

Muhammad Imran Lakhani

From: JAWED SHAIKH <jaweddostshaikh@gmail.com>
Sent: Tuesday, 20 May 2025 8:14 pm
To: comments.draftprospectus
Subject: Comments on Image REIT Prospectus

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Respected Sir,

The REIT is described as having a "Hybrid" structure in draft Prospectus of Image REIT. Can you clarify what proportion of the REIT is allocated to the rental component?

Regards
Jawed

Muhammad Imran Lakhani

From: Zirar Khalid | Topline <zirar.khalid@topline.com.pk>
Sent: Thursday, 29 May 2025 11:02 am
To: 'JAWED SHAIKH'
Cc: comments.draftprospectus; Syed Ahmad Abbas; Wasim Abdul Sattar; sajjad.ali@secp.gov.pk; 'Urr investmentbanking@growthsecurities.com.pk; Mohammad Sohail (External Email) CEO KHI-166; Ismail Memon | Topline'; abdul.hafeez@topline.com.pk; 'Khawaja Ammad Masud'; 'Imran Inayat E 'Amir Mukhtar'; 'Sehrish Laraib'; 'Abbas Haider'; Muhammad Imran Lakhani
Subject: Public Comment - Image REIT

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Dear Sir,

Please be noted that the proportion of the rental component in the Hybrid REIT Scheme is **56%** as per audited financial statements 2024.

Best regards,

Zirar Khalid Khan

Associate-Corporate Finance & Advisory

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Best Corporate Finance House (Winner) by CFA Society 2023 & 2022.

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