



**PAKISTAN STOCK EXCHANGE LIMITED**  
Stock Exchange Building, Stock Exchange Road, Karachi-74000  
UAN: 111-001-122 Fax: 32437560

PSX/N-5701

NOTICE

October 17, 2016

**FOR ALL TRE CERTIFICATE HOLDERS**

**Clarification relating to 'Accounting and Audit Requirements' under the Securities Act, 2015 and Securities Brokers (Licensing and Operations) Regulations, 2016**

This is further to Pakistan Stock Exchange Limited (PSX) Notice No. PSX/N-4456 dated August 09, 2016 whereby PSX, on the advice of Securities and Exchange Commission of Pakistan, issued certain clarifications regarding applicability of accounting and audit related requirements prescribed under the Securities Brokers (Licensing and Operations) Regulations, 2016.

All TRE Certificate Holders are advised to note the following:

- 1. The TRE Certificate Holders whose financial year closes on June 30 shall be required to comply with the requirements relating to preparation of quarterly, half-yearly and annual financial statements from their new financial year beginning from July 01, 2016.*
- 2. The TRE Certificate Holders whose financial year closes on December 31 shall be required to comply with the requirements relating to preparation of quarterly, half-yearly and annual financial statements from their new financial year beginning from January 01, 2017.*

The above must be noted for compliance purpose.

**SHAFQAT ALI**  
Chief Regulatory Officer

**Distribution:** TREC Holders of PSX based at Karachi through Karachi Office (Head Office)  
TREC Holders of PSX based at Lahore through Lahore Office (Regional Office)  
TREC Holders of PSX based at Islamabad through Islamabad Office (Regional Office)

**Cc:**

1. Executive Director (PRDD), SMD, SECP
2. Managing Director, PSX
3. Chief Executive Officer, CDC
4. Chief Executive Officer, NCCPL
5. Chief Executive Officer, PMEX
6. All Heads of Departments, PSX
7. PSX Notice Board & Website