



PAKISTAN STOCK EXCHANGE LIMITED
List of Companies / Securities in which Trading is suspended
under clauses 5.11. of PSX Regulations
along with Reasons for Suspension

Updated December 12, 2023

S. No.	Name of Suspended Company / Security	Effective Date of Suspension	Reasons for Suspension
1	Huffaz Seamless Pipe Industries	21-Nov-2022	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e) of PSX Regulations i.e. Non-holding of Annual General Meetings and failed to submit the Annual Financial Statements and non-payment of dues of the Exchange
2	Saudi Pak Leasing Company Ltd	24-Mar-2022	Failed to fulfill the requirements of clauses 5.11.1.(b)(e)(i)(j)(l) of PSX Regulations i.e. Suspended Commercial production / business operations in its principle line of business, non-payment of dues of the Exchange, Disclaimer of opinion in the audit report, License of the listed regulated person or listed company, as the case may be, has been cancelled or revoked by the Commission or licensing authority and Show Cause notice has been issued by SECP for initiating Winding-up proceeding.
3	Sally Textile Mills Ltd	14-Feb-2022	Failed to fulfill the requirements of clauses 5.11.1.(b)(e)(i)(l) of PSX Regulations i.e. Suspended Commercial production / business operations in its principle line of business, non-payment of dues of the Exchange and Disclaimer of opinion in the audit report and Show Cause notice has been issued by SECP for initiating Winding-up proceedings against the company.
4	First National Bank Modaraba	04-Dec-2020	Failed to fulfill the requirements of clauses 5.11.1.(b)(l) of PSX Regulations i.e. Suspended Commercial production / business operations in its principle line of business and filing of winding-up petition against the Modaraba.
5	First Capital Equities Ltd	11-Feb-2020	Failed to fulfill the requirements of clauses 5.11.1.(b)(e) of PSX Regulations i.e. Suspended Commercial production / business operations in its principle line of business and non-payment of dues of the Exchange.
6	Amtex Limited	05-Mar-2020	Failed to fulfill the requirements of clause 5.11.1. (i) of PSX Regulations i.e. Adverse opinion in the audit report.

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7	Ansari Sugar Mills Ltd	29-Jan-2020	Failed to fulfill the requirement of clauses 5.11.1.(c)(d) of PSX Regulations i.e. Non-holding of Annual General Meetings and failed to submit the Annual Financial Statements.
8	Safa Textiles Ltd	29-Oct-2019	Failed to fulfill the requirements of clauses 5.11.1.(c)(d)(e) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit its Annual Financial Statements, non-payment of dues of the Exchange.
09	Trust Investment Bank Ltd	29-Oct-2019	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(j)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, non-payment of dues of the Exchange, IFS license cancelled by SECP and winding-up proceedings have been initiated by the SECP.
10	Security Leasing Corporation Ltd	24-Oct-2019	Failed to fulfill the requirements of Clauses 5.11.1(b)(i)(j)(l) i.e. Suspended Commercial production / business operations in its principle line of business, adverse opinion in the audit report, License of the listed regulated person or listed company, as the case may be, has been cancelled or revoked by the Commission or licensing authority and Winding-up proceedings have been initiated by the SECP.
11	Khalid Siraj Textile Mills Limited	12-Sep-2019	Failed to fulfill the requirements of Clauses 5.11.1(b)(e)(i) i.e. Suspended Commercial production / business operations in its principle line of business, non-payment of dues of the Exchange and adverse opinion in the audit report.
12	Dewan Khalid Textile Mills Limited	29-May-2019	Failed to fulfill the requirements of Clauses 5.11.1(b)(c)(d)(i)(l)(m) i.e. Suspended Commercial production / business operations in its principle line of business, Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, adverse opinion in the audit report, SECP has passed Order for Winding-up of the company and Winding-up petition filed by the Creditor(s).
13	Dewan Mushtaq Textile Mills Limited	29-May-2019	Failed to fulfill the requirements of Clauses 5.11.1(b)(c)(d)(i) i.e. Suspended Commercial production / business operations in its principle line of business, Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements and adverse opinion in the audit report.

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14	Mubarak Textile Mills Ltd	01-Mar-2019	Failed to fulfill the requirements of Clauses 5.11.1(b)(i)(l) i.e. Suspended Commercial production / business operations in its principle line of business, adverse opinion in the audit report and Winding-up petition has been filed by the SECP.
15	Salman Noman Enterprises Limited	29-Jan-2019	Failed to fulfill the requirements of clauses 5.11.1.(b)(e)(i)(l) of PSX Regulations i.e. Suspended Commercial production / business operations in its principle line of business, Non-payment of dues of the Exchange, Disclaimer of opinion in the audit report and Show Cause notice has been issued by SECP for initiating Winding-up proceedings against the company.
16	Dewan Salman Fiber Limited	20-Feb-2018	Failed to fulfill the requirement of clauses 5.11.1.(b)(i)(l)(m) of PSX Regulations i.e. Suspended Commercial production / business operations in its principle line of business, adverse opinion in the audit report, Show Cause Notice for winding-up of the company has been issued by SECP and Winding-up petition filed by the Creditor(s).
17	Al-Abid Silk Mills Limited	20-Feb-2018	Failed to fulfill the requirement of clauses 5.11.1.(b)(i)(l)(m) of PSX Regulations i.e. Suspended Commercial production / business operations in its principle line of business, adverse opinion in the audit report, show Cause Notice for winding-up of the company has been issued by SECP and Winding-up petition filed by the Creditor(s).
18	Chenab Limited (Ordinary & Preference Shares)	22-Dec-2017	Failed to fulfill the requirements of clauses 5.11.1.(c)(d)(e) of PSX Regulations i.e. failed to hold the Annual General Meetings, failed to submit its Annual Financial Statements and non-payment of dues of the Exchange.
19	Crescent Jute Products Ltd	18-Dec-2017	Failed to fulfill the requirements of Clauses 5.11.1.(b)(l) i.e. Suspended commercial production / business operations in its principle line of business and SECP has passed Order for Winding-up of the company.
20	Haji Mohammad Ismail Mills Ltd	11-Dec-2017	Failed to fulfill the requirements of Clauses 5.11.1.(b)(e)(i)(l) i.e. suspended commercial production / business operations in its principle line of business, non-payment of dues of the Exchange, adverse opinion in the audit report and Winding-up proceedings have been initiated by the SECP.

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21	Mohammad Farooq Textile Mills Limited	16-Oct-2017	Failed to fulfill the requirements of clauses 5.11.1.(c)(d)(e)(g)(l) of PSX Regulations i.e. failed to hold the Annual General Meetings, failed to submit its Annual Financial Statements, non-payment of dues of the Exchange, CDS eligibility has been suspended by the CDC and winding-up petition has been filed by the SECP.
22	Haydari Construction Company Limited	16-Oct-2017	Failed to fulfill the requirements of clauses 5.11.1.(c)(d)(e)(l) of PSX Regulations i.e. failed to hold the Annual General Meetings, failed to submit its Annual Financial Statements, non-payment of dues of the Exchange, and Winding-up petition has been filed by the SECP.
23	Shaffi Chemical Industries Ltd	22-Jun-2017	Failed to fulfill the requirements of clauses 5.11.1.(b)(e)(l) of PSX Regulations i.e. Suspended commercial production / business operations in its principle line of business, non-payment of dues of the Exchange and Winding-up petition has been filed by the SECP.
24	ICC Industries Limited	15-Mar-2016	Failed to fulfill the requirements of clause 5.11.1.(e) of PSX Regulations i.e. Non-payment of dues of the Exchange.
25	Paramount Spinning Mills Limited	12-Jan-2016	Failed to fulfill the requirement of clauses 5.11.1.(b)(c)(d)(e)(i) of PSX Regulations i.e. Suspended commercial production / business operations in its principle line of business, failed to hold the Annual General Meetings, failed to submit its Annual Financial Statements, Non-payment of dues of the Exchange and Qualified opinion in the audit report.
26	Gulshan Spinning Mills Limited	12-Jan-2016	Failed to fulfill the requirement of clauses 5.11.1.(b)(c)(d)(e)(i) of PSX Regulations i.e. Suspended commercial production / business operations in its principle line of business, failed to hold the Annual General Meetings, failed to submit its Annual Financial Statements, Non-payment of dues of the Exchange and Qualified opinion in the audit report.

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27	Gulistan Spinning Mills Limited	12-Jan-2016	Failed to fulfill the requirement of clauses 5.11.1.(b)(c)(d)(e)(i)(l) of PSX Regulations i.e. Suspended commercial production / business operations in its principle line of business, failed to hold the Annual General Meetings, failed to submit its Annual Financial Statements, Non-payment of dues of the Exchange, Qualified opinion in the audit report and Order has been issued by SECP for initiating Winding-up proceedings.
28	Fateh Sports Wear Limited	12-Jan-2016	Failed to fulfill the requirements of clauses 5.11.1.(b)(e) of PSX Regulations i.e. Suspended commercial production / business operations in its principle line of business and Non-payment of dues of the Exchange.
29	Fateh Industries Limited	12-Jan-2016	Failed to fulfill the requirements of clause 5.11.1.(e) of PSX Regulations i.e. Non-payment of dues of the Exchange.
30	Ali Asghar Textile Mills Limited	12-Jan-2016	Failed to fulfill the requirements of clause 5.11.1. (g) of PSX Regulations i.e. CDS eligibility has been suspended by the CDC.
31	Apollo Textiles Mills Limited	21-Dec-2015	Failed to fulfill the requirements of clauses 5.11.1. (b)(c)(d)(e)(g)(i)(l) of PSX Regulations i.e. suspended commercial production / business operations in its principle line of business, failed to hold the Annual General Meetings, failed to submit its Annual Financial Statements, non-payment of dues of the Exchange, CDS eligibility has been suspended by the CDC, disclaimer of opinion in the audit report and winding-up petition has been filled against the Company by the SECP.
32	Mandviwala Mauser Plastic Industries Limited	09-Dec-2013	Failed to fulfill the requirements of clauses 5.11.1. (i) of the PSX Regulations i.e. Adverse opinion in the audit report.
33	Nirala MSR Foods Limited	08-Dec-2015	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(l) of PSX Regulations i.e. failed to hold the Annual General Meetings, failed to submit the Annual Financial Statements, Non- payment of dues of the Exchange and Winding-up petition has been filled by SECP against the Company.
34	Silver Star Insurance Company Limited	01-Sep-2015	Failed to fulfill the requirement of clauses 5.11.1.(c)(d) of PSX Regulations i.e. Non-holding of Annual General Meetings and failed to submit the Annual Financial Statements.

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35	Dadabhoy Cement Industries Limited	13-Apr-2015	Failed to fulfill the requirements of clauses 5.11.1.(b)(g)(i)(l) of PSX Regulations i.e. suspended commercial production / business operations in its principle line of business, CDS eligibility has been suspended by the CDC, adverse opinion in the audit report and Show Cause Notice has been issued by SECP for initiating Winding-up proceedings against the company.
36	Dewan Automotive Engineering Limited	08-Dec-2014	Failed to fulfill the requirements of clauses 5.11.1.(b)(g)(i) of PSX Regulations i.e. suspended commercial production / business operations in its principle line of business, Non-payment of dues of the Exchange, CDS eligibility has been suspended by the CDC, adverse opinion in the audit report and Show Cause notice has been issued by SECP for initiating Winding-up proceedings against the company.
37	Gulistan Textile Mills Limited	06-Jan-2014	Failed to fulfill the requirement of clauses 5.11.1.(b)(c)(d)(e)(i)(m) of PSX Regulations i.e. suspended commercial production / business operations in its principle line of business, Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Qualified opinion in the audit report and Official Liquidator has been appointed by the Hon'ble High Court of Sindh, respectively.
38	Fateh Textile Mills Limited	07-Mar-2013	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(m) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange and winding-up proceedings have been initiated by the Creditor.
39	Annoor Textile Mills Limited	01-Aug-2012	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Winding-up petition has been filed in the court.
40	Bela Automotives Limited	01-Aug-2012	Failed to fulfill the requirement of clauses 5.11.1.(b)(i) of PSX Regulations i.e. suspended commercial production / business operations in its principle line of business and adverse opinion in the audit report.

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41	Dadabhoy Construction Technology Limited	01-Aug-2012	Failed to fulfill the requirements of clauses 5.11.1.(b)(c)(d)(i)(l) i.e. suspended commercial production / business operations in its principle line of business, non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Disclaimer of opinion in the audit report and Winding-up proceedings have been initiated against the company.
42	Hamid Textile Mills Limited	01-Aug-2012	Failed to fulfill the requirements of clauses 5.11.1.(e)(f)(i) of PSX Regulations i.e. Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and adverse opinion in the audit report.
43	Taj Textile Mills Limited	01-Aug-2012	Failed to fulfill the requirements of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, non-payment of dues of the Exchange, non-induction of its Ordinary Shares into CDS and Winding-up petition has been filed in the Court.
44	Globe Textile Mills Limited	01-Aug-2012	Failed to fulfill the requirements of clauses 5.11.1.(b)(c)(d)(e)(f)(l) of PSX Regulations i.e. suspended commercial production / business operations in its principle line of business, Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, non-payment of dues of the Exchange, non-induction of its Ordinary Shares into CDS and Winding-up petition has been filed in the Court.
45	Hajra Textile Mills Limited	01-Aug-2012	Failed to fulfill the requirements of clauses 5.11.1.(c)(d)(e)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange and winding-up petition has been filed by SECP against the company.
46	Fatima Enterprises Limited	22-Mar-2012	Failed to fulfill the requirements of clauses 5.11.1.(c)(d)(e) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements and Non-payment of dues of the Exchange.
47	First Constellation Modaraba	24-Feb-2012	Has gone into voluntary winding up and appointment of Liquidator

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48	Zahur Cotton Mills Limited	16-Feb-2012	Failed to fulfill the requirements of clauses 5.11.1.(b)(f) of PSX Regulations i.e. Suspended commercial production / business operations in its principle line of business and Non-induction of its Ordinary Shares into CDS.
49	Security Leasing Corporation (Pref. Shares)	19-Aug-2011	Final Redemption
50	Abson Industries Limited	16-Aug-2010	Failed to fulfill the requirements of clauses 5.11.1.(c)(d)(e)(f)(m) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Appointment of official liquidator.
51	Prudential Stocks Fund Limited	16-Aug-2010	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Appointment of official liquidator.
52	English Leasing Limited	16-Aug-2010	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange and Winding-up petition has been filed by the SECP against the company.
53	Sadoon Textile Industries Limited	16-Aug-2010	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Winding-up proceedings have been initiated.
54	Hakkim Textile Mills Limited	16-Aug-2010	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Winding-up petition has been filed by the SECP.

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55	Suraj Ghee Industries Limited	16-Aug-2010	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l)(m) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS, Show Cause Notice has been issued by SECP for initiating Winding-up proceedings and Appointment of official liquidator.
56	Azgard Nine (Preference Shares)	20-Nov-2009	On account of consolidation / clubbing and conversion of cumulative preference shares into ordinary shares.
57	Usman Textile Mills Limited	17-Nov-2009	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Winding-up petition has been filed in Court.
58	First Investec Modaraba	17-Nov-2009	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual Review Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Winding-up petition has been filed by Registrar Modaraba, SECP.
59	Al-Mal Securities & Services Limited	17-Nov-2009	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Winding-up petition has been filed in the Court by SECP.
60	Investec Mutual Fund Limited	26-Oct-2009	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and winding-up petition has been filed by SECP..

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61	Nina Industries Limited	26-Oct-2009	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Show Cause Notice has been issued by SECP for initiating Winding-up proceedings.
62	Dadabhoy Sack Limited	26-Oct-2009	Failed to fulfill the requirement of clauses 5.11.1.(b)(f)(i) i.e. Suspension of commercial production in principle line of business, non-induction of its Ordinary Shares into CDS and Qualified opinion in the audit report.
63	Pakistan Industrial & Commercial Leasing Limited	26-Oct-2009	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f) i.e. Non-Holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange and Non-induction of its Ordinary Shares into CDS.
64	Zeal Pak Cement Factory Limited	13-Jul-2009	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements and non-payment of dues of the Exchange.
65	Progressive Insurance Company Limited	30-Jan-2009	Failed to fulfill the requirement of clause 5.11.1.(b)(e)(l) of PSX Regulations i.e. Suspension of commercial production in principle line of business, payment of dues of the Exchange and winding-up proceedings have been initiated against the company.
66	Prudential Investment Bank Limited	05-Sep-2008	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and winding-up petition has been filed by SECP.
67	Business & Industrial Insurance Company Limited	05-Mar-2008	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Audited Accounts, Non-payment of dues of the Exchange and winding-up proceedings have been initiated against the company.

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68	Regal Ceramics Limited	18-Jul-2005	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l)(m) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non- payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS, Order has been issued by SECP for initiating Winding-up proceedings and Appointment of official liquidator..
69	Azmat Textile Mills Limited	18-Jul-2005	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non- payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Appointment of official liquidator.
70	Kaiser Arts and Kraft Limited	18-Jul-2005	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non- payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Winding-up petition has been filed by SECP.
71	Schon Textiles Limited	09-May-2005	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non- payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and Appointment of official liquidator.
72	National Fibers Limited	13-Aug-2001	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non- payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and winding-up petition has been filed by SECP.
73	Standard Insurance Company Limited	16-Jul-2001	Failed to fulfill the requirement of clauses 5.11.1. (b)(c)(d)(f)(i)(l) of PSX Regulations i.e. suspended commercial production / business operations in its principle line of business, Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non-induction of its Ordinary Shares into CDS, Disclaimer of opinion in the audit report and Winding-up proceedings have been initiated against the company.

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74	Mohib Exports Limited	16-Jul-2001	Failed to fulfill the requirement of clauses 5.11.1.(c)(d)(e)(f)(l) of PSX Regulations i.e. Non-holding of Annual General Meetings, failed to submit the Annual Financial Statements, Non- payment of dues of the Exchange, Non-induction of its Ordinary Shares into CDS and winding-up petition has been filed by SECP.
75	Agro Allianz Ltd Formerly: Karim Cotton Mills Limited	02-Oct-2000	Failed to fulfill the requirements of clause 5.11.1.(b)(c)(d)(l) of PSX Regulations i.e. Suspension of commercial production in principle line of business, non-holding of Annual General Meetings and failed to submit the Annual Financial Statements and Show Cause notice has been issued by SECP for initiating Winding-up proceedings against the company.