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PSX TOP COMPANIES AWARDS **25**

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PSX TOP COMPANIES AWARDS 25

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Top 25 Companies Awards Brochure



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H.E. Mr. Anwaar-ul-Haq Kakar

Message from the Prime Minister,

Islamic Republic of Pakistan

I would like to extend my heartiest congratulations to the winners of the prestigious “Top 25 Companies” awards by PSX.

I also extend my profound felicitations to PSX for holding such an event to honor the Top 25 Companies. Certainly, the award connotes an uphill struggle, nevertheless, it is attainable through demonstrating exceptional performance on the selection criteria of Top 25 Companies.

It is truly a proud moment to see the winners of the Top 25 Companies Award today, the winners who once were small, nascent startups, gradually transformed into large business houses, and today, they are at the pinnacle of corporate excellence. Clearly, with genuine spirit, utmost dedication, and extreme hard work, nothing is unachievable!

These awards are being presented at a momentous juncture, as the benchmark index of PSX has scaled to an unprecedented high, surpassing the formidable 60,000 mark. The Pakistan stock market's remarkable rebound, surpassing the previous high of 52,876.46 points milestone on May 24, 2017, stands as a resounding affirmation of the country's burgeoning economic health. As the government diligently pursues economic stability and growth, the stock market is poised to remain a beacon of hope, mirroring the nation's ascendant trajectory.

I strongly encourage the PSX to invigorate the capital market by bringing in more IPOs, nurturing the Government Debt Securities segment, and introducing innovative products that will expand the investor base. It is commendable that the Securities and Exchange Commission of Pakistan has been proactively championing innovation, digitization, and business facilitation to propel the growth of Pakistan's capital markets. Seizing the momentum generated by recent initiatives like the Centralized Gateway Portal, Online-Only Brokers, and the launch of Exchange Traded Funds in new asset classes is paramount to staying ahead of the curve.

Industrialization is viewed as the most important engine of economic growth of any country. The special characteristics attributed to the manufacturing sector can be interpreted in many ways, such as rapid technological changes, economies of scale, and easy integration into global production networks. A general fact is that both investment and capitalization drive technological advancement, which can be achieved by fostering participation from the public at large.

Likewise, the technology, financial and services sectors are also considered a driving force for the economy. These sectors have enormous potential, especially in the wake of widespread use of technology by almost every inhabitant of the country. This gives rise to the existing competition and an impetus to new entrants in these sectors.

I am confident that by converting into public listed companies all these sectors can perform beyond expectations and nurture a higher level of human capital, thus resulting in the shareholders' value maximization.

The government truly recognizes the contribution of the corporate sector to the economic growth of Pakistan. Alhamdulillah, we have successfully achieved a number of milestones lately to substantiate the claim that the economic activity in the country has surged considerably.

I once again congratulate PSX on arranging this ceremony and the Top 25 Companies on winning such a prestigious award. I wish you all the best and urge the corporate sector to continue performing at their very best in order to achieve financial and governance excellence to lead the economic growth of the country.



Dr. Shamshad Akhtar

Message from the Federal Minister for Finance, Revenue & Economic Affairs

Islamic Republic of Pakistan

It is a source of great pride for me given my longstanding association with the Pakistan Stock Exchange (PSX) and the market cap companies to be honoring the Top 25 companies for 2023. I congratulate all award-winning top 25 companies. Special recognition of those companies that have continually made it on the Top 25 list!

Recognition of top achievers has been a longtime tradition of PSX. Awards are a significant gesture as they recognize and reward performance, encourage an environment of healthy competition among the corporate sector, and foster a great sense of responsibility and drive to achieve new heights of corporate governance going beyond maximization of the shareholder wealth to concern for stakeholder. Going forward PSX is advocating that companies adopt the ESG (environment, social and governance) standards to serve better the countries planet and people.

It is inspiring to note that in past few month, benchmark index at the Pakistan Stock Exchange has surged about 50%, propelling it to the historical levels of 60,000 and the market capitalization has surpassed Rs. 8 trillion, the highest level since 2021. It's being driven by the unwavering confidence investors have placed in the market as nascent economy recovery is emerging.

The market resurgence is further being driven in anticipation of few key steps being taken both by the government and private participants. Following instrumental legal amendments, government is launching its inaugural Islamic debt instrument on PSX platform which will facilitate broader participation in the government debt securities and shape better the yield curve. We count on corporates to raise both equity and debt from PSX and contribute to creating a vibrant capital market in Pakistan.

Taking this opportunity, I would urge the Capital Market Infrastructure Institutions including PSX to pursue these synergistic efforts and leverage the latest innovations to expand the investor base in the country.

In line with corporate governance being a key selection criterion for the top 25 company's awards, the market cap companies have benefited from the Securities and Exchange Commission of Pakistan's proactive efforts to enhance the governance structures of capital market institutions.

PSX and its alliance with the Pakistan Institute of Corporate Governance has helped in advocacy of principles of compliance, transparency, diversity and inclusion reinforced by growing awareness of benefits of SDGs and ESG that together will be the "driving force" in a company's growth, which in turn, leads to a country's overall economic growth. It is true that "the corporate, economic and technology sectors go hand in hand" because what fosters the growth of the corporate sector also fosters the growth of a country's economy.

Whether it is the business environment or the bureaucratic setup, the Caretakers are determined to follow a free, fair, and transparent philosophy. The economy of Pakistan, for the most part, is driven by the engine of the corporate sector. In fact, successful businesses drive growth by creating jobs that lead to higher living standards, improved quality of life, and thus, the directly contribute to prosperity of the country.

To conclude, the government strategic vision is to harness inclusive and sustainable economic growth and development, while promoting macroeconomic and financial stability. Pakistan's is launching efforts to institute an investment and business friendly regime to lay foundation for a prosperous, progressive, diversified and export and technology led growth driven by "public-private partnership" model to stimulate modernization of sectors like manufacturing, environment, agriculture, health, science, real estate, et cetera.

I urge the Top 25 companies to continue raising the bar for excellence in corporate governance and embark on ESG which will serve to contribute to the sustainability of country and businesses.



Mr. Akif Saeed

Message from the Chairman,

Securities & Exchange Commission of Pakistan

In today's dynamic capital markets, the role of corporates in fostering investor confidence and driving market growth is critical. Listed companies play a pivotal role in shaping the trajectory of the stock market; a crucial component of Pakistan's national economy. In this context, it is important to recognize and acknowledge the efforts of listed companies that have exhibited outstanding financial performance, exemplary leadership, and a commitment to sustainable business practices.

The Top 25 Companies Awards serve as a testament to the dedication and efforts of the award recipients, and I congratulate these companies for having excelled across diverse areas such as financial performance, corporate governance, investor relations, and corporate social responsibility. I also take this opportunity to congratulate Pakistan Stock Exchange (PSX) for continuing its decades-old tradition of organizing the Top 25 Companies Awards. These awards not only honour the best performing companies but also inspire other companies to enhance their performance and practices.

The Securities and Exchange Commission of Pakistan (SECP), as the country's apex securities market regulator, is dedicated to market development, promote digitization, and ensure greater transparency. It is important to recognize that recent measures undertaken for the development of capital markets, such as introduction of the Centralized Gateway Portal, regulatory framework for online-only brokers, and upcoming auction of Government securities at PSX; hold immense potential to elevate the market to new

heights. The launch of New Trading System has paved the way for introduction of new types of derivatives and other innovative products at PSX, thus providing the impetus for further development. We are confident that PSX will extend concerted efforts and work aggressively to ensure timely introduction of new products and reforms targeted towards enhancing liquidity in the market, improve governance standards and increase investor outreach.

SECP, in collaboration with key stakeholders, shall continue to further the interests of the corporate sector in Pakistan. By creating a favourable investment climate and adopting the best corporate practices, we can build a financial ecosystem that fosters innovation, protects investors, and ensures the continued growth and stability of our economy.



Mr. Farrukh H Khan

Message from the MD & CEO,

Pakistan Stock Exchange Limited

I would like to welcome you to PSX's Top 25 Companies Awards ceremony for the year 2022. These are the most prestigious and coveted awards in the corporate sector, which recognize and celebrate Pakistan's corporate champions. All my admiration and congratulations to the companies that have met the stringent criteria and made the final list of awardees. They truly are leaders in all respects in Pakistan's corporate sector.

Since 1978, PSX has been presenting these awards to identify and honour the outstanding performance of listed companies. The recipients of this prestigious accolade are companies who have met specific qualitative and quantitative criteria. This recognizes the exceptional performance of companies in corporate governance, financial performance, reporting on SDGs, diversity and increase in shareholder value, amongst other factors. These companies are not only national champions, they are comparable to the best performing companies globally.

As one of the pillars of Pakistan's economy, PSX is committed to the growth of Pakistan and to emerge as a leading regional exchange. PSX continues to be the premier conduit for raising both equity and debt capital by companies and other issuers, including GoP. Despite the economic challenges faced by our country, I am pleased to note that the difficult decisions taken by the caretaker government has stabilised the economy and created the base for economic recovery. This is reflected in the record-breaking highs that we have seen in the KSE 100 index, which has surged this year from almost 40,000 points in January, 2023, to above 60,000 points as of November 30, 2023, recording an upsurge of around 50%.

PSX has continued to invest in state of the art infrastructure, create a balanced regulatory environment, enhance and improve its services, products and offerings in line with international best practices. As a frontline regulator, we encourage our listed companies to achieve the best in performance as well. In this respect, we consistently revisit our selection criteria for the Top 25 Companies Awards which has evolved to include Sustainability & ESG related criteria as well. This demonstrates PSX's commitment to Environment, Social & Governance practices. The focus on ESG more broadly will continue to increase in the future.

Making it to this prestigious and distinctive list is a significant achievement and demonstrates the caliber and strength of a company's board, its management, strategy and execution capability. This recognition will generate great interest from investors, analysts, and portfolio managers locally and internationally. It will also help bring these companies further in the limelight of local as well as foreign media. I am sure this will be instrumental in presenting a positive image of Pakistan's business, industry, and economy on the local and international stage.

The Top 25 Companies that have made it to this august list are indeed an asset not only for the capital market of Pakistan but also for the national economy. I wholeheartedly congratulate them once again and wish them all the success in their current and future endeavours.

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PSX-Board of Directors

Dr. Shamshad Akhtar (Chairperson of the Board)

Mr. Farrukh H. Khan (Chief Executive Officer)

Mr. Ahmed Chinoy, H.I., S.I.

Mr. You Hang

Dr. FU Hao

Ms. Yu Huali

Mr. Jiang Ketao

Mr. Javed Kureishi

Mr. Mohammad Salahuddin Manzoor

Mr. Nadeem Naqvi

Mr. Zubair Razzak Palwala

Independent Director

Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Non-Executive Director

Independent Director

Independent Director

Non-Executive Director

Non-Executive Director

Criteria For Selection Of Top 25 Companies For The Year 2019

1) Prerequisites for Selection of Top Companies:

- a) A minimum distribution of 30% (including at least 15% cash dividend) for the year;
- b) The shares of the company are traded 50% of the total trading days during the year;
- c) The company should not be in the Defaulters' Segment of the Exchange or trading in its shares should not have been suspended on account of violation of Listing of Companies & Securities Regulations of the Exchange during the year.

2) The Companies that qualify in the above prerequisites will be selected on the basis of highest marks obtained as per the following Criteria:

| | |
|---|------|
| a) Capital Efficiency: | |
| (i) Shareholders Return on Equity (on the basis of before tax profit) | 15% |
| (ii) Ratio of Capital Expenditure to Total Assets | 3% |
| (iii) Change in Market Value Added (MVA of a year is the difference between Market Value minus Book Value for that year.) | 2.5% |
| b) Dividend Distribution (including Bonus) | |
| (i) Total Distribution out of Current Year's Profit only. (In case dividend/bonus is paid out of prior year's earnings/reserves, then the dividend/bonus shall be adjusted proportionately) | 10% |
| (ii) Payout Ratio (DPS / EPS) | 10% |
| c) | |
| (i) Growth in Operating Revenue | 6% |
| (ii) Change in EBITDA Margin (Operating margin) in absolute terms | 6% |
| d) Free-Float of Shares | |
| Free-Float of shares as a percentage of total shares outstanding | 10% |

Criteria For Selection Of Top 25 Companies For The Year 2019

| | |
|--|--|
| e) Turnover of Shares Transactions that are executed on Karachi Automated Trading System (KATS) | 2.5% |
| f) Corporate Governance & Investors Relation (i) Updated website is maintained by the company where information regarding the Management/Board of Directors, Vision/Mission statement and latest financials are available (ii) Announcement of Half-yearly result within one month (iii) Holding of Board Meeting for the consideration of accounts within one month of the close of financial year (iv) Holding of AGM within three months of year-end (v) Early despatch of final dividend / bonus shares within 10 days instead of the requirement of 15 working days (vi) Holding of at least one corporate briefing program during the year (vii) Compliance with the provisions of Code of Corporate Governance (in case of any noncompliance, no marks shall be awarded) (viii) At least 50% of directors have completed Director's Training Program from institutes approved by SECP. (ix) More than 1 independent director in the Board of Directors (x) Chairman of Audit Committee who is an independent and a non-executive director (xi) Corporate Social Responsibilities: Monetary donation(s) as percentage of after tax profit disclosed in the annual accounts (minimum 1% of after tax profit will qualify for full marks) | 3.5% 2.5% 5% 2.5% 5% 2.5% 4% 2.5% 2.5% 2.5% |
| TOTAL | 100% |

Criteria For Selection Of Top 25 Companies For The Year 2020

1) Prerequisites for Selection of Top Companies:

- a) Company should be listed for at least 1 full financial year (minimum listing history of at least 12 months).
- b) Top 1/3rd companies will be shortlisted with respect to their Total Shareholder Return (TSR).
- c) The shares of the company should be traded at least 50% of the total trading days of the year.
- d) The company should not be in the Defaulters' Segment of the Exchange or trading in its shares should not have been suspended on account of violation of Listing Regulations / any other applicable law during the year.

2) The companies that qualify in the above prerequisites will be selected on the basis of highest marks obtained as per the following Criteria:

| | |
|--|-----|
| a) Capital Efficiency: | |
| i) Shareholders' Return on Equity | 15% |
| ii) Ratio of Capital Expenditure to Total Assets | 4% |
| b) Total Shareholder Return | 10% |
| c) Growth in Operating Revenue | 6% |
| d) Change in EBITDA Margin (Operating Margin) in absolute terms | 7% |
| e) Free-Float of Shares | 10% |
| Free-Float of shares as a percentage of total shares outstanding | |
| f) Turnover of Shares | 3% |
| Transactions that are executed on Karachi Automated Trading Systems (KATS) | |
| g) Corporate Social Responsibilities | 5% |
| Monetary Donation(s) as a percentage of after tax profit disclosed in the Annual Accounts (minimum 1% of after tax profit) | |

Criteria For Selection Of Top 25 Companies For The Year 2020

| | |
|--|--------------------|
| <p>h) Reporting on Sustainability Development Goals (SDGs)</p> <p>While there are 17 SDGs, UNDP has highlighted the following 6 SDGs which listed companies are encouraged to report on:</p> <ul style="list-style-type: none"> i) SDG 5 – Gender Equality ii) SDG 6 – Clean Water and Sanitation iii) SDG 7 – Affordable and Clean Energy iv) SDG 8 – Decent Work and Economic Growth v) SDG 9 – Industry, Innovation and Infrastructure vi) SDG 12 – Responsible Consumption and Production <p>A listed company must report against at least 2 SDGs of the 6 SDGs mentioned above.</p> | 5% |
| <p>i) Diversity and Inclusion reporting in Annual Report</p> <ul style="list-style-type: none"> i) More than 1 Woman Director on the Board of Directors. 2% ii) Reporting on women employed (permanent / non-contractual) at “C minus 1” and “C minus 2” level in percentage (C – 1 and C – 2 Gender Split) 2% <p>Note:</p> <ul style="list-style-type: none"> i) C – 1 level refers to the HoDs reporting directly to the CEO. ii) C – 2 level refers to the employees directly reporting to the HoDs, which are in turn reporting directly to the CEO. iii) Reporting on differently abled people employed by the company. 1% | |
| <p>j) Corporate Governance & Investors Relation</p> <ul style="list-style-type: none"> i) Website sections maintained by the company in English and Urdu, in accordance with SECP’s SRO # 1196 (I)/2019 dated October 03, 2019. 3.5% ii) Announcement of half-yearly result within one month 2.5% iii) Holding of Board Meeting for the consideration of accounts within two months of the close of financial year 5% iv) Holding of AGM within 3 months of year-end 2.5% v) Early credit of dividend and bonus shares within 10 days instead of the requirement of 15 and 30 days respectively. 5% vi) Holding of more than 1 corporate briefing program during the year. 2.5% vii) Compliance with the provisions of Code of Corporate Governance. 4% viii) 100% of Directors have completed Director’s Training Program from Institutes approved by SECP by 2020. 2.5% ix) More than 1/3rd or 2 Independent Directors, whichever is higher, on the Board of Directors. 2.5% | |
| <p>TOTAL</p> | <p>100%</p> |

Criteria For Selection Of Top 25 Companies For The Year 2021

1) Prerequisites for Selection of Top Companies:

- a) Company should be listed for at least 1 full financial year (minimum listing history of at least 12 months).
- b) A minimum dividend distribution of 30% (including at least 15% cash dividend).
- c) The shares of the company should be traded at least 50% of the total trading days of the year.
- d) The company should not be in the Defaulters' Segment of the Exchange or trading in its shares should not have been suspended on account of violation of Listing of Companies & Securities Regulations of the Exchange during the year.

2) The Companies that qualify in the above prerequisites will be selected on the basis of highest marks obtained as per the following Criteria:

| | |
|--|----------------------------|
| a) Profitability Ratios: <ol style="list-style-type: none"> i) Return on Equity (Before Tax) ii) Return on Assets (Before Tax) iii) Gross Margin iv) Operating Margin v) Net Profit Margin | 4% 2% 4% 4% 4% |
| b) Liquidity Ratio: <ol style="list-style-type: none"> i) Current Ratio | 5% |
| c) Dividend Related Ratios: <ol style="list-style-type: none"> i) Dividend Payout Ratio ii) Total Shareholder Return (TSR) iii) Sustainable Growth Rate | 5% 5% 5% |
| d) Solvency Ratios: <ol style="list-style-type: none"> i) Debt to Asset Ratio ii) Debt to Equity Ratio | 2% 2% |
| e) Free-Float of Shares Free-Float of shares as a percentage of total shares outstanding | 15% |
| f) Turnover of Shares Transactions that are executed on Karachi Automated Trading Systems (KATS) | 3% |

Criteria For Selection Of Top 25 Companies For The Year 2021

| | |
|---|--|
| <p>g) Corporate Social Responsibilities</p> <p>Monetary Donation(s) as a percentage of after tax profit disclosed in the Annual Accounts (minimum 1% of after tax profit will qualify for full marks)</p> | 4% |
| <p>h) Reporting on Sustainability Development Goals (SDGs)</p> <p>While there are 17 SDGs, UNDP has highlighted the following 6 SDGs which listed companies are encouraged to report on in their Annual Accounts:</p> <ul style="list-style-type: none"> i) SDG 5 – Gender Equality ii) SDG 6 – Clean Water and Sanitation iii) SDG 7 – Affordable and Clean Energy iv) SDG 8 – Decent Work and Economic Growth v) SDG 9 – Industry, Innovation and Infrastructure vi) SDG 12 – Responsible Consumption and Production <p>A listed company must report against at least 4 SDGs mentioned above in their Annual Reports</p> | 10% |
| <p>i) Diversity and Inclusion reporting in Annual Report</p> <ul style="list-style-type: none"> i) More than 1 Woman Director on the Board of Director ii) Reporting on women employed (permanent / non-contractual) at “C minus1” level in percentage <p>Note:</p> <ul style="list-style-type: none"> i) C – 1 level refers to the HoDs reporting directly to the CEO. iii) Reporting on differently abled people employed by the company. | 1% 0.5% 0.5% |
| <p>j) Corporate Governance & Investor Relations</p> <ul style="list-style-type: none"> i) Announcement of half-yearly result within one month, as opposed to the regulatory requirement of 60 days. ii) Holding of Board Meeting for the consideration of accounts within 60 days of the close of financial year iii) Holding of AGM within 90 days of year end iv) Early credit of dividend and bonus shares within 10 days, as opposed to the requirement of 15 working days and 30 days respectively. v) Holding of more than 1 corporate briefing program during the year. vi) Auditor’s Review Report on Statement of Compliance with the CCG contains no non-compliance vii) 100% of Directors have completed Director’s Training Program viii) More than 1/3rd or 2, whichever is higher, independent directors on the Board | 2% 3.5% 2.5% 2% 5% 5% 2% 2% |
| <p>TOTAL</p> | <p>100%</p> |

Criteria For Selection Of Top 25 Companies For The Year 2022

1) Prerequisites for Selection of Top Companies:

- The company should be listed for at least 1 full financial year (minimum listing history of at least 12 months).
- A minimum dividend distribution of 30% (including at least 15% cash dividend).
- The shares of the company should be traded at least 75% of the total trading days of the year.
- The company should not be in the Defaulters' Segment of the Exchange or trading in its shares should not have been suspended on account of violation of Listing of Companies & Securities Regulations of the Exchange during the year.

2) The Companies that qualify in the above prerequisites will be selected on the basis of highest marks obtained as per the following Criteria:

| Serial No. | Criteria | Formula | Marks (%) |
|------------------------------|--|--|-----------|
| Quantitative Criteria | | | |
| 1 | Profitability Ratios: | | |
| i) | Return on Equity | Profit Before Tax / Equity | 4% |
| ii) | Operating Margin | Operating Profit / Sales | 4% |
| iii) | Net Profit Margin | Net Profit / Sales | 4% |
| 2 | Liquidity Ratio: | | |
| i) | Current Ratio | Current Assets / Current Liabilities | 4% |
| 3 | Dividend Related Ratios: | | |
| i) | Dividend Payout Ratio | Dividend per share / Earning per share | 7.5% |
| ii) | Total Shareholder Return (TSR) | Capital Gain + Dividend Yield | 7.5% |
| iii) | Sustainable Growth Rate | Retention Ratio * Return on Equity | 5% |
| 4 | Solvency Ratio: | | |
| i) | Debt to Equity Ratio | Total Debt / Shareholders' Equity | 2% |
| 5 | Free-Float of Shares: | | |
| | Free-Float of shares as a percentage of total shares outstanding | | 16% |
| 6 | Turnover of Shares | | |
| | Transactions that are executed on Karachi Automated Trading Systems (KATS) | | 4% |

Criteria For Selection Of Top 25 Companies For The Year 2022

| QUALITATIVE CRITERIA | | |
|----------------------|---|--|
| 7 | Corporate Social Responsibilities Monetary Donation(s) as a percentage of after tax profit disclosed in the Annual Accounts (minimum 1% of after tax profit will qualify for full marks) | 4% |
| 8 | Reporting on SDGs and ESG Related Initiatives While there are 17 SDGs, listed companies are encouraged to report on the following SDGs in their Annual Accounts: i) SDG 5 – Gender Equality ii) SDG 6 – Clean Water and Sanitation iii) SDG 7 – Affordable and Clean Energy iv) SDG 8 – Decent Work and Economic Growth v) SDG 9 – Industry, Innovation and Infrastructure vi) SDG 12 – Responsible Consumption and Production vii) SDG 13 – Climate Action A listed company must report against at least 5 SDGs of the 7 SDGs mentioned above in their Annual Reports. Clear and plain reporting must be done for the benefit of the investors. | 10% |
| 9 | Reporting on Enterprise Risk Management in Annual Report Reporting on development of an effective Disaster Recovery and Business Continuity Plan. Clear and plain reporting must be done for the benefit of the investors. | 3% |
| 10 | Diversity and Inclusion reporting in Annual Report i) More than 1 Woman Director on the Board of Director ii) Reporting on women employed (permanent / non-contractual) at “C minus 1” level in percentage Note: C – 1 level refers to the HoDs reporting directly to the CEO. iii) Reporting on differently abled people employed by the company. | 2% 1.5% 1% |
| 11 | Corporate Governance & Investor Relations i) Announcement of half-yearly result within one month, as opposed to the regulatory requirement of 60 days. ii) Holding of Board Meeting for the consideration of accounts within 60 days of the close of financial year. iii) Holding of AGM within 90 days of year-end. iv) Early credit of dividend and bonus shares within 10 days. v) Holding of more than 1 corporate briefing program during the year. vi) Auditor’s Review Report on Statement of Compliance with the CCG contains no non-compliance. vii) 100% of Directors have completed Director’s Training Program. viii) More than 1/3rd or 2, whichever is higher, independent directors on the Board. | 1% 2% 1.5% 2% 5% 4% 3% 2% |
| TOTAL | | 100% |

List Of Top Companies 2019, 2020, 2021, 2022

| Name of Company | | 2022 | 2021 | 2020 | 2019 |
|---|--------|------|------|------|------|
| Automobile Assembler | | | | | |
| Indus Motor Company Limited | INDU | ✓ | | | |
| Millat Tractors Limited | MTL | ✓ | | | ✓ |
| Automobile Parts & Accessories | | | | | |
| Agriauto Industries Limited | AGIL | | | | ✓ |
| Cable & Electric Goods Pakistan Cables Limited | PCAL | ✓ | ✓ | | |
| Cement | | | | | |
| Attock Cement Pakistan Limited | ACPL | | | ✓ | |
| Cherat Cement Company Limited | CHCC | ✓ | | ✓ | |
| Lucky Cement Limited | LUCK | | | | ✓ |
| Chemical | | | | | |
| Archroma Pakistan Limited | ARPL | ✓ | | ✓ | ✓ |
| Colgate-Palmolive (Pakistan) Limited | COLG | | | | ✓ |
| Engro Polymer & Chemicals Limited | EPCL | ✓ | ✓ | ✓ | |
| Lotte Chemical Pakistan Limited | LOTCEM | ✓ | | | |
| Lucky Core Industries Limited (ICI Pakistan Ltd.) | LCI | | | ✓ | |
| Commercial Banks | | | | | |
| Askari Bank Limited | AKBL | | | ✓ | |
| Bank AL Habib Limited | BAHL | | | | ✓ |
| Bank Alfalah Limited | BAFL | ✓ | ✓ | | |
| Habib Bank Limited | HBL | ✓ | ✓ | | ✓ |
| Habib Metropolitan Bank Limited | HMB | ✓ | | | |
| MCB Bank Limited | MCB | ✓ | ✓ | | ✓ |
| Meezan Bank Limited | MEBL | | ✓ | ✓ | |
| United Bank Limited | UBL | ✓ | | | ✓ |
| Engineering | | | | | |
| International Industries Limited | INIL | ✓ | ✓ | ✓ | ✓ |
| International Steels Limited | ISL | | ✓ | ✓ | ✓ |

List Of Top Companies 2019, 2020, 2021, 2022

| Name of Company | | 2022 | 2021 | 2020 | 2019 |
|---|--------|------|------|------|------|
| Fertilizer | | | | | |
| Engro Corporation Limited | ENGRO | ✓ | ✓ | | ✓ |
| Engro Fertilizers Limited | EFERT | ✓ | ✓ | | ✓ |
| Fauji Fertilizer Bin Qasim Limited | FFBL | | | ✓ | |
| Fauji Fertilizer Company Limited | FFC | ✓ | ✓ | ✓ | ✓ |
| Food & Personal Care Products | | | | | |
| Nestle Pakistan Limited | NESTLE | | | | ✓ |
| ZIL Limited | ZIL | | | | ✓ |
| Glass & Ceramics | | | | | |
| Ghani Global Glass Limited | GGGL | | | ✓ | |
| Insurance | | | | | |
| Adamjee Insurance Company Limited | AICL | | ✓ | | |
| EFU General Insurance Limited | EFUG | | | | ✓ |
| EFU Life Assurance Limited | EFUL | | ✓ | | |
| Jubilee Life Insurance Company Limited | JLICL | ✓ | ✓ | | |
| Inv. Banks / Inv. Cos. / Securities Cos. | | | | | |
| Cyan Limited | CYAN | | ✓ | | |
| Dawood Hercules Corporation Limited | DAWH | | ✓ | | ✓ |
| Leather & Tanneries | | | | | |
| Bata Pakistan Limited | BATA | | | | ✓ |
| Miscellaneous | | | | | |
| Synthetic Products Enterprises Limited | SPEL | | | ✓ | |
| Tri-Pack Films Limited | TRIPF | | | ✓ | |
| Modarabas | | | | | |
| OLP Modaraba | OLPM | | | ✓ | |
| Oil & Gas Exploration Companies | | | | | |
| Mari Petroleum Company Limited | MARI | ✓ | ✓ | ✓ | ✓ |
| Pakistan Oilfields Limited | POL | ✓ | ✓ | | ✓ |
| Oil & Gas Marketing Companies | | | | | |
| Attock Petroleum Limited | APL | | | | ✓ |
| Pakistan State Oil Company Limited | PSO | ✓ | | | |
| Paper & Board | | | | | |
| Century Paper & Board Mills Limited | CEPB | | | ✓ | |
| Cherat Packaging Limited | CPPL | ✓ | | ✓ | |
| Packages Limited | PKGS | | ✓ | | |
| Security Papers Limited | SEPL | ✓ | ✓ | ✓ | ✓ |

List Of Top Companies 2019, 2020, 2021, 2022

| Name of Company | | 2022 | 2021 | 2020 | 2019 |
|--|-------|------|------|------|------|
| Pharmaceuticals | | | | | |
| Abbott Laboratories (Pakistan) Limited | ABOT | | | ✓ | |
| AGP Limited | AGP | | | | ✓ |
| Ferozsons Laboratories Limited | FEROZ | | ✓ | | |
| Power Generation & Distribution | | | | | |
| Engro Powergen Qadirpur Limited | EPQL | ✓ | | | |
| The Hub Power Company Limited | HUBC | ✓ | ✓ | | |
| Sugar & Allied Industries | | | | | |
| Al-Abbas Sugar Mills Limited | AABS | | | ✓ | |
| Mehran Sugar Mills Limited | MRNS | | | ✓ | |
| Technology & Communication | | | | | |
| Hum Network Limited | HUMNL | | | ✓ | |
| Systems Limited | SYS | ✓ | ✓ | ✓ | |
| TRG Pakistan Limited | TRG | | ✓ | | |
| Textile Composite | | | | | |
| Redco Textiles Limited | REDCO | | | ✓ | |
| Textile Spinning | | | | | |
| Gadoon Textile Mills Limited | GADT | | ✓ | | ✓ |

Top Companies History From 2019 To 2022

| Name of Company | | | 2019 | 2020 | 2021 | 2022 |
|--|--------|--------------------------------------|------|------|------|------|
| Fauji Fertilizer Company Limited | FFC | Fertilizer | ✓ | ✓ | ✓ | ✓ |
| Security Papers Limited | SEPL | Paper & Board | ✓ | ✓ | ✓ | ✓ |
| Mari Petroleum Company Limited | MARI | Oil & Gas Exploration Companies | ✓ | ✓ | ✓ | ✓ |
| International Industries Limited | INIL | Engineering | ✓ | ✓ | ✓ | ✓ |
| Engro Corporation Limited | ENGRO | Fertilizer | ✓ | | ✓ | ✓ |
| Systems Limited | SYS | Technology & Communication | | ✓ | ✓ | ✓ |
| Engro Fertilizers Limited | EFERT | Fertilizer | ✓ | | ✓ | ✓ |
| Engro Polymer & Chemicals Limited | EPCL | Chemical | | ✓ | ✓ | ✓ |
| Habib Bank Limited | HBL | Commercial Banks | ✓ | | ✓ | ✓ |
| Pakistan Oilfields Limited | POL | Oil & Gas Exploration Companies | ✓ | | ✓ | ✓ |
| Archroma Pakistan Limited | ARPL | Chemical | ✓ | ✓ | | ✓ |
| MCB Bank Limited | MCB | Commercial Banks | ✓ | | ✓ | ✓ |
| International Steels Limited | ISL | Engineering | ✓ | ✓ | ✓ | |
| Bank Alfalah Limited | BAFL | Commercial Banks | | | ✓ | ✓ |
| Millat Tractors Limited | MTL | Automobile Assembler | ✓ | | | ✓ |
| Cherat Cement Company Limited | CHCC | Cement | | ✓ | | ✓ |
| United Bank Limited | UBL | Commercial Banks | ✓ | | | ✓ |
| Jubilee Life Insurance Company Limited | JLICL | Insurance | | | ✓ | ✓ |
| Pakistan Cables Limited | PCAL | Cable & Electric Goods | | | ✓ | ✓ |
| The Hub Power Company Limited | HUBC | Power Generation & Distribution | | | ✓ | ✓ |
| Cherat Packaging Limited | CPPL | Paper & Board | | ✓ | | ✓ |
| Dawood Hercules Corporation Limited | DAWH | Inv. Banks/Inv. Cos./Securities Cos. | ✓ | | ✓ | |
| Gadoon Textile Mills Limited | GADT | Textile Spinning | ✓ | | ✓ | |
| Meezan Bank Limited | MEBL | Commercial Banks | | ✓ | ✓ | |
| Engro Powergen Qadirpur Limited | EPQL | Power Generation & Distribution | | | | ✓ |
| Habib Metropolitan Bank Limited | HMB | Commercial Banks | | | | ✓ |
| Lotte Chemical Pakistan Limited | LOTCHM | Chemical | | | | ✓ |
| Indus Motor Company Limited | INDU | Automobile Assembler | | | | ✓ |
| Pakistan State Oil Company Limited | PSO | Oil & Gas Marketing Companies | | | | ✓ |
| Nestle Pakistan Limited | NESTLE | Food & Personal Care Products | ✓ | | | |
| Lucky Cement Limited | LUCK | Cement | ✓ | | | |
| Bank AL Habib Limited | BAHL | Commercial Banks | ✓ | | | |
| Colgate-Palmolive (Pakistan) Limited | COLG | Chemical | ✓ | | | |
| Attock Petroleum Limited | APL | Oil & Gas Marketing Companies | ✓ | | | |

Top Companies History From 2019 To 2022

| Name of Company | | | 2019 | 2020 | 2021 | 2022 |
|---|-------|--------------------------------------|------|------|------|------|
| Bata Pakistan Limited | BATA | Leather & Tanneries | ✓ | | | |
| Agriauto Industries Limited | AGIL | Automobile Parts & Accessories | ✓ | | | |
| EFU General Insurance Limited | EFUG | Insurance | ✓ | | | |
| ZIL Limited | ZIL | Food & Personal Care Products | ✓ | | | |
| AGP Limited | AGP | Pharmaceuticals | ✓ | | | |
| Fauji Fertilizer Bin Qasim Limited | FFBL | Fertilizer | | ✓ | | |
| Askari Bank Limited | AKBL | Commercial Banks | | ✓ | | |
| Abbott Laboratories (Pakistan) Limited | ABOT | Pharmaceuticals | | ✓ | | |
| Century Paper & Board Mills Limited | CEPB | Paper & Board | | ✓ | | |
| Lucky Core Industries Limited (ICI Pakistan Ltd.) | LCI | Chemical | | ✓ | | |
| Ghani Global Glass Limited | GGGL | Glass & Ceramics | | ✓ | | |
| Redco Textiles Limited | REDCO | Textile Composite | | ✓ | | |
| Hum Network Limited | HUMNL | Technology & Communication | | ✓ | | |
| Mehran Sugar Mills Limited | MRNS | Sugar & Allied Industries | | ✓ | | |
| Tri-Pack Films Limited | TRIPF | Miscellaneous | | ✓ | | |
| Al-Abbas Sugar Mills Limited | AABS | Sugar & Allied Industries | | ✓ | | |
| Synthetic Products Enterprises Limited | SPEL | Miscellaneous | | ✓ | | |
| Attock Cement Pakistan Limited | ACPL | Cement | | ✓ | | |
| OLP Modaraba | OLPM | Modarabas | | ✓ | | |
| Ferozsons Laboratories Limited | FEROZ | Pharmaceuticals | | | ✓ | |
| TRG Pakistan Limited | TRG | Technology & Communication | | | ✓ | |
| Cyan Limited | CYAN | Inv. Banks/Inv. Cos./Securities Cos. | | | ✓ | |
| EFU Life Assurance Limited | EFUL | Insurance | | | ✓ | |
| Packages Limited | PKGS | Paper & Board | | | ✓ | |
| Adamjee Insurance Company Limited | AICL | Insurance | | | ✓ | |

List Of Top Companies 2022

| Ranking | Name of Company |
|---------|--|
| 1 | Fauji Fertilizer Company Limited |
| 2 | Engro Corporation Limited |
| 3 | Systems Limited |
| 4 | Engro Fertilizers Limited |
| 5 | Engro Powergen Qadirpur Limited |
| 6 | Engro Polymer & Chemicals Limited |
| 7 | Security Papers Limited |
| 8 | Habib Bank Limited |
| 9 | Pakistan Oilfields Limited |
| 10 | Bank Alfalah Limited |
| 11 | Habib Metropolitan Bank Limited |
| 12 | Millat Tractors Limited |
| 13 | Mari Petroleum Company Limited |
| 14 | Cherat Cement Company Limited |
| 15 | United Bank Limited |
| 16 | Archroma Pakistan Limited |
| 17 | International Industries Limited |
| 18 | MCB Bank Limited |
| 19 | Lotte Chemical Pakistan Limited |
| 20 | Indus Motor Company Limited |
| 21 | Jubilee Life Insurance Company Limited |
| 22 | Pakistan Cables Limited |
| 23 | The Hub Power Company Limited |
| 24 | Cherat Packaging Limited |
| 25 | Pakistan State Oil Company Limited |

List Of Top Companies 2021

| Ranking | Name of Company |
|---------|--|
| 1 | Fauji Fertilizer Company Limited |
| 2 | Engro Corporation Limited |
| 3 | Systems Limited |
| 4 | Ferozsons Laboratories Limited |
| 5 | Engro Fertilizers Limited |
| 6 | Security Papers Limited |
| 7 | Dawood Hercules Corporation Limited |
| 8 | Habib Bank Limited |
| 9 | TRG Pakistan Limited |
| 10 | Meezan Bank Limited |
| 11 | The Hub Power Company Limited |
| 12 | MCB Bank Limited |
| 13 | Cyan Limited |
| 14 | EFU Life Assurance Limited |
| 15 | Pakistan Oilfields Limited |
| 16 | Bank Alfalah Limited |
| 17 | Jubilee Life Insurance Company Limited |
| 18 | International Industries Limited |
| 19 | Engro Polymer & Chemicals Limited |
| 20 | Mari Petroleum Company Limited |
| 21 | Gadoon Textile Mills Limited |
| 22 | International Steels Limited |
| 23 | Pakistan Cables Limited |
| 24 | Packages Limited |
| 25 | Adamjee Insurance Company Limited |

List Of Top Companies 2020

| Ranking | Name of Company |
|---------|---|
| 1 | Fauji Fertilizer Company Limited |
| 2 | Meezan Bank Limited |
| 3 | Systems Limited |
| 4 | Security Papers Limited |
| 5 | Archroma Pakistan Limited |
| 6 | Fauji Fertilizer Bin Qasim Limited |
| 7 | Mari Petroleum Company Limited |
| 8 | Askari Bank Limited |
| 9 | Abbott Laboratories (Pakistan) Limited |
| 10 | Century Paper & Board Mills Limited |
| 11 | Cherat Packaging Limited |
| 12 | Cherat Cement Company Limited |
| 13 | Lucky Core Industries Limited (ICI Pakistan Ltd.) |
| 14 | Ghani Global Glass Limited |
| 15 | Engro Polymer & Chemicals Limited |
| 16 | International Industries Limited |
| 17 | Redco Textiles Limited |
| 18 | Hum Network Limited |
| 19 | Mehran Sugar Mills Limited |
| 20 | Tri-Pack Films Limited |
| 21 | Al-Abbas Sugar Mills Limited |
| 22 | International Steels Limited |
| 23 | Synthetic Products Enterprises Limited |
| 24 | Attock Cement Pakistan Limited |
| 25 | OLP Modaraba |

List Of Top Companies 2019

| Ranking | Name of Company |
|---------|--------------------------------------|
| 1 | Fauji Fertilizer Company Limited |
| 2 | Nestle Pakistan Limited |
| 3 | Lucky Cement Limited |
| 4 | Habib Bank Limited |
| 5 | Archroma Pakistan Limited |
| 6 | Engro Fertilizers Limited |
| 7 | Security Papers Limited |
| 8 | Bank AL Habib Limited |
| 9 | United Bank Limited |
| 10 | Colgate-Palmolive (Pakistan) Limited |
| 11 | Mari Petroleum Company Limited |
| 12 | Attock Petroleum Limited |
| 13 | Dawood Hercules Corporation Limited |
| 14 | Pakistan Oilfields Limited |
| 15 | Bata Pakistan Limited |
| 16 | International Industries Limited |
| 17 | MCB Bank Limited |
| 18 | International Steels Limited |
| 19 | Millat Tractors Limited |
| 20 | Agriauto Industries Limited |
| 21 | Engro Corporation Limited |
| 22 | EFU General Insurance Limited |
| 23 | ZIL Limited |
| 24 | AGP Limited |
| 25 | Gadoon Textile Mills Limited |





2019
2020
2021
2022

Fauji Fertilizer Company Limited

(Selected For The Year 2022, 2021, 2020 & 2019)

| | |
|-------------------------------------|--|
| CHAIRMAN | : Waqar Ahmed Malik |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Sarfaraz Ahmed Rehman |
| BOARD OF DIRECTORS | : Waqar Ahmed Malik Sarfaraz Ahmed Rehman Saad Amanullah Khan Dr. Nadeem Inayat Syed Bakhtiyar Kazmi Shoaib Javed Hussain Maj. Gen. (Retd) Naseer Ali Khan Asad Rehman Gilani Ms. Maryam Aziz Jehangir Shah Maj. Gen. (Retd) Ahmad Mahmood Hayat Dr. Ayesha Khan Yassir Ghiyati |
| REGISTERED OFFICE | : 156 – The Mall, Rawalpindi Cantt. Rawalpindi. |
| HEAD OFFICE | : 156 – The Mall, Rawalpindi Cantt. Rawalpindi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Various Locations. |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 15,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 178.499 Million Shares |
| NO. OF SHAREHOLDERS | : 15,620 |
| CAPACITY UTILIZATION | : Installed Capacity = 2,048,000 Tons Actual Production = 2,404,000 Tons |
| COMPANY INFORMATION | : The Company is a public limited company incorporated in Pakistan and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing, purchasing and marketing of fertilizers and chemicals, including investment in other fertilizer, chemical, cement, energy generation, food processing, technical and engineering services and banking operations. The Company is a subsidiary of Fauji Foundation, which is also its ultimate parent entity. |

Fauji Fertilizer Company Limited

(Selected For The Year 2022, 2021, 2020 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|------------|------------|------------|------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 12,722.38 | 12,722.38 | 12,722.38 | 12,722.38 | 12,722.38 |
| Reserves & Surplus | 20,660.56 | 22,844.32 | 29,813.29 | 34,791.91 | 38,112.58 |
| Shareholder's Equity | 33,382.94 | 35,566.70 | 42,535.67 | 47,514.29 | 50,834.96 |
| Deferred Taxation / Liabilities | 4,578.15 | 4,412.45 | 5,343.21 | 3,757.26 | 3,272.41 |
| Long Term Loans / Deposits | 8,583.75 | 6,472.50 | 10,627.32 | 16,764.25 | 16,312.44 |
| Current Liabilities | 99,944.69 | 106,875.85 | 81,670.89 | 112,168.99 | 161,761.67 |
| Total Assets | 146,489.53 | 153,389.86 | 172,948.76 | 201,006.77 | 240,122.01 |
| Fixed Assets (Gross) | 52,018.21 | 53,261.99 | 58,264.85 | 59,752.65 | 65,407.72 |
| Accumulated Depreciation / Amortization | 30,990.06 | 33,186.37 | 35,421.16 | 37,773.50 | 40,069.93 |
| Fixed Assets (Net) | 21,028.15 | 20,075.62 | 22,843.69 | 21,979.15 | 25,337.79 |
| Capital Work in Progress | 511.94 | 2,144.04 | 897.91 | 2,008.14 | 2,297.17 |
| Long Term Investment | 26,898.15 | 31,087.99 | 34,674.62 | 46,114.70 | 50,525.12 |
| Current Assets | 95,354.60 | 97,300.56 | 111,901.60 | 126,269.53 | 155,824.73 |

OPERATING POSITION

| | | | | | |
|--------------------------------------|------------|------------|-----------|------------|------------|
| Sales (Net) | 105,964.47 | 105,783.41 | 97,654.75 | 108,650.89 | 109,363.82 |
| Cost of Sales | 77,985.89 | 75,046.06 | 66,071.46 | 69,771.81 | 69,317.47 |
| Gross Profit | 27,978.58 | 30,737.35 | 31,583.29 | 38,879.08 | 40,046.35 |
| Operating Expenses | 8,833.49 | 8,288.41 | 7,848.00 | 8,409.13 | 10,107.76 |
| Operating Profit | 19,145.09 | 22,448.94 | 23,735.29 | 30,469.95 | 29,938.59 |
| Financial Charges | 1,636.98 | 2,477.11 | 1,873.51 | 2,292.12 | 4,868.39 |
| Other Income | 6,283.05 | 7,191.09 | 6,429.34 | 7,919.17 | 14,441.85 |
| Profit Before Taxation | 21,682.59 | 23,753.49 | 29,591.46 | 30,339.14 | 33,686.51 |
| Taxation Current & Deff. Prior Years | 6,792.00 | 6,382.00 | 8,546.00 | 8,443.00 | 10,118.52 |
| Total | 452.00 | 261.00 | 226.00 | 0.00 | 3,518.48 |
| Profit After Taxation | 14,438.59 | 17,110.49 | 20,819.46 | 21,896.14 | 20,049.51 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|------------|
| Break-up Value | 26.24 | 27.96 | 33.43 | 37.35 | 39.96 |
| Assets Turnover | 0.72 | 0.69 | 0.56 | 0.54 | 0.46 |
| Return on Assets % | 14.80 | 15.49 | 17.11 | 15.09 | 14.03 |
| Return on Equity % | 64.95 | 66.79 | 69.57 | 63.85 | 66.27 |
| Current Ratio | 0.95 | 0.91 | 1.37 | 1.13 | 0.96 |
| Earning Per Share Pre Tax | 17.04 | 18.67 | 23.26 | 23.85 | 26.48 |
| Earning Per Share After Tax | 11.35 | 13.45 | 16.36 | 17.21 | 15.76 |
| Average Price to Breakup Value | 3.47 | 3.48 | 2.92 | 2.82 | 2.84 |
| Margin on Sales % | 20.46 | 22.45 | 30.30 | 27.92 | 30.80 |
| Earning Growth % | 34.80 | 18.51 | 21.68 | 5.17 | -8.43 |
| % of Gross Profit to Sales | 26.40 | 29.06 | 32.34 | 35.78 | 36.62 |
| % of After Tax Profit to Sales | 13.63 | 16.18 | 21.32 | 20.15 | 18.33 |
| Payout Ratio After Tax | 77.98 | 80.30 | 68.44 | 84.25 | 76.97 |
| Market Capitalization | 115,900.88 | 123,693.34 | 124,234.04 | 133,839.44 | 144,265.43 |

DISTRIBUTION

| | | | | | |
|------------------|-------|--------|--------|--------|--------|
| Cash Dividend % | 88.50 | 108.00 | 112.00 | 145.00 | 121.30 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 88.50 | 108.00 | 112.00 | 145.00 | 121.30 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 103.80 | 109.75 | 118.19 | 115.00 | 128.89 |
| Low | 78.40 | 84.70 | 77.11 | 95.40 | 97.90 |
| Average | 91.10 | 97.23 | 97.65 | 105.20 | 113.40 |

| | | | | | |
|------------------|-----|-----|-----|-----|-----|
| Ranking of Award | 1st | 1st | 1st | 1st | 1st |
|------------------|-----|-----|-----|-----|-----|

Engro Corporation Limited

(Selected For The Year 2022, 2021 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Hussain Dawood |
| PRESIDENT & CHIEF EXECUTIVE | : Ghias Khan |
| BOARD OF DIRECTORS | : Hussain Dawood Ghias Khan Abdul Samad Dawood Ms. Henna Inam Khawaja Iqbal Hassan Muhammad Abdul Aleem Mazhar Abbas Hasnani Rizwan Diwan Shabbir Hussain Hashmi Ms. Sabrina Dawood |
| REGISTERED OFFICE | : 8th Floor, The Harbor Front Building, HC # 3, Marine Drive, Block 4, Clifton, Karachi. |
| HEAD OFFICE | : 8th Floor, The Harbor Front Building, HC # 3, Marine Drive, Block 4, Clifton, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 7,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 102.236 Million Shares |
| NO. OF SHAREHOLDERS | : 16,237 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is a subsidiary of Dawood Hercules Corporation Limited. The principal activity of the Company is to manage investments in subsidiary companies, associated companies and joint ventures, engaged in fertilizers, power generation, telecommunication infrastructure, petrochemicals, mining, food, LNG and chemical storages. |

Engro Corporation Limited

(Selected For The Year 2022, 2021 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|------------|------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 5,237.85 | 5,761.63 | 5,761.63 | 5,761.63 | 5,761.63 |
| Reserves & Surplus | 79,865.32 | 79,335.11 | 81,239.27 | 84,773.00 | 85,503.60 |
| Shareholder's Equity | 85,103.17 | 85,096.74 | 87,000.90 | 90,534.63 | 91,265.23 |
| Share Premium | 13,068.23 | 13,068.23 | 13,068.23 | 13,068.23 | 13,068.23 |
| Deferred Taxation / Liabilities | 0.25 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 357.70 | 17.67 | 937.36 |
| Current Liabilities | 7,422.19 | 8,265.34 | 9,595.96 | 11,143.12 | 14,419.81 |
| Total Assets | 92,575.97 | 94,165.79 | 96,985.69 | 101,754.65 | 106,665.75 |
| Fixed Assets (Gross) | 654.23 | 847.04 | 1,991.62 | 2,112.48 | 3,956.24 |
| Accumulated Depreciation / Amortization | 258.48 | 361.05 | 785.01 | 950.41 | 1,170.04 |
| Fixed Assets (Net) | 395.75 | 485.99 | 1,206.61 | 1,162.07 | 2,786.20 |
| Capital Work in Progress | 177.34 | 23.90 | 104.31 | 67.05 | 379.50 |
| Long Term Investment | 24,652.29 | 26,437.08 | 26,179.04 | 46,835.09 | 46,835.09 |
| Current Assets | 67,300.80 | 65,872.36 | 69,166.37 | 53,232.74 | 51,905.20 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|------------|-----------|
| Dividend Income | 10,263.70 | 12,983.29 | 13,909.63 | 19,399.46 | 22,174.69 |
| Royalties | 968.96 | 1,169.88 | 1,090.52 | 1,284.44 | 1,328.91 |
| Other Income | 8,597.20 | 7,739.30 | 7,049.65 | 4,761.46 | 7,549.56 |
| Total Income | 19,829.86 | 21,892.47 | 22,049.79 | 25,445.37 | 31,053.16 |
| Operating Expenses | 3,005.11 | 4,968.28 | 4,878.63 | 5,153.08 | 7,448.26 |
| Operating Profit | 16,824.75 | 16,924.19 | 17,171.17 | 20,292.28 | 23,604.89 |
| Financial Charges | 148.84 | 155.66 | 62.36 | 50.82 | 87.19 |
| Profit Before Taxation | 16,675.91 | 16,768.52 | 17,108.81 | 20,241.46 | 23,517.70 |
| Taxation Current & Deff. | 3,505.37 | 2,465.20 | 1,190.83 | 3,367.54 | 2,980.15 |
| Prior Years | 450.67 | 0.00 | (383.50) | (1,642.23) | (658.87) |
| Total | 3,956.04 | 2,465.20 | 807.33 | 1,725.31 | 2,321.28 |
| Profit After Taxation | 12,719.87 | 14,303.32 | 16,301.48 | 18,516.15 | 21,196.42 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|------------|
| Break-up Value | 162.48 | 147.70 | 151.00 | 157.13 | 158.40 |
| Return on Assets % | 18.01 | 17.81 | 17.64 | 19.89 | 22.05 |
| Return on Equity % | 19.59 | 19.71 | 19.67 | 22.36 | 25.77 |
| Current Ratio | 9.07 | 7.97 | 7.21 | 4.78 | 3.60 |
| Earning Per Share Pre Tax | 31.84 | 29.10 | 29.69 | 35.13 | 40.82 |
| Earning Per Share After Tax | 24.28 | 24.83 | 28.29 | 32.14 | 36.79 |
| Average Price to Breakup Value | 1.92 | 1.95 | 2.00 | 1.86 | 1.65 |
| Earning Growth % | 11.58 | 12.45 | 13.97 | 13.59 | 14.48 |
| Payout Ratio After Tax | 90.59 | 96.68 | 91.90 | 77.79 | 92.42 |
| Market Capitalization | 163,562.34 | 166,148.12 | 174,079.10 | 168,689.09 | 150,868.36 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 210.00 | 240.00 | 260.00 | 250.00 | 340.00 |
| Stock Dividend % | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 220.00 | 240.00 | 260.00 | 250.00 | 340.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 354.39 | 354.74 | 371.99 | 321.56 | 298.40 |
| Low | 270.15 | 222.00 | 232.28 | 264.00 | 225.30 |
| Average | 312.27 | 288.37 | 302.14 | 292.78 | 261.85 |

| | | | | | |
|------------------|------|------|---|-----|-----|
| Ranking of Award | 15th | 21st | - | 2nd | 2nd |
|------------------|------|------|---|-----|-----|

Systems Limited

(Selected For The Year 2022, 2021 & 2020)

| | |
|-------------------------------------|--|
| CHAIRMAN | : Aezaz Hussain |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Asir Peer |
| BOARD OF DIRECTORS | : Aezaz Hussain Asir Peer Arshad Masood Shabbar Zaidi Omar Saeed Asif Jooma Ms. Romana Abdullah |
| REGISTERED OFFICE | : E-1, Sehjpal, Near DHA Phase-VIII, (Ex-Air Avenue), Lahore Cantt. |
| HEAD OFFICE | : E-1, Sehjpal, Near DHA Phase-VIII, (Ex-Air Avenue), Lahore Cantt. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 4,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 94.028 Million Shares |
| NO. OF SHAREHOLDERS | : 6,592 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company is a public limited company incorporated in Pakistan and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in the business of software development, trading of software and business process out sourcing services. |

Systems Limited

(Selected For The Year 2022, 2021 & 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 1,122.14 | 1,235.20 | 1,246.06 | 1,384.99 | 2,904.08 |
| Reserves & Surplus | 2,956.73 | 3,981.26 | 6,007.63 | 9,088.34 | 17,278.36 |
| Shareholder's Equity | 4,078.87 | 5,216.47 | 7,253.69 | 10,473.33 | 20,182.44 |
| Deferred Taxation / Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits / Advances | 18.57 | 129.19 | 287.42 | 238.88 | 491.70 |
| Current Liabilities | 901.73 | 1,344.69 | 2,231.33 | 4,447.55 | 6,194.69 |
| Total Assets | 4,999.17 | 6,717.22 | 9,834.64 | 15,240.87 | 26,838.58 |
| Fixed Assets (Gross) | 1,469.25 | 2,055.45 | 2,360.17 | 3,119.99 | 3,965.49 |
| Accumulated Depreciation / Amortization | 482.66 | 631.73 | 842.83 | 1,112.29 | 1,432.02 |
| Fixed Assets (Net) | 986.59 | 1,423.73 | 1,517.33 | 2,007.70 | 2,533.47 |
| Capital Work in Progress | 22.47 | 24.03 | 0.75 | 22.81 | 243.44 |
| Long Term Investment | 51.08 | 271.97 | 272.07 | 1,331.13 | 6,739.91 |
| Current Assets | 3,796.82 | 4,763.39 | 7,792.74 | 11,326.76 | 1,637.58 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|-----------|-----------|
| Sales (Net) | 3,761.16 | 5,348.57 | 7,513.77 | 11,903.58 | 20,644.76 |
| Cost of Sales | 2,582.62 | 3,572.19 | 4,715.79 | 7,912.44 | 13,889.66 |
| Gross Profit | 1,178.54 | 1,776.38 | 2,797.98 | 3,991.14 | 6,755.11 |
| Operating Expenses | 542.34 | 687.19 | 753.38 | 1,174.63 | 1,883.13 |
| Operating Profit | 636.20 | 1,089.19 | 2,044.60 | 2,816.51 | 4,871.98 |
| Financial Charges | 18.83 | 39.16 | 49.91 | 84.29 | 224.54 |
| Other Income | 437.74 | 342.65 | 272.65 | 620.34 | 1,977.05 |
| Profit Before Taxation | 1,055.11 | 1,392.67 | 2,267.33 | 3,352.57 | 6,624.49 |
| Taxation Current & Deff. | 49.27 | 32.25 | 61.89 | 31.87 | 324.65 |
| Prior Years | (3.65) | (3.71) | 11.53 | 0.00 | |
| Total | 45.62 | 28.54 | 73.41 | 31.87 | 324.65 |
| Profit After Taxation | 1,009.48 | 1,364.13 | 2,193.91 | 3,320.69 | 6,299.84 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|------------|
| Break-up Value | 36.35 | 42.23 | 58.21 | 75.62 | 69.50 |
| Assets Turnover | 0.75 | 0.80 | 0.76 | 0.78 | 0.77 |
| Return on Assets % | 21.11 | 20.73 | 23.05 | 22.00 | 24.68 |
| Return on Equity % | 25.87 | 26.70 | 31.26 | 32.01 | 32.82 |
| Current Ratio | 4.21 | 3.54 | 3.49 | 2.55 | 0.26 |
| Earning Per Share Pre Tax | 9.40 | 11.27 | 18.20 | 24.21 | 22.81 |
| Earning Per Share After Tax | 9.00 | 11.04 | 17.61 | 23.98 | 21.69 |
| Average Price to Breakup Value | 2.76 | 2.46 | 4.50 | 8.12 | 7.89 |
| Margin on Sales % | 28.05 | 26.04 | 30.18 | 28.16 | 32.09 |
| Earning Growth % | 113.25 | 35.13 | 60.83 | 51.36 | 89.71 |
| % of Gross Profit to Sales | 31.33 | 33.21 | 37.24 | 33.53 | 32.72 |
| % of After Tax Profit to Sales | 26.84 | 25.50 | 29.20 | 27.90 | 30.52 |
| Payout Ratio After Tax | 33.35 | 20.37 | 25.56 | 62.56 | 69.15 |
| Market Capitalization | 11,260.63 | 12,836.85 | 32,652.38 | 85,037.64 | 159,288.62 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|--------|--------|
| Cash Dividend % | 20.00 | 22.50 | 35.00 | 50.00 | 50.00 |
| Stock Dividend % | 10.00 | 0.00 | 10.00 | 100.00 | 100.00 |
| Total % | 30.00 | 22.50 | 45.00 | 150.00 | 150.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 129.70 | 129.00 | 432.49 | 835.00 | 816.00 |
| Low | 71.00 | 78.85 | 91.60 | 392.99 | 281.00 |
| Average | 100.35 | 103.93 | 262.05 | 614.00 | 548.50 |

| | | | | | |
|------------------|---|---|-----|-----|-----|
| Ranking of Award | - | - | 3rd | 3rd | 3rd |
|------------------|---|---|-----|-----|-----|

Engro Fertilizers Limited

(Selected For The Year 2022, 2021 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Ghias Khan |
| CHIEF EXECUTIVE | : Ahsan Zafar Syed |
| BOARD OF DIRECTORS | : Ghias Khan Ahsan Zafar Syed Asad Said Jafar Asim Murtaza Khan Javed Akbar Ismail Mahmud |
| REGISTERED OFFICE | : 7th & 8th Floor, The Harbor Front Building, Marine Drive, Block 4, Clifton, Karachi. |
| HEAD OFFICE | : 7th & 8th Floor, The Harbor Front Building, Marine Drive, Block 4, Clifton, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Various Locations |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 14,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 392.151 Million Shares |
| NO. OF SHAREHOLDERS | : 32,648 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products |
| COMPANY INFORMATION | : The Company is a public company incorporated in Pakistan on June 29, 2009 as a wholly owned subsidiary of Engro Corporation Limited, which is a subsidiary of Dawood Hercules Corporation Limited. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing, purchasing and marketing of fertilizers, seeds and pesticides and providing logistics services. |

Engro Fertilizers Limited

(Selected For The Year 2022, 2021 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|------------|------------|------------|------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 13,352.99 | 13,352.99 | 13,352.99 | 13,352.99 | 13,352.99 |
| Reserves & Surplus | 29,642.76 | 29,499.57 | 31,632.81 | 31,965.24 | 29,336.71 |
| Shareholder's Equity | 42,995.75 | 42,852.56 | 44,985.81 | 45,318.24 | 42,689.70 |
| Deferred Taxation / Liabilities | 7,161.54 | 12,436.96 | 11,948.08 | 12,171.29 | 8,392.41 |
| Long Term Loans / Deposits | 25,715.05 | 22,192.10 | 13,514.08 | 11,459.53 | 5,841.90 |
| Current Liabilities | 38,085.08 | 51,626.30 | 47,306.89 | 52,572.37 | 79,625.07 |
| Total Assets | 114,147.94 | 129,107.93 | 128,265.23 | 128,810.78 | 139,755.18 |
| Fixed Assets (Gross) | 113,656.34 | 117,145.64 | 119,539.01 | 123,688.25 | 133,619.86 |
| Accumulated Depreciation / Amortization | 44,696.89 | 49,488.64 | 54,795.56 | 57,785.76 | 59,767.67 |
| Fixed Assets (Net) | 68,959.45 | 67,657.00 | 64,743.45 | 65,902.49 | 73,852.19 |
| Capital Work in Progress | 3,159.25 | 2,572.48 | 5,171.13 | 11,031.66 | 7,793.14 |
| Long Term Investment | 560.42 | 0.10 | 0.10 | 0.10 | 2,103.69 |
| Current Assets | 40,755.02 | 57,494.55 | 57,374.39 | 50,417.20 | 54,277.36 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|------------|-----------|-----------|
| Sales (Net) | 66,141.48 | 79,236.92 | 75,055.84 | 90,584.88 | 96,944.97 |
| Cost of Sales | 38,232.28 | 46,524.15 | 45,994.20 | 55,087.35 | 67,544.03 |
| Gross Profit | 27,909.20 | 32,712.77 | 29,061.65 | 35,497.53 | 29,400.93 |
| Operating Expenses | 9,332.19 | 10,590.89 | 9,168.24 | 9,648.72 | 10,949.70 |
| Operating Profit | 18,577.01 | 22,121.88 | 19,893.41 | 25,848.81 | 18,451.23 |
| Financial Charges | 2,055.15 | 3,687.83 | 3,277.76 | 1,680.49 | 2,699.07 |
| Other Income | 4,877.97 | 8,801.60 | 4,202.49 | 7,681.26 | 9,986.84 |
| Profit Before Taxation | 21,399.83 | 27,235.65 | 18,917.89 | 27,910.33 | 22,504.61 |
| Taxation Current & Deff. | 3,901.87 | 8,549.61 | 5,481.91 | 6,841.31 | 7,096.47 |
| Prior Years | 829.27 | 123.13 | (3,379.34) | 0.00 | 0.00 |
| Total | 4,731.14 | 8,672.74 | 2,102.58 | 6,841.31 | 7,096.47 |
| Profit After Taxation | 16,668.69 | 18,562.91 | 16,815.31 | 21,069.02 | 15,408.13 |

RATIOS

| | | | | | |
|--------------------------------|------------|-----------|-----------|-----------|------------|
| Break-up Value | 32.20 | 32.09 | 33.69 | 33.94 | 31.97 |
| Assets Turnover | 0.58 | 0.61 | 0.59 | 0.70 | 0.69 |
| Return on Assets % | 18.75 | 21.10 | 14.75 | 21.67 | 16.10 |
| Return on Equity % | 49.77 | 63.56 | 42.05 | 61.59 | 52.72 |
| Current Ratio | 1.07 | 1.11 | 1.21 | 0.96 | 0.68 |
| Earning Per Share Pre Tax | 16.03 | 20.40 | 14.17 | 20.90 | 16.85 |
| Earning Per Share After Tax | 12.48 | 13.90 | 12.59 | 15.78 | 11.54 |
| Average Price to Breakup Value | 2.33 | 2.17 | 1.86 | 2.08 | 2.77 |
| Margin on Sales % | 32.35 | 34.37 | 25.21 | 30.81 | 23.21 |
| Earning Growth % | 64.44 | 11.36 | (9.41) | 25.30 | (26.87) |
| % of Gross Profit to Sales | 42.20 | 41.28 | 38.72 | 39.19 | 30.33 |
| % of After Tax Profit to Sales | 25.20 | 23.43 | 22.40 | 23.26 | 15.89 |
| Payout Ratio After Tax | 88.12 | 93.51 | 103.23 | 104.57 | 116.99 |
| Market Capitalization | 100,160.78 | 93,036.96 | 83,449.53 | 94,085.19 | 118,173.99 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 110.00 | 130.00 | 130.00 | 165.00 | 135.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 110.00 | 130.00 | 130.00 | 165.00 | 135.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|--------|
| High | 83.50 | 79.00 | 76.00 | 79.11 | 102.40 |
| Low | 66.52 | 60.35 | 48.99 | 61.81 | 74.60 |
| Average | 75.01 | 69.68 | 62.50 | 70.46 | 88.50 |

| | | | | | |
|------------------|------|-----|---|-----|-----|
| Ranking of Award | 17th | 6th | - | 5th | 4th |
|------------------|------|-----|---|-----|-----|

Engro Powergen Qadirpur Limited

(Selected For The Year 2022)

| | |
|-----------------------------|--|
| CHAIRMAN | : Yusuf Jamil Siddiqui |
| CHIEF EXECUTIVE | : Ms. Semeen Akhtar |
| BOARD OF DIRECTORS | : Yusuf Jamil Siddiqui Ms. Semeen Akhtar Ms. Nausheen Ahmad Kaiser Bengali Shabbir Hussain Hashmi Vaqr Zakaria Mohammad Yasir Khan Ms. Maryam Aziz |
| REGISTERED OFFICE | : 16th Floor, The Harbor Front Building, HC # 3, Marine Drive, Block 4, Clifton, Karachi. |
| HEAD OFFICE | : 16th Floor, The Harbor Front Building, HC # 3, Marine Drive, Block 4, Clifton, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Deh Belo Sanghari, Taluka, District Ghotki. |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 3,300 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 115.769 Million Shares |
| NO. OF SHAREHOLDERS | : 18,992 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products |
| COMPANY INFORMATION | : The Company is a public listed company incorporated in Pakistan. The Company is a subsidiary of Engro Energy Limited, which is a wholly owned subsidiary of Engro Corporation Limited. Engro Corporation Limited is a subsidiary of Dawood Hercules Corporation Limited. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company was established with the primary objective to undertake the business of power generation and sale. |

Engro Powergen Qadirpur Limited

(Selected For The Year 2022)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 3,238.00 | 3,238.00 | 3,238.00 | 3,238.00 | 3,238.00 |
| Reserves & Surplus | 8,294.78 | 10,725.18 | 12,125.73 | 12,939.81 | 9,866.79 |
| Shareholder's Equity | 11,532.78 | 13,963.18 | 15,363.73 | 16,177.81 | 13,104.79 |
| Deferred Taxation / Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 986.61 | 0.00 | 0.00 |
| Current Liabilities | 11,882.26 | 13,578.07 | 8,886.96 | 11,266.83 | 11,056.86 |
| Total Assets | 24,173.61 | 27,541.25 | 25,510.29 | 27,444.64 | 24,161.65 |
| Fixed Assets (Gross) | 19,238.04 | 19,700.08 | 19,788.75 | 19,953.95 | 20,159.41 |
| Accumulated Depreciation / Amortization | 5,844.29 | 6,667.90 | 7,475.59 | 8,222.14 | 9,036.65 |
| Fixed Assets (Net) | 13,393.75 | 13,032.18 | 12,313.16 | 11,731.81 | 11,122.76 |
| Capital Work in Progress | 34.60 | 66.19 | 163.26 | 9.75 | 15.22 |
| Long Term Investment | | | | | |
| Current Assets | 10,335.85 | 14,135.89 | 12,738.30 | 15,387.44 | 12,827.46 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|----------|-----------|-----------|
| Sales (Net) | 11,874.37 | 13,201.09 | 8,097.82 | 10,203.78 | 10,026.88 |
| Cost of Sales | 8,837.99 | 9,576.65 | 6,358.90 | 8,820.76 | 8,315.59 |
| Gross Profit | 3,036.37 | 3,624.44 | 1,738.92 | 1,383.02 | 1,711.29 |
| Operating Expenses | 213.48 | 162.41 | 170.07 | 224.43 | 390.44 |
| Operating Profit | 2,822.90 | 3,462.03 | 1,568.85 | 1,158.58 | 1,320.85 |
| Financial Charges | 196.01 | 1,200.80 | 1,021.22 | 644.35 | 970.90 |
| Other Income | 1.79 | 1.63 | 79.68 | 4.09 | 22.76 |
| Profit Before Taxation | 2,628.68 | 3,406.00 | 2,094.25 | 1,596.20 | 1,478.79 |
| Taxation Current & Deff. | 1.06 | 3.32 | 15.08 | 1.90 | 7.04 |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 1.06 | 3.32 | 15.08 | 1.90 | 7.04 |
| Profit After Taxation | 2,627.61 | 3,402.68 | 2,079.17 | 1,594.31 | 1,471.76 |

RATIOS

| | | | | | |
|--------------------------------|-----------|----------|----------|----------|----------|
| Break-up Value | 35.62 | 43.12 | 47.45 | 49.96 | 40.47 |
| Assets Turnover | 0.49 | 0.48 | 0.32 | 0.37 | 0.41 |
| Return on Assets % | 10.87 | 12.37 | 8.21 | 5.82 | 6.12 |
| Return on Equity % | 22.79 | 24.39 | 13.63 | 9.87 | 11.28 |
| Current Ratio | 1.08 | 0.00 | 0.00 | 0.00 | 0.00 |
| Earning Per Share Pre Tax | 8.12 | 10.52 | 6.47 | 4.93 | 4.57 |
| Earning Per Share After Tax | 8.11 | 10.51 | 6.42 | 4.92 | 4.55 |
| Average Price to Breakup Value | 0.91 | 0.57 | 0.46 | 0.40 | 0.61 |
| Margin on Sales % | 22.14 | 25.80 | 25.86 | 15.64 | 14.75 |
| Earning Growth % | 9.91 | 29.50 | (38.90) | (23.32) | (7.69) |
| % of Gross Profit to Sales | 25.57 | 27.46 | 21.47 | 13.55 | 17.07 |
| % of After Tax Profit to Sales | 22.13 | 25.78 | 25.68 | 15.62 | 14.68 |
| Payout Ratio After Tax | 18.48 | 28.55 | 46.72 | 152.32 | 176.01 |
| Market Capitalization | 10,450.65 | 7,941.20 | 7,083.13 | 6,403.15 | 7,957.39 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 15.00 | 30.00 | 30.00 | 75.00 | 80.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 15.00 | 30.00 | 30.00 | 75.00 | 80.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 36.55 | 30.88 | 27.75 | 23.30 | 30.15 |
| Low | 28.00 | 18.17 | 16.00 | 16.25 | 19.00 |
| Average | 32.28 | 24.53 | 21.88 | 19.78 | 24.58 |

Ranking of Award

5th

Engro Polymer & Chemicals Limited

(Selected For The Year 2022, 2021 & 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Ghias Khan |
| CHIEF EXECUTIVE OFFICER | : Jahangir Piracha |
| BOARD OF DIRECTORS | : Ghias Khan Jahangir Piracha Tariq Nasir Nazoor Ali Baig Ms. Ayesha Aziz Tomoya Kondo Syed Shahzad Nabi |
| REGISTERED OFFICE | : 8th Floor, The Harbour Front Building Marine Drive, Block 4, Clifton Karachi. |
| HEAD OFFICE | : 8th The Harbour Front Building, Marine Drive, Block 4, Clifton Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : EZ/1/P-11-1, Eastern Zone, Bin Qasim, Karachi. |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 12,500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 534.243 Million Shares |
| NO. OF SHAREHOLDERS | : 36,275 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan in 1997 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company's principal activity is to manufacture, market and sell of poly vinyl chloride, vinyl chloride monomer, caustic soda and other related chemicals. The Company is also engaged in the supply of surplus power generated from its power plants to Engro Fertilizers Limited. The Company is a subsidiary of Engro Corporation Limited which is a subsidiary of Dawood Hercules Corporation Limited. |

Engro Polymer & Chemicals Limited

(Selected For The Year 2022, 2021 & 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 9,089.23 | 9,089.23 | 9,089.23 | 9,089.23 | 9,089.23 |
| Preference Shares | 0.00 | 0.00 | 3,000.00 | 3,000.00 | 3,000.00 |
| Reserves & Surplus | 7,654.35 | 8,641.79 | 13,981.66 | 17,869.86 | 15,044.44 |
| Shareholder's Equity | 16,743.59 | 17,731.02 | 26,070.90 | 29,959.09 | 27,133.67 |
| Deferred Taxation / Liabilities | 390.15 | 0.00 | 1,199.67 | 2,048.55 | 2,155.32 |
| Long Term Loans / Deposits | 7,500.00 | 23,932.71 | 23,404.46 | 19,795.26 | 21,171.92 |
| Current Liabilities | 11,336.57 | 15,802.71 | 15,364.69 | 24,085.64 | 32,674.29 |
| Total Assets | 35,970.31 | 57,466.45 | 69,031.11 | 77,821.60 | 83,957.62 |
| Fixed Assets (Gross) | 28,284.17 | 34,237.76 | 36,046.66 | 47,528.15 | 52,757.69 |
| Accumulated Depreciation / Amortization | 11,594.49 | 13,106.51 | 14,353.83 | 15,427.61 | 17,521.18 |
| Fixed Assets (Net) | 16,689.68 | 21,131.25 | 21,692.83 | 32,100.54 | 35,236.51 |
| Capital Work in Progress | 2,751.07 | 12,695.99 | 16,837.59 | 5,185.10 | 6,416.48 |
| Long Term Investment | 50.00 | 1,625.00 | 1,625.00 | 2,465.00 | 3,884.00 |
| Current Assets | 16,331.30 | 16,342.68 | 24,121.78 | 32,722.02 | 35,448.07 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 35,271.64 | 37,836.63 | 35,331.40 | 70,019.59 | 82,059.58 |
| Cost of Sales | 27,663.02 | 29,730.59 | 24,382.13 | 45,984.33 | 58,677.42 |
| Gross Profit | 7,608.61 | 8,106.04 | 10,949.27 | 24,035.27 | 23,382.16 |
| Operating Expenses | 961.32 | 957.47 | 793.12 | 1,059.26 | 1,574.31 |
| Operating Profit | 6,647.30 | 7,148.57 | 10,156.15 | 22,976.01 | 21,807.85 |
| Financial Charges | 605.56 | 1,785.58 | 2,191.10 | 1,901.94 | 3,082.93 |
| Other Income | 1,234.41 | 894.26 | 1,086.87 | 1,308.47 | 1,441.37 |
| Profit Before Taxation | 6,448.74 | 5,042.69 | 8,216.13 | 20,028.34 | 16,713.93 |
| Taxation Current & Deff. | 1,378.75 | 1,200.42 | 2,286.80 | 4,939.08 | 4,369.73 |
| Prior Years | 152.69 | 138.77 | 217.09 | (13.35) | 634.31 |
| Total | 1,531.44 | 1,339.19 | 2,503.89 | 4,925.73 | 5,004.04 |
| Profit After Taxation | 4,917.30 | 3,703.50 | 5,712.25 | 15,102.61 | 11,709.89 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 18.42 | 19.51 | 28.68 | 32.96 | 29.85 |
| Assets Turnover | 0.98 | 0.66 | 0.51 | 0.90 | 0.98 |
| Return on Assets % | 17.93 | 8.78 | 11.90 | 25.74 | 19.91 |
| Return on Equity % | 38.51 | 28.44 | 31.51 | 66.85 | 61.60 |
| Current Ratio | 1.44 | 1.03 | 1.57 | 1.36 | 1.08 |
| Earning Per Share Pre Tax | 7.09 | 5.55 | 9.04 | 22.04 | 18.39 |
| Earning Per Share After Tax | 5.41 | 4.07 | 6.28 | 16.62 | 12.88 |
| Average Price to Breakup Value | 1.80 | 1.62 | 1.25 | 1.64 | 0.82 |
| Margin on Sales % | 18.28 | 13.33 | 23.25 | 28.60 | 20.37 |
| Earning Growth % | 139.97 | (24.68) | 54.24 | 164.39 | (22.46) |
| % of Gross Profit to Sales | 21.57 | 21.42 | 30.99 | 34.33 | 28.49 |
| % of After Tax Profit to Sales | 13.94 | 9.79 | 16.17 | 21.57 | 14.27 |
| Payout Ratio After Tax | 20.33 | 19.63 | 19.84 | 98.10 | 9.70 |
| Market Capitalization | 30,158.08 | 28,694.71 | 32,603.08 | 49,213.65 | 22,336.79 |

DISTRIBUTION

| | | | | | |
|------------------|-------|------|-------|--------|-------|
| Cash Dividend % | 11.00 | 8.00 | 12.47 | 163.00 | 12.50 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 11.00 | 8.00 | 12.47 | 163.00 | 12.50 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 41.39 | 42.49 | 50.23 | 65.45 | 30.15 |
| Low | 24.97 | 20.65 | 21.51 | 42.84 | 19.00 |
| Average | 33.18 | 31.57 | 35.87 | 54.15 | 24.58 |

| | | | | | |
|------------------|---|---|------|------|-----|
| Ranking of Award | - | - | 15th | 19th | 6th |
|------------------|---|---|------|------|-----|

Security Papers Limited

(Selected For The Year 2022, 2021, 2020 & 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Muhammad Aftab Manzoor |
| CHIEF EXECUTIVE OFFICER | : Imran Qureshi |
| BOARD OF DIRECTORS | : Muhammad Aftab Manzoor Imran Qureshi Ahmad Hatami Yazd Muhammad Sualeh Ahmad Faruqui Ms. Figen Caliskan Jamal Nasim Munir Ahmed Hafiz Mohammad Yousaf Shafqaat Ahmed |
| REGISTERED OFFICE | : Jinnah Avenue, Malir Halt, Karachi. |
| HEAD OFFICE | : Jinnah Avenue, Malir Halt, Karachi. |
| AUDITORS | : A.F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Jinnah Avenue, Malir Halt, Karachi. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 700 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 7.773 Million Shares |
| NO. OF SHAREHOLDERS | : 2,177 |
| CAPACITY UTILIZATION | : Installed Capacity = 4,500 (Tons) Actual Production = 4,043 |
| COMPANY INFORMATION | : The Company was incorporated and domiciled in Pakistan as a public limited company by shares and its shares are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing of specialized papers for banknote and non-banknote security documents. |

Security Papers Limited

(Selected For The Year 2022, 2021, 2020 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 592.56 | 592.56 | 592.56 | 592.56 | 592.56 |
| Reserves & Surplus | 4,112.99 | 4,345.54 | 5,197.11 | 6,128.14 | 6,545.04 |
| Shareholder's Equity | 4,705.55 | 4,938.10 | 5,789.67 | 6,720.70 | 7,137.60 |
| Deferred Taxation / Liabilities | 182.12 | 125.62 | 120.48 | 188.23 | 156.65 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 19.62 | 19.32 | 16.45 |
| Current Liabilities | 987.39 | 1,001.95 | 1,051.51 | 1,183.90 | 1,563.09 |
| Total Assets | 5,891.51 | 6,084.34 | 6,983.97 | 8,137.35 | 8,907.97 |
| Fixed Assets (Gross) | 3,746.59 | 3,891.45 | 4,015.45 | 4,514.01 | 4,777.27 |
| Accumulated Depreciation / Amortization | 2,172.03 | 2,379.50 | 2,549.25 | 2,571.95 | 2,989.67 |
| Fixed Assets (Net) | 1,574.56 | 1,511.95 | 1,466.21 | 1,942.06 | 1,787.60 |
| Capital Work in Progress | 15.88 | 4.40 | 299.30 | 155.97 | 35.85 |
| Long Term Investment | 400.00 | 1,190.84 | 1,299.67 | 892.54 | 1,180.96 |
| Current Assets | 3,884.46 | 3,372.97 | 3,914.34 | 5,332.03 | 5,898.63 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Sales (Net) | 3,466.92 | 4,001.59 | 4,901.28 | 5,001.69 | 5,147.26 |
| Cost of Sales | 2,173.70 | 2,416.36 | 3,004.98 | 3,118.85 | 3,497.56 |
| Gross Profit | 1,293.22 | 1,585.23 | 1,896.31 | 1,882.85 | 1,649.70 |
| Operating Expenses | 243.74 | 239.42 | 298.32 | 316.90 | 349.67 |
| Operating Profit | 1,049.48 | 1,345.81 | 1,597.99 | 1,565.94 | 1,300.03 |
| Financial Charges | 4.32 | 3.09 | 4.32 | 3.59 | 4.48 |
| Other Income | 133.14 | 175.65 | 360.07 | 590.05 | 373.99 |
| Profit Before Taxation | 1,079.89 | 1,159.28 | 1,801.61 | 1,996.18 | 1,397.74 |
| Taxation Current & Deff. | 338.00 | 387.13 | 518.52 | 537.16 | 449.17 |
| Prior Years | 3.48 | 0.12 | 6.84 | 0.57 | (0.41) |
| Total | 341.48 | 387.25 | 525.36 | 537.73 | 448.75 |
| Profit After Taxation | 738.41 | 772.03 | 1,276.25 | 1,458.45 | 948.99 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|-----------|----------|
| Break-up Value | 79.41 | 83.34 | 97.71 | 113.42 | 120.45 |
| Assets Turnover | 0.59 | 0.66 | 0.70 | 0.61 | 0.58 |
| Return on Assets % | 18.33 | 19.05 | 25.80 | 24.53 | 15.69 |
| Return on Equity % | 22.95 | 23.48 | 31.12 | 29.70 | 19.58 |
| Current Ratio | 3.93 | 3.37 | 3.72 | 4.50 | 3.77 |
| Earning Per Share Pre Tax | 18.22 | 19.56 | 30.40 | 33.69 | 23.59 |
| Earning Per Share After Tax | 12.46 | 13.03 | 21.54 | 24.61 | 16.02 |
| Average Price to Breakup Value | 1.80 | 1.23 | 1.17 | 1.63 | 1.16 |
| Margin on Sales % | 31.15 | 28.97 | 36.76 | 39.91 | 27.16 |
| Earning Growth % | (21.25) | 4.55 | 65.31 | 14.28 | (34.93) |
| % of Gross Profit to Sales | 37.30 | 39.62 | 38.69 | 37.64 | 32.05 |
| % of After Tax Profit to Sales | 21.30 | 19.29 | 26.04 | 29.16 | 18.44 |
| Payout Ratio After Tax | 64.20 | 63.32 | 41.79 | 36.57 | 62.44 |
| Market Capitalization | 8,458.50 | 6,073.74 | 6,777.10 | 10,977.16 | 8,243.98 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|--------|
| Cash Dividend % | 80.00 | 82.50 | 90.00 | 90.00 | 100.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 80.00 | 82.50 | 90.00 | 90.00 | 100.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 170.00 | 127.00 | 151.49 | 248.50 | 172.00 |
| Low | 115.49 | 78.00 | 77.25 | 122.00 | 106.25 |
| Average | 142.75 | 102.50 | 114.37 | 185.25 | 139.13 |

| | | | | | |
|------------------|-----|-----|-----|-----|-----|
| Ranking of Award | 5th | 7th | 4th | 6th | 7th |
|------------------|-----|-----|-----|-----|-----|

Habib Bank Limited

(Selected For The Year 2022, 2021 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Sultan Ali Allana |
| PRESIDENT & CHIEF EXECUTIVE | : Muhammad Aurangzeb |
| BOARD OF DIRECTORS | : Sultan Ali Allana Muhammad Aurangzeb Shaffiq Dharamshi Moez Ahamed Jamal Dr. Najeeb Samie Khaleel Ahmed Ms. Saba Kamal Salim Raza |
| REGISTERED OFFICE | : 9th Floor, Habib Bank Tower, Jinnah Avenue, Blue Area, Islamabad. |
| PRINCIPAL OFFICE | : HBL Tower, Plot No. G-4, KDA Scheme-5, Block-7, Clifton, Karachi. |
| AUDITORS | : KPMG Taseer Hadi & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs.29,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 260.902 Million Shares |
| NO. OF SHAREHOLDERS | : 92,551 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Bank is incorporated in Pakistan and is engaged in commercial banking related services in Pakistan and overseas. The shares of the Bank are quoted on Pakistan Stock Exchange Limited. The Bank operates 1,726 branches inside Pakistan including 330 Islamic Banking branches and 31 branches outside the country including Karachi Export Processing Zone. The Aga Khan Fund for Economic Development S.A. is the parent company of the Bank and its registered office is in Geneva, Switzerland. |

Habib Bank Limited

(Selected For The Year 2022, 2021 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|--------------|--------------|--------------|--------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 14,668.53 | 14,668.53 | 14,668.53 | 14,668.53 | 14,668.53 |
| Reserves & Surplus | 164,380.53 | 186,753.42 | 228,056.24 | 243,260.39 | 239,106.99 |
| Shareholder's Equity | 179,049.06 | 201,421.95 | 242,724.77 | 257,928.91 | 253,775.51 |
| Deposits & Others Accounts | 2,020,007.98 | 2,301,899.09 | 2,669,490.72 | 3,184,260.89 | 3,234,176.42 |
| Borrowings | 518,896.40 | 382,071.51 | 540,095.25 | 432,261.65 | 579,004.94 |
| Bills Payable | 42,325.25 | 29,534.30 | 46,122.34 | 43,853.86 | 51,676.52 |
| Other Liabilities | 109,226.17 | 116,446.91 | 119,953.79 | 143,908.90 | 217,589.53 |
| Total Assets | 2,879,494.86 | 3,053,733.75 | 3,643,711.72 | 4,074,588.21 | 4,355,096.92 |
| Cash | 266,610.26 | 337,241.62 | 347,988.75 | 409,528.88 | 257,368.08 |
| Balance with other Banks | 26,095.33 | 32,139.73 | 38,422.72 | 32,176.19 | 31,319.14 |
| Lendings to Financial Institutions | 51,277.34 | 45,303.20 | 30,154.19 | 93,742.43 | 254,593.29 |
| Investments | 1,341,030.71 | 1,351,961.51 | 1,912,237.99 | 1,905,188.66 | 1,882,075.27 |
| Advances | 1,015,853.93 | 1,073,018.67 | 1,117,320.96 | 1,384,549.48 | 1,622,607.45 |
| Other Assets | 106,307.87 | 133,100.20 | 108,639.78 | 144,885.98 | 169,027.44 |
| Fixed Assets (Gross) | 82,377.66 | 105,976.06 | 122,577.51 | 133,586.23 | 162,984.76 |
| Accumulated Depreciation / Amortization | 21,190.68 | 29,741.95 | 37,492.87 | 42,335.73 | 54,265.80 |
| Fixed Assets (Net) | 61,186.98 | 76,234.11 | 85,084.64 | 91,250.50 | 108,718.97 |

OPERATING POSITION

| | | | | | |
|-----------------------------------|------------|------------|------------|------------|------------|
| Mark-up/Return/Interest Income | 157,168.45 | 246,424.53 | 257,776.83 | 245,252.12 | 408,973.24 |
| Fee, Commission, Brokerage Income | 16,085.05 | 18,197.00 | 16,353.27 | 22,243.82 | 27,652.91 |
| Other Income | 359.46 | 562.28 | 9,389.68 | 8,480.61 | 10,603.49 |
| Total Income | 173,612.96 | 265,183.81 | 283,519.79 | 275,976.55 | 447,229.64 |
| Mark-up/Return/Interest Expenses | 81,152.45 | 151,798.91 | 135,725.02 | 124,304.85 | 256,836.27 |
| Operating Expenses | 70,327.03 | 82,709.20 | 83,151.61 | 84,607.71 | 110,475.26 |
| Profit Before Taxation | 19,849.12 | 27,098.71 | 52,994.48 | 58,974.46 | 71,554.59 |
| Taxation Current & Deff. | 8,059.96 | 10,101.50 | 20,921.75 | 23,897.25 | 35,433.80 |
| Prior Years | 0.00 | 1,933.03 | 549.05 | 805.72 | 5,253.79 |
| Total | 8,059.96 | 12,034.53 | 21,470.80 | 24,702.97 | 40,687.59 |
| Profit After Taxation | 11,789.16 | 15,064.18 | 31,523.68 | 34,271.49 | 30,867.00 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|------------|
| Break-up Value | 122.06 | 137.32 | 165.47 | 175.84 | 173.01 |
| Return on Assets % | 0.69 | 0.89 | 1.45 | 1.45 | 1.64 |
| Return on Equity % | 11.09 | 13.45 | 21.83 | 22.86 | 28.20 |
| Earning Per Share Pre Tax | 13.53 | 18.47 | 36.13 | 40.20 | 48.78 |
| Earning Per Share After Tax | 8.04 | 10.27 | 21.49 | 23.36 | 21.04 |
| Average Price to Breakup Value | 1.42 | 0.98 | 0.81 | 0.72 | 0.54 |
| Earning Growth % | 66.88 | 27.78 | 109.26 | 8.72 | (9.93) |
| Payout Ratio After Tax | 52.88 | 48.69 | 19.78 | 32.10 | 32.08 |
| Market Capitalization | 254,476.99 | 198,318.53 | 197,658.37 | 185,116.79 | 137,334.07 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 42.50 | 50.00 | 42.50 | 75.00 | 67.50 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 42.50 | 50.00 | 42.50 | 75.00 | 67.50 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 229.72 | 168.39 | 176.50 | 144.80 | 128.00 |
| Low | 117.25 | 102.01 | 93.00 | 107.60 | 59.25 |
| Average | 173.49 | 135.20 | 134.75 | 126.20 | 93.63 |

| | | | | | |
|------------------|---|-----|---|-----|-----|
| Ranking of Award | - | 4th | - | 8th | 8th |
|------------------|---|-----|---|-----|-----|

Pakistan Oilfields Limited

(Selected For The Year 2022, 2021 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Shuaib A. Malik |
| CHIEF EXECUTIVE OFFICER | : Shuaib A. Malik |
| BOARD OF DIRECTORS | : Shuaib A. Malik Laith G. Pharaon Wael G. Pharaon Sajid Nawaz Abdus Sattar Agha Sher Shah Shamim Ahmad Khan |
| REGISTERED OFFICE | : POL House, Morgah, Rawalpindi. |
| HEAD OFFICE | : POL House, Morgah, Rawalpindi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 5,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 43.499 Million Shares |
| NO. OF SHAREHOLDERS | : 8,372 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in exploration, drilling and production of crude oil and gas in Pakistan. Its activities also include marketing of liquefied petroleum gas under the brand name of POLGAS and transmission of petroleum. The Company is a subsidiary of The Attock Oil Company Limited, UK and its ultimate parent is Coral Holding Limited. |

Pakistan Oilfields Limited

(Selected For The Year 2022, 2021 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 2,365.46 | 2,838.55 | 2,838.55 | 2,838.55 | 2,838.55 |
| Reserves & Surplus | 30,401.05 | 35,232.45 | 37,428.32 | 36,523.51 | 48,224.91 |
| Shareholder's Equity | 32,766.51 | 38,071.00 | 40,266.87 | 39,362.06 | 51,063.46 |
| Deferred Taxation / Liabilities | 15,643.28 | 17,057.40 | 20,026.99 | 19,978.32 | 24,970.40 |
| Long Term Loans / Deposits | 837.33 | 844.76 | 861.13 | 873.41 | 895.57 |
| Current Liabilities | 20,917.44 | 25,516.67 | 30,440.94 | 34,129.96 | 41,124.50 |
| Total Assets | 70,166.78 | 81,489.83 | 91,595.93 | 94,343.75 | 118,053.93 |
| Fixed Assets (Gross) | 62,958.48 | 65,595.49 | 70,240.43 | 74,464.88 | 76,226.65 |
| Accumulated Depreciation / Amortization | 41,606.77 | 46,794.65 | 50,827.98 | 54,662.86 | 59,797.75 |
| Fixed Assets (Net) | 21,351.71 | 18,800.84 | 19,412.45 | 19,802.02 | 16,428.90 |
| Capital Work in Progress | 650.46 | 751.57 | 485.56 | 550.94 | 482.74 |
| Long Term Investment | 9,622.08 | 9,615.60 | 9,615.60 | 9,615.60 | 9,615.60 |
| Current Assets | 35,936.67 | 52,242.77 | 59,282.07 | 63,825.83 | 88,477.27 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 32,664.98 | 43,977.31 | 38,195.80 | 36,041.86 | 51,944.90 |
| Cost of Sales | 15,529.27 | 18,567.36 | 15,827.50 | 14,903.00 | 17,997.41 |
| Gross Profit | 17,135.71 | 25,409.95 | 22,368.31 | 21,138.86 | 33,947.49 |
| Operating Expenses | 3,159.72 | 2,230.24 | 1,597.74 | 688.76 | 1,082.67 |
| Operating Profit | 13,975.99 | 23,179.71 | 20,770.57 | 20,450.09 | 32,864.82 |
| Financial Charges | 1,919.01 | 3,773.63 | 2,211.62 | 259.60 | 5,548.54 |
| Other Income | 3,262.47 | 7,176.60 | 4,558.41 | 1,538.91 | 11,697.47 |
| Profit Before Taxation | 14,352.75 | 24,854.69 | 21,734.40 | 20,678.33 | 36,987.38 |
| Taxation Current & Deff. | 2,968.82 | 6,703.61 | 5,358.55 | 7,296.08 | 11,052.27 |
| Prior Years | 0.00 | 1,279.37 | 0.00 | 0.00 | 0.00 |
| Total | 2,968.82 | 7,982.98 | 5,358.55 | 7,296.08 | 11,052.27 |
| Profit After Taxation | 11,383.93 | 16,871.71 | 16,375.85 | 13,382.26 | 25,935.11 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|------------|
| Break-up Value | 138.52 | 134.12 | 141.86 | 138.67 | 179.89 |
| Assets Turnover | 0.47 | 0.54 | 0.42 | 0.38 | 0.44 |
| Return on Assets % | 20.46 | 30.50 | 23.73 | 21.92 | 31.33 |
| Return on Equity % | 43.80 | 65.29 | 53.98 | 52.53 | 72.43 |
| Current Ratio | 1.72 | 2.05 | 1.95 | 1.87 | 2.15 |
| Earning Per Share Pre Tax | 60.68 | 87.56 | 76.57 | 72.85 | 130.30 |
| Earning Per Share After Tax | 48.13 | 59.44 | 57.69 | 47.14 | 91.37 |
| Average Price to Breakup Value | 4.11 | 3.89 | 2.50 | 2.70 | 2.09 |
| Margin on Sales % | 43.94 | 56.52 | 56.90 | 57.37 | 71.21 |
| Earning Growth % | 17.62 | 48.21 | (2.94) | (18.28) | 93.80 |
| % of Gross Profit to Sales | 52.46 | 57.78 | 58.56 | 58.65 | 65.35 |
| % of After Tax Profit to Sales | 34.85 | 38.36 | 42.87 | 37.13 | 49.93 |
| Payout Ratio After Tax | 92.47 | 84.12 | 86.67 | 106.06 | 54.72 |
| Market Capitalization | 134,701.12 | 148,102.77 | 100,630.89 | 106,090.84 | 106,857.25 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 425.00 | 500.00 | 500.00 | 500.00 | 500.00 |
| Stock Dividend % | 20.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 445.00 | 500.00 | 500.00 | 500.00 | 500.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 719.00 | 680.00 | 486.00 | 443.00 | 424.90 |
| Low | 419.90 | 363.51 | 223.03 | 304.50 | 328.00 |
| Average | 569.45 | 521.76 | 354.52 | 373.75 | 376.45 |

| | | | | | |
|------------------|------|------|---|------|-----|
| Ranking of Award | 16th | 14th | - | 15th | 9th |
|------------------|------|------|---|------|-----|

Bank Alfalah Limited

(Selected For The Year 2022 & 2021)

| | |
|-----------------------------|---|
| CHAIRMAN | : HH Sheikh Nahayan Mubarak Al Nahayan |
| PRESIDENT & CHIEF EXECUTIVE | : Atif Aslam Bajwa |
| BOARD OF DIRECTORS | : HH Sheikh Nahayan Mubarak Al Nahayan Atif Aslam Bajwa Abdulla Nasser Hawaileel Al Mansoori Abdulla Khalil Al Mutawa Khalid Mana Saeed Al Otaiba Khalid Qurashi Dr. Gyorgy Tamas Ladics Dr. Ayesha Khan |
| REGISTERED OFFICE | : B. A. Building, I. I. Chundrigar Road, Karachi. |
| HEAD OFFICE | : B. A. Building, I. I. Chundrigar Road, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 23,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 512.879 Million Shares |
| NO. OF SHAREHOLDERS | : 12,038 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company is a banking company incorporated in Pakistan and is engaged in commercial banking and related services in Pakistan and overseas. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Bank operates through 942 branches and 15 sub-branches. Out of the 942 branches, 619 are conventional, 312 are Islamic, 10 are overseas and 1 is an offshore banking unit. |

Bank Alfalah Limited

(Selected For The Year 2022 & 2021)

FINANCIAL POSITION

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|
| Paid-Up Capital | 17,743.63 | 17,771.65 | 17,771.65 | 17,771.65 | 15,771.65 |
| Reserves & Surplus | 57,903.25 | 70,255.93 | 73,245.67 | 83,972.56 | 86,163.92 |
| Shareholder's Equity | 75,646.88 | 88,027.58 | 91,017.32 | 101,744.21 | 101,935.57 |
| Deposits & Others Accounts | 702,895.28 | 782,284.20 | 881,767.08 | 1,139,009.62 | 1,486,836.26 |
| Borrowings | 123,738.24 | 102,842.33 | 314,960.19 | 383,108.87 | 491,649.94 |
| Bills Payable | 35,988.23 | 17,169.06 | 22,571.12 | 22,825.50 | 40,033.81 |
| Other Liabilities | 33,454.12 | 58,910.93 | 66,196.69 | 81,955.00 | 121,136.33 |
| Total Assets | 1,006,217.84 | 1,064,672.09 | 1,384,873.55 | 1,736,773.09 | 2,256,719.71 |
| Cash | 82,407.70 | 100,731.87 | 99,348.20 | 105,606.93 | 140,613.75 |
| Balance with other Banks | 3,874.96 | 4,709.97 | 6,234.30 | 9,981.31 | 10,105.45 |
| Lendings to Financial Institutions | 62,172.29 | 71,434.90 | 77,305.54 | 35,982.07 | 115,353.60 |
| Investments | 277,660.40 | 299,098.12 | 547,089.93 | 811,923.25 | 1,117,616.36 |
| Advances | 501,636.45 | 511,235.95 | 577,315.95 | 673,883.29 | 732,385.82 |
| Other Assets | 35,320.83 | 47,116.90 | 45,318.86 | 57,557.45 | 83,296.49 |
| Fixed Assets (Gross) | 36,807.86 | 39,804.09 | 51,912.06 | 63,533.83 | 77,662.01 |
| Accumulated Depreciation / Amortization | 17,608.37 | 19,543.87 | 21,684.60 | 25,089.07 | 30,112.93 |
| Fixed Assets (Net) | 19,199.49 | 20,260.23 | 30,227.47 | 38,444.77 | 47,549.08 |

OPERATING POSITION

| | | | | | |
|-----------------------------------|-----------|------------|------------|------------|------------|
| Mark-up/Return/Interest Income | 59,318.34 | 92,480.86 | 92,615.89 | 100,411.84 | 213,949.74 |
| Fee, Commission, Brokerage Income | 6,291.67 | 7,034.35 | 6,559.30 | 8,303.45 | 11,231.88 |
| Other Income | 3,908.69 | 3,361.21 | 6,235.56 | 8,714.34 | 11,474.55 |
| Total Income | 69,518.70 | 102,876.41 | 105,410.75 | 117,429.62 | 236,656.16 |
| Mark-up/Return/Interest Expenses | 27,727.29 | 47,623.37 | 47,911.32 | 54,148.07 | 136,679.19 |
| Operating Expenses | 23,966.76 | 29,065.74 | 31,442.92 | 37,062.56 | 50,832.56 |
| Profit Before Taxation | 16,837.76 | 22,381.84 | 17,878.32 | 23,906.69 | 36,677.40 |
| Taxation Current & Deff. | 6,916.94 | 9,130.42 | 7,450.18 | 9,954.77 | 20,898.98 |
| Prior Years | (229.45) | 555.91 | (46.77) | (508.55) | (2,619.04) |
| Total | 6,687.49 | 9,686.32 | 7,403.41 | 9,446.22 | 18,279.94 |
| Profit After Taxation | 10,150.27 | 12,695.52 | 10,474.91 | 14,460.47 | 18,397.46 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 42.63 | 49.53 | 51.21 | 57.25 | 64.63 |
| Return on Assets % | 1.67 | 2.10 | 1.29 | 1.38 | 1.63 |
| Return on Equity % | 22.26 | 25.43 | 19.64 | 23.50 | 35.98 |
| Earning Per Share Pre Tax | 9.49 | 12.59 | 10.06 | 13.45 | 23.26 |
| Earning Per Share After Tax | 5.72 | 7.14 | 5.89 | 8.14 | 11.66 |
| Average Price to Breakup Value | 1.16 | 0.87 | 0.80 | 0.59 | 0.53 |
| Earning Growth % | 21.31 | 25.08 | (17.49) | 38.05 | 27.23 |
| Payout Ratio After Tax | 61.18 | 55.99 | 67.86 | 49.16 | 42.86 |
| Market Capitalization | 88,026.14 | 76,569.16 | 73,139.23 | 59,535.03 | 54,112.53 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 25.00 | 40.00 | 40.00 | 40.00 | 50.00 |
| Stock Dividend % | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 35.00 | 40.00 | 40.00 | 40.00 | 50.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 59.00 | 51.45 | 54.05 | 38.50 | 39.32 |
| Low | 40.22 | 34.72 | 28.26 | 28.50 | 29.30 |
| Average | 49.61 | 43.09 | 41.16 | 33.50 | 34.31 |

Ranking of Award

| | | | | |
|---|---|---|------|------|
| - | - | - | 16th | 10th |
|---|---|---|------|------|

Habib Metropolitan Bank Limited

(Selected For The Year 2022)

| | |
|-----------------------------|---|
| CHAIRMAN | : Mohammedali R. Habib |
| PRESIDENT & CHIEF EXECUTIVE | : Khurram Shahzad Khan |
| BOARD OF DIRECTORS | : Mohammedali R. Habib Khurram Shahzad Khan Ali Abbas Sikander Hamza Habib Mohomed Bashir Mohsin A. Nathani Muhammad H. Habib Rashid Ahmed Jafer Ms. Tahira Raza |
| REGISTERED OFFICE | : Ground Floor, HabibMetro Head Office, I. I. Chundrigar Road, Karachi. |
| HEAD OFFICE | : Ground Floor, HabibMetro Head Office, I. I. Chundrigar Road, Karachi. |
| AUDITORS | : KPMG Taseer Hadi & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 12,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 44.178 Million Shares |
| NO. OF SHAREHOLDERS | : 2,826 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company is a banking company incorporated in Pakistan on August 03, 1992 and is engaged in commercial banking and related services. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Bank operates through 524 branches, including 116 Islamic banking branches, an offshore branch and 1 sub branch in Pakistan. The Bank is a subsidiary of Habib Bank AG Zurich which is incorporated in Switzerland. |

Habib Metropolitan Bank Limited

(Selected For The Year 2022)

FINANCIAL POSITION

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|------------|------------|--------------|--------------|--------------|
| Paid-Up Capital | 10,478.32 | 10,478.32 | 10,478.32 | 10,478.32 | 10,478.32 |
| Reserves & Surplus | 26,523.64 | 33,759.22 | 47,169.90 | 52,496.34 | 64,029.01 |
| Shareholder's Equity | 37,001.96 | 44,237.53 | 57,648.21 | 62,974.65 | 74,507.32 |
| Deposits & Others Accounts | 543,577.51 | 611,869.25 | 680,955.71 | 772,286.06 | 880,696.78 |
| Borrowings | 51,347.38 | 144,464.06 | 201,722.85 | 316,166.51 | 343,967.77 |
| Bills Payable | 12,173.41 | 11,541.47 | 15,421.00 | 17,944.64 | 19,538.43 |
| Other Liabilities | 29,295.53 | 47,462.21 | 61,824.41 | 55,044.58 | 78,733.62 |
| Total Assets | 673,395.78 | 859,574.52 | 1,017,572.18 | 1,224,416.44 | 1,397,443.92 |
| Cash | 48,177.01 | 70,713.60 | 54,694.60 | 83,385.87 | 54,747.07 |
| Balance with other Banks | 1,115.56 | 1,865.53 | 1,990.86 | 2,995.85 | 22,452.30 |
| Lendings to Financial Institutions | 11,984.80 | 22,197.30 | 1,000.00 | 3,941.28 | 76,331.61 |
| Investments | 346,665.90 | 448,909.73 | 584,531.63 | 667,995.81 | 723,578.56 |
| Advances | 226,689.62 | 263,948.47 | 312,166.81 | 398,381.92 | 433,502.91 |
| Other Assets | 28,920.70 | 39,854.21 | 52,909.08 | 52,364.00 | 60,008.37 |
| Fixed Assets (Gross) | 9,535.81 | 10,869.40 | 17,749.63 | 23,466.08 | 33,773.73 |
| Accumulated Depreciation / Amortization | 5,657.25 | 6,666.03 | 9,311.27 | 11,511.69 | 12,352.84 |
| Fixed Assets (Net) | 3,878.56 | 4,203.37 | 8,438.36 | 11,954.39 | 21,420.89 |

OPERATING POSITION

| | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|------------|
| Mark-up/Return/Intrest Income | 42,520.20 | 72,206.34 | 76,123.41 | 73,395.93 | 133,165.18 |
| Fee, Commission, Brokerage Income | 3,810.40 | 5,252.35 | 5,375.78 | 6,905.97 | 7,930.64 |
| Other Income | 2,263.62 | 2,094.74 | 4,274.50 | 4,234.16 | 5,284.58 |
| Total Income | 48,594.21 | 79,553.43 | 85,773.69 | 84,536.06 | 146,380.40 |
| Mark-up/Return/Intrest Expenses | 26,297.46 | 54,815.39 | 47,360.68 | 43,899.12 | 92,554.49 |
| Operating Expenses | 11,616.84 | 12,754.19 | 14,321.74 | 16,601.21 | 22,021.13 |
| Profit Before Taxation | 10,074.38 | 11,237.87 | 20,036.79 | 21,540.70 | 27,617.26 |
| Taxation Current & Deff. | 3,913.79 | 4,353.84 | 8,028.59 | 8,082.13 | 13,356.54 |
| Prior Years | 0.00 | 300.55 | 0.00 | 0.00 | 0.00 |
| Total | 3,913.79 | 4,654.39 | 8,028.59 | 8,082.13 | 13,356.54 |
| Profit After Taxation | 6,160.58 | 6,583.48 | 12,008.20 | 13,458.57 | 14,260.72 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 35.31 | 42.22 | 55.02 | 60.10 | 71.11 |
| Return on Assets % | 1.50 | 1.31 | 1.97 | 1.76 | 1.98 |
| Return on Equity % | 27.23 | 25.40 | 34.76 | 34.21 | 37.07 |
| Earning Per Share Pre Tax | 9.61 | 10.72 | 19.12 | 20.56 | 26.36 |
| Earning Per Share After Tax | 5.88 | 6.28 | 11.46 | 12.84 | 13.61 |
| Average Price to Breakup Value | 1.18 | 0.88 | 0.63 | 0.68 | 0.58 |
| Earning Growth % | 11.83 | 6.86 | 82.40 | 12.08 | 5.96 |
| Payout Ratio After Tax | 34.02 | 39.79 | 39.27 | 38.93 | 38.58 |
| Market Capitalization | 43,746.97 | 38,995.05 | 36,207.82 | 42,856.31 | 43,443.09 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 20.00 | 25.00 | 45.00 | 50.00 | 52.50 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 20.00 | 25.00 | 45.00 | 50.00 | 52.50 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 49.00 | 46.50 | 42.00 | 49.00 | 49.77 |
| Low | 34.50 | 27.93 | 27.11 | 32.80 | 33.15 |
| Average | 41.75 | 37.22 | 34.56 | 40.90 | 41.46 |

Ranking of Award

- - - - 11th

Millat Tractors Limited

(Selected For The Year 2022 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Sikandar Mustafa Khan |
| CHIEF EXECUTIVE OFFICER | : Raheel Asghar |
| BOARD OF DIRECTORS | : Sikandar Mustafa Khan Raheel Asghar Sohail Bashir Rana Laeq Uddin Ansari Qaiser Saleem Nasar Us Samad Qureshi Muhammad Javed Rashid Mrs. Ambreen Waheed Saad Iqbal |
| REGISTERED OFFICE | : 9-KM, Sheikhpura Road, District Sheikhpura. |
| HEAD OFFICE | : 9-KM Sheikhpura Road, District Sheikhpura. |
| AUDITORS | : A.F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : 9-KM, Sheikhpura Road, District Sheikhpura. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 4,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 11.963 Million Shares |
| NO. OF SHAREHOLDERS | : 9,259 |
| CAPACITY UTILIZATION | : Installed Capacity = 30,000 (Units per annum) Actual Production = 19,022 |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in assembling and manufacturing of agricultural tractors, implements and multi-application products. The Company is also involved in the sale, implementation and support of IFS applications in Pakistan and abroad. |

Millat Tractors Limited

(Selected For The Year 2022 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 442.93 | 442.93 | 498.29 | 560.58 | 968.68 |
| Reserves & Surplus | 5,211.90 | 4,390.24 | 3,573.78 | 8,532.19 | 6,098.58 |
| Shareholder's Equity | 5,654.83 | 4,833.17 | 4,072.08 | 9,092.77 | 7,067.26 |
| Deferred Taxation / Liabilities | 57.02 | 0.00 | 84.22 | 962.98 | 811.29 |
| Long Term Loans / Deposits | 12.69 | 12.73 | 114.63 | 142.25 | 50.00 |
| Current Liabilities | 10,822.23 | 5,728.29 | 6,400.77 | 14,543.06 | 12,123.35 |
| Total Assets | 16,571.37 | 10,574.18 | 10,804.61 | 24,806.25 | 20,066.25 |
| Fixed Assets (Gross) | 1,569.46 | 1,607.77 | 1,658.64 | 1,776.69 | 1,814.54 |
| Accumulated Depreciation / Amortization | 868.69 | 885.16 | 936.32 | 952.75 | 998.97 |
| Fixed Assets (Net) | 700.77 | 722.61 | 722.32 | 823.94 | 815.57 |
| Capital Work in Progress | 26.65 | 12.82 | 2.95 | 45.17 | 27.03 |
| Long Term Investment | 709.30 | 1,383.88 | 2,039.73 | 6,199.46 | 4,218.24 |
| Current Assets | 14,876.36 | 7,964.02 | 7,781.67 | 17,481.44 | 14,604.32 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 38,517.15 | 31,144.06 | 22,942.28 | 43,953.78 | 53,374.42 |
| Cost of Sales | 30,082.37 | 25,197.69 | 18,696.68 | 34,682.68 | 43,176.94 |
| Gross Profit | 8,434.78 | 5,946.37 | 4,245.60 | 9,271.09 | 10,197.48 |
| Operating Expenses | 1,698.88 | 1,621.94 | 1,311.82 | 2,050.07 | 1,576.62 |
| Operating Profit | 6,735.90 | 4,324.43 | 2,933.78 | 7,221.03 | 8,620.86 |
| Financial Charges | 2.49 | 42.04 | 217.84 | 9.26 | 227.42 |
| Other Income | 1,046.46 | 800.47 | 253.69 | 667.31 | 940.58 |
| Profit Before Taxation | 7,779.87 | 5,082.86 | 2,969.64 | 7,879.07 | 8,684.73 |
| Taxation Current & Deff. | 2,416.92 | 1,462.10 | 826.15 | 2,098.15 | 3,230.18 |
| Prior Years | 28.59 | (17.29) | (7.07) | 0.00 | 27.93 |
| Total | 2,445.51 | 1,444.81 | 819.09 | 2,098.15 | 3,258.11 |
| Profit After Taxation | 5,334.36 | 3,638.05 | 2,150.55 | 5,780.93 | 5,426.63 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 127.67 | 109.12 | 81.72 | 162.20 | 72.96 |
| Assets Turnover | 2.32 | 2.95 | 2.12 | 1.77 | 2.66 |
| Return on Assets % | 46.95 | 48.07 | 27.48 | 31.76 | 43.28 |
| Return on Equity % | 137.58 | 105.17 | 72.93 | 86.65 | 122.89 |
| Current Ratio | 1.37 | 1.39 | 1.22 | 1.20 | 1.20 |
| Earning Per Share Pre Tax | 175.65 | 114.76 | 59.60 | 140.55 | 89.66 |
| Earning Per Share After Tax | 120.43 | 82.14 | 43.16 | 103.12 | 56.02 |
| Average Price to Breakup Value | 9.71 | 9.17 | 8.17 | 6.19 | 12.73 |
| Margin on Sales % | 20.20 | 16.32 | 12.94 | 17.93 | 16.27 |
| Earning Growth % | 25.29 | (31.80) | (40.89) | 168.81 | (6.13) |
| % of Gross Profit to Sales | 21.90 | 19.09 | 18.51 | 21.09 | 19.11 |
| % of After Tax Profit to Sales | 13.85 | 11.68 | 9.37 | 13.15 | 10.17 |
| Payout Ratio After Tax | 99.64 | 105.01 | 115.85 | 100.12 | 126.74 |
| Market Capitalization | 54,923.32 | 44,326.44 | 33,266.22 | 56,282.03 | 89,942.81 |

DISTRIBUTION

| | | | | | |
|------------------|----------|--------|--------|----------|--------|
| Cash Dividend % | 1,200.00 | 850.00 | 500.00 | 1,000.00 | 650.00 |
| Stock Dividend % | 0.00 | 12.50 | 0.00 | 32.50 | 60.00 |
| Total % | 1,200.00 | 862.50 | 500.00 | 1,032.50 | 710.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|----------|----------|--------|----------|----------|
| High | 1,430.00 | 1,275.00 | 869.75 | 1,313.00 | 1,135.50 |
| Low | 1,050.00 | 726.51 | 465.46 | 695.00 | 721.52 |
| Average | 1,240.00 | 1,000.76 | 667.61 | 1,004.00 | 928.51 |

| | | | | | |
|------------------|-----|------|---|---|------|
| Ranking of Award | 4th | 19th | - | - | 12th |
|------------------|-----|------|---|---|------|

Mari Petroleum Company Limited

(Selected For The Year 2022, 2021, 2020 & 2019)

| | |
|-------------------------------------|---|
| CHAIRMAN | : Waqar Ahmed Malik |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Faheem Haider |
| BOARD OF DIRECTORS | : Waqar Ahmed Malik Faheem Haider Dr. Nadeem Inayat Muhammad Aamir Salim Maj. Gen. (Retd) Ahmad Mahmood Hayat Abid Niaz Hasan Ahmed Hayat Lak Ms. Seema Adil Adnan Afridi Momin Agha Hassan Mehmood Yousufzai |
| REGISTERED OFFICE | : 21, Mouve Area, 3rd Road, G-10/A, Islamabad. |
| HEAD OFFICE | : 21, Mouve Area, 3rd Road, G-10/A, Islamabad. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 170,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 7.269 Million Shares |
| NO. OF SHAREHOLDERS | : 4,016 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company is a public limited company incorporated in Pakistan on December 04, 1984 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in exploration, production and sale of hydrocarbons. |

Mari Petroleum Company Limited

(Selected For The Year 2022, 2021, 2020 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|------------|------------|------------|------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 1,102.50 | 1,212.75 | 1,334.03 | 1,334.03 | 1,334.03 |
| Reserves & Surplus | 39,089.24 | 62,393.98 | 91,815.08 | 114,199.54 | 129,524.74 |
| Shareholder's Equity | 40,191.74 | 63,606.73 | 93,149.11 | 115,533.57 | 130,858.77 |
| Deferred Taxation / Liabilities | 7,952.34 | 10,057.96 | 10,342.14 | 11,171.72 | 15,544.29 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 0.00 | 0.00 | 724.13 |
| Current Liabilities | 96,021.63 | 146,397.52 | 178,586.06 | 23,680.85 | 38,012.84 |
| Total Assets | 144,165.70 | 220,062.21 | 282,077.30 | 150,386.13 | 185,140.03 |
| Fixed Assets (Gross) | 39,867.08 | 47,328.43 | 54,217.70 | 91,404.81 | 100,095.35 |
| Accumulated Depreciation / Amortization | 15,849.06 | 19,818.02 | 24,031.69 | 29,867.84 | 34,891.10 |
| Fixed Assets (Net) | 24,018.02 | 27,510.41 | 30,186.02 | 61,536.97 | 65,204.26 |
| Capital Work in Progress | 1,135.13 | 1,421.39 | 3,787.89 | 15,143.56 | 27,709.42 |
| Long Term Investment | 0.00 | 0.00 | 0.00 | 1,161.02 | 3,185.15 |
| Current Assets | 114,405.53 | 183,654.95 | 239,912.11 | 85,462.50 | 85,950.05 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 40,676.37 | 59,448.01 | 72,014.90 | 73,018.27 | 95,134.48 |
| Royalties | 5,180.87 | 7,574.52 | 8,805.56 | 9,315.13 | 11,999.91 |
| Operating Expenses | 13,675.27 | 16,020.98 | 23,559.80 | 19,583.37 | 17,402.53 |
| Operating Profit | 21,820.23 | 35,852.51 | 39,649.54 | 44,119.78 | 65,732.03 |
| Financial Charges | 639.73 | 801.76 | 985.58 | 1,310.48 | 979.81 |
| Other Income | 765.62 | 2,093.39 | 5,313.71 | 4,252.51 | 4,531.32 |
| Profit Before Taxation | 20,291.54 | 34,708.33 | 41,279.45 | 43,931.36 | 52,116.31 |
| Taxation Current & Deff. | 4,917.20 | 10,381.25 | 10,966.57 | 12,486.45 | 19,053.30 |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 4,917.20 | 10,381.25 | 10,966.57 | 12,486.45 | 19,053.30 |
| Profit After Taxation | 15,374.34 | 24,327.08 | 30,312.87 | 31,444.91 | 33,063.01 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|------------|
| Break-up Value | 364.55 | 524.48 | 698.26 | 866.05 | 980.93 |
| Assets Turnover | 0.28 | 0.27 | 0.26 | 0.49 | 0.51 |
| Return on Assets % | 14.08 | 15.77 | 14.63 | 29.21 | 28.15 |
| Return on Equity % | 50.49 | 54.57 | 44.32 | 38.02 | 39.83 |
| Current Ratio | 1.19 | 1.25 | 1.34 | 3.61 | 2.26 |
| Earning Per Share Pre Tax | 184.05 | 286.20 | 309.44 | 329.31 | 390.67 |
| Earning Per Share After Tax | 139.45 | 200.59 | 227.23 | 235.71 | 247.84 |
| Average Price to Breakup Value | 4.44 | 2.39 | 1.66 | 1.69 | 1.68 |
| Margin on Sales % | 49.89 | 58.38 | 57.32 | 60.16 | 54.78 |
| Earning Growth % | 68.28 | 58.23 | 24.61 | 3.73 | 5.15 |
| % of After Tax Profit to Sales | 37.80 | 40.92 | 42.09 | 43.06 | 34.75 |
| Payout Ratio After Tax | 5.02 | 3.49 | 2.68 | 59.82 | 50.03 |
| Market Capitalization | 178,274.25 | 152,024.28 | 154,746.90 | 195,101.16 | 219,446.45 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|----------|----------|
| Cash Dividend % | 60.00 | 60.00 | 61.00 | 1,410.00 | 1,240.00 |
| Stock Dividend % | 10.00 | 10.00 | 0.00 | 0.00 | 0.00 |
| Total % | 70.00 | 70.00 | 61.00 | 1,410.00 | 1,240.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|----------|----------|----------|----------|----------|
| High | 1,859.00 | 1,600.10 | 1,504.00 | 1,725.00 | 1,815.00 |
| Low | 1,375.00 | 907.00 | 816.00 | 1,200.00 | 1,474.99 |
| Average | 1,617.00 | 1,253.55 | 1,160.00 | 1,462.50 | 1,645.00 |

Ranking of Award

| | | | | | |
|--|---|------|-----|------|------|
| | - | 11th | 7th | 20th | 13th |
|--|---|------|-----|------|------|

Cherat Cement Company Limited

(Selected For The Year 2022 & 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Omar Faruque |
| CHIEF EXECUTIVE OFFICER | : Azam Faruque |
| BOARD OF DIRECTORS | : Omar Faruque Azam Faruque Akbarlai Pesnani Arif Faruque Asif Qadir Abrar Hasan Mrs. Zeeba Ansar Yasir Masood |
| REGISTERED OFFICE | : Village Lakrai, PO Box 28, Nowshera. |
| HEAD OFFICE | : Modern Motor House, Beaumont Road, Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Village Lakrai, PO Box 28, Nowshera. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 2,250 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 111.719 Million Shares |
| NO. OF SHAREHOLDERS | : 5,215 |
| CAPACITY UTILIZATION | : Installed Capacity = 8,856,000 Actual Production = 5,526,575 |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company by shares in 1981 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. Its main business activity is manufacturing, marketing and sale of cement. |

Cherat Cement Company Limited

(Selected For The Year 2022 & 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 1,766.32 | 1,766.32 | 1,942.95 | 1,942.95 | 1,942.95 |
| Reserves & Surplus | 9,407.43 | 9,989.85 | 8,110.61 | 11,646.60 | 15,373.37 |
| Shareholder's Equity | 11,173.75 | 11,756.17 | 10,053.56 | 13,589.55 | 17,316.32 |
| Deferred Taxation / Liabilities | 975.64 | 405.66 | 0.00 | 573.59 | 535.05 |
| Long Term Loans / Deposits | 14,717.67 | 16,921.87 | 16,979.86 | 12,673.83 | 9,957.59 |
| Current Liabilities | 3,652.51 | 6,196.13 | 5,888.43 | 7,273.01 | 9,847.25 |
| Total Assets | 30,519.56 | 35,279.83 | 32,921.85 | 34,193.52 | 38,604.89 |
| Fixed Assets (Gross) | 18,396.10 | 33,752.25 | 34,362.54 | 34,683.89 | 36,657.16 |
| Accumulated Depreciation / Amortization | 3,103.12 | 7,468.99 | 9,215.22 | 10,878.94 | 12,459.47 |
| Fixed Assets (Net) | 15,292.98 | 26,283.26 | 25,147.32 | 23,804.95 | 24,197.69 |
| Capital Work in Progress | 11,528.27 | 626.17 | 159.63 | 1,802.11 | 3,385.37 |
| Long Term Investments | 396.79 | 254.97 | 390.86 | 660.95 | 481.56 |
| Current Assets | 6,281.82 | 8,093.34 | 6,684.68 | 7,846.23 | 10,465.32 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|------------|-----------|-----------|
| Sales (Net) | 14,388.35 | 15,862.65 | 17,090.16 | 25,206.81 | 32,085.36 |
| Cost of Sales | 11,249.15 | 12,979.53 | 16,703.67 | 18,478.51 | 23,134.58 |
| Gross Profit | 3,139.20 | 2,883.11 | 386.49 | 6,728.30 | 8,950.79 |
| Operating Expenses | 582.39 | 690.26 | 633.75 | 720.48 | 878.40 |
| Operating Profit | 2,556.81 | 2,192.85 | (247.27) | 6,007.82 | 8,072.39 |
| Financial Charges | 356.59 | 1,142.56 | 2,527.00 | 1,524.18 | 1,358.87 |
| Other Income | 81.11 | 106.84 | 70.56 | 104.90 | 390.50 |
| Profit Before Taxation | 2,147.37 | 1,047.77 | (2,722.73) | 4,337.22 | 6,828.73 |
| Taxation Current & Deff. | 95.62 | (569.98) | (824.57) | 1,132.16 | 1,598.71 |
| Prior Years | (80.37) | (145.01) | (5.05) | 0.00 | 774.05 |
| Total | 15.25 | (715.00) | (829.62) | 1,132.16 | 2,372.76 |
| Profit After Taxation | 2,132.12 | 1,762.76 | (1,893.11) | 3,205.06 | 4,455.97 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 63.26 | 66.56 | 51.74 | 69.94 | 89.12 |
| Assets Turnover | 0.47 | 0.45 | 0.52 | 0.74 | 0.83 |
| Return on Assets % | 7.04 | 2.97 | (8.27) | 12.68 | 17.69 |
| Return on Equity % | 19.22 | 8.91 | (27.08) | 31.92 | 39.44 |
| Current Ratio | 1.72 | 1.31 | 1.14 | 1.08 | 1.06 |
| Earning Per Share Pre Tax | 12.16 | 5.93 | (14.01) | 22.32 | 35.15 |
| Earning Per Share After Tax | 12.07 | 9.98 | (9.74) | 16.50 | 22.93 |
| Average Price to Breakup Value | 2.09 | 0.96 | 1.19 | 2.02 | 1.52 |
| Margin on Sales % | 14.92 | 6.61 | (15.93) | 17.21 | 21.28 |
| Earning Growth % | 8.97 | (17.32) | (207.39) | (269.30) | 39.03 |
| % of Gross Profit to Sales | 21.82 | 18.18 | 2.26 | 26.69 | 27.90 |
| % of After Tax Profit to Sales | 14.82 | 11.11 | (11.08) | 12.72 | 13.89 |
| Payout Ratio After Tax | 41.42 | 20.04 | 0.00 | 13.64 | 13.08 |
| Market Capitalization | 23,347.19 | 11,299.14 | 11,938.46 | 27,442.23 | 26,239.54 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|------|-------|-------|
| Cash Dividend % | 50.00 | 10.00 | 0.00 | 22.50 | 30.00 |
| Stock Dividend % | 0.00 | 10.00 | 0.00 | 0.00 | 0.00 |
| Total % | 50.00 | 20.00 | 0.00 | 22.50 | 30.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|-------|-------|--------|--------|
| High | 178.78 | 98.89 | 98.50 | 195.50 | 183.00 |
| Low | 85.58 | 29.05 | 24.39 | 86.98 | 87.10 |
| Average | 132.18 | 63.97 | 61.45 | 141.24 | 135.05 |

| | | | | | |
|------------------|---|---|------|---|------|
| Ranking of Award | - | - | 12th | - | 14th |
|------------------|---|---|------|---|------|

United Bank Limited

(Selected For The Year 2022 & 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Sir Mohammad Anwar Pervez |
| PRESIDENT & CHIEF EXECUTIVE | : Muhammad Jawaid Iqbal |
| BOARD OF DIRECTORS | : Sir Mohammad Anwar Pervez Muhammad Jawaid Iqbal Lord Zameer Mohammed Choudrey Haider Zameer Choudrey Rizwan Pervez Muhammad Irfan A. Sheikh Daniel Michael Howlett Tariq Rashid Ms. Shazia Syed |
| REGISTERED OFFICE | : 13th Floor, UBL Building, Jinnah Avenue, Blue Area, Islamabad. |
| HEAD OFFICE | : I. I. Chundrigar Road, Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 20,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 196.243 Million Shares |
| NO. OF SHAREHOLDERS | : 22,595 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Bank was incorporated in Pakistan and is engaged in commercial banking and related services. The shares of the Bank are quoted on Pakistan Stock Exchange Limited and its Global Depository Receipts (GDRs) are on the list of UK Listing Authority and the London Stock Exchange Professional Securities Market. These GDRs are also eligible for trading on the International Order Book System of the London Stock Exchange. The Bank operates 1,341 branches inside Pakistan including 203 Islamic banking branches, 2 branches in Karachi Export Processing Zone and 8 branches outside the country. The Bank is a subsidiary of Bestway (Holdings) Limited and Bestway (Holdings) Limited is a wholly owned subsidiary of Bestway Group Limited, which is incorporated in the United Kingdom. |

United Bank Limited

(Selected For The Year 2022 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|--------------|--------------|--------------|--------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 12,241.80 | 12,241.80 | 12,241.80 | 12,241.80 | 12,241.80 |
| Reserves & Surplus | 139,028.15 | 156,827.09 | 171,831.11 | 192,400.75 | 196,778.46 |
| Shareholder's Equity | 151,269.95 | 169,068.89 | 184,072.91 | 204,642.55 | 209,020.26 |
| Deposits & Others Accounts | 1,366,060.05 | 1,467,063.46 | 1,640,211.90 | 1,750,943.77 | 1,838,366.81 |
| Borrowings | 268,124.03 | 154,484.00 | 128,987.42 | 563,284.75 | 564,518.59 |
| Bills Payable | 27,249.14 | 22,926.60 | 29,733.81 | 26,792.97 | 36,474.02 |
| Other Liabilities | 67,895.98 | 70,151.77 | 56,577.28 | 62,501.88 | 100,373.43 |
| Total Assets | 1,889,599.15 | 1,893,694.71 | 2,049,583.31 | 2,618,165.91 | 2,758,753.11 |
| Cash | 183,467.36 | 235,861.77 | 250,838.05 | 267,937.28 | 143,004.09 |
| Balance with other Banks | 23,345.70 | 20,729.01 | 13,888.77 | 23,363.06 | 15,692.57 |
| Lendings to Financial Institutions | 33,941.55 | 20,246.58 | 19,959.13 | 51,701.08 | 85,296.48 |
| Investments | 786,375.33 | 840,448.49 | 1,128,674.49 | 1,496,542.45 | 1,415,193.83 |
| Advances | 715,936.73 | 636,219.77 | 530,279.50 | 646,188.46 | 921,837.10 |
| Other Assets | 91,169.27 | 82,541.06 | 46,507.19 | 54,460.39 | 85,631.08 |
| Fixed Assets (Gross) | 63,437.12 | 76,014.29 | 77,348.07 | 96,558.63 | 105,092.66 |
| Accumulated Depreciation / Amortization | 17,036.38 | 22,470.54 | 24,949.41 | 27,689.11 | 33,296.50 |
| Fixed Assets (Net) | 46,400.74 | 53,543.75 | 52,398.67 | 68,869.52 | 71,796.16 |
| OPERATING POSITION | | | | | |
| Mark-up/Return/Interest Income | 113,198.30 | 153,676.36 | 152,003.21 | 147,974.16 | 250,678.68 |
| Fee, Commission, Brokerage Income | 13,930.97 | 13,693.34 | 11,097.47 | 13,063.97 | 15,871.19 |
| Other Income | 11,140.84 | 7,982.99 | 5,996.87 | 10,315.08 | 18,571.38 |
| Total Income | 138,270.01 | 175,352.69 | 169,097.55 | 171,353.20 | 285,121.25 |
| Mark-up/Return/Interest Expenses | 56,964.03 | 91,901.87 | 77,044.04 | 76,215.63 | 147,469.36 |
| Operating Expenses | 38,826.76 | 40,208.86 | 40,060.60 | 42,745.34 | 52,284.34 |
| Profit Before Taxation | 24,966.66 | 34,241.87 | 34,192.47 | 52,127.15 | 68,310.01 |
| Taxation Current & Deff. | 9,086.40 | 14,314.86 | 13,293.69 | 21,434.04 | 32,566.33 |
| Prior Years | 654.17 | 793.23 | 0.00 | (189.01) | 3,681.03 |
| Total | 9,740.57 | 15,108.09 | 13,293.69 | 21,245.03 | 36,247.35 |
| Profit After Taxation | 15,226.09 | 19,133.78 | 20,898.78 | 30,882.12 | 32,062.66 |
| RATIOS | | | | | |
| Break-up Value | 123.57 | 138.11 | 150.36 | 167.17 | 170.74 |
| Return on Assets % | 1.32 | 1.81 | 1.67 | 1.99 | 2.48 |
| Return on Equity % | 16.50 | 20.25 | 18.58 | 25.47 | 32.68 |
| Earning Per Share Pre Tax | 20.39 | 27.97 | 27.93 | 42.58 | 55.80 |
| Earning Per Share After Tax | 12.44 | 15.63 | 17.07 | 25.23 | 26.19 |
| Average Price to Breakup Value | 1.38 | 1.07 | 0.90 | 0.78 | 0.72 |
| Earning Growth % | (40.10) | 25.66 | 9.22 | 47.77 | 3.82 |
| Payout Ratio After Tax | 88.44 | 76.78 | 70.29 | 71.35 | 84.00 |
| Market Capitalization | 209,059.34 | 181,184.76 | 166,182.39 | 160,551.17 | 151,437.15 |
| DISTRIBUTION | | | | | |
| Cash Dividend % | 110.00 | 120.00 | 120.00 | 180.00 | 220.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 110.00 | 120.00 | 120.00 | 180.00 | 220.00 |
| SHARE PRICE Rs. | | | | | |
| High | 219.70 | 178.00 | 184.00 | 149.25 | 150.90 |
| Low | 121.85 | 118.01 | 87.50 | 113.05 | 96.51 |
| Average | 170.78 | 148.01 | 135.75 | 131.15 | 123.71 |
| Ranking of Award | 18th | 9th | - | - | 15th |

Archroma Pakistan Limited

(Selected For The Year 2022, 2020 & 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : M. Veqar Arif |
| CHIEF EXECUTIVE OFFICER | : Mujtaba Rahim |
| BOARD OF DIRECTORS | : M. Veqar Arif Mujtaba Rahim Marcos Furrer Patrick Verraes Shahid Ghaffar Thomas Bucher Ms. Yasmin Peermohammad |
| REGISTERED OFFICE | : 1-A/1, Sector 20, Korangi Industrial Area, Korangi, Karachi. |
| HEAD OFFICE | : 1-A/1, Sector 20, Korangi Industrial Area, Korangi, Karachi. |
| AUDITORS | : KPMG Taseer Hadi & Co. |
| LOCATION OF FACTORY / PLANT | : Various Locations. |
| YEAR ENDING | : September |
| AUTHORISED CAPITAL | : Rs. 500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 1.445 Million Shares |
| NO. OF SHAREHOLDERS | : 1,923 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products. |
| COMPANY INFORMATION | : The Company is a limited liability company and is incorporated and domiciled in Pakistan and its shares are quoted on Pakistan Stock Exchange Limited. The Company is a subsidiary of Archroma Textile GmbH, registered and having head quartered in Pratteln, Switzerland, which holds 75% of the shares capital of the Company. The Company is engaged in the manufacture and sale of chemicals, dyestuffs, and coatings, adhesive & sealants. It also acts as an indenting agent. |

Archroma Pakistan Limited

(Selected For The Year 2022, 2020 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 341.18 | 341.18 | 341.18 | 341.18 | 341.18 |
| Reserves & Surplus | 4,464.03 | 4,776.26 | 4,162.68 | 5,506.41 | 3,430.63 |
| Shareholder's Equity | 4,805.21 | 5,117.44 | 4,503.86 | 5,847.59 | 3,771.81 |
| Deferred Taxation / Liabilities | 141.62 | 122.77 | 341.14 | 64.74 | 58.93 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 305.45 | 148.72 | 104.71 |
| Current Liabilities | 5,922.13 | 6,132.01 | 4,552.58 | 5,590.69 | 8,333.63 |
| Total Assets | 10,981.03 | 11,462.79 | 9,797.12 | 11,710.34 | 12,395.51 |
| Fixed Assets (Gross) | 4,393.57 | 4,623.90 | 4,832.35 | 5,012.64 | 5,297.76 |
| Accumulated Depreciation / Amortization | 2,514.95 | 2,754.05 | 3,001.11 | 3,231.72 | 3,461.16 |
| Fixed Assets (Net) | 1,878.62 | 1,869.85 | 1,831.24 | 1,780.92 | 1,836.60 |
| Capital Work in Progress | 74.07 | 44.62 | 145.58 | 84.11 | 92.93 |
| Long Term Investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Assets | 8,999.75 | 9,541.05 | 7,798.70 | 9,752.96 | 10,428.31 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 14,290.09 | 17,353.05 | 15,038.94 | 19,872.24 | 25,154.03 |
| Cost of Sales | 10,345.40 | 12,006.90 | 10,834.22 | 13,692.93 | 17,933.56 |
| Gross Profit | 3,944.69 | 5,346.15 | 4,204.72 | 6,179.31 | 7,220.47 |
| Operating Expenses | 1,405.36 | 2,251.95 | 2,129.63 | 2,557.17 | 3,221.74 |
| Operating Profit | 2,539.33 | 3,094.20 | 2,075.09 | 3,622.14 | 3,998.73 |
| Financial Charges | 429.94 | 680.27 | 439.24 | 271.66 | 693.01 |
| Other Income | 23.81 | 15.98 | 25.92 | 57.93 | 58.99 |
| Profit Before Taxation | 1,943.98 | 2,150.02 | 1,536.49 | 3,189.39 | 3,137.38 |
| Taxation Current & Deff. | 407.70 | 427.64 | 367.23 | 880.03 | 1,252.32 |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 407.70 | 427.64 | 367.23 | 880.03 | 1,252.32 |
| Profit After Taxation | 1,536.28 | 1,722.38 | 1,169.27 | 2,309.37 | 1,885.07 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 140.84 | 149.99 | 132.01 | 171.39 | 110.55 |
| Assets Turnover | 1.30 | 1.51 | 1.54 | 1.70 | 2.03 |
| Return on Assets % | 17.70 | 18.76 | 15.68 | 27.24 | 25.31 |
| Return on Equity % | 40.46 | 42.01 | 34.12 | 54.54 | 83.18 |
| Current Ratio | 1.52 | 1.56 | 1.71 | 1.74 | 1.25 |
| Earning Per Share Pre Tax | 56.98 | 63.02 | 45.03 | 93.48 | 91.96 |
| Earning Per Share After Tax | 45.03 | 50.48 | 34.27 | 67.69 | 55.25 |
| Average Price to Breakup Value | 3.98 | 3.53 | 4.37 | 3.41 | 5.31 |
| Margin on Sales % | 13.60 | 12.39 | 10.22 | 16.05 | 12.47 |
| Earning Growth % | (5.25) | 12.11 | (32.11) | 97.51 | (18.37) |
| % of Gross Profit to Sales | 27.60 | 30.81 | 27.96 | 31.10 | 28.71 |
| % of After Tax Profit to Sales | 10.75 | 9.93 | 7.77 | 11.62 | 7.49 |
| Payout Ratio After Tax | 88.83 | 89.14 | 87.54 | 132.96 | 81.45 |
| Market Capitalization | 19,106.08 | 18,082.54 | 19,703.09 | 19,929.12 | 20,026.87 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 400.00 | 450.00 | 300.00 | 900.00 | 450.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 400.00 | 450.00 | 300.00 | 900.00 | 450.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 675.00 | 620.00 | 699.00 | 650.00 | 663.98 |
| Low | 445.00 | 440.00 | 456.00 | 518.25 | 510.00 |
| Average | 560.00 | 530.00 | 577.50 | 584.13 | 586.99 |

| | | | | | |
|------------------|-----|-----|-----|---|------|
| Ranking of Award | 3rd | 5th | 5th | - | 16th |
|------------------|-----|-----|-----|---|------|

International Industries Limited

(Selected For The Year 2022, 2021, 2020 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Kamal A. Chinoy |
| CHIEF EXECUTIVE OFFICER | : Sohail R. Bhojani |
| BOARD OF DIRECTORS | : Kamal A. Chinoy Sohail R. Bhojani Asif Jooma Haider Rashid Monsur Khan Jehangir Shah Mrs. Selina R. Khan Adnan Afridi Mustapha A. Chinoy |
| REGISTERED OFFICE | : 101, Beaumont Plaza, 10, Beaumont Road, Karachi. |
| HEAD OFFICE | : 101, Beaumont Plaza, 10, Beaumont Road, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Various Locations |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 2,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 93.247 Million Shares |
| NO. OF SHAREHOLDERS | : 5,414 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products. |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan on March 01, 1948 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is engaged in the business of manufacturing and marketing galvanized steel pipes, precision steel tubes, API lines pipes, polymer pipes and fittings. The Company also offers customized construction solution services. |

International Industries Limited

(Selected For The Year 2022, 2021, 2020 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 1,198.93 | 1,198.93 | 1,318.82 | 1,318.82 | 1,318.82 |
| Reserves & Surplus | 7,695.46 | 8,750.02 | 7,626.71 | 10,179.70 | 13,275.40 |
| Shareholder's Equity | 8,894.39 | 9,948.95 | 8,945.53 | 11,498.52 | 14,594.22 |
| Deferred Taxation / Liabilities | 222.84 | 335.55 | 304.62 | 0.00 | 192.67 |
| Long Term Loans / Deposits | 1,968.53 | 1,702.17 | 1,577.28 | 2,072.61 | 1,346.45 |
| Current Liabilities | 11,233.04 | 13,222.10 | 12,222.55 | 14,874.98 | 19,834.71 |
| Total Assets | 22,465.05 | 25,327.17 | 23,139.52 | 28,791.46 | 36,295.56 |
| Fixed Assets (Gross) | 8,423.38 | 10,087.41 | 10,278.74 | 11,089.39 | 13,442.90 |
| Accumulated Depreciation / Amortization | 2,811.20 | 2,775.35 | 3,225.12 | 3,648.80 | 3,528.71 |
| Fixed Assets (Net) | 5,612.18 | 7,312.06 | 7,053.61 | 7,440.60 | 9,914.20 |
| Capital Work in Progress | 146.10 | 19.75 | 4.16 | 26.14 | 65.84 |
| Long Term Investment | 3,277.28 | 3,277.28 | 3,295.24 | 3,372.52 | 3,372.52 |
| Current Assets | 13,346.49 | 14,682.54 | 12,757.66 | 17,657.40 | 22,934.82 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 25,001.28 | 25,750.47 | 18,964.22 | 28,940.10 | 37,857.86 |
| Cost of Sales | 21,696.36 | 23,148.79 | 17,592.91 | 24,966.65 | 33,189.27 |
| Gross Profit | 3,304.92 | 2,601.68 | 1,371.31 | 3,973.45 | 4,668.60 |
| Operating Expenses | 1,597.33 | 1,311.00 | 1,111.75 | 1,877.36 | 2,933.28 |
| Operating Profit | 1,707.59 | 1,290.68 | 259.56 | 2,096.09 | 1,735.32 |
| Financial Charges | 441.70 | 924.29 | 1,238.33 | 755.72 | 1,181.87 |
| Other Income | 883.19 | 1,732.51 | 580.33 | 1,054.43 | 3,260.95 |
| Profit Before Taxation | 2,149.09 | 2,093.13 | (429.81) | 2,258.83 | 3,656.97 |
| Taxation Current & Deff. | 546.05 | 518.42 | 288.40 | (55.74) | 1,501.31 |
| Prior Years | 21.30 | 0.00 | (24.00) | 0.00 | 0.00 |
| Total | 567.35 | 518.42 | 264.40 | (55.74) | 1,501.31 |
| Profit After Taxation | 1,581.74 | 1,574.71 | (694.21) | 2,314.56 | 2,155.67 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 74.19 | 82.98 | 67.83 | 87.19 | 110.66 |
| Assets Turnover | 1.11 | 1.02 | 0.82 | 1.01 | 1.04 |
| Return on Assets % | 9.57 | 8.26 | (1.86) | 7.85 | 10.08 |
| Return on Equity % | 24.16 | 21.04 | (4.80) | 19.64 | 25.06 |
| Current Ratio | 1.19 | 1.11 | 1.04 | 1.19 | 1.16 |
| Earning Per Share Pre Tax | 17.93 | 17.46 | (3.26) | 17.13 | 27.73 |
| Earning Per Share After Tax | 13.19 | 13.13 | (5.26) | 17.55 | 16.35 |
| Average Price to Breakup Value | 3.93 | 1.92 | 1.36 | 1.92 | 1.40 |
| Margin on Sales % | 8.60 | 8.13 | (2.27) | 7.81 | 9.66 |
| Earning Growth % | (14.15) | (0.44) | (144.08) | (433.41) | (6.86) |
| % of Gross Profit to Sales | 13.22 | 10.10 | 7.23 | 13.73 | 12.33 |
| % of After Tax Profit to Sales | 6.33 | 6.12 | (3.66) | 8.00 | 5.69 |
| Payout Ratio After Tax | 64.43 | 49.49 | 0.00 | 56.98 | 48.94 |
| Market Capitalization | 34,985.38 | 19,136.12 | 12,165.45 | 22,063.84 | 20,448.29 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|------|--------|-------|
| Cash Dividend % | 85.00 | 55.00 | 0.00 | 100.00 | 80.00 |
| Stock Dividend % | 0.00 | 10.00 | 0.00 | 0.00 | 0.00 |
| Total % | 85.00 | 65.00 | 0.00 | 100.00 | 80.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 384.40 | 247.97 | 120.99 | 242.50 | 219.60 |
| Low | 199.21 | 71.25 | 63.50 | 92.10 | 90.50 |
| Average | 291.81 | 159.61 | 92.25 | 167.30 | 155.05 |

| | | | | | |
|------------------|-----|------|------|------|------|
| Ranking of Award | 7th | 16th | 16th | 18th | 17th |
|------------------|-----|------|------|------|------|

MCB Bank Limited

(Selected For The Year 2022, 2021 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Mian Mohammad Mansha |
| PRESIDENT & CHIEF EXECUTIVE | : Shoaib Mumtaz |
| BOARD OF DIRECTORS | : Mian Mohammad Mansha Shoaib Mumtaz Shaikh Muhammad Jawed Yahya Saleem Mian Umer Mansha Mrs. Iqraa Hassan Mansha Salman Khalid Butt Muhammad Ali Zeb Mohd Suhail Amar Suresh Bin Abdullah Shariffudin Bin Khalid Masood Ahmed Puri Shahzad Hussain Muhammad Tariq Rafi |
| REGISTERED OFFICE | : MCB Building, 15-Main Gulberg, Jail Road, Lahore. |
| HEAD OFFICE | : MCB Building, 15-Main Gulberg, Jail Road, Lahore. |
| AUDITORS | : A. F. Fergusons & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable. |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 15,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 108.409 Million Shares |
| NO. OF SHAREHOLDERS | : 56,484 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Bank was incorporated in Pakistan and is engaged in commercial banking and related services. The Bank's ordinary shares are quoted on Pakistan Stock Exchange Limited. The Bank operates 1,431 branches within Pakistan and 8 branches outside the country (including the Karachi Export Processing Zone Branch). |

MCB Bank Limited

(Selected For The Year 2022, 2021 & 2019)

FINANCIAL POSITION

| | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|------------------|--------------|--------------|--------------|--------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 11,850.60 | 11,850.60 | 11,850.60 | 11,850.60 | 11,850.60 |
| Reserves & Surplus | 137,427.13 | 157,064.18 | 178,251.36 | 162,556.81 | 177,644.05 |
| Shareholder's Equity | 149,277.73 | 168,914.78 | 190,101.96 | 174,407.41 | 189,494.65 |
| Deposits & Others Accounts | 1,049,037.66 | 1,144,763.26 | 1,289,502.30 | 1,411,851.53 | 1,378,717.07 |
| Borrowings | 216,018.89 | 89,505.89 | 164,001.53 | 269,525.56 | 340,237.27 |
| Bills Payable | 15,699.28 | 11,821.70 | 23,980.69 | 24,589.64 | 39,136.88 |
| Other Liabilities | 62,673.36 | 94,295.74 | 82,900.83 | 89,364.89 | 137,769.30 |
| Total Assets | 1,498,130.06 | 1,515,152.02 | 1,757,462.47 | 1,970,468.45 | 2,085,355.16 |
| Cash | 103,174.60 | 132,704.80 | 122,180.84 | 164,613.18 | 96,368.92 |
| Balance with other Banks | 11,878.98 | 12,542.24 | 24,030.33 | 18,830.31 | 24,872.11 |
| Lendings to Financial Institutions | 35,106.24 | 1,090.06 | 17,139.45 | 42,467.11 | 50,415.77 |
| Investments | 749,368.74 | 748,764.50 | 1,015,869.45 | 1,035,585.50 | 978,731.14 |
| Advances | 503,581.32 | 496,678.87 | 462,941.79 | 589,711.09 | 753,399.58 |
| Other Assets | 53,578.09 | 64,142.75 | 56,334.25 | 60,954.61 | 93,301.14 |
| Fixed Assets (Gross) | 55,394.25 | 65,810.63 | 77,005.93 | 70,845.88 | 93,221.90 |
| Accumulated Depreciation / Amortization | 15,449.38 | 15,548.89 | 18,802.47 | 19,572.65 | 19,503.77 |
| Fixed Assets (Net) | 39,944.87 | 50,261.74 | 58,203.45 | 51,273.23 | 73,718.14 |

OPERATING POSITION

| | | | | | |
|-----------------------------------|------------|------------|------------|------------|------------|
| Mark-up/Return/Interest Income | 83,318.99 | 138,291.90 | 136,075.71 | 123,334.31 | 200,763.19 |
| Fee, Commission, Brokerage Income | 10,730.50 | 11,288.05 | 10,936.33 | 12,439.68 | 14,181.82 |
| Other Income | 6,467.62 | 5,390.90 | 7,199.46 | 7,634.06 | 10,431.48 |
| Total Income | 100,517.11 | 154,970.85 | 154,211.49 | 143,408.04 | 225,376.50 |
| Mark-up/Return/Interest Expenses | 37,304.84 | 78,675.68 | 64,741.21 | 59,347.40 | 113,607.36 |
| Operating Expenses | 32,090.79 | 32,670.92 | 32,645.78 | 35,380.55 | 41,494.76 |
| Profit Before Taxation | 32,063.62 | 40,102.31 | 48,248.96 | 51,989.31 | 71,365.17 |
| Taxation Current & Deff. | 12,410.67 | 15,675.04 | 19,211.65 | 21,178.26 | 35,153.72 |
| Prior Years | (1,706.63) | 450.44 | 0.00 | 0.00 | 3,470.51 |
| Total | 10,704.04 | 16,125.48 | 19,211.65 | 21,178.26 | 38,624.23 |
| Profit After Taxation | 21,359.58 | 23,976.83 | 29,037.30 | 30,811.05 | 32,740.94 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|------------|
| Break-up Value | 125.97 | 142.54 | 160.42 | 147.17 | 159.90 |
| Return on Assets % | 2.14 | 2.65 | 2.75 | 2.64 | 3.42 |
| Return on Equity % | 21.48 | 23.74 | 25.38 | 29.81 | 37.66 |
| Earning Per Share Pre Tax | 27.06 | 33.84 | 40.71 | 43.87 | 60.22 |
| Earning Per Share After Tax | 18.02 | 20.23 | 24.50 | 26.00 | 27.63 |
| Average Price to Breakup Value | 1.66 | 1.30 | 1.11 | 1.18 | 0.86 |
| Earning Growth % | (4.89) | 12.25 | 21.11 | 6.11 | 6.26 |
| Payout Ratio After Tax | 88.77 | 84.02 | 81.62 | 73.08 | 72.39 |
| Market Capitalization | 247,766.42 | 219,236.10 | 210,887.35 | 206,437.45 | 163,034.63 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 160.00 | 170.00 | 200.00 | 190.00 | 200.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 160.00 | 170.00 | 200.00 | 190.00 | 200.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 243.00 | 220.00 | 225.71 | 202.40 | 166.20 |
| Low | 175.15 | 150.00 | 130.20 | 146.00 | 108.95 |
| Average | 209.08 | 185.00 | 177.96 | 174.20 | 137.58 |

| | | | | | |
|------------------|------|------|---|------|------|
| Ranking of Award | 13th | 17th | - | 12th | 18th |
|------------------|------|------|---|------|------|

Lotte Chemical Pakistan Limited

(Selected For The Year 2022)

| | |
|-----------------------------|--|
| CHAIRMAN | : Sang Hyeon Lee |
| CHIEF EXECUTIVE | : Young Dae Kim |
| BOARD OF DIRECTORS | : Sang Hyeon Lee Young Dae Kim IL Kyu Kim Ms. Jae Sun Park Shabbir Diwan Rashid Ibrahim Khurram Rashid Tariq Nazir Virk |
| REGISTERED OFFICE | : EZ/I/P-4, Eastern Industrial Zone, Port Qasim, Karachi. |
| HEAD OFFICE | : EZ/I/P-4, Eastern Industrial Zone, Port Qasim, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Available |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 20,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 821.656 Million Shares |
| NO. OF SHAREHOLDERS | : 15,655 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products. |
| COMPANY INFORMATION | : The Company was incorporated as a private limited company on 30 May 1998. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is to manufacture and sale of Purified Terephthalic Acid (PTA). |

Lotte Chemical Pakistan Limited

(Selected For The Year 2022)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 15,142.07 | 15,142.07 | 15,142.07 | 15,142.07 | 15,142.07 |
| Reserves & Surplus | (2,622.85) | 649.98 | 2,606.92 | 3,834.45 | 7,871.75 |
| Shareholder's Equity | 12,519.23 | 15,792.05 | 17,748.99 | 18,976.52 | 23,013.83 |
| Deferred Taxation / Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 1,582.19 | 1,539.77 | 1,660.10 |
| Current Liabilities | 8,629.42 | 11,600.49 | 10,315.21 | 15,806.72 | 18,460.42 |
| Total Assets | 21,274.13 | 27,526.19 | 31,496.13 | 36,473.17 | 43,333.07 |
| Fixed Assets (Gross) | 34,026.64 | 34,267.88 | 37,332.75 | 38,992.53 | 40,019.36 |
| Accumulated Depreciation / Amortization | 27,557.63 | 28,406.37 | 29,861.98 | 30,704.10 | 31,819.27 |
| Fixed Assets (Net) | 6,469.01 | 5,861.51 | 7,470.77 | 8,288.43 | 8,200.08 |
| Capital Work in Progress | 133.75 | 374.92 | 428.26 | 433.92 | 668.72 |
| Long Term Investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Assets | 15,570.20 | 22,005.81 | 24,151.89 | 28,154.28 | 34,184.33 |

OPERATING POSITION

| | | | | | |
|--------------------------|------------|-----------|-----------|-----------|------------|
| Sales (Net) | 57,400.24 | 60,539.75 | 38,964.85 | 67,164.97 | 100,265.56 |
| Cost of Sales | 50,018.61 | 52,663.66 | 36,322.63 | 59,583.59 | 82,441.34 |
| Gross Profit | 7,381.64 | 7,876.10 | 2,642.22 | 7,581.38 | 17,824.21 |
| Operating Expenses | 490.10 | 526.22 | 541.56 | 610.67 | 760.83 |
| Operating Profit | 6,891.54 | 7,349.88 | 2,100.66 | 6,970.71 | 17,063.38 |
| Financial Charges | 505.13 | 156.50 | 150.25 | 974.04 | 1,953.83 |
| Other Income | 514.50 | 1,228.64 | 1,422.07 | 989.84 | 1,840.70 |
| Profit Before Taxation | 6,345.57 | 7,779.21 | 2,999.09 | 6,499.01 | 15,757.34 |
| Taxation Current & Deff. | 3,164.06 | 2,232.47 | 877.33 | 1,863.54 | 5,012.31 |
| Prior Years | (1,249.59) | 4.40 | (3.35) | (7.44) | 626.56 |
| Total | 1,914.47 | 2,236.88 | 873.98 | 1,856.10 | 5,638.87 |
| Profit After Taxation | 4,431.10 | 5,542.33 | 2,125.11 | 4,642.91 | 10,118.47 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 8.27 | 10.43 | 11.72 | 12.53 | 15.20 |
| Assets Turnover | 2.70 | 2.20 | 1.24 | 1.84 | 2.31 |
| Return on Assets % | 29.83 | 28.26 | 9.52 | 17.82 | 36.36 |
| Return on Equity % | 50.69 | 49.26 | 16.90 | 34.25 | 68.47 |
| Current Ratio | 1.80 | 1.90 | 2.34 | 1.78 | 1.85 |
| Earning Per Share Pre Tax | 4.19 | 5.14 | 1.98 | 4.29 | 10.41 |
| Earning Per Share After Tax | 2.93 | 3.66 | 1.40 | 3.07 | 6.68 |
| Average Price to Breakup Value | 1.68 | 1.51 | 1.04 | 1.20 | 1.61 |
| Margin on Sales % | 11.05 | 12.85 | 7.70 | 9.68 | 15.72 |
| Earning Growth % | 974.74 | 25.08 | (61.66) | 118.48 | 117.93 |
| % of Gross Profit to Sales | 12.86 | 13.01 | 6.78 | 11.29 | 17.78 |
| % of After Tax Profit to Sales | 7.72 | 9.15 | 5.45 | 6.91 | 10.09 |
| Payout Ratio After Tax | 51.26 | 40.98 | 53.44 | 48.92 | 89.79 |
| Market Capitalization | 21,009.62 | 23,773.05 | 18,533.90 | 22,849.39 | 37,090.51 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|------|-------|-------|
| Cash Dividend % | 15.00 | 15.00 | 7.50 | 15.00 | 60.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 15.00 | 15.00 | 7.50 | 15.00 | 60.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 20.67 | 18.50 | 16.25 | 17.48 | 35.24 |
| Low | 7.08 | 12.90 | 8.23 | 12.70 | 13.75 |
| Average | 13.88 | 15.70 | 12.24 | 15.09 | 24.50 |

Ranking of Award

| | | | | |
|---|---|---|---|------|
| - | - | - | - | 19th |
|---|---|---|---|------|

Indus Motor Company Limited

(Selected For The Year 2022)

| | |
|-----------------------------|--|
| CHAIRMAN | : Mohamedali R. Habib |
| CHIEF EXECUTIVE | : Ali Asghar Jamali |
| BOARD OF DIRECTORS | : Mohamedali R. Habib Ali Asghar Jamali Shinji Yanagi Imran Ali Habib Muhammad H. Habib Azam Faruque Akihiro Murakami Shigeki Furuya Riyaz T. Chinoy Sayeda Tatheer Zehra Hamdani |
| REGISTERED OFFICE | : Plot # N.W.Z/1/P-1, Port Qasim Authority, Bin Qasim, Karachi. |
| HEAD OFFICE | : Plot # N.W.Z/1/P-1, Port Qasim Authority, Bin Qasim, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Plot # N.W.Z/1/P-1, Port Qasim Authority, Bin Qasim, Karachi. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 5,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 6.812 Million Shares |
| NO. OF SHAREHOLDERS | : 4,487 |
| CAPACITY UTILIZATION | : Installed Capacity = 66,000 Units Actual Production = 32,696 Units |
| COMPANY INFORMATION | : The Company was incorporated as a public company limited by shares in December 1989. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company was formed in accordance with the terms of a Joint Venture agreement concluded amongst certain House of Habib companies, Toyota Motor Corporation and Toyota Tsusho Corporation for the purposes of assembling, progressive manufacturing and marketing of Toyota vehicles. The Company also acts as the sole distributor of Toyota and Daihatsu vehicles in Pakistan and has a license for assembling, progressive manufacturing and marketing of Toyota vehicles in Pakistan. |

Indus Motor Company Limited

(Selected For The Year 2022)

FINANCIAL POSITION

| | | | | | |
|---|-----------|-----------|-----------|------------|------------|
| Paid-Up Capital | 786.00 | 786.00 | 786.00 | 786.00 | 786.00 |
| Reserves & Surplus | 35,958.34 | 39,259.31 | 40,383.39 | 47,415.47 | 53,225.08 |
| Shareholder's Equity | 36,744.34 | 40,045.31 | 41,169.39 | 48,201.47 | 54,011.08 |
| Deferred Taxation / Liabilities | 0.00 | 424.69 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 0.00 | 80.54 | 479.33 | 589.84 | 279.88 |
| Current Liabilities | 45,160.01 | 24,178.83 | 38,626.05 | 84,958.92 | 159,673.44 |
| Total Assets | 81,927.06 | 64,783.06 | 80,278.56 | 133,905.82 | 213,965.35 |
| Fixed Assets (Gross) | 21,276.80 | 29,709.53 | 34,196.35 | 35,870.35 | 37,121.29 |
| Accumulated Depreciation / Amortization | 14,256.89 | 16,255.22 | 18,789.15 | 21,176.91 | 24,390.07 |
| Fixed Assets (Net) | 7,019.91 | 13,454.31 | 15,407.20 | 14,693.44 | 12,731.23 |
| Capital Work in Progress | 291.47 | 443.72 | 1,166.99 | 1,116.21 | 2,454.36 |
| Long Term Investment | 0.00 | 0.00 | 0.00 | 3,127.18 | 7,794.31 |
| Current Assets | 74,543.13 | 50,857.99 | 63,617.22 | 114,711.57 | 190,131.59 |

OPERATING POSITION

| | | | | | |
|--------------------------|------------|------------|-----------|------------|------------|
| Sales (Net) | 140,207.52 | 157,996.21 | 86,167.02 | 179,161.73 | 275,505.78 |
| Cost of Sales | 115,830.77 | 138,804.54 | 78,716.16 | 162,508.02 | 257,101.30 |
| Gross Profit | 24,376.75 | 19,191.67 | 7,450.86 | 16,653.71 | 18,404.48 |
| Operating Expenses | 2,807.69 | 2,813.64 | 2,853.96 | 3,083.75 | 4,342.86 |
| Operating Profit | 21,569.06 | 16,378.03 | 4,596.90 | 13,569.96 | 14,061.63 |
| Financial Charges | 572.41 | 67.41 | 85.74 | 133.57 | 114.30 |
| Other Income | 3,900.69 | 4,306.66 | 3,204.87 | 5,579.34 | 12,935.71 |
| Profit Before Taxation | 22,999.17 | 18,975.93 | 7,287.36 | 18,199.19 | 25,452.58 |
| Taxation Current & Deff. | 7,244.35 | 5,295.61 | 2,148.75 | 5,356.47 | 9,491.77 |
| Prior Years | (17.04) | (34.65) | 56.58 | 14.13 | 158.96 |
| Total | 7,227.31 | 5,260.95 | 2,205.33 | 5,370.60 | 9,650.73 |
| Profit After Taxation | 15,771.86 | 13,714.98 | 5,082.03 | 12,828.59 | 15,801.85 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|-----------|-----------|------------|
| Break-up Value | 467.49 | 509.48 | 523.78 | 613.25 | 687.16 |
| Assets Turnover | 1.71 | 2.44 | 1.07 | 1.34 | 1.29 |
| Return on Assets % | 28.07 | 29.29 | 9.08 | 13.59 | 11.90 |
| Return on Equity % | 62.59 | 47.39 | 17.70 | 37.76 | 47.12 |
| Current Ratio | 1.65 | 2.10 | 1.65 | 1.35 | 1.19 |
| Earning Per Share Pre Tax | 292.61 | 241.42 | 92.71 | 231.54 | 323.82 |
| Earning Per Share After Tax | 200.66 | 174.49 | 64.66 | 163.21 | 201.04 |
| Average Price to Breakup Value | 3.51 | 2.59 | 1.89 | 1.94 | 1.88 |
| Margin on Sales % | 16.40 | 12.01 | 8.46 | 10.16 | 9.24 |
| Earning Growth % | 21.31 | (13.04) | (62.95) | 152.43 | 23.18 |
| % of Gross Profit to Sales | 17.39 | 12.15 | 8.65 | 9.30 | 6.68 |
| % of After Tax Profit to Sales | 11.25 | 8.68 | 5.90 | 7.16 | 5.74 |
| Payout Ratio After Tax | 69.77 | 65.91 | 46.40 | 63.41 | 46.63 |
| Market Capitalization | 128,904.00 | 103,751.61 | 77,814.00 | 93,377.59 | 101,629.80 |

DISTRIBUTION

| | | | | | |
|------------------|----------|----------|--------|----------|--------|
| Cash Dividend % | 1,400.00 | 1,150.00 | 300.00 | 1,035.00 | 937.50 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 1,400.00 | 1,150.00 | 300.00 | 1,035.00 | 937.50 |

SHARE PRICE Rs.

| | | | | | |
|---------|----------|----------|----------|----------|----------|
| High | 1,980.00 | 1,629.99 | 1,280.00 | 1,451.02 | 1,535.00 |
| Low | 1,300.00 | 1,010.00 | 700.00 | 925.00 | 1,051.00 |
| Average | 1,640.00 | 1,320.00 | 990.00 | 1,188.01 | 1,293.00 |

Ranking of Award

| | | | | |
|-----|---|---|---|------|
| 8th | - | - | - | 20th |
|-----|---|---|---|------|

Jubilee Life Insurance Company Limited

(Selected For The Year 2022 & 2021)

| | |
|-------------------------------------|--|
| CHAIRMAN | : R. Zakir Mahmood |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Javed Ahmed |
| BOARD OF DIRECTORS | : R. Zakir Mahmood Javed Ahmed Sultan Ali Akbar Allana Amin Currimbhoy John Joseph Metcalf Shahid Ghaffar Muneer Kamal Sagheer Mufti Ms. Yasmin Ajani |
| REGISTERED OFFICE | : 26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad. |
| HEAD OFFICE | : 74/1-A, Lalazar, M. T. Khan Road, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 2,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 0.736 Million Shares |
| NO. OF SHAREHOLDERS | : 1,528 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan on June 29, 1995 as a public limited Company and its shares are quoted on the Pakistan Stock Exchange Limited. The Company started its business on June 20, 1996. The Company is engaged in life insurance, carrying on non-participating business. In accordance with the requirements of the Insurance Ordinance, 2000 the Company has established a shareholders' fund and following statutory funds in respect of each class of its life insurance business: Individual Life Unit Linked, Conventional Business, Accident & Health, Overseas Group Life and Health Business, Individual Family Takaful, Group Family Takaful and Accident & Health Family Takaful. |

Jubilee Life Insurance Company Limited

(Selected For The Year 2022 & 2021)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|----------------------|------------------|------------|------------|------------|------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 793.31 | 793.31 | 872.64 | 872.64 | 872.64 |
| Reserves & Surplus | 9,548.36 | 10,612.25 | 11,999.57 | 12,195.99 | 13,068.82 |
| Shareholder's Equity | 10,341.67 | 11,405.56 | 12,872.21 | 13,068.63 | 13,941.46 |
| Total Liabilities | 129,284.35 | 161,954.96 | 177,549.92 | 177,483.29 | 173,911.18 |
| Total Assets | 139,626.01 | 173,360.52 | 190,422.12 | 190,551.92 | 187,852.63 |
| Investments | 128,449.46 | 158,843.19 | 175,769.35 | 178,152.10 | 173,303.16 |
| Fixed Assets (Net) | 3,326.10 | 4,719.13 | 4,665.57 | 4,790.79 | 4,654.46 |

OPERATING POSITION

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| Premium / Contribution Revenue | 51,887.07 | 49,627.41 | 46,507.12 | 49,355.60 | 47,343.38 |
| Premium / Contribution ceded to reinsurance | 1,216.10 | 1,231.39 | 1,299.43 | 1,775.46 | 1,772.23 |
| Investment Income | 7,564.52 | 12,591.77 | 12,024.82 | 12,274.76 | 19,080.22 |
| Total Income | 48,996.25 | 68,766.25 | 57,137.35 | 51,787.83 | 50,289.70 |
| Marketing & Administration Expenses | 2,776.76 | 3,159.77 | 3,401.80 | 3,827.79 | 4,352.04 |
| Profit Before Taxation | 3,775.35 | 3,416.37 | 4,070.02 | 2,540.24 | 3,300.95 |
| Provision for Taxation | 1,345.02 | 1,192.14 | 1,185.64 | 747.13 | 1,228.90 |
| Profit After Taxation | 2,430.33 | 2,224.23 | 2,884.38 | 1,793.11 | 2,072.05 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 130.36 | 143.77 | 147.51 | 149.76 | 159.76 |
| Return on Assets % | 2.70 | 1.97 | 2.14 | 1.33 | 1.76 |
| Return on Equity % | 36.51 | 29.95 | 31.62 | 19.44 | 23.68 |
| Earning Per Share Pre Tax | 47.59 | 43.06 | 46.64 | 29.11 | 37.83 |
| Earning Per Share After Tax | 30.64 | 28.04 | 33.05 | 20.55 | 23.74 |
| Average Price to Breakup Value | 4.80 | 2.56 | 2.46 | 2.10 | 1.12 |
| Retention % | 42.88 | 37.58 | 50.08 | 29.43 | 38.93 |
| Leverage | 13.50 | 15.20 | 14.79 | 14.58 | 13.47 |
| Earning Growth % | 613.64 | 8.48 | (29.68) | 37.83 | (15.56) |
| Payout Ratio After Tax | 57.12 | 62.42 | 49.92 | 70.57 | 61.07 |
| Market Capitalization | 49,620.96 | 29,193.70 | 31,677.20 | 27,422.65 | 15,628.07 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 175.00 | 165.00 | 165.00 | 145.00 | 130.00 |
| Stock Dividend % | 0.00 | 10.00 | 0.00 | 0.00 | 15.00 |
| Total % | 175.00 | 175.00 | 165.00 | 145.00 | 145.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 778.89 | 540.00 | 530.00 | 420.00 | 227.98 |
| Low | 472.10 | 196.00 | 196.01 | 208.50 | 130.20 |
| Average | 625.50 | 368.00 | 363.01 | 314.25 | 179.09 |

| | | | | | |
|------------------|---|---|---|------|------|
| Ranking of Award | - | - | - | 17th | 21st |
|------------------|---|---|---|------|------|

Pakistan Cables Limited

(Selected For The Year 2022 & 2021)

| | |
|-----------------------------|--|
| CHAIRMAN | : Mustapha A. Chinoy |
| CHIEF EXECUTIVE | : Fahd Kamal Chinoy |
| BOARD OF DIRECTORS | : Mustapha A. Chinoy Fahd Kamal Chinoy Shoaib Javed Hussain Ms. Spenta Kandawalla Arshad Mohsin Tayebaly Akbar Ali Pesnani Ali H. Shirazi Mazhar Valjee Kamal A. Chinoy |
| REGISTERED OFFICE | : B-21 Pakistan Cables Road, Sindh Industrial Trading Estates, P.O Box 5050, Karachi. |
| HEAD OFFICE | : 1st Floor, Arif Habib Centre, 23 M.T Khan Road, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Available |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 5.782 Million Shares |
| NO. OF SHAREHOLDERS | : 2,601 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products. |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a private limited company on April 22, 1953 and in 1955 it was converted into a public limited company. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is engaged in the business of copper rods, wires, cables and conductors, aluminium extrusion profiles, wiring accessories and PVC compounds. |

Pakistan Cables Limited

(Selected For The Year 2022 & 2021)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 284.62 | 355.78 | 355.78 | 355.78 | 355.78 |
| Reserves & Surplus | 3,473.37 | 4,522.01 | 4,414.38 | 4,992.92 | 8,650.51 |
| Shareholder's Equity | 3,758.00 | 4,877.79 | 4,770.16 | 5,348.70 | 9,006.29 |
| Deferred Taxation / Liabilities | 95.25 | 126.86 | 101.56 | 83.34 | 115.75 |
| Long Term Loans / Deposits | 289.38 | 680.63 | 687.73 | 750.01 | 859.72 |
| Current Liabilities | 2,993.37 | 2,708.64 | 2,852.29 | 4,843.38 | 9,255.30 |
| Total Assets | 7,171.03 | 8,431.55 | 8,417.20 | 11,031.92 | 19,493.26 |
| Fixed Assets (Gross) | 3,775.87 | 4,882.35 | 5,133.45 | 5,152.39 | 61,917.55 |
| Accumulated Depreciation / Amortization | 1,653.58 | 1,793.00 | 2,019.01 | 2,194.25 | 2,253.79 |
| Fixed Assets (Net) | 2,122.29 | 3,089.34 | 3,114.44 | 2,958.14 | 59,663.76 |
| Capital Work in Progress | 69.10 | 295.45 | 1,038.15 | 1,881.94 | 4,488.47 |
| Long Term Investment | 96.93 | 44.39 | 46.70 | 120.98 | 65.72 |
| Current Assets | 4,875.41 | 4,985.88 | 4,195.01 | 6,054.11 | 8,739.17 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|-----------|-----------|
| Sales (Net) | 9,560.95 | 9,704.31 | 9,086.13 | 13,145.05 | 21,167.66 |
| Cost of Sales | 8,423.84 | 8,558.64 | 8,225.83 | 11,618.57 | 18,416.85 |
| Gross Profit | 1,137.12 | 1,145.67 | 860.29 | 1,526.49 | 2,750.81 |
| Operating Expenses | 687.17 | 776.02 | 657.44 | 791.79 | 1,092.21 |
| Operating Profit | 449.95 | 369.65 | 202.85 | 734.70 | 1,658.61 |
| Financial Charges | 133.62 | 188.60 | 283.28 | 192.47 | 313.77 |
| Other Income | 56.81 | 67.04 | 37.33 | 196.70 | 154.26 |
| Profit Before Taxation | 343.77 | 176.36 | (64.44) | 749.79 | 1,330.94 |
| Taxation Current & Deff. | 51.27 | 73.19 | (15.88) | 199.99 | 455.19 |
| Prior Years | (12.85) | (23.06) | 43.23 | (3.84) | 48.02 |
| Total | 38.42 | 50.13 | 27.35 | 196.15 | 503.21 |
| Profit After Taxation | 305.34 | 126.23 | (91.79) | 553.65 | 827.73 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Break-up Value | 132.03 | 137.10 | 134.08 | 150.34 | 253.14 |
| Assets Turnover | 1.33 | 1.15 | 1.08 | 1.19 | 1.09 |
| Return on Assets % | 4.79 | 2.09 | (0.77) | 6.80 | 6.83 |
| Return on Equity % | 9.15 | 3.62 | (1.35) | 14.02 | 14.78 |
| Current Ratio | 1.63 | 1.84 | 1.47 | 1.25 | 0.94 |
| Earning Per Share Pre Tax | 12.08 | 4.96 | (1.81) | 21.07 | 37.41 |
| Earning Per Share After Tax | 10.73 | 3.55 | (2.58) | 15.56 | 23.27 |
| Average Price to Breakup Value | 2.04 | 1.18 | 0.86 | 0.92 | 0.64 |
| Margin on Sales % | 3.60 | 1.82 | (0.71) | 5.70 | 6.29 |
| Earning Growth % | (36.18) | (58.66) | (172.71) | (703.19) | 49.50 |
| % of Gross Profit to Sales | 11.89 | 11.81 | 9.47 | 11.61 | 13.00 |
| % of After Tax Profit to Sales | 3.19 | 1.30 | (1.01) | 4.21 | 3.91 |
| Payout Ratio After Tax | 55.93 | 70.46 | 0.00 | 51.41 | 45.13 |
| Market Capitalization | 7,669.02 | 5,776.96 | 4,091.46 | 4,945.51 | 5,728.04 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|------|-------|--------|
| Cash Dividend % | 60.00 | 25.00 | 0.00 | 80.00 | 90.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 15.00 |
| Total % | 60.00 | 25.00 | 0.00 | 80.00 | 105.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 352.88 | 215.75 | 145.00 | 174.00 | 194.00 |
| Low | 186.01 | 109.00 | 85.00 | 104.01 | 128.00 |
| Average | 269.45 | 162.38 | 115.00 | 139.01 | 161.00 |

| | | | | | |
|------------------|---|---|---|------|------|
| Ranking of Award | - | - | - | 23rd | 22nd |
|------------------|---|---|---|------|------|

The Hub Power Company Limited

(Selected For The Year 2022 & 2021)

| | |
|-----------------------------|---|
| CHAIRMAN | : M. Habibullah Khan |
| CHIEF EXECUTIVE OFFICER | : Muhammad Kamran Kamal |
| BOARD OF DIRECTORS | : M. Habibullah Khan Muhammad Kamran Kamal Ms. Samina Mumtaz Zehri Saad Iqbal Aly Khan Ms. Aleeya Khan Manzoor Ahmed Dr. Nadeem Inayat Shafiuddin Ghani Khan |
| REGISTERED OFFICE | : 9th Floor, Ocean Tower, Block 9, Main Clifton Road, Karachi. |
| HEAD OFFICE | : 9th Floor, Ocean Tower, Block 9, Main Clifton Road, Karachi. |
| AUDITORS | : A. F. Fergusons & Co. |
| LOCATION OF FACTORY / PLANT | : Various Location |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 17,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 392.728 Million Shares |
| NO. OF SHAREHOLDERS | : 21,294 |
| CAPACITY UTILIZATION | : Installed Capacity = 10,512 GWh Actual Production = 205 GWh |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan on August 01, 1991 as a public limited company and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activities of the Company are to develop, own, operate and maintain power stations. |

The Hub Power Company Limited

(Selected For The Year 2022 & 2021)

FINANCIAL POSITION

| |
|---|
| Paid-Up Capital |
| Reserves & Surplus |
| Shareholder's Equity |
| Deferred Taxation / Liabilities |
| Long Term Loans / Deposits |
| Current Liabilities |
| Total Assets |
| Fixed Assets (Gross) |
| Accumulated Depreciation / Amortization |
| Fixed Assets (Net) |
| Capital Work in Progress |
| Long Term Investment |
| Current Assets |

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|------------|------------|------------|------------|------------|
| Paid-Up Capital | 11,571.54 | 12,971.54 | 12,971.54 | 12,971.54 | 12,971.54 |
| Reserves & Surplus | 8,255.60 | 19,291.78 | 29,708.14 | 40,952.89 | 48,516.58 |
| Shareholder's Equity | 19,827.14 | 32,263.32 | 42,679.68 | 53,924.43 | 61,488.12 |
| Deferred Taxation / Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 12,662.03 | 21,926.75 | 34,300.27 | 30,684.05 | 21,974.32 |
| Current Liabilities | 104,128.29 | 99,537.72 | 87,541.34 | 74,398.80 | 70,546.04 |
| Total Assets | 136,617.46 | 153,727.79 | 164,521.29 | 160,007.29 | 154,008.49 |
| Fixed Assets (Gross) | 51,684.20 | 51,657.14 | 52,051.90 | 52,156.44 | 51,970.12 |
| Accumulated Depreciation / Amortization | 36,336.90 | 38,115.50 | 40,063.91 | 41,894.53 | 43,653.81 |
| Fixed Assets (Net) | 15,347.30 | 13,541.63 | 11,988.00 | 10,261.91 | 8,316.31 |
| Capital Work in Progress | 108.38 | 177.59 | 183.87 | 0.68 | 0.00 |
| Long Term Investment | 20,679.29 | 48,355.24 | 56,548.65 | 57,295.31 | 60,320.00 |
| Current Assets | 100,461.61 | 91,631.36 | 95,778.61 | 92,427.33 | 83,874.85 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 76,675.72 | 36,028.64 | 27,523.57 | 32,292.27 | 62,543.74 |
| Cost of Sales | 66,872.61 | 24,295.19 | 9,630.27 | 11,896.84 | 39,139.61 |
| Gross Profit | 9,803.11 | 11,733.45 | 17,893.29 | 20,395.42 | 23,404.13 |
| Operating Expenses | 1,010.14 | 1,004.85 | 911.28 | 1,248.61 | 558.72 |
| Operating Profit | 8,792.97 | 10,728.61 | 16,982.02 | 19,146.81 | 22,845.41 |
| Financial Charges | 2,247.94 | 4,961.11 | 9,395.27 | 5,771.84 | 6,552.43 |
| Other Income | 2,229.19 | 2,508.01 | 3,162.20 | 9,200.43 | 6,767.07 |
| Profit Before Taxation | 8,774.22 | 8,275.50 | 10,748.95 | 22,575.04 | 22,722.38 |
| Taxation Current & Deff. | 209.21 | 238.52 | 582.21 | 1,141.21 | 1,594.12 |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 209.21 | 238.52 | 582.21 | 1,141.21 | 1,594.12 |
| Profit After Taxation | 8,565.01 | 8,036.98 | 10,166.74 | 21,433.84 | 21,128.26 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|-----------|
| Break-up Value | 17.13 | 24.87 | 32.90 | 41.57 | 47.40 |
| Assets Turnover | 0.56 | 0.23 | 0.17 | 0.20 | 0.41 |
| Return on Assets % | 6.42 | 5.38 | 6.53 | 14.11 | 14.75 |
| Return on Equity % | 44.25 | 25.65 | 25.19 | 41.86 | 36.95 |
| Current Ratio | 0.96 | 0.92 | 1.09 | 1.24 | 1.19 |
| Earning Per Share Pre Tax | 7.58 | 6.38 | 8.29 | 17.40 | 17.52 |
| Earning Per Share After Tax | 7.40 | 6.20 | 7.84 | 16.52 | 16.29 |
| Average Price to Breakup Value | 6.33 | 3.38 | 2.47 | 1.96 | 1.52 |
| Margin on Sales % | 11.44 | 22.97 | 39.05 | 69.91 | 36.33 |
| Earning Growth % | 3.74 | (6.16) | 26.50 | 110.82 | (1.43) |
| % of Gross Profit to Sales | 12.79 | 32.57 | 65.01 | 63.16 | 37.42 |
| % of After Tax Profit to Sales | 11.17 | 22.31 | 36.94 | 66.37 | 33.78 |
| Payout Ratio After Tax | 99.98 | 0.00 | 0.00 | 72.62 | 39.91 |
| Market Capitalization | 125,435.54 | 109,116.63 | 105,264.08 | 105,718.08 | 93,232.97 |

DISTRIBUTION

| | | | | | |
|------------------|-------|------|------|--------|-------|
| Cash Dividend % | 74.00 | 0.00 | 0.00 | 120.00 | 65.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 74.00 | 0.00 | 0.00 | 120.00 | 65.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|-------|-------|
| High | 127.90 | 100.21 | 105.50 | 93.00 | 82.75 |
| Low | 88.90 | 68.03 | 56.80 | 70.00 | 61.00 |
| Average | 108.40 | 84.12 | 81.15 | 81.50 | 71.88 |

Ranking of Award

21st

-

-

11th

23rd

Cherat Packaging Limited

(Selected For The Year 2022 & 2020)

| | |
|-----------------------------|--|
| CHAIRMAN | : Akbarali Pesnani |
| CHIEF EXECUTIVE OFFICER | : Amer Faruque |
| BOARD OF DIRECTORS | : Akbarali Pesnani Amer Faruque Aslam Faruque Shehryar Faruque Arif Faruque Ali H. Shirazi Abid Vazir Sher Afzal Khan Mazari Ms. Maleeha Humayun Bangash |
| REGISTERED OFFICE | : 1st Floor, Betani Arcade, Jamrud Road, Peshawar. |
| HEAD OFFICE | : Modern Motor House, Beaumont Road, Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Plot No. 26, Gadoon Amazai Industrial Estate, District Swabi, Khyber Pakhtunkhwa. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 1,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 8.924 Million Shares |
| NO. OF SHAREHOLDERS | : 1,693 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company by shares in 1989 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in manufacturing, marketing and sale of paper sacks, polypropylene bags and flexible packaging material. |

Cherat Packaging Limited

(Selected For The Year 2022 & 2020)

FINANCIAL POSITION

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|----------|-----------|-----------|-----------|-----------|
| Paid-Up Capital | 336.02 | 386.43 | 425.07 | 425.07 | 425.07 |
| Reserves & Surplus | 4,179.98 | 4,079.81 | 4,349.34 | 5,614.77 | 5,830.49 |
| Shareholder's Equity | 4,516.01 | 4,466.24 | 4,774.40 | 6,039.84 | 6,255.56 |
| Deferred Taxation / Liabilities | 262.93 | 338.49 | 226.67 | 571.48 | 732.56 |
| Long Term Loans / Deposits | 2,735.00 | 2,695.00 | 2,648.37 | 2,065.54 | 1,781.60 |
| Current Liabilities | 1,854.74 | 3,851.72 | 3,511.29 | 3,904.29 | 5,908.59 |
| Total Assets | 9,368.67 | 11,351.44 | 11,160.73 | 12,587.15 | 14,921.66 |
| Fixed Assets (Gross) | 4,480.93 | 6,258.95 | 6,523.69 | 6,650.06 | 7,667.69 |
| Accumulated Depreciation / Amortization | 934.19 | 1,229.80 | 1,564.89 | 1,887.97 | 2,237.90 |
| Fixed Assets (Net) | 3,546.74 | 5,029.15 | 4,958.80 | 4,762.09 | 5,429.79 |
| Capital Work in Progress | 1,241.65 | 133.68 | 143.15 | 257.63 | 130.45 |
| Long Term Investments | 475.52 | 154.57 | 469.08 | 949.71 | 500.42 |
| Current Assets | 4,095.14 | 6,022.69 | 5,580.22 | 6,608.34 | 8,860.27 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|-----------|-----------|
| Sales (Net) | 7,091.65 | 8,093.41 | 9,436.19 | 11,255.10 | 13,502.52 |
| Cost of Sales | 5,993.32 | 6,692.76 | 8,262.46 | 9,317.48 | 11,187.79 |
| Gross Profit | 1,098.33 | 1,400.65 | 1,173.73 | 1,937.63 | 2,314.73 |
| Operating Expenses | 173.50 | 223.25 | 259.79 | 300.56 | 397.83 |
| Operating Profit | 924.84 | 1,177.40 | 913.94 | 1,637.07 | 1,916.90 |
| Financial Charges | 128.26 | 506.55 | 783.50 | 384.77 | 485.30 |
| Other Income | 28.97 | 29.98 | 21.63 | 35.67 | 39.67 |
| Profit Before Taxation | 764.88 | 660.08 | 98.68 | 1,198.52 | 1,395.39 |
| Taxation Current & Deff. | 58.84 | 100.18 | 29.68 | 343.43 | 509.26 |
| Prior Years | (5.04) | (2.97) | (1.24) | 0.00 | 0.61 |
| Total | 53.80 | 97.21 | 28.44 | 343.43 | 509.88 |
| Profit After Taxation | 711.08 | 562.87 | 70.24 | 855.09 | 885.51 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Break-up Value | 134.40 | 115.58 | 112.32 | 142.09 | 147.17 |
| Assets Turnover | 0.76 | 0.71 | 0.85 | 0.89 | 0.90 |
| Return on Assets % | 8.16 | 5.81 | 0.88 | 9.52 | 9.35 |
| Return on Equity % | 16.94 | 14.78 | 2.07 | 19.84 | 22.31 |
| Current Ratio | 2.21 | 1.56 | 1.59 | 1.69 | 1.50 |
| Earning Per Share Pre Tax | 22.76 | 17.08 | 2.32 | 28.20 | 32.83 |
| Earning Per Share After Tax | 21.16 | 14.57 | 1.65 | 20.12 | 20.83 |
| Average Price to Breakup Value | 1.56 | 1.17 | 0.85 | 1.29 | 1.01 |
| Margin on Sales % | 10.79 | 8.16 | 1.05 | 10.65 | 10.33 |
| Earning Growth % | 1.29 | (20.84) | (87.52) | 1,117.47 | 3.56 |
| % of Gross Profit to Sales | 15.49 | 17.31 | 12.44 | 17.22 | 17.14 |
| % of After Tax Profit to Sales | 10.03 | 6.95 | 0.74 | 7.60 | 6.56 |
| Payout Ratio After Tax | 40.17 | 41.19 | 60.52 | 24.86 | 16.80 |
| Market Capitalization | 7,056.46 | 5,224.48 | 4,059.41 | 7,821.06 | 6,324.18 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 70.00 | 50.00 | 10.00 | 50.00 | 25.00 |
| Stock Dividend % | 15.00 | 10.00 | 0.00 | 0.00 | 10.00 |
| Total % | 85.00 | 60.00 | 10.00 | 50.00 | 35.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 289.00 | 194.30 | 143.00 | 251.00 | 204.00 |
| Low | 131.00 | 76.10 | 48.00 | 116.99 | 93.56 |
| Average | 210.00 | 135.20 | 95.50 | 184.00 | 148.78 |

Ranking of Award

- - 11th - 24th

Pakistan State Oil Company Limited

(Selected For The Year 2022)

| | |
|-------------------------------------|---|
| CHAIRMAN | : Asif Baigmohamed |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Syed Muhammad Taha |
| BOARD OF DIRECTORS | : Asif Baigmohamed Syed Muhammad Taha Ahmed Jamal Mir Mushtaq Malik Waheed Ahmed Shaikh Arshad Majeed Awais Manzoor Sumra Hassan Mehmood Yousufzai Shahbaz Tahir Nadeem |
| REGISTERED OFFICE | : PSO House, Khayaban-e-Iqbal, Clifton Karachi. |
| HEAD OFFICE | : PSO House, Khayaban-e-Iqbal, Clifton Karachi. |
| AUDITORS | : KPMG Taseer Hadi & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 10,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 217.210 Million Shares |
| NO. OF SHAREHOLDERS | : 24,687 |
| CAPACITY UTILIZATION | : Available Capacity = 70,000 Metric Ton Actual Production = 43,788 Metric Ton |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company in 1976 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activities of the Company are procurement, storage and marketing of petroleum and related products. It also blends and markets various kinds of lubricating oils |

Pakistan State Oil Company Limited

(Selected For The Year 2022)

FINANCIAL POSITION

| |
|---|
| Paid-Up Capital |
| Reserves & Surplus |
| Shareholder's Equity |
| Deferred Taxation / Liabilities |
| Long Term Loans / Deposits |
| Current Liabilities |
| Total Assets |
| Fixed Assets (Gross) |
| Accumulated Depreciation / Amortization |
| Fixed Assets (Net) |
| Capital Work in Progress |
| Long Term Investment |
| Current Assets |

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | |
|------------|------------|------------|------------|------------|
| 3,260.23 | 3,912.28 | 4,694.73 | 4,694.73 | 4,694.73 |
| 107,192.24 | 115,268.41 | 108,366.27 | 135,283.47 | 210,954.37 |
| 110,452.48 | 119,180.69 | 113,061.00 | 139,978.20 | 215,649.10 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 5,674.42 | 5,052.42 | 6,516.86 |
| 286,944.83 | 290,371.13 | 216,993.36 | 227,042.60 | 667,257.61 |
| 402,562.33 | 417,079.53 | 341,718.13 | 379,259.56 | 899,454.32 |
| 26,155.97 | 27,569.74 | 33,893.31 | 37,627.17 | 44,315.28 |
| 19,495.27 | 20,404.17 | 21,887.48 | 23,465.08 | 25,160.58 |
| 6,660.70 | 7,165.57 | 12,005.83 | 14,162.10 | 19,154.70 |
| 686.51 | 1,073.78 | 2,806.48 | 5,363.77 | 3,259.41 |
| 4,783.59 | 11,439.85 | 16,190.76 | 16,266.51 | 12,556.75 |
| 378,103.56 | 384,225.28 | 292,904.40 | 327,962.16 | 845,830.12 |

OPERATING POSITION

| |
|--------------------------|
| Sales (Net) |
| Cost of Sales |
| Gross Profit |
| Operating Expenses |
| Operating Profit |
| Financial Charges |
| Other Income |
| Profit Before Taxation |
| Taxation Current & Deff. |
| Prior Years |
| Total |
| Profit After Taxation |

| | | | | |
|--------------|--------------|--------------|--------------|--------------|
| 1,056,900.56 | 1,154,297.98 | 1,108,357.72 | 1,204,247.38 | 2,451,580.83 |
| 1,017,264.46 | 1,118,280.61 | 1,096,130.52 | 1,149,638.32 | 2,290,585.61 |
| 39,636.11 | 36,017.37 | 12,227.20 | 54,609.05 | 160,995.22 |
| 11,929.00 | 12,413.75 | 14,637.67 | 14,890.14 | 16,812.15 |
| 27,707.11 | 23,603.62 | (2,410.47) | 39,718.92 | 144,183.07 |
| 5,123.34 | 8,939.01 | 13,427.31 | 10,242.35 | 4,720.71 |
| 7,910.81 | 7,511.71 | 10,754.60 | 19,407.66 | 25,507.06 |
| 27,160.48 | 17,476.84 | (5,134.02) | 44,055.71 | 147,855.07 |
| 11,531.92 | 7,033.82 | 1,333.27 | 14,405.46 | 61,303.11 |
| 167.30 | (143.54) | (1.74) | 511.04 | 329.43 |
| 11,699.22 | 6,890.29 | 1,331.53 | 14,916.51 | 61,632.54 |
| 15,461.26 | 10,586.55 | (6,465.55) | 29,139.21 | 86,222.53 |

RATIOS

| |
|--------------------------------|
| Break-up Value |
| Assets Turnover |
| Return on Assets % |
| Return on Equity % |
| Current Ratio |
| Earning Per Share Pre Tax |
| Earning Per Share After Tax |
| Average Price to Breakup Value |
| Margin on Sales % |
| Earning Growth % |
| % of Gross Profit to Sales |
| % of After Tax Profit to Sales |
| Payout Ratio After Tax |
| Market Capitalization |

| | | | | |
|------------|-----------|-----------|-----------|-----------|
| 338.79 | 304.63 | 240.83 | 298.16 | 459.34 |
| 2.63 | 2.77 | 3.24 | 3.18 | 2.73 |
| 6.75 | 4.19 | (1.50) | 11.62 | 16.44 |
| 24.59 | 14.66 | (4.54) | 31.47 | 68.56 |
| 1.32 | 1.32 | 1.35 | 1.44 | 1.27 |
| 83.31 | 44.67 | (10.94) | 93.84 | 314.94 |
| 47.42 | 27.06 | (13.77) | 62.07 | 183.66 |
| 1.09 | 0.83 | 0.68 | 0.70 | 0.42 |
| 2.57 | 1.51 | (0.46) | 3.66 | 6.03 |
| (15.17) | (31.53) | (161.07) | (550.68) | 195.90 |
| 3.75 | 3.12 | 1.10 | 4.53 | 6.57 |
| 1.46 | 0.92 | (0.58) | 2.42 | 3.52 |
| 35.85 | 44.35 | 0.00 | 24.17 | 5.44 |
| 120,268.33 | 98,499.42 | 77,204.90 | 97,943.89 | 90,817.28 |

DISTRIBUTION

| |
|------------------|
| Cash Dividend % |
| Stock Dividend % |
| Total % |

| | | | | |
|--------|--------|------|--------|--------|
| 150.00 | 100.00 | 0.00 | 150.00 | 100.00 |
| 20.00 | 20.00 | 0.00 | 0.00 | 0.00 |
| 170.00 | 120.00 | 0.00 | 150.00 | 100.00 |

SHARE PRICE Rs.

| |
|---------|
| High |
| Low |
| Average |

| | | | | |
|--------|--------|--------|--------|--------|
| 475.00 | 353.54 | 219.90 | 262.00 | 232.89 |
| 262.79 | 150.00 | 109.00 | 155.25 | 154.00 |
| 368.90 | 251.77 | 164.45 | 208.63 | 193.45 |

Ranking of Award

| | | | | |
|---|---|---|---|------|
| - | - | - | - | 25th |
|---|---|---|---|------|





2019
2020
2021
2022

Ferozsons Laboratories Limited

(Selected For The Year 2021)

| | |
|-----------------------------|---|
| CHAIRPERSON | : Mrs. Akhter Khalid Waheed |
| CHIEF EXECUTIVE | : Mr. Osman Khalid Waheed |
| BOARD OF DIRECTORS | : Mrs. Akhter Khalid Waheed Mr. Osman Khalid Waheed Mrs. Amna Piracha Khan Mrs. Munize Azhar Peracha Mr. Shahid Anwar Mr. Arshad Saeed Husain Mr. Suleman Ghani |
| REGISTERED OFFICE | : 197-A, The Mall, Rawalpindi. |
| HEAD OFFICE | : 5 K.M – Sunder Raiwind Road, Lahore. |
| AUDITORS | : KPMG Taseer Hadi & Co. |
| LOCATION OF FACTORY / PLANT | : P.O. Ferozsons, Amangarh, Nowshera, Khyber Pakhtoon Khawan. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 7.723 Million Shares |
| NO. OF SHAREHOLDERS | : 4,196 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products. |
| COMPANY INFORMATION | : The Company was incorporated as a private limited company on 28 January 1954 and was converted into a public limited company on 08 September 1960. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is primarily engaged in the imports, manufacture and sale of pharmaceutical products and medical devices. |

Ferozsons Laboratories Limited

(Selected For The Year 2021)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 301.87 | 301.87 | 301.87 | 362.24 | 362.24 |
| Reserves & Surplus | 4,525.07 | 4,635.56 | 5,317.97 | 5,862.09 | 5,941.94 |
| Shareholder's Equity | 4,826.94 | 4,937.43 | 5,619.84 | 6,224.33 | 6,304.18 |
| Deferred Taxation / Liabilities | 165.76 | 178.93 | 282.74 | 257.93 | 257.72 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 90.09 | 84.04 | 0.00 |
| Current Liabilities | 972.21 | 1,086.49 | 1,527.52 | 2,044.02 | 2,664.44 |
| Total Assets | 5,964.91 | 6,202.85 | 7,524.60 | 8,611.78 | 9,226.34 |
| Fixed Assets (Gross) | 3,143.26 | 3,540.94 | 3,623.38 | 3,785.27 | 4,315.61 |
| Accumulated Depreciation / Amortization | 594.92 | 823.63 | 395.06 | 639.44 | 907.55 |
| Fixed Assets (Net) | 2,548.34 | 2,717.31 | 3,228.33 | 3,145.84 | 3,408.06 |
| Capital Work in Progress | 102.89 | 4.30 | 80.93 | 101.52 | 387.70 |
| Long Term Investment | 297.80 | 314.55 | 334.86 | 347.74 | 368.34 |
| Current Assets | 3,008.81 | 3,159.61 | 3,870.69 | 5,006.97 | 5,322.52 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Sales (Net) | 4,409.14 | 5,180.80 | 5,401.73 | 7,033.62 | 7,806.41 |
| Cost of Sales | 2,908.90 | 3,134.95 | 3,176.09 | 4,146.68 | 4,288.80 |
| Gross Profit | 1,500.24 | 2,045.85 | 2,225.64 | 2,886.94 | 3,517.62 |
| Operating Expenses | 1,360.03 | 1,662.83 | 1,641.38 | 1,932.79 | 2,463.24 |
| Operating Profit | 140.21 | 383.02 | 584.26 | 954.15 | 1,054.38 |
| Financial Charges | 11.05 | 23.43 | 27.13 | 21.74 | 37.41 |
| Other Income | 129.09 | 182.39 | 93.13 | 137.35 | 183.65 |
| Profit Before Taxation | 207.27 | 418.72 | 560.53 | 980.87 | 934.53 |
| Taxation Current & Deff. | 109.84 | 156.43 | 163.86 | 266.44 | 435.91 |
| Prior Years | 2.02 | 11.24 | 1.01 | (10.81) | (15.52) |
| Total | 111.86 | 167.67 | 164.87 | 255.63 | 420.38 |
| Profit After Taxation | 95.41 | 251.05 | 395.66 | 725.24 | 514.15 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|-----------|-----------|
| Break-up Value | 159.90 | 163.56 | 186.17 | 171.83 | 174.03 |
| Assets Turnover | 0.74 | 0.84 | 0.72 | 0.82 | 0.85 |
| Return on Assets % | 3.47 | 6.75 | 7.45 | 11.39 | 10.13 |
| Return on Equity % | 4.29 | 8.48 | 9.97 | 15.76 | 14.82 |
| Current Ratio | 3.09 | 2.91 | 2.53 | 2.45 | 2.00 |
| Earning Per Share Pre Tax | 6.87 | 13.87 | 18.57 | 27.08 | 25.80 |
| Earning Per Share After Tax | 3.16 | 8.32 | 13.11 | 20.02 | 14.19 |
| Average Price to Breakup Value | 1.88 | 1.04 | 1.43 | 2.08 | 1.91 |
| Margin on Sales % | 4.70 | 8.08 | 10.38 | 13.95 | 11.97 |
| Earning Growth % | -75.76 | 163.13 | 57.60 | 83.30 | -29.11 |
| % of Gross Profit to Sales | 34.03 | 39.49 | 41.20 | 41.04 | 45.06 |
| % of After Tax Profit to Sales | 2.16 | 4.85 | 7.32 | 10.31 | 6.59 |
| Payout Ratio After Tax | 63.28 | 72.15 | 45.78 | 49.95 | 49.32 |
| Market Capitalization | 9,086.24 | 5,110.33 | 8,061.85 | 12,959.21 | 12,042.38 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|--------|-------|
| Cash Dividend % | 20.00 | 60.00 | 40.00 | 100.00 | 50.00 |
| Stock Dividend % | 0.00 | 0.00 | 20.00 | 0.00 | 20.00 |
| Total % | 20.00 | 60.00 | 60.00 | 100.00 | 70.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 411.00 | 234.00 | 447.26 | 436.50 | 423.98 |
| Low | 191.00 | 104.58 | 86.87 | 279.00 | 240.90 |
| Average | 301.00 | 169.29 | 267.07 | 357.75 | 332.44 |

| | | | | | |
|------------------|---|---|---|-----|---|
| Ranking of Award | - | - | - | 4th | - |
|------------------|---|---|---|-----|---|

Dawood Hercules Corporation Limited

(Selected For The Year 2021 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Hussain Dawood |
| CHIEF EXECUTIVE | : Mohammad Shamooun Chaudry |
| BOARD OF DIRECTORS | : Hussain Dawood Mohammad Shamooun Chaudry Abdul Samad Dawood Ms. Sabrina Dawood Muhammad Amin Isfandiyar Shaheen Zamin Zaidi Muhammad Bilal Ahmed |
| REGISTERED OFFICE | : Dawood Centre, M. T. Khan Road, Karachi. |
| HEAD OFFICE | : Dawood Centre, M. T. Khan Road, Karachi. |
| AUDITORS | : A. F. Fergusons & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 10,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 4.789 Million Shares |
| NO. OF SHAREHOLDERS | : 3,812 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on April 17, 1968 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is to manage investment including in its subsidiary and associated companies. |

Dawood Hercules Corporation Limited

(Selected For The Year 2021 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 4,812.87 | 4,812.87 | 4,812.87 | 4,812.87 | 4,812.87 |
| Reserves & Surplus | 30,151.56 | 26,790.85 | 26,189.54 | 25,595.07 | 22,071.88 |
| Shareholder's Equity | 34,964.43 | 31,603.72 | 31,002.41 | 30,407.94 | 26,884.75 |
| Deferred Taxation / Liabilities | 5.74 | 104.63 | 102.98 | 35.69 | 0.00 |
| Long Term Loans / Deposits | 9,465.89 | 7,313.84 | 11.01 | 0.00 | 27.87 |
| Current Liabilities | 2,897.68 | 3,235.48 | 8,055.33 | 7,163.90 | 8,012.32 |
| Total Assets | 47,333.75 | 42,257.68 | 39,171.73 | 37,614.37 | 34,931.10 |
| Fixed Assets (Gross) | 264.11 | 223.75 | 276.15 | 246.53 | 325.43 |
| Accumulated Depreciation / Amortization | 127.00 | 132.68 | 181.48 | 180.43 | 174.68 |
| Fixed Assets (Net) | 137.11 | 91.07 | 94.66 | 66.10 | 150.76 |
| Capital Work in Progress | 0.00 | 0.00 | 0.00 | 1.92 | 1.92 |
| Long Term Investment | 23,308.93 | 24,698.29 | 23,408.93 | 23,408.93 | 23,748.95 |
| Current Assets | 23,887.71 | 17,392.75 | 15,668.14 | 14,137.43 | 10,724.54 |
| OPERATING POSITION | | | | | |
| Return on Investment | 4,353.30 | 8,378.23 | 6,970.13 | 6,012.51 | 6,222.43 |
| Operating Expenses | 1,016.09 | 828.40 | 1,024.20 | 994.33 | 252.69 |
| Operating Profit | 3,337.21 | 7,549.83 | 5,945.93 | 5,018.18 | 5,969.75 |
| Financial Charges | 883.00 | 1,425.28 | 1,019.43 | 143.31 | 716.00 |
| Other Income | 5,020.40 | 2,938.42 | 1,474.98 | 5.19 | 26.84 |
| Profit Before Taxation | 7,474.61 | 6,093.79 | 4,924.24 | 4,880.05 | 5,280.59 |
| Taxation Current & Deff. | 1,247.14 | 1,385.63 | 1,087.05 | 899.20 | 1,332.39 |
| Prior Years | 173.52 | (113.53) | 109.20 | 0.00 | 255.92 |
| Total | 1,420.66 | 1,272.10 | 1,196.24 | 899.20 | 1,588.31 |
| Profit After Taxation | 6,053.95 | 4,821.69 | 3,727.99 | 3,980.85 | 3,692.27 |
| RATIOS | | | | | |
| Break-up Value | 72.65 | 65.67 | 64.42 | 63.18 | 55.86 |
| Return on Assets % | 15.79 | 14.42 | 12.57 | 12.97 | 15.12 |
| Return on Equity % | 21.38 | 19.28 | 15.88 | 16.05 | 19.64 |
| Current Ratio | 8.24 | 5.38 | 1.95 | 1.97 | 1.34 |
| Earning Per Share Pre Tax | 15.53 | 12.66 | 10.23 | 10.14 | 10.97 |
| Earning Per Share After Tax | 12.58 | 10.02 | 7.75 | 8.27 | 7.67 |
| Average Price to Breakup Value | 1.61 | 2.03 | 2.13 | 1.84 | 1.75 |
| Earning Growth % | 57.15 | (20.35) | (22.68) | 6.78 | (7.25) |
| Payout Ratio After Tax | 79.50 | 129.76 | 116.19 | 114.86 | 195.52 |
| Market Capitalization | 56,262.45 | 64,145.93 | 65,950.77 | 55,829.30 | 47,072.28 |
| DISTRIBUTION | | | | | |
| Cash Dividend % | 100.00 | 130.00 | 90.00 | 95.00 | 150.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 100.00 | 130.00 | 90.00 | 95.00 | 150.00 |
| SHARE PRICE Rs. | | | | | |
| High | 139.80 | 171.26 | 182.00 | 138.00 | 107.50 |
| Low | 94.00 | 95.30 | 92.06 | 94.00 | 88.11 |
| Average | 116.90 | 133.28 | 137.03 | 116.00 | 97.81 |
| Ranking of Award | 20th | 13th | - | 7th | - |

TRG Pakistan Limited

(Selected For The Year 2021)

| | |
|-------------------------------------|--|
| CHAIRMAN | : Mohammedulla Khan Khaishgi |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Hasnain Aslam |
| BOARD OF DIRECTORS | : Mohammedulla Khan Khaishgi Hasnain Aslam Zafar Iqbal Sobani Ahmad Zuberi Mustafa Kirdar John Leone Ms. Marlene Peller Suleman Lalani Asad Nasir Abid Hussain |
| REGISTERED OFFICE | : 24th Floor, Sky Tower, West Wing, Dolmen, HC-3, Block 4, Marine Drive, Clifton, Karachi. |
| HEAD OFFICE | : 24th Floor, Sky Tower, West Wing, Dolmen, HC-3, Block 4, Marine Drive, Clifton, Karachi. |
| AUDITORS | : KPMG Taseer Hadi & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 7,330 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 2,203.511 Million Shares |
| NO. OF SHAREHOLDERS | : 10,465 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on December 2, 2002. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company, through its associate, The Resource Group International Limited (TRGIL) is to invest in portfolio of investments primarily in the Technology and IT Enabled Services sectors. |

TRG Pakistan Limited

(Selected For The Year 2021)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 5,453.91 | 5,453.91 | 5,453.91 | 5,453.91 | 5,453.91 |
| Reserves & Surplus | 9,404.83 | 9,699.83 | 13,950.47 | 36,054.70 | 42,095.03 |
| Shareholder's Equity | 14,858.73 | 15,153.74 | 19,404.37 | 41,508.61 | 47,548.94 |
| Deferred Taxation / Liabilities | 2,830.46 | 2,791.38 | 3,929.18 | 8,105.42 | 9,170.05 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Liabilities | 83.98 | 28.92 | 29.13 | 615.57 | 34.21 |
| Total Assets | 17,773.17 | 7,330.00 | 23,362.68 | 50,229.59 | 56,753.20 |
| Fixed Assets (Gross) | 1.21 | 1.40 | 1.40 | 1.40 | 1.40 |
| Accumulated Depreciation / Amortization | 1.19 | 1.30 | 1.34 | 1.38 | 1.40 |
| Fixed Assets (Net) | 0.03 | 0.10 | 0.06 | 0.02 | 0.00 |
| Capital Work in Progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Investment | 16,138.47 | 16,392.53 | 21,778.69 | 49,620.24 | 56,717.82 |
| Current Assets | 1,634.60 | 1.69 | 1,583.86 | 609.26 | 35.31 |

OPERATING POSITION

| | | | | | |
|--|----------|--------|--------|-----------|-------------|
| Interest Income | 228.52 | 240.97 | 237.18 | 154.44 | 8.55 |
| Operating Expenses | 223.00 | 238.58 | 234.44 | 32.36 | 46.37 |
| Operating Profit | 5.51 | 2.39 | 2.74 | 122.09 | (37.82) |
| Financial Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Share on Profit in Equity accounted Investee | 0.00 | 0.00 | 86.95 | 30,312.64 | (14,732.07) |
| Profit Before Taxation | (216.92) | 2.39 | 89.69 | 30,434.73 | (5,883.10) |
| Taxation Current & Deff. | 0.63 | 0.54 | 13.52 | 4,582.30 | (880.15) |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | (22.22) |
| Total | 0.63 | 0.54 | 13.52 | 4,582.30 | (902.37) |
| Profit After Taxation | (217.54) | 1.86 | 76.17 | 25,852.43 | (4,980.73) |

RATIOS

| | | | | | |
|--------------------------------|------------|-----------|-----------|-----------|-----------|
| Break-up Value | 27.24 | 27.79 | 35.58 | 76.11 | 87.18 |
| Return on Assets % | (1.22) | 0.03 | 0.38 | 60.59 | (10.37) |
| Return on Equity % | (1.46) | 0.02 | 0.46 | 73.32 | (12.37) |
| Current Ratio | 19.47 | 0.06 | 54.38 | 0.99 | 1.03 |
| Earning Per Share Pre Tax | (0.40) | 0.00 | 0.16 | 55.80 | (10.79) |
| Earning Per Share After Tax | (0.40) | 0.00 | 0.14 | 47.40 | (9.13) |
| Average Price to Breakup Value | 1.35 | 0.86 | 0.58 | 1.41 | 1.41 |
| Earning Growth % | (4,159.36) | (100.85) | 4,005.93 | 33,842.66 | (119.27) |
| Payout Ratio After Tax | 0.00 | 0.00 | 0.00 | 9.28 | 0.00 |
| Market Capitalization | 20,002.20 | 13,062.11 | 11,172.33 | 58,561.33 | 67,181.23 |

DISTRIBUTION

| | | | | | |
|------------------|------|------|------|-------|------|
| Cash Dividend % | 0.00 | 0.00 | 0.00 | 44.00 | 0.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 0.00 | 0.00 | 0.00 | 44.00 | 0.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|--------|--------|
| High | 48.45 | 34.00 | 29.41 | 186.49 | 180.25 |
| Low | 24.90 | 13.90 | 11.56 | 28.26 | 66.11 |
| Average | 36.68 | 23.95 | 20.49 | 107.38 | 123.18 |

Ranking of Award

| | | | | |
|---|---|---|-----|---|
| - | - | - | 9th | - |
|---|---|---|-----|---|

Meezan Bank Limited

(Selected For The Year 2021 & 2020)

| | |
|-----------------------------|--|
| CHAIRMAN | : Riyadh S. A. A. Edrees |
| PRESIDENT & CHIEF EXECUTIVE | : Irfan Siddiqui |
| BOARD OF DIRECTORS | : Riyadh S. A. A. Edrees Irfan Siddiqui Faisal A. A. A. Al-Naseer Bader H. A. M. A. Al-Rabiah Saad Ur Rahman Khan Tariq Mahmood Pasha Faisal Fahad Al-Muzaini Mohamed Guerhazi Mohammad Abdul Aleem Ms. Nausheen Ahmad Yousef S. M. A. Al-Saad |
| REGISTERED OFFICE | : Meezan House, C-25, Estate Avenue, SITE, Karachi. |
| HEAD OFFICE | : Meezan House, C-25, Estate Avenue, SITE, Karachi. |
| AUDITORS | : A. F. Fergusons & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 32,539 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 233.552 Million Shares |
| NO. OF SHAREHOLDERS | : 8,602 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Bank was incorporated in Pakistan on January 27, 1997 as a public limited company and the shares of the Company are quoted on Pakistan Stock Exchange Limited. Currently, the Bank is engaged in corporate, commercial, consumer, investment and retail banking activities. The Bank was operating through 982 branches as at June 30, 2023. |

Meezan Bank Limited

(Selected For The Year 2021 & 2020)

FINANCIAL POSITION

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|------------|--------------|--------------|--------------|--------------|
| Paid-Up Capital | 11,691.92 | 12,861.12 | 14,147.23 | 16,269.31 | 17,896.24 |
| Reserves & Surplus | 28,641.13 | 46,154.30 | 55,008.04 | 70,288.46 | 97,424.45 |
| Shareholder's Equity | 40,333.05 | 59,015.42 | 69,155.27 | 86,557.78 | 115,320.69 |
| Deposits & Others Accounts | 785,476.94 | 932,579.11 | 1,254,430.53 | 1,455,886.47 | 1,658,490.12 |
| Borrowings | 36,407.81 | 42,047.39 | 94,500.64 | 220,414.23 | 573,326.44 |
| Bills Payable | 23,750.54 | 17,106.81 | 26,494.01 | 36,141.38 | 40,175.12 |
| Other Liabilities | 37,947.05 | 53,599.67 | 58,979.02 | 82,981.55 | 169,095.14 |
| Total Assets | 937,915.41 | 1,121,258.25 | 1,521,559.46 | 1,902,971.40 | 2,577,397.51 |
| Cash | 65,022.04 | 92,193.36 | 136,242.50 | 170,500.70 | 117,743.11 |
| Balance with other Banks | 8,255.19 | 15,372.23 | 19,445.88 | 16,420.04 | 13,676.16 |
| Lendings to Financial Institutions | 184,814.60 | 223,689.33 | 342,068.80 | 238,401.64 | 34,964.30 |
| Investments | 123,742.87 | 225,646.16 | 434,208.34 | 620,132.04 | 1,283,210.29 |
| Islamic financing and other related assets | 512,564.52 | 493,775.35 | 512,531.93 | 758,086.12 | 995,508.35 |
| Other Assets | 28,779.59 | 46,517.03 | 52,024.06 | 63,801.55 | 85,378.80 |
| Fixed Assets (Gross) | 21,286.69 | 33,874.91 | 36,469.04 | 47,974.07 | 56,778.64 |
| Accumulated Depreciation / Amortization | 9,249.87 | 13,161.17 | 15,386.09 | 17,898.07 | 21,713.19 |
| Fixed Assets (Net) | 12,036.82 | 20,713.74 | 21,082.95 | 30,076.00 | 35,065.45 |
| OPERATING POSITION | | | | | |
| Profit/return earned on Islamic financing, etc. | 48,624.46 | 94,270.46 | 106,589.06 | 110,072.55 | 232,121.23 |
| Fee and Commission Income | 5,257.17 | 6,174.64 | 5,913.99 | 9,352.81 | 13,316.05 |
| Other Income | 2,205.33 | 3,145.54 | 4,157.90 | 5,538.99 | 5,787.13 |
| Total Income | 56,086.96 | 103,590.64 | 116,660.95 | 124,964.35 | 251,224.42 |
| Profit on deposit and other dues expensed | 20,456.95 | 47,731.08 | 41,740.17 | 41,151.44 | 110,417.61 |
| Operating Expenses | 19,290.14 | 24,830.66 | 28,808.56 | 34,356.29 | 46,239.83 |
| Profit Before Taxation | 14,792.41 | 26,150.68 | 36,935.74 | 47,495.75 | 88,384.83 |
| Taxation Current & Deff. | 5,830.21 | 10,448.58 | 14,770.14 | 19,140.59 | 43,746.48 |
| Prior Years | 0.00 | 470.03 | 0.00 | 0.00 | (368.26) |
| Total | 5,830.21 | 10,918.61 | 14,770.14 | 19,140.59 | 43,378.22 |
| Profit After Taxation | 8,962.20 | 15,232.07 | 22,165.60 | 28,355.16 | 45,006.61 |
| RATIOS | | | | | |
| Break-up Value | 34.50 | 45.89 | 48.88 | 53.20 | 64.44 |
| Return on Assets % | 1.58 | 2.33 | 2.43 | 2.50 | 3.43 |
| Return on Equity % | 36.68 | 44.31 | 53.41 | 54.87 | 76.64 |
| Earning Per Share Pre Tax | 12.65 | 20.33 | 26.11 | 29.19 | 49.39 |
| Earning Per Share After Tax | 7.67 | 11.84 | 15.67 | 17.43 | 25.15 |
| Average Price to Breakup Value | 2.44 | 1.91 | 1.71 | 2.51 | 1.91 |
| Earning Growth % | 41.97 | 69.96 | 45.52 | 27.92 | 58.72 |
| Payout Ratio After Tax | 58.71 | 50.66 | 44.68 | 43.03 | 37.78 |
| Market Capitalization | 98,329.05 | 112,521.94 | 118,433.54 | 217,113.97 | 220,365.39 |
| DISTRIBUTION | | | | | |
| Cash Dividend % | 35.00 | 50.00 | 60.00 | 60.00 | 85.00 |
| Stock Dividend % | 10.00 | 10.00 | 10.00 | 15.00 | 10.00 |
| Total % | 45.00 | 60.00 | 70.00 | 75.00 | 95.00 |
| SHARE PRICE Rs. | | | | | |
| High | 101.20 | 105.98 | 111.93 | 165.00 | 148.07 |
| Low | 67.00 | 69.00 | 55.50 | 101.90 | 98.20 |
| Average | 84.10 | 87.49 | 83.72 | 133.45 | 123.14 |
| Ranking of Award | - | - | 2nd | 10th | - |

Cyan Limited

(Selected For The Year 2021)

| | |
|-----------------------------|--|
| CHAIRMAN | : Abdul Samad Dawood |
| CHIEF EXECUTIVE OFFICER | : Mohammad Shamooun Chaurdy |
| BOARD OF DIRECTORS | : Abdul Samad Dawood Mohammad Shamooun Chaurdy Ms. Sabrina Dawood Muhammed Amin Isfandiyar Shaheen Zamin Zaidi Sikander Hazir Nasir Altaf |
| REGISTERED OFFICE | : Dawood Centre, M. T. Khan Road, Karachi. |
| HEAD OFFICE | : Dawood Centre, M. T. Khan Road, Karachi. |
| AUDITORS | : A. F. Fergusons & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 1,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 2.624 Million Shares |
| NO. OF SHAREHOLDERS | : 1,735 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company, a Dawood Group Company, is a public limited company incorporated in Pakistan on April 23, 1960. The shares of the Company are quoted on the Pakistan Stock Exchange Limited. The Company is a subsidiary of Dawood Corporation (Private) Limited (the Parent Company). The company is engaged in making equity investments in companies with high growth potential. |

Cyan Limited

(Selected For The Year 2021)

FINANCIAL POSITION

2018 2019 2020 2021 2022

(Rs. in million)

| | | | | | |
|---|----------|----------|----------|----------|----------|
| Paid-Up Capital | 586.28 | 586.28 | 615.59 | 615.59 | 615.59 |
| Reserves & Surplus | 1,247.85 | 1,530.05 | 1,836.77 | 1,267.65 | 615.93 |
| Shareholder's Equity | 1,834.13 | 2,116.33 | 2,452.36 | 1,883.24 | 1,231.52 |
| Deferred Taxation / Liabilities | 15.28 | 17.36 | 36.38 | 20.91 | 0.10 |
| Long Term Loans / Deposits | 0.00 | 9.14 | 0.00 | 22.83 | 0.00 |
| Current Liabilities | 414.67 | 378.87 | 515.63 | 803.33 | 343.17 |
| Total Assets | 2,264.09 | 2,521.70 | 3,004.37 | 2,730.30 | 1,574.79 |
| Fixed Assets (Gross) | 38.34 | 74.93 | 76.93 | 87.08 | 17.95 |
| Accumulated Depreciation / Amortization | 24.87 | 35.58 | 48.61 | 36.82 | 14.40 |
| Fixed Assets (Net) | 13.47 | 39.35 | 28.32 | 50.26 | 3.55 |
| Capital Work in Progress | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Investment | 0.00 | 42.25 | 44.11 | 46.22 | 622.67 |
| Current Assets | 2,167.91 | 2,349.51 | 2,926.00 | 2,602.37 | 858.78 |

OPERATING POSITION

| | | | | | |
|----------------------------|----------|---------|--------|---------|----------|
| Return on Investment | 96.90 | 99.84 | 57.25 | 94.24 | 153.95 |
| Gain on Sale of Investment | 228.76 | 137.59 | 454.49 | 566.17 | (127.66) |
| Operating Expenses | 114.67 | 144.49 | 244.54 | 185.91 | 51.46 |
| Operating Profit | 210.98 | 92.94 | 267.20 | 474.49 | (25.17) |
| Other Income | 12.42 | 15.70 | 244.49 | 14.95 | 1.51 |
| Financial Charges | 14.69 | 11.46 | 42.19 | 32.46 | 69.80 |
| Profit Before Taxation | (211.00) | 94.87 | 469.51 | 216.80 | (464.89) |
| Taxation Current & Deff. | 7.08 | 10.04 | 112.23 | 57.22 | (36.10) |
| Prior Years | 0.00 | (13.11) | 0.00 | (43.81) | 10.23 |
| Total | 7.08 | (3.07) | 112.23 | 13.41 | (25.88) |
| Profit After Taxation | (218.09) | 97.94 | 357.28 | 203.39 | (439.01) |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Break-up Value | 31.28 | 36.10 | 39.84 | 30.59 | 20.01 |
| Return on Assets % | (9.32) | 3.76 | 15.63 | 7.94 | (29.52) |
| Return on Equity % | (11.50) | 4.48 | 19.15 | 11.51 | (37.75) |
| Current Ratio | 5.23 | 6.20 | 5.67 | 3.24 | 2.50 |
| Earning Per Share Pre Tax | (3.60) | 1.62 | 7.63 | 3.52 | (7.55) |
| Earning Per Share After Tax | (3.72) | 1.67 | 5.80 | 3.30 | (7.13) |
| Average Price to Breakup Value | 1.30 | 0.80 | 0.75 | 1.38 | 1.52 |
| Earning Growth % | (59.46) | (144.91) | 264.79 | (43.07) | (315.84) |
| Payout Ratio After Tax | (67.21) | 89.79 | 86.15 | 302.66 | 0.00 |
| Market Capitalization | 2,381.75 | 1,700.20 | 1,842.46 | 2,601.18 | 1,868.32 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|--------|------|
| Cash Dividend % | 25.00 | 10.00 | 50.00 | 100.00 | 0.00 |
| Stock Dividend % | 0.00 | 5.00 | 0.00 | 0.00 | 0.00 |
| Total % | 25.00 | 15.00 | 50.00 | 100.00 | 0.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 52.50 | 41.75 | 41.54 | 54.75 | 41.00 |
| Low | 28.75 | 16.25 | 18.32 | 29.76 | 19.70 |
| Average | 40.63 | 29.00 | 29.93 | 42.26 | 30.35 |

| | | | | | |
|------------------|---|---|---|------|---|
| Ranking of Award | - | - | - | 13th | - |
|------------------|---|---|---|------|---|

EFU Life Assurance Limited

(Selected For The Year 2021)

| | |
|-------------------------------------|---|
| CHAIRMAN | : Rafique R. Bhimjee |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Taher G. Sachak |
| BOARD OF DIRECTORS | : Rafique R. Bhimjee Taher G. Sachak Saifuddin N. Zoomkawala Hasanali Abdullah Syed Salman Rashid Ms. Rukhsana Shah Ali Raza Siddiqui Daanish Bhimjee Ruhail Muhammad Ahsen Ahmed |
| REGISTERED OFFICE | : Al-Malik Centre, 70 W, F-7/G-7, Jinnah Avenue, Blue Area, Islamabad. |
| MAIN OFFICE | : EFU Life House, Plot No. 112, 8th East Street, Phase I, DHA. Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 1,500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 1.509 Million Shares |
| NO. OF SHAREHOLDERS | : 936 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan on August 09, 1992 as a public limited company and started its operation from November 18, 1992. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is a subsidiary of EFU General Insurance Limited on the basis of its ability to control the composition of the Board of Directors of EFU Life Assurance Limited effective 31 March 2018. The Company is engaged in life insurance business including ordinary life business, pension fund business and accident and health business. |

EFU Life Assurance Limited

(Selected For The Year 2021)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|----------------------|------------------|------------|------------|------------|------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| Reserves & Surplus | 5,027.60 | 4,907.94 | 5,175.09 | 5,178.38 | 5,348.55 |
| Shareholder's Equity | 6,027.60 | 5,907.94 | 6,175.09 | 6,178.38 | 6,348.55 |
| Current Liabilities | 5,051.48 | 3,484.87 | 3,987.60 | 4,359.15 | 4,713.87 |
| Total Assets | 116,764.61 | 129,289.64 | 154,479.94 | 163,179.96 | 178,513.57 |
| Investments | 105,820.64 | 116,065.29 | 142,432.03 | 150,902.18 | 164,633.18 |
| Fixed Assets (Net) | 2,458.67 | 2,908.42 | 2,922.91 | 3,082.31 | 3,021.31 |
| Current Assets | 8,485.31 | 10,315.93 | 9,124.99 | 9,195.46 | 25,285.51 |

OPERATING POSITION

| | | | | | |
|---------------------------------------|-----------|-----------|-----------|-----------|-----------|
| Gross Direct Premium | 30,790.41 | 31,750.08 | 32,545.75 | 37,406.88 | 39,564.66 |
| Net Claims | 13,094.45 | 15,677.43 | 17,851.34 | 17,764.44 | 14,237.93 |
| Commission & Discount | 8,374.02 | 8,983.37 | 8,547.85 | 5,535.95 | 6,887.97 |
| Investment Income | 6,942.39 | 11,589.12 | 11,468.63 | 11,869.29 | 19,211.06 |
| Net Income | 30,372.25 | 38,061.93 | 52,550.83 | 43,829.39 | 53,005.90 |
| Marketing and Administration Expenses | 1,602.82 | 1,761.33 | 1,878.79 | 2,289.46 | 2,542.10 |
| Profit Before Taxation | 2,326.39 | 2,354.17 | 2,527.23 | 2,141.67 | 2,842.11 |
| Provision for Taxation | 745.06 | 804.91 | 743.08 | 633.47 | 1,149.99 |
| Profit After Taxation | 1,581.33 | 1,549.26 | 1,784.15 | 1,508.20 | 1,692.12 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 60.28 | 59.08 | 61.75 | 61.78 | 63.49 |
| Return on Assets % | 1.99 | 1.82 | 1.64 | 1.31 | 1.59 |
| Return on Equity % | 38.60 | 39.85 | 40.93 | 34.66 | 44.77 |
| Current Ratio | 1.68 | 2.96 | 2.29 | 2.11 | 5.36 |
| Earning Per Share Pre Tax | 23.26 | 23.54 | 25.27 | 21.42 | 28.42 |
| Earning Per Share After Tax | 15.81 | 15.49 | 17.84 | 15.08 | 16.92 |
| Average Price to Breakup Value | 4.15 | 3.63 | 3.30 | 3.15 | 3.09 |
| Retention % | 5.14 | 3.18 | 15.93 | 0.54 | 11.35 |
| Leverage | 19.37 | 21.88 | 25.02 | 26.41 | 28.12 |
| Earning Growth % | 17.21 | 2.03 | (15.16) | 15.47 | 12.19 |
| Payout Ratio After Tax | 94.86 | 96.82 | 84.07 | 99.46 | 88.65 |
| Market Capitalization | 25,025.00 | 21,465.00 | 20,399.50 | 19,460.00 | 19,639.00 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 150.00 | 150.00 | 150.00 | 150.00 | 150.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 313.50 | 244.40 | 228.00 | 213.95 | 217.28 |
| Low | 187.00 | 184.90 | 179.99 | 175.25 | 175.50 |
| Average | 250.25 | 214.65 | 204.00 | 194.60 | 196.39 |

| | | | | | |
|------------------|---|---|---|------|---|
| Ranking of Award | - | - | - | 14th | - |
|------------------|---|---|---|------|---|

Gadoon Textile Mills Limited

(Selected For The Year 2021 & 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Muhammad Ali Tabba |
| CHIEF EXECUTIVE | : Muhammad Sohail Tabba |
| BOARD OF DIRECTORS | : Muhammad Ali Tabba Muhammad Sohail Tabba Imran Yunus Tabba Muhammad Hassan Tabba Jawed Yunus Tabba Ms. Zulekha Tabba Maskatiya Syed Muhammad Shabbar Zaidi Moin M. Fudda |
| REGISTERED OFFICE | : 200-201, Gadoon Amazai Industrial Estate, Distt. Swabi, Khyber Pakhtunkhwa. |
| HEAD OFFICE | : 7-A, Muhammad Ali Society, Abdul Aziz Haji Hashim Tabba Street, Karachi. |
| AUDITORS | : Yousuf Adil & Co. |
| LOCATION OF FACTORY / PLANT | : 200-201, Gadoon Amazai Industrial Estate, Distt. Swabi, Khyber Pakhtunkhwa. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 575 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 2.490 Million Shares |
| NO. OF SHAREHOLDERS | : 2,018 |
| CAPACITY UTILIZATION | : Indeterminable due to multi plants working |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on February 23, 1988 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of yarn and knitted bedding products and production and sale of milk. Y. B. Holding (Private) Limited is the ultimate Holding Company of the Group. |

Gadoon Textile Mills Limited

(Selected For The Year 2021 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 280.30 | 280.30 | 280.30 | 280.30 | 280.30 |
| Reserves & Surplus | 7,933.21 | 8,909.18 | 8,804.06 | 12,329.78 | 17,722.85 |
| Shareholder's Equity | 8,213.51 | 9,189.48 | 9,084.36 | 12,610.08 | 18,003.15 |
| Deferred Taxation / Liabilities | 696.28 | 889.35 | 810.00 | 780.82 | 756.10 |
| Long Term Loans / Deposits | 594.34 | 2,622.36 | 3,526.69 | 3,906.24 | 4,008.57 |
| Current Liabilities | 13,104.64 | 14,015.18 | 16,783.10 | 13,070.92 | 17,047.77 |
| Total Assets | 23,142.53 | 27,279.36 | 30,833.35 | 31,226.20 | 40,823.11 |
| Fixed Assets (Gross) | 16,080.11 | 18,786.17 | 19,842.07 | 20,412.67 | 21,877.54 |
| Accumulated Depreciation / Amortization | 8,735.71 | 9,176.14 | 10,110.46 | 10,811.34 | 11,807.06 |
| Fixed Assets (Net) | 7,344.40 | 9,610.03 | 9,731.61 | 9,601.34 | 10,070.48 |
| Capital Work in Progress | 447.53 | 260.33 | 433.39 | 652.30 | 946.27 |
| Long Term Investment | 2,686.92 | 2,869.81 | 3,150.56 | 3,570.63 | 4,233.56 |
| Current Assets | 12,600.63 | 14,336.72 | 17,258.44 | 17,131.01 | 25,126.48 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 27,554.69 | 31,217.48 | 28,986.78 | 41,009.84 | 54,828.15 |
| Cost of Sales | 25,609.80 | 28,324.76 | 26,745.50 | 36,034.26 | 46,486.91 |
| Gross Profit | 1,944.89 | 2,892.72 | 2,241.29 | 4,975.58 | 8,341.24 |
| Operating Expenses | 822.95 | 678.70 | 742.24 | 948.03 | 1,848.93 |
| Operating Profit | 1,121.94 | 2,214.02 | 1,499.05 | 4,027.55 | 6,492.30 |
| Financial Charges | 574.68 | 1,097.95 | 909.08 | 631.06 | 546.22 |
| Other Income | 926.39 | 627.83 | 666.18 | 914.68 | 1,398.26 |
| Profit Before Taxation | 1,473.65 | 1,646.31 | 337.72 | 4,026.10 | 6,918.07 |
| Taxation Current & Deff. | 286.67 | 476.00 | 284.27 | 491.55 | 1,223.87 |
| Prior Years | 1.68 | 4.01 | 7.95 | 0.45 | (19.38) |
| Total | 288.35 | 480.01 | 292.22 | 492.00 | 1,204.49 |
| Profit After Taxation | 1,185.30 | 1,166.30 | 45.50 | 3,534.10 | 5,713.57 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Break-up Value | 293.03 | 327.84 | 324.10 | 449.88 | 642.29 |
| Assets Turnover | 1.19 | 1.14 | 0.94 | 1.31 | 1.34 |
| Return on Assets % | 6.37 | 6.04 | 1.10 | 12.89 | 16.95 |
| Return on Equity % | 17.94 | 17.92 | 3.72 | 31.93 | 38.43 |
| Current Ratio | 0.96 | 1.02 | 1.03 | 1.31 | 1.47 |
| Earning Per Share Pre Tax | 52.57 | 58.73 | 12.05 | 143.64 | 246.81 |
| Earning Per Share After Tax | 42.29 | 41.61 | 1.62 | 126.08 | 203.84 |
| Average Price to Breakup Value | 0.75 | 0.68 | 0.58 | 0.48 | 0.49 |
| Margin on Sales % | 5.35 | 5.27 | 1.17 | 9.82 | 12.62 |
| Earning Growth % | 46.88 | (1.60) | (96.10) | 7,667.43 | 61.67 |
| % of Gross Profit to Sales | 7.06 | 9.27 | 7.73 | 12.13 | 15.21 |
| % of After Tax Profit to Sales | 4.30 | 3.74 | 0.16 | 8.62 | 10.42 |
| Payout Ratio After Tax | 36.65 | 20.43 | 0.00 | 9.52 | 9.81 |
| Market Capitalization | 6,166.60 | 6,278.72 | 5,225.98 | 6,019.36 | 8,815.31 |

DISTRIBUTION

| | | | | | |
|------------------|--------|-------|------|--------|--------|
| Cash Dividend % | 155.00 | 85.00 | 0.00 | 120.00 | 200.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 155.00 | 85.00 | 0.00 | 120.00 | 200.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 264.00 | 315.00 | 257.89 | 269.50 | 393.00 |
| Low | 176.00 | 133.00 | 115.00 | 160.00 | 236.00 |
| Average | 220.00 | 224.00 | 186.45 | 214.75 | 314.50 |

| | | | | | |
|------------------|------|------|---|------|---|
| Ranking of Award | 19th | 25th | - | 21st | - |
|------------------|------|------|---|------|---|

International Steels Limited

(Selected For The Year 2021, 2020 & 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Kamal A. Chinoy |
| CHIEF EXECUTIVE OFFICER | : Yousuf H. Mirza |
| BOARD OF DIRECTORS | : Kamal A. Chinoy Yousuf H. Mirza Dr. Amjad Waheed Ms. Nausheen Ahmad Mustapha A. Chinoy Nihal A. Cassim Shuji Tsubota Samir M. Chinoy Haroun Rashid |
| REGISTERED OFFICE | : 101, Beaumont Plaza, 10, Beaumont Road. Karachi. |
| HEAD OFFICE | : 101, Beaumont Plaza, 10, Beaumont Road. Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : 399-404, Rehri Road, Landhi, Karachi. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 5,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 226.273 Million Shares |
| NO. OF SHAREHOLDERS | : 7,688 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan on September 03, 2007 as a public limited company. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The primary activity of the Company is the business of manufacturing of cold rolled, galvanized and colour coated steel coils and sheets. The Company is a subsidiary of International Industries Limited which holds 56.30% shareholding of the Company. |

International Steels Limited

(Selected For The Year 2021, 2020 & 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 4,350.00 | 4,350.00 | 4,350.00 | 4,350.00 | 4,350.00 |
| Reserves & Surplus | 7,475.01 | 8,528.27 | 8,375.82 | 14,537.64 | 17,246.09 |
| Shareholder's Equity | 11,825.01 | 12,878.27 | 12,725.82 | 18,887.64 | 21,596.09 |
| Deferred Taxation / Liabilities | 1,708.23 | 2,230.62 | 1,537.54 | 2,032.00 | 1,705.16 |
| Long Term Loans / Deposits | 6,768.28 | 6,367.14 | 5,042.18 | 3,732.79 | 2,827.63 |
| Current Liabilities | 15,291.07 | 18,286.01 | 23,555.67 | 16,357.14 | 29,213.10 |
| Total Assets | 35,592.59 | 39,762.04 | 42,861.21 | 41,719.54 | 55,905.06 |
| Fixed Assets (Gross) | 18,806.66 | 24,081.81 | 26,911.38 | 26,434.10 | 27,948.44 |
| Accumulated Depreciation / Amortization | 4,092.82 | 4,879.80 | 6,311.31 | 7,665.04 | 8,212.70 |
| Fixed Assets (Net) | 14,713.84 | 19,202.01 | 20,600.08 | 18,769.06 | 19,735.73 |
| Capital Work in Progress | 3,551.33 | 663.03 | 107.34 | 150.99 | 574.40 |
| Long Term Investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Assets | 17,327.31 | 19,896.90 | 22,172.18 | 22,519.62 | 34,914.76 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 47,620.72 | 55,061.88 | 48,081.94 | 69,796.24 | 91,423.70 |
| Cost of Sales | 40,047.66 | 48,612.83 | 43,869.08 | 56,304.37 | 79,042.39 |
| Gross Profit | 7,573.06 | 6,449.05 | 4,212.86 | 13,491.87 | 12,381.31 |
| Operating Expenses | 1,381.28 | 1,520.03 | 1,157.15 | 1,424.52 | 1,951.44 |
| Operating Profit | 6,191.78 | 4,929.02 | 3,055.71 | 12,067.36 | 10,429.87 |
| Financial Charges | 539.12 | 1,289.32 | 2,314.81 | 811.93 | 1,322.58 |
| Other Income | 150.66 | 39.41 | 35.52 | 315.83 | 200.97 |
| Profit Before Taxation | 5,803.31 | 3,679.12 | 442.17 | 10,294.60 | 8,000.75 |
| Taxation Current & Deff. | 1,279.90 | 1,014.75 | (52.68) | 2,828.27 | 2,588.56 |
| Prior Years | 158.45 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 1,438.35 | 1,014.75 | (52.68) | 2,828.27 | 2,588.56 |
| Profit After Taxation | 4,364.96 | 2,664.37 | 494.85 | 7,466.33 | 5,412.19 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 27.18 | 29.61 | 29.25 | 43.42 | 49.65 |
| Assets Turnover | 1.34 | 1.38 | 1.12 | 1.67 | 1.64 |
| Return on Assets % | 16.30 | 9.25 | 1.03 | 24.68 | 14.31 |
| Return on Equity % | 49.08 | 28.57 | 3.47 | 54.50 | 37.05 |
| Current Ratio | 1.13 | 1.09 | 0.94 | 1.38 | 1.20 |
| Earning Per Share Pre Tax | 13.34 | 8.46 | 1.02 | 23.67 | 18.39 |
| Earning Per Share After Tax | 10.03 | 6.12 | 1.14 | 17.16 | 12.44 |
| Average Price to Breakup Value | 4.33 | 2.54 | 1.54 | 1.78 | 1.57 |
| Margin on Sales % | 12.19 | 6.68 | 0.92 | 14.75 | 8.75 |
| Earning Growth % | 43.39 | (38.96) | (81.43) | 1,408.80 | (27.51) |
| % of Gross Profit to Sales | 15.90 | 11.71 | 8.76 | 19.33 | 13.54 |
| % of After Tax Profit to Sales | 9.17 | 4.84 | 1.03 | 10.70 | 5.92 |
| Payout Ratio After Tax | 44.85 | 48.98 | 0.00 | 58.26 | 52.24 |
| Market Capitalization | 51,210.38 | 32,720.70 | 19,551.08 | 33,592.88 | 34,006.13 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|------|--------|-------|
| Cash Dividend % | 45.00 | 30.00 | 0.00 | 100.00 | 65.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 45.00 | 30.00 | 0.00 | 100.00 | 65.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|-------|--------|--------|
| High | 149.45 | 116.50 | 62.28 | 102.50 | 103.25 |
| Low | 86.00 | 33.94 | 27.61 | 51.95 | 53.10 |
| Average | 117.73 | 75.22 | 44.95 | 77.23 | 78.18 |

| | | | | | |
|------------------|-----|------|------|------|---|
| Ranking of Award | 9th | 18th | 22nd | 22nd | - |
|------------------|-----|------|------|------|---|

Packages Limited

(Selected For The Year 2021)

| | |
|-------------------------------------|---|
| CHAIRMAN | : Towfiq Habib Chinoy |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Syed Hyder Ali |
| BOARD OF DIRECTORS | : Towfiq Habib Chinoy Syed Hyder Ali Atif Aslam Bajwa Syed Aslam Mehdi Josef Meinrad Mueller Syed Shahid Ali Tariq Iqbal Khan Hasan Askari Ms. Saba Kamal |
| REGISTERED OFFICE | : 4th Floor, The Forum Suite No. 416 - 422, G-20, Block 9 Khayaban-e-Jami, Clifton, Karachi. |
| HEAD OFFICE | : Shahrah-e-Roomi, P.O. Amer Sidhu, Lahore. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 1,500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 3.408 Million Shares |
| NO. OF SHAREHOLDERS | : 4,202 |
| CAPACITY UTILIZATION | : Not Applicable |

| | |
|---------------------|--|
| COMPANY INFORMATION | : The Company is a public company limited by shares incorporated in Pakistan in 1956. The shares of the Company are quoted on the Pakistan Stock Exchange Limited. The principal activity of the Company are to rent out its land and buildings and to manage investments in subsidiary companies, associated companies and joint ventures, engaged in various businesses including manufacturing of packaging materials, tissue, consumer products, industrial inks, paper, paperboard products and corrugated boxes, biaxially oriented polypropylene and cast polypropylene films, ground calcium carbonate products, insurance, power generation, real estate and biopharmaceutical products. |
|---------------------|--|

Packages Limited

(Selected For The Year 2021)

FINANCIAL POSITION

| |
|---|
| Paid-Up Capital |
| Reserves & Surplus |
| Shareholder's Equity |
| Deferred Taxation / Liabilities |
| Long Term Loans / Deposits |
| Current Liabilities |
| Total Assets |
| Fixed Assets (Gross) |
| Accumulated Depreciation / Amortization |
| Fixed Assets (Net) |
| Capital Work in Progress |
| Long Term Investment |
| Current Assets |

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| Paid-Up Capital | 893.80 | 893.80 | 893.80 | 893.80 | 893.80 |
| Reserves & Surplus | 55,540.45 | 52,028.18 | 48,797.41 | 47,264.69 | 49,054.48 |
| Shareholder's Equity | 56,434.24 | 52,921.98 | 49,691.21 | 48,158.48 | 49,948.27 |
| Deferred Taxation / Liabilities | 717.69 | 640.44 | 39.38 | 146.53 | 0.00 |
| Long Term Loans / Deposits | 932.65 | 2,773.42 | 932.65 | 2,482.65 | 4,045.15 |
| Current Liabilities | 9,492.39 | 9,811.21 | 2,193.85 | 1,744.25 | 1,379.04 |
| Total Assets | 68,175.86 | 66,826.51 | 53,167.95 | 53,140.17 | 56,217.83 |
| Fixed Assets (Gross) | 12,043.18 | 13,655.14 | 2,168.72 | 2,257.54 | 2,466.06 |
| Accumulated Depreciation / Amortization | 6,458.63 | 6,834.85 | 585.91 | 638.82 | 689.18 |
| Fixed Assets (Net) | 5,584.55 | 6,820.29 | 1,582.81 | 1,618.72 | 1,776.88 |
| Capital Work in Progress | 1,081.76 | 1,027.62 | 3.81 | 20.25 | 8.21 |
| Long Term Investment | 51,322.97 | 47,713.86 | 46,186.40 | 46,922.88 | 50,572.46 |
| Current Assets | 10,116.42 | 11,203.00 | 5,124.72 | 4,564.72 | 3,834.38 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|----------|----------|
| Operating Revenue | 0.00 | 0.00 | 0.00 | 4,619.30 | 5,349.78 |
| Sales (Net) | 20,699.49 | 22,915.77 | 12,830.21 | 0.00 | 0.00 |
| Cost of Sales | 17,419.21 | 18,542.94 | 9,940.90 | 0.00 | 0.00 |
| Gross Profit | 3,280.28 | 4,372.83 | 2,889.31 | 4,619.30 | 5,349.78 |
| Operating Expenses | 2,265.88 | 2,413.06 | 1,547.11 | 531.26 | 683.94 |
| Operating Profit | 1,014.40 | 1,959.77 | 1,342.20 | 4,088.04 | 4,665.84 |
| Financial Charges | 524.85 | 1,055.94 | 782.26 | 217.07 | 633.73 |
| Other Income | 3,300.68 | 2,261.26 | 2,323.23 | 853.22 | 1,097.16 |
| Profit Before Taxation | 3,445.38 | 2,165.67 | 2,835.86 | 4,664.02 | 4,176.78 |
| Taxation Current & Deff. | 654.55 | 738.17 | 16.34 | 626.29 | 258.61 |
| Prior Years | 54.73 | 81.20 | 0.00 | (84.39) | 50.41 |
| Total | 709.28 | 819.37 | 16.34 | 541.89 | 309.02 |
| Profit After Taxation | 2,736.11 | 1,346.30 | 2,819.52 | 4,122.13 | 3,867.76 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 631.40 | 592.10 | 555.96 | 538.81 | 558.83 |
| Assets Turnover | 0.00 | 0.00 | 0.00 | 0.09 | 0.10 |
| Return on Assets % | 5.05 | 3.24 | 5.33 | 8.78 | 7.43 |
| Return on Equity % | 6.11 | 4.09 | 5.71 | 9.68 | 8.36 |
| Current Ratio | 1.07 | 1.14 | 2.34 | 2.62 | 2.78 |
| Earning Per Share Pre Tax | 38.55 | 24.23 | 31.73 | 52.18 | 46.73 |
| Earning Per Share After Tax | 30.61 | 15.06 | 31.55 | 46.12 | 43.27 |
| Average Price to Breakup Value | 0.74 | 0.57 | 0.74 | 0.96 | 0.76 |
| Margin on Sales % | 16.64 | 9.45 | 22.10 | 100.97 | 78.07 |
| Earning Growth % | (55.98) | (50.79) | 109.43 | 46.20 | (6.17) |
| % of Gross Profit to Sales | 15.85 | 19.08 | 22.52 | 100.00 | 100.00 |
| % of After Tax Profit to Sales | 13.22 | 5.88 | 21.98 | 89.24 | 72.30 |
| Payout Ratio After Tax | 49.00 | 79.67 | 71.33 | 59.63 | 63.55 |
| Market Capitalization | 41,879.66 | 30,076.20 | 36,869.04 | 46,231.55 | 38,035.45 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 150.00 | 120.00 | 225.00 | 275.00 | 275.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 150.00 | 120.00 | 225.00 | 275.00 | 275.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 597.12 | 458.00 | 610.00 | 598.00 | 501.10 |
| Low | 340.00 | 215.00 | 215.00 | 436.50 | 350.00 |
| Average | 468.56 | 336.50 | 412.50 | 517.25 | 425.55 |

Ranking of Award

-

-

-

24th

Adamjee Insurance Company Limited

(Selected For The Year 2021)

| | |
|-------------------------------------|---|
| CHAIRMAN | : Umer Mansha |
| CHIEF EXECUTIVE & MANAGING DIRECTOR | : Muhammad Ali Zeb |
| BOARD OF DIRECTORS | : Mian Umer Mansha Muhammad Ali Zeb Ibrahim Shamsi Imran Maqbool Khawaja Jalaluddin Muhammad Arif Hameed Ms. Sadia Younas Mansha Shaikh Muhammad Jawed |
| REGISTERED OFFICE | : Adamjee House, 80/A, Block E-1, Main Boulevard Gulberg III, Lahore. |
| HEAD OFFICE | : Adamjee House, 80/A, Block E-1, Main Boulevard Gulberg III, Lahore. |
| AUDITORS | : Yousuf Adil & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 3,750 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 36.076 Million Shares |
| NO. OF SHAREHOLDERS | : 4,312 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company is a public limited Company incorporated in Pakistan on September 28, 1960. The shares of the Company are quoted on the Pakistan Stock Exchange Limited. The Company is principally engaged in the general insurance business. |

Adamjee Insurance Company Limited

(Selected For The Year 2021)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|----------------------|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 | 3,500.00 |
| Reserves & Surplus | 16,163.36 | 17,880.49 | 18,734.86 | 21,889.76 | 21,418.94 |
| Shareholder's Equity | 19,663.36 | 21,380.49 | 22,234.86 | 25,389.76 | 24,918.94 |
| Total Liabilities | 28,181.74 | 28,157.77 | 27,285.29 | 36,250.82 | 48,461.99 |
| Total Assets | 47,845.09 | 49,538.26 | 49,520.15 | 61,640.58 | 73,765.90 |
| Investments | 24,114.12 | 25,887.67 | 26,595.75 | 31,069.10 | 27,074.55 |
| Fixed Assets (Net) | 3,593.50 | 4,301.06 | 4,556.11 | 4,338.54 | 4,355.70 |

OPERATING POSITION

| | | | | | |
|------------------------|-----------|-----------|-----------|-----------|-----------|
| Gross Direct Premium | 20,387.06 | 22,507.04 | 18,279.11 | 23,319.84 | 32,677.00 |
| Premium Retained | 13,805.78 | 15,433.99 | 13,249.63 | 12,552.48 | 16,980.11 |
| Net Claims | 8,385.75 | 9,876.54 | 7,986.86 | 7,203.88 | 11,284.67 |
| Commission & Discount | 1,279.58 | 1,507.21 | 1,833.19 | 1,522.91 | 2,072.01 |
| Investment Income | 1,284.66 | 1,372.37 | 1,092.51 | 2,469.44 | 2,127.60 |
| Total Income | 15,276.74 | 17,380.71 | 14,906.49 | 16,394.52 | 20,625.73 |
| Management Expenses | 3,324.55 | 3,396.63 | 3,098.88 | 3,153.42 | 3,832.87 |
| Profit Before Taxation | 2,173.50 | 2,532.99 | 1,910.19 | 4,405.36 | 3,147.21 |
| Provision for Taxation | 934.50 | 720.02 | 34.68 | 1,268.87 | 562.20 |
| Profit After Taxation | 1,239.00 | 1,812.98 | 1,875.51 | 3,136.49 | 2,585.01 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 56.18 | 61.09 | 63.53 | 72.54 | 71.20 |
| Return on Assets % | 4.54 | 5.11 | 3.86 | 7.15 | 4.27 |
| Return on Equity % | 11.05 | 11.85 | 8.59 | 17.35 | 12.63 |
| Earning Per Share Pre Tax | 6.21 | 7.24 | 5.46 | 12.59 | 8.99 |
| Earning Per Share After Tax | 3.54 | 5.18 | 5.36 | 8.96 | 7.39 |
| Average Price to Breakup Value | 0.88 | 0.60 | 0.56 | 0.55 | 0.50 |
| Retention % | 29.38 | 51.74 | 53.35 | 66.52 | 59.38 |
| Leverage | 2.43 | 2.32 | 2.23 | 2.43 | 2.96 |
| Earning Growth % | (1.46) | (46.33) | (3.45) | (67.23) | 17.58 |
| Payout Ratio After Tax | 70.62 | 48.26 | 46.65 | 33.48 | 40.62 |
| Market Capitalization | 17,211.25 | 12,897.50 | 12,521.25 | 13,979.00 | 12,521.25 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 25.00 | 25.00 | 25.00 | 30.00 | 30.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 25.00 | 25.00 | 25.00 | 30.00 | 30.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 60.25 | 47.70 | 47.45 | 47.22 | 44.95 |
| Low | 38.10 | 26.00 | 24.10 | 32.66 | 26.60 |
| Average | 49.18 | 36.85 | 35.78 | 39.94 | 35.78 |

| | | | | | |
|------------------|---|---|---|------|---|
| Ranking of Award | - | - | - | 25th | - |
|------------------|---|---|---|------|---|





2019
2020
2021
2022

Fauji Fertilizer Bin Qasim Limited

(Selected For The Year 2020)

| | |
|-----------------------------|--|
| CHAIRMAN | : Waqar Ahmed Malik |
| CHIEF EXECUTIVE | : Arif-ur-Rehman |
| BOARD OF DIRECTORS | : Waqar Ahmed Malik Arif-ur-Rehman Sarfraz Ahmed Rehman Dr. Nadeem Inayat Qamar Haris Manzoor Bahauddin Khan Syed Bakhtiyar Kazmi Ms. Pouruchisty Sidhwa Ms. Saira Nasir |
| REGISTERED OFFICE | : FFBL Tower, C1/C2, Sector B, Main Boulevard, Phase II, DHA, Islamabad. |
| HEAD OFFICE | : FFBL Tower, C1/C2, Sector B, Main Boulevard, Phase II, DHA, Islamabad. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Plot No. EZ/1/P-1, Eastern Zone, Port Qasim, Karachi |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 15,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 211.111 Million Shares |
| NO. OF SHAREHOLDERS | : 14,165 |
| CAPACITY UTILIZATION | : Installed Capacity = 1,201,100 (Tonees) Actual Production = 1,371,424 (Tonees) |
| COMPANY INFORMATION | : The Company is a public limited company incorporated in Pakistan and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal objective of the Company is manufacturing, purchasing and marketing of fertilizers. The Company commenced its commercial production on January 01, 2000. |

Fauji Fertilizer Bin Qasim Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| |
|---|
| Paid-Up Capital |
| Reserves & Surplus |
| Shareholder's Equity |
| Deferred Taxation / Liabilities |
| Long Term Loans / Deposits |
| Current Liabilities |
| Total Assets |
| Fixed Assets (Gross) |
| Accumulated Depreciation / Amortization |
| Fixed Assets (Net) |
| Capital Work in Progress |
| Long Term Investment |
| Current Assets |

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | |
|-----------|------------|-----------|------------|------------|
| 9,341.10 | 9,341.10 | 9,341.10 | 12,912.53 | 12,912.53 |
| 4,556.36 | (2,507.14) | 4,618.31 | 7,518.22 | 9,809.84 |
| 13,897.46 | 6,833.96 | 13,959.41 | 20,430.75 | 22,722.37 |
| 948.92 | 1,578.65 | 14,530.38 | 9,462.29 | 4,491.93 |
| 16,083.33 | 13,791.67 | 15,425.01 | 16,233.35 | 18,458.33 |
| 49,434.28 | 68,962.29 | 47,053.66 | 69,083.21 | 104,190.12 |
| 80,363.98 | 91,166.57 | 90,968.45 | 115,209.59 | 149,862.75 |
| 31,098.53 | 33,585.30 | 33,675.27 | 35,062.11 | 35,416.46 |
| 21,787.94 | 23,344.54 | 23,784.16 | 24,667.69 | 25,588.97 |
| 9,310.59 | 10,240.76 | 9,891.11 | 10,394.42 | 9,827.50 |
| 436.95 | 187.15 | 301.67 | 180.31 | 125.95 |
| 24,564.75 | 26,179.75 | 24,546.40 | 25,609.53 | 29,171.24 |
| 43,471.00 | 51,331.88 | 49,157.10 | 75,406.82 | 110,351.49 |

OPERATING POSITION

| |
|--------------------------|
| Sales (Net) |
| Cost of Sales |
| Gross Profit |
| Operating Expenses |
| Operating Profit |
| Financial Charges |
| Other Income |
| Profit Before Taxation |
| Taxation Current & Deff. |
| Prior Years |
| Total |
| Profit After Taxation |

| | | | | |
|-----------|------------|-----------|------------|------------|
| 61,510.53 | 66,839.29 | 83,234.36 | 110,452.17 | 159,225.96 |
| 53,327.11 | 60,954.65 | 70,655.39 | 88,300.54 | 133,357.41 |
| 8,183.42 | 5,884.64 | 12,578.98 | 22,151.64 | 25,868.55 |
| 6,074.04 | 6,767.29 | 6,772.90 | 7,241.05 | 8,472.83 |
| 2,109.38 | (882.65) | 5,806.08 | 14,910.59 | 17,395.72 |
| 2,222.87 | 5,198.68 | 4,444.12 | 2,338.11 | 5,143.97 |
| 3,181.63 | 4,370.25 | 5,183.90 | 9,110.97 | 6,341.92 |
| 1,809.11 | (3,868.91) | 4,892.82 | 11,524.80 | 8,505.26 |
| 411.03 | 2,051.84 | 2,659.92 | 5,133.84 | 3,887.93 |
| (38.45) | 0.00 | 40.46 | 0.00 | 2,289.40 |
| 372.58 | 2,051.84 | 2,700.38 | 5,133.84 | 6,177.33 |
| 1,436.53 | (5,920.75) | 2,192.44 | 6,390.96 | 2,327.93 |

RATIOS

| |
|--------------------------------|
| Break-up Value |
| Assets Turnover |
| Return on Assets % |
| Return on Equity % |
| Current Ratio |
| Earning Per Share Pre Tax |
| Earning Per Share After Tax |
| Average Price to Breakup Value |
| Margin on Sales % |
| Earning Growth % |
| % of Gross Profit to Sales |
| % of After Tax Profit to Sales |
| Payout Ratio After Tax |
| Market Capitalization |

| | | | | |
|-----------|-----------|-----------|-----------|-----------|
| 14.88 | 7.32 | 14.94 | 15.82 | 17.60 |
| 0.77 | 0.73 | 0.91 | 0.96 | 1.06 |
| 2.25 | (4.24) | 5.38 | 10.00 | 5.68 |
| 13.02 | (56.61) | 35.05 | 56.41 | 37.43 |
| 0.88 | 0.74 | 1.04 | 1.09 | 1.06 |
| 1.94 | (4.14) | 5.24 | 8.93 | 6.59 |
| 1.54 | (6.34) | 2.35 | 4.95 | 1.80 |
| 2.56 | 4.00 | 1.31 | 1.56 | 1.19 |
| 2.94 | (5.79) | 5.88 | 10.43 | 5.34 |
| 43.03 | -512.16 | -137.03 | 191.50 | -63.57 |
| 13.30 | 8.80 | 15.11 | 20.06 | 16.25 |
| 2.34 | (8.86) | 2.63 | 5.79 | 1.46 |
| 65.03 | 0.00 | 0.00 | 0.00 | 0.00 |
| 35,622.28 | 27,346.07 | 18,219.82 | 31,861.67 | 27,006.55 |

DISTRIBUTION

| |
|------------------|
| Cash Dividend % |
| Stock Dividend % |
| Total % |

| | | | | |
|-------|------|------|------|------|
| 10.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10.00 | 0.00 | 0.00 | 0.00 | 0.00 |

SHARE PRICE Rs.

| |
|---------|
| High |
| Low |
| Average |

| | | | | |
|-------|-------|-------|-------|-------|
| 45.65 | 44.20 | 27.45 | 29.35 | 27.93 |
| 30.62 | 14.35 | 11.56 | 20.00 | 13.90 |
| 38.14 | 29.28 | 19.51 | 24.68 | 20.92 |

Ranking of Award

| | | | | |
|---|---|-----|---|---|
| - | - | 6th | - | - |
|---|---|-----|---|---|

Askari Bank Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Waqar Ahmed Malik |
| PRESIDENT & CHIEF EXECUTIVE | : Atif R. Bokhari |
| BOARD OF DIRECTORS | : Waqar Ahmed Malik Atif R. Bokhari Sarfaraz Ahmed Rehman Arif Ur Rehman Dr. Nadeem Inayat Syed Bakhtiyar Kazmi Manzoor Ahmed Kamran Yousuf Mirza Ms. Samina Rizwan Ms. Zoya Mohsin Nathani Raja Muhammad Abbas |
| REGISTERED OFFICE | : AWT Plaza, The Mall, PO Box 1084, Rawalpindi. |
| HEAD OFFICE | : AWT Plaza, The Mall, PO Box 1084, Rawalpindi. |
| AUDITORS | : KMPG Taseer Haid & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 20,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 57.296 Million Shares |
| NO. OF SHAREHOLDERS | : 14,242 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Bank was incorporated in Pakistan on October 09, 1991 as a public limited company and the shares of the Bank are quoted on Pakistan Stock Exchange Limited. The Bank is a schedule commercial bank and is principally engaged in the business of banking as defined in Banking Companies Ordinance, 1962. The Bank has 608 branches, 607 in Pakistan and Azad Jammu and Kashmir including 120 Islamic banking branches and 61 Sub-branches and a Wholesale Bank Branch in the Kingdom of Bahrain. |

Askari Bank Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|------------|------------|--------------|--------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 12,602.60 | 12,602.60 | 12,602.60 | 12,602.60 | 12,602.60 |
| Reserves & Surplus | 20,906.31 | 29,653.24 | 41,943.75 | 43,299.89 | 60,719.65 |
| Shareholder's Equity | 33,508.91 | 42,255.84 | 54,546.35 | 55,902.49 | 73,322.25 |
| Deposits & Others Accounts | 573,635.86 | 679,299.49 | 791,186.88 | 1,015,430.07 | 1,142,574.61 |
| Borrowings | 52,702.32 | 51,187.68 | 84,163.67 | 123,563.76 | 233,432.09 |
| Bills Payable | 15,512.88 | 15,768.95 | 12,630.00 | 10,235.37 | 11,878.56 |
| Other Liabilities | 21,178.48 | 34,704.05 | 37,990.16 | 42,012.41 | 52,926.22 |
| Total Assets | 706,532.04 | 833,208.01 | 992,517.06 | 1,259,144.11 | 1,526,133.73 |
| Cash | 49,187.65 | 63,039.29 | 73,651.72 | 89,432.25 | 70,950.07 |
| Balance with other Banks | 4,093.02 | 7,886.70 | 7,719.62 | 3,454.83 | 9,677.12 |
| Lendings to Financial Institutions | 0.00 | 20,405.97 | 0.00 | 0.00 | 406.93 |
| Investments | 260,233.99 | 305,435.63 | 449,687.24 | 616,361.16 | 762,531.02 |
| Advances | 343,107.15 | 372,913.86 | 395,373.84 | 477,588.24 | 583,810.93 |
| Other Assets | 32,522.17 | 40,450.51 | 42,104.79 | 45,789.32 | 65,351.95 |
| Fixed Assets (Gross) | 23,621.63 | 24,474.27 | 26,919.57 | 33,864.42 | 39,405.17 |
| Accumulated Depreciation / Amortization | 10,178.65 | 11,538.50 | 12,494.33 | 12,755.88 | 14,010.45 |
| Fixed Assets (Net) | 13,442.97 | 12,935.77 | 14,425.24 | 21,108.55 | 25,394.72 |

OPERATING POSITION

| | | | | | |
|-----------------------------------|-----------|-----------|-----------|-----------|------------|
| Mark-up/Return/Interest Income | 43,669.88 | 71,704.37 | 77,321.91 | 77,549.92 | 165,795.74 |
| Fee, Commission, Brokerage Income | 3,116.07 | 3,616.59 | 3,851.22 | 4,609.15 | 5,446.37 |
| Other Income | 2,505.52 | 3,787.60 | 5,842.58 | 4,760.50 | 6,173.63 |
| Total Income | 49,291.48 | 79,108.57 | 87,015.71 | 86,919.57 | 177,415.75 |
| Mark-up/Return/Interest Expenses | 25,059.93 | 49,568.57 | 47,059.10 | 45,140.20 | 125,834.19 |
| Operating Expenses | 16,430.68 | 18,235.39 | 20,123.50 | 20,890.53 | 22,572.39 |
| Profit Before Taxation | 6,879.46 | 10,389.27 | 17,767.25 | 15,645.27 | 27,459.45 |
| Taxation Current & Deff. | 869.97 | 4,079.42 | 6,966.87 | 5,892.78 | 13,397.86 |
| Prior Years | 1,578.21 | (707.17) | 0.00 | 51.11 | 0.00 |
| Total | 2,448.18 | 3,372.25 | 6,966.87 | 5,943.89 | 13,397.86 |
| Profit After Taxation | 4,431.28 | 7,017.02 | 10,800.38 | 9,701.39 | 14,061.60 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 26.59 | 33.53 | 43.28 | 44.36 | 58.18 |
| Return on Assets % | 0.97 | 1.25 | 1.79 | 1.24 | 1.80 |
| Return on Equity % | 20.53 | 24.59 | 32.57 | 27.99 | 37.45 |
| Earning Per Share Pre Tax | 5.46 | 8.24 | 14.10 | 12.41 | 21.79 |
| Earning Per Share After Tax | 3.52 | 5.57 | 8.57 | 7.70 | 11.16 |
| Average Price to Breakup Value | 0.86 | 0.60 | 0.42 | 0.50 | 0.35 |
| Earning Growth % | (15.88) | 58.35 | 53.92 | (10.18) | 44.94 |
| Payout Ratio After Tax | 28.44 | 26.94 | 35.01 | 0.00 | 13.44 |
| Market Capitalization | 28,790.64 | 25,198.90 | 23,056.46 | 28,021.89 | 25,362.74 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|------|-------|
| Cash Dividend % | 10.00 | 15.00 | 30.00 | 0.00 | 0.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 15.00 |
| Total % | 10.00 | 15.00 | 30.00 | 0.00 | 15.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 26.49 | 24.46 | 23.59 | 25.70 | 23.85 |
| Low | 19.20 | 15.53 | 13.00 | 18.77 | 16.40 |
| Average | 22.85 | 20.00 | 18.30 | 22.24 | 20.13 |

Ranking of Award

| | | | | | |
|--|---|---|-----|---|---|
| | - | - | 8th | - | - |
|--|---|---|-----|---|---|

Abbott Laboratories (Pakistan) Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Ehsan Ali Malik |
| CHIEF EXECUTIVE OFFICER | : Syed Anis Ahmed |
| BOARD OF DIRECTORS | : Ehsan Ali Malik Syed Anis Ahmed Celestino Jacinto Dos Anjos Ms. Ayla Majid Mohsin Ali Nathani Mohammad Anjum Latif Rana Ms. Seema Khan |
| REGISTERED OFFICE | : Plot No. 258 & 324, Opposite Radio Pakistan Transmission Centre, Hyderabad Road, Landhi, Karachi. |
| HEAD OFFICE | : Plot No. 258 & 324, Opposite Radio Pakistan Transmission Centre, Hyderabad Road, Landhi, Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Various Locations |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 2,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 1.231 Million Shares |
| NO. OF SHAREHOLDERS | : 2,661 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products |
| COMPANY INFORMATION | : The Company is a public limited company incorporated in Pakistan on July 02, 1948 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in the manufacture, import and marketing of branded generic pharmaceutical, nutritional, diagnostic, diabetes care, molecular devices, hospital and consumer products. |

Abbott Laboratories (Pakistan) Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 979.00 | 979.00 | 979.00 | 979.00 | 979.00 |
| Reserves & Surplus | 12,256.01 | 12,393.39 | 14,611.25 | 16,375.64 | 16,127.03 |
| Shareholder's Equity | 13,235.01 | 13,372.39 | 15,590.25 | 17,354.64 | 17,106.03 |
| Deferred Taxation / Liabilities | 255.41 | 239.61 | 227.59 | 269.74 | 499.66 |
| Long Term Loans / Deposits | 173.72 | 297.73 | 626.29 | 133.94 | 127.08 |
| Current Liabilities | 6,617.12 | 5,787.32 | 6,833.82 | 9,343.38 | 14,607.28 |
| Total Assets | 20,281.26 | 20,752.68 | 24,915.74 | 28,567.75 | 33,919.80 |
| Fixed Assets (Gross) | 10,594.99 | 11,882.81 | 13,373.99 | 15,026.72 | 18,359.07 |
| Accumulated Depreciation / Amortization | 4,570.59 | 5,195.61 | 5,960.82 | 6,917.66 | 8,202.79 |
| Fixed Assets (Net) | 6,024.40 | 6,687.19 | 7,413.17 | 8,109.06 | 10,156.28 |
| Capital Work in Progress | 1,192.08 | 1,268.80 | 911.99 | 1,725.71 | 1,859.96 |
| Current Assets | 12,998.13 | 12,337.86 | 15,701.74 | 18,432.45 | 21,828.89 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 29,719.28 | 30,155.88 | 35,283.38 | 42,569.86 | 49,257.72 |
| Cost of Sales | 19,917.84 | 21,628.14 | 23,061.53 | 26,494.58 | 34,731.76 |
| Gross Profit | 9,801.44 | 8,527.74 | 12,221.85 | 16,075.27 | 14,525.96 |
| Operating Expenses | 5,114.41 | 5,793.13 | 5,953.70 | 7,291.39 | 7,924.38 |
| Operating Profit | 4,687.04 | 2,734.61 | 6,268.15 | 8,783.89 | 6,601.58 |
| Financial Charges | 15.61 | 53.09 | 76.91 | 88.37 | 47.40 |
| Other Income | 458.65 | 352.02 | 760.69 | 732.85 | 1,058.17 |
| Profit Before Taxation | 4,343.77 | 2,510.74 | 6,243.56 | 8,410.48 | 6,147.66 |
| Taxation Current & Deff. | 1,496.89 | 1,119.69 | 1,724.47 | 2,431.43 | 2,311.20 |
| Prior Years | 152.54 | 91.17 | (16.16) | 11.99 | 832.27 |
| Total | 1,649.44 | 1,210.86 | 1,708.31 | 2,443.42 | 3,143.47 |
| Profit After Taxation | 2,694.33 | 1,299.89 | 4,535.25 | 5,967.06 | 3,004.19 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 135.19 | 136.59 | 159.25 | 177.27 | 174.73 |
| Assets Turnover | 1.47 | 1.45 | 1.42 | 1.49 | 1.45 |
| Return on Assets % | 21.42 | 12.10 | 25.06 | 29.44 | 18.12 |
| Return on Equity % | 32.82 | 18.78 | 40.05 | 48.46 | 35.94 |
| Current Ratio | 1.96 | 2.13 | 2.30 | 1.97 | 1.49 |
| Earning Per Share Pre Tax | 44.37 | 25.65 | 63.77 | 85.91 | 62.80 |
| Earning Per Share After Tax | 27.52 | 13.28 | 46.33 | 60.95 | 30.69 |
| Average Price to Breakup Value | 4.53 | 3.70 | 3.46 | 4.22 | 3.45 |
| Margin on Sales % | 14.62 | 8.33 | 17.70 | 19.76 | 12.48 |
| Earning Growth % | (35.93) | (51.75) | 248.90 | 31.57 | (49.65) |
| % of Gross Profit to Sales | 32.98 | 28.28 | 34.64 | 37.76 | 29.49 |
| % of After Tax Profit to Sales | 9.07 | 4.31 | 12.85 | 14.02 | 6.10 |
| Payout Ratio After Tax | 72.67 | 56.49 | 86.35 | 65.63 | 48.88 |
| Market Capitalization | 59,963.93 | 49,542.45 | 53,912.72 | 73,180.47 | 58,935.98 |

DISTRIBUTION

| | | | | | |
|------------------|--------|-------|--------|--------|--------|
| Cash Dividend % | 200.00 | 75.00 | 400.00 | 400.00 | 150.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 200.00 | 75.00 | 400.00 | 400.00 | 150.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 750.00 | 710.00 | 792.38 | 820.00 | 764.00 |
| Low | 475.00 | 302.10 | 309.00 | 675.00 | 440.00 |
| Average | 612.50 | 506.05 | 550.69 | 747.50 | 602.00 |

Ranking of Award

| | | | | |
|---|---|-----|---|---|
| - | - | 9th | - | - |
|---|---|-----|---|---|

Century Paper & Board Mills Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Iqbal Ali Lakhani |
| CHIEF EXECUTIVE OFFICER | : Aftab Ahmad |
| BOARD OF DIRECTORS | : Iqbal Ali Lakhani Aftab Ahmad Amin Mohammed Lakhani Babar Ali Lakhani Ms. Anushka Lakhani Asif Qadir Ali Aamir |
| REGISTERED OFFICE | : Lakson Square Building No. 2, Sarwar Shaheed Road, Karachi. |
| HEAD OFFICE | : Lakson Square Building No. 2, Sarwar Shaheed Road, Karachi. |
| AUDITORS | : BOD Ebrahim & Co. |
| LOCATION OF FACTORY / PLANT | : 62-KM, Lahore-Multan Highway, N. S., District Kasur. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 10,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 31.894 Million Shares |
| NO. OF SHAREHOLDERS | : 3,537 |
| CAPACITY UTILIZATION | : Installed Capacity = 300,000 (Tonnes) Actual Production = 219,452 (Tonnes) |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on August 02, 1984 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is engaged in manufacturing and marketing of paper, board and related products. |

Century Paper & Board Mills Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 1,470.18 | 1,470.18 | 1,470.18 | 1,764.22 | 2,028.85 |
| Reserves & Surplus | 4,972.69 | 4,718.75 | 6,112.09 | 8,557.69 | 10,197.61 |
| Shareholder's Equity | 6,442.87 | 6,188.93 | 7,582.27 | 10,321.92 | 12,226.46 |
| Deferred Taxation / Liabilities | 1,309.46 | 1,208.75 | 1,189.33 | 1,094.96 | 976.53 |
| Long Term Loans / Deposits | 2,821.96 | 3,511.43 | 2,151.12 | 2,797.28 | 2,073.98 |
| Current Liabilities | 6,729.90 | 7,544.63 | 7,326.17 | 7,152.26 | 13,193.08 |
| Total Assets | 17,304.20 | 18,453.74 | 18,597.00 | 21,407.56 | 28,795.96 |
| Fixed Assets (Gross) | 19,235.77 | 20,211.57 | 20,684.22 | 21,262.52 | 22,067.43 |
| Accumulated Depreciation / Amortization | 10,111.03 | 11,071.34 | 11,513.39 | 12,551.27 | 13,618.61 |
| Fixed Assets (Net) | 9,124.75 | 9,140.23 | 9,170.83 | 8,711.25 | 8,448.82 |
| Capital Work in Progress | 467.55 | 241.65 | 128.40 | 1,244.06 | 2,772.03 |
| Current Assets | 7,690.79 | 9,058.42 | 9,276.44 | 11,443.11 | 17,545.94 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 18,964.57 | 22,240.62 | 24,344.96 | 28,659.91 | 39,000.25 |
| Cost of Sales | 16,458.80 | 19,578.33 | 20,408.58 | 22,964.54 | 34,027.28 |
| Gross Profit | 2,505.77 | 2,662.30 | 3,936.37 | 5,695.36 | 4,972.97 |
| Operating Expenses | 554.96 | 627.84 | 708.69 | 807.12 | 946.81 |
| Operating Profit | 1,950.81 | 2,034.46 | 3,227.68 | 4,888.24 | 4,026.16 |
| Financial Charges | 460.35 | 762.17 | 987.04 | 405.98 | 676.32 |
| Other Income | 75.44 | 92.43 | 103.31 | 182.43 | 187.39 |
| Profit Before Taxation | 1,431.22 | 1,238.98 | 2,155.74 | 4,246.29 | 3,256.74 |
| Taxation Current & Deff. | 434.45 | 281.57 | 624.46 | 1,182.98 | 1,027.37 |
| Prior Years | 4.91 | 73.26 | 9.51 | 103.65 | 17.45 |
| Total | 439.36 | 354.82 | 633.97 | 1,286.63 | 1,044.82 |
| Profit After Taxation | 991.86 | 884.15 | 1,521.77 | 2,959.66 | 2,211.92 |

RATIOS

| | | | | | |
|--------------------------------|-----------|----------|----------|-----------|-----------|
| Break-up Value | 43.82 | 42.10 | 51.57 | 58.51 | 60.26 |
| Assets Turnover | 1.10 | 1.21 | 1.31 | 1.34 | 1.35 |
| Return on Assets % | 8.27 | 6.71 | 11.59 | 19.84 | 11.31 |
| Return on Equity % | 22.21 | 20.02 | 28.43 | 41.14 | 26.64 |
| Current Ratio | 1.14 | 1.20 | 1.27 | 1.60 | 1.33 |
| Earning Per Share Pre Tax | 9.73 | 8.43 | 14.66 | 24.07 | 16.05 |
| Earning Per Share After Tax | 6.75 | 6.01 | 10.35 | 16.78 | 10.90 |
| Average Price to Breakup Value | 1.81 | 1.24 | 0.97 | 1.73 | 1.57 |
| Margin on Sales % | 7.55 | 5.57 | 8.85 | 14.82 | 8.35 |
| Earning Growth % | 64.70 | (10.86) | 72.12 | 94.49 | (25.26) |
| % of Gross Profit to Sales | 13.21 | 11.97 | 16.17 | 19.87 | 12.75 |
| % of After Tax Profit to Sales | 5.23 | 3.98 | 6.25 | 10.33 | 5.67 |
| Payout Ratio After Tax | 33.35 | 16.63 | 33.81 | 17.88 | 9.17 |
| Market Capitalization | 11,677.67 | 7,678.77 | 7,331.81 | 17,858.33 | 19,224.41 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 22.50 | 10.00 | 15.00 | 15.00 | 0.00 |
| Stock Dividend % | 0.00 | 0.00 | 20.00 | 15.00 | 10.00 |
| Total % | 22.50 | 10.00 | 35.00 | 30.00 | 10.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|-------|-------|--------|--------|
| High | 101.90 | 74.46 | 75.99 | 132.80 | 130.35 |
| Low | 56.96 | 30.00 | 23.75 | 69.65 | 59.16 |
| Average | 79.43 | 52.23 | 49.87 | 101.23 | 94.76 |

| | | | | | |
|------------------|---|---|------|---|---|
| Ranking of Award | - | - | 10th | - | - |
|------------------|---|---|------|---|---|

Lucky Core Industries Limited (ICI Pakistan Limited)

(Selected For The Year 2020)

| | |
|-----------------------------|--|
| CHAIRMAN | : Muhammad Sohail Tabba |
| CHIEF EXECUTIVE OFFICER | : Asif Jooma |
| BOARD OF DIRECTORS | : Muhammad Sohail Tabba Asif Jooma Muhammad Ali Tabba Jawed Yunus Tabba Ms. Amina A. Aziz Bawany Adnan Afridi Muhammad Abid Ganatra Syed Muhammad Shabbar Zaidi |
| REGISTERED OFFICE | : 5 West Wharf, Karachi. |
| HEAD OFFICE | : 5 West Wharf, Karachi. |
| AUDITORS | : A.F. Ferguson & Co |
| LOCATION OF FACTORY / PLANT | : 5 West Wharf, Karachi. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 15,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 3.672 Million Shares |
| NO. OF SHAREHOLDERS | : 9,437 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is engaged in manufacturing of polyester staple fibre, POY chips, soda ash, specialty chemicals, sodium bicarbonate, polyurethanes and pharmaceutical products; marketing of seeds, toll manufactured and imported pharmaceuticals and animal health products; and merchandising of general chemicals and manufacturing of masterbatches. It also acts as an indenting agent and toll manufacturer. |

Lucky Core Industries Limited (ICI Pakistan Limited)

(Selected For The Year 2020)

FINANCIAL POSITION

| | | | | | |
|---|-----------|-----------|-----------|-----------|-----------|
| Paid-Up Capital | 923.59 | 923.59 | 923.59 | 923.59 | 923.59 |
| Reserves & Surplus | 17,157.84 | 18,283.45 | 19,839.46 | 22,955.62 | 25,467.53 |
| Shareholder's Equity | 18,081.43 | 19,207.04 | 20,763.06 | 23,879.21 | 26,391.12 |
| Deferred Taxation / Liabilities | 1,911.90 | 1,792.31 | 1,611.66 | 1,363.48 | 1,730.36 |
| Long Term Loans / Deposits | 8,237.11 | 6,763.26 | 6,382.93 | 3,667.46 | 4,662.72 |
| Current Liabilities | 14,818.69 | 16,366.08 | 13,253.25 | 14,635.60 | 26,169.51 |
| Total Assets | 43,148.13 | 44,222.67 | 42,123.39 | 43,803.57 | 59,940.82 |
| Fixed Assets (Gross) | 46,613.83 | 48,688.77 | 51,304.40 | 50,776.10 | 56,990.60 |
| Accumulated Depreciation / Amortization | 25,978.98 | 28,485.98 | 31,008.76 | 32,516.33 | 34,892.72 |
| Fixed Assets (Net) | 20,634.85 | 20,202.79 | 20,295.64 | 18,259.77 | 22,097.88 |
| Capital Work in Progress | 865.78 | 1,058.21 | 1,231.19 | 3,032.65 | 6,597.62 |
| Long Term Investments | 3,913.08 | 3,913.08 | 3,186.78 | 3,696.78 | 4,466.96 |
| Current Assets | 17,266.19 | 18,575.24 | 16,858.21 | 18,163.23 | 26,388.09 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 49,107.58 | 58,328.85 | 53,598.54 | 62,617.97 | 86,972.18 |
| Cost of Sales | 40,553.32 | 48,877.13 | 43,136.32 | 48,269.72 | 68,353.13 |
| Gross Profit | 8,554.26 | 9,451.72 | 10,462.22 | 14,348.24 | 18,619.05 |
| Operating Expenses | 4,156.42 | 4,516.31 | 4,887.14 | 5,949.41 | 6,865.63 |
| Operating Profit | 4,397.84 | 4,935.41 | 5,575.08 | 8,398.84 | 11,753.41 |
| Financial Charges | 641.69 | 1,455.75 | 1,594.78 | 593.66 | 819.83 |
| Other Income | 626.98 | 408.77 | 955.33 | 1,002.97 | 375.48 |
| Profit Before Taxation | 3,650.40 | 3,180.51 | 4,235.72 | 8,228.80 | 10,199.14 |
| Taxation Current & Deff. | 1,303.04 | 961.15 | 1,206.72 | 2,269.36 | 3,950.55 |
| Prior Years | (712.34) | (85.56) | 0.00 | 0.00 | 0.00 |
| Total | 590.70 | 875.59 | 1,206.72 | 2,269.36 | 3,950.55 |
| Profit After Taxation | 3,059.70 | 2,304.91 | 3,029.00 | 5,959.45 | 6,248.59 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 195.77 | 207.96 | 224.81 | 258.55 | 285.74 |
| Assets Turnover | 1.14 | 1.32 | 1.27 | 1.43 | 1.45 |
| Return on Assets % | 8.46 | 7.19 | 10.06 | 18.79 | 17.02 |
| Return on Equity % | 20.19 | 16.56 | 20.40 | 34.46 | 38.65 |
| Current Ratio | 1.17 | 1.13 | 1.27 | 1.24 | 1.01 |
| Earning Per Share Pre Tax | 39.52 | 34.44 | 45.86 | 89.10 | 110.43 |
| Earning Per Share After Tax | 33.13 | 24.96 | 32.80 | 64.52 | 67.66 |
| Average Price to Breakup Value | 4.65 | 3.22 | 2.64 | 3.07 | 2.83 |
| Margin on Sales % | 7.43 | 5.45 | 7.90 | 13.14 | 11.73 |
| Earning Growth % | (7.17) | (24.67) | 31.42 | 96.75 | 4.85 |
| % of Gross Profit to Sales | 17.42 | 16.20 | 19.52 | 22.91 | 21.41 |
| % of After Tax Profit to Sales | 6.23 | 3.95 | 5.65 | 9.52 | 7.18 |
| Payout Ratio After Tax | 49.81 | 36.06 | 48.79 | 61.99 | 51.73 |
| Market Capitalization | 84,092.96 | 61,788.24 | 54,814.20 | 73,425.48 | 74,603.06 |

DISTRIBUTION

| | | | | | |
|------------------|--------|-------|--------|--------|--------|
| Cash Dividend % | 165.00 | 90.00 | 160.00 | 400.00 | 350.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 165.00 | 90.00 | 160.00 | 400.00 | 350.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|----------|--------|--------|--------|--------|
| High | 1,100.00 | 833.00 | 754.98 | 919.00 | 945.00 |
| Low | 721.00 | 505.00 | 432.00 | 671.00 | 670.50 |
| Average | 910.50 | 669.00 | 593.49 | 795.00 | 807.75 |

| | | | | | |
|------------------|------|---|------|---|---|
| Ranking of Award | 24th | - | 13th | - | - |
|------------------|------|---|------|---|---|

Ghani Global Glass Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Atique Ahmad Khan |
| CHIEF EXECUTIVE OFFICER | : Masroor Ahmad Khan |
| BOARD OF DIRECTORS | : Atique Ahmad Khan Masroor Ahmad Khan Abdullah Ahmad Syed Sibtul Hassan Gilani Chaudhry Umair Waqar Ms. Saima Shafi Rana Yasir Ahmed Awan |
| REGISTERED OFFICE | : 10-N, Model Town, Lahore. |
| HEAD OFFICE | : 10-N, Model Town, Lahore. |
| AUDITORS | : CROWE Hussain Chaudhury & Co. |
| LOCATION OF FACTORY / PLANT | : 52-KM, Lahore-Multan Road, Phool Nagar, Distt. Kasur. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 3,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 916.202 Million Shares |
| NO. OF SHAREHOLDERS | : 6,927 |
| CAPACITY UTILIZATION | : Installed Capacity = 6,105 (M. Tones) Actual Production = 5,300 |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on October 24, 2007 and subsequently converted in to public limited company on July 24, 2008. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company commenced its commercial operation w.e.f. April 01, 2016. The Company is a subsidiary of Ghani Global Holdings Limited. The Company is principally engaged in manufacturing and sale of glass tubes, glass-ware, vials and ampules and chemicals. |

Ghani Global Glass Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 1,000.00 | 1,000.00 | 1,000.00 | 2,400.00 | 2,400.00 |
| Reserves & Surplus | 434.84 | 319.19 | 372.37 | (128.40) | (78.23) |
| Shareholder's Equity | 1,434.84 | 1,319.19 | 1,372.37 | 2,271.60 | 2,321.77 |
| Deferred Taxation / Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 224.91 | 262.16 | 286.98 | 309.56 | 487.62 |
| Current Liabilities | 817.53 | 871.39 | 774.45 | 563.27 | 1,277.43 |
| Total Assets | 2,477.28 | 2,452.74 | 2,434.81 | 3,144.91 | 4,086.81 |
| Fixed Assets (Gross) | 1,732.60 | 1,789.86 | 1,828.50 | 1,893.60 | 1,980.89 |
| Accumulated Depreciation / Amortization | 220.96 | 290.09 | 378.12 | 466.00 | 541.27 |
| Fixed Assets (Net) | 1,511.63 | 1,499.78 | 1,450.38 | 1,427.60 | 1,439.62 |
| Capital Work in Progress | 30.43 | 31.24 | 31.24 | 349.48 | 1,162.39 |
| Current Assets | 907.63 | 897.04 | 915.76 | 1,332.95 | 1,452.40 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Sales (Net) | 496.00 | 792.02 | 1,297.08 | 1,398.17 | 1,505.04 |
| Cost of Sales | 486.74 | 739.85 | 1,009.80 | 973.95 | 1,085.07 |
| Gross Profit | 9.27 | 52.17 | 287.29 | 424.22 | 419.97 |
| Operating Expenses | 78.94 | 96.62 | 99.44 | 144.73 | 104.21 |
| Operating Profit | (69.68) | (44.45) | 187.85 | 279.49 | 315.75 |
| Financial Charges | 77.51 | 103.06 | 141.71 | 110.44 | 80.83 |
| Other Income | 26.66 | 6.80 | 1.62 | 7.69 | 24.66 |
| Profit Before Taxation | (126.23) | (147.60) | 40.48 | 156.05 | 236.72 |
| Taxation Current & Deff. | 0.00 | 0.00 | 0.00 | 22.06 | 38.61 |
| Prior Years | (3.30) | 0.00 | 0.00 | 0.87 | 0.17 |
| Total | (3.30) | 0.00 | 0.00 | 22.93 | 38.78 |
| Profit After Taxation | (122.93) | (147.60) | 40.48 | 133.12 | 197.94 |

RATIOS

| | | | | | |
|--------------------------------|----------|---------|----------|----------|----------|
| Break-up Value | 14.35 | 13.19 | 13.72 | 9.46 | 9.67 |
| Assets Turnover | 0.20 | 0.32 | 0.53 | 0.44 | 0.37 |
| Return on Assets % | (5.10) | (6.02) | 1.66 | 4.96 | 5.79 |
| Return on Equity % | (8.80) | (11.19) | 2.95 | 6.87 | 10.20 |
| Current Ratio | 1.11 | 1.03 | 1.18 | 2.37 | 1.14 |
| Earning Per Share Pre Tax | (1.26) | (1.48) | 0.40 | 0.65 | 0.99 |
| Earning Per Share After Tax | (1.23) | (1.48) | 0.40 | 0.55 | 0.82 |
| Average Price to Breakup Value | 1.16 | 0.73 | 0.71 | 2.22 | 2.09 |
| Margin on Sales % | (25.45) | (18.64) | 3.12 | 11.16 | 15.73 |
| Earning Growth % | 6.04 | 20.07 | (127.42) | 228.88 | 48.69 |
| % of Gross Profit to Sales | 1.87 | 6.59 | 22.15 | 30.34 | 27.90 |
| % of After Tax Profit to Sales | (24.78) | (18.64) | 3.12 | 9.52 | 13.15 |
| Payout Ratio After Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Market Capitalization | 1,660.00 | 960.00 | 978.50 | 5,034.00 | 4,861.20 |

DISTRIBUTION

| | | | | | |
|------------------|------|------|------|------|------|
| Cash Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 21.80 | 14.70 | 15.25 | 30.45 | 30.53 |
| Low | 11.40 | 4.50 | 4.32 | 11.50 | 9.98 |
| Average | 16.60 | 9.60 | 9.79 | 20.98 | 20.26 |

Ranking of Award

| | | | | | |
|--|---|---|------|---|---|
| | - | - | 14th | - | - |
|--|---|---|------|---|---|

Redco Textiles Limited

(Selected For The Year 2020)

| | |
|-----------------------------|--|
| CHAIRPERSON | : Mrs. Muniza Saif Khan |
| CHIEF EXECUTIVE OFFICER | : Mrs. Sarah Muhammad Saya |
| BOARD OF DIRECTORS | : Mrs. Muniza Saif Khan Mrs. Sarah Muhammad Saya Junaid Khan Irfan Ahmed Siddiqi Ahsan ur Rehman Khan Ms. Ayesha Saif Khan Khalid Rehman Khan |
| REGISTERED OFFICE | : Redco Arcade, 78-E, Blue Area, Islamabad. |
| HEAD OFFICE | : Redco Arcade, 78-E, Blue Area, Islamabad. |
| AUDITORS | : Mushtaq & Co. |
| LOCATION OF FACTORY / PLANT | : 3-KM, Rawal-Kallar Seydan Road, PO Sagri, Rawat, Rawalpindi. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 800 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 5.541 Million Shares |
| NO. OF SHAREHOLDERS | : 778 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on October 17, 1991 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activities include manufacture and sale of yarn and greige fabrics. |

Redco Textiles Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 492.93 | 492.93 | 492.93 | 492.93 | 492.93 |
| Reserves & Surplus | (516.93) | (515.66) | (419.99) | (277.48) | (266.30) |
| Shareholder's Equity | (24.01) | (22.73) | 72.94 | 215.44 | 226.63 |
| Deferred Taxation / Liabilities | 5.56 | 5.03 | 11.94 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 12.05 | 8.65 | 16.27 |
| Current Liabilities | 1,036.68 | 1,082.58 | 1,171.45 | 1,514.32 | 1,900.17 |
| Total Assets | 1,018.24 | 1,064.88 | 1,268.37 | 1,749.68 | 2,161.57 |
| Fixed Assets (Gross) | 1,405.27 | 1,388.77 | 1,590.72 | 2,144.02 | 2,502.05 |
| Accumulated Depreciation / Amortization | 594.19 | 607.71 | 640.70 | 758.43 | 820.28 |
| Fixed Assets (Net) | 811.08 | 781.06 | 950.03 | 1,385.59 | 1,681.77 |
| Capital Work in Progress | 0.00 | 2.19 | 0.00 | 22.27 | 33.76 |
| Long Term Investments | 0.08 | 0.07 | 0.05 | 0.05 | 0.04 |
| Current Assets | 201.26 | 275.74 | 312.47 | 331.75 | 435.98 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|--------|--------|--------|--------|
| Sales (Net) | 441.26 | 251.37 | 355.48 | 495.47 | 728.59 |
| Cost of Sales | 634.12 | 206.02 | 304.04 | 458.67 | 662.75 |
| Gross Profit | (192.86) | 45.34 | 51.44 | 36.80 | 65.85 |
| Operating Expenses | 304.59 | 40.04 | 25.84 | 24.29 | 23.31 |
| Operating Profit | (497.45) | 5.30 | 25.60 | 12.51 | 42.53 |
| Financial Charges | 5.94 | 1.40 | 0.13 | 2.06 | 0.85 |
| Other Income | 0.02 | 0.00 | 0.07 | 37.94 | 0.80 |
| Profit Before Taxation | (503.36) | 3.91 | 25.55 | 48.39 | 26.90 |
| Taxation Current & Deff. | 17.13 | 3.00 | 4.60 | (7.05) | 9.42 |
| Prior Years | (0.06) | (0.03) | 0.00 | 0.00 | 0.00 |
| Total | 17.06 | 2.97 | 4.60 | (7.05) | 9.42 |
| Profit After Taxation | (520.43) | 0.94 | 20.95 | 55.44 | 17.49 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|--------|---------|
| Break-up Value | (0.49) | (0.46) | 1.48 | 4.37 | 4.60 |
| Assets Turnover | 0.43 | 0.24 | 0.28 | 0.28 | 0.34 |
| Return on Assets % | (49.43) | 0.37 | 2.01 | 2.77 | 1.24 |
| Return on Equity % | 2,096.62 | (17.19) | 35.03 | 22.46 | 11.87 |
| Current Ratio | 0.19 | 0.25 | 0.27 | 0.22 | 0.23 |
| Earning Per Share Pre Tax | (10.21) | 0.08 | 0.52 | 0.98 | 0.55 |
| Earning Per Share After Tax | (10.56) | 0.02 | 0.43 | 1.12 | 0.35 |
| Average Price to Breakup Value | (10.91) | (6.95) | 3.12 | 1.81 | 1.87 |
| Margin on Sales % | (114.07) | 1.55 | 7.19 | 9.77 | 3.69 |
| Earning Growth % | 193.95 | (100.18) | 2,124.35 | 164.60 | (68.46) |
| % of Gross Profit to Sales | (43.71) | 18.04 | 14.47 | 7.43 | 9.04 |
| % of After Tax Profit to Sales | (117.94) | 0.37 | 5.89 | 11.19 | 2.40 |
| Payout Ratio After Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Market Capitalization | 261.99 | 157.98 | 227.24 | 390.15 | 422.68 |

DISTRIBUTION

| | | | | | |
|------------------|------|------|------|------|------|
| Cash Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|------|------|------|-------|-------|
| High | 8.10 | 4.74 | 7.70 | 10.32 | 10.45 |
| Low | 2.53 | 1.67 | 1.52 | 5.51 | 6.70 |
| Average | 5.32 | 3.21 | 4.61 | 7.92 | 8.58 |

| | | | | | |
|------------------|---|---|------|---|---|
| Ranking of Award | - | - | 17th | - | - |
|------------------|---|---|------|---|---|

HUM Network Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Mazhar-ul-Haq Siddiqui |
| CHIEF EXECUTIVE OFFICER | : Duraid Qureshi |
| BOARD OF DIRECTORS | : Mazhar-ul-Haq Siddiqui Duraid Qureshi Ms. Sultana Siddiqui Mrs. Khush Bakht Shujat Mrs. Mahtab Akbar Rashdi Shunaid Qureshi Lt. Gen. (Retd) Asif Yasin Malik Sohail Ansar Muhammad Ayub Younus Adhi |
| REGISTERED OFFICE | : Plot No. 10/11, Hassan Ali Street, I. I. Chundrigar Road, Karachi. |
| HEAD OFFICE | : Plot No. 10/11, Hassan Ali Street, I. I. Chundrigar Road, Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 1,500 Million |
| PAID UP VALUE | : Rs. 1 per share |
| SHARES TRADED | : 2,381.270 Million Shares |
| NO. OF SHAREHOLDERS | : 6,681 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan on February 25, 2004 as a public limited company and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company's principal business is to launch transnational satellite channels and aims at presenting a wide variety of cultural heritage and news. Its core areas of operation are production, advertisement, entertainment and media marketing. It covers a wide variety of programmes with respect to information, entertainment, current affairs, education, health, food, music and society. |

HUM Network Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 945.00 | 945.00 | 945.00 | 945.00 | 945.00 |
| Reserves & Surplus | 2,748.00 | 2,212.12 | 2,104.07 | 3,118.47 | 4,151.63 |
| Shareholder's Equity | 3,693.00 | 3,157.12 | 3,049.07 | 4,063.47 | 5,096.63 |
| Deferred Taxation / Liabilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 1,094.16 | 978.66 | 837.84 | 340.57 | 150.80 |
| Current Liabilities | 692.14 | 1,545.85 | 930.47 | 1,011.32 | 1,556.98 |
| Total Assets | 5,492.22 | 5,692.88 | 4,921.08 | 5,415.93 | 6,804.41 |
| Fixed Assets (Gross) | 2,143.70 | 2,322.07 | 2,402.13 | 2,423.83 | 2,502.94 |
| Accumulated Depreciation / Amortization | 601.04 | 821.12 | 1,020.60 | 1,227.42 | 1,394.56 |
| Fixed Assets (Net) | 1,542.66 | 1,500.96 | 1,381.54 | 1,196.40 | 1,108.37 |
| Capital Work in Progress | 39.85 | 59.03 | 15.93 | 87.42 | 106.91 |
| Long Term Investments | 288.90 | 368.90 | 328.90 | 188.90 | 188.90 |
| Current Assets | 3,237.29 | 3,475.25 | 2,647.80 | 3,438.59 | 4,843.94 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Sales (Net) | 4,609.48 | 3,979.10 | 3,679.47 | 4,327.33 | 6,018.97 |
| Cost of Sales | 3,031.03 | 3,688.46 | 2,895.21 | 2,704.78 | 3,554.72 |
| Gross Profit | 1,578.45 | 290.64 | 784.26 | 1,622.55 | 2,464.25 |
| Operating Expenses | 869.83 | 812.86 | 754.97 | 898.62 | 932.88 |
| Operating Profit | 708.63 | (522.22) | 29.28 | 723.93 | 1,531.37 |
| Financial Charges | 33.14 | 143.24 | 241.45 | 100.37 | 73.35 |
| Other Income | 136.67 | 210.74 | 173.65 | 637.41 | 84.94 |
| Profit Before Taxation | 812.16 | (454.73) | (136.12) | 1,107.14 | 1,514.84 |
| Taxation Current & Deff. | 90.13 | 81.11 | (29.29) | 92.75 | 152.41 |
| Prior Years | (7.47) | 0.05 | 6.41 | 0.00 | (1.48) |
| Total | 82.66 | 81.16 | (22.88) | 92.75 | 150.93 |
| Profit After Taxation | 729.49 | (535.88) | (113.24) | 1,014.40 | 1,363.91 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Break-up Value | 3.91 | 3.34 | 3.23 | 4.30 | 5.39 |
| Assets Turnover | 0.84 | 0.70 | 0.75 | 0.80 | 0.88 |
| Return on Assets % | 14.79 | (7.99) | (2.77) | 20.44 | 22.26 |
| Return on Equity % | 21.99 | (14.40) | (4.46) | 27.25 | 29.72 |
| Current Ratio | 4.68 | 2.25 | 2.85 | 3.40 | 3.11 |
| Earning Per Share Pre Tax | 0.86 | (0.48) | (0.14) | 1.17 | 1.60 |
| Earning Per Share After Tax | 0.77 | (0.57) | (0.12) | 1.07 | 1.44 |
| Average Price to Breakup Value | 2.54 | 1.69 | 3.01 | 2.29 | 1.31 |
| Margin on Sales % | 17.62 | (11.43) | (3.70) | 25.58 | 25.17 |
| Earning Growth % | (28.16) | (173.46) | (78.87) | (995.81) | 34.45 |
| % of Gross Profit to Sales | 34.24 | 7.30 | 21.31 | 37.50 | 40.94 |
| % of After Tax Profit to Sales | 15.83 | (13.47) | (3.08) | 23.44 | 22.66 |
| Payout Ratio After Tax | 0.00 | 0.00 | 0.00 | 0.00 | 24.25 |
| Market Capitalization | 9,383.85 | 5,348.70 | 9,171.23 | 9,322.43 | 6,681.15 |

DISTRIBUTION

| | | | | | |
|------------------|------|------|------|------|-------|
| Cash Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 35.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 0.00 | 0.00 | 0.00 | 0.00 | 35.00 |

SHARE PRICE Rs.

| | | | | | |
|------------------|-------|------|-------|-------|------|
| High | 11.88 | 8.32 | 17.70 | 14.55 | 8.88 |
| Low | 7.98 | 3.00 | 1.71 | 5.18 | 5.26 |
| Average | 9.93 | 5.66 | 9.71 | 9.87 | 7.07 |
| Ranking of Award | - | - | 18th | - | - |

Mehran Sugar Mills Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Mohammed Kasim Hasham |
| CHIEF EXECUTIVE OFFICER | : Ahmed Ebrahim Hasham |
| BOARD OF DIRECTORS | : Mohammed Kasim Hasham Ahmed Ebrahim Hasham Mohammed Hussain Hasham Khurram Kasim Mrs. Anushey A. Hasham Hasan Aziz Bilgrami Iftikhar Soomro |
| REGISTERED OFFICE | : Executive Tower, Dolmen City, 14th Floor, Block – 4, Marine Drive, Clifton, Karachi. |
| HEAD OFFICE | : Executive Tower, Dolmen City, 14th Floor, Block – 4, Marine Drive, Clifton, Karachi. |
| AUDITORS | : Grant Thornton Anjum Rahman |
| LOCATION OF FACTORY / PLANT | : Tando Adam Road, Distt Tando Allahyar. |
| YEAR ENDING | : September |
| AUTHORISED CAPITAL | : Rs. 750 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 2,521.500 Million Shares |
| NO. OF SHAREHOLDERS | : 1,683 |
| CAPACITY UTILIZATION | : Installed Capacity = 12,500 (Tons of Cane crushing per day) Actual Production = 6,801 (Tons of Cane crushing per day) |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company in December 1965 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in the manufacturing and sale of sugar and its by-products. |

Mehran Sugar Mills Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 320.31 | 405.20 | 465.97 | 489.27 | 605.48 |
| Reserves & Surplus | 2,289.01 | 2,009.70 | 2,141.53 | 2,006.55 | 2,144.18 |
| Shareholder's Equity | 2,609.32 | 2,414.90 | 2,607.51 | 2,495.83 | 2,749.65 |
| Deferred Taxation / Liabilities | 266.66 | 204.34 | 179.03 | 83.88 | 51.06 |
| Long Term Loans / Deposits | 745.41 | 756.42 | 1,155.08 | 953.20 | 725.02 |
| Current Liabilities | 3,049.39 | 3,445.11 | 1,111.14 | 2,118.64 | 2,966.79 |
| Total Assets | 6,834.40 | 6,963.45 | 5,200.72 | 5,892.78 | 6,595.89 |
| Fixed Assets (Gross) | 3,508.89 | 3,669.21 | 3,766.19 | 3,970.54 | 4,399.69 |
| Accumulated Depreciation / Amortization | 1,444.37 | 1,604.25 | 1,667.78 | 1,949.64 | 2,136.06 |
| Fixed Assets (Net) | 2,064.52 | 2,064.95 | 2,098.42 | 2,020.90 | 2,263.63 |
| Capital Work in Progress | 103.80 | 125.73 | 92.72 | 403.49 | 233.99 |
| Long Term Investments | 1,190.22 | 1,362.37 | 1,235.65 | 1,051.77 | 1,166.91 |
| Current Assets | 3,474.98 | 3,409.53 | 1,692.56 | 2,211.11 | 2,721.41 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Sales (Net) | 4,790.79 | 5,311.77 | 6,424.68 | 6,063.54 | 6,898.03 |
| Cost of Sales | 4,201.11 | 4,491.46 | 5,960.06 | 5,426.68 | 6,090.62 |
| Gross Profit | 589.68 | 820.31 | 464.62 | 636.86 | 807.41 |
| Operating Expenses | 387.71 | 314.59 | 266.00 | 307.28 | 327.96 |
| Operating Profit | 201.97 | 505.72 | 198.62 | 329.58 | 479.45 |
| Financial Charges | 212.41 | 384.77 | 342.32 | 264.55 | 526.32 |
| Other Income | 509.56 | 403.91 | 312.45 | 233.87 | 596.99 |
| Profit Before Taxation | 429.72 | 512.15 | 162.65 | 17.89 | 393.74 |
| Taxation Current & Deff. | 15.72 | 94.93 | 115.62 | 33.95 | 131.87 |
| Prior Years | 1.11 | 13.38 | 0.00 | 7.75 | (27.50) |
| Total | 16.82 | 108.31 | 115.62 | 41.70 | 104.38 |
| Profit After Taxation | 412.90 | 403.83 | 47.03 | (23.82) | 289.36 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|------------|
| Break-up Value | 81.46 | 59.60 | 55.96 | 51.01 | 45.41 |
| Assets Turnover | 0.70 | 0.76 | 1.24 | 1.03 | 1.05 |
| Return on Assets % | 6.29 | 7.35 | 3.13 | 0.30 | 5.97 |
| Return on Equity % | 16.47 | 21.21 | 6.24 | 0.72 | 14.32 |
| Current Ratio | 1.14 | 0.99 | 1.52 | 1.04 | 0.92 |
| Earning Per Share Pre Tax | 13.42 | 12.64 | 3.49 | 0.37 | 6.50 |
| Earning Per Share After Tax | 12.89 | 9.97 | 1.01 | (0.49) | 4.78 |
| Average Price to Breakup Value | 1.44 | 1.44 | 1.25 | 1.16 | 0.92 |
| Margin on Sales % | 8.97 | 9.64 | 2.53 | 0.29 | 5.71 |
| Earning Growth % | 213.57 | (2.20) | (88.35) | (150.64) | (1,315.00) |
| % of Gross Profit to Sales | 12.31 | 15.44 | 7.23 | 10.50 | 11.70 |
| % of After Tax Profit to Sales | 8.62 | 7.60 | 0.73 | (0.39) | 4.19 |
| Payout Ratio After Tax | 34.91 | 57.69 | 173.40 | (513.60) | 68.00 |
| Market Capitalization | 3,747.66 | 3,471.11 | 3,248.77 | 2,892.58 | 2,539.97 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 30.00 | 32.50 | 12.50 | 15.00 | 7.50 |
| Stock Dividend % | 15.00 | 25.00 | 5.00 | 10.00 | 25.00 |
| Total % | 45.00 | 57.50 | 17.50 | 25.00 | 32.50 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|-------|-------|-------|
| High | 140.00 | 122.88 | 91.44 | 73.00 | 50.80 |
| Low | 94.00 | 48.45 | 48.00 | 45.24 | 33.10 |
| Average | 117.00 | 85.67 | 69.72 | 59.12 | 41.95 |

| | | | | | |
|------------------|---|---|------|---|---|
| Ranking of Award | - | - | 19th | - | - |
|------------------|---|---|------|---|---|

Tri-Pack Films Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Syed Babar Ali |
| CHIEF EXECUTIVE OFFICER | : Nasir Jamal |
| BOARD OF DIRECTORS | : Syed Babar Ali Nasir Jamal Syed Hyder Ali Khurram Raza Bakhtayari Ms. Nermeen Towfiq Chinoy Saqib Hussain Shirazi Asif Qadir |
| REGISTERED OFFICE | : 4th Floor, The Forum, Suite # 416-422, G-20, Block-9, Clifton, Khayaban-e-Jami, Karachi. |
| HEAD OFFICE | : House No. 18 B, Sir Abdullah Haroon Road, Near Marriott Hotel, Karachi. |
| AUDITORS | : A. F. Fergusons & Co. |
| LOCATION OF FACTORY / PLANT | : Various Location |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 1,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 1.159 Million Shares |
| NO. OF SHAREHOLDERS | : 1,663 |
| CAPACITY UTILIZATION | : Installed Capacity = 83,800 (Metric Tons) Actual Production = 47,879 (Metric Tons) |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on April 29, 1993 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in the manufacturing and sale of Bioxially Oriented Polypropylene Films and Cast Polypropylene Films. |

Tri-Pack Films Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 388.00 | 388.00 | 388.00 | 388.00 | 388.00 |
| Reserves & Surplus | 3,343.48 | 2,871.36 | 3,487.93 | 4,319.49 | 4,672.98 |
| Shareholder's Equity | 3,731.48 | 3,259.36 | 3,875.93 | 4,707.49 | 5,060.98 |
| Deferred Taxation / Liabilities | 193.48 | 258.86 | 219.30 | 377.91 | 380.37 |
| Long Term Loans / Deposits | 1,070.00 | 900.19 | 2,154.65 | 2,636.15 | 2,525.88 |
| Current Liabilities | 7,531.00 | 7,822.74 | 6,264.77 | 8,743.85 | 8,141.64 |
| Total Assets | 12,604.79 | 12,329.47 | 13,153.11 | 16,731.42 | 16,664.44 |
| Fixed Assets (Gross) | 12,808.90 | 13,241.31 | 14,633.84 | 15,054.13 | 15,393.09 |
| Accumulated Depreciation / Amortization | 6,911.46 | 7,467.43 | 8,157.76 | 8,966.38 | 9,814.01 |
| Fixed Assets (Net) | 5,897.44 | 5,773.88 | 6,476.08 | 6,087.76 | 5,579.07 |
| Capital Work in Progress | 151.59 | 252.19 | 507.88 | 702.22 | 1,859.42 |
| Current Assets | 6,523.43 | 6,267.53 | 6,113.37 | 9,818.23 | 9,051.36 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 13,224.07 | 14,683.27 | 15,089.80 | 19,054.46 | 24,120.28 |
| Cost of Sales | 11,847.88 | 13,193.44 | 12,649.01 | 15,848.31 | 20,313.27 |
| Gross Profit | 1,376.19 | 1,489.82 | 2,440.79 | 3,206.16 | 3,807.01 |
| Operating Expenses | 686.82 | 788.22 | 957.99 | 960.88 | 1,251.88 |
| Operating Profit | 689.37 | 701.61 | 1,482.81 | 2,245.28 | 2,555.13 |
| Financial Charges | 507.52 | 819.48 | 808.99 | 826.34 | 1,171.76 |
| Other Income | 56.77 | 99.78 | 164.71 | 104.42 | 155.21 |
| Profit Before Taxation | 220.07 | (19.12) | 773.51 | 1,415.11 | 1,381.51 |
| Taxation Current & Deff. | 55.30 | 262.47 | 39.84 | 373.25 | 413.60 |
| Prior Years | 7.42 | 28.23 | 119.57 | 0.00 | 104.41 |
| Total | 62.71 | 290.70 | 159.40 | 373.25 | 518.01 |
| Profit After Taxation | 157.36 | (309.81) | 614.11 | 1,041.86 | 863.51 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Break-up Value | 96.17 | 84.00 | 99.89 | 121.33 | 130.44 |
| Assets Turnover | 1.05 | 1.19 | 1.15 | 1.14 | 1.45 |
| Return on Assets % | 1.75 | (0.16) | 5.88 | 8.46 | 8.29 |
| Return on Equity % | 5.90 | (0.59) | 19.96 | 30.06 | 27.30 |
| Current Ratio | 0.87 | 0.80 | 0.98 | 1.12 | 1.11 |
| Earning Per Share Pre Tax | 5.67 | (0.49) | 19.94 | 36.47 | 35.61 |
| Earning Per Share After Tax | 4.06 | (7.98) | 15.83 | 26.85 | 22.26 |
| Average Price to Breakup Value | 1.49 | 1.00 | 1.31 | 1.61 | 1.28 |
| Margin on Sales % | 1.66 | (0.13) | 5.13 | 7.43 | 5.73 |
| Earning Growth % | (72.52) | (296.89) | (298.22) | 69.65 | (17.12) |
| % of Gross Profit to Sales | 10.41 | 10.15 | 16.18 | 16.83 | 15.78 |
| % of After Tax Profit to Sales | 1.19 | (2.11) | 4.07 | 5.47 | 3.58 |
| Payout Ratio After Tax | 98.63 | 0.00 | 31.59 | 48.41 | 22.47 |
| Market Capitalization | 5,546.27 | 3,250.47 | 5,065.34 | 7,577.45 | 6,459.23 |

DISTRIBUTION

| | | | | | |
|------------------|-------|------|-------|--------|-------|
| Cash Dividend % | 40.00 | 0.00 | 50.00 | 130.00 | 50.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 40.00 | 0.00 | 50.00 | 130.00 | 50.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 186.00 | 120.05 | 198.00 | 236.59 | 209.95 |
| Low | 99.89 | 47.50 | 63.10 | 154.00 | 123.00 |
| Average | 142.95 | 83.78 | 130.55 | 195.30 | 166.48 |

Ranking of Award

- - 20th - -

Al-Abbas Sugar Mills Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Zakaria Usman |
| CHIEF EXECUTIVE OFFICER | : Asim Ghani |
| BOARD OF DIRECTORS | : Zakaria Usman Asim Ghani Ms. Asma Aves Cochinwala Ms. Darakshan Zohaib Haroon Askari Muhammad Salman Hussain Chawala Shahid Hussain Jatoi Siddiq Khokhar Suleman Lalani |
| REGISTERED OFFICE | : 2nd Floor, Pardesi House, Survey No.2/1, R.Y. 16, Old Queens Road, Karachi. |
| HEAD OFFICE | : 2nd Floor, Pardesi House, Survey No.2/1, R.Y. 16, Old Queens Road, Karachi. |
| AUDITORS | : BDO Ebrahim & Co. |
| LOCATION OF FACTORY / PLANT | : Various Location |
| YEAR ENDING | : September |
| AUTHORISED CAPITAL | : Rs. 400 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 0.715 Million Shares |
| NO. OF SHAREHOLDERS | : 1,081 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on May 02, 1991 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activities of the Company are manufacturing and sale of sugar, processing and sale of industrial ethanol, manufacturing and sales of chemical, alloys and power and providing bulk storage facility. |

Al-Abbas Sugar Mills Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 173.62 | 173.62 | 173.62 | 173.62 | 173.62 |
| Reserves & Surplus | 3,420.35 | 3,053.63 | 3,221.03 | 3,196.91 | 4,432.03 |
| Shareholder's Equity | 3,593.97 | 3,227.25 | 3,394.65 | 3,370.53 | 4,605.65 |
| Deferred Taxation / Liabilities | 87.36 | 92.04 | 96.01 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 22.38 | 0.00 | 82.16 | 58.18 | 20.04 |
| Current Liabilities | 1,902.86 | 3,093.33 | 2,916.42 | 3,759.82 | 4,745.32 |
| Total Assets | 5,606.58 | 6,412.62 | 6,489.24 | 7,188.53 | 9,371.01 |
| Fixed Assets (Gross) | 3,477.47 | 3,542.00 | 3,794.79 | 3,786.19 | 3,851.85 |
| Accumulated Depreciation / Amortization | 1,983.81 | 2,087.05 | 2,192.78 | 2,292.78 | 2,395.39 |
| Fixed Assets (Net) | 1,493.66 | 1,454.95 | 1,602.01 | 1,493.42 | 1,456.46 |
| Capital Work in Progress | 19.86 | 179.60 | 0.00 | 0.00 | 13.50 |
| Long Term Investments | 654.45 | 170.99 | 266.11 | 202.61 | 138.30 |
| Current Assets | 3,426.59 | 4,595.23 | 4,608.59 | 5,456.31 | 7,741.49 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|-----------|
| Sales (Net) | 7,494.08 | 7,164.86 | 8,153.54 | 7,378.40 | 10,362.18 |
| Cost of Sales | 5,429.33 | 5,399.71 | 6,048.27 | 6,196.39 | 8,023.25 |
| Gross Profit | 2,064.75 | 1,765.16 | 2,105.27 | 1,182.01 | 2,338.93 |
| Operating Expenses | 702.02 | 612.36 | 805.57 | 348.56 | 300.13 |
| Operating Profit | 1,362.73 | 1,152.80 | 1,299.70 | 833.45 | 2,038.80 |
| Financial Charges | 64.08 | 63.94 | 52.98 | 84.68 | 169.29 |
| Other Income | 19.01 | 72.76 | 150.43 | 138.18 | 258.91 |
| Profit Before Taxation | 1,370.68 | 1,201.23 | 1,370.24 | 834.72 | 2,050.24 |
| Taxation Current & Deff. | 81.60 | 91.22 | 123.94 | 82.79 | 131.59 |
| Prior Years | (4.70) | (1.97) | 1.96 | 0.00 | 4.97 |
| Total | 76.90 | 89.25 | 125.89 | 82.79 | 136.56 |
| Profit After Taxation | 1,293.78 | 1,111.98 | 1,244.35 | 751.93 | 1,913.69 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Break-up Value | 207.00 | 185.88 | 195.52 | 194.13 | 265.27 |
| Assets Turnover | 1.34 | 1.12 | 1.26 | 1.03 | 1.11 |
| Return on Assets % | 24.45 | 18.73 | 21.12 | 11.61 | 21.88 |
| Return on Equity % | 38.14 | 37.22 | 40.36 | 24.77 | 44.52 |
| Current Ratio | 1.80 | 1.49 | 1.58 | 1.45 | 1.63 |
| Earning Per Share Pre Tax | 78.95 | 69.19 | 78.92 | 48.08 | 118.09 |
| Earning Per Share After Tax | 74.52 | 64.05 | 71.67 | 43.31 | 110.22 |
| Average Price to Breakup Value | 0.81 | 1.23 | 1.36 | 1.74 | 1.09 |
| Margin on Sales % | 18.29 | 16.77 | 16.81 | 11.31 | 19.79 |
| Earning Growth % | 804.89 | (14.05) | 11.90 | (39.57) | 154.50 |
| % of Gross Profit to Sales | 27.55 | 24.64 | 25.82 | 16.02 | 22.57 |
| % of After Tax Profit to Sales | 17.26 | 15.52 | 15.26 | 10.19 | 18.47 |
| Payout Ratio After Tax | 71.13 | 78.07 | 69.76 | 92.36 | 49.90 |
| Market Capitalization | 2,912.44 | 3,962.86 | 4,624.54 | 5,851.10 | 5,005.99 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 530.00 | 500.00 | 500.00 | 400.00 | 550.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 530.00 | 500.00 | 500.00 | 400.00 | 550.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 214.99 | 286.44 | 370.00 | 400.00 | 332.80 |
| Low | 120.50 | 170.05 | 162.71 | 274.00 | 243.85 |
| Average | 167.75 | 228.25 | 266.36 | 337.00 | 288.33 |

| | | | | | |
|------------------|---|---|------|---|---|
| Ranking of Award | - | - | 21st | - | - |
|------------------|---|---|------|---|---|

Synthetic Products Enterprises Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Almas Hyder |
| CHIEF EXECUTIVE OFFICER | : Zia Hyder Naqi |
| BOARD OF DIRECTORS | : Almas Hyder Zia Hyder Naqi Dr. Syed Sohail Hussain Naqvi Haroon Sharif Khawar Anwar Khawaja Raza Haider Naqi Dr. Nighat Arshad Sheikh Naseer Hyder Abid Saleem Khan |
| REGISTERED OFFICE | : 127-S, Quid-e-Azam Industrial Estate Township, Kot Lakhpat, Lahore. |
| HEAD OFFICE | : 127-S, Quid-e-Azam Industrial Estate Township, Kot Lakhpat, Lahore. |
| AUDITORS | : KPMG Taseer Hadi & Co. |
| LOCATION OF FACTORY / PLANT | : Various Location |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 1,500 Million |
| PAID UP VALUE | : Rs. 5 per share |
| SHARES TRADED | : 23.872 Million Shares |
| NO. OF SHAREHOLDERS | : 2,341 |
| CAPACITY UTILIZATION | : Indeterminable due to multi products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a private limited company on May 16, 1982. The Company converted into public limited company on July 21, 2008 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is principally engaged in the manufacturing and sale of plastic auto parts, plastic packaging for food and FMCG industry and molds and dies. |

Synthetic Products Enterprises Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| |
|---|
| Paid-Up Capital |
| Reserves & Surplus |
| Shareholder's Equity |
| Deferred Taxation / Liabilities |
| Long Term Loans / Deposits |
| Current Liabilities |
| Total Assets |
| Fixed Assets (Gross) |
| Accumulated Depreciation / Amortization |
| Fixed Assets (Net) |
| Capital Work in Progress |
| Long Term Investments |
| Current Assets |

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|----------|----------|----------|----------|----------|
| Paid-Up Capital | 850.85 | 850.85 | 884.88 | 924.70 | 998.68 |
| Reserves & Surplus | 1,648.90 | 1,804.28 | 1,978.69 | 2,436.46 | 3,251.53 |
| Shareholder's Equity | 2,499.75 | 2,655.13 | 2,863.57 | 3,361.16 | 4,250.21 |
| Deferred Taxation / Liabilities | 186.78 | 208.04 | 218.91 | 219.55 | 337.23 |
| Long Term Loans / Deposits | 310.92 | 271.39 | 282.52 | 296.22 | 634.66 |
| Current Liabilities | 480.88 | 591.03 | 507.62 | 655.19 | 848.63 |
| Total Assets | 3,490.54 | 3,725.60 | 3,872.62 | 4,532.44 | 6,176.17 |
| Fixed Assets (Gross) | 2,839.35 | 3,156.82 | 3,325.14 | 3,710.07 | 5,376.18 |
| Accumulated Depreciation / Amortization | 821.06 | 987.42 | 1,146.87 | 1,304.91 | 1,571.64 |
| Fixed Assets (Net) | 2,018.28 | 2,169.40 | 2,178.27 | 2,405.16 | 3,804.54 |
| Capital Work in Progress | 177.81 | 60.99 | 139.78 | 349.52 | 210.13 |
| Long Term Investments | 1.89 | 1.08 | 1.81 | 2.66 | 1.20 |
| Current Assets | 1,281.47 | 1,427.00 | 1,515.03 | 1,729.80 | 2,140.21 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Sales (Net) | 2,987.31 | 3,431.05 | 3,097.56 | 4,171.02 | 6,308.36 |
| Cost of Sales | 2,373.06 | 2,857.84 | 2,524.61 | 3,272.35 | 5,063.81 |
| Gross Profit | 614.26 | 573.20 | 572.94 | 898.67 | 1,244.55 |
| Operating Expenses | 176.23 | 186.99 | 180.00 | 202.43 | 276.42 |
| Operating Profit | 438.03 | 386.22 | 392.94 | 696.24 | 968.13 |
| Financial Charges | 46.25 | 76.05 | 73.72 | 46.16 | 102.86 |
| Other Income | 17.70 | 14.20 | 35.72 | 42.80 | 48.56 |
| Profit Before Taxation | 370.65 | 288.09 | 322.00 | 638.83 | 852.16 |
| Taxation Current & Deff. | 24.18 | 43.56 | 58.14 | 160.64 | 313.24 |
| Prior Years | 2.19 | 3.34 | 5.05 | 17.96 | 0.00 |
| Total | 26.37 | 46.90 | 63.19 | 178.60 | 313.24 |
| Profit After Taxation | 344.27 | 241.19 | 258.81 | 460.23 | 538.93 |

RATIOS

| | | | | | |
|--------------------------------|----------|----------|----------|----------|----------|
| Break-up Value | 29.38 | 31.21 | 32.36 | 36.35 | 21.28 |
| Assets Turnover | 0.86 | 0.92 | 0.80 | 0.92 | 1.02 |
| Return on Assets % | 10.62 | 7.73 | 8.31 | 14.09 | 13.80 |
| Return on Equity % | 14.83 | 10.85 | 11.24 | 19.01 | 20.05 |
| Current Ratio | 2.66 | 2.41 | 2.98 | 2.64 | 2.52 |
| Earning Per Share Pre Tax | 4.36 | 3.39 | 3.64 | 6.91 | 4.27 |
| Earning Per Share After Tax | 4.05 | 2.83 | 2.92 | 4.98 | 2.70 |
| Average Price to Breakup Value | 2.02 | 1.12 | 1.04 | 1.19 | 1.44 |
| Margin on Sales % | 12.41 | 8.40 | 10.40 | 15.32 | 13.51 |
| Earning Growth % | (17.47) | (29.94) | 7.31 | 77.82 | 17.10 |
| % of Gross Profit to Sales | 20.56 | 16.71 | 18.50 | 21.55 | 19.73 |
| % of After Tax Profit to Sales | 11.52 | 7.03 | 8.36 | 11.03 | 8.54 |
| Payout Ratio After Tax | 24.71 | 35.28 | 34.19 | 26.12 | 18.53 |
| Market Capitalization | 5,057.03 | 2,967.34 | 2,990.02 | 4,015.53 | 6,115.92 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 10.00 | 6.00 | 10.00 | 5.00 | 10.00 |
| Stock Dividend % | 0.00 | 4.00 | 0.00 | 8.00 | 0.00 |
| Total % | 10.00 | 10.00 | 10.00 | 13.00 | 10.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 77.00 | 49.50 | 53.88 | 52.85 | 48.00 |
| Low | 41.87 | 20.25 | 13.70 | 34.00 | 13.24 |
| Average | 59.44 | 34.88 | 33.79 | 43.43 | 30.62 |

Ranking of Award

| | | | | | |
|--|---|---|------|---|---|
| | - | - | 23rd | - | - |
|--|---|---|------|---|---|

Attock Cement Pakistan Limited

(Selected For The Year 2020)

| | |
|-----------------------------|---|
| CHAIRMAN | : Laith G. Pharaon |
| CHIEF EXECUTIVE OFFICER | : Babar Bashir Nawaz |
| BOARD OF DIRECTORS | : Laith G. Pharaon Babar Bashir Nawaz Wael G. Pharaon Shuaib A. Malik Abdus Sattar Shamim Ahmad Khan Mohammad Haroon |
| REGISTERED OFFICE | : D-70, Block-4, Kehkashan-5, Clifton, Karachi. |
| HEAD OFFICE | : D-70, Block-4, Kehkashan-5, Clifton, Karachi. |
| AUDITORS | : A. F. Fergusons & Co. |
| LOCATION OF FACTORY / PLANT | : Various Location |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 2,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 8.088 Million Shares |
| NO. OF SHAREHOLDERS | : 2,076 |
| CAPACITY UTILIZATION | : Installed Capacity = 5,910,150 (Metric Tons) Actual Production = 3,475,140 (Metric Tons) |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on October 14, 1981 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. Its main business activity is manufacturing and sale of cement. The Company is a subsidiary of Pharaon Investment Group Limited Holding S.A.L, Lebanon. |

Attock Cement Pakistan Limited

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 1,145.23 | 1,374.27 | 1,374.27 | 1,374.27 | 1,374.27 |
| Reserves & Surplus | 13,727.41 | 14,725.19 | 15,178.39 | 15,826.27 | 16,117.27 |
| Shareholder's Equity | 14,872.64 | 16,099.46 | 16,552.66 | 17,200.54 | 17,491.54 |
| Deferred Taxation / Liabilities | 0.00 | 351.28 | 1,081.13 | 1,233.82 | 1,850.05 |
| Long Term Loans / Deposits | 3,437.50 | 2,187.50 | 236.25 | 2,420.40 | 7,250.42 |
| Current Liabilities | 7,698.03 | 8,403.57 | 9,146.31 | 11,158.99 | 11,379.91 |
| Total Assets | 26,406.05 | 27,316.60 | 27,422.44 | 32,656.96 | 39,244.28 |
| Fixed Assets (Gross) | 23,593.07 | 23,931.96 | 24,490.23 | 24,727.53 | 26,564.61 |
| Accumulated Depreciation / Amortization | 6,451.12 | 7,223.11 | 8,268.48 | 9,144.89 | 10,077.54 |
| Fixed Assets (Net) | 17,141.95 | 16,708.86 | 16,221.75 | 15,582.64 | 16,487.07 |
| Capital Work in Progress | 12.57 | 204.46 | 4.20 | 2,964.26 | 9,330.46 |
| Long Term Investments | 1,435.38 | 1,836.54 | 1,858.09 | 1,863.74 | 1,870.55 |
| Current Assets | 6,728.95 | 7,646.95 | 8,169.63 | 11,148.29 | 10,479.35 |

OPERATING POSITION

| | | | | | |
|--------------------------|------------|-----------|-----------|-----------|-----------|
| Sales (Net) | 16,495.66 | 20,780.93 | 18,500.57 | 21,244.56 | 20,479.14 |
| Cost of Sales | 11,697.58 | 15,978.03 | 14,251.50 | 16,602.00 | 16,776.78 |
| Gross Profit | 4,798.08 | 4,802.90 | 4,249.07 | 4,642.56 | 3,702.36 |
| Operating Expenses | 1,315.33 | 1,919.97 | 2,337.88 | 2,771.49 | 1,935.46 |
| Operating Profit | 3,482.75 | 2,882.93 | 1,911.19 | 1,871.07 | 1,766.90 |
| Financial Charges | 251.17 | 648.44 | 525.89 | 357.49 | 257.95 |
| Other Income | 60.80 | 318.47 | 239.47 | 140.46 | 927.42 |
| Profit Before Taxation | 3,129.38 | 2,403.20 | 1,532.49 | 1,539.91 | 2,311.94 |
| Taxation Current & Deff. | (378.34) | 366.00 | 425.00 | 432.56 | 1,190.35 |
| Prior Years | (892.07) | (36.00) | 0.00 | 0.00 | 0.00 |
| Total | (1,270.41) | 330.00 | 425.00 | 432.56 | 1,190.35 |
| Profit After Taxation | 4,399.78 | 2,073.20 | 1,107.49 | 1,107.35 | 1,121.59 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 129.87 | 117.15 | 120.45 | 125.16 | 127.28 |
| Assets Turnover | 0.62 | 0.76 | 0.67 | 0.65 | 0.52 |
| Return on Assets % | 11.85 | 8.80 | 5.59 | 4.72 | 5.89 |
| Return on Equity % | 21.04 | 14.93 | 9.26 | 8.95 | 13.22 |
| Current Ratio | 0.87 | 0.91 | 0.89 | 1.00 | 0.92 |
| Earning Per Share Pre Tax | 27.33 | 17.49 | 11.15 | 11.21 | 16.82 |
| Earning Per Share After Tax | 38.42 | 15.09 | 8.06 | 8.06 | 8.16 |
| Average Price to Breakup Value | 1.63 | 1.04 | 0.83 | 1.27 | 0.97 |
| Margin on Sales % | 18.97 | 11.56 | 8.28 | 7.25 | 11.29 |
| Earning Growth % | 45.01 | (52.88) | (46.58) | (0.01) | 1.29 |
| % of Gross Profit to Sales | 29.09 | 23.11 | 22.97 | 21.85 | 18.08 |
| % of After Tax Profit to Sales | 26.67 | 9.98 | 5.99 | 5.21 | 5.48 |
| Payout Ratio After Tax | 26.03 | 26.51 | 43.43 | 49.64 | 42.89 |
| Market Capitalization | 24,281.63 | 16,694.63 | 13,754.38 | 21,920.29 | 17,006.59 |

DISTRIBUTION

| | | | | | |
|------------------|--------|-------|-------|-------|-------|
| Cash Dividend % | 80.00 | 40.00 | 35.00 | 40.00 | 35.00 |
| Stock Dividend % | 20.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 100.00 | 40.00 | 35.00 | 40.00 | 35.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 290.05 | 174.70 | 136.00 | 194.01 | 181.50 |
| Low | 134.00 | 68.26 | 64.17 | 125.00 | 66.00 |
| Average | 212.03 | 121.48 | 100.09 | 159.51 | 123.75 |

| | | | | | |
|------------------|---|---|------|---|---|
| Ranking of Award | - | - | 24th | - | - |
|------------------|---|---|------|---|---|

OLP Modaraba

(Selected For The Year 2020)

| | |
|-------------------------------------|--|
| CHAIRMAN | : Shaheen Amin |
| MANAGING DIRECTOR & CHIEF EXECUTIVE | : Raheel Qamar Ahmad |
| BOARD OF DIRECTORS | : Shaheen Amin Raheel Qamar Ahmad Ramon Alfrey Nausherwan Adil Mian Faysal Raiz Ms. Naila Hasan Ms. Aseya Qasim |
| REGISTERED OFFICE | : OLP Building, Plot # 16, Sector 24, Korangi Industrial Area, Karachi. |
| HEAD OFFICE | : Office No. 601, 6th Floor, Syedna Tahir Saifuddin Memorial Foundation, Building, Beaumont Road, Civil Lines, Karachi. |
| AUDITORS | : A. F. Fergusons & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 5.202 Million Shares |
| NO. OF SHAREHOLDERS | : 8,360 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Modaraba was formed under the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 and the Rules framed thereunder and is managed by OLP Services Pakistan (Pvt) Limited. The management company is a wholly owned subsidiary of OLP Financial Services Pakistan Limited. The shares of the Modaraba are quoted on Pakistan Stock Exchange Limited. The Modaraba is perpetual Modaraba and is principally engaged in financing of plant and machinery, motor vehicles, computer equipment and housing. The Modaraba may also invest in commercial and industrial ventures suitable for the Modaraba. |

OLP Modaraba

(Selected For The Year 2020)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|----------------------|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 453.84 | 453.84 | 453.84 | 453.84 | 453.84 |
| Reserves & Surplus | 694.05 | 706.64 | 720.64 | 704.84 | 684.77 |
| Shareholder's Equity | 1,147.88 | 1,160.48 | 1,174.47 | 1,158.67 | 1,138.61 |
| Current Liabilities | 4,206.17 | 4,206.66 | 4,936.90 | 3,902.03 | 3,689.67 |
| Total Assets | 6,953.44 | 6,966.01 | 7,246.37 | 6,750.29 | 6,707.11 |
| Fixed Assets (Net) : | | | | | |
| Ijarah Assets | 3,832.76 | 3,139.52 | 2,631.94 | 2,243.89 | 1,811.05 |
| Own Used | 17.34 | 8.48 | 5.79 | 4.25 | 0.00 |
| Current Assets | 1,173.94 | 1,789.62 | 2,362.84 | 2,503.52 | 2,350.82 |

OPERATING POSITION

| | | | | | |
|--|----------|----------|----------|----------|----------|
| Operating Income : | | | | | |
| Ijarah Rental Income | 1,804.11 | 1,668.66 | 1,500.84 | 1,286.80 | 1,059.39 |
| Income on Diminishing Musharika arrangements | 135.86 | 338.55 | 457.37 | 356.26 | 435.97 |
| Income on Deposits with Banks | 13.27 | 19.54 | 56.57 | 39.33 | 35.74 |
| Other Income | 90.30 | 72.71 | 64.74 | 72.07 | 49.26 |
| Total Income | 2,043.53 | 2,099.46 | 2,079.51 | 1,754.46 | 1,580.36 |
| Financial Charges | 245.93 | 447.55 | 598.94 | 328.91 | 420.29 |
| Profit Before Taxation | 120.30 | 126.06 | 127.46 | 152.52 | 152.83 |
| Taxation Current & Deff. | 0.00 | 0.00 | 0.00 | 0.00 | 41.28 |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 41.28 |
| Profit After Taxation | 120.30 | 126.06 | 127.46 | 152.52 | 111.55 |

RATIOS

| | | | | | |
|--------------------------------|--------|--------|--------|--------|---------|
| Break-up Value | 25.29 | 25.57 | 25.88 | 25.53 | 25.09 |
| Return on Assets % | 1.73 | 1.81 | 1.76 | 2.26 | 2.28 |
| Return on Equity % | 10.48 | 10.86 | 10.85 | 13.16 | 13.42 |
| Current Ratio | 0.28 | 0.43 | 0.48 | 0.64 | 0.64 |
| Earning Per Share Pre Tax | 2.65 | 2.78 | 2.81 | 3.36 | 3.37 |
| Earning Per Share After Tax | 2.65 | 2.78 | 2.81 | 3.36 | 2.46 |
| Average Price to Breakup Value | 0.81 | 0.69 | 0.63 | 0.73 | 0.68 |
| Earning Growth % | (6.19) | 4.79 | 1.11 | 19.66 | (26.86) |
| Payout Ratio After Tax | 94.32 | 90.01 | 89.02 | 86.29 | 81.37 |
| Market Capitalization | 925.14 | 802.83 | 737.48 | 851.17 | 777.65 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 25.00 | 25.00 | 25.00 | 29.00 | 20.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 25.00 | 25.00 | 25.00 | 29.00 | 20.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 24.51 | 20.73 | 18.50 | 21.50 | 19.28 |
| Low | 16.26 | 14.65 | 14.00 | 16.01 | 14.99 |
| Average | 20.39 | 17.69 | 16.25 | 18.76 | 17.14 |

| | | | | | |
|------------------|---|---|------|---|---|
| Ranking of Award | - | - | 25th | - | - |
|------------------|---|---|------|---|---|





2019
2020
2021
2022

Nestle Pakistan Limited

(Selected For The Year 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Syed Yawar Ali |
| CHIEF EXECUTIVE OFFICER | : Jason Avancena |
| BOARD OF DIRECTORS | : Syed Yawar Ali Jason Avancena Syed Babar Ali Syed Hyder Ali Ms. Komal Altaf Faisal Nadeem Fabrice Cavallin Omer Saeed Ms. Rabia Sultan David A. Carpenter |
| REGISTERED OFFICE | : Packages Mall, Shahrah-e-Roomi, PO Amer Sidhu, Lahore. |
| HEAD OFFICE | : Packages Mall, Shahrah-e-Roomi, PO Amer Sidhu, Lahore. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Various Locations. |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 750 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 0.037 Million Shares |
| NO. OF SHAREHOLDERS | : 1,177 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products |
| COMPANY INFORMATION | : The Company is a public limited company incorporated in Pakistan and its shares are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing, processing and sale of dairy, nutrition, beverages and food products including imported products. The Company is a subsidiary of Société des Produits Nestlé S.A (SPN), the Holding Company. |

Nestle Pakistan Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 453.50 | 453.50 | 453.50 | 453.50 | 453.50 |
| Reserves & Surplus | 3,458.75 | 2,802.47 | 3,736.95 | 4,949.78 | 5,316.75 |
| Shareholder's Equity | 3,912.25 | 3,255.97 | 4,190.44 | 5,403.27 | 5,770.25 |
| Deferred Taxation / Liabilities | 2,443.20 | 1,960.85 | 1,332.92 | 1,241.58 | 2.29 |
| Long Term Loans / Deposits | 9,064.73 | 3,780.29 | 12,116.66 | 12,115.48 | 7,878.20 |
| Current Liabilities | 49,123.05 | 53,195.07 | 40,148.69 | 43,267.47 | 66,613.10 |
| Total Assets | 66,641.24 | 65,273.41 | 60,906.37 | 65,403.90 | 83,651.75 |
| Fixed Assets (Gross) | 56,067.25 | 60,408.73 | 61,906.56 | 64,337.16 | 66,509.51 |
| Accumulated Depreciation / Amortization | 25,843.22 | 30,068.21 | 33,226.71 | 35,062.61 | 37,123.07 |
| Fixed Assets (Net) | 30,224.03 | 30,340.52 | 28,679.85 | 29,274.55 | 29,386.43 |
| Capital Work in Progress | 3,679.30 | 3,441.07 | 4,097.32 | 2,026.31 | 2,612.42 |
| Current Assets | 32,658.17 | 31,252.33 | 27,950.01 | 33,943.19 | 51,443.50 |

OPERATING POSITION

| | | | | | |
|--------------------------------------|------------|------------|------------|------------|------------|
| Sales (Net) | 124,614.79 | 115,962.47 | 118,781.27 | 133,295.47 | 162,516.26 |
| Cost of Sales | 83,242.66 | 82,613.50 | 84,016.55 | 92,803.35 | 112,886.47 |
| Gross Profit | 41,372.13 | 33,348.97 | 34,764.73 | 40,492.13 | 49,629.78 |
| Operating Expenses | 21,396.71 | 18,324.22 | 18,704.23 | 18,914.51 | 22,850.80 |
| Operating Profit | 19,975.42 | 15,024.75 | 16,060.50 | 21,577.61 | 26,778.98 |
| Financial Charges | 1,818.65 | 3,187.70 | 2,805.02 | 1,840.23 | 2,335.99 |
| Other Income | 255.31 | 268.79 | 354.83 | 295.58 | 631.52 |
| Profit Before Taxation | 16,899.96 | 10,715.71 | 12,591.09 | 17,953.60 | 22,792.04 |
| Taxation Current & Deff. Prior Years | 4,725.64 | 3,066.60 | 3,743.26 | 5,178.51 | 7,469.59 |
| Total | 629.75 | 294.65 | (36.76) | 6.99 | 272.73 |
| Profit After Taxation | 5,355.39 | 3,361.25 | 3,706.50 | 5,185.50 | 7,742.32 |
| | 11,544.57 | 7,354.46 | 8,884.60 | 12,768.10 | 15,049.72 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|------------|
| Break-up Value | 86.27 | 71.80 | 92.40 | 119.15 | 127.24 |
| Assets Turnover | 1.87 | 1.78 | 1.95 | 2.04 | 1.94 |
| Return on Assets % | 25.36 | 16.42 | 20.67 | 27.45 | 27.25 |
| Return on Equity % | 431.98 | 329.11 | 300.47 | 332.27 | 394.99 |
| Current Ratio | 0.66 | 0.59 | 0.70 | 0.78 | 0.77 |
| Earning Per Share Pre Tax | 372.66 | 236.29 | 277.65 | 395.89 | 502.59 |
| Earning Per Share After Tax | 254.57 | 162.17 | 195.91 | 281.55 | 331.86 |
| Average Price to Breakup Value | 123.40 | 102.83 | 73.88 | 50.09 | 44.59 |
| Margin on Sales % | 13.56 | 9.24 | 10.60 | 13.47 | 14.02 |
| Earning Growth % | (21.15) | (36.30) | 20.81 | 43.71 | 17.87 |
| % of Gross Profit to Sales | 33.20 | 28.76 | 29.27 | 30.38 | 30.54 |
| % of After Tax Profit to Sales | 9.26 | 6.34 | 7.48 | 9.58 | 9.26 |
| Payout Ratio After Tax | 97.42 | 93.73 | 99.02 | 101.23 | 100.95 |
| Market Capitalization | 482,773.43 | 334,796.38 | 309,601.95 | 270,652.08 | 257,268.28 |

DISTRIBUTION

| | | | | | |
|------------------|----------|----------|----------|----------|----------|
| Cash Dividend % | 2,480.00 | 1,520.00 | 1,940.00 | 2,850.00 | 3,350.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 2,480.00 | 1,520.00 | 1,940.00 | 2,850.00 | 3,350.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-----------|----------|----------|----------|----------|
| High | 12,980.00 | 9,400.00 | 8,274.00 | 6,987.50 | 6,481.00 |
| Low | 8,311.00 | 5,365.00 | 5,380.01 | 4,948.75 | 4,865.00 |
| Average | 10,645.50 | 7,382.50 | 6,827.01 | 5,968.13 | 5,673.00 |

Ranking of Award

| | | | | | |
|--|---|-----|---|---|---|
| | - | 2nd | - | - | - |
|--|---|-----|---|---|---|

Lucky Cement Limited

(Selected For The Year 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Muhammad Sohail Tabba |
| CHIEF EXECUTIVE OFFICER | : Muhammad Ali Tabba |
| BOARD OF DIRECTORS | : Muhammad Sohail Tabba Muhammad Ali Tabba Shabbir Hamza Khandwala Jawed Yunus Tabba Ms. Mariam Tabba Khan Khawaja Iqbal Hassan Masood Karim Shaikh |
| REGISTERED OFFICE | : Main Indus Highway, Pezu, District Lakki Marwat, Khyber Pakhtunkhawa. |
| CORPORATE OFFICE | : 6-A, Muhammad Ali Housing Society, A. Aziz Hashim Tabba Street, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Various Locations |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 5,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 115.192 Million Shares |
| NO. OF SHAREHOLDERS | : 11,459 |
| CAPACITY UTILIZATION | : Installed Capacity = 29,835,000 (Metric Tons) Actual Production = 13,295,209 (Metric Tons) |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan on September 18, 1993 and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and marketing of cement. |

Lucky Cement Limited

(Selected For The Year 2019)

FINANCIAL POSITION

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|------------|------------|------------|------------|------------|
| Paid-Up Capital | 3,233.75 | 3,233.75 | 3,233.75 | 3,233.75 | 3,233.75 |
| Reserves & Surplus | 83,133.07 | 91,084.67 | 95,950.11 | 109,966.51 | 125,306.57 |
| Shareholder's Equity | 86,366.82 | 94,318.42 | 99,183.86 | 113,200.26 | 128,540.32 |
| Deferred Taxation / Liabilities | 7,300.64 | 7,102.48 | 7,116.02 | 8,495.12 | 9,537.45 |
| Long Term Loans / Deposits | 94.39 | 90.26 | 613.24 | 3,177.68 | 14,358.78 |
| Current Liabilities | 15,237.26 | 23,578.05 | 28,955.35 | 30,387.07 | 30,361.36 |
| Total Assets | 108,999.12 | 125,089.21 | 135,868.47 | 156,368.06 | 184,962.37 |
| Fixed Assets (Gross) | 62,375.82 | 70,071.23 | 90,282.12 | 92,785.06 | 99,118.50 |
| Accumulated Depreciation / Amortization | 23,769.94 | 26,934.56 | 30,620.03 | 34,750.60 | 39,094.36 |
| Fixed Assets (Net) | 38,605.88 | 43,136.67 | 59,662.09 | 58,034.46 | 60,024.14 |
| Capital Work in Progress | 2,362.31 | 14,157.66 | 503.88 | 4,015.04 | 21,911.21 |
| Long Term Investment | 24,981.08 | 34,313.59 | 47,144.49 | 53,194.49 | 57,594.49 |
| Current Assets | 42,955.68 | 33,378.80 | 28,467.83 | 40,676.37 | 44,815.69 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 47,541.72 | 48,021.40 | 41,870.80 | 62,940.81 | 81,093.53 |
| Cost of Sales | 30,589.36 | 34,037.57 | 35,794.03 | 43,984.87 | 58,541.68 |
| Gross Profit | 16,952.36 | 13,983.83 | 6,076.77 | 18,955.93 | 22,551.84 |
| Operating Expenses | 3,081.90 | 3,956.68 | 4,888.79 | 6,116.17 | 6,276.85 |
| Operating Profit | 13,870.46 | 10,027.15 | 1,187.97 | 12,839.76 | 16,274.99 |
| Financial Charges | 0.00 | 0.00 | 176.38 | 332.91 | 394.52 |
| Other Income | 2,594.56 | 3,241.68 | 3,185.86 | 5,993.03 | 7,387.80 |
| Profit Before Taxation | 15,118.66 | 12,221.22 | 3,819.93 | 16,992.21 | 21,421.23 |
| Taxation Current & Deff. | 2,921.57 | 1,730.99 | 476.00 | 2,922.02 | 6,122.61 |
| Prior Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 2,921.57 | 1,730.99 | 476.00 | 2,922.02 | 6,122.61 |
| Profit After Taxation | 12,197.09 | 10,490.23 | 3,343.93 | 14,070.19 | 15,298.62 |

RATIOS

| | | | | | |
|--------------------------------|------------|------------|------------|------------|------------|
| Break-up Value | 267.08 | 291.67 | 306.71 | 350.06 | 397.50 |
| Assets Turnover | 0.44 | 0.38 | 0.31 | 0.40 | 0.44 |
| Return on Assets % | 13.87 | 9.77 | 2.81 | 10.87 | 11.58 |
| Return on Equity % | 17.51 | 12.96 | 3.85 | 15.01 | 16.66 |
| Current Ratio | 2.82 | 1.42 | 0.98 | 1.34 | 1.48 |
| Earning Per Share Pre Tax | 46.75 | 37.79 | 11.81 | 52.55 | 66.24 |
| Earning Per Share After Tax | 37.72 | 32.44 | 10.34 | 43.51 | 47.31 |
| Average Price to Breakup Value | 2.37 | 1.58 | 1.45 | 2.01 | 1.70 |
| Margin on Sales % | 31.80 | 25.45 | 9.12 | 27.00 | 26.42 |
| Earning Growth % | (10.92) | (13.99) | (68.12) | 320.77 | 8.73 |
| % of Gross Profit to Sales | 35.66 | 29.12 | 14.51 | 30.12 | 27.81 |
| % of After Tax Profit to Sales | 25.66 | 21.84 | 7.99 | 22.35 | 18.87 |
| Payout Ratio After Tax | 34.47 | 20.04 | 0.00 | 0.00 | 0.00 |
| Market Capitalization | 204,536.30 | 149,124.38 | 143,578.50 | 227,588.09 | 218,481.85 |

DISTRIBUTION

| | | | | | |
|------------------|--------|-------|------|------|------|
| Cash Dividend % | 130.00 | 65.00 | 0.00 | 0.00 | 0.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 130.00 | 65.00 | 0.00 | 0.00 | 0.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 830.00 | 590.00 | 583.00 | 945.00 | 924.00 |
| Low | 435.01 | 332.30 | 305.00 | 462.58 | 427.26 |
| Average | 632.51 | 461.15 | 444.00 | 703.79 | 675.63 |

Ranking of Award

6th

3rd

-

-

-

Bank Al Habib Limited

(Selected For The Year 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Abbas D. Habib |
| CHIEF EXECUTIVE | : Mansoor Ali Khan |
| BOARD OF DIRECTORS | : Abbas D. Habib Mansoor Ali Khan Qumail R. Habib Ms. Farhana Mowjee Khan Anwar Haji Karim Arshad Nasar Javed Iqbal Mohammad Rafiquddin Mehkari Murtaza H. Habib Syed Mazhar Abbas Adnan Afridi |
| REGISTERED OFFICE | : 126-C, Old Bahawalpur Road, Multan. |
| PRINCIPAL OFFICE | : 2nd Floor, Mackinnons Building, I. I. Chundrigar Road, Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 20,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 98.991 Million Shares |
| NO. OF SHAREHOLDERS | : 7,313 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Bank was incorporated in Pakistan on October 15, 1991 as a public limited company and its shares are quoted on Pakistan Stock Exchange Limited. It is a scheduled Bank principally engaged in the business of commercial banking with a network of 1,074 branches, 29 sub-branches and 4 representative offices and 9 booths. The branch network of the Bank includes 2 overseas branches and 193 Islamic Banking branches. |

Bank Al Habib Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|--------------|--------------|--------------|--------------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 11,114.25 | 11,114.25 | 11,114.25 | 11,114.25 | 11,114.25 |
| Reserves & Surplus | 38,437.43 | 50,388.86 | 68,742.12 | 78,900.79 | 84,127.70 |
| Shareholder's Equity | 49,551.68 | 61,503.11 | 79,856.38 | 90,015.05 | 95,241.95 |
| Deposits & Others Accounts | 796,900.53 | 903,739.93 | 1,099,686.36 | 1,309,823.33 | 1,568,009.27 |
| Borrowings | 119,038.36 | 228,745.03 | 211,599.41 | 302,212.90 | 418,989.46 |
| Bills Payable | 20,603.68 | 20,131.53 | 31,013.22 | 29,803.76 | 44,855.84 |
| Other Liabilities | 45,798.56 | 68,189.52 | 84,769.61 | 101,801.89 | 114,850.83 |
| Total Assets | 1,048,239.00 | 1,298,682.11 | 1,522,091.33 | 1,849,652.12 | 2,272,067.74 |
| Cash | 74,432.17 | 113,838.79 | 105,935.95 | 118,599.74 | 94,163.59 |
| Balance with other Banks | 7,989.94 | 9,523.97 | 19,662.52 | 6,740.01 | 15,067.26 |
| Lendings to Financial Institutions | 0.00 | 1,857.58 | 2,175.30 | 20,063.83 | 15,568.61 |
| Investments | 414,605.41 | 586,140.50 | 764,943.51 | 826,599.88 | 1,158,520.70 |
| Advances | 478,214.38 | 488,669.45 | 510,251.63 | 733,799.31 | 813,534.79 |
| Other Assets | 46,646.83 | 61,723.89 | 74,943.32 | 85,813.50 | 103,092.41 |
| Fixed Assets (Gross) | 34,346.60 | 48,089.81 | 57,641.98 | 73,898.99 | 83,576.16 |
| Accumulated Depreciation / Amortization | 9,430.39 | 12,759.42 | 15,742.20 | 19,676.08 | 24,312.27 |
| Fixed Assets (Net) | 24,916.21 | 35,330.39 | 41,899.78 | 54,222.91 | 59,263.89 |

OPERATING POSITION

| | | | | | |
|-----------------------------------|-----------|------------|------------|------------|------------|
| Mark-up/Return/Intrest Income | 60,733.14 | 105,601.73 | 125,272.59 | 116,752.20 | 200,920.88 |
| Fee, Commission, Brokerage Income | 4,115.25 | 6,093.10 | 6,678.24 | 9,304.85 | 11,595.10 |
| Other Income | 3,001.98 | 3,387.77 | 3,594.61 | 4,722.17 | 9,601.20 |
| Total Income | 67,850.37 | 115,082.60 | 135,545.44 | 130,779.21 | 222,117.19 |
| Mark-up/Return/Intrest Expenses | 29,839.39 | 64,415.67 | 67,652.61 | 61,273.22 | 123,602.09 |
| Operating Expenses | 23,202.08 | 27,719.28 | 34,039.95 | 38,624.12 | 51,787.05 |
| Profit Before Taxation | 14,263.67 | 19,011.00 | 28,581.06 | 30,272.79 | 32,883.85 |
| Taxation Current & Deff. | 5,846.01 | 7,270.35 | 10,760.11 | 11,570.49 | 16,313.62 |
| Prior Years | 0.00 | 571.91 | 9.42 | 0.00 | 0.00 |
| Total | 5,846.01 | 7,842.26 | 10,769.53 | 11,570.49 | 16,313.62 |
| Profit After Taxation | 8,417.66 | 11,168.74 | 17,811.54 | 18,702.30 | 16,570.23 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 44.58 | 55.34 | 71.85 | 80.99 | 85.69 |
| Return on Assets % | 1.36 | 1.46 | 1.88 | 1.64 | 1.45 |
| Return on Equity % | 28.79 | 30.91 | 35.79 | 33.63 | 34.53 |
| Earning Per Share Pre Tax | 12.83 | 17.11 | 25.72 | 27.24 | 29.59 |
| Earning Per Share After Tax | 7.57 | 10.05 | 16.03 | 16.83 | 14.91 |
| Average Price to Breakup Value | 1.63 | 1.37 | 0.93 | 0.88 | 0.76 |
| Earning Growth % | (2.68) | 32.68 | 59.48 | 5.00 | (11.40) |
| Payout Ratio After Tax | 33.01 | 34.83 | 28.08 | 41.60 | 46.95 |
| Market Capitalization | 80,578.31 | 84,051.52 | 74,082.06 | 79,466.92 | 72,792.81 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 25.00 | 35.00 | 45.00 | 70.00 | 70.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 25.00 | 35.00 | 45.00 | 70.00 | 70.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|-------|-------|-------|-------|-------|
| High | 87.00 | 88.25 | 83.10 | 82.00 | 78.49 |
| Low | 58.00 | 63.00 | 50.21 | 61.00 | 52.50 |
| Average | 72.50 | 75.63 | 66.66 | 71.50 | 65.50 |

Ranking of Award

| | | | | | |
|--|---|-----|---|---|---|
| | - | 8th | - | - | - |
|--|---|-----|---|---|---|

Colgate – Palmolive (Pakistan) Limited

(Selected For The Year 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Iqbal Ali Lakhani |
| CHIEF EXECUTIVE | : Zulfiqar Ali Lakhani |
| BOARD OF DIRECTORS | : Iqbal Ali Lakhani Zulfiqar Ali Lakhani Amin Mohammed Lakhani Kamran Yousuf Mirza Danish Zuberi Syed Shahid Ali Bukhari Peter John Graylin Xuan Dai |
| REGISTERED OFFICE | : Lakson Square Building No.2, Sarwar Shaheed Road, Karachi. |
| HEAD OFFICE | : Lakson Square Building No.2, Sarwar Shaheed Road, Karachi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Various Locations. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 2,500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 0.064 Million Shares |
| NO. OF SHAREHOLDERS | : 2,681 |
| CAPACITY UTILIZATION | : Installed Capacity = 292,245 (Quantities in tons) Actual Production = 276,818 (Quantities in tons) |
| COMPANY INFORMATION | : The Company was initially incorporated in Pakistan on December 05, 1977 as a public limited company with the name of National Detergents Limited. The name of the Company was changed to Colgate-Palmolive (Pakistan) Limited on March 28, 1990 when the Company entered into a Participation Agreement with Colgate-Palmolive Company, USA. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is mainly engaged in manufacture and sale of detergents, personal care and other related products. |

Colgate – Palmolive (Pakistan) Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| |
|---|
| Paid-Up Capital |
| Reserves & Surplus |
| Shareholder's Equity |
| Deferred Taxation / Liabilities |
| Long Term Loans / Deposits |
| Current Liabilities |
| Total Assets |
| Fixed Assets (Gross) |
| Accumulated Depreciation / Amortization |
| Fixed Assets (Net) |
| Capital Work in Progress |
| Current Assets |

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | |
|-----------|-----------|-----------|-----------|-----------|
| 479.55 | 575.46 | 575.46 | 633.01 | 727.96 |
| 12,824.70 | 14,292.79 | 16,675.72 | 19,379.62 | 21,820.29 |
| 13,304.25 | 14,868.25 | 17,251.18 | 20,012.63 | 22,548.24 |
| 163.35 | 254.82 | 150.64 | 145.96 | 337.85 |
| 86.06 | 86.30 | 705.37 | 1,085.99 | 1,152.24 |
| 3,196.30 | 3,786.07 | 4,401.43 | 6,711.79 | 8,609.15 |
| 16,749.97 | 18,995.44 | 22,508.61 | 28,138.66 | 33,005.17 |
| 6,979.87 | 8,348.20 | 9,336.14 | 10,479.46 | 14,381.91 |
| 4,198.01 | 4,946.03 | 5,595.32 | 6,354.22 | 7,108.86 |
| 2,781.86 | 3,402.17 | 3,740.82 | 4,125.23 | 7,273.05 |
| 887.26 | 778.84 | 1,375.80 | 2,597.75 | 353.88 |
| 13,020.56 | 14,751.66 | 17,337.69 | 21,304.81 | 25,279.27 |

OPERATING POSITION

| |
|--------------------------|
| Sales (Net) |
| Cost of Sales |
| Gross Profit |
| Operating Expenses |
| Operating Profit |
| Financial Charges |
| Other Income |
| Profit Before Taxation |
| Taxation Current & Deff. |
| Prior Years |
| Total |
| Profit After Taxation |

| | | | | |
|-----------|-----------|-----------|-----------|-----------|
| 32,340.93 | 36,961.04 | 43,530.32 | 50,563.02 | 62,330.23 |
| 20,850.97 | 26,490.45 | 30,912.91 | 35,715.64 | 46,288.48 |
| 11,489.96 | 10,470.59 | 12,617.41 | 14,847.38 | 16,041.75 |
| 6,849.63 | 5,652.41 | 6,085.37 | 6,978.51 | 7,551.76 |
| 4,640.33 | 4,818.18 | 6,532.04 | 7,868.87 | 8,489.99 |
| 29.24 | 38.50 | 95.81 | 118.18 | 142.81 |
| 467.23 | 613.16 | 1,000.21 | 855.78 | 1,099.52 |
| 4,668.01 | 4,964.19 | 6,711.77 | 7,962.67 | 8,722.02 |
| 1,436.81 | 1,447.05 | 1,876.68 | 2,294.35 | 2,860.51 |
| (25.85) | 6.34 | (29.73) | (8.43) | (10.07) |
| 1,410.96 | 1,453.39 | 1,846.95 | 2,285.92 | 2,850.44 |
| 3,257.05 | 3,510.80 | 4,864.82 | 5,676.75 | 5,871.58 |

RATIOS

| |
|--------------------------------|
| Break-up Value |
| Assets Turnover |
| Return on Assets % |
| Return on Equity % |
| Current Ratio |
| Earning Per Share Pre Tax |
| Earning Per Share After Tax |
| Average Price to Breakup Value |
| Margin on Sales % |
| Earning Growth % |
| % of Gross Profit to Sales |
| % of After Tax Profit to Sales |
| Payout Ratio After Tax |
| Market Capitalization |

| | | | | |
|------------|------------|------------|------------|------------|
| 277.43 | 258.37 | 299.78 | 316.15 | 309.75 |
| 1.93 | 1.95 | 1.93 | 1.80 | 1.89 |
| 27.87 | 26.13 | 29.82 | 28.30 | 26.43 |
| 35.09 | 33.39 | 38.91 | 39.79 | 38.68 |
| 4.07 | 3.90 | 3.94 | 3.17 | 2.94 |
| 97.34 | 86.26 | 116.63 | 125.79 | 119.82 |
| 67.92 | 61.01 | 84.54 | 89.68 | 80.66 |
| 10.28 | 10.10 | 7.29 | 9.32 | 7.82 |
| 14.43 | 13.43 | 15.42 | 15.75 | 13.99 |
| 0.02 | 7.79 | 38.57 | 16.69 | 3.43 |
| 35.53 | 28.33 | 28.99 | 29.36 | 25.74 |
| 10.07 | 9.50 | 11.18 | 11.23 | 9.42 |
| 54.48 | 59.83 | 55.60 | 56.31 | 66.95 |
| 136,743.92 | 150,238.22 | 125,824.69 | 186,572.84 | 176,310.58 |

DISTRIBUTION

| |
|------------------|
| Cash Dividend % |
| Stock Dividend % |
| Total % |

| | | | | |
|--------|--------|--------|--------|--------|
| 350.00 | 365.00 | 460.00 | 490.00 | 525.00 |
| 20.00 | 0.00 | 10.00 | 15.00 | 15.00 |
| 370.00 | 365.00 | 470.00 | 505.00 | 540.00 |

SHARE PRICE Rs.

| |
|---------|
| High |
| Low |
| Average |

| | | | | |
|----------|----------|----------|----------|----------|
| 3,598.00 | 3,369.00 | 2,743.00 | 3,744.83 | 2,943.99 |
| 2,105.01 | 1,852.50 | 1,630.02 | 2,150.00 | 1,900.00 |
| 2,851.51 | 2,610.75 | 2,186.51 | 2,947.42 | 2,422.00 |

Ranking of Award

| | | | | |
|------|------|---|---|---|
| 10th | 10th | - | - | - |
|------|------|---|---|---|

Attock Petroleum Limited

(Selected For The Year 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Laith G. Pharaon |
| CHIEF EXECUTIVE | : Shuaib A. Malik |
| BOARD OF DIRECTORS | : Laith G. Pharaon Shuaib A. Malik Wael G. Pharaon Abdus Sattar Ms. Zehra Naqvi Lt. Gen. (Retd) Javed Alam Khan Mohammad Raziuddin |
| REGISTERED OFFICE | : 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi. |
| HEAD OFFICE | : 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 1,500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 8.393 Million Shares |
| NO. OF SHAREHOLDERS | : 4,989 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on December 03, 1995 and it commenced its operation in 1998. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is procurement, storage and marketing of petroleum and related products. Pharaon Investment Group Limited Holding S.A.L and Attock Refinery hold 34.38% and 21.88% shares respectively of the Company. |

Attock Petroleum Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 829.44 | 995.33 | 995.33 | 995.33 | 995.33 |
| Reserves & Surplus | 17,588.22 | 17,931.41 | 17,450.69 | 21,725.61 | 36,323.83 |
| Shareholder's Equity | 18,417.66 | 18,926.74 | 18,446.02 | 22,720.93 | 37,319.16 |
| Deferred Taxation / Liabilities | 240.50 | 76.71 | 9.98 | 193.22 | 180.88 |
| Long Term Loans / Deposits | 671.04 | 716.28 | 4,873.60 | 7,185.26 | 7,165.28 |
| Current Liabilities | 26,802.12 | 26,682.98 | 27,908.73 | 31,795.46 | 51,685.73 |
| Total Assets | 46,131.33 | 46,402.71 | 51,238.33 | 61,897.89 | 96,351.05 |
| Fixed Assets (Gross) | 7,196.16 | 8,792.82 | 10,501.26 | 21,007.75 | 21,580.64 |
| Accumulated Depreciation / Amortization | 2,561.54 | 3,134.94 | 3,603.41 | 5,165.28 | 5,664.85 |
| Fixed Assets (Net) | 4,634.62 | 5,657.88 | 6,897.85 | 15,842.47 | 15,915.79 |
| Capital Work in Progress | 1,783.16 | 2,691.06 | 1,846.68 | 702.76 | 844.80 |
| Long Term Investment | 1,561.05 | 903.97 | 807.97 | 842.47 | 912.31 |
| Current Assets | 38,148.56 | 37,102.95 | 35,654.69 | 44,210.98 | 78,375.03 |

OPERATING POSITION

| | | | | | |
|--------------------------|------------|------------|------------|------------|------------|
| Sales (Net) | 177,344.44 | 223,054.35 | 201,078.72 | 188,645.38 | 370,074.93 |
| Cost of Sales | 167,601.14 | 214,833.19 | 197,440.83 | 178,663.43 | 329,071.84 |
| Gross Profit | 9,743.30 | 8,221.16 | 3,637.89 | 9,981.94 | 41,003.09 |
| Operating Expenses | 2,542.55 | 3,590.30 | 3,078.68 | 4,151.75 | 10,214.67 |
| Operating Profit | 7,200.75 | 4,630.86 | 559.21 | 5,830.19 | 30,788.42 |
| Financial Charges | 564.33 | 848.99 | 1,597.20 | 1,418.92 | 1,587.05 |
| Other Income | 2,126.51 | 2,547.60 | 3,130.24 | 2,627.65 | 3,309.27 |
| Profit Before Taxation | 8,289.31 | 5,722.86 | 1,503.09 | 6,939.06 | 30,609.77 |
| Taxation Current & Deff. | 2,632.96 | 1,723.96 | 494.79 | 2,000.87 | 12,073.43 |
| Prior Years | 0.00 | 38.29 | 0.00 | 18.56 | 0.00 |
| Total | 2,632.96 | 1,762.25 | 494.79 | 2,019.43 | 12,073.43 |
| Profit After Taxation | 5,656.35 | 3,960.61 | 1,008.29 | 4,919.63 | 18,536.34 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 222.05 | 190.16 | 185.33 | 228.28 | 374.94 |
| Assets Turnover | 3.84 | 4.81 | 3.92 | 3.05 | 3.84 |
| Return on Assets % | 17.97 | 12.33 | 2.93 | 11.21 | 31.77 |
| Return on Equity % | 45.01 | 30.24 | 8.15 | 30.54 | 82.02 |
| Current Ratio | 1.42 | 1.39 | 1.28 | 1.39 | 1.52 |
| Earning Per Share Pre Tax | 99.94 | 57.50 | 15.10 | 69.72 | 307.53 |
| Earning Per Share After Tax | 68.19 | 39.79 | 10.13 | 49.43 | 186.23 |
| Average Price to Breakup Value | 2.68 | 2.33 | 1.63 | 1.50 | 0.86 |
| Margin on Sales % | 4.67 | 2.57 | 0.75 | 3.68 | 8.27 |
| Earning Growth % | 6.74 | (29.98) | (74.54) | 387.92 | 276.78 |
| % of Gross Profit to Sales | 5.49 | 3.69 | 1.81 | 5.29 | 11.08 |
| % of After Tax Profit to Sales | 3.19 | 1.78 | 0.50 | 2.61 | 5.01 |
| Payout Ratio After Tax | 61.59 | 50.26 | 88.84 | 54.63 | 25.51 |
| Market Capitalization | 49,451.21 | 44,177.72 | 30,103.70 | 34,189.52 | 32,221.26 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|-------|--------|--------|
| Cash Dividend % | 400.00 | 200.00 | 90.00 | 270.00 | 450.00 |
| Stock Dividend % | 20.00 | 0.00 | 0.00 | 0.00 | 25.00 |
| Total % | 420.00 | 200.00 | 90.00 | 270.00 | 475.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 706.00 | 632.70 | 397.90 | 390.00 | 362.45 |
| Low | 486.40 | 255.00 | 207.00 | 297.00 | 285.00 |
| Average | 596.20 | 443.85 | 302.45 | 343.50 | 323.73 |

| | | | | | |
|------------------|------|------|---|---|---|
| Ranking of Award | 25th | 12th | - | - | - |
|------------------|------|------|---|---|---|

Bata Pakistan Limited

(Selected For The Year 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Roberto Longo |
| CHIEF EXECUTIVE | : Muhammad Imran Malik |
| BOARD OF DIRECTORS | : Roberto Longo Muhammad Imran Malik Amjad Farooq Rearngwut Chuenchomsakun Rashid Rahman Mir Kamal Monnoo Muhammad Maqbool Ms. Fatima Asad Khan Aamir Amin |
| REGISTERED OFFICE | : Batapur, G. T. Road, Lahore. |
| HEAD OFFICE | : Batapur, G. T. Road, Lahore. |
| AUDITORS | : A. F. Ferguson & Co. |
| LOCATION OF FACTORY / PLANT | : Various Locations. |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 100 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 0.083 Million Shares |
| NO. OF SHAREHOLDERS | : 1,241 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacturing and sale of footwear of all kinds along with sale of accessories and hosiery items. The parent Company of Bata Pakistan Limited is Bafin B. V. (Nederland), whereas the ultimate parent is Compass Limited, Bermuda. |

Bata Pakistan Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 75.60 | 75.60 | 75.60 | 75.60 | 75.60 |
| Reserves & Surplus | 7,415.73 | 7,368.99 | 6,297.00 | 6,083.82 | 5,598.06 |
| Shareholder's Equity | 7,491.33 | 7,444.59 | 6,372.60 | 6,159.42 | 5,673.66 |
| Dafered Taxation / Liabilities | 125.76 | 83.48 | 68.59 | 61.99 | 56.59 |
| Long Term Loans / Deposits | 24.17 | 4,024.63 | 3,681.13 | 3,574.22 | 3,589.42 |
| Current Liabilities | 3,051.86 | 4,325.67 | 3,883.16 | 5,806.87 | 7,022.90 |
| Total Assets | 10,693.12 | 15,878.37 | 14,005.48 | 15,602.50 | 16,342.56 |
| Fixed Assets (Gross) | 3,450.01 | 3,781.29 | 10,134.98 | 11,445.21 | 12,933.33 |
| Accumulated Depreciation / Amortization | 1,807.07 | 1,957.84 | 4,543.66 | 5,900.20 | 7,313.48 |
| Fixed Assets (Net) | 1,642.94 | 1,823.45 | 5,591.32 | 5,545.00 | 5,619.85 |
| Capital Work in Progress | 0.13 | 43.45 | 45.52 | 24.17 | 217.64 |
| Long Term Investment | 45.01 | 45.03 | 45.09 | 45.03 | 45.06 |
| Current Assets | 8,970.45 | 9,259.65 | 7,602.60 | 9,505.25 | 10,032.40 |

OPERATING POSITION

| | | | | | |
|--------------------------|-----------|-----------|-----------|-----------|-----------|
| Sales (Net) | 16,795.23 | 17,424.89 | 11,710.77 | 13,983.50 | 17,733.99 |
| Cost of Sales | 9,269.36 | 9,554.95 | 7,339.80 | 7,508.11 | 9,144.99 |
| Gross Profit | 7,525.87 | 7,869.94 | 4,370.97 | 6,475.39 | 8,589.00 |
| Operating Expenses | 5,053.22 | 5,428.82 | 4,862.44 | 5,135.12 | 6,513.58 |
| Operating Profit | 2,472.65 | 2,441.12 | (491.47) | 1,340.27 | 2,075.43 |
| Financial Charges | 42.04 | 790.20 | 801.12 | 718.65 | 749.70 |
| Other Income | 45.90 | 30.94 | 473.83 | 315.75 | 259.77 |
| Profit Before Taxation | 2,265.90 | 1,504.28 | (908.05) | 807.28 | 1,411.07 |
| Taxation Current & Deff. | 695.70 | 449.80 | (279.14) | 275.73 | 465.14 |
| Prior Years | 68.79 | (34.39) | (1.56) | (14.54) | 71.65 |
| Total | 764.49 | 415.71 | (280.70) | 261.19 | 536.79 |
| Profit After Taxation | 1,501.41 | 1,088.57 | (627.35) | 546.09 | 874.29 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 990.92 | 984.73 | 842.94 | 814.74 | 750.48 |
| Assets Turnover | 1.57 | 1.10 | 0.84 | 0.90 | 1.09 |
| Return on Assets % | 21.19 | 9.47 | (6.48) | 5.17 | 8.63 |
| Return on Equity % | 30.25 | 20.21 | (14.25) | 13.11 | 24.87 |
| Current Ratio | 2.94 | 2.14 | 1.96 | 1.64 | 1.43 |
| Earning Per Share Pre Tax | 299.72 | 198.98 | (120.11) | 106.78 | 186.65 |
| Earning Per Share After Tax | 198.60 | 143.99 | (82.98) | 72.23 | 115.65 |
| Average Price to Breakup Value | 2.34 | 1.68 | 1.98 | 2.26 | 2.65 |
| Margin on Sales % | 13.49 | 8.63 | (7.75) | 5.77 | 7.96 |
| Earning Growth % | (1.51) | (27.50) | (157.63) | (187.05) | 60.10 |
| % of Gross Profit to Sales | 44.81 | 45.16 | 37.32 | 46.31 | 48.43 |
| % of After Tax Profit to Sales | 8.94 | 6.25 | (5.36) | 3.91 | 4.93 |
| Payout Ratio After Tax | 75.53 | 104.17 | 0.00 | 138.44 | 155.65 |
| Market Capitalization | 17,550.54 | 12,536.03 | 12,646.03 | 13,910.40 | 15,010.34 |

DISTRIBUTION

| | | | | | |
|------------------|----------|----------|------|----------|----------|
| Cash Dividend % | 1,500.00 | 1,500.00 | 0.00 | 1,000.00 | 1,800.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 1,500.00 | 1,500.00 | 0.00 | 1,000.00 | 1,800.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|----------|----------|----------|----------|----------|
| High | 3,143.00 | 2,200.00 | 2,054.00 | 2,200.00 | 2,499.99 |
| Low | 1,500.00 | 1,116.41 | 1,291.51 | 1,480.00 | 1,471.00 |
| Average | 2,321.50 | 1,658.21 | 1,672.76 | 1,840.00 | 1,985.50 |

| | | | | | |
|------------------|---|------|---|---|---|
| Ranking of Award | - | 15th | - | - | - |
|------------------|---|------|---|---|---|

Agriauto Industries Limited

(Selected For The Year 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Yutaka Arae |
| CHIEF EXECUTIVE | : Fahim Kapadia |
| BOARD OF DIRECTORS | : Yutaka Arae Fahim Kapadia Hamza Habib Salman Burney Sohail P. Ahmed Ms. Ayesha T. Haq Aqueel E. Merchant |
| REGISTERED OFFICE | : 5th Floor, House of Habib, 3 JCHS, Main Shahrah-e-Faisal, Karachi. |
| HEAD OFFICE | : 5th Floor, House of Habib, 3 JCHS, Main Shahrah-e-Faisal, Karachi. |
| AUDITORS | : A.F. Ferguson and Co. |
| LOCATION OF FACTORY / PLANT | : Mouza Baroot, Hub Chowki, Distt. Lasbella, Balochistan. |
| YEAR ENDING | : June |
| AUTHORISED CAPITAL | : Rs. 200 Million |
| PAID UP VALUE | : Rs. 5 per share |
| SHARES TRADED | : 1.547 Million Shares |
| NO. OF SHAREHOLDERS | : 3,491 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan on June 25, 1981 as a public limited company and the shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is engaged in the manufacture and sale of components for automotive vehicles, motor cycles and agricultural tractors. |

Agriauto Industries Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|----------|----------|----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 144.00 | 144.00 | 144.00 | 144.00 | 144.00 |
| Reserves & Surplus | 3,726.99 | 3,998.80 | 3,767.40 | 4,246.00 | 4,377.21 |
| Shareholder's Equity | 3,870.99 | 4,142.80 | 3,911.40 | 4,390.00 | 4,521.21 |
| Dafered Taxation / Liabilities | 16.79 | 5.89 | 0.00 | 0.00 | 0.00 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 8.71 | 13.31 | 45.16 |
| Current Liabilities | 462.25 | 520.29 | 762.26 | 1,005.64 | 2,109.74 |
| Total Assets | 4,350.03 | 4,668.98 | 4,682.38 | 5,408.95 | 6,695.54 |
| Fixed Assets (Gross) | 1,373.07 | 1,526.39 | 1,724.02 | 1,955.24 | 2,104.02 |
| Accumulated Depreciation / Amortization | 720.95 | 785.90 | 896.12 | 963.79 | 1,073.56 |
| Fixed Assets (Net) | 652.12 | 740.49 | 827.90 | 991.45 | 1,030.46 |
| Capital Work in Progress | 23.37 | 52.77 | 170.28 | 38.52 | 316.30 |
| Long Term Investment | 1,144.01 | 1,144.01 | 1,144.01 | 1,144.01 | 1,144.01 |
| Current Assets | 2,524.30 | 2,725.08 | 2,515.89 | 3,236.15 | 4,194.91 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Sales (Net) | 6,112.98 | 7,122.49 | 3,768.76 | 6,969.98 | 8,957.55 |
| Cost of Sales | 4,997.06 | 6,043.82 | 3,598.81 | 5,981.40 | 7,939.08 |
| Gross Profit | 1,115.92 | 1,078.67 | 169.95 | 988.58 | 1,018.46 |
| Operating Expenses | 325.86 | 357.12 | 296.94 | 311.50 | 375.56 |
| Operating Profit | 790.06 | 721.55 | (127.00) | 677.08 | 642.91 |
| Financial Charges | 0.33 | 0.31 | 2.99 | 3.13 | 53.00 |
| Other Income | 54.18 | 153.88 | 143.54 | 262.89 | 31.84 |
| Profit Before Taxation | 773.24 | 805.39 | 10.42 | 834.05 | 458.43 |
| Taxation Current & Deff. | 251.83 | 202.52 | 33.87 | 182.65 | 154.07 |
| Prior Years | 1.00 | (0.14) | 6.35 | 0.00 | 0.35 |
| Total | 252.83 | 202.38 | 40.21 | 182.65 | 154.42 |
| Profit After Taxation | 520.41 | 603.01 | (29.80) | 651.40 | 304.01 |

RATIOS

| | | | | | |
|--------------------------------|-----------|----------|----------|------------|----------|
| Break-up Value | 134.41 | 143.85 | 135.81 | 152.43 | 156.99 |
| Assets Turnover | 1.41 | 1.53 | 0.80 | 1.29 | 1.34 |
| Return on Assets % | 17.78 | 17.25 | 0.22 | 15.42 | 6.85 |
| Return on Equity % | 19.98 | 19.44 | 0.27 | 19.00 | 10.14 |
| Current Ratio | 5.46 | 5.24 | 3.30 | 3.22 | 1.99 |
| Earning Per Share Pre Tax | 26.85 | 27.96 | 0.36 | 28.96 | 15.92 |
| Earning Per Share After Tax | 18.07 | 20.94 | (1.03) | 22.62 | 10.56 |
| Average Price to Breakup Value | 2.64 | 1.64 | 1.27 | 1.51 | 1.34 |
| Margin on Sales % | 12.65 | 11.31 | 0.28 | 11.97 | 5.12 |
| Earning Growth % | (11.29) | 15.87 | (104.94) | (2,286.05) | (53.33) |
| % of Gross Profit to Sales | 18.25 | 15.14 | 4.51 | 14.18 | 11.37 |
| % of After Tax Profit to Sales | 8.51 | 8.47 | (0.79) | 9.35 | 3.39 |
| Payout Ratio After Tax | 69.18 | 47.76 | (96.65) | 48.63 | 11.84 |
| Market Capitalization | 10,209.60 | 6,806.74 | 4,968.14 | 6,622.13 | 6,069.74 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|-------|--------|-------|
| Cash Dividend % | 250.00 | 200.00 | 20.00 | 220.00 | 0.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 25.00 |
| Total % | 250.00 | 200.00 | 20.00 | 220.00 | 25.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 424.00 | 291.00 | 220.01 | 284.87 | 295.50 |
| Low | 285.00 | 181.69 | 125.00 | 175.00 | 126.01 |
| Average | 354.50 | 236.35 | 172.51 | 229.94 | 210.76 |

Ranking of Award

- 20th -

EFU General Insurance Limited

(Selected For The Year 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Saifuddin N. Zoomkawala |
| CHIEF EXECUTIVE & M. D. | : Kamran Arshad Inam |
| BOARD OF DIRECTORS | : Saifuddin N. Zoomkawala Kamran Arshad Inam Hasanali Abdullah Taher G. Sachak Ali Raza Siddiqui Saad Ali Bhimjee Tanveer Sultan Moledina Ms. Yasmin Hyder |
| REGISTERED OFFICE | : Kamran Centre, 1st Floor, 85 East, Jinnah Avenue, Blue Area, Islamabad. |
| HEAD OFFICE | : EFU House, M. A. Jinnah Road, Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Not Applicable |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 2,000 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 1.362 Million Shares |
| NO. OF SHAREHOLDERS | : 1,435 |
| CAPACITY UTILIZATION | : Not Applicable |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company on September 02, 1932. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The Company is engaged in non-life insurance business comprising of fire and property damage, marine, aviation, and transport, motor, miscellaneous, etc. |

EFU General Insurance Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|----------------------|------------------|-----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 | 2,000.00 |
| Reserves & Surplus | 18,157.55 | 18,296.49 | 18,592.23 | 18,350.73 | 17,559.81 |
| Shareholder's Equity | 20,157.55 | 20,296.49 | 20,592.23 | 20,350.73 | 19,559.81 |
| Current Liabilities | 22,648.87 | 25,402.76 | 25,220.11 | 26,649.60 | 25,220.11 |
| Total Assets | 42,869.12 | 45,699.25 | 45,812.34 | 47,000.33 | 56,619.00 |
| Investments | 23,603.81 | 23,539.69 | 24,735.89 | 23,434.11 | 24,710.69 |
| Fixed Assets (Net) | 2,615.65 | 2,967.43 | 2,818.85 | 2,887.01 | 3,101.69 |
| Current Assets | 38,374.38 | 40,390.35 | 40,475.51 | 3,770.74 | 51,282.67 |

OPERATING POSITION

| | | | | | |
|------------------------|-----------|-----------|-----------|-----------|-----------|
| Gross Direct Premium | 18,780.00 | 19,774.00 | 20,241.00 | 21,960.00 | 29,025.00 |
| Premium Retained | 7,562.35 | 7,459.57 | 8,616.76 | 9,806.85 | 10,293.00 |
| Net Claims | 3,088.87 | 3,548.91 | 4,359.12 | 4,276.60 | 5,600.09 |
| Commission & Discount | 587.65 | 556.31 | 775.08 | 1,269.42 | 1,586.24 |
| Investment Income | 1,612.34 | 2,262.23 | 2,185.43 | 1,930.22 | 1,924.70 |
| Total Income | 9,450.58 | 10,487.02 | 11,217.16 | 12,092.05 | 2,740.23 |
| Profit Before Taxation | 3,262.36 | 3,827.34 | 3,453.39 | 3,816.72 | 3,116.01 |
| Provision for Taxation | 1,091.09 | 1,218.76 | 1,082.57 | 1,110.08 | 1,110.29 |
| Profit After Taxation | 2,171.27 | 2,608.58 | 2,370.82 | 2,706.64 | 2,005.72 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 100.79 | 101.48 | 102.96 | 101.75 | 97.80 |
| Return on Equity % | 16.18 | 18.86 | 16.77 | 18.75 | 15.93 |
| Earning Per Share Pre Tax | 16.31 | 19.14 | 17.27 | 19.08 | 15.58 |
| Earning Per Share After Tax | 10.86 | 13.04 | 11.85 | 13.53 | 10.03 |
| Average Price to Breakup Value | 1.28 | 0.95 | 1.05 | 1.13 | 1.08 |
| Earning Growth % | (7.36) | 20.14 | (9.11) | 14.16 | (25.90) |
| Payout Ratio After Tax | 92.11 | 76.67 | 84.36 | 73.89 | 99.71 |
| Market Capitalization | 25,755.00 | 19,365.00 | 21,660.00 | 22,901.00 | 21,152.00 |

DISTRIBUTION

| | | | | | |
|------------------|--------|--------|--------|--------|--------|
| Cash Dividend % | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 158.25 | 129.50 | 138.90 | 125.00 | 119.02 |
| Low | 99.30 | 64.15 | 77.70 | 104.01 | 92.50 |
| Average | 128.78 | 96.83 | 108.30 | 114.51 | 105.76 |

| | | | | | |
|------------------|---|------|---|---|---|
| Ranking of Award | - | 22nd | - | - | - |
|------------------|---|------|---|---|---|

ZIL Limited

(Selected For The Year 2019)

| | |
|-----------------------------|--|
| CHAIRMAN | : Dr. Saloman Jacobus Van Rooijen |
| CHIEF EXECUTIVE | : Mubashir Hasan Ansari |
| BOARD OF DIRECTORS | : Dr. Saloman Jacobus Van Rooijen Mubashir Hasan Ansari Mrs. Ferial Ali-Mehdi Saad Amanullah Khan Muhammad Irfan-ul-Haq Ahsan Rashid Muhammad Salman H. Chawala |
| REGISTERED OFFICE | : Ground Floor, Bahria Complex III, M. T. Khan Road, Karachi. |
| HEAD OFFICE | : Ground Floor, Bahria Complex III, M. T. Khan Road, Karachi. |
| AUDITORS | : BDO Ebrahim & Co. |
| LOCATION OF FACTORY / PLANT | : Link Hali Road, Hyderabad. |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 400 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 1.276 Million Shares |
| NO. OF SHAREHOLDERS | : 1,212 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a private limited company in February 1960 and was subsequently converted in to public limited company in November 1986. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activity of the Company is manufacture and sale of home and personal care products. |

ZIL Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| |
|---|
| Paid-Up Capital |
| Reserves & Surplus |
| Shareholder's Equity |
| Deferred Taxation / Liabilities |
| Long Term Loans / Deposits |
| Current Liabilities |
| Total Assets |
| Fixed Assets (Gross) |
| Accumulated Depreciation / Amortization |
| Fixed Assets (Net) |
| Capital Work in Progress |
| Long Term Investment |
| Current Assets |

2018

2019

2020

2021

2022

(Rs. in million)

| | | | | | |
|---|----------|----------|----------|----------|----------|
| Paid-Up Capital | 61.23 | 61.23 | 61.23 | 61.23 | 61.23 |
| Reserves & Surplus | 506.24 | 549.87 | 545.06 | 895.55 | 918.65 |
| Shareholder's Equity | 567.47 | 611.10 | 606.29 | 956.78 | 979.88 |
| Deferred Taxation / Liabilities | 99.56 | 134.88 | 135.44 | 212.18 | 206.06 |
| Long Term Loans / Deposits | 0.00 | 0.00 | 87.04 | 144.04 | 32.31 |
| Current Liabilities | 437.00 | 410.24 | 438.54 | 848.31 | 1,309.20 |
| Total Assets | 1,108.54 | 1,216.37 | 1,267.30 | 2,261.06 | 2,631.73 |
| Fixed Assets (Gross) | 774.49 | 884.82 | 906.80 | 1,696.24 | 1,129.71 |
| Accumulated Depreciation / Amortization | 71.79 | 127.33 | 192.68 | 173.00 | 204.25 |
| Fixed Assets (Net) | 702.70 | 757.49 | 714.12 | 1,523.24 | 925.46 |
| Capital Work in Progress | 11.47 | 6.96 | 10.08 | 76.99 | 108.23 |
| Long Term Investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Current Assets | 388.14 | 449.69 | 537.56 | 658.09 | 1,591.90 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|----------|----------|
| Sales (Net) | 1,894.71 | 2,419.33 | 2,443.46 | 2,737.55 | 4,061.84 |
| Cost of Sales | 1,357.92 | 1,706.31 | 1,843.80 | 2,451.35 | 3,314.50 |
| Gross Profit | 536.79 | 713.02 | 599.67 | 286.20 | 747.35 |
| Operating Expenses | 462.82 | 544.84 | 528.04 | 522.48 | 580.69 |
| Operating Profit | 73.97 | 168.18 | 71.62 | (236.28) | 166.65 |
| Financial Charges | 18.13 | 25.92 | 16.58 | 25.56 | 81.03 |
| Other Income | 15.00 | 3.58 | 7.12 | 10.20 | 12.72 |
| Profit Before Taxation | 59.16 | 125.61 | 50.94 | (257.65) | 69.67 |
| Taxation Current & Deff. | 13.61 | 55.94 | 34.91 | 34.09 | 45.38 |
| Prior Years | 17.62 | 3.93 | 2.77 | (0.14) | 0.92 |
| Total | 31.23 | 59.87 | 37.68 | 33.95 | 46.30 |
| Profit After Taxation | 27.93 | 65.74 | 13.26 | (291.59) | 23.38 |

RATIOS

| | | | | | |
|--------------------------------|--------|--------|---------|------------|----------|
| Break-up Value | 92.68 | 99.80 | 99.02 | 156.27 | 160.04 |
| Assets Turnover | 1.71 | 1.99 | 1.93 | 1.21 | 1.54 |
| Return on Assets % | 5.34 | 10.33 | 4.02 | (11.39) | 2.65 |
| Return on Equity % | 10.43 | 20.55 | 8.40 | (26.93) | 7.11 |
| Current Ratio | 0.89 | 1.10 | 1.23 | 0.78 | 1.22 |
| Earning Per Share Pre Tax | 9.66 | 20.51 | 8.32 | (42.08) | 11.38 |
| Earning Per Share After Tax | 4.56 | 10.74 | 2.17 | (47.63) | 3.82 |
| Average Price to Breakup Value | 1.16 | 0.95 | 1.16 | 0.61 | 0.82 |
| Margin on Sales % | 3.12 | 5.19 | 2.08 | (9.41) | 1.72 |
| Earning Growth % | 65.56 | 135.37 | (79.83) | (2,298.88) | (108.02) |
| % of Gross Profit to Sales | 28.33 | 29.47 | 24.54 | 10.45 | 18.40 |
| % of After Tax Profit to Sales | 1.47 | 2.72 | 0.54 | (10.65) | 0.58 |
| Payout Ratio After Tax | 32.88 | 32.60 | 57.71 | 0.00 | 0.00 |
| Market Capitalization | 656.20 | 577.86 | 704.07 | 584.74 | 807.79 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|------|------|
| Cash Dividend % | 15.00 | 35.00 | 12.50 | 0.00 | 0.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 15.00 | 35.00 | 12.50 | 0.00 | 0.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|--------|
| High | 149.99 | 126.00 | 139.99 | 122.00 | 195.87 |
| Low | 64.35 | 62.75 | 90.00 | 69.01 | 68.00 |
| Average | 107.17 | 94.38 | 115.00 | 95.51 | 131.94 |

Ranking of Award

| | | | | | |
|------------------|---|------|---|---|---|
| Ranking of Award | - | 23rd | - | - | - |
|------------------|---|------|---|---|---|

AGP Limited

(Selected For The Year 2019)

| | |
|-----------------------------|---|
| CHAIRMAN | : Tariq Moinuddin Khan |
| CHIEF EXECUTIVE & M. D. | : Ms. Nusrat Munshi |
| BOARD OF DIRECTORS | : Tariq Moinuddin Khan Ms. Nusrat Munshi Muhammad Kamran Nasir Shauzab Ali Zafar Iqbal Sobani Kamran Nishat Mahmud Yar Hiraj Muhammad Kamran Mirza |
| REGISTERED OFFICE | : B-23-C, S. I. T. E., Karachi. |
| HEAD OFFICE | : B-23-C, S. I. T. E., Karachi. |
| AUDITORS | : EY Ford Rhodes |
| LOCATION OF FACTORY / PLANT | : Various Locations. |
| YEAR ENDING | : December |
| AUTHORISED CAPITAL | : Rs. 3,500 Million |
| PAID UP VALUE | : Rs. 10 per share |
| SHARES TRADED | : 10.136 Million Shares |
| NO. OF SHAREHOLDERS | : 3,279 |
| CAPACITY UTILIZATION | : Indeterminable due to Multi Products |
| COMPANY INFORMATION | : The Company was incorporated in Pakistan as a public limited company in March 2014. The shares of the Company are quoted on Pakistan Stock Exchange Limited. The principal activities of the Company include import, marketing, export, dealership, distribution, wholesale and manufacturing of all kinds of pharmaceutical products. Aitkenstuart Pakistan (Pvt) Limited (parent company) holds 55.80% of the share capital of the Company and West End 16 Pte. Limited, Singapore is the ultimate parent company. |

AGP Limited

(Selected For The Year 2019)

FINANCIAL POSITION

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|------------------|----------|-----------|-----------|-----------|
| | (Rs. in million) | | | | |
| Paid-Up Capital | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 | 2,800.00 |
| Reserves & Surplus | 3,567.63 | 4,662.90 | 5,410.33 | 6,877.51 | 7,747.45 |
| Shareholder's Equity | 6,367.63 | 7,462.90 | 8,210.33 | 9,677.51 | 10,547.45 |
| Deferred Taxation / Liabilities | 58.79 | 70.92 | 64.11 | 85.96 | 129.37 |
| Long Term Loans / Deposits | 1,192.37 | 717.07 | 399.73 | 50.08 | 35.59 |
| Current Liabilities | 1,344.61 | 1,350.74 | 1,508.12 | 1,552.38 | 2,433.00 |
| Total Assets | 8,963.39 | 9,601.62 | 10,190.67 | 11,198.64 | 12,829.00 |
| Fixed Assets (Gross) | 7,677.43 | 8,009.01 | 8,129.79 | 8,656.87 | 9,219.80 |
| Accumulated Depreciation / Amortization | 673.58 | 765.87 | 871.05 | 1,015.81 | 1,170.62 |
| Fixed Assets (Net) | 7,003.85 | 7,243.14 | 7,258.74 | 7,641.06 | 8,049.18 |
| Capital Work in Progress | 79.44 | 130.49 | 344.14 | 248.28 | 378.77 |
| Long Term Investment | 0.00 | 0.00 | 0.00 | 729.53 | 729.53 |
| Current Assets | 1,868.18 | 2,216.49 | 2,575.45 | 3,448.82 | 4,435.51 |

OPERATING POSITION

| | | | | | |
|--------------------------|----------|----------|----------|-----------|--------------|
| Sales (Net) | 5,382.06 | 6,253.24 | 6,946.36 | 7,420.00 | 10,262.00 |
| Cost of Sales | 2,341.41 | 2,594.12 | 3,085.72 | 33,031.98 | 5,039,401.00 |
| Gross Profit | 3,040.65 | 3,659.12 | 3,860.63 | 4,117.26 | 5,222.61 |
| Operating Expenses | 1,280.54 | 1,451.82 | 1,630.58 | 2,005.46 | 2,958.14 |
| Operating Profit | 1,760.11 | 2,207.30 | 2,230.06 | 2,112.00 | 2,264.00 |
| Financial Charges | 199.94 | 226.86 | 151.79 | 893.03 | 136.16 |
| Other Income | 16.96 | 11.26 | 31.59 | 46.12 | 130.67 |
| Profit Before Taxation | 1,425.62 | 1,824.78 | 1,926.68 | 1,911.41 | 2,021.34 |
| Taxation Current & Deff. | 203.80 | 290.87 | 338.49 | 347.36 | 461.01 |
| Prior Years | 15.13 | 87.52 | 0.77 | (0.87) | 132.30 |
| Total | 218.93 | 378.39 | 339.25 | 346.49 | 593.31 |
| Profit After Taxation | 1,206.69 | 1,446.39 | 1,587.43 | 1,564.93 | 1,428.03 |

RATIOS

| | | | | | |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Break-up Value | 22.74 | 26.65 | 29.32 | 34.56 | 37.67 |
| Assets Turnover | 0.60 | 0.65 | 0.68 | 0.66 | 0.80 |
| Return on Assets % | 15.90 | 19.00 | 18.91 | 17.07 | 15.76 |
| Return on Equity % | 22.39 | 24.45 | 23.47 | 19.75 | 19.16 |
| Current Ratio | 1.39 | 1.64 | 1.71 | 2.22 | 1.82 |
| Earning Per Share Pre Tax | 5.09 | 6.52 | 6.88 | 6.83 | 7.22 |
| Earning Per Share After Tax | 4.31 | 5.17 | 5.67 | 5.59 | 5.10 |
| Average Price to Breakup Value | 3.87 | 2.89 | 3.41 | 3.42 | 2.16 |
| Margin on Sales % | 26.49 | 29.18 | 27.74 | 25.76 | 19.70 |
| Earning Growth % | (2.21) | 19.86 | 9.75 | (1.42) | (8.75) |
| % of Gross Profit to Sales | 56.50 | 58.52 | 55.58 | 55.49 | 50.89 |
| % of After Tax Profit to Sales | 22.42 | 23.13 | 22.85 | 21.09 | 13.92 |
| Payout Ratio After Tax | 29.00 | 62.92 | 35.28 | 44.73 | 39.21 |
| Market Capitalization | 24,640.00 | 21,568.40 | 27,990.20 | 33,079.20 | 22,831.20 |

DISTRIBUTION

| | | | | | |
|------------------|-------|-------|-------|-------|-------|
| Cash Dividend % | 12.50 | 32.50 | 20.00 | 25.00 | 20.00 |
| Stock Dividend % | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total % | 12.50 | 32.50 | 20.00 | 25.00 | 20.00 |

SHARE PRICE Rs.

| | | | | | |
|---------|--------|--------|--------|--------|-------|
| High | 109.00 | 103.00 | 126.93 | 154.07 | 98.09 |
| Low | 67.00 | 51.06 | 73.00 | 82.21 | 64.99 |
| Average | 88.00 | 77.03 | 99.97 | 118.14 | 81.54 |

| | | | | | |
|------------------|---|------|---|---|---|
| Ranking of Award | - | 24th | - | - | - |
|------------------|---|------|---|---|---|



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JS MOMENTUM FACTOR ETF SURPASSES MAJOR INDICES THIS YEAR

72.1%

51.0%

46.5%

46.2%



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JS MOMENTUM FACTOR ETF

RISK PROFILE: HIGH

FUND TYPE: EXCHANGE TRADED FUND

Performance Trends from January 2023 to November 2023

Disclaimer: All investments in Exchange Traded Fund are subject to market risks. The investors are advised in their own interest to carefully read the contents of Offering Document in particular the Investment Policies mentioned in clause 2.2. Risk Factors mentioned in clause 2.7 and Warnings in clause 10 before marking any investment decision.

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Fax: (92-21) 32460827

Branch Office - Karachi:

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Complex - III Building
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Branch Office - Karachi (DR-site):

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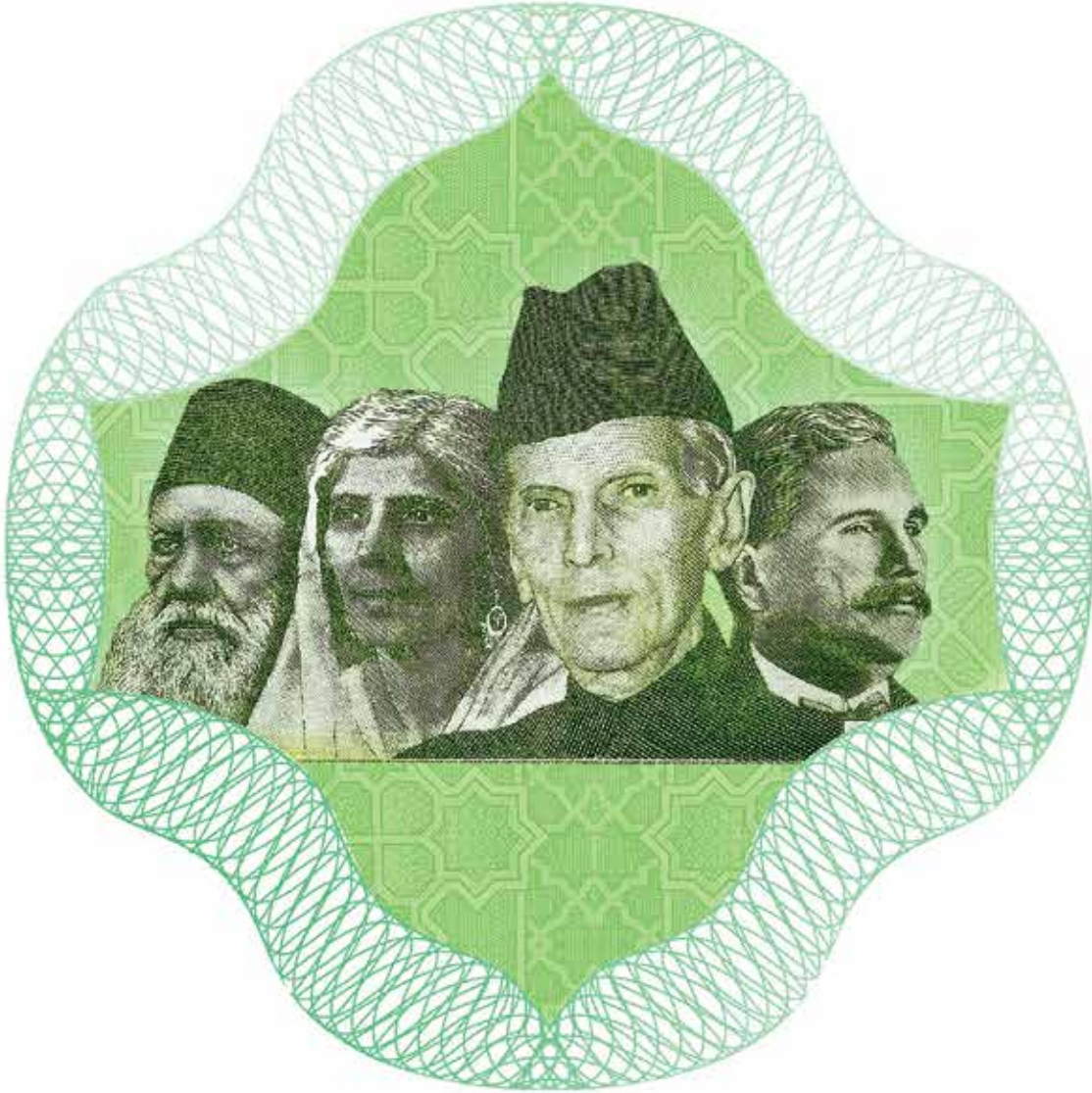
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