



Institute of Financial Markets of Pakistan

A company set up under section 42 of the Companies Act, 2017

PAKISTAN'S MARKET REGULATIONS CERTIFICATION



Introduction

PMR is designed for all the financial market participants and it covers the financial market regulatory framework, operational aspects of clearing and settlement, central depository, stock and commodity exchanges, SECP, SBP and income tax regime, ethics and professional standards.

Objective of the Examination

This Certification Examination is specifically designed to meet the certification needs of the financial market participants at brokerage houses and asset management companies providing investment advice. It is ensure that all such intermediaries have an understanding of Pakistan Markets and the rules and regulations governing them.

Target Audience

This certification is mandatory for senior management of companies involved in advisory business.

Examination Specification

Element 1: History of Pakistan's Capital Markets

Element 2: SECP Role and Functions

Element 3: SBP Role and Functions

Element 4: Stock Exchange Regulations (15 Qs)

Element 5: Central Depository Company of Pakistan (CDC) and NCCPL Regulations (10 Qs)

Element 6: Commodities Exchange and Future Contracts Rules Regulation (10 Qs)

Element 7: Laws/Guidelines related to Capital Markets (15 Qs)

Element 8: Laws/Guidelines related to Equity, TFCs, and other Fixed Income Securities (20 Qs)

Element 9: Ethics and Professional Standards

Element 10: Income Tax Regime in Pakistan

Element 11: Foreign Exchange Regulations

Total (Qs): 100

Element 1, 2, 3 (20 Qs), Element 9, 10, 11 (10 Qs)

Assessment Structure

This will be a 150 minutes examination of 100 Multiple Choice Questions (MCQs).

All questions will carry equal marks.

There will be no negative marking.