

TERMS AND CONDITIONS - 1 YEAR LISTED GOP IJARAH SUKUK

In pursuance to PSX Notices PSX/N-1246 & PSX/N-1247 issued earlier and to ensure Shariah Compliance, it is hereby informed that all interested eligible participants and investors are required to sign the Bid Terms and Conditions at the time of submitting their expression of interest.

Eligible participants are responsible to obtain sign off on these terms and conditions from their investors. Please note that no investors shall be onboarded by the eligible participants in case a signed copy of this form is not available.

- Annexure A – Bid Terms and Conditions (Corporate Bidder | Eligible Participant)
- Annexure B – Bid Terms and Conditions (Individual Bidder)

The relevant details pertinent to auction at PSX are available on the following URL:

<https://www.psx.com.pk/psx/product-and-services/products/government-debt-securities-primary-market-auction>



Jawad H. Hashmi
General Manager,
Chief Market Operations Officer

Copy to:

1. The Director General, Debt Office
2. ED, FMRM (SBP)
3. The Director / HOD (PRDD), SECP (smd.notices@secp.gov.pk)
4. The Chief Executive Officer, PSX
5. The Chief Executive Officer, CDC
6. The Chief Executive Officer, NCCPL
7. PSX Website
8. Secretary General, PSBA
9. MUFAP
10. Pakistan Bankers Association
11. Insurance Association of Pakistan
12. Financial Market Association of Pakistan
13. NBFI & Modaraba Association



NOTICE

ANNEXURE A – BID TERMS AND CONDITIONS (CORPORATE BIDDER | ELIGIBLE PARTICIPANT)

In relation to the auction conducted on 8th December, 2023 by the Pakistan Stock Exchange Limited for the one-year listed Government of Pakistan Ijarah Sukuk (hereinafter, the **Sukuk Issue**), We confirm having placed a bid for investment in the Sukuk Issue.

We acknowledge, undertake and affirm that, in the event our bid is accepted, We authorize Pakistan Domestic Sukuk Company Limited to act as the investment agent on our behalf for all purposes incidental to the Sukuk Issue, including without limitation to:

- entering into the relevant transaction documents pertaining to the Sukuk Issue on my behalf in accordance with the approved transaction structure, and to exercise all rights, remedies, powers and discretions granted therein and be bound by and comply with all obligations stated therein, and
- utilization of my bid proceeds towards purchase of the sukuk assets

We further acknowledge, undertake and affirm that Capital Development Authority shall act as the title agent on our behalf for all purposes incidental to the Sukuk Issue, including without limitation, entering into the relevant transaction documents pertaining to the Sukuk Issue on my behalf, and to exercise all rights, remedies, powers and discretions granted therein and be bound by and comply with all obligations stated therein.

[Name of Investor]
[Company Stamp]



NOTICE

ANNEXURE B – BID TERMS AND CONDITIONS

(INDIVIDUAL BIDDER)

In relation to the auction conducted on 8th December, 2023 by the Pakistan Stock Exchange Limited for the one-year listed Government of Pakistan Ijarah Sukuk (hereinafter, the **Sukuk Issue**), I confirm having placed a bid for investment in the Sukuk Issue.

I acknowledge, undertake and affirm that, in the event my bid is accepted, I authorize Pakistan Domestic Sukuk Company Limited to act as the investment agent on my behalf for all purposes incidental to the Sukuk Issue, including without limitation to:

- entering into the relevant transaction documents pertaining to the Sukuk Issue on my behalf in accordance with the approved transaction structure, and to exercise all rights, remedies, powers and discretions granted therein and be bound by and comply with all obligations stated therein, and
- utilization of my bid proceeds towards purchase of the sukuk assets

I further acknowledge, undertake and affirm that Capital Development Authority shall act as the title agent on my behalf for all purposes incidental to the Sukuk Issue, including without limitation, entering into the relevant transaction documents pertaining to the Sukuk Issue on my behalf, and to exercise all rights, remedies, powers and discretions granted therein and be bound by and comply with all obligations stated therein.

[Name of Investor]

[CNIC]