

PSX/N-652

Dated: July 07, 2022

NOTICE FOR ALL MARKET PARTICIPANTS

Subject: RE-COMPOSITION OF KSE-MEEZAN 30 INDEX (KMI-30)

Please refer to our earlier notice No. PSX/N-625 dated July 01, 2022 wherein effective date of KMI-30 implementation was Friday July 08, 2022. Subsequent to the announcement of Eid-ul-Adha holidays through notice No. PSX/N-629 dated July 04, 2022, the implementation date has been changed to **Wednesday July 13, 2022**.

The revised notice No. PSX/N-625 is reproduced in annexure.

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Aamir Mushtaq Kanju

Assistant General Manager

Product Management & Research Dept.

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PSX Website

ANNEXURE

PSX/N-625

Dated July 7, 2022

NOTICE FOR ALL MARKET PARTICIPANTS

Subject: RE-COMPOSITION OF KSE-MEEZAN 30 INDEX (KMI-30)

It is hereby informed that the Pakistan Stock Exchange Limited has carried-out the exercise of re-composition of KSE-Meezan 30 Index (KMI 30 Index) for the review period from July 01, 2021 to December 31, 2021.

The re-composition has been carried out on the basis of the selection criteria as detailed in the Brochure of KMI 30 Index, which is available at the Exchange website (www.psx.com.pk).

As a result of re-composition, 5 companies would be affected as given hereunder: -

Sr.no	Incoming	Outgoing	Exclusion Reason
1	Ghani Global Holdings Limited	Fauji Cement Co. Limited	Rank#33*
2	Treet Corporation Limited	Gandhara Industries Limited	Rank#35*
3	Telecard Limited	Pak Elektron Limited	Rank#36*
4	Sui Northern Gas Pipelines Limited	International Steels Limited	Rank#37*
5	Dawood Hercules Corporation Limited	Azgard Nine Limited	Rank#38*

* Does not fall in list of top 30 Shariah Compliant stocks

List of companies included in the recomposed Index and the list of sharia screen companies are also attached.

The recomposed index will be implemented w.e.f. **Wednesday, 13th of July, 2022.**

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Hassan Raza

Chief Product Officer

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LIST OF COMPANIES INCLUDED IN THE KMI-30 INDEX ON THE BASIS OF RECOMPOSITION AS ON December 31, 2021.

Sr.no	Symbol	Companies
1	ENGRO	Engro Corporation Limited
2	LUCK	Lucky Cement Limited
3	HUBC	Hub Power Company Limited
4	SYS	Systems Limited
5	EFERT	Engro Fertilizers Limited
6	OGDC	Oil & Gas Development Co. Limited
7	MEBL	Meezan Bank Limited
8	PPL	Pakistan Petroleum Limited
9	POL	Pakistan Oilfields Limited
10	MARI	Mari Petroleum Co. Limited
11	MTL	Millat Tractors Limited
12	PSO	Pakistan State Oil Co. Limited
13	DAWH	Dawood Hercules Corporation Limited
14	EPCL	Engro Polymer & Chemicals Limited
15	MLCF	Maple Leaf Cement Factory
16	SEARL	The Searle Company Limited
17	DGKC	D.G. Khan Cement Co. Limited
18	CHCC	Cherat Cement Co. Limited
19	NML	Nishat Mills Limited
20	UNITY	Unity Foods Limited
21	PIOC	Pioneer Cement Limited
22	SNGP	Sui Northern Gas Pipelines Ltd
23	INIL	International Industries Limited
24	AVN	Avanceon Limited
25	CENERGY	Cnergyico PK Limited (Byco Petroleum)
26	ATRL	Attock Refinery Limited
27	NRL	National Refinery Limited
28	TELE	Telecard Limited
29	TREET	Treet Corporation Limited
30	GGL	Ghani Global Holdings Limited

Resolved that "the proposed re-composition of KMI-30 Index is approved to be made effective from Wednesday, July 13, 2022.

FINAL RECOMPOSITION LIST- KMI 30 ISLAMIC INDEX FOR THE PERIOD ENDED DECEMBER 2021 (COMPLETE RATIOS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCInv/TA < 33%)	Income Ratio (NCInc/TR < 5%)	Illiquid Assets Ratio (IA/TA < 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of December 31 2021	Final Shariah Status
1	AABS	Al-Abbas Sugar Mills Ltd	Compliant	30.63%	16.97%	0.76%	56.25%	(38.77)	0.00	Compliant ¹
2	ABCT	Abbott Lab (Pakistan) Ltd	Compliant	0.80%	27.45%	1.19%	59.72%	3.00	717.51	Compliant
3	ACPL	Attock Cement Pakistan Ltd *	Compliant	21.16%	1.46%	0.15%	79.19%	(64.39)	0.00	Compliant
4	AGL	AgriTech Limited	Compliant	74.32%	0.16%	0.20%	92.16%	(148.29)	0.00	Non-Compliant
5	AGP	AGP Limited	Compliant	0.79%	1.58%	0.42%	87.47%	(10.16)	0.00	Compliant
6	AGSML	Abdullah Shah Ghazi Sugar Mills	Compliant	12.47%	0.00%	0.10%	97.13%	(42.94)	0.00	Non-Compliant ¹
7	AGTL	Al-Ghazi Tractors Ltd	Compliant	0.00%	0.00%	0.41%	41.98%	(0.18)	0.00	Compliant
8	AHCL	Arif Habib Corporation Ltd	Compliant	22.05%	10.89%	7.37%	70.50%	(2.26)	0.00	Non-Compliant
9	ANI	Atgard Nine Ltd *	Compliant	25.31%	0.64%	0.38%	68.33%	(16.08)	0.00	Compliant
10	APL	Attock Petroleum Ltd *	Compliant	9.56%	1.54%	0.39%	58.74%	(138.64)	0.00	Compliant
11	ARPL	Archroma Pakistan Ltd	Compliant	2.96%	5.13%	0.06%	39.11%	37.15	520.19	Compliant ¹
12	ASC	Al-Shaheer Corporation Ltd *	Compliant	1.39%	0.00%	0.48%	61.01%	1.19	13.48	Compliant
13	ASL	Alpha Steel Ltd *	Compliant	52.00%	0.00%	0.01%	86.83%	(33.40)	0.00	Non-Compliant
14	ASTL	Amrill Steels Ltd *	Compliant	41.82%	0.00%	0.00%	81.80%	(66.83)	0.00	Non-Compliant
15	ATBA	Atlas Battery Ltd *	Compliant	42.78%	1.47%	0.08%	74.16%	(154.89)	0.00	Non-Compliant
16	PREMA	At-Tahir Limited *	Compliant	13.56%	0.00%	0.00%	87.02%	(4.27)	0.00	Compliant
17	ATUH	Atlas Honda Ltd *	Compliant	1.01%	19.75%	1.18%	37.64%	8.07	406.00	Compliant ¹
18	ATRL	Attock Refinery Ltd *	Compliant	7.16%	0.00%	0.54%	68.01%	(262.64)	0.00	Compliant
19	AVN	Avancon Limited #	Compliant	5.24%	2.27%	0.08%	11.40%	26.40	91.12	Compliant
20	BAPL	Bawany Air Product Ltd *	Compliant	0.00%	0.00%	0.00%	0.78%	(1.18)	0.00	Non-Compliant
21	BCL	Bolan Castings Ltd *	Compliant	36.94%	0.00%	0.71%	66.64%	(39.66)	0.00	Compliant
22	BGL	Balochistan Glass Ltd *	Compliant	27.32%	0.00%	0.00%	96.65%	(6.81)	0.00	Compliant
23	BIFD	Balio Industries Ltd *	Compliant	27.70%	10.12%	1.99%	68.88%	(6.59)	0.00	Compliant
24	BIP	Bankilano Pakistan Ltd **	Compliant	N/A	N/A	N/A	83.52%	(787.29)	0.00	Compliant
25	BWCL	Beshay Cement Ltd *	Compliant	17.96%	16.47%	2.12%	77.19%	(159.23)	0.00	Compliant
26	CNERGY	Changyico PK Limited (Beco Petroleum) *	Compliant	36.16%	0.00%	0.42%	89.37%	(18.59)	0.00	Compliant
27	CEPB	Century Paper & Board Mills *	Compliant	33.57%	0.00%	0.05%	80.03%	(45.41)	0.00	Compliant
28	CHCC	Cherat Cement Co. Ltd *	Compliant	13.67%	0.02%	0.25%	93.19%	(89.02)	0.00	Compliant
29	CLOV	Clover Pakistan Ltd *	Compliant	0.00%	0.00%	0.02%	51.78%	2.72	25.16	Compliant
30	CPL	Cherat Packaging Ltd *	Compliant	31.33%	0.00%	0.00%	75.38%	(105.10)	0.00	Compliant
31	CRIM	Crescent Textile Mills Ltd *	Compliant	30.06%	3.69%	0.91%	77.91%	(62.73)	0.00	Non-Compliant
32	CSAP	Crescent Steel & Allied Products	Compliant	15.70%	25.08%	1.72%	42.95%	35.54	53.38	Compliant
33	CTM	Colony Textile Mills Ltd *	Compliant	36.77%	1.36%	0.31%	86.72%	(30.08)	0.00	Compliant
34	DAWH	Dawood Hercules Corporation	Compliant	34.99%	12.68%	3.44%	66.22%	(984.05)	0.00	Compliant
35	DCL	Dewan Cement Ltd *	Compliant	17.17%	0.00%	0.01%	95.70%	(50.70)	0.00	Compliant
36	DCR	Dolmen City REIT *	Compliant	0.00%	0.00%	0.00%	97.69%	0.27	12.16	Compliant
37	DFML	Dewan Farooq Motors Ltd *	Compliant	174.73%	0.00%	0.00%	61.79%	(34.21)	0.00	Non-Compliant
38	DFSM	Dewan Farooq Spinning Mills Ltd *	Compliant	23.63%	0.00%	0.00%	93.17%	(13.90)	0.00	Compliant
39	DGKC	D. G. Khan Cement Co. Ltd *	Compliant	32.60%	11.78%	2.83%	80.00%	(89.07)	0.00	Compliant
40	DOL	Danscon Oxychem Ltd *	Compliant	15.51%	0.00%	0.20%	88.40%	(4.92)	0.00	Compliant
41	DSIL	DSSI Industries Ltd *	Compliant	23.66%	15.79%	3.41%	70.23%	(7.03)	0.00	Compliant
42	DSL	Dost Steel Ltd *	Compliant	31.38%	0.00%	0.00%	97.73%	(7.16)	0.00	Non-Compliant
43	DYNO	Dynma Pakistan Ltd *	Compliant	17.80%	0.00%	0.11%	59.30%	15.67	215.50	Compliant
44	EOPK	EcoPak Ltd *	Compliant	30.33%	0.13%	0.00%	84.52%	(24.22)	0.00	Non-Compliant
45	EFRT	Engr Fertara Ltd *	Compliant	20.09%	1.47%	1.19%	73.97%	(38.32)	0.00	Compliant
46	FZPL	FrieslandComimg Engrs Foods Limited	Compliant	23.02%	7.37%	0.24%	61.38%	(8.26)	0.00	Compliant
47	EMCO	EMCO Industries Ltd *	Compliant	22.25%	0.00%	0.00%	72.01%	(200.62)	0.00	Compliant
48	ENGRD	Engrs Corporation Ltd *	Compliant	34.93%	20.97%	3.32%	57.41%	(200.62)	0.00	Compliant
49	EPCL	Engrs Polymer & Chemicals	Compliant	17.60%	19.70%	1.55%	76.54%	(32.69)	0.00	Compliant
50	EPQL	Engrs Powergen Qadirpur Ltd	Compliant	17.24%	0.18%	0.11%	45.86%	11.10	19.33	Non-Compliant
51	DIDE	Dade Pakistan Ltd *	Compliant	20.82%	0.00%	0.03%	59.82%	(161.05)	0.00	Compliant ¹
52	FATMA	Fatima Fertilizer Co. Ltd	Compliant	7.21%	1.21%	1.01%	75.99%	(39.18)	0.00	Compliant
53	FCDL	Fauji Cement Co. Ltd *	Compliant	11.89%	14.86%	0.84%	74.17%	(17.30)	0.00	Compliant
54	FECM	First Elite Capital Modaraba **	Compliant	N/A	N/A	N/A	69.42%	(1.47)	0.00	Compliant
55	FECTC	Fecto Cement Ltd *	Compliant	36.63%	1.44%	0.59%	93.08%	(56.61)	0.00	Compliant
56	FERDZ	Ferozsons Laboratories Ltd *	Compliant	15.43%	17.06%	1.17%	64.94%	(9.03)	0.00	Compliant
57	FFBL	Fauji Fertilizer Bin Qasim Ltd	Compliant	33.32%	33.32%	4.89%	47.30%	(33.36)	0.00	Compliant
58	FFC	Fauji Fertilizer Company Ltd	Compliant	21.99%	0.64%	0.10%	72.61%	26.08	100.26	Non-Compliant
59	FFL	Fauji Foods Ltd	Compliant	31.01%	0.13%	0.13%	66.35%	(9.71)	0.00	Non-Compliant
60	FLYNG	Flying Cement Co. Ltd *	Compliant	28.65%	0.00%	0.00%	94.60%	(19.23)	0.00	Compliant
61	FML	FerozeRBBL Mills Ltd *	Compliant	31.93%	0.00%	0.55%	68.57%	(36.26)	0.00	Compliant
62	GATM	Gul Ahmed Textile Mills Ltd *	Compliant	31.42%	0.06%	0.01%	75.92%	(86.76)	0.00	Non-Compliant
63	GGGL	Ghani Global Glass Ltd *	Compliant	15.69%	0.00%	0.31%	76.86%	(7.07)	0.00	Compliant
64	GGL	Ghani Global Holdings Limited *	Compliant	14.12%	3.91%	0.46%	69.17%	(3.43)	0.00	Compliant
65	GHGL	Ghani Glass Ltd *	Compliant	0.31%	0.00%	0.00%	73.23%	(4.21)	0.00	Compliant
66	GHPI	Ghandhara Industries Ltd *	Compliant	19.23%	0.00%	0.39%	69.02%	(136.69)	0.00	Compliant
67	GHNL	Ghandhara Nissan Ltd *	Compliant	16.29%	0.00%	0.75%	77.71%	(21.18)	0.00	Compliant
68	GLXK	GlecoSmithKline Pakistan	Compliant	0.12%	5.36%	0.02%	59.42%	9.08	136.51	Compliant
69	GSKCH	GlecoSmithKline Consumer Healthcare	Compliant	0.07%	5.29%	0.75%	56.77%	(9.88)	0.00	Compliant
70	GTYR	General Tyre & Rubber Co. *	Compliant	36.60%	0.00%	0.08%	76.20%	(79.23)	0.00	Non-Compliant
71	GVGL	Ghani Value Glass Ltd *	Compliant	0.00%	0.00%	0.36%	65.03%	8.60	52.70	Compliant
72	GWLC	Gharbwal Cement Ltd *	Compliant	7.06%	0.00%	1.56%	88.42%	(17.14)	0.00	Compliant
73	HABSML	Habib Sugar Mills Ltd	Compliant	0.12%	0.11%	3.39%	46.88%	94.74	32.50	Non-Compliant
74	HCAR	Honda Atlas Cars (Pakistan) Ltd *	Compliant	1.59%	6.91%	0.98%	30.06%	0.57	236.78	Compliant ¹
75	HINDO	Hinopak Motors Ltd *	Compliant	0.12%	0.00%	0.76%	53.99%	(29.24)	0.00	Compliant ¹
76	HINQON	Highecon Laboratories Ltd	Compliant	4.57%	23.00%	0.92%	53.86%	38.31	627.80	Compliant
77	HSM	Husein Sugar Mills Ltd	Compliant	18.33%	0.03%	0.01%	88.83%	(63.08)	0.00	Compliant ¹
78	HTL	Hi-Yach Lubricants Ltd	Compliant	24.62%	2.84%	0.12%	63.37%	(31.51)	0.00	Compliant
79	HUBC	Hub Power Company Ltd **	Compliant	33.91%	3.25%	4.50%	58.26%	(42.73)	0.00	Compliant
80	IBHL	IBL HealthCare Ltd *	Compliant	0.45%	0.00%	0.03%	48.40%	7.30	70.10	Compliant
81	IC	ICI Pakistan Ltd *	Compliant	19.40%	0.00%	0.03%	84.21%	(251.09)	0.00	Compliant
82	ICL	Ittehad Chemicals Ltd *	Compliant	26.42%	0.00%	0.08%	78.78%	(41.67)	0.00	Compliant
83	INDU	Indus Motor Company Ltd *	Compliant	0.57%	0.00%	2.67%	28.75%	90.36	1229.00	Non-Compliant
84	INIL	International Industries Ltd *	Compliant	29.01%	0.00%	0.14%	86.28%	(353.53)	0.00	Compliant
85	ISL	International Steels Ltd *	Compliant	27.81%	0.00%	0.10%	90.77%	(74.06)	0.00	Compliant
86	ITTEFAQ	Ittefaq Iron Industries *	Compliant	20.11%	0.00%	0.00%	55.41%	(1.22)	0.00	Compliant
87	KAPCO	Kor Addu Power Company *	Compliant	11.94%	20.32%	0.00%	33.48%	26.66	32.35	Non-Compliant
88	KEL	K-Electric Ltd *	Compliant	18.29%	0.54%	0.39%	51.00%	(8.45)	0.00	Compliant
89	KDHC	Kohat Cement Co. Ltd *	Compliant	13.49%	2.46%	0.08%	89.78%	(48.98)	0.00	Compliant
90	KDHP	Kohinoor Power Company *	Compliant	0.00%	1.70%	0.41%	60.98%	3.06	4.64	Compliant
91	KOIL	Kohinoor Industries Ltd *	Compliant	0.00%	1.34%	0.43%	86.78%	2.45	5.99	Compliant
92	KOSM	Kohinoor Spinning Mills Ltd *	Compliant	89.85%	0.00%	0.00%	95.52%	(29.06)	0.00	Non-Compliant
93	KTML	Kohinoor Textile Mills Ltd *	Compliant	29.98%	5.58%	0.32%	82.59%	(106.15)	0.00	Compliant
94	LOADS	Loads Limited *	Compliant	39.79%	0.06%	0.55%	78.24%	(11.67)	0.00	Non-Compliant
95	LOTICHEM	Lotte Chemical Pakistan Ltd	Compliant	5.46%	0.00%	1.43%	39.35%	8.05	13.66	Non-Compliant
96	LPL	Lahor Power Ltd	Compliant	2.53%	0.00%	3.05%	49.63%	312.41	N/A	Compliant
97	LUCK	Lucky Cement Ltd *	Compliant	20.13%	7.90%	0.00%	51.99%	16.76	14.11	Non-Compliant
98	MARI	Mari Petroleum Co. Ltd *	Compliant	0.45%	14.42%	2.85%	86.58%	(597.57)	0.00	Compliant
99	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	1654.23	Compliant
100	MEBL	Meerzan Bank Ltd **	Compliant	N/A	N/A	N/A	77.70%	(858.51)	0.00	NC by Nature
101	MERIT	Merit Packaging Ltd *	Compliant	84.46%	0.00%	0.20%	67.94%	(8.34)	0.00	Non-Compliant
102	MFL	Matco Foods Ltd *	Compliant	50.40%	0.01%	0.04%	88.46%	(60.99)	0.00	Compliant
103	MICF	Maple Leaf Cement Factory *	Compliant	22.49%	0.00%	0.02%	91.12%	(23.12)	0.00	Compliant
104	MTL	Millat Tractors Ltd *	Compliant	14.11%	0.00%	0.67%	68.16%	(95.35)	0.00	Compliant
105	MUGHAL	Mughal Iron & Steel Industries *	Compliant	25.17%	0.00%	0.27%	72.54%	(56.52)	0.00	Compliant
106	NATF	National Foods Ltd *	Compliant	29.41%	0.00%	0.45%	75.48%	(39.75)	0.00	Compliant
107	NCL	Nisbat (Chunian) Ltd *	Compliant	31.06%	0.56%	0.01%	62.27%	(70.45)	0.00	Non-Compliant
108	NCPJ	Nisbat Chunian Power Ltd *	Compliant	21.08%	0.97%	0.00%	56.11%	27.22	16.00	Non-Compliant
109	NETSOL	NetSol Technologies Ltd *	Compliant	10.69%	1.55%	0.11%	73.01%	64.99	93.86	Non-Compliant

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110	NAL	Nisat Milk Ltd *	Compliant	29.35%	13.07%	1.51%	64.56%	(17.33)	0.00	Compliant
111	NPL	Nisat Power Limited *	Compliant	15.25%	0.00%	0.17%	35.03%	44.02	19.48	Non-Compliant
112	NRL	National Refinery Ltd *	Compliant	30.64%	0.00%	0.01%	69.51%	(341.20)	0.00	Compliant
113	NARSL	Nimr Resins Ltd *	Compliant	35.77%	0.00%	0.00%	56.55%	(7.39)	0.00	Non-Compliant
114	OGDC	Oil & Gas Development Co. Ltd *	Compliant	0.00%	21.69%	4.22%	27.26%	116.37	86.20	Compliant ****
115	PACT	Pace (Pakistan) Ltd *	Compliant	71.62%	0.00%	4.07%	83.23%	(19.97)	0.00	Non-Compliant
116	PAEL	Pak Elektron Ltd *	Compliant	28.44%	0.08%	0.00%	59.27%	(0.86)	0.00	Compliant
117	PAKOXY	Pakistan Oxygen Limited	Compliant	15.20%	0.00%	0.22%	74.34%	(49.11)	0.00	Compliant
118	PBTL	Pakistan International Bulk Terminal Ltd *	Compliant	23.55%	0.00%	1.95%	89.13%	(6.27)	0.00	Compliant
119	PCT	Pakistan International Container Terminal	Compliant	0.00%	0.00%	1.61%	33.96%	9.97	254.00	Non-Compliant
120	PCC	Pioneer Cement Ltd *	Compliant	35.61%	0.00%	0.03%	93.06%	36.29	24.00	Compliant
121	PKGP	Pakistan Power Ltd *	Compliant	0.30%	0.00%	0.00%	35.36%	(143.90)	0.00	Compliant
122	PKGS	Packages Limited	Compliant	33.62%	3.39%	0.41%	79.33%	(384.20)	0.00	Non-Compliant
123	PMI	First Prudential Modaraba **	Compliant	N/A	N/A	N/A	72.71%	0.47	1.84	Compliant
124	PNSC	Pakistan National Shipping Corporation *	Compliant	6.78%	12.67%	1.37%	70.14%	37.43	54.50	Compliant
125	POCL	Pakistan Oilfields Ltd *	Compliant	0.00%	0.60%	3.42%	36.35%	25.04	357.62	Compliant
126	POWER	Power Cement Ltd *	Compliant	28.22%	2.49%	0.08%	85.48%	(25.51)	0.00	Compliant
127	PPL	Pakistan Petroleum Limited *	Compliant	0.00%	16.70%	2.53%	26.13%	96.98	79.04	Compliant ****
128	PRL	Pakistan Refinery Ltd *	Compliant	45.97%	0.00%	0.01%	83.00%	(49.75)	0.00	Non-Compliant
129	PSMC	Pak Suzuki Motor Co. Ltd	Compliant	2.97%	0.00%	0.96%	46.55%	(194.35)	0.00	Compliant
130	PSO	Pakistan State Oil Co. Ltd *	Compliant	32.44%	0.00%	0.63%	39.97%	(133.30)	0.00	Compliant
131	PSX	Pakistan Stock Exchange Ltd *	Compliant	2.36%	41.37%	2.51%	45.80%	5.11	13.75	Non-Compliant
132	PTC	Pakistan Telecommunication (PTCL)	Compliant	43.81%	9.68%	3.52%	62.22%	(55.93)	0.00	Non-Compliant
133	QUIFC	Quice Food Industries Ltd *	Compliant	0.00%	0.00%	0.14%	86.68%	(1.75)	0.00	Compliant
134	BECCO	Beco Steel Limited (Kavli Textile) *	Compliant	0.13%	0.17%	0.00%	42.44%	(4.78)	0.00	Compliant
135	REDCO	Redco Textiles Ltd *	Compliant	7.96%	0.00%	0.00%	85.58%	(32.17)	0.00	Compliant
136	RPL	Roshan Packages Ltd *	Compliant	5.59%	4.31%	0.58%	68.65%	(2.46)	0.00	Compliant
137	SAIF	Saif Textile Mills Ltd *	Compliant	30.54%	0.05%	0.25%	76.46%	(217.86)	0.00	Non-Compliant
138	SAZEV	Sazgar Engineering Works *	Compliant	0.00%	0.00%	0.00%	73.66%	(32.86)	0.00	Compliant
139	SEARL	The Searte Company Ltd *	Compliant	4.55%	0.22%	0.14%	62.98%	(21.01)	0.00	Compliant
140	SEPL	Security Papers Ltd *	Compliant	0.30%	37.73%	4.19%	44.60%	52.63	119.89	Non-Compliant
141	STLQD	GS Technologies Limited (Service Fabrics) *	Compliant	0.00%	71.33%	71.33%	31.93%	5.57	9.91	Non-Compliant
142	SGF	Servico Global Footwear Limited	Compliant	34.69%	0.00%	4.29%	48.26%	3.26	46.36	Compliant
143	SGPL *	SG Power Ltd. ***	Compliant	6.31%	0.00%	0.00%	47.11%	(10.01)	0.00	No Opinion
144	SHEL	Shell (Pakistan) Ltd	Compliant	7.17%	0.00%	0.06%	77.03%	(234.13)	0.00	Compliant
145	SMSML	Shahmurod Sugar Mills Ltd	Compliant	28.10%	0.00%	0.43%	91.98%	(211.80)	0.00	Compliant
146	SNRS	Sakrand Sugar Mills Ltd	Compliant	29.40%	0.00%	0.00%	89.98%	(51.18)	0.00	Compliant
147	SMCP	Safe Mix Concrete Ltd *	Compliant	0.00%	0.00%	0.15%	37.30%	(0.87)	0.00	Compliant
148	SNGP	Sui Northern Gas Pipelines Ltd	Compliant	21.86%	0.00%	1.48%	29.35%	(354.35)	0.00	Compliant
149	SPEL	Synthetic Products Ltd	Compliant	17.08%	0.00%	0.11%	85.05%	(48.10)	0.00	Compliant
150	SPL	Sitara Peroxide Ltd *	Compliant	10.16%	0.00%	0.02%	82.93%	(16.26)	0.00	Compliant
151	SPWL	Saif Power Ltd. ***	Compliant	25.02%	3.75%	0.01%	44.33%	30.25	18.86	No Opinion
152	SRVI	Servee Industries Ltd *	Compliant	38.81%	0.17%	1.39%	76.70%	(564.37)	0.00	Non-Compliant
153	SGGC	Sui Southern Gas Co. Ltd	Compliant	15.96%	0.08%	0.81%	25.27%	(182.03)	0.00	Compliant
154	STCL	Shalbar Tiles & Ceramics Ltd *	Compliant	7.55%	19.46%	0.37%	74.69%	(11.07)	0.00	Compliant
155	STPL	Siddiqsons Tin Plate Ltd *	Compliant	36.15%	2.99%	0.14%	66.91%	(2.47)	0.00	Compliant
156	SVS	Systems Limited	Compliant	6.82%	4.26%	0.79%	43.71%	30.29	759.84	Compliant
157	TGLE	Tasand Limited **	Compliant	18.47%	0.00%	0.17%	15.54%	(49.82)	0.00	Compliant
158	TGL	Tarig Glass Industries Ltd *	Compliant	27.73%	0.00%	0.06%	84.48%	(69.82)	0.00	Compliant
159	THALL	Thal Limited *	Compliant	10.45%	20.80%	3.04%	61.18%	83.06	302.68	Compliant
160	THCCL	Thatta Cement Company *	Compliant	17.44%	0.00%	0.32%	69.74%	(0.39)	0.00	Compliant
161	TPL	TPL Corporation	Compliant	45.42%	12.94%	0.74%	54.81%	(19.56)	0.00	Non-Compliant
162	TREET	Treet Corporation Ltd *	Compliant	20.59%	1.07%	0.42%	80.66%	(58.81)	0.00	Compliant
163	TRG	TRG Pakistan Ltd	Compliant	0.08%	99.37%	100%	100%	61.38	117.90	Non-Compliant
164	TRIPF	Tri-Pack Films Ltd *	Compliant	21.56%	0.00%	0.06%	68.54%	(173.37)	0.00	Non-Compliant
165	TSPL	Tri-Star Power Ltd. *	Compliant	0.00%	36.05%	1.66%	3.86%	11.60	4.40	Non-Compliant
166	UBDL	United Brands Limited *	Compliant	15.58%	0.00%	0.15%	43.78%	(6.53)	0.00	Compliant
167	UNITY	Unity Foods Ltd *	Compliant	23.28%	15.68%	0.64%	43.22%	(6.00)	0.00	Compliant
168	WAVES	WAVES Singer Pakistan Ltd	Compliant	31.96%	0.00%	0.00%	64.56%	(8.50)	0.00	Compliant
169	WTL	WorldCall Telecom Ltd	Compliant	35.35%	0.24%	1.97%	73.53%	(4.73)	0.00	Compliant
170	WYETH	Wyeth Pakistan Ltd	Compliant	0.00%	0.00%	4.44%	33.52%	342.33	2000.00	Compliant
171	YOLW	Yousaf Weaving Mills Ltd *	Compliant	34.38%	0.00%	0.00%	83.28%	79.19	0.00	Compliant
172	HUMNL	Hum Network Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
173	786	786 Investments Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
174	AHL	Arif Habib Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
175	BOK	Bank of Khyber	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
176	ESBL	Escorts Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
177	FABL	Faysal Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
178	FCSC	First Capital Securities Corp. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
179	FDIBL	First Dawood Investment Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
180	HGFA	HBL Growth Fund - (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
181	HIFA	HBL Investment Fund (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
182	ICBL	Invest Capital Investment Bank	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
183	ISCL	Jahangir Siddiqui & Co. Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
184	PASL	Panver Ahmed Securities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
185	SMIF	The Star Mutual Fund	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
186	ADAMS	Adam Sugar Mills Ltd	Compliant	11.28%	0.42%	0.13%	86.04%	(88.44)	0.00	Compliant
187	ADMM	Artistic Deem Mills Ltd *	Compliant	38.10%	0.00%	0.00%	76.24%	(108.54)	0.00	Non-Compliant
188	ADOC	Adco Pakistan Ltd *	Compliant	8.71%	0.00%	0.02%	33.89%	(13.18)	0.00	Non-Compliant
189	ARM	Allied Rental Modaraba **	Compliant	N/A	N/A	N/A	76.99%	(3.85)	0.00	Compliant
190	BERG	Berger Paints Pakistan Ltd *	Compliant	24.45%	1.67%	0.72%	77.82%	(57.83)	0.00	Compliant
191	BNWM	Banhu Woolen Mills Ltd *	Compliant	9.27%	0.00%	0.00%	81.89%	(1.78)	0.00	Compliant
192	BRR	B.R.R. Guardian Modaraba **	Compliant	N/A	N/A	N/A	77.05%	(3.50)	0.00	Compliant
193	BUDL	Buhy Paints Ltd *	Compliant	16.67%	0.00%	0.00%	83.49%	(52.53)	0.00	Compliant
194	COLG	Colgate Palmolive (Pakistan) *	Compliant	5.66%	29.54%	1.15%	5.48%	49.38	2277.01	Compliant
195	DNCC	Dandoo Cement Co. Ltd *	Compliant	33.57%	0.00%	0.72%	87.10%	(16.02)	0.00	Non-Compliant
196	FEM	First Equity Modaraba **	Compliant	N/A	N/A	N/A	83.77%	1.06	7.04	Compliant
197	FNAM	First Habib Modaraba **	Compliant	N/A	N/A	N/A	87.80%	(51.39)	0.00	Compliant
198	FPJM	First Punjab Modaraba **	Compliant	N/A	N/A	N/A	73.00%	(41.76)	0.00	Compliant
199	FPRM	First Paramount Modaraba **	Compliant	N/A	N/A	N/A	83.84%	1.27	8.60	Compliant
200	FRGM	Faran Sugar Mills Ltd	Compliant	0.33%	0.00%	0.25%	71.34%	(106.06)	0.00	Compliant
201	FUDLM	First UDL Modaraba **	Compliant	N/A	N/A	N/A	83.64%	1.46	7.05	Compliant
202	GADT	Goodson Textile Mills Ltd *	Compliant	35.35%	9.77%	0.01%	73.40%	(599.13)	0.00	Compliant
203	GFI	Ghazal Fabrics International Ltd *	Compliant	31.85%	0.00%	0.00%	72.50%	(25.97)	0.00	Compliant
204	GLPL	Gillette Pakistan Ltd *	Compliant	4.36%	0.00%	0.26%	64.87%	8.78	148.64	Compliant
205	HRPL	Habib Rice Products Ltd *	Compliant	0.05%	20.61%	0.58%	61.61%	1.32	33.25	Compliant
206	HSPF	Huffaz Seamless Pipe Ind.	Compliant	0.00%	0.00%	0.00%	97.07%	(32.63)	0.00	Compliant
207	IDYM	Indus Dyeing & Mfg Co. Ltd. *	Compliant	35.38%	0.56%	0.18%	79.34%	(571.71)	0.00	Non-Compliant
208	ILP	Interloop Limited *	Compliant	48.14%	0.61%	0.02%	87.33%	(30.54)	0.00	Non-Compliant
209	JATM	J. A. Textile Mills Ltd *	Compliant	0.00%	0.04%	0.14%	81.02%	(24.62)	0.00	Compliant
210	JSMI	Jauharband Sugar Mills Ltd.	Compliant	3.88%	0.31%	0.68%	92.99%	(16.09)	0.00	Compliant
211	JNDC	Jawdan Corporation Ltd *	Compliant	10.22%	0.41%	0.81%	91.10%	(25.41)	0.00	Non-Compliant
212	KASBM	KASP Modaraba **	Compliant	N/A	N/A	N/A	83.77%	0.06	2.01	Compliant
213	KOME	Kashoor Energy Ltd *	Compliant	11.32%	0.00%	0.20%	83.81%	3.40	54.72	Compliant
214	LEUL	Leather-Up Limited *	Compliant	0.95%	0.00%	0.00%	82.97%	(0.97)	0.00	Compliant
215	MAOFC	MAOPAC Firms Ltd *	Compliant	4.46%	0.00%	0.00%	71.80%	(20.03)	0.00	Compliant
216	MFFL	Mitchell's Fruit Farms Ltd *	Compliant	19.22%	0.00%	0.15%	66.91%	(27.29)	0.00	Compliant
217	MODAM	Modaraba al Mali **	Compliant	N/A	N/A	N/A	81.62%	8.48	8.45	Non-Compliant
218	MRSN	Mehran Sugar Mills Ltd	Compliant	6.56%	0.94%	0.00%	86.59%	(53.28)	0.00	Non-Compliant
219	NESTLE	Nestle Pakistan Ltd	Compliant	15.10%	0.01%	0.01%	80.95%	(1048.39)	0.00	Compliant
220	NICL	Nimr Industrial Chemicals Ltd *	Compliant	34.01%	0.00%	0.00%	76.56%	(118.13)	0.00	Non-Compliant
221	ORBM	Orix Modaraba **	Compliant	N/A	N/A	N/A	85.67%	(97.41)	0.00	Compliant
222	PAKD	Pak DataCom Ltd. #	Compliant	2.07%	15.85%	1.30%	11.34%	59.76	53.50	Compliant
223	PAKMI	First Pak Modaraba **	Compliant	N/A	N/A	N/A	59.81%	(0.88)	0.00	Compliant
224	PCAL	Pakistan Cables Ltd *	Compliant	33.66%	0.00%	0.37%	70.64%	(91.64)	0.00	Compliant
225	PHDL	Pakistan Hotels Developers Ltd *	Compliant	0.00%	0.00%	0.18%	98.25%	(10.00)	0.00	Compliant
226	PIM	Popular Islamic Modaraba **	Compliant	N/A	N/A	N/A	86.55%	0.61	12.40	Compliant
227	PRWM	Prosperity Weaving Mills Ltd. *	Compliant	17.83%	13.95%	0.24%	64.80%	(8.33)	0.00	Non-Compliant
228	PSYL	Pakistan Synthetics Ltd. *	Compliant	2.91%	0.00%	0.18%	80.70%	(36.44)	0.00	Compliant

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229	REWM	Reliance Weaving Mills *	Compliant	88.89%	2.37%	0.26%	75.91%	(373.09)	0.00	Non-Compliant
230	SERT	Service Textiles Industries Ltd. *	Compliant	7.88%	0.00%	0.00%	91.89%	(18.20)	0.00	Compliant
231	SHDT	Shadab Textile Mills Ltd. *	Compliant	29.70%	0.00%	0.05%	83.17%	(46.49)	0.00	Compliant
232	SHFZ	Shenaz International Ltd. *	Compliant	34.30%	0.00%	0.04%	75.22%	(114.35)	0.00	Compliant
233	SHFA	Shifa International Hospital *	Compliant	7.30%	5.08%	1.57%	63.52%	(13.29)	0.00	Compliant
234	SIEM	Siemens (Pakistan) Engineering	Compliant	1.59%	0.00%	0.44%	8.61%	491.53	663.00	Non-Compliant ¹
235	SITC	Sitara Chemical Industries Ltd *	Compliant	0.00%	0.01%	0.00%	81.29%	(461.75)	0.00	Compliant
236	SSML	Sarlow Spinning Mills Ltd. *	Compliant	34.16%	0.00%	0.00%	87.73%	(51.21)	0.00	Compliant
237	SSOM	S.S. Oil Mills Ltd *	Compliant	36.58%	0.00%	0.03%	57.31%	(84.01)	0.00	Compliant
238	SUTM	Sunrays Textile Mills Ltd. *	Compliant	16.37%	7.17%	0.14%	74.67%	(1.36)	0.00	Compliant
239	TATM	TATA Textile Mills Ltd. *	Compliant	31.62%	8.09%	0.03%	73.70%	(166.00)	0.00	Non-Compliant
240	TOWL	Towellers Limited *	Compliant	0.00%	0.00%	0.21%	57.27%	36.14	106.00	Compliant
241	TPLP	TPL Properties Ltd. *	Compliant	34.06%	0.00%	0.00%	71.59%	(3.04)	0.00	Non-Compliant
242	ZTL	Zephyr Textiles Ltd. *	Compliant	34.28%	0.72%	0.18%	71.54%	(23.37)	0.00	Compliant
243	AKDHL	AKD Hospitality Limited (AKD Capital)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
244	AMBL	Apna Microfinance Bank Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
245	BIMPL	BIML Securities Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
246	DEL	Dawood Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
247	EFGH	EFo Hermes Pakistan	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
248	FNEL	Fert National Equities Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
249	MCBAM	MCB-Arif Habib Savings & Investment	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
250	NEXT	Next Capital Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
251	PIAA	Pakistan International Airlines Corporation Limited	Compliant	99.29%	0.00%	0.07%	67.75%	(113.98)	0.00	Non-Compliant
252	UCAPM	Unicap Modaraba **	Compliant	N/A	N/A	N/A	99.69%	(0.12)	0.00	Compliant
253	BML	Bumeys Limited *	Compliant	29.92%	0.00%	0.09%	82.81%	(17.49)	0.00	Compliant
254	EPCLPS	Engro Poly & Che Pro	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
255	AGHA	Agba Steel Industries Limited *	Compliant	37.76%	0.00%	0.21%	81.18%	(50.26)	0.00	Non-Compliant
256	TOMCL	The Organic Meat Company Limited *	Compliant	14.76%	0.00%	0.00%	50.43%	7.29	31.73	Compliant
257	IML	Imperial Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
258	IMAGE	Image Pakistan *	Compliant	5.41%	6.61%	0.00%	66.98%	1.21	17.30	Compliant
259	TPLY	TPL Trakker Limited *	Compliant	19.83%	1.29%	0.00%	61.87%	(10.95)	0.00	Non-Compliant
260	PTL	Parther Tyres Limited *	Compliant	36.67%	0.00%	0.19%	68.35%	(34.88)	0.00	Compliant
261	PABC	Pakistan Aluminium Beverage Cans Limited	Compliant	33.94%	15.29%	0.33%	76.49%	(12.70)	0.00	Compliant
262	CPHL	Citi Pharma Limited	Compliant	11.74%	30.63%	1.81%	46.93%	4.54	35.76	Non-Compliant
263	CLVL	Cordoba Logistics & Ventures Limited *	Compliant	0.00%	0.00%	3.69%	81.69%	0.93	16.80	Compliant

NOTE: The above criteria of KMI Index is approved by Shariah Supervisory Board of KMI Index Partner, MBL

NC = Non - Compliant

N/A = Not Applicable

* These are provisional rates for dividend purification, which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2021/2022

** Only Illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions

*** Status of 'No Opinion' is ascertained due to non-disclosure of the required information as per last available financial statement i.e breakup of sales revenue including interest element. Therefore, such companies will not be included in KMI Islamic Index

**** Shares are considered 'Compliant' based on the reasoning mentioned in clause 8 of Shariah Standard 59.

As AVN, PAKD & TLE are from IT sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over illiquid assets to Total Assets ratio

While calculating HUBC's income ratio, China Power Hub Generation Company (CPHGC) which is an associated investee company of HUBC whose revenues are consolidated with HUBC's revenues upto the extent of HUBC's investment

¹ Based on September-2021 accounts

² Based on November-2021 accounts

³ As per last available annual / half-yearly accounts

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