Compliant	6.47%	2.13%	0.18%	12.29%	23.45	77.91	Compliant
27	AHL	Asgard Nine Ltd	Compliant	24.05%	0.59%	0.18%	62.93%	(14.43)	0.00	Compliant
28	BGL	Balochistan Glass Ltd	Compliant	28.67%	0.00%	5.10%	93.42%	(6.68)	0.00	Non-Compliant
29	BIPL	BankIslami Pakistan Ltd. **	Compliant	N/A	N/A	N/A	35.09%	(124.86)	0.00	Compliant
30	BECCO	Beco Steel Limited (Ravi Textile)	Compliant	0.02%	0.02%	0.00%	76.37%	(10.90)	0.00	Compliant
31	BERG	Berger Paints Pakistan Ltd	Compliant	20.19%	2.34%	0.06%	54.74%	(44.20)	0.00	Compliant
32	BWCL	Bestway Cement Ltd	Compliant	30.50%	11.47%	2.03%	82.46%	(145.02)	0.00	Compliant
33	BIFO	Blofa Industries Ltd	Compliant	22.47%	8.67%	1.05%	71.19%	(6.28)	0.00	Compliant
34	BCL	Bolan Castings Ltd	Compliant	29.10%	0.00%	0.02%	66.78%	(46.89)	0.00	Compliant
35	BNL	Bunnys Limited	Compliant	28.81%	0.00%	0.00%	82.95%	(18.66)	0.00	Compliant
36	BUXL	Budy Paints Ltd	Compliant	10.89%	0.00%	0.00%	52.09%	(68.01)	0.00	Compliant
37	CEPB	Century Paper & Board Mills	Compliant	33.82%	0.00%	0.00%	80.18%	(53.54)	0.00	Compliant
38	CHCC	Cherat Cement Co. Ltd	Compliant	37.03%	0.00%	0.06%	94.45%	(98.54)	0.00	Compliant
39	CPPL	Cherat Packaging Ltd	Compliant	32.00%	0.00%	0.01%	75.08%	(116.38)	0.00	Compliant
40	CPHL	Citi Pharma Limited	Compliant	10.03%	24.39%	1.63%	49.09%	3.15	32.64	Compliant
41	CLOV	Clover Pakistan Ltd	Compliant	0.00%	0.00%	0.05%	53.89%	1.66	29.98	Compliant
42	CNERGY	Conergy PK Limited (Byco Petroleum)	Compliant	33.56%	0.00%	0.52%	89.05%	(20.40)	0.00	Compliant
43	CTM	Colony Textile Mills Ltd	Compliant	35.29%	0.59%	0.02%	85.51%	(31.30)	0.00	Compliant
44	CLVL	Cordoba Logistics	Compliant	0.14%	0.00%	2.72%	82.48%	1.21	11.00	Compliant
45	CSAP	Crescent Steel & Allied Products	Compliant	12.26%	30.73%	1.08%	50.41%	29.00	41.67	Compliant
46	CRTM	Crescent Textile Mills Ltd	Compliant	38.48%	0.13%	0.04%	76.18%	(61.55)	0.00	Non-Compliant
47	DGKC	D.G. Khan Cement Co. Ltd	Compliant	35.06%	9.89%	2.60%	83.50%	(104.05)	0.00	Compliant
48	DAWH	Dawood Hercules Corporation	Compliant	34.96%	11.25%	3.72%	66.70%	(453.64)	0.00	Compliant
49	DOL	Descon Oxychem Ltd	Compliant	10.45%	3.84%	0.16%	83.88%	(5.24)	0.00	Compliant
50	DCL	Dewan Cement Ltd	Compliant	16.54%	0.00%	0.02%	94.20%	(13.22)	0.00	Compliant
51	DPSM	Dewan Farooq Spinning Mills Ltd	Compliant	24.94%	0.00%	0.00%	93.73%	(14.46)	0.00	Compliant
52	DCR	Dehman City REIT	Compliant	0.00%	0.00%	0.00%	97.94%	0.25	13.52	Compliant
53	DSIL	DS Industries Ltd	Compliant	0.00%	19.60%	0.59%	7.03%	2.11	3.60	Non-Compliant
54	DYNO	Dynex Pakistan Ltd	Compliant	3.61%	0.00%	0.07%	75.86%	(20.66)	0.00	Compliant
55	ECOP	EcoPack Ltd	Compliant	37.54%	0.28%	0.01%	56.96%	36.24	173.96	Compliant
56	EMCO	EMCO Industries Ltd	Compliant	23.34%	0.00%	0.00%	77.42%	(22.27)	0.00	Non-Compliant
57	ENGRO	Engro Corporation Ltd	Compliant	35.51%	18.58%	4.01%	58.86%	(284.15)	0.00	Compliant
58	EFERT	Engro Fertilizers Ltd *	Compliant	20.88%	3.69%	1.33%	79.55%	(55.76)	0.00	Compliant
59	EPCL	Engro Polymer & Chemicals *	Compliant	21.02%	18.06%	1.53%	72.61%	(34.00)	0.00	Compliant
60	EPOL	Engro Powergen Qadirpur Ltd *	Compliant	22.32%	12.72%	3.10%	47.47%	7.11	22.57	Compliant
61	EXIDE	Exide Pakistan Ltd	Compliant	9.72%	0.00%	0.02%	58.35%	(149.04)	0.00	Compliant ¹
62	FRSM	Faran Sugar Mills Ltd	Compliant	2.32%	0.00%	0.90%	85.64%	(260.97)	0.00	Compliant ¹
63	FATIMA	Fatima Fertilizer Co. Ltd *	Compliant	7.96%	2.01%	1.35%	74.67%	(23.01)	0.00	Compliant
64	FCCL	Fauji Cement Co. Ltd	Compliant	28.40%	3.38%	0.74%	88.77%	(19.81)	0.00	Compliant
65	FFBL	Fauji Fertilizer Bin Qasim Ltd	Compliant	25.73%	7.89%	2.63%	58.06%	(53.10)	0.00	Compliant
66	FFC	Fauji Fertilizer Company Ltd	Compliant	25.74%	44.17%	13.08%	36.19%	(5.92)	0.00	Non-Compliant
67	FFL	Fauji Foods Ltd	Compliant	65.76%	0.00%	0.26%	68.82%	(4.40)	0.00	Compliant
68	FECTC	Fecto Cement Ltd	Compliant	27.36%	1.44%	0.17%	92.25%	(53.05)	0.00	Compliant
69	FML	Feroze1888 Mills Ltd	Compliant	29.96%	0.00%	3.50%	76.63%	(44.57)	0.00	Compliant
70	FEROZ	Ferrosos Laboratories Ltd	Compliant	17.57%	14.58%	2.28%	67.71%	(31.90)	0.00	Compliant
71	FECH	First Elite Capital Modaraba **	Compliant	N/A	N/A	N/A	72.41%	(1.98)	0.00	Compliant
72	FHAM	First Habib Modaraba **	Compliant	N/A	N/A	N/A	98.23%	(63.90)	0.00	Compliant
73	PAXMI	First Pak Modaraba **	Compliant	N/A	N/A	N/A	58.70%	(0.83)	0.00	Compliant
74	PMI	First Prudential Modaraba **	Compliant	N/A	N/A	N/A	74.74%	0.28	1.52	Compliant
75	FUDLM	First UDL Modaraba **	Compliant	N/A	N/A	N/A	85.40%	0.95	7.00	Compliant
76	FLYNG	Flying Cement Co. Ltd	Compliant	24.08%	0.00%	0.00%	95.19%	(10.43)	0.00	Compliant
77	FCPL	Frieslandcampins Engro Foods Limited *	Compliant	22.16%	0.00%	0.15%	71.92%	(15.38)	0.00	Compliant
78	GTECH	GT Technologies Limited (Service Fabrics)	Compliant	0.00%	29.16%	48.82%	17.57%	7.02	8.46	Non-Compliant
79	GTYR	General Tyre & Rubber Co.	Compliant	33.13%	0.00%	0.00%	71.75%	(62.94)	0.00	Compliant
80	GHHI	Ghandhara Industries Ltd	Compliant	4.20%	0.00%	0.31%	66.20%	(123.98)	0.00	Compliant
81	GHHNL	Ghandhara Nissan Ltd	Compliant	9.93%	3.95%	1.17%	71.47%	(62.64)	0.00	Compliant

82	GHGL	Ghani Glass Ltd	Compliant	0.23%	0.00%	0.00%	79.54%	(4.78)	0.00	Compliant
83	GGGL	Ghani Global Glass Ltd	Compliant	13.77%	0.00%	0.27%	81.14%	(4.14)	0.00	Compliant
84	GGL	Ghani Global Holdings Limited	Compliant	13.69%	0.73%	0.50%	73.49%	(5.73)	0.00	Compliant
85	GVGL	Ghani Value Glass Ltd	Compliant	0.00%	0.00%	0.28%	74.35%	(3.63)	62.31	Compliant
86	GWLC	Gharibwal Cement Ltd	Compliant	2.68%	0.00%	0.56%	89.46%	(16.46)	0.00	Compliant
87	GFIL	Ghazi Fabrics International Ltd	Compliant	32.73%	0.00%	0.00%	71.30%	(24.83)	0.00	Compliant
88	GLPL	Gillette Pakistan Ltd	Compliant	0.09%	1.10%	0.26%	45.41%	(6.20)	0.00	Compliant
89	GSKCH	GlaxoSmithKline Consumer Healthcare	Compliant	0.00%	0.00%	0.80%	67.44%	(28.89)	0.00	Compliant
90	GLAXO	GlaxoSmithKline Pakistan	Compliant	0.15%	10.09%	1.96%	63.71%	(8.06)	0.00	Compliant
91	GATM	Gul Ahmed Textile Mills Ltd	Compliant	49.01%	0.25%	0.02%	77.90%	(94.48)	0.00	Non-Compliant
92	HABSM	Habib Sugar Mills Ltd *	Compliant	23.52%	17.73%	4.99%	73.98%	(25.35)	0.00	Compliant
93	HINNOON	Highnoon Laboratories Ltd	Compliant	5.40%	17.24%	1.47%	40.11%	42.23	529.87	Compliant
94	HINO	Hinopak Motors Ltd	Compliant	0.12%	0.00%	1.03%	54.70%	(27.11)	0.00	Compliant
95	HTL	Hi-Tech Lubricants Ltd	Compliant	25.07%	1.74%	0.18%	84.68%	(32.21)	0.00	Compliant
96	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant	1.67%	9.67%	1.25%	48.13%	(97.04)	0.00	Compliant
97	HUBC	Hub Power Company Ltd ##	Compliant	32.74%	24.83%	5.94%	39.76%	0.16	68.17	Non-Compliant
98	IBLHL	IBL HealthCare Ltd	Compliant	0.79%	0.00%	0.00%	53.58%	4.52	51.99	Compliant
99	ICI	ICI Pakistan Ltd	Compliant	26.43%	0.00%	0.02%	83.62%	(319.75)	0.00	Compliant
100	IMAGE	Image Pakistan	Compliant	7.38%	1.07%	0.00%	84.90%	(2.78)	0.00	Compliant
101	IDYM	Indus Dyeing & Mfg Co. Ltd.	Compliant	55.58%	0.56%	0.18%	78.19%	(571.71)	0.00	Non-Compliant
102	INDU	Indus Motor Company Ltd	Compliant	0.28%	50.71%	3.17%	38.50%	(360.78)	0.00	Non-Compliant
103	ILP	Interloop Limited	Compliant	32.18%	0.52%	0.06%	62.26%	(33.42)	0.00	Compliant
104	INIL	International Industries Ltd	Compliant	28.65%	0.00%	0.02%	88.61%	(346.46)	0.00	Compliant
105	ISL	International Steels Ltd	Compliant	26.36%	0.00%	0.03%	93.18%	(70.10)	0.00	Compliant
106	ITTEFAQ	Ittefaq Iron Industries	Compliant	16.22%	0.00%	0.08%	59.81%	(7.07)	0.00	Compliant
107	ICL	Ittehad Chemicals Ltd	Compliant	21.62%	0.00%	0.06%	75.93%	(45.88)	0.00	Compliant
108	JDNT	Janana De Maluho Textile	Compliant	16.79%	0.00%	0.00%	96.46%	(442.83)	0.00	Compliant
109	JVDC	Javedan Corporation Ltd	Compliant	19.61%	0.04%	2.55%	81.94%	(26.41)	0.00	Compliant
110	KSPB	K.S.B. Pumps Company Ltd	Compliant	33.26%	0.00%	0.25%	43.67%	(49.35)	0.00	Compliant
111	KASBM	KASB Modaraba **	Compliant	N/A	N/A	N/A	91.13%	1.28	0.00	Compliant
112	KEL	K-Electric Ltd	Compliant	7.66%	2.40%	0.43%	47.82%	(9.30)	0.00	Compliant
113	KOHC	Kohat Cement Co. Ltd	Compliant	10.13%	23.24%	1.44%	71.95%	(19.63)	0.00	Compliant
114	KOHE	Kohinoor Energy Ltd	Compliant	27.71%	0.00%	1.09%	40.37%	6.09	38.30	Compliant
115	KOIL	Kohinoor Industries Ltd	Compliant	0.00%	1.13%	5.38%	84.95%	2.97	4.91	Non-Compliant
116	KOSM	Kohinoor Spinning Mills Ltd	Compliant	107.79%	0.00%	0.00%	84.03%	(18.89)	0.00	Non-Compliant
117	KTML	Kohinoor Textile Mills Ltd	Compliant	29.95%	1.79%	0.10%	88.62%	(141.56)	0.00	Compliant
118	KAPCO	Kot Addu Power Company	Compliant	15.45%	10.18%	5.16%	38.26%	18.49	27.53	Non-Compliant
119	LPL	Lalpur Power Ltd *	Compliant	39.29%	0.12%	0.14%	34.85%	21.72	12.75	Non-Compliant
120	LOADS	Loads Limited	Compliant	4.67%	35.65%	1.35%	77.77%	(12.44)	0.00	Non-Compliant
121	LOTCHHEM	Lotte Chemical Pakistan Ltd	Compliant	31.40%	1.85%	0.45%	82.72%	4.52	23.62	Compliant
122	LUCK	Lucky Cement Ltd	Compliant	0.00%	0.00%	0.00%	74.43%	(24.20)	0.00	Compliant
123	MACFL	MACPAC Films Ltd	Compliant	25.02%	0.24%	0.04%	93.93%	(32.02)	0.00	Compliant
124	MLCF	Maple Leaf Cement Factory	Compliant	0.41%	3.24%	2.24%	53.13%	245.58	1739.74	Compliant
125	MARI	Mari Petroleum Co. Ltd	Compliant	52.55%	0.01%	0.06%	85.06%	(60.91)	0.00	Non-Compliant
126	MFL	Matco Foods Ltd	Compliant	N/A	N/A	N/A	89.16%	(1268.02)	0.00	Compliant
127	MEBL	Meezan Bank Ltd **	Compliant	42.94%	6.56%	0.94%	87.02%	(53.28)	0.00	Non-Compliant
128	MERN	Mehran Sugar Mills Ltd	Compliant	38.34%	0.00%	0.00%	68.09%	(9.63)	0.00	Non-Compliant
129	MERIT	Merit Packaging Ltd	Compliant	6.94%	1.17%	0.48%	63.39%	(64.75)	0.00	Compliant
130	MTL	Millat Tractors Ltd	Compliant	27.04%	0.00%	0.02%	71.43%	(42.40)	0.00	Compliant
131	MFPL	Mitchell's Fruit Farms Ltd*	Compliant	N/A	N/A	N/A	71.01%	2.33	0.00	Compliant
132	MODAM	Modaraba Al Mall **	Compliant	21.39%	0.00%	0.10%	74.27%	(55.35)	0.00	Compliant
133	MUGHAL	Mughal Iron & Steel Industries	Compliant	25.88%	4.94%	0.16%	75.64%	(140.88)	0.00	Compliant
134	NATF	National Foods Ltd	Compliant	10.05%	0.00%	0.02%	73.96%	(452.02)	0.00	Compliant
135	NRL	National Refinery Ltd	Compliant	10.48%	0.00%	0.30%	18.45%	66.54	99.74	Compliant
136	NETSOL	NetSol Technologies Ltd #	Compliant	65.60%	0.00%	0.00%	67.06%	(143.40)	0.00	Non-Compliant
137	NICL	Nimr Industrial Chemicals Ltd	Compliant	47.15%	0.00%	0.00%	58.81%	(7.60)	0.00	Non-Compliant
138	NIRSL	Nimr Resins Ltd	Compliant	35.87%	9.25%	0.06%	62.34%	(48.48)	0.00	Compliant
139	NCL	Nishat (Chunian) Ltd	Compliant	17.72%	23.86%	5.58%	33.70%	32.17	14.91	Non-Compliant
140	NCLP	Nishat Chunian Power Ltd	Compliant	25.00%	15.06%	5.96%	65.48%	(7.69)	0.00	Compliant
141	NML	Nishat Mills Ltd	Compliant	13.70%	8.64%	5.96%	49.21%	32.97	19.50	Non-Compliant
142	NPL	Nishat Power Limited	Compliant	0.00%	0.00%	6.91%	4.12%	13.16	71.31	Compliant
143	OCTOPUS	Octopus Digital Limited *	Compliant	0.00%	5.86%	4.28%	39.04%	91.06	78.67	Compliant
144	OGDC	Oil & Gas Development Co. Ltd ^^	Compliant	0.00%	0.00%	0.00%	14.73%	(6.42)	0.00	Non-Compliant
145	OBOY	Oilboy Energy Limited (Drekkar Kingsway Ltd)	Compliant	N/A	N/A	N/A	83.39%	(98.15)	0.00	Compliant
146	OLPM	OLP Modaraba (Orix Modaraba) **	Compliant	78.25%	0.00%	0.74%	42.80%	(9.57)	0.00	Non-Compliant
147	PACE	Pace (Pakistan) Ltd	Compliant	30.17%	3.75%	0.27%	75.91%	(553.89)	0.00	Compliant
148	PKGS	Packages Limited *	Compliant	4.84%	7.55%	1.21%	0.12%	71.77	44.63	Non-Compliant
149	PAKD	Pak DataCom Ltd. #	Compliant	34.37%	0.04%	0.00%	60.10%	(2.00)	0.00	Compliant
150	PAEL	Pak Electron Ltd	Compliant	2.22%	0.00%	0.83%	42.49%	(333.92)	0.00	Non-Compliant
151	PSMC	Pak Suzuki Motor Co. Ltd	Compliant	20.24%	0.00%	9.05%	25.49%	43.40	18.49	Non-Compliant
152	PKGP	Pakgen Power Ltd	Compliant	27.02%	0.00%	0.97%	62.28%	(9.17)	0.00	Compliant
153	PABC	Pakistan Aluminum Beverages	Compliant	31.07%	0.00%	0.00%	75.25%	(159.15)	0.00	Compliant
154	PCAL	Pakistan Cables Ltd	Compliant	148.82%	0.00%	0.06%	81.94%	(133.01)	0.00	Non-Compliant
155	PIAA	Pakistan International Airlines Corporation Limited	Compliant	25.98%	0.00%	0.27%	88.21%	(6.54)	0.00	Compliant
156	PIBTL	Pakistan International Bulk Terminal Ltd	Compliant	0.00%	0.00%	2.47%	23.48%	6.81	163.15	Compliant
157	PICT	Pakistan International Container Terminal #	Compliant	8.66%	13.92%	2.08%	61.06%	74.04	48.26	Compliant
158	PNSC	Pakistan National Shipping Corporation ^^	Compliant	0.00%	0.00%	4.33%	33.06%	52.11	405.81	Compliant
159	POL	Pakistan Oilfields Ltd	Compliant	0.00%	0.00%	0.30%	73.33%	(62.45)	0.00	Compliant
160	PAKOXY	Pakistan Oxygen Limited	Compliant	27.64%	0.00%	4.82%	23.44%	105.60	67.51	Compliant
161	PPL	Pakistan Petroleum Limited ^^	Compliant	20.95%	0.00%	0.01%	58.52%	(47.03)	0.00	Compliant
162	PRL	Pakistan Refinery Ltd	Compliant	18.91%	0.00%	0.72%	43.18%	(404.77)	0.00	Compliant
163	PSO	Pakistan State Oil Co. Ltd	Compliant	2.74%	43.54%	30.79%	47.12%	5.29	10.23	Non-Compliant
164	PSX	Pakistan Stock Exchange Ltd.	Compliant	53.47%	9.82%	6.18%	59.99%	(58.02)	0.00	Non-Compliant
165	PTC	Pakistan Telecommunication (PTCL)	Compliant	34.75%	0.00%	0.13%	70.07%	(40.09)	0.00	Compliant
166	PTL	Punjab Tyre Limited	Compliant	23.51%	0.00%	0.05%	95.63%	(172.01)	0.00	Compliant
167	PIOC	Pioneer Cement Ltd	Compliant	16.65%	3.60%	1.11%	83.88%	(19.80)	0.00	Compliant
168	POWER	Power Cement Ltd	Compliant	47.40%	6.66%	0.18%	69.30%	(326.96)	0.00	Non-Compliant
169	REWM	Reliance Weaving Mills	Compliant	6.91%	0.00%	0.48%	69.91%	(83.51)	0.00	Compliant
170	RPL	Roshan Packages Ltd	Compliant	4.13%	0.00%	0.06%	92.35%	(83.51)	0.00	Compliant
171	RUPIL	Rupali Polyester Ltd.	Compliant	21.76%	14.36%	0.03%	45.37%	7.01	20.52	No Opinion
172	SPWL	Saif Power Ltd ***	Compliant	49.34%	0.11%	0.00%	77.80%	(259.74)	0.00	Non-Compliant
173	SAIF	Saif Textile Mills Ltd	Compliant							

None

7

174	SMTM	Samin Textiles Ltd.	Compliant	0.00%	0.00%	0.01%	2.05%	1.54	9.95	Non-Compliant ³
175	SAPL	Sanofi-aventis Pakistan Ltd	Compliant	1.31%	0.00%	0.23%	56.72%	(82.97)	0.00	Compliant
176	SSML	Saritow Spinning Mills Ltd.	Compliant	33.29%	0.00%	0.00%	83.52%	(43.53)	0.00	Compliant
177	SAZEW	Sazgar Engineering Works	Compliant	0.05%	0.00%	0.00%	77.61%	(40.30)	0.00	Compliant
178	SEPL	Security Papers Ltd	Compliant	0.27%	42.16%	5.75%	38.18%	63.05	115.96	Non-Compliant
179	SGF	Service Global Footwear Limited	Compliant	28.00%	0.00%	4.70%	49.42%	(6.12)	0.00	Compliant
180	SRVI	Service Industries Ltd	Compliant	52.29%	0.13%	0.61%	73.62%	(758.49)	0.00	Non-Compliant
181	SGPL	SG Power Ltd.	Compliant	0.34%	0.00%	0.00%	60.42%	0.12	4.71	Compliant
182	STCL	Shabbir Tiles & Ceramics Ltd	Compliant	8.02%	15.82%	0.86%	78.89%	(13.05)	0.00	Compliant
183	STJT	Shahjal Textile Ltd.	Compliant	36.28%	0.00%	0.00%	73.00%	(190.71)	0.00	Compliant
184	STML	Shams Textile Mills Ltd.	Compliant	6.75%	1.74%	0.01%	59.05%	(39.99)	0.00	Compliant
185	SHEL	Shell (Pakistan) Ltd	Compliant	6.94%	0.00%	0.27%	85.84%	(340.30)	0.00	Compliant
186	SHEZ	Shezan International Ltd.	Compliant	26.41%	0.00%	0.05%	81.10%	(170.95)	0.00	Compliant
187	SCL	Shield Corporation Ltd	Compliant	3.92%	0.00%	0.00%	91.31%	(407.47)	0.00	Compliant
188	SHFA	Shifa International Hospitals	Compliant	5.92%	4.85%	0.61%	67.38%	(110.70)	0.00	Compliant
189	STPL	Siddiquis Tin Plate Ltd	Compliant	41.32%	3.36%	0.21%	71.23%	(6.29)	0.00	Compliant
190	SITC	Sitara Chemical Industries Ltd	Compliant	0.00%	0.00%	0.00%	82.01%	(497.42)	0.00	Non-Compliant
191	SPL	Sitara Peroxide Ltd	Compliant	9.28%	0.00%	0.01%	81.37%	(18.92)	0.00	Compliant
192	SNGP	Sul Northern Gas Pipelines Ltd ^^	Compliant	25.13%	0.00%	0.89%	24.47%	(371.92)	0.00	Compliant ³
193	SSGC	Sul Southern Gas Co. Ltd ^^	Compliant	11.60%	0.02%	1.10%	22.50%	(191.87)	0.00	Compliant ³
194	SPEL	Synthetic Products Ltd	Compliant	15.34%	0.05%	0.02%	86.12%	(5.35)	0.00	Compliant ³
195	SYS	Systems Limited	Compliant	10.83%	0.59%	0.02%	44.26%	18.59	329.86	Compliant
196	TGL	Tariq Glass Industries Ltd	Compliant	23.76%	0.43%	0.05%	85.75%	(48.17)	0.00	Compliant
197	TATM	TATA Textile Mills Ltd.	Compliant	28.70%	5.02%	0.52%	80.11%	(159.70)	0.00	Compliant
198	TELE	Telecard Limited #	Compliant	13.62%	0.00%	3.68%	15.90%	10.04	10.83	Compliant
199	THALL	Thal Limited	Compliant	8.13%	16.40%	3.56%	65.57%	68.16	269.62	Compliant
200	THCCL	Thatta Cement Company	Compliant	15.45%	8.75%	0.33%	64.15%	(1.52)	0.00	Compliant
201	TOMCL	The Organic Meat Company Limited	Compliant	12.40%	0.00%	0.04%	66.69%	9.45	21.84	Compliant
202	SEARL	The Searle Company Ltd	Compliant	5.15%	0.21%	0.00%	63.32%	(14.73)	0.00	Compliant
203	TPL	TPL Corporation	Compliant	24.39%	5.30%	3.04%	52.40%	(9.41)	0.00	Compliant
204	TPLP	TPL Properties Ltd	Compliant	7.09%	3.13%	3.75%	55.33%	6.45	0.00	Compliant
205	TPLT	TPL Trakker Limited	Compliant	26.40%	0.00%	4.54%	60.03%	(10.24)	20.16	Compliant
206	TREET	Treet Corporation Ltd	Compliant	26.68%	0.38%	0.13%	85.24%	(66.67)	0.00	Compliant
207	TRG	TRG Pakistan Ltd	Compliant	0.00%	99.94%	27.01%	0.00%	87.18	77.33	Non-Compliant
208	TRIPF	Tri-Pack Films Ltd *	Compliant	43.79%	0.00%	0.10%	64.78%	(168.29)	0.00	Non-Compliant
209	TSPL	Tri-Star Power Ltd.	Compliant	0.00%	34.76%	14.98%	5.42%	11.73	3.50	Non-Compliant
210	UCAPM	Unicap Modaraba **	Compliant	N/A	N/A	N/A	100.00%	(0.12)	0.00	Compliant ³
211	UNITY	Unity Foods Ltd	Compliant	23.28%	15.68%	0.66%	43.22%	(6.00)	0.00	Compliant ³
212	GEMUNSL	Universal Network Systems Limited	Compliant	4.97%	6.97%	0.73%	33.73%	15.99	48.99	Compliant
213	WAVES	WAVES Singer Pakistan Ltd	Compliant	35.54%	0.00%	0.83%	67.10%	(14.82)	0.00	Compliant
214	WTL	WorldCall Telecom Ltd	Compliant	29.05%	0.37%	2.48%	73.83%	(6.24)	0.00	Compliant
215	YOUSW	Yousaf Weaving Mills Ltd	Compliant	41.93%	0.00%	0.00%	79.47%	(10.30)	0.00	Compliant ³
216	786	786 Investments Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	Non-Compliant
217	AKOHL	AKD Hospitality Limited (AKD Capital)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
218	AHL	Arif Habib Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
219	BIPLS	BIPL Securities Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
220	DEL	Dawood Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
221	ESBL	Escorts Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
222	FCSC	First Capital Securities Corp. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
223	FDIBL	First Dawood Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
224	FNEL	First National Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
225	HUMNL	Hum Network Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
226	ICIBL	Invest Capital Investment Bank	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
227	JSCIL	Jahangir Siddiqui & Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
228	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
229	NEXT	Next Capital Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
230	OLPL	Orix Leasing Pakistan Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
231	PAKT	Pak Tobacco Company Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner, MBL.

NC = Non - Compliant

N/A = Not Applicable

* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2021/2022

*** Only Illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions

Status of 'No Opinion' is ascertained due to non-disclosure of the required information as per last available financial statement i.e breakup of sales revenue including interest element. Therefore, such companies will not be included in KMI Islamic Index

^ As debt ratio is marginally exceeding the set threshold therefore, considered as Compliant

^^ These are considered compliant because these companies mainly includes circular debt or due to current economic situation their receivables are significantly increased/ share price reduces below the net liquid asset per share.

As these are from service based sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over illiquid assets to Total Assets ratio

While calculating HUBC's Income ratio, China Power Hub Generation Company (CPHGC) which is an associated investee company of HUBC whose revenues are consolidated with HUBC's revenues upto the extent of HUBC's Investment

¹ Based on March-2022 accounts

² Based on May-2022 accounts

³ As per last available annual / half-yearly accounts