

December 20, 2022

**Asmaa Saleem Malik**  
General Manager, Chief Listing Officer  
Pakistan Stock Exchange Limited  
Karachi

Subject: Offer for Sale of Globe Residency REIT – Public Subscription Results

Dear Ms. Asmaa,

This is with reference to your letter no. GEN-2502 dated December 16, 2022 regarding public subscription of Globe Residency REIT which was held on December 14<sup>th</sup> and 15<sup>th</sup>, 2022 both days inclusive. The final subscription figures received from Bankers to the Issue, PSX's and CDC e-IPO as compiled by the Registrar, M/s CDC Share Registrar Services Limited are provided below. We would like to inform you that applications for a total of 38,794,500 units against the Offer size of 14,000,000 units were received. Letter from CDC Share Registrar Services Limited dated December 20, 2022 along with the bank-wise statements are enclosed herewith.

Following is a summary of public subscription of Globe Residency REIT:

Description	Number of Applications	Number of Units	Amount (PKR)
Application for 500 Units	735	367,500	3,675,000
Application for 1,000 Units	356	356,000	3,560,000
Application for 1,500 Units	65	97,500	975,000
Application for 2,000 Units	154	308,000	3,080,000
Application for above 2,000 Units	350	37,665,500	376,655,000
<b>Total</b>	<b>1,660</b>	<b>38,794,500</b>	<b>387,945,000</b>

We are pleased to inform you that the Offer has been oversubscribed by 24,794,500 units amounting to PKR 247,945,000 (2.8x). Subject to scrutiny, application for upto 2,000 units will be allotted all units that they have applied for and application for above 2,000 units will be allotted units on pro rata basis.

For an on behalf of **Arif Habib Limited**,



**Ammad Tahir**  
SVP, Investment Banking

Cc:

**Ms. Najia Ubaid**,  
Additional Director, HOD  
Primary Market Approvals and Development Department  
Securities and Exchange Commission of Pakistan

CDCSR/GRR/OFS/07/22  
December 20, 2022

**Mr. Razi Haider**  
Chief Financial Officer  
**Arif Habib Dolmen REIT Management Limited**  
1st Floor, Arif Habib Centre,  
23, M.T. Khan Road,  
Karachi-75890

Head Office: CDC House,  
99-B, Block B, S.M.C.H.S.,  
Main Shakra-e-Faisal,  
Karachi – 74400  
Tel: (92) 0800-23275  
Fax: (92-21) 34326053  
URL: www.cdcsrsl.com  
Email: info@cdcsrsl.com

Dear Sir,

**Globe Residency REIT – (GRR-OFS)**  
**Subscription Figures of Offer for Sale of Units to General Public**

With reference to captioned subject, we would like to inform you that we have received subscription figures from all Bankers to the Issue as per detail given below:

**Subscription details:**

Application Category of Units	No. of Applications	No. of Units	Amount (Rs.)
500	735	367,500	3,675,000
1,000	356	356,000	3,560,000
1,500	65	97,500	975,000
2,000	154	308,000	3,080,000
Above 2,000 Units	350	37,665,500	376,655,000
<b>Total</b>	<b>1,660</b>	<b>38,794,500</b>	<b>387,945,000</b>

We are also enclosing herewith bank wise subscription figures (reported by the bankers and compiled by us) duly stamped and signed by us for your reference and records.

Regards,

  
**Azib Yousuf**  
Assistant Manager

  
**Muhammad Sarwar Dayala**  
Senior Manager

Encl. As stated above

c.c.: **Mr. Muneer Gader**  
Company Secretary  
**Javedan Corporation Limited**  
1st Floor, Arif Habib Centre,  
23, M.T. Khan Road,  
Karachi-75890



Bank Code	Bank Name	Categories of Applications						Grand Summary						
		500 Units		1000 Units		1500 Units		2000 Units		More Than 2,000 Units				
		Total No. of Applications	Total Amount (Rs.)	Total No. of Applications	Total Amount (Rs.)	Total No. of Applications	Total Amount (Rs.)	Total No. of Applications	Total Amount (Rs.)	Total No. of Applications	Total Amount (Rs.)			
1	Habib Bank Limited	47	235,000	12	120,000	-	-	5	100,000	33	3,531,000	97	35,310,000	35,765,000
2	Bank AL Habib Limited	21	105,000	10	100,000	3	45,000	5	100,000	10	10,071,500	49	100,715,000	101,065,000
3	Habib Metropolitan Bank Limited	154	770,000	17	170,000	1	15,000	13	260,000	24	10,726,500	209	107,265,000	108,480,000
4	Bank Alfalah Limited	4	20,000	3	30,000	2	30,000	3	60,000	5	10,093,500	17	100,935,000	101,075,000
5	e-IPO CDC	375	1,875,000	219	2,190,000	49	735,000	110	2,200,000	234	2,330,000	987	23,300,000	30,300,000
6	e-IPO PSX	134	670,000	95	950,000	10	150,000	18	360,000	44	913,000	301	9,130,000	11,260,000
	<b>Totals</b>	<b>735</b>	<b>3,675,000</b>	<b>356</b>	<b>3,560,000</b>	<b>65</b>	<b>975,000</b>	<b>154</b>	<b>3,080,000</b>	<b>350</b>	<b>37,665,500</b>	<b>1,660</b>	<b>376,655,000</b>	<b>387,945,000</b>

Note: These figures are based on subscription figures reported by the Bankers to the issue




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