

21. FEB. 2013 17:48

KSE T&amp;M. AFFAIRS DEPTT. 2437560

NO. 665 P. 1



## KARACHI STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi-74000  
UAN: 111-001-122

KSE/N-920

### NOTICE

Dated: February 21, 2013

#### **ALL LISTED COMPANIES AND ISSUERS OF LISTED SECURITIES CODE OF CORPORATE GOVERNANCE, 2012 - DIRECTORS' TRAINING PROGRAM**

The Code of Corporate Governance, 2002 required all listed companies to make appropriate arrangements to conduct orientation and training courses for their directors to acquaint them with their duties and responsibilities. In 2009, taking into consideration the need to foster a structured approach to corporate governance principles and best practices, the SECP has made it mandatory on listed companies to train their directors on corporate governance through Board Development Series Certification offered by Pakistan Institute of Corporate Governance ("PICG").

In order to facilitate the listed companies by promoting competition and wider access, the Code of Corporate Governance, 2012 ("the Code") now requires the directors of the listed companies to have certification under Directors' Training Program (DTP) offered by an institution approved by the SECP. The Code also requires that from June 30, 2012 to June 30, 2016 every year, a minimum of one director on the board of listed company shall acquire the said certification under DTP each year and thereafter all directors shall obtain it.

In order to achieve the above mentioned objectives, the SECP has approved Directors' Training Program of the following institutions, the contact details of which are given hereunder for information:

1. **Pakistan Institute of Corporate Governance**  
Ms. Naureen Awais  
Head of Training,  
Suite No. 316, The Forum  
Khayaban e Jami, Block - 9  
Clifton, Karachi - 75600  
Phone: 021-35306673 & 4 (Ext:18)  
<http://www.picg.org.pk>
  
2. **Institute of Chartered Accountants of Pakistan**  
Mr. Omair Jamal  
Director Education and Training  
Institute of Chartered Accountants of Pakistan  
Chartered Accountant Avenue, Clifton,  
Karachi  
Phone: 021-99251644  
[http://www.icap.org.pk/web/dtp\\_program.php](http://www.icap.org.pk/web/dtp_program.php)

21. FEB. 2013 17:49

KSE T&amp;M. AFFAIRS DEPTT. 2437560

NO. 665

P. 2

**3. Institute of Cost and Management Accountants of Pakistan**

Ms. Ghazala Yunus

Director Secretariat

Institute of Cost and Management Accountants of Pakistan

ST-18/C, Block-6, Gulshan-e-Iqbal,

Karachi

Phone: 021-99243900

[Ghazala.yunus@icmap.com.pk](mailto:Ghazala.yunus@icmap.com.pk)**4. University of Lahore**

Mr. Muhammad Maqbool

Chief Executive EDC

University of Lahore

47 /C3, Liberty Market, Gulberg III,

Lahore

Phone: 042-35870646

[omaqbool@hotmail.com](mailto:omaqbool@hotmail.com)

In view of above, all the listed companies / issuers of listed securities are hereby informed to approach the above mentioned Institutions for Certification under Directors' Training Program, required under Clause xi of the Code of Corporate Governance.

  
**Haroon Askari**

Deputy Managing Director

**Copy to:**

The Managing Director-KSE

All HoD-KSE

Notice Board

KSE Website

Securities &amp; Exchange Commission of Pakistan

Pakistan Institute of Corporate Governance

Institute of Chartered Accountants of Pakistan

Institute of Cost and Management Accountants of Pakistan

University of Lahore