



**PAKISTAN STOCK EXCHANGE LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000  
Phones: **111-001-122**

PSX/N-1412

Dated: **22 December, 2020**

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**NOTICE FOR ALL MARKET PARTICIPANTS**  
**SUBJECT: RE-COMPOSITION OF PSX-KMI ALL SHARE ISLAMIC**  
**INDEX OF PAKISTAN**

It is hereby informed that the Pakistan Stock Exchange Limited has carried-out the exercise of re-composition of **PSX-KMI ALL SHARE ISLAMIC INDEX** for the review period January 01, 2020 to June 30, 2020. The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the Brochure of PSX-KMI All Share Islamic Index of Pakistan, which can be downloaded from the website of the Exchange: [www.psx.com.pk](http://www.psx.com.pk).

The recomposed PSX-KMI All Share Islamic Index of Pakistan will comprise of **209** companies, in aggregate, out of which 19 new companies have entered the Index, whereas, 26 companies have been removed from the Index. Enclosed herewith the list with complete details of inclusion and exclusion of the recomposed Index.

The recomposed Index will be implemented **w.e.f. December 31, 2020**.

**-Sd-**

**Muhammad Hussain**  
Senior Manager  
Product Management & Research

**Copy to:**

Shariah Compliance division of Meezan Bank Ltd.  
Securities & Exchange Commission of Pakistan  
Islamic Banking Division of State Bank of Pakistan  
PSX website

### List of Incoming / Outgoing Companies

**Re-composition of PSX-KMI All Shares Islamic Index of Pakistan for the Review period January 01, 2020 to June 30, 2020**

Incoming			Outgoing		
Sr.no	Symbol	Companies	Sr.no	Symbol	Companies
1	AGTL	Al-Ghazi Tractors Ltd	1	PMRS	Premier Sugar Mills & Distille
2	CEPB	Century Paper & Board Mills	2	SALT	Salfi Textile Mills Ltd.
3	CPPL	Cherat Packaging Ltd	3	SHSML	Shahmurad Sugar Mills Ltd.
4	DOL	Descon Oxychem Ltd	4	ARUJ	Aruj Industries Limited.
5	INIL	International Industries Ltd	5	BCL	Bolan Casting Ltd.
6	KOIL	Kohinoor Industries Ltd	6	BGL	Balochistan Glass Ltd.
7	MUGHAL	Mughal Iron & Steel Industries	7	BTL	Bleesed Textile Ltd.
8	NRSL	Nimir Resins Ltd	8	BYCO	BYCO Petroleum Pak Ltd.
9	KHSM	Khurshid Spinning	9	CHAS	Chashma Sugar Mills Ltd.
10	AHTM	Ahmed Hassan Textile Mills Ltd.	10	CSAP	Crescent Steel & Allied Product.
11	GLPL	Gillette Pakistan Ltd	11	FASM	Faisal Spinning Mills Ltd.
12	KOHTM	Kohat Textile Mills Limited	12	FCEPL	Frieslandcampina Engro Pakistan Ltd.
13	SARC	Sardar Chemical Industries	13	HASCOL	Hascol Petroleum Ltd.
14	SURC	Suraj Cotton Mills Ltd.	14	IDRT	Idrees Textile Mills Ltd.
15	ZAHID	Zahidjee Textile Mills Ltd.	15	IDYM	Indus Dyeing & Manufacturing.
16	MSCL	Metropolitan Steel Corporation	16	INDU	Indus Motor Company Ltd.
17	FEM	First Equity Modaraba	17	KCL	Karam Ceramics Mills Ltd.
18	FIBLM	First IBL Modaraba	18	LEUL	Leather Up Ltd.
19	FCONM	First Constellation Modaraba	19	LOTCHEM	Lotte Chemical Pakistan Ltd.
			20	MQTM	Maqbool Textile Mills Ltd.
			21	SYS	Systems Limited.
			22	TATM	Tata Textile Mills Ltd.
			23	TREET	Treet Corporation Ltd.
			24	WAHN	Wah Noble Chemicals Ltd.
			25	AEL	Arshad Energy Limited.
			26	RUBY	Ruby Textile Mills Ltd.

**FINAL RECOMPOSITION LIST PSX - KMI ALL SHARE ISLAMIC INDEX FOR THE PERIOD ENDED JUNE 2020**

**(COMPLETE RATIOS)**

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NInv/TA < 33%)	Income Ratio (NCInc/TR < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of December 31 <sup>st</sup> 2019.	Final Shariah Status
1	AABS	Al-Abbas Sugar Mills Ltd *	Compliant	33.27%	6.58%	1.09%	86.68%	(187.58)	0	Compliant <sup>1</sup>
2	ABOT	Abbott Lab (Pakistan) Ltd *	Compliant	1.81%	0.00%	1.00%	62.51%	(2.46)	0	Compliant
3	ACPL	Attock Cement Pakistan Ltd	Compliant	16.31%	0.00%	0.07%	83.13%	(41.10)	0	Compliant
4	AGIL	Agriauto Industries Ltd	Compliant	0.24%	7.98%	0.77%	69.30%	28.53	182	Compliant
5	AGL	AgriTech Limited	Compliant	91.55%	0.00%	0.27%	93.42%	(128.49)	0	Non-Compliant <sup>3</sup>
6	AGP	AGP Limited *	Compliant	0.55%	0.00%	0.16%	88.34%	(3.73)	0	Compliant
7	AGSML	Abdullah Shah Ghazi Sugar Mills *	Compliant	6.65%	0.00%	0.00%	97.65%	(43.10)	0	Compliant <sup>1</sup>
8	AGTL	Al-Ghazi Tractors Ltd *	Compliant	20.95%	0.00%	0.16%	58.42%	(23.38)	0	Compliant
9	AHCL	Arif Habib Corporation Ltd	Compliant	35.89%	16.35%	16.44%	70.99%	(13.95)	0	Non-Compliant
10	AKZO	Akzo Nobel Pakistan	Compliant	0.22%	0.00%	1.50%	63.00%	28.21	268.87	Compliant <sup>1</sup>
11	ANL	Azgard Nine Ltd	Compliant	84.17%	0.66%	0.79%	59.06%	(25.66)	0	Non-Compliant
12	APL	Attock Petroleum Ltd	Compliant	8.49%	9.23%	0.93%	47.51%	(59.27)	0	Compliant
13	ARPL	Archroma Pakistan Ltd *	Compliant	1.57%	0.00%	0.00%	44.62%	(41.53)	0	Compliant <sup>1</sup>
14	ASC	Al Shaheer Corporation Ltd	Compliant	2.58%	1.03%	0.00%	66.02%	(4.46)	0	Compliant <sup>1</sup>
15	ASL	Aisha Steel Ltd	Compliant	41.47%	0.00%	0.05%	80.00%	(25.48)	0	Non-Compliant
16	ASTL	Amrli Steels Ltd	Compliant	47.19%	0.04%	0.01%	77.45%	(55.08)	0	Non-Compliant
17	ATBA	Atlas Battery Ltd	Compliant	14.71%	1.76%	0.09%	81.05%	(57.44)	0	Compliant
18	PREMA	At-Tahir Limited	Compliant	10.72%	0.14%	0.23%	85.30%	(2.26)	0	Compliant
19	ATRL	Attock Refinery Ltd	Compliant	6.01%	0.00%	1.46%	70.56%	(223.11)	0	Compliant
20	AVN	Avanceon Limited *	Compliant	11.41%	2.13%	0.53%	16.17%	16.82	35.36	Non-Compliant
21	BATA	Bata (Pakistan) Ltd *	Compliant	32.35%	0.29%	0.27%	72.19%	(658.06)	0	Compliant
22	BCL	Bolan Castings Ltd	Compliant	47.41%	0.00%	0.06%	58.12%	(39.05)	0	Non-Compliant
23	BGL	Balochistan Glass Ltd	Compliant	37.73%	0.00%	0.03%	88.07%	(5.86)	0	Non-Compliant
24	BIFO	Bifio Industries Ltd	Compliant	22.62%	11.88%	2.05%	65.30%	0.20	143.72	Compliant
25	MEBL	Meezan Bank Limited *	Compliant	N/A	N/A	N/A	30.85%	(251.26)	0	Compliant **
26	BIPL	BankIslami Pakistan Ltd. *	Compliant	N/A	N/A	N/A	27.72%	(54.39)	0	Compliant **
27	BWCL	Bestway Cement Ltd	Compliant	23.76%	14.44%	2.55%	77.07%	(30.88)	0	Compliant
28	BYCO	Byco Petroleum Pakistan Ltd	Compliant	44.16%	0.00%	0.54%	90.44%	(16.90)	0	Non-Compliant
29	CEPB	Century Paper & Board Mills	Compliant	32.57%	0.00%	0.05%	79.54%	(49.04)	0	Compliant
30	CHCC	Cherat Cement Co. Ltd	Compliant	16.28%	1.16%	0.08%	91.31%	(102.98)	0	Compliant
31	CLOV	Clover Pakistan Ltd	Compliant	0.52%	0.00%	4.44%	47.66%	17.60	147	Compliant <sup>3</sup>
32	CPPL	Cherat Packaging Ltd	Compliant	33.87%	0.00%	0.01%	76.31%	(88.03)	0	Compliant
33	CRTM	Crescent Textile Mills Ltd	Compliant	39.88%	0.18%	0.48%	79.69%	(79.22)	0	Non-Compliant
34	CSAP	Crescent Steel & Allied Products	Compliant	8.76%	29.08%	7.70%	49.98%	17.56	45.5	Non-Compliant
35	CTM	Colony Textile Mills Ltd	Compliant	41.33%	0.78%	1.30%	87.29%	(29.16)	0	Non-Compliant
36	CWSM	Chakwal Spinning Mills Ltd	Compliant	44.36%	0.00%	0.00%	85.53%	(8.50)	0	Non-Compliant <sup>1</sup>
37	CYAN	Cyan Limited	Non-Compliant							NC by Nature
38	DAWH	Dawood Hercules Corporation *	Compliant	36.41%	26.10%	5.90%	56.95%	(249.31)	0	Non-Compliant
39	DCL	Dewan Cement Ltd	Compliant	17.31%	0.00%	0.02%	96.94%	(30.30)	0	Compliant
40	DCR	Dolmen City REIT	Compliant	0.00%	0.00%	0.00%	98.36%	0.05	10.89	Compliant
41	DFSM	Dewan Farooq Spinning Mills Ltd	Compliant	35.54%	0.00%	0.00%	87.17%	(11.89)	0	Compliant
42	DGKC	D.G. Khan Cement Co. Ltd	Compliant	33.39%	13.21%	3.18%	78.95%	(87.10)	0	Compliant
43	DOL	Descon Oxychem Ltd	Compliant	10.63%	0.00%	0.17%	90.29%	(4.15)	0	Compliant
44	DSIL	DS Industries Ltd	Compliant	23.75%	15.18%	0.03%	77.26%	(2.09)	0	Compliant
45	DYNO	Dyneema Pakistan Ltd	Compliant	11.52%	0.00%	0.10%	48.27%	23.97	107.82	Compliant
46	ECOP	EcoPack Ltd	Compliant	40.39%	0.00%	0.00%	79.41%	(23.78)	0	Non-Compliant
47	EFERT	Engro Fertilizers Ltd *	Compliant	22.68%	10.03%	1.19%	72.93%	(35.40)	0	Compliant
48	FCEPL	Frieslandcampins Engro Foods Limited *	Compliant	37.88%	0.00%	0.09%	76.98%	(16.36)	0	Non-Compliant
49	ENGRO *	Engro Corporation Ltd *****	Compliant	31.11%	23.21%	5.43%	59.27%	(229.75)	0	Compliant
50	EPCL	Engro Polymer & Chemicals *	Compliant	24.36%	15.67%	3.98%	79.28%	(34.47)	0	Compliant
51	EPQL	Engro Powergen Qadirpur Ltd ***	Compliant	12.16%	0.00%	0.88%	48.44%	4.16	20.22	No Opinion
52	EXIDE	Exide Pakistan Ltd	Compliant	13.50%	0.00%	0.03%	39.82%	60.39	270.1	Compliant <sup>1</sup>
53	FATIMA	Fatima Fertilizer Co. Ltd *	Compliant	12.32%	0.97%	3.36%	84.92%	(22.80)	0	Compliant
54	FCLL	Fauji Cement Co. Ltd	Compliant	7.49%	0.00%	0.18%	91.29%	(5.08)	0	Compliant
55	FECTC	Fecto Cement Ltd	Compliant	15.30%	2.35%	0.69%	87.30%	(14.20)	0	Compliant
56	FEROZ	Ferozsons Laboratories Ltd	Compliant	2.03%	8.48%	1.37%	69.04%	15.15	300.43	Compliant
57	FFBL	Fauji Fertilizer Bin Qasim Ltd *	Compliant	50.53%	7.30%	3.73%	66.75%	(83.65)	0	Non-Compliant
58	FFC	Fauji Fertilizer Company Ltd *	Compliant	7.95%	41.89%	5.89%	39.18%	(2.31)	0	Non-Compliant
59	FFL	Fauji Foods Ltd *	Compliant	120.54%	0.00%	0.84%	79.01%	(28.09)	0	Non-Compliant
60	FLYNG	Flying Cement Co. Ltd	Compliant	26.14%	0.00%	0.00%	94.30%	(41.12)	0	Compliant
61	FML	Feroze1888 Mills Ltd	Compliant	35.41%	4.64%	0.19%	66.29%	(19.70)	0	Compliant
62	GAIL	Ghani Automobile Industries Ltd	Compliant	0.00%	0.00%	0.11%	43.02%	(1.84)	0	Compliant
63	GATM	Gul Ahmed Textile Mills Ltd	Compliant	52.40%	0.10%	0.03%	89.35%	(111.85)	0	Non-Compliant
64	GGGL	Ghani Global Glass Ltd	Compliant	22.11%	0.00%	0.11%	76.57%	(4.92)	0	Compliant
65	GGL	Ghani Global Holdings Limited	Compliant	25.37%	0.00%	0.07%	78.24%	(16.65)	0	Compliant
66	GHGL	Ghani Glass Ltd	Compliant	0.42%	0.00%	0.00%	82.85%	(8.93)	0	Compliant
67	GHNI	Gandhara Industries Ltd	Compliant	23.44%	0.00%	0.02%	63.99%	(165.13)	0	Compliant
68	GHNL	Gandhara Nissan Ltd	Compliant	5.25%	0.00%	1.39%	79.04%	5.39	62.75	Compliant
69	GLAXO	GlaxoSmithKline Pakistan *	Compliant	0.20%	0.00%	0.82%	76.80%	(10.48)	0	Compliant
70	GSKCH	GlaxoSmithKline Consumer Healthcare *	Compliant	4.22%	0.00%	0.21%	67.56%	(17.42)	0	Compliant
71	GYR	General Tyre & Rubber Co.	Compliant	54.26%	0.00%	0.01%	76.24%	(50.00)	0	Non-Compliant
72	GVGL	Ghani Value Glass Ltd	Compliant	0.00%	0.00%	0.28%	58.85%	3.06	37.01	Compliant
73	GWLC	Gharbwal Cement Ltd	Compliant	6.16%	0.00%	2.35%	88.49%	(20.15)	0	Compliant
74	HABSM	Habib Sugar Mills Ltd *	Compliant	12.09%	17.11%	4.53%	58.21%	3.03	29.7	Compliant <sup>1</sup>
75	HASCOR	Hascal Petroleum Ltd	Compliant	42.32%	1.15%	0.21%	64.16%	(326.93)	0	Non-Compliant <sup>3</sup>
76	HCAR	Honda Atlas Cars (Pakistan) Ltd	Compliant	7.56%	12.86%	0.37%	51.40%	1.33	218.94	Compliant <sup>1</sup>
77	HINOON	Highnoon Laboratories Ltd *	Compliant	5.33%	8.14%	0.58%	62.01%	12.61	501.28	Compliant
78	HSM	Husein Sugar Mills Ltd *	Compliant	22.71%	0.01%	0.00%	81.34%	(94.50)	0	Compliant <sup>1</sup>
79	HTL	Hi-Tech Lubricants Ltd	Compliant	20.37%	10.40%	1.10%	77.58%	(8.93)	0	Compliant
80	HUBC	Hub Power Company Ltd	Compliant	25.70%	0.00%	7.58%	54.02%	(43.73)	0	Non-Compliant
81	IBLHL	IBL HealthCare Ltd	Compliant	7.93%	0.00%	0.93%	46.37%	6.98	77.45	Compliant
82	ICI	ICI Pakistan Ltd	Compliant	16.15%	0.00%	0.07%	82.10%	(186.22)	0	Compliant
83	ICL	Ittehad Chemicals Ltd	Compliant	16.59%	0.00%	0.00%	79.03%	(37.43)	0	Compliant
84	INDU	Indus Motor Company Ltd	Compliant	0.74%	51.31%	2.60%	41.09%	104.12	994.99	Non-Compliant
85	INIL	International Industries Ltd	Compliant	30.82%	0.00%	0.01%	84.00%	(257.22)	0	Compliant
86	ISL	International Steels Ltd	Compliant	22.57%	0.00%	0.01%	85.14%	(54.63)	0	Compliant
87	ITTEFAQ	Ittefaq Iron Industries	Compliant	23.46%	0.00%	0.10%	60.41%	0.75	6.91	Compliant
88	KAPCO	Kot Addu Power Company	Compliant	15.29%	0.00%	12.92%	7.95%	56.42	20.15	Non-Compliant
89	KEL	K-Electric Ltd	Compliant	14.32%	0.66%	0.87%	53.21%	(5.92)	0	Compliant
90	KOHC	Kohat Cement Co. Ltd	Compliant	22.58%	0.16%	0.07%	93.66%	(55.41)	0	Compliant
91	KOIL	Kohinoor Industries Ltd	Compliant	0.00%	0.51%	2.31%	88.25%	(9.91)	0	Compliant
92	KOSM	Kohinoor Spinning Mills Ltd	Compliant	81.41%	0.00%	0.00%	92.32%	(15.44)	0	Non-Compliant
93	KTML	Kohinoor Textile Mills Ltd	Compliant	33.20%	3.03%	0.33%	85.75%	(106.60)	0	Compliant
94	LOADS	Loads Limited	Compliant	45.49%	0.00%	0.31%	84.00%	(22.88)	0	Non-Compliant
95	LOTCEM	Lotte Chemical Pakistan Ltd *	Compliant	1.09%	47.88%	2.97%	36.54%	4.83	9.95	Non-Compliant
96	LPL	Lalpur Power Ltd *	Compliant	26.72%	0.00%	0.43%	29.70%	21.34	11.67	Non-Compliant
97	LUCK	Lucky Cement Ltd	Compliant	27.24%	1.14%	1.33%	86.17%	(371.16)	0	Compliant
98	MARI	Mari Petroleum Co. Ltd	Compliant	0.00%	22.02%	2.71%	28.08%	(592.60)	0	Compliant
99	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	Non-Compliant
100	MERIT	Merit Packaging Ltd	Compliant	54.16%	0.00%	0.11%	73.91%	(36.12)	0	Non-Compliant
101	MFL	Matco Foods Ltd	Compliant	40.69%	0.14%	0.17%	85.11%	(40.85)	0	Non-Compliant
102	MLCF	Maple Leaf Cement Factory	Compliant	27.99%	0.13%	0.05%	89.84%	(23.35)	0	Compliant
103	MTL	Millat Tractors Ltd	Compliant	7.75%	1.05%	0.30%	65.05%	(65.68)	0	Compliant
104	MUGHAL	Mughal Iron & Steel Industries	Compliant	36.12%	0.00%	0.15%	70.47%	(39.30)	0	Compliant
105	NATF	National Foods Ltd	Compliant	20.05%	0.00%	0.02%	79.68%	(40.40)	0	Compliant
106	NCL	Nishat (Chunian) Ltd	Compliant	48.07%	0.05%	0.07%	64.38%	(77.80)	0	Non-Compliant
107	NCPL	Nishat Chunian Power Ltd	Compliant	27.37%	0.00%	14.61%	36.17%	21.16	15.12	Non-Compliant
108	NETSOL	Netsol Technologies Ltd	Compliant	18.38%	2.31%	3.61%	27.18%	49.39	49.71	Compliant

109	NML	Nishat Mills Ltd	Compliant	22.70%	15.11%	3.66%	65.22%	13.24	78.01	Compliant
110	NPL	Nishat Power Limited	Compliant	16.78%	0.06%	16.39%	34.90%	38.02	22.65	Non-Compliant
111	NRL	National Refinery Ltd	Compliant	19.39%	0.00%	0.04%	75.19%	(222.18)	0	Compliant
112	NRSL	Nimir Resins Ltd	Compliant	31.41%	0.00%	0.00%	64.37%	(1.98)	0	Compliant
113	OGDC	Oil & Gas Development Co. Ltd ****	Compliant	0.00%	21.52%	6.05%	31.58%	96.91	109	Compliant
114	PACE	Pace (Pakistan) Ltd	Compliant	69.94%	0.00%	0.47%	49.93%	(9.68)	0	Non-Compliant
115	PAEL	Pak Elektron Ltd *	Compliant	28.60%	0.05%	0.02%	62.01%	(5.26)	0	Compliant
116	PAKOXY	Pakistan Oxygen Limited *	Compliant	6.94%	0.00%	0.00%	74.79%	(27.82)	0	Compliant
117	PIBTL	Pakistan International Bulk Terminal Ltd	Compliant	37.87%	0.00%	0.85%	87.64%	(6.72)	0	Non-Compliant
118	PICT	Pakistan International Container Terminal *	Compliant	0.00%	0.00%	1.70%	48.25%	7.01	172	Compliant
119	PIOC	Pioneer Cement Ltd	Compliant	41.65%	0.00%	0.18%	92.62%	(142.15)	0	Non-Compliant
120	PKGPG	Pakgen Power Ltd	Compliant	27.95%	0.02%	0.71%	23.49%	37.30	12.01	Non-Compliant
121	PKGS	Packages Limited	Compliant	32.57%	15.40%	0.26%	69.17%	(219.55)	0	Compliant
122	PMI	First Prudential Modaraba	Compliant	N/A	N/A	N/A	41.26%	2.54	0.8	Non-Compliant **
123	PNSC	Pakistan National Shipping Corporation	Compliant	10.33%	8.73%	3.62%	73.54%	7.50	75.56	Compliant
124	POL	Pakistan Oilfields Ltd *****	Compliant	0.00%	6.93%	6.63%	41.42%	11.63	350.63	Compliant
125	POWER	Power Cement Ltd	Compliant	13.86%	0.10%	0.19%	87.24%	(28.40)	0	Compliant
126	PPL	Pakistan Petroleum Limited	Compliant	0.00%	9.85%	1.80%	30.22%	65.78	75.85	Compliant
127	PRL	Pakistan Refinery Ltd	Compliant	45.61%	0.00%	0.10%	82.93%	(93.89)	0	Non-Compliant
128	PSMC	Pak Suzuki Motor Co. Ltd *	Compliant	45.73%	0.00%	0.14%	69.27%	(335.83)	0	Non-Compliant
129	PSO	Pakistan State Oil Co. Ltd	Compliant	23.34%	0.00%	0.55%	31.55%	(8.60)	0	Compliant
130	PSX	Pakistan Stock Exchange Ltd.	Compliant	3.08%	37.07%	38.26%	9.37%	10.35	9.9	Non-Compliant
131	PTC	Pakistan Telecommunication (PTCL) *	Compliant	35.28%	2.48%	1.76%	67.33%	(31.50)	0	Compliant
132	QUICE	Quice Food Industries Ltd	Compliant	0.00%	0.00%	1.10%	93.59%	(1.77)	0	Compliant <sup>1</sup>
133	REDCO	Redco Textiles Ltd	Compliant	1.44%	0.00%	0.02%	82.61%	(19.78)	0	Compliant
134	RPL	Roshan Packages Ltd	Compliant	11.16%	5.42%	1.80%	66.27%	0.05	22.42	Compliant
135	SAIF	Saif Textile Mills Ltd	Compliant	55.90%	0.05%	0.01%	79.91%	(239.95)	0	Non-Compliant
136	SAZEW	Sazgar Engineering Works	Compliant	0.00%	0.00%	0.00%	70.34%	(6.01)	0	Compliant
137	SEARL	The Searle Company Ltd	Compliant	4.72%	0.40%	0.20%	43.29%	23.99	199.23	Compliant
138	SEPL	Security Papers Ltd	Compliant	0.39%	31.65%	4.87%	51.80%	36.66	141.95	Compliant
139	SERF	Service Fabrics Ltd	Compliant	25.33%	92.55%	0.00%	0.00%	(1.29)	0	Non-Compliant
140	SHEL	Shell (Pakistan) Ltd *	Compliant	28.76%	0.00%	0.07%	72.16%	(364.83)	0	Compliant
141	SHSMI	Shahmurad Sugar Mills Ltd *	Compliant	42.41%	0.00%	0.02%	88.16%	(336.37)	0	Non-Compliant <sup>1</sup>
142	SKRS	Sakrand Sugar Mills Ltd *	Compliant	26.01%	0.00%	0.00%	87.94%	(41.52)	0	Compliant <sup>1</sup>
143	SNGP	Sui Northern Gas Pipelines Ltd	Compliant	17.66%	0.00%	1.46%	34.17%	(305.88)	0	Compliant <sup>1</sup>
144	SPEL	Synthetic Products Ltd	Compliant	4.98%	0.00%	0.00%	77.89%	(1.73)	0	Compliant
145	SPL	Sitara Peroxide Ltd	Compliant	5.50%	0.00%	0.01%	85.86%	(19.34)	0	Compliant
146	SPWL	Saif Power Ltd ***	Compliant	23.37%	0.00%	0.01%	53.47%	4.89	16.07	No Opinion
147	SRVI	Service Industries Ltd *	Compliant	49.82%	0.11%	0.00%	64.34%	(514.75)	0	Non-Compliant
148	SSGC	Sui Southern Gas Co. Ltd	Compliant	23.73%	0.21%	2.30%	38.43%	(120.16)	0	Compliant <sup>1</sup>
149	STCL	Shabbir Tiles & Ceramics Ltd	Compliant	7.76%	3.71%	0.12%	83.59%	(11.64)	0	Compliant
150	STPL	Siddiqsons Tin Plate Ltd	Compliant	33.51%	0.00%	1.36%	68.22%	(3.82)	0	Compliant
151	SYS	Systems Limited *	Compliant	13.13%	20.91%	4.28%	19.55%	41.03	183.68	Non-Compliant
152	TELE	Telecard Limited	Compliant	20.92%	0.00%	0.88%	17.78%	5.28	1.22	Non-Compliant
153	TGL	Tariq Glass Industries Ltd	Compliant	41.51%	0.00%	0.03%	86.13%	(73.31)	0	Non-Compliant
154	THALL	Thal Limited	Compliant	4.76%	25.90%	5.35%	61.59%	106.51	324.94	Non-Compliant
155	THCCL	Thatta Cement Company	Compliant	22.00%	4.54%	1.14%	75.66%	(6.22)	0	Compliant
156	TPL	TPL Corporation	Compliant	40.65%	4.23%	5.67%	30.80%	5.08	5.17	Non-Compliant
157	TREET	Treet Corporation Ltd	Compliant	53.71%	0.95%	0.10%	77.04%	(61.53)	0	Non-Compliant
158	TRG	TRG Pakistan Ltd	Compliant	0.00%	93.22%	100.00%	0.00%	35.58	28.24	Non-Compliant
159	TRIPF	Tri-Pack Films Ltd *	Compliant	45.71%	0.00%	0.00%	49.65%	(0.08)	0	Non-Compliant
160	TRPOL	Tri-Star Polyester Ltd	Compliant	7.26%	8.42%	0.01%	84.69%	(5.32)	0	Compliant
161	TSP	Tri-Star Power Ltd.	Compliant	0.00%	18.96%	15.37%	27.06%	8.41	2.69	Non-Compliant
162	UBDL	United Brands Limited	Compliant	42.67%	0.00%	0.04%	44.85%	(8.50)	0	Non-Compliant
163	UNITY	Unity Foods Ltd	Compliant	11.45%	0.00%	0.00%	48.26%	(6.48)	0	Compliant
164	WAVES	WAVES Singer Pakistan Ltd *	Compliant	35.82%	0.00%	2.87%	69.79%	(18.30)	0	Compliant
165	WTL	WorldCall Telecom Ltd	Compliant	36.40%	0.22%	3.73%	68.59%	(4.18)	0	Compliant
166	WYETH	Wyeth Pakistan Ltd *	Compliant	0.00%	0.00%	8.56%	28.05%	439.01	875	Non-Compliant <sup>2</sup>
167	YOUW	Yousaf Weaving Mills Ltd	Compliant	63.02%	0.00%	0.00%	84.61%	(10.61)	0	Non-Compliant
168	HUMNL	Hum Network Ltd	Non-Compliant							NC by Nature
169	786	786 Investments Ltd	Non-Compliant							NC by Nature
170	AHL	Arif Habib Ltd	Non-Compliant							NC by Nature
171	BOK	Bank of Khyber	Non-Compliant							NC by Nature
172	ESBL	Escorts Investment Bank Ltd	Non-Compliant							NC by Nature
173	FCSC	First Capital Securities Corp. Ltd	Non-Compliant							NC by Nature
174	FDIBL	First Dawood Investment Bank Ltd	Non-Compliant							NC by Nature
175	HGFA	HBL Growth Fund - (A)	Non-Compliant							NC by Nature
176	HIFA	HBL Investment Fund (A)	Non-Compliant							NC by Nature
177	ICIBL	Invest Capital Investment Bank	Non-Compliant							NC by Nature
178	IGIHL	IGI Holdings Ltd	Non-Compliant							NC by Nature
179	JSL	Jahangir Siddiqui & Co. Ltd	Non-Compliant							NC by Nature
180	MUREB	Murree Brewery Company	Non-Compliant							NC by Nature
181	PASL	Pervez Ahmed Securities Ltd	Non-Compliant							NC by Nature
182	BNWM	Bannu Woollen Mills Ltd	Compliant	12.95%	0.00%	0.57%	90.78%	(37.98)	0	Compliant
183	CHAS	Chashma Sugar Mills Ltd *	Compliant	47.69%	0.00%	0.05%	88.26%	(388.85)	0	Non-Compliant <sup>1</sup>
184	DAAG	Data Agro Limited	Compliant	0.00%	0.00%	0.00%	64.07%	5.29	9.75	Compliant
185	FHAM	First Habib Modaraba	Compliant	N/A	N/A	N/A	96.44%	(29.40)	0	Compliant **
186	FUDLM	First UDL Modaraba	Compliant	N/A	N/A	N/A	84.03%	1.00	6.99	Compliant **
187	GADT	Gadoon Textile Mills Ltd	Compliant	52.23%	0.01%	0.06%	87.73%	(640.99)	0	Non-Compliant
188	ILP	Interloop Limited	Compliant	36.89%	1.38%	0.26%	74.71%	(20.11)	0	Compliant
189	JSMI	Jauharabad Sugar Mills Ltd.*	Compliant	27.13%	0.25%	0.02%	90.17%	(92.38)	0	Compliant <sup>1</sup>
190	KOHE	Kohinoor Energy Ltd	Compliant	17.64%	0.00%	10.76%	28.84%	17.54	34.98	Non-Compliant
191	KSBP	K.S.B.Pumps Company Ltd *	Compliant	21.31%	0.00%	0.13%	43.01%	(18.13)	0	Compliant
192	LEUL	Leather-Up Limited	Compliant	0.00%	0.00%	5.05%	87.17%	1.20	11.01	Non-Compliant
193	MACFL	MACPAC Films Ltd	Compliant	11.59%	0.00%	0.00%	76.16%	(17.76)	0	Compliant
194	MFFL	Mitchell's Fruit Farms Ltd *	Compliant	45.83%	0.00%	0.00%	69.44%	(113.01)	0	Non-Compliant <sup>1</sup>
195	NAGC	Nagina Cotton Mills Ltd.	Compliant	55.72%	3.48%	0.46%	82.47%	(204.82)	0	Non-Compliant
196	ORIXM	Orix Modaraba	Compliant	N/A	N/A	N/A	80.99%	(103.44)	0	Compliant **
197	PCAL	Pakistan Cables Ltd	Compliant	26.37%	0.00%	0.03%	73.17%	(39.03)	0	Compliant
198	PHDL	Pakistan Hotels Developers Ltd	Compliant	0.01%	0.00%	0.14%	98.87%	(13.35)	0	Compliant
199	PSYL	Pakistan Synthetics Ltd.	Compliant	7.59%	0.00%	0.01%	68.67%	(22.60)	0	Compliant
200	SFL	Sapphire Fibres Ltd.	Compliant	34.71%	10.42%	1.94%	60.88%	(203.96)	0	Compliant
201	SHDT	Shadab Textile Mills Ltd.	Compliant	14.91%	17.15%	0.80%	49.26%	10.64	22.51	Compliant
202	SHEZ	Shezan International Ltd.	Compliant	28.76%	0.00%	0.05%	73.65%	(177.88)	0	Compliant
203	SHFA	Shifa International Hospitals	Compliant	5.82%	3.78%	0.13%	67.14%	(34.37)	0	Compliant
204	SIEM	Siemens (Pakistan) Engineering *	Compliant	11.95%	0.00%	0.02%	10.36%	480.42	561.83	Non-Compliant <sup>1</sup>
205	TOWL	Towellers Limited	Compliant	0.00%	0.00%	0.88%	63.63%	26.80	76.79	Compliant
206	TPLP	TPL Properties Ltd	Compliant	27.42%	0.49%	15.39%	14.37%	15.39	5.2	Non-Compliant
207	ZIL	ZIL Limited *	Compliant	8.34%	0.00%	0.01%	81.24%	(75.31)	0	Compliant
208	FNEL	First National Equities Ltd	Non-Compliant							NC by Nature
209	NEXT	Next Capital Limited	Non-Compliant							NC by Nature
210	PIAA	Pakistan International Airlines Corporation Limited (PIAC)	Compliant	118.74%	2.11%	0.05%	78.66%	(104.54)	0	Non-Compliant <sup>3</sup>
211	ASTM	Asim Textile Mills Ltd	Compliant	0.00%	1.13%	0.86%	62.88%	(27.72)	0	Compliant
212	ATLH	Atlas Honda Ltd	Compliant	0.77%	16.05%	1.25%	52.59%	1.98	384	Compliant <sup>1</sup>
213	EMCO	EMCO Industries Ltd	Compliant	22.11%	0.00%	0.00%	76.38%	(16.62)	0	Compliant
214	FECM	First Elite Capital Modaraba	Compliant	N/A	N/A	N/A	84.43%	(4.07)	0	Compliant **
215	HINO	Hinopak Motors Ltd	Compliant	43.52%	0.00%	0.05%	72.73%	(416.82)	0	Non-Compliant <sup>1</sup>
216	KHYT	Khyber Textile Mills Ltd	Compliant	0.00%	0.00%	0.00%	97.81%	(52.77)	0	Compliant
217	MACTER	Macter International Ltd	Compliant	1.47%	0.00%	0.00%	63.88%	(36.86)	0	Compliant
218	SJTM	Sajjad Textile Mills Ltd.	Compliant	94.81%	1.34%	95.19%	77.95%	(22.33)	0	Non-Compliant <sup>3</sup>
219	SMCPL	Safe Mix Concrete Ltd.	Compliant	0.00%	0.00%	0.04%	41.16%	(0.97)	0	Compliant
220	KHSM	Khurshid Spinning	Compliant	0.00%	0.00%	0.00%	54.32%	(38.08)	0	Compliant
221	TSMI	Tandlianwala Sugar Mills Ltd *	Compliant	44.31%	0.00%	0.12%	88.03%	(142.20)	0	Non-Compliant <sup>1</sup>
222	PIAB	P.I.A.C.L "B"	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
223	SBL	Samba Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
224	TSMF	Tri-Star Mutual Fund	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by nature
225	ADMM	Artistic Denim Mills Ltd	Compliant	35.35%	0.13%	0.73%	73.79%	(50.24)	0	Compliant
226	ADOS	Ados Pakistan Ltd	Compliant	71.93%	0.00%	0.05%	42.34%	(14.10)	0	Non-Compliant
227	AEL	Arshad Energy Ltd	Compliant	0.00%	0.00%	0.00%	95.17%	(8.63)	0	Compliant

228	AHTM	Ahmed Hassan Textile Mills Ltd.	Compliant	33.00%	0.00%	0.00%	82.75%	(129.37)	0	Compliant
229	AKGL	AL-Khair Gadoon Ltd	Compliant	2.42%	0.00%	0.09%	71.19%	(11.58)	0	Compliant
230	ALNRS	Al-Noor Sugar Mills Ltd.*	Compliant	29.54%	5.56%	0.33%	80.36%	(323.26)	0	Compliant <sup>1</sup>
231	ALTN	Alter Energy Ltd	Compliant	7.31%	0.00%	11.77%	51.92%	34.58	24.25	Non-Compliant
232	ARM	Allied Rental Modaraba	Compliant	N/A	N/A	N/A	76.17%	(5.57)	0	Compliant **
233	ARUJ	Arju Industries Ltd.	Compliant	44.28%	0.00%	0.00%	58.96%	(3.30)	0	Non-Compliant
234	ASHT	Ashfaq Textile Mills Ltd	Compliant	0.00%	0.00%	0.00%	82.94%	(0.54)	0	Compliant
235	AWTX	Allawasa Textile Mills Ltd	Compliant	31.49%	0.00%	0.00%	84.04%	(1095.98)	0	Compliant
236	AWWAL	Awwal Modaraba	Compliant	N/A	N/A	N/A	68.82%	3.44	10.8	Compliant **
237	BAPS	Baba Farid Sugar Mills Ltd*	Compliant	51.06%	0.00%	0.00%	91.74%	(382.24)	0	Compliant <sup>1</sup>
238	BCML	Babri Cotton Mills Ltd	Compliant	35.48%	0.00%	0.05%	96.79%	(378.35)	0	Non-Compliant
239	BERG	Berger Paints Pakistan Ltd	Compliant	28.81%	0.70%	0.53%	61.04%	(36.56)	0	Compliant
240	BFMOD	B.F. Modaraba	Compliant	N/A	N/A	N/A	75.65%	3.61	4.29	Compliant **
241	BHAT	Bhanero Textile Mills Ltd	Compliant	30.85%	0.00%	0.09%	80.84%	(728.53)	0	Compliant
242	BPL	Burshane LPG (Pakistan) Ltd *	Compliant	19.96%	0.00%	0.16%	68.89%	(18.64)	0	Compliant <sup>1</sup>
243	BRR	B.R.R. Guardian Modaraba	Compliant	N/A	N/A	N/A	91.56%	(1.98)	0	Compliant **
244	BTL	Blessed Textiles Ltd.	Compliant	48.20%	0.00%	0.07%	82.89%	(782.23)	0	Non-Compliant
245	BUXL	Buwly Paints Ltd	Compliant	15.08%	0.00%	0.18%	64.07%	(52.70)	0	Compliant
246	BWHL	Baluchistan Wheels Ltd	Compliant	3.72%	21.91%	2.49%	57.70%	31.81	60.73	Compliant
247	CCM	Crescent Cotton Mills Ltd	Compliant	11.81%	1.66%	0.10%	85.70%	(51.57)	0	Compliant
248	CFL	Crescent Fibres Ltd.	Compliant	16.16%	1.25%	0.28%	71.78%	(64.16)	0	Compliant
249	COLG	Colgate Palmolive (Pakistan)	Compliant	2.95%	26.63%	1.52%	51.87%	96.89	2240	Compliant
250	DADX	Dadex Eternit Ltd	Compliant	27.46%	0.00%	0.00%	66.34%	(124.22)	0	Compliant
251	DINT	Din Textile Mills Ltd	Compliant	16.51%	0.00%	0.00%	74.33%	(117.22)	0	Compliant
252	DLL	Dawood Lawrencepur Ltd. *	Compliant	40.14%	36.32%	10.23%	46.39%	22.10	158.87	Non-Compliant
253	ELCM	Elahi Cotton Mills Ltd	Compliant	3.09%	0.00%	0.00%	77.92%	(61.30)	0	Compliant
254	ELSM	Elcott Spinning Mills Ltd.	Compliant	39.77%	3.84%	0.44%	79.34%	(229.36)	0	Non-Compliant
255	FANM	Al-Noor Modaraba	Compliant	N/A	N/A	N/A	89.08%	0.39	3	Compliant **
256	FASM	Faisal Spinning Mills Ltd.	Compliant	50.21%	4.44%	0.27%	81.57%	(723.19)	0	Non-Compliant
257	FEM	First Equity Modaraba	Compliant	N/A	N/A	N/A	74.07%	(10.56)	0	Compliant **
258	FFLM	First Fidelity Leasing Modaraba	Compliant	N/A	N/A	N/A	92.04%	(0.18)	0	Compliant **
259	FIBLM	First IBL Modaraba	Compliant	N/A	N/A	N/A	53.29%	1.72	2.2	Compliant **
260	FIMM	First Imrooz Modaraba	Compliant	N/A	N/A	N/A	60.69%	(20.09)	0	Compliant **
261	FPJM	First Punjab Modaraba *	Compliant	N/A	N/A	N/A	73.73%	(41.40)	0	Compliant <sup>3</sup>
262	FRPM	First Paramount Modaraba	Compliant	N/A	N/A	N/A	54.68%	(2.63)	0	Compliant **
263	FRCL	Frontier Ceramics Ltd.	Compliant	16.18%	0.00%	0.04%	87.22%	(15.78)	0	Compliant
264	FRSM	Faran Sugar Mills Ltd *	Compliant	0.00%	0.00%	0.00%	84.11%	(168.38)	0	Compliant <sup>1</sup>
265	FTMM	First Treet Manufacturing Modaraba	Compliant	N/A	N/A	N/A	85.00%	(55.34)	0	Compliant **
266	FTSM	First Tri-Star Modaraba	Compliant	N/A	N/A	N/A	75.05%	1.64	8	Compliant **
267	FZCM	Fazal Cloth Mills Ltd	Compliant	42.59%	0.00%	0.71%	83.48%	(843.36)	0	Non-Compliant
268	GATI	Gartron (Industries) Ltd	Compliant	6.52%	0.00%	0.01%	82.78%	(114.86)	0	Compliant
269	GFIL	Ghazi Fabrics International Ltd	Compliant	44.84%	0.00%	0.00%	81.80%	(39.81)	0	Non-Compliant
270	GIL	Goodluck Industries Ltd	Compliant	0.00%	0.00%	0.00%	93.39%	(15.49)	0	Compliant
271	GLPL	Gillette Pakistan Ltd	Compliant	1.76%	32.75%	2.19%	37.23%	12.38	219.67	Compliant
272	GOC	GOC (Pakistan) Limited	Compliant	0.00%	5.96%	1.02%	55.54%	1.67	55.4	Compliant
273	HAFL	Hafiz Limited	Compliant	0.00%	0.28%	0.00%	97.84%	0.75	110.5	Compliant
274	HRPL	Habib Rice Products Ltd.	Compliant	0.78%	27.39%	2.40%	53.73%	5.20	31.37	Compliant
275	HMM	Habib Metro Modaraba	Compliant	N/A	N/A	N/A	86.32%	1.23	8	Compliant **
276	IBFL	Ibrahim Fibres Ltd	Compliant	15.37%	0.00%	0.00%	90.31%	(51.36)	0	Compliant
277	IDRT	Idrees Textile Mills Ltd	Compliant	44.47%	1.72%	0.14%	75.70%	(83.15)	0	Non-Compliant
278	IDSM	Ideal Spinning Mills Ltd.	Compliant	24.79%	0.00%	0.00%	80.43%	(101.85)	0	Compliant
279	IDYM	Indus Dyeing & Mfg Co. Ltd.	Compliant	37.74%	3.58%	0.38%	76.40%	(517.69)	0	Non-Compliant
280	ILTM	Islamd Textile Mills Ltd.	Compliant	45.72%	0.55%	0.07%	87.59%	(7853.29)	0	Non-Compliant
281	INKL	International Knitwear Ltd.	Compliant	26.96%	5.09%	0.29%	65.12%	(8.21)	0	Compliant
282	ISIL	Ismail Industries Ltd.	Compliant	47.95%	9.70%	1.23%	73.81%	(275.36)	0	Non-Compliant
283	ANM	AN Textile Mills Ltd.	Compliant	25.34%	0.33%	0.02%	88.22%	(76.59)	0	Compliant
284	JATM	J. A. Textile Mills Ltd.	Compliant	0.00%	0.00%	0.34%	81.59%	(12.84)	0	Compliant
285	JDMT	Janana De Malucho Textile	Compliant	22.26%	0.00%	0.00%	96.76%	(332.98)	0	Compliant
286	JDWS	JDW Sugar Mills Ltd *	Compliant	36.32%	0.00%	0.08%	85.28%	(797.80)	0	Compliant <sup>1</sup>
287	JKSM	J.K. Spinning Mills Ltd.	Compliant	39.89%	0.19%	0.01%	83.80%	(54.79)	0	Non-Compliant
288	JVDC	Javedan Corporation Ltd	Compliant	7.01%	0.14%	0.59%	95.18%	(23.24)	0	Compliant
289	KASBM	KASB Modaraba	Compliant	N/A	N/A	N/A	49.52%	1.29	0.9	Non-Compliant **
290	KCL	Karam Ceramics Ltd.	Compliant	41.52%	0.00%	0.00%	88.58%	(64.06)	0	Non-Compliant
291	KML	Kohinoor Mills Ltd.	Compliant	37.58%	0.36%	0.27%	73.74%	(71.30)	0	Non-Compliant
292	KOHTM	Kohat Textile Mills Limited	Compliant	36.09%	0.07%	0.01%	80.59%	(60.56)	0	Compliant
293	KPUS	Khairpur Sugar Mills Ltd. *	Compliant	51.56%	0.00%	0.00%	83.49%	(145.25)	0	Non-Compliant <sup>3</sup>
294	LPGL	Leiner Pak Gelatine Ltd	Compliant	25.02%	0.00%	0.00%	92.96%	(68.92)	0	Compliant
295	MEHT	Mahmood Textile Mills Ltd.	Compliant	57.03%	2.85%	0.09%	78.84%	(612.24)	0	Non-Compliant
296	MIRKS	Mirpurkhas Sugar Mills Ltd.*	Compliant	54.92%	1.80%	0.14%	87.18%	(370.65)	0	Non-Compliant <sup>1</sup>
297	MODAM	Modaraba al Mali	Compliant	N/A	N/A	N/A	59.49%	4.66	2.6	Non-Compliant **
298	MQTM	Maqbool Textile Mills Ltd.	Compliant	38.17%	0.00%	0.01%	80.79%	(139.00)	0	Non-Compliant
299	MRRS	Mehran Sugar Mills Ltd *	Compliant	44.81%	5.70%	0.02%	83.50%	(103.08)	0	Non-Compliant <sup>1</sup>
300	MSOT	Masood Textile Mills	Compliant	57.88%	0.27%	0.45%	65.70%	(157.05)	0	Non-Compliant
301	NATM	Nadeem Textile Mills Ltd.	Compliant	43.90%	1.11%	0.22%	67.56%	(120.55)	0	Non-Compliant
302	NESTLE	Nestle Pakistan Ltd *	Compliant	46.10%	0.00%	0.02%	83.63%	(1132.00)	0	Non-Compliant
303	NICL	Nimir Industrial Chemicals Ltd	Compliant	43.00%	0.00%	0.01%	69.46%	(44.45)	0	Non-Compliant
304	NONS	Noon Sugar Mills Ltd *	Compliant	61.70%	0.00%	0.01%	82.41%	(275.45)	0	Non-Compliant <sup>1</sup>
305	NSRM	National Silk & Rayon Mills	Compliant	3.35%	0.00%	0.01%	78.73%	(7.38)	0	Compliant
306	ORM	Orient Rental Modaraba	Compliant	N/A	N/A	N/A	74.54%	(5.63)	0	Compliant **
307	OTSU	Otsuka Pakistan Ltd.	Compliant	61.29%	0.00%	0.90%	63.42%	(78.41)	0	Non-Compliant
308	PAKD	Pak DataCom Ltd. *	Compliant	0.72%	7.89%	2.28%	24.04%	49.72	48	Non-Compliant <sup>1</sup>
309	PAKMI	First Pak Modaraba	Compliant	N/A	N/A	N/A	34.63%	3.02	1.48	Non-Compliant **
310	PIM	Popular Islamic Modaraba	Compliant	N/A	N/A	N/A	92.81%	(3.43)	0	Compliant **
311	PMRS	Premier Sugar Mills Ltd *	Compliant	46.17%	0.61%	0.06%	88.07%	(3115.68)	0	Non-Compliant <sup>1</sup>
312	POML	Punjab Oil Mills Ltd.	Compliant	8.43%	0.00%	0.20%	48.84%	20.16	159.06	Compliant
313	PPP	Pakistan paper products Ltd.	Compliant	10.24%	0.00%	0.00%	77.07%	(13.22)	0	Compliant
314	PRET	Premium Textile Mills Ltd.	Compliant	51.69%	0.00%	0.95%	74.15%	(665.12)	0	Non-Compliant <sup>1</sup>
315	PRWM	Prosperity Weaving Mills Ltd.	Compliant	51.71%	7.60%	0.32%	68.59%	(8.05)	0	Non-Compliant
316	PSEL	Pakistan Services Ltd	Compliant	18.38%	2.27%	3.54%	86.08%	(420.36)	0	Compliant
317	QUET	Quetta Textile Mills Ltd.	Compliant	58.00%	0.00%	0.00%	91.69%	(567.94)	0	Non-Compliant
318	RCML	Reliance Cotton Spinning	Compliant	47.37%	1.63%	0.28%	77.81%	(247.21)	0	Non-Compliant
319	REWM	Reliance Weaving Mills	Compliant	59.03%	0.00%	0.36%	76.80%	(268.53)	0	Non-Compliant
320	RMPL	Rafhan Maize Products *	Compliant	1.06%	0.00%	0.99%	56.27%	258.02	7025	Compliant
321	RUBY	Ruby Textile Mills Ltd	Compliant	9.44%	0.00%	0.00%	97.94%	(6.28)	0	Compliant
322	RUPL	Rupali Polyester Ltd.	Compliant	36.29%	0.00%	0.07%	88.07%	(103.47)	0	Compliant
323	SALT	Saffi Textile Mills Ltd.	Compliant	41.92%	0.35%	0.15%	88.81%	(948.91)	0	Non-Compliant
324	SANSM	Sanghar Sugar Mills Ltd.*	Compliant	21.75%	0.00%	0.00%	92.97%	(232.47)	0	Compliant <sup>1</sup>
325	SAPL	Sanofi-aventis Pakistan Ltd *	Compliant	10.83%	0.00%	0.21%	62.83%	(183.87)	0	Compliant
326	SAPT	Sapphire Textile Mills	Compliant	63.89%	2.64%	0.52%	78.34%	(2527.66)	0	Non-Compliant
327	SARC	Sardar Chemical Industries	Compliant	11.99%	0.00%	0.00%	33.60%	15.60	19.7	Compliant
328	SASML	Sindh Abadgar's Sugar Mills Ltd.	Compliant	23.27%	0.00%	0.21%	92.39%	(158.62)	0	Compliant <sup>1</sup>
329	SCL	Shield Corporation Ltd	Compliant	3.07%	0.00%	0.00%	88.12%	(199.65)	0	Compliant
330	SEL	Sitara Energy Ltd. ***	Compliant	34.19%	0.00%	0.00%	45.79%	0.28	21.6	No opinion
331	SERT	Service Textiles Industries Ltd.	Compliant	5.34%	0.00%	0.63%	90.61%	(46.49)	0	Compliant
332	SHCM	Shadman Cotton Mills	Compliant	41.60%	0.12%	0.76%	90.94%	(33.92)	0	Non-Compliant
333	SHJS	Shahtaj Sugar Mills Ltd *	Compliant	44.50%	2.13%	0.41%	86.94%	(267.65)	0	Non-Compliant <sup>1</sup>
334	SINDM	Sindh Modaraba	Compliant	N/A	N/A	N/A	97.27%	(1.10)	0	Compliant **
335	SITC	Sitara Chemical Industries Ltd	Compliant	0.00%	0.18%	0.00%	81.77%	(322.87)	0	Compliant
336	SML	Shakarganj Limited *	Compliant	21.79%	0.00%	0.02%	92.72%	(98.46)	0	Compliant <sup>1</sup>
337	SMTM	Samin Textiles Ltd.	Compliant	102.46%	0.00%	0.02%	5.64%	(2.52)	0	Non-Compliant
338	SNAI	Sana Industries Ltd.	Compliant	15.18%	0.00%	0.01%	58.16%	(49.52)	0	Compliant
339	SSML	Saritow Spinning Mills Ltd.	Compliant	47.17%	0.00%	0.00%	86.09%	(5.13)	0	Non-Compliant
340	SSOM	S.S. Oil Mills Ltd	Compliant	56.67%	0.00%	0.03%	66.30%	(178.58)	0	Non-Compliant
341	STJT	Shahtaj Textile Ltd.	Compliant	33.42%	0.00%	0.00%	66.85%	(71.52)	0	Compliant
342	STML	Shams Textile Mills Ltd.	Compliant	20.09%	0.86%	0.02%	87.54%	(112.91)	0	Compliant
343	SURC	Suraj Cotton Mills Ltd.	Compliant	30.03%	11.72%	1.04%	73.57%	(80.62)	0	Compliant
344	SUTM	Sunrays Textile Mills Ltd.	Compliant	20.52%	6.54%	0.20%	77.81%	(64.49)	0	Compliant
345	SZTM	Shahzad textile Mills Ltd.	Compliant	20.24%	0.37%	0.02%	88.91%	(67.84)	0	Compliant
346	TATM	TATA Textile Mills Ltd.	Compliant	39.89%	0.23%	0.05%	79.52%	(156.52)	0	Non-Compliant

347	TICL	Thal Industries Corp *	Compliant	61.43%	0.00%	0.01%	85.31%	(851.72)	0	Non-Compliant <sup>1</sup>
348	TRSM	Trust Modaraba	Compliant	N/A	N/A	N/A	83.67%	0.26	2.1	Compliant **
349	UDPL	United Distributors (Pakistan) Ltd	Compliant	3.75%	0.00%	0.00%	92.56%	(6.42)	0	Compliant
350	UPFL	Unilever Pakistan Foods Ltd. *	Compliant	0.02%	0.00%	0.01%	62.51%	(473.25)	0	Compliant
351	WAHN	Wah-Noble Chemicals Ltd	Compliant	40.25%	0.16%	0.08%	36.33%	36.33	190.21	Non-Compliant
352	ZAHID	Zahidjee Textile Mills Ltd.	Compliant	33.10%	0.45%	0.07%	81.33%	(18.79)	0	Compliant
353	ZTL	Zephyr Textiles Ltd.	Compliant	38.90%	1.41%	0.02%	71.67%	(26.88)	0	Non-Compliant
354	AGLNCPS	Agritech Non-Voting (Pref)	Non-Compliant							NC by nature
355	AKDCL	AKD Capital Ltd.	Non-Compliant							NC by nature
356	AMBL	Apna Microfinance Bank Ltd.	Non-Compliant							NC by nature
357	ANLNV	Azgard Nine (Non-Voting)	Non-Compliant							NC by nature
358	ARPAK	Argak International Investments	Non-Compliant							NC by nature
359	ASLCPs	Aisha Steel (Conv. Pref)	Non-Compliant							NC by nature
360	ASLPS	Aisha Steel (Conv. Pref)	Non-Compliant							NC by nature
361	BIPLS	BIP Securities Limited	Non-Compliant							NC by nature
362	DEL	Dawood Equities Ltd	Non-Compliant							NC by nature
363	EFGH	EFG Hermes Pakistan	Non-Compliant							NC by nature
364	FCIBL	First Credit & Investment Bank Ltd.	Non-Compliant							NC by nature
365	FCOMM	First Constellation Modaraba	Compliant	N/A	N/A	N/A	84.43%	(4.07)	0	Compliant <sup>3</sup> **
366	HCL	Hallmark Company Ltd.	Non-Compliant							NC by nature
367	JGCL	JS Global Capital Ltd	Non-Compliant							NC by nature
368	JSIL	JS Investments Ltd	Non-Compliant							NC by nature
369	JVDCPS	Javedan Corp Preference	Non-Compliant							NC by nature
370	MCBAH	MCB-Arif Habib Savings & Investment	Non-Compliant							NC by nature
371	MSCL	Metropolitan Steel Corporation	Compliant	3.19%	1.02%	1.98%	81.08%	2.22	9.78	Compliant
372	MSOTPS	Masood Textile Mills Preference	Non-Compliant							NC by nature
373	PELPS	Pak Elektron Ltd. Preference	Non-Compliant							NC by nature
374	SIBL	Security Investment Bank Ltd.	Non-Compliant							NC by nature
375	TSBL	Trust Securities & Brokerage	Non-Compliant							NC by nature
376	DMIL	D.M. Industries Limited	Compliant	0.11%	1.26%	41.97%	85.34%	(12.94)	0	Non-Compliant

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner, MBL Group.

NC= Non - Compliant

N/A = Not Applicable

\* These are provisional rates for dividend purification which are subject to final adjustment upon announcement of respective

\*\* Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions.

\*\*\* Status is not ascertained due to non-disclosure of the required information as per last available financial statement i.e breakup of sales revenue including interest element. Therefore, such companies will not be included in PSX-KMI All Share Islamic Index.

\*\*\*\* QGDC is facing circular debt issues. Company is bound to retain interest bearing TFC/Bonds having no permission to sell

\*\*\*\*\* Due to increase in income ratio, ENGRO acknowledged that due to Covid -19 their plants were completely suspended for

\*\*\*\*\* Income ratio exceeds 5%. However, compared to June 2020, income ratio has been improved in Sep-2020.

<sup>1</sup> Based on March-2020 accounts

<sup>2</sup> Based on May-2020 accounts

<sup>3</sup> As per last available annual / half-yearly accounts