



# Institute of Financial Markets of Pakistan

A company set up under section 42 of the Companies Act, 2017

## STOCK BROKERS CERTIFICATION



## Introduction

The IFMP Stock Brokers Certification covers the concepts of financial markets regulatory framework, operational aspects of clearing, settlement & depository and the investor protection. This course is primarily aimed towards the traders and sales staff working at the typical Brokerage Houses.

## Objective of the Examination

This Certification Exam is specifically designed to meet the minimum qualification needs of the capital market participants at brokerage houses with client interaction and to ensure that they are competent to provide buying & selling services to stock market investors.

## Target Audience

This exam is by and large mandated for Brokers, Agents of Brokers, Equity Traders and Sales Staff of Brokers and Brokerage Firms.

## Examination Specification

**Element 1:** Introduction to Financial Markets (10 Qs)

**Element 2:** Regulatory Framework (20 Qs)

**Element 3:** Primary Market (20 Qs)

**Element 4:** Secondary Market (10 Qs)

**Element 5:** Clearing, Delivery, Settlement and Depository (10 Qs)

**Element 6:** Stock Brokers and their Clients (10 Qs)

**Element 7:** Investor Protection (10 Qs)

**Element 8:** Economics and Finance (10 Qs)

**Total (Qs): 100**

## Assessment Structure

This will be a 150 minutes examination of 100 Multiple Choice Questions (MCQs). All questions will carry equal marks. There will be no negative marking.