



PAKISTAN STOCK EXCHANGE LIMITED
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: 111-001-122

PSX/N-48

Dated: January 16, 2019

NOTICE FOR ALL MARKET PARTICIPANTS
SUBJECT: RE-COMPOSITION OF PSX-KMI ALL SHARE
ISLAMIC INDEX OF PAKISTAN

It is hereby informed that the Pakistan Stock Exchange Limited has carried-out the exercise of re-composition of **PSX-KMI ALL SHARE ISLAMIC INDEX** for the review period January 01, 2018 to June 30, 2018. The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the Brochure of PSX-KMI All Share Islamic Index of Pakistan, which can be downloaded from the website of the Exchange: www.psx.com.pk.

The recomposed PSX-KMI All Share Islamic Index of Pakistan will comprise of 246 companies, in aggregate, out of which 29 new companies have entered the Index, whereas, 11 companies have been removed from the Index. Enclosed herewith the list with complete details of inclusion and exclusion of the recomposed Index.

The recomposed Index will be implemented w.e.f **January 28, 2019**.

HASSAN RAZA
General Manager
Head of Product Management & Research

Copy to:

Shariah Compliance division of Meezan Bank Ltd.
Securities & Exchange Commission of Pakistan
Islamic Banking Division of State Bank of Pakistan
PSX website

List of Incoming / Outgoing Companies
Recomposition of PSX-KMI All Share Islamic Index of Pakistan for the Review period January 01, 2018 - June 30, 2018

S.NO.	Symbol	Incoming Companies	S.NO.	Symbol	Outgoing Companies
1	ADAMS	Adam Sugar	1	ARUJ	Aruj Industries Limited.
2	AGP	AGP Limited	2	ECOP	ECOPAK Limited.
3	BGL	Baluchistan Glass Limited	3	FANM	First AL-Noor Modaraba
4	BAPL	Bawany Air Products Ltd	4	GTYR	General Tyre & Rubber Co.
5	COLG	Colgate Palmolive (Pakistan) Ltd	5	IDRT	Idrees Textile Mills Ltd.
6	DNCC	Dandot Cement Co. Ltd	6	KASBM	KASB Modaraba.
7	DWSM	Dewan Sugar Mills Ltd	7	LPL	LALPIR Power Limited.
8	EPQL	Engro Powergen Qadirpur Ltd	8	MTL	Millat Tractor Ltd.
9	GGGL	Ghani Global Glass Limited	9	MUGHAL	Mughal Iron & Steels Ind Ltd.
10	GSKCH	GlaxoSmithKline Consumer Healthcare Pak. Ltd	10	SYS	Systems Limited
11	HMM	Habib Metro Modaraba	11	ZAHID	Zahidjee Textile Mills Ltd.
12	HSPI	Huffaz Seamless Pipe Industries Ltd			
13	IDSM	Ideal Spinning Mills Ltd			
14	JDWS	JDW Sugar Mills Limited			
15	KCL	Karam Ceramics Ltd			
16	MSCL	Metropolitan Steel Corp. Ltd			
17	MIRKS	Mirpurkhas Sugar Mills Ltd			
18	PIBTL	Pak. Int. Bulk Terminal Ltd			
19	PGCL	Pakistan Gum & Chemicals Ltd			
20	PSO	Pakistan State Oil Company Ltd			
21	SANSM	Sanghar Sugar Mills Ltd			
22	SHCM	Shadman Cotton Mills Limited			
23	STJT	Shahtaj Textile Ltd			
24	SASML	Sind Abadgar's Sugar Mills Limited			
25	TATM	Tata Textile Mills Ltd			
26	UBDL	United Brands Ltd.			
27	UNITY	Unity Foods Limited			
28	WAVES	Waves Singer Pakistan Ltd			
29	WYETH	Wyeth Pakistan Ltd			

**FINAL LIST OF COMPANIES FOR ALL SHARE ISLAMIC INDEX
RECOMPOSITION JUNE 2018**

S.#	Ticker	Company	Status	Charity Rate
1	ADMM	Artistic Denim Mills Ltd	Compliant	0.00%
2	ADOS	Ados Pakistan Ltd	Compliant	0.55%
3	AEL	Arshad Energy Ltd	Compliant	0.00%
4	AKGL	AL-Khair Gadoon Ltd	Compliant	0.00%
5	ALTN	Altern Energy Ltd	Compliant	0.23%
6	ARM	Allied Rental Modaraba	Compliant	0.00%
7	ASHT	Ashfaq Textile Mills Ltd	Compliant	0.00%
8	ASTM	Asim Textile Mills Ltd	Compliant	0.29%
9	AWTX	Allawasaya Textile Mills Ltd	Compliant	0.00%
10	AWWAL	Awwal Modaraba	Compliant	0.00%
11	BAPL	Bawany Air Product Ltd	Compliant	0.00%
12	BCML	Babri Cotton Mills Ltd	Compliant	0.02%
13	BFMOD	B.F. Modaraba	Compliant	0.12%
14	BHAT	Bhanero Textile Mills Ltd	Compliant	0.04%
15	BRR	B.R.R. Guardian Modaraba	Compliant	0.49%
16	BUXL	Buxly Paints Ltd	Compliant	0.10%
17	CCM	Crescent Cotton Mills Ltd	Compliant	0.00%
18	CECL	Climax Engineering Co. Ltd	Compliant ³	0.00%
19	CSM	Crescent Standard Modaraba	Compliant ³	0.01%
20	COLG	Colgate Palmolive (Pakistan)	Compliant	0.98%
21	DADX	Dadex Eternit Ltd	Compliant	0.14%
22	DINT	Din Textile Mills Ltd	Compliant	0.00%
23	DMTM	Dewan Mushtaq Textile Mills	Compliant	0.00%
24	DMTX	D.M. Textile Mills Ltd	Compliant	3.20%
25	ELCM	Elahi Cotton Mills Ltd	Compliant	0.00%
26	EMCO	EMCO Industries Ltd	Compliant	0.00%
27	FASM	Faisal Spinning Mills Ltd.	Compliant	0.03%
28	FFLM	First Fidelity Leasing Modaraba	Compliant	0.00%
29	FIBLM	First IBL Modaraba	Compliant	0.00%
30	FIMM	First Imrooz Modaraba	Compliant	0.00%
31	FPJM	First Punjab Modaraba	Compliant	4.54%
32	FPRM	First Paramount Modaraba	Compliant	0.00%
33	FRSM	Faran Sugar Mills Ltd	Compliant ¹	0.09% *
34	FTMM	First Treet Manufacturing Modaraba	Compliant	0.00%
35	FTSM	First Tri-Star Modaraba	Compliant	0.00%
36	GATI	Gatron (Industries) Ltd	Compliant	0.10%
37	GIL	Goodluck Industries Ltd	Compliant	0.00%
38	GLPL	Gillette Pakistan Ltd	Compliant	0.07%
39	GOC	GOC (Pakistan) Limited	Compliant	0.31%
40	HAEL	Hala Enterprises Ltd	Compliant	0.36%
41	HAFL	Hafiz Limited	Compliant	0.00%
42	HSPI	Huffaz Seamless Pipe Ind.	Compliant	0.00%
43	IBFL	Ibrahim Fibres Ltd	Compliant	0.00%
44	IDSM	Ideal Spinning Mills Ltd.	Compliant	0.00%
45	INKL	International Knitwear Ltd	Compliant	0.11%
46	ISTM	Ishaq Textile Mills Ltd.	Compliant	0.03%
47	JATM	J. A. Textile Mills Ltd.	Compliant	0.10%
48	JDMT	Janana De Malucho Textile	Compliant	0.00%
49	JDWS	JDW Sugar Mills Ltd	Compliant ¹	0.14% *
50	JSML	Jauharabad Sugar Mills Ltd.	Compliant ¹	0.00% *
51	KHYT	Khyber Textile Mills Ltd	Compliant	0.00%
52	KCL	Karam Ceramics Ltd.	Compliant	0.00%

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53	KOHP **	Kohinoor Power Company	Compliant	1.12%	→ Default
54	KTML	Kohinoor Textile Mills Ltd	Compliant	0.58%	→ Cont.
55	LMSM	LandMark Spinning industries	Compliant	0.00%	
56	LPGL	Leiner Pak Gelatine Ltd	Compliant	0.00%	
57	MACTER	Macter International Ltd	Compliant	0.02%	
58	MIRKS	Mirpurkhas Sugar Mills Ltd	Compliant ¹	0.04% *	
59	MODAM	Modaraba al Mali	Compliant	0.00%	
60	NSRM	National Silk & Rayon Mills	Compliant	0.00%	
61	ORM	Orient Rental Modaraba	Compliant	0.00%	
62	PECO	Pakistan Engineering Co. Ltd.	Compliant	0.00%	
63	PGCL	Pak Gum and Chemicals Limited	Compliant	0.63% *	
64	PICT	Pakistan International Container Terminal	Compliant	0.24% *	
65	PIM	Popular Islamic Modaraba	Compliant	0.00%	
66	POML	Punjab Oil Mills Ltd.	Compliant	0.06%	
67	PPP	Pakistan paper products Ltd.	Compliant	0.00%	
68	PSEL	Pakistan Services Ltd	Compliant	1.15%	
69	PSYL	Pakistan Synthetics Ltd.	Compliant	0.00%	
70	RMPL	Rafhan Maize Products	Compliant	0.49% *	
71	RUPL	Rupali Polyester Ltd.	Compliant	0.02%	
72	SANSM	Sanghar Sugar Mills Ltd.	Compliant ¹	0.06% *	
73	SASML	Sindh Abadgar's Sugar Mills Ltd.	Compliant ¹	0.01% *	
74	SEL	Sitara Energy Ltd.	Compliant	0.00%	
75	SERT	Service Textiles industries Ltd.	Compliant	0.00%	
76	SHCM	Shadman Cotton Mills	Compliant	0.02%	
77	SHDT	Shadab Textile Mills Ltd.	Compliant	0.00%	
78	SHEZ	Shezan International Ltd.	Compliant	0.03%	
79	SHFA	Shifa International Hospitals	Compliant	0.11%	
80	SNAI	Sana Industries Ltd.	Compliant	0.00%	
81	STJT	Shahtaj Textile Ltd.	Compliant	0.00%	
82	STML	Shams Textile Mills Ltd.	Compliant	0.01%	
83	SURC	Suraj Cotton Mills Ltd.	Compliant	0.26%	
84	SZTM	Shahzad textile Mills Ltd.	Compliant	0.00%	
85	TATM	TATA Textile Mills Ltd.	Compliant	0.03%	
86	TOWL	Towellers Limited	Compliant	0.14%	
87	TRSM	Trust Modaraba	Compliant	0.00%	
88	KHSM	Khurshid Spinning	Compliant	0.00%	
89	UPFL	Unilever Pakistan Foods Ltd.	Compliant	0.12% *	→ Suspended
90	MSCL	Metropolitan Steel Corporation	Compliant	0.07%	
91	SINDM	Sindh Modaraba	Compliant	0.00%	
92	MUBT **	Mubarak Textile Mills Ltd	Compliant ³	0.00%	→ Suspension
93	UCAPM **	Unicap Modaraba	Compliant ³	0.00%	→ Default Cont.
94	AABS	Al-Abbas Sugar Mills Ltd	Compliant ¹	0.03% *	
95	ABOT	Abbott Lab (Pakistan) Ltd	Compliant	1.37% *	
96	ACPL	Attock Cement Pakistan Ltd	Compliant	0.06%	
97	ADAMS	Adam Sugar Mills Ltd	Compliant ¹	0.00% *	
98	AGIL	Agriauto Industries Ltd	Compliant	0.60%	
99	AGP	AGP Limited	Compliant	0.15% *	
100	AGTL	Al-Ghazi Tractors Ltd	Compliant	0.16% *	
101	AKZO	Akzo Nobel Pakistan	Compliant	0.71% *	
102	APL	Attock Petroleum Ltd	Compliant	0.48%	
103	ARPL	Archroma Pakistan Ltd	Compliant ¹	0.00% *	
104	ASC	Al Shaheer Corporation Ltd	Compliant	0.00%	
105	ASTL	Amreli Steels Ltd	Compliant	0.00%	
106	ATBA	Atlas Battery Ltd	Compliant	0.06%	
107	ATLH	Atlas Honda Ltd	Compliant ¹	0.73%	
108	ATRL	Attock Refinery Ltd	Compliant	0.93%	
109	BATA	Bata (Pakistan) Ltd	Compliant	0.17% *	

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110	BCL	Bolan Castings Ltd	Compliant	0.02%
111	BERG	Berger Paints Pakistan Ltd	Compliant	0.12%
112	BGL	Balochistan Glass Ltd	Compliant	2.23%
113	BIFO	Biafo Industries Ltd	Compliant	0.06%
114	BNWM	Bannu Woollen Mills Ltd	Compliant	0.27%
115	BPL	Burshane LPG (Pakistan) Ltd	Compliant	0.10%
116	BWCL	Bestway Cement Ltd	Compliant	1.71%
117	BWHL	Baluchistan Wheels Ltd	Compliant	0.16%
118	BYCO	Byco Petroleum Pakistan Ltd	Compliant	0.30%
119	CHCC	Cherat Cement Co. Ltd	Compliant	0.00%
120	CPPL	Cherat Packaging Ltd	Compliant	0.00%
121	CFL	Crescent Fibres Ltd.	Compliant	0.13%
122	CSAP	Crescent Steel & Allied Products	Compliant	0.05%
123	DAAG	Data Agro Limited	Compliant	0.00%
124	DAWH	Dawood Hercules Corporation	Compliant	2.45% *
125	DCL	Dewan Cement Ltd	Compliant	0.01%
126	DCR	Dolmen City REIT	Compliant	3.35%
127	DFSM	Dewan Farooq Spinning Mills Ltd	Compliant	0.00%
128	DGKC	D.G. Khan Cement Co. Ltd	Compliant	3.68%
129	DNCC	Dandot Cement Co. Ltd	Compliant	0.01%
130	DSIL	DS Industries Ltd	Compliant	0.00%
131	DWSM	Dewan Sugar Mills Ltd	Compliant ¹	0.00% *
132	DYNO	Dynea Pakistan Ltd	Compliant	0.03%
133	EFERT	Engro Fertilizers Ltd	Compliant	0.70% *
134	EFOODS	Engro Foods Ltd	Compliant	0.03% *
135	ENGRO	Engro Corporation Ltd	Compliant	2.30% *
136	EPCL	Engro Polymer & Chemicals	Compliant	2.05% *
137	EPQL	Engro Powergen Qadirpur Ltd	Compliant	0.01%
138	EXIDE	Exide Pakistan Ltd	Compliant ¹	0.01%
139	FATIMA	Fatima Fertilizer Co. Ltd	Compliant	0.78% *
140	FCCL	Fauji Cement Co. Ltd	Compliant	0.05%
141	FECM	First Elite Capital Modaraba	Compliant	0.05%
142	FECTC	Fecto Cement Ltd	Compliant	0.50%
143	FEROZ	Ferozsons Laboratories Ltd	Compliant	0.19%
144	FHAM	First Habib Modaraba	Compliant	0.02%
145	FLYNG	Flying Cement Co. Ltd	Compliant	0.00%
146	FML	Feroze1888 Mills Ltd	Compliant	0.00%
147	FRCL	Frontier Ceramics Ltd	Compliant ³	0.00%
148	FEM	First Equity Modaraba	Compliant	0.22%
149	FUDLM	First UDL Modaraba	Compliant	0.00%
150	GAMON	Gammon Pakistan Ltd	Compliant	0.01%
151	GAIL	Ghani Automobile Industries Ltd	Compliant	0.02%
152	GGGL	Ghani Global Glass Ltd	Compliant	0.24%
153	GGL	Ghani Gases Ltd	Compliant	0.09%
154	GHGL	Ghani Glass Ltd	Compliant	0.00%
155	GHNI	Ghandhara Industries Ltd	Compliant	0.01%
156	GHNL	Ghandhara Nissan Ltd	Compliant	0.23%
157	GLAXO	GlaxoSmithKline Pakistan	Compliant	0.98% *
158	GSKCH	GlaxoSmithKline Consumer Healthcare	Compliant	2.79% *
159	GVGL	Ghani Value Glass Ltd	Compliant	0.13%
160	GWLC	Gharibwal Cement Ltd	Compliant	0.16%
161	HABSM	Habib Sugar Mills Ltd	Compliant ¹	2.64% *
162	HAL	Habib-ADM Ltd	Compliant	0.85%
163	HASCOL	Hascol Petroleum Ltd	Compliant	0.10% *
164	HINO	Hinopak Motors Ltd	Compliant ¹	0.54%
165	HINOON	Highnoon Laboratories Ltd	Compliant	0.22% *
166	HMM	Habib Metro Modaraba	Compliant	0.00%

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167	HSM	Husein Sugar Mills Ltd		
168	HTL	Hi-Tech Lubricants Ltd	Compliant ¹	0.06% *
169	HUBC	Hub Power Company Ltd	Compliant	0.51%
170	IBLHL	IBL HealthCare Ltd	Compliant	0.13%
171	ICI	ICI Pakistan Ltd	Compliant	1.36%
172	ICL	Ittehad Chemicals Ltd	Compliant	0.13%
173	IDYM	Indus Dyeing & Mfg Co. Ltd.	Compliant	0.00%
174	INIL	International Industries Ltd	Compliant	0.04%
175	ISIL	Ismail Industries Ltd.	Compliant	0.01%
176	ISL	International Steels Ltd	Compliant	1.37%
177	ITTEFAQ	Ittefaq Iron Industries	Compliant	0.00%
178	JUBS	Jubilee Spinning & Weaving Mills Ltd	Compliant	0.11%
179	JVDC	Javedan Corporation Ltd	Compliant	0.25%
180	KOHC	Kohat Cement Co. Ltd	Compliant	0.19%
181	KOHE	Kohinoor Energy Ltd	Compliant	0.76%
182	KEL	K-Electric Ltd	Compliant	0.01%
183	KOIL	Kohinoor Industries Ltd	Compliant ³	1.35% *
184	KSBP	K.S.B.Pumps Company Ltd	Compliant	0.00%
185	LEUL	Leather-Up Limited	Compliant	0.12% *
186	LOADS	Loads Limited	Compliant	0.00%
187	LOTCHEM	Lotte Chemical Pakistan Ltd	Compliant	0.88%
188	LUCK	Lucky Cement Ltd	Compliant	0.68% *
189	BIPL	BankIslami Pakistan Ltd.	Compliant	1.62%
190	MEBL	Meezan Bank Ltd	Compliant	0.00%
191	MACFL	MACPAC Films Ltd	Compliant	0.00%
192	MARI	Mari Petroleum Co. Ltd	Compliant	0.00%
193	MLCF	Maple Leaf Cement Factory	Compliant	0.78%
194	MRNS	Mehran Sugar Mills Ltd	Compliant	0.07%
195	NATF	National Foods Ltd	Compliant ²	1.33% *
196	NETSOL	NetSol Technologies Ltd	Compliant	0.02%
197	NML	Nishat Mills Ltd	Compliant	0.51%
198	NPL	Nishat Power Limited	Compliant	2.31%
199	NRL	National Refinery Ltd	Compliant	0.24%
200	OGDC	Oil & Gas Development Co. Ltd	Compliant	0.10%
201	ORIXM	Orix Modaraba	Compliant	4.31%
202	PAEL	Pak Elektron Ltd	Compliant	0.00%
203	PAKMI	First Pak Modaraba	Compliant	0.00% *
204	PAKOXY	Pakistan Oxygen Limited	Compliant	0.00%
205	PCAL	Pakistan Cables Ltd	Compliant	0.00% *
206	PHDL	Pakistan Hotels Developers Ltd	Compliant	0.00%
207	PIBTL	Pakistan International Bulk Terminal Ltd	Compliant	0.08%
208	PIOC	Pioneer Cement Ltd	Compliant	2.09%
209	PKGS	Packages Limited	Compliant	0.09%
210	PMI	First Prudential Modaraba	Compliant	0.34% *
211	PNSC	Pakistan National Shipping Corporation	Compliant	0.00%
212	POL	Pakistan Oilfields Ltd	Compliant	3.72%
213	POWER	Power Cement Ltd	Compliant	1.97%
214	PPL	Pakistan Petroleum Limited	Compliant	1.77%
215	PRL	Pakistan Refinery Ltd	Compliant	1.94%
216	PSMC	Pak Suzuki Motor Co. Ltd	Compliant	0.05%
217	PSO	Pakistan State Oil Co. Ltd	Compliant	0.42% *
218	PTC	Pakistan Telecommunication (PTCL)	Compliant	0.29%
219	QUICE	Quice Food Industries Ltd	Compliant	0.66% *
220	REDCO	Redco Textiles Ltd	Compliant	0.28%
221	RPL	Roshan Packages Ltd	Compliant	0.00%
222	RUBY	Ruby Textile Mills Ltd	Compliant	2.12%
223	SAPL	Sanofi-aventis Pakistan Ltd	Compliant	0.00%
			Compliant	0.05% *

224	SAZEW	Sazgar Engineering Works	Compliant	0.00%
225	SFLL	SFL Limited	Compliant	4.82%
226	SSGC	Sui Southern Gas Co. Ltd	Compliant ³	1.73%
227	SCL	Shield Corporation Ltd	Compliant	0.00%
228	SEARL	The Searle Company Ltd	Compliant	0.12%
229	SEPL	Security Papers Ltd	Compliant	2.95%
230	SHEL	Shell (Pakistan) Ltd	Compliant	0.06% ^{**}
231	SITC	Sitara Chemical Industries Ltd	Compliant	0.06%
232	SKRS	Sakrand Sugar Mills Ltd	Compliant ¹	0.57% [*]
233	SMCPL	Safe Mix Concrete Ltd	Compliant	0.02%
234	SML	Shakarganj Ltd.	Compliant ¹	0.26% [*]
235	SNGP	Sui Northern Gas Pipelines Ltd	Compliant ³	1.01%
236	SPEL	Synthetic Products Ltd	Compliant	0.00%
237	SPL	Sitara Peroxide Ltd	Compliant	0.03%
238	STCL	Shabbir Tiles & Ceramics Ltd	Compliant	0.00%
239	TGL	Tariq Glass Industries Ltd	Compliant	0.01%
240	THCCL	Thatta Cement Company	Compliant	0.44%
241	TPL	TPL Corporation	Compliant	1.48%
242	TREET	Treet Corporation Ltd	Compliant	0.19%
243	TRPOL	Tri-Star Polyester Ltd	Compliant	0.00%
244	UBDL	United Brands Limited	Compliant	0.00%
245	UDPL	United Distributors (Pakistan) Ltd	Compliant	0.00%
246	UNITY	Unity Foods Ltd	Compliant	0.27%
247	WAHN	Wah-Noble Chemicals Ltd	Compliant	0.04%
248	WAVES	WAVES Singer Pakistan Ltd	Compliant	1.38%
249	WYETH	Wyeth Pakistan Ltd	Compliant ²	3.80% [*]
250	ZIL	ZIL Limited	Compliant	0.02% [*]

Charity rate means the investors of respective companies should purify dividend income using the following formula:

$$\text{Dividend income received} \times \text{charity rate}$$

NC = Non-Compliant

* These are provisional rates for dividend purification which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2018.

** These scrips have been classified as 'defaulted companies' by PSX.

¹ Based on March-2018 accounts

² Based on May-2018 accounts

³ As per last available accounts