

(On non-judicial stamp paper of Rs. 100/-)

**UNDERTAKING**  
**(Requirement No. 4.6 of Annexure A)**

I/We,           (Name of TREC Holder)          , sponsor of M/s.           (company)          , a TRE Certificate Holder of Pakistan Stock Exchange Limited having our registered office at \_\_\_\_\_ do hereby undertake that;

I will not sell or transfer my shares to other than existing identified sponsors without prior written approval of Securities Exchange and Securities & Exchange Commission of Pakistan.

At present my total shareholding in the company is           (No. of Share)           constituting           %           of total capital of company.

Date: \_\_\_\_\_

\_\_\_\_\_  
Name and Signature of Sponsor

Stamp/Signature \_\_\_\_\_  
Oath Commissioner / Notary Public

Witnesses:

Name: _____	Name: _____
CNIC: _____	CNIC: _____
Residential Address: _____	Residential Address: _____

The Affidavits / undertakings provided:

- should be witnessed and issued in the CNIC of the Deponents containing name & CNIC of deponents duly witnessed along with copies of the CNIC of witnesses.

## UNDERTAKING FOR SPONSORS OF TREC (Requirement No. 4.7 of Annexure A)

I, \_\_\_\_\_ Director of M/s. \_\_\_\_\_, sponsoring company of M/s. \_\_\_\_\_, a TRE Certificate Holder of Pakistan Stock Exchange Limited having our registered office at \_\_\_\_\_ do hereby undertake that I will inform the Securities and Exchange Commission of Pakistan [SECP] of any change in the sponsors/majority shareholders of the sponsoring company.

Date: \_\_\_\_\_



\_\_\_\_\_  
Name and Signature of Sponsors

Stamp/Signature \_\_\_\_\_  
Oath Commissioner / Notary Public

Witnesses:

Name: _____ CNIC: _____ Residential Address: _____	Name: _____ CNIC: _____ Residential Address: _____
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The Affidavits / undertakings provided:

- should be witnessed and issued in the CNIC of the Deponents containing name & CNIC of deponents duly witnessed along with copies of the CNIC of witnesses.

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## UNDERTAKING OF THE TREC (Requirement No. 4.7 of Annexure A)

We, \_\_\_\_\_(company)\_\_\_\_\_, a TRE Certificate Holder of Pakistan Stock Exchange Limited having our registered office at \_\_\_\_\_ do hereby undertake that we will inform the Securities and Exchange Commission of Pakistan [SECP] in case of any change in the sponsors/majority shareholders of the sponsoring company M/s. \_\_\_\_\_.

Date: \_\_\_\_\_



\_\_\_\_\_  
Chief Executive Officer of TREC

Stamp/Signature \_\_\_\_\_  
Oath Commissioner / Notary Public

Witnesses:

Name: _____	Name: _____
CNIC: _____	CNIC: _____
Residential Address: _____	Residential Address: _____

The Affidavits / undertakings provided:

- should be witnessed and issued in the CNIC of the Deponents containing name & CNIC of deponents duly witnessed along with copies of the CNIC of witnesses.

**UNDERTAKING**  
(Requirement No. 4.8 of Annexure A)

We, \_\_\_\_\_, a TRE Certificate Holder of Pakistan Stock Exchange Limited having our registered office at \_\_\_\_\_ herein after called the “**Company**” do hereby undertake that all directors, sponsors, senior management officers of the company are in compliance with all the requirements for grant of a licence under the Securities Brokers (Licensing and Operations) Regulations, 2016.

Date: \_\_\_\_\_



\_\_\_\_\_  
Signature of Chief Executive Officer

\_\_\_\_\_  
Name of Chief Executive Officer

Stamp/Signature \_\_\_\_\_  
Oath Commissioner / Notary Public

Witnesses:

Name: _____	Name: _____
CNIC: _____	CNIC: _____
Residential Address: _____	Residential Address: _____

The Affidavits / undertakings provided:

- should be witnessed and issued in the CNIC of the Deponents containing name & CNIC of deponents duly witnessed along with copies of the CNIC of witnesses.

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## UNDERTAKING

### Annexure –I

In pursuance to the regulation 16(1)(n) of the Securities Brokers (Licensing and Operations) Regulations, 2016, we \_\_\_\_\_ (Company name) \_\_\_\_\_ a Trading Right Entitlement Holder of Pakistan Stock Exchange having our registered office at \_\_\_\_\_ Company's address) \_\_\_\_\_ herein after called the "Company" hereby undertake that the Company shall obtain and maintain membership of an Association of Securities Brokers duly approved by the Commission and shall abide by the code of conduct, as specified by the Association.

Yours faithfully,

\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Common  
Seal of the  
company

Stamp/Signature \_\_\_\_\_  
Oath Commissioner / Notary Public

Witnesses:

Name: _____	Name: _____
CNIC: _____	CNIC: _____
Residential Address: _____	Residential Address: _____

The Affidavits / undertakings provided:

- should be witnessed and issued in the CNIC of the Deponents containing name & CNIC of deponents duly witnessed along with copies of the CNIC of witnesses.

## Affidavit to be provided by the applicant, Directors, Sponsors and Senior Management Officers of the applicant

### AFFIDAVIT

**(Requirement No. 1.6, 1.7, 1.8 & 3.2 of Annexure A)**

I, \_\_\_\_\_ s/o / d/o / w/o \_\_\_\_\_ adult, residing at \_\_\_\_\_ do hereby declare on solemn affirmation that;

- There are no legal proceedings outstanding /pending against me by the Commission or any other regulatory authority.
- I had not been declared insolvent or bankrupt, or declared defaulter by any authority.
- There were no penal actions taken against me during the last three years by the Commission or any other regulatory authority.
- I was not involved in any civil or criminal offenses during the last three years.
- No investigation is initiated by any Law Enforcement Agency (LEA) against me.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Signature of Director/Sponsor  
/Senior Management Officers

Stamp/Signature \_\_\_\_\_  
Oath Commissioner / Notary Public

Witnesses:

Name: _____ CNIC: _____ Residential Address: _____	Name: _____ CNIC: _____ Residential Address: _____
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The Affidavits / undertakings provided:

- should be witnessed and issued in the CNIC of the Deponents containing name & CNIC of deponents duly witnessed along with copies of the CNIC of witnesses.

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## UNDERTAKING

(for Compliance status of each of paras (d), (e), (f) and (g) of regulation 4)

We, \_\_\_\_\_, a TRE Certificate Holder of Pakistan Stock Exchange Limited having our registered office at \_\_\_\_\_ herein after called the "Company" do hereby undertake that:

- i. the company and its sponsors do not have controlling interest in any other company holding license as a securities broker;
- ii. the company, its sponsors, directors and senior management officers are fit and proper persons as per the criteria specified in Annexure B of Securities Brokers (Licensing and Operations) Regulations, 2016;
- iii. the chief executive of the company does not hold such office in any other company;
- iv. the Director/employee of the company holding a license as a securities broker does not hold the position of a Director in any other company licensed as a securities broker;

Date: \_\_\_\_\_



\_\_\_\_\_  
Signature of Chief Executive Officer

(Name)  
Chief Executive Officer

Stamp/Signature \_\_\_\_\_  
Oath Commissioner / Notary Public

Witnesses:

Name: _____ CNIC: _____ Residential Address: _____	Name: _____ CNIC: _____ Residential Address: _____
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The Affidavits / undertakings provided:

- should be witnessed and issued in the CNIC of the Deponents containing name & CNIC of deponents duly witnessed along with copies of the CNIC of witnesses.