

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	Spinzer Equities (Pvt.) Limited	18-Jul-24	NCPL/CRO/119/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
2	Msmian Financials (Pvt.) Limited	12-Jul-24	NCPL/CRO/118/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
3	Al-Haq Securities (Pvt.) Limited	12-Jul-24	NCPL/CRO/117/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
4	M.M. Securities (Pvt.) Limited	12-Jul-24	NCPL/CRO/116/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
5	JSK Securities Limited	5-Jul-24	NCPL/CS/213/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
6	Bank Alfalah Limited - LSE Branch	28-Jun-24	NCPL/CS/202/24	Termination of Settling Bank's Branch account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 & Clause 21 of the Agreement between NCCPL and Settling Bank on account of Self Termination
7	Apex Capital Securities (Pvt.) Limited	7-Jun-24	NCPL/CRO/91/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
8	R T Securities Pvt Limited - Audit of CM	7-Jun-24	NCPL/CRO/90/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
9	Qazen Securities Limited	7-Jun-24	NCPL/CRO/89/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
10	Investment Managers Securities (Pvt.) Limited	7-Jun-24	NCPL/CRO/88/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
11	Fortune Securities Limited	7-Jun-24	NCPL/CRO/87/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
12	First Equity Modaraba	7-Jun-24	NCPL/CRO/86/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
13	Progressive Investment Management (Pvt.) Limited - JIT	21-May-24	NCPL/CS/172/24	Warning issued and penalty imposed under Regulation 14.1 and Regulations 12.3.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
14	Shaffi Securities (Pvt.) Limited	17-May-24	NCPL/CS/147/24	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
15	First Choice Securities Limited	14-May-24	NCPL/CS/131/24	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
16	Ghani Osman Securities (Pvt.) Limited	30-Apr-24	NCPL/CRO/67/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
17	IGI Holdings Limited formerly IGI Insurance Limited	5-Apr-24	NCPL/CS/102/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
18	UBL Fund Manager Limited - Al Ameen Islamic Dedicated Equity Fund	5-Apr-24	NCPL/CS/101/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
19	A.A Gold Commodities (Pvt.) Limited	2-Apr-24	NCPL/CRO/57/24	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
20	Azee Securities (Pvt.) Limited	18-Mar-24	NCPL/CRO/55/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
21	Backers & Partners (Pvt.) Limited	18-Mar-24	NCPL/CRO/54/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
22	UBL Fund Managers Limited - UBL Dedicated Equity Fund	6-Mar-24	NCPL/CS/43/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
23	UBL Fund Managers Limited - Al Ameen Islamic Aggressive Income Fund	20-Feb-24	NCPL/CS/28/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
24	15 Investment Managers Limited - 15 Islamic Dedicated Equity Fund	9-Feb-24	NCPL/CS/27/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
25	Brains Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/16/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
26	DIM Securities Limited	30-Jan-24	NCPL/CRO/15/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
27	Shaffi Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/14/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
28	B & B Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/13/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
29	M. Ashfaq Hussain Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/12/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
30	Habib Metropolitan Financial Services Limited	30-Jan-24	NCPL/CRO/11/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
31	Irfan Mazaar Securities (Pvt.) Limited	30-Jan-24	NCPL/CRO/10/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
32	Zafar Moti Capital Limited	30-Jan-24	NCPL/CRO/09/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
33	Dawood Equities Limited	30-Jan-24	NCPL/CRO/08/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
34	HBL Asset Management Limited - HBL Islamic Dedicated Equity Fund	16-Jan-24	NCPL/CS/12/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
35	Pearl Securities Limited - Audit of CM & TRR	15-Jan-24	NCPL/CRO/07/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations and under Joint Inspection Regulations
36	Azee Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/06/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
37	Sherman Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/05/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
38	New Peak Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/04/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
39	Friendly Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/03/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
40	Amer Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCPL/CRO/02/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
41	Integrated Equities Limited	26-Dec-23	NCPL/CS/305/23	Termination of Margin Trading Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
42	First National Equities Limited	4-Dec-23	NCPL/CRO/245/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
43	Vector Securities (Pvt.) Limited	17-Nov-23	NCPL/CS/281/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
44	MGM Securities (Pvt.) Limited	17-Nov-23	NCPL/CS/280/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
45	MAS Commodities (Pvt.) Limited	24-Oct-23	NCPL/CRO/225/23	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
46	Ayub Chaudhry Investments (Pvt.) Limited	20-Oct-23	NCPL/CS/251/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
47	Amer Securities (Pvt.) Limited	20-Oct-23	NCPL/CS/250/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
48	Galaxy Capital Securities (Pvt.) Limited	20-Oct-23	NCPL/CS/252/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
49	Adam Securities (Pvt.) Limited	18-Oct-23	NCPL/CS/248/23	Termination of Murabaha Share Financing and Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
50	First National Equities Limited	17-Oct-23	NCPL/CRO/224/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
51	Alfalah Asset Management Limited - Alfalah GHP Pension Fund & Alfalah GHP Islamic Pension Fund - Debt Sub Fund	17-Oct-23	NCPL/CS/247/23	Termination of Non Broker Clearing Member Debt Market accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
52	MAS Commodities (Pvt.) Limited	16-Oct-23	NCPL/CRO/223/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
53	Next Capital Limited - ISI	6-Oct-23	NCPL/CRO/221/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
54	Akhal Securities (Pvt.) Limited - TRR	6-Oct-23	NCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
55	Hamza Farhad Securities (Pvt.) Limited	6-Sep-23	NCPL/CRO/217/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
56	92 Markets (Pvt.) Limited	1-Sep-23	NCPL/CRO/216/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
57	CMA Securities (Pvt.) Limited	18-Aug-23	NCPL/CS/201/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
58	Progressive Securities (Pvt.) Limited	18-Aug-23	NCPL/CS/200/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
59	Alpha Capital (Pvt.) Limited	27-Jul-23	NCPL/CRO/159/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
60	Continental Capital Management (Pvt.) Limited	27-Jul-23	NCPL/CRO/158/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
61	Darson Securities (Pvt.) Limited	27-Jul-23	NCPL/CRO/157/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
62	Msmian Financials (Pvt.) Limited	27-Jul-23	NCPL/CRO/156/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
63	KTrade Securities Limited	27-Jul-23	NCPL/CRO/155/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
64	Zafar Securities (Pvt.) Limited	27-Jul-23	NCPL/CRO/154/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
65	K & I Global Capital (Pvt.) Limited	21-Jul-23	NCPL/CS/184/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
66	Strongman Securities (Pvt.) Limited	21-Jul-23	NCPL/CS/183/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
67	Millennium Brokerage (Pvt.) Limited	21-Jul-23	NCPL/CS/182/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
68	Dartton Securities (Pvt.) Limited	19-Jul-23	NCPL/CS/181/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
69	CAMCO (Pvt.) Limited	18-Jul-23	NCPL/CRO/153/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PMEX
70	Sao Capital (Pvt.) Limited	17-Jul-23	NCPL/CS/177/23	Termination of Broker Clearing Member account and Margin Financing Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
71	Saz Capital Securities (Pvt.) Limited - Audit of CM	7-Jul-23	NCPL/CRO/152/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
72	First Choice Securities Ltd - Audit of CM	7-Jul-23	NCPL/CRO/151/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
73	AM Chaudhry Securities (Pvt.) Limited	23-Jun-23	NCPL/CS/161/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
74	Sethi Securities (Pvt.) Limited	23-Jun-23	NCPL/CS/160/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
75	Moneyline Securities (Pvt.) Limited	23-Jun-23	NCPL/CS/159/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
76	M.M. Securities (Pvt.) Limited	16-Jun-23	NCPL/CRO/146/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
77	N. U. A. Securities (Pvt.) Limited	16-Jun-23	NCPL/CRO/147/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
78	Spinzer Equities (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/146/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
79	Seven Star Securities (Pvt.) Limited - ISI	16-Jun-23	NCPL/CRO/145/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
80	Alfalah CLSA Securities (Pvt.) Limited	16-Jun-23	NCPL/CRO/144/23	Warning issued and penalty imposed under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
81	Arif Latif Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/142/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
82	Msmian Financials (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/141/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
83	H.M. Idriss & Adam Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/140/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
84	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	16-Jun-23	NCPL/CRO/139/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
85	Askari Securities Limited - Audit of CM	16-Jun-23	NCPL/CRO/138/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
86	Dossanis Securities (Pvt.) Limited	9-Jun-23	NCPL/CS/149/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(e) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM

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87	Venus Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/148/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
88	Saiman Majid Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/142/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
89	Gul Dhani Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/141/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
90	UBL Fund Managers Limited - UBL Pakistan Enterprise Exchange Traded Fund	2-Jun-23	NCCPL/CS/140/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
91	NBP Fund Management Limited - NBP Islamic Active Allocation Equity Fund	31-May-23	NCCPL/CS/137/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
92	Askari Securities Limited	26-May-23	NCCPL/CS/133/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 due to amalgamation/merger on account of Self Termination
93	CMA Securities (Pvt.) Limited	19-May-23	NCCPL/CS/135/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
94	Xpert Securities Limited	17-May-23	NCCPL/CS/126/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
95	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NCCPL/CS/106/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
96	Mismaniar Financials (Pvt.) Limited	20-Apr-23	NCCPL/CS/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
97	Arif Latif Securities (Pvt.) Limited - TRR	12-Apr-23	NCCPL/CS/115/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
98	Trust Securities & Brokerage Limited - TRR	12-Apr-23	NCCPL/CS/114/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
99	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23	NCCPL/CS/113/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
100	Zahid Latif Khan Securities (Pvt.) Limited	12-Apr-23	NCCPL/CS/112/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
101	Value Stock & Commodities (Pvt.) Limited - Showcause & TRR	12-Apr-23	NCCPL/CS/111/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015 and on account of inspection conducted under Joint Inspection Regulations
102	Time Securities (Pvt.) Limited	12-Apr-23	NCCPL/CS/110/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
103	N. U. A. Securities (Pvt.) Limited	12-Apr-23	NCCPL/CS/109/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
104	Bawany Securities (Pvt.) Limited	12-Apr-23	NCCPL/CS/108/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
105	National Bank of Pakistan	12-Apr-23	NCCPL/CS/100/23	Termination of Margin Trading Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
106	Cedar Capital (Pvt.) Limited	11-Apr-23	NCCPL/CS/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
107	Seven Star Securities (Pvt.) Limited	7-Apr-23	NCCPL/CS/107/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
108	Progressive Securities (Pvt.) Limited	7-Apr-23	NCCPL/CS/106/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
109	Pearl Securities (Pvt.) Limited	7-Apr-23	NCCPL/CS/105/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
110	Nest Capital Limited (Pvt.) Limited	7-Apr-23	NCCPL/CS/104/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
111	Enrichers Securities (Pvt.) Limited	7-Apr-23	NCCPL/CS/103/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
112	Brains Securities (Pvt.) Limited	7-Apr-23	NCCPL/CS/102/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
113	Axis Global Limited (Pvt.) Limited	7-Apr-23	NCCPL/CS/101/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
114	Equity Master Securities (Pvt.) Limited	3-Apr-23	NCCPL/CS/100/23	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
115	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NCCPL/CS/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
116	Horizon Securities Limited	24-Mar-23	NCCPL/CS/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 7B.2.4 & 7C.2.4 of NCCPL Regulations, 2015
117	Mannoo Capital (Pvt.) Limited	24-Mar-23	NCCPL/CS/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
118	Khawaja Securities (Pvt.) Limited	21-Mar-23	NCCPL/CS/94/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
119	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NCCPL/CS/93/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
120	MoneyLine Securities (Pvt.) Limited	21-Mar-23	NCCPL/CS/96/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
121	K & I Global Capital (Pvt.) Limited	21-Mar-23	NCCPL/CS/95/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
122	Abbasi & Company (Pvt.) Limited	21-Mar-23	NCCPL/CS/92/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
123	Pasha Securities (Pvt.) Limited	17-Mar-23	NCCPL/CS/82/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
124	Mannoo Capital (Pvt.) Limited	17-Mar-23	NCCPL/CS/81/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
125	A.S. Securities (Pvt.) Limited	17-Mar-23	NCCPL/CS/91/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
126	A.S. Securities (Pvt.) Limited	16-Mar-23	NCCPL/CS/90/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
127	Equity Master Securities (Pvt.) Limited	16-Mar-23	NCCPL/CS/89/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
128	Enrichers Securities (Pvt.) Limited	16-Mar-23	NCCPL/CS/88/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
129	Mismaniar Financials (Pvt.) Limited	16-Mar-23	NCCPL/CS/87/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
130	Shaffi Securities (Pvt.) Limited	16-Mar-23	NCCPL/CS/86/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015
131	Aba Ali Habib Securities (Pvt.) Limited -LSI	13-Mar-23	NCCPL/CS/84/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
132	Shajar Capital Pakistan (Pvt.) Limited -LSI	13-Mar-23	NCCPL/CS/79/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
133	Shajar Capital Pakistan (Pvt.) Limited -TRR	13-Mar-23	NCCPL/CS/80/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
134	FDM Capital Securities (Pvt.) Limited -LSI	13-Mar-23	NCCPL/CS/81/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
135	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23	NCCPL/CS/82/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
136	Xpert Securities Limited	9-Mar-23	NCCPL/CS/83/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
137	RAH Securities (Pvt.) Limited	17-Feb-23	NCCPL/CS/56/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
138	Mannoo Capital (Pvt.) Limited	17-Feb-23	NCCPL/CS/78/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
139	Mannoo Capital (Pvt.) Limited	16-Feb-23	NCCPL/CS/77/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
140	We Financials Services Limited	15-Feb-23	NCCPL/CS/49/23	Termination of Margin Financier Clearing Member account under Rule 12 of the Rules and Regulation 7B.2.4 of NCCPL Regulations, 2015
141	Asian Securities Limited	14-Feb-23	NCCPL/CS/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
142	Market 786 (Pvt.) Limited	8-Feb-23	NCCPL/CS/46/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
143	DJM Securities Limited - TRR	3-Feb-23	NCCPL/CS/15/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
144	Kosmopolitan Securities (Pvt.) Limited - TRR	3-Feb-23	NCCPL/CS/14/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
145	Avub Chaudhry Investments (Pvt.) Limited -LSI	3-Feb-23	NCCPL/CS/13/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
146	ISK Securities Limited -LSI	3-Feb-23	NCCPL/CS/12/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
147	Seven Star Securities (Pvt.) Limited	3-Feb-23	NCCPL/CS/44/23	Termination of Margin Financier Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
148	Q. Ain khani Securities (Pvt.) Limited	2-Feb-23	NCCPL/CS/43/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
149	RAH Securities (Pvt.) Limited	25-Jan-23	NCCPL/CS/39/23	Termination of Margin Financier, Margin Financier, Trading Financier, Trading Financier and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
150	Lakhani Securities (Pvt.) Limited	25-Jan-23	NCCPL/CS/38/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
151	CMA Securities (Pvt.) Limited	18-Jan-23	NCCPL/CS/09/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
152	Saao Capital (Pvt.) Limited	18-Jan-23	NCCPL/CS/08/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
153	Saao Capital (Pvt.) Limited	17-Jan-23	NCCPL/CS/07/23	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
154	Merchant Investments (Pvt.) Limited	13-Jan-23	NCCPL/CS/25/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
155	ACM Global (Pvt.) Limited	30-Dec-22	NCCPL/CS/262/22	Restriction of access to services under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
156	GPH Securities (Pvt.) Limited	16-Dec-22	NCCPL/CS/336/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
157	High Land Securities (Pvt.) Limited	16-Dec-22	NCCPL/CS/335/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(i)(b) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
158	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NCCPL/CS/235/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
159	Khawaja Securities (Pvt.) Limited	1-Dec-22	NCCPL/CS/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC
160	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NCCPL/CS/233/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
161	Khawaja Securities (Pvt.) Limited	29-Nov-22	NCCPL/CS/232/22	Restriction of access to services under clause 6(f) of Securities Brokers (Licensing and Operations) Regulations, 2016
162	Millennium Brokerage (Pvt.) Limited -LSI	25-Nov-22	NCCPL/CS/230/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
163	MRA Securities Limited -LSI	25-Nov-22	NCCPL/CS/229/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
164	Royal Securities (Pvt.) Limited	15-Nov-22	NCCPL/CS/227/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
165	Asad Mustafa Securities (Pvt.) Limited	15-Nov-22	NCCPL/CS/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
166	Azee Securities (Pvt.) Limited	15-Nov-22	NCCPL/CS/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
167	A.S. Securities (Pvt.) Limited -LSI	10-Nov-22	NCCPL/CS/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
168	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NCCPL/CS/219/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
169	ASDA Securities (Pvt.) Limited	18-Oct-22	NCCPL/CS/215/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
170	Xpert Securities Limited	11-Oct-22	NCCPL/CS/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
171	Aziz Fidahusein & Company (Pvt.) Limited	6-Oct-22	NCPL/CS/289/22	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
172	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NCPL/CRO/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited IC
173	Cedar Capital (Pvt.) Limited	12-Sep-22	NCPL/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
174	Ocean Securities Limited	31-Aug-22	NCPL/CRO/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
175	ASDA Securities (Pvt.) Limited	17-Aug-22	NCPL/CRO/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
176	Ocean Securities Limited	16-Aug-22	NCPL/CRO/207/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
177	ASDA Securities (Pvt.) Limited	16-Aug-22	NCPL/CRO/206/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
178	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCPL/CRO/205/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCPL Regulations, 2015.
179	Horizon Securities Limited	16-Aug-22	NCPL/CRO/204/22	Restriction of access to services as Margin Financier under Rule 11(a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCPL Regulations, 2015.
180	AKD Securities Limited (Formerly: BIPJ Securities Limited)	10-Aug-22	NCPL/CRO/203/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
181	Zafar Moti Capital Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/193/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
182	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/191/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
183	Bawany Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/190/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
184	Alfalsh CLS Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/189/22	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of show cause notice issued for default of money obligation
185	Msmnair Financials (Pvt.) Limited	10-Aug-22	NCPL/CRO/182/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
186	Akhai Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
187	Friendly Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
188	RAH Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/179/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
189	SAAO Capital (Pvt.) Limited	10-Aug-22	NCPL/CRO/178/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
190	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCPL/CS/242/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
191	Al Habib Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	4-Aug-22	NCPL/CS/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
192	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCPL/CS/232/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
193	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCPL/CRO/176/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
194	Khanani Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
195	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
196	Horizon Securities Limited	19-Jul-22	NCPL/CRO/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited IC
197	ASDA Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited IC
198	Khanani Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/169/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
199	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/168/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
200	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/167/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
201	Xpert Securities Limited	18-Jul-22	NCPL/CRO/166/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
202	MRA Securities Limited	13-Jul-22	NCPL/CRO/163/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
203	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCPL/CRO/162/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
204	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/159/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
205	First Equity Modaraba	13-Jul-22	NCPL/CRO/157/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
206	Dossiani's Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/155/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
207	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/154/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
208	Gazipura Securities & Services (Pvt.) Limited	13-Jul-22	NCPL/CRO/153/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
209	12B Securities (Pvt.) Limited	1-Jul-22	NCPL/CS/214/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
210	First Equity Modaraba - Audit of CM	24-Jun-22	NCPL/CRO/152/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
211	Triunx Securities & Brokers Limited - Audit of CM	24-Jun-22	NCPL/CRO/151/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
212	Dawood Equities Limited - Audit of CM	24-Jun-22	NCPL/CRO/148/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
213	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/147/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
214	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/146/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
215	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/145/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
216	Gul Dhani Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/144/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
217	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/143/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations
218	BNA Chundrigar Road Saving Fund	23-Jun-22	NCPL/CS/204/22	Termination of Non Broker Clearing Member and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
219	Akhai Securities (Private) Limited	21-Jun-22	NCPL/CRO/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
220	Akhai Securities (Private) Limited	17-Jun-22	NCPL/CRO/149/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
221	Azee Securities (Private) Limited	6-Jun-22	NCPL/CRO/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
222	Azee Securities (Private) Limited	6-Jun-22	NCPL/CRO/128/22	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
223	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCPL/CS/192/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
224	Azee Securities (Pvt.) Limited	30-May-22	NCPL/CRO/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
225	Azee Securities (Pvt.) Limited	24-May-22	NCPL/CRO/121/22	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
226	HMC Stocks (Pvt.) Limited	23-May-22	NCPL/CRO/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
227	B & B Securities (Pvt.) Limited	19-May-22	NCPL/CRO/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
228	B & B Securities (Pvt.) Limited	17-May-22	NCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
229	HMC Stocks (Pvt.) Limited	17-May-22	NCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
230	Horizon Securities Limited	17-May-22	NCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 11(a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCPL Regulations, 2015.
231	ASDA Securities (Pvt.) Limited	17-May-22	NCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
232	Askari Asset Allocation Fund	16-May-22	NCPL/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
233	Dawood Equities Limited	14-May-22	NCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
234	Dawood Equities Limited	11-May-22	NCPL/CRO/110/22	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
235	AWT Islamic Income Fund	29-Apr-22	NCPL/CS/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
236	Fikree's (Pvt.) Limited	20-Apr-22	NCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
237	AKD Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/80/22	Admonished under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
238	Akhai Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
239	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
240	Fikree's (Pvt.) Limited	18-Apr-22	NCPL/CRO/81/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
241	Monelyne Securities (Pvt.) Limited	12-Apr-22	NCPL/CS/212/22	Restriction of access to services as Margin Financier under Rule 11(a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
242	Shahar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCPL/CS/200/22	Restriction of access to services as Margin Financier under Rule 11(a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCPL Regulations, 2015.
243	KP Securities (Pvt.) Limited	29-Mar-22	NCPL/CS/113/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
244	Allied Securities (Pvt.) Limited	28-Mar-22	NCPL/CS/110/22	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
245	Strongman Securities (Pvt.) Limited	22-Mar-22	NCPL/CRO/76/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
246	Gul Dhani Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/68/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
247	A.H.M Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/69/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
248	Fikree's Private Limited	21-Mar-22	NCPL/CRO/70/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
249	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/71/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
250	H.H Misbah Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/73/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
251	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/74/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
252	Strongman Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/75/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
253	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/105/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
254	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/104/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
255	Fairway Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/102/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
256	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCPL/CS/100/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders					
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action	
257	Muhammad Amer Riaz Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/103/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
258	Networth Securities Limited	18-Mar-22	NCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
259	Friendly Securities (Pvt.) Limited	17-Mar-22	NCPL/CS/67/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.	
260	ABM Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/87/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
261	Gulrez Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
262	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
263	Patel Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
264	Tariq Vohra Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/85/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
265	A.I. Securities (Pvt.) Limited	4-Mar-22	NCPL/CS/61/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
266	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCPL/CS/60/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
267	Royal Securities (Pvt.) Limited	3-Mar-22	NCPL/CS/66/22	Restriction of access to services under Regulation 18.1.1(c), 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC	
268	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCPL/CS/65/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
269	Continental Capital Management (Pvt.) Limited - TRR	23-Feb-22	NCPL/CS/64/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
270	Patel Securities (Pvt.) Limited - TRR	23-Feb-22	NCPL/CS/63/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
271	Abbasi Securities (Pvt.) Limited	14-Jan-22	NCPL/CS/10/22	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
272	Pearl Securities Limited - TRR	7-Jan-22	NCPL/CS/03/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
273	First National Equities Limited - TRR	7-Jan-22	NCPL/CS/02/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
274	JSK Securities Limited - JIT	7-Jan-22	NCPL/CS/01/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
275	Pervez Ahmed Capital (Pvt.) Limited	30-Dec-21	NCPL/CS/387/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
276	Khawaja Securities (Pvt.) Limited	29-Dec-21	NCPL/CS/425/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
277	M. Ashfaq Hussain Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCPL/CS/401/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
278	AKY Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCPL/CS/398/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
279	Khawaja Securities (Pvt.) Limited	17-Dec-21	NCPL/CS/419/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
280	Shaffi Securities (Pvt.) Limited	17-Dec-21	NCPL/CS/418/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.	
281	Dawood Equities Limited	17-Dec-21	NCPL/CS/417/21	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation	
282	High Land Securities (Pvt.) Limited	17-Dec-21	NCPL/CS/416/21	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation	
283	Shaia Capital Pakistan (Pvt.) Limited	15-Dec-21	NCPL/CS/415/21	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCPL Regulations, 2015.	
284	High Land Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/397/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
285	Rahat Securities Limited - Audit of CM	26-Nov-21	NCPL/CS/396/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
286	Y.H. Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/395/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
287	Shajirapak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/394/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
288	Shaffi Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/393/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
289	New Peak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/392/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
290	MND Investments (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/391/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
291	Investment Managers Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/390/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
292	Friendly Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/389/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
293	Brains Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/388/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
294	AHM Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CS/387/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
295	JSK Securities Limited	25-Nov-21	NCPL/CS/399/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
296	Friendly Securities (Pvt.) Limited	16-Nov-21	NCPL/CS/382/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB	
297	Shaffi Securities (Pvt.) Limited	16-Nov-21	NCPL/CS/381/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.	
298	JSK Securities Limited	16-Nov-21	NCPL/CS/378/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
299	MSD Capital Equities (Pvt.) Limited	11-Nov-21	NCPL/CS/377/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
300	MSD Capital Equities (Pvt.) Limited	9-Nov-21	NCPL/CS/376/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
301	JS Value Fund	22-Oct-21	NCPL/CS/302/21	Termination of Non Broker Clearing Member account and Debt Market Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
302	Monyleve Securities (Pvt.) Limited	18-Oct-21	NCPL/CS/365/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.	
303	Friendly Securities (Pvt.) Limited	18-Oct-21	NCPL/CS/364/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.	
304	WE Financial Services Limited	18-Oct-21	NCPL/CS/363/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.	
305	Azee Securities (Pvt.) Limited	13-Oct-21	NCPL/CS/358/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX	
306	Azee Securities (Pvt.) Limited	7-Oct-21	NCPL/CS/353/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX	
307	Adam Securities Limited - LSI	17-Sep-21	NCPL/CS/349/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
308	Pasha Securities (Pvt.) Limited - JIT	17-Sep-21	NCPL/CS/350/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
309	WE Financial Services Limited	17-Sep-21	NCPL/CS/352/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB	
310	Falki Capital Private Limited	17-Sep-21	NCPL/CS/259/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
311	Ahsam Securities (Pvt.) Limited	10-Sep-21	NCPL/CS/253/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
312	HP Securities (Pvt.) Limited	10-Sep-21	NCPL/CS/252/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(j) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM	
313	Royal Securities (Pvt.) Limited	10-Sep-21	NCPL/CS/347/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.	
314	Royal Securities (Pvt.) Limited	8-Sep-21	NCPL/CS/345/21	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX	
315	MAC Securities (Pvt.) Limited	27-Aug-21	NCPL/CS/221/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
316	SM Securities (Pvt.) Limited	27-Aug-21	NCPL/CS/224/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination	
317	Mismanian Financials (Pvt.) Limited	13-Aug-21	NCPL/CS/343/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
318	DJM Securities (Pvt.) Limited	13-Aug-21	NCPL/CS/342/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
319	Salim Sozer Securities Limited	13-Aug-21	NCPL/CS/341/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
320	Time Securities (Pvt.) Limited	13-Aug-21	NCPL/CS/340/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
321	General Investments & Securities (Pvt.) Limited	13-Aug-21	NCPL/CS/339/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
322	New Peak Securities (Pvt.) Limited - JIT	13-Aug-21	NCPL/CS/338/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
323	Azee Securities (Pvt.) Limited - JIT	13-Aug-21	NCPL/CS/337/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
324	Inveslink Capital (Pvt.) Limited	9-Jul-21	NCPL/CS/250/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
325	Fikree's (Pvt.) Limited	9-Jul-21	NCPL/CS/249/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
326	Surmawala Securities (Pvt.) Limited	9-Jul-21	NCPL/CS/254/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
327	Patel Securities (Pvt.) Limited	9-Jul-21	NCPL/CS/253/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
328	M. Ashfaq Hussain Securities (Pvt.) Ltd	9-Jul-21	NCPL/CS/251/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015	
329	RAH Securities (Pvt.) Limited - Audit of CM	9-Jul-21	NCPL/CS/244/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
330	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	9-Jul-21	NCPL/CS/234/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
331	Backers & Partners (Private) Limited - Audit of CM	9-Jul-21	NCPL/CS/235/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
332	AM Chaudhry Securities (Pvt.) Limited - JIT	9-Jul-21	NCPL/CS/227/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
333	Vector Securities (Pvt.) Limited - TRR	9-Jul-21	NCPL/CS/237/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
334	128 Securities (Pvt.) Limited - TRR	9-Jul-21	NCPL/CS/236/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations	
335	128 Securities (Pvt.) Limited - Audit of CM	30-Jun-21	NCPL/CS/243/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
336	Arif Latif Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCPL/CS/241/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
337	Salim Sozer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCPL/CS/239/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
338	Amer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCPL/CS/240/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
339	HMC Stocks (Pvt.) Limited - Audit of CM	25-Jun-21	NCPL/CS/245/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
340	Pearl Securities Limited - Audit of CM	25-Jun-21	NCPL/CS/246/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
341	Axis Global Limited - Audit of CM	25-Jun-21	NCPL/CS/242/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCPL Regulations	
342	Q. Ain Khanni Securities (Pvt.) Limited	18-Jun-21	NCPL/CS/232/21	Revocation of Restriction of Access to Services	
343	Vantage Commodities (Pvt.) Limited	18-Jun-21	NCPL/CS/231/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX	

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
344	Q. Ain Khani Securities (Pvt.) Limited	16-Jun-21	NCPL/CRO/230/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015
345	Bawany Securities (Pvt.) Limited - TRR	11-Jun-21	NCPL/CRO/224/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
346	Integrated Equities Limited - TRR	11-Jun-21	NCPL/CRO/225/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
347	ACM Global (Pvt.) Limited - TRR	11-Jun-21	NCPL/CRO/224/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
348	Saya Securities (Pvt.) Limited - TRR	11-Jun-21	NCPL/CRO/223/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
349	Nini Securities (Pvt.) Limited - TRR	11-Jun-21	NCPL/CRO/222/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
350	Moneyline Securities (Pvt.) Limited - JIT	11-Jun-21	NCPL/CRO/221/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
351	NBP Fund Management Limited - NAFA Islamic Principle Protected Fund-II	28-May-21	NCPL/CS/142/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
352	Khawaja Securities (Pvt.) Limited	25-May-21	NCPL/CS/141/21	Termination as Margin Trader/Financier under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
353	Azee Securities (Pvt.) Limited	25-May-21	NCPL/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
354	Azee Securities (Pvt.) Limited	25-May-21	NCPL/CRO/214/21	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 on account of default of money obligation
355	Infinite Securities Limited	18-May-21	NCPL/CRO/212/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
356	MAS Capital Securities (Pvt.) Limited	4-May-21	NCPL/CS/97/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
357	BMA Capital Management Limited - LSJ	3-May-21	NCPL/CRO/208/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
358	Khanani Securities (Pvt.) Limited - TRR	3-May-21	NCPL/CRO/203/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
359	HMC Stocks (Pvt.) Limited	3-May-21	NCPL/CRO/202/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
360	K & I Global Capital (Pvt.) Limited	3-May-21	NCPL/CRO/201/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
361	Irfan Mazhar Securities (Pvt.) Limited - TRR	3-May-21	NCPL/CRO/200/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
362	Y. H. Securities (Pvt.) Limited - TRR	3-May-21	NCPL/CRO/199/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
363	RAH Securities (Pvt.) Limited	3-May-21	NCPL/CRO/198/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
364	First National Equities Limited - TRR	3-May-21	NCPL/CRO/193/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
365	Aba Ali Habib Securities (Pvt.) Limited - TRR	3-May-21	NCPL/CRO/192/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
366	M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NCPL/CRO/190/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
367	Bhawani Securities (Pvt.) Limited - TRR	23-Apr-21	NCPL/CRO/188/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
368	Bawany Securities (Pvt.) Limited	23-Apr-21	NCPL/CRO/176/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
369	Amer Securities (Pvt.) Ltd	23-Apr-21	NCPL/CRO/175/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
370	AKY Securities Private Limited	23-Apr-21	NCPL/CRO/174/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
371	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NCPL/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
372	Saiman Majeed Securities (Pvt.) Limited	23-Apr-21	NCPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
373	AJ Securities Private Limited	23-Apr-21	NCPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
374	Alkhai Securities Private Limited	23-Apr-21	NCPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
375	Finlex's Private Limited	16-Apr-21	NCPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCPL Regulations, 2015
376	Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NCPL/CRO/165/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
377	Dawood Equities Limited - TRR	16-Apr-21	NCPL/CRO/163/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
378	We Financial Services Limited	16-Apr-21	NCPL/CRO/187/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCPL Regulations, 2015.
379	ACM Gold (Pvt.) Limited	14-Apr-21	NCPL/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
380	ACM Gold (Pvt.) Limited	12-Apr-21	NCPL/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
381	Infinite Securities Limited	9-Apr-21	NCPL/CRO/177/21	Revocation of Restriction of Access to Services
382	Icon Capital Management (Pvt.) Limited	8-Apr-21	NCPL/CS/96/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
383	Saim Sozer Securities (Pvt.) Limited	26-Mar-21	NCPL/CRO/150/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Regulation 14.5 of NCPL Regulations, 2015
384	GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/148/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
385	Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/149/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
386	Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/136/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
387	Zafar Moti Capital Securities (Pvt.) Limited - JIT	22-Mar-21	NCPL/CRO/114/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
388	Msmian Financials (Pvt.) Limited	22-Mar-21	NCPL/CRO/132/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
389	SAAO Capital (Pvt.) Limited	22-Mar-21	NCPL/CRO/131/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
390	Pearl Securities Limited	22-Mar-21	NCPL/CRO/127/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
391	Spectrum Securities Limited - JIT	10-Mar-21	NCPL/CRO/113/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
392	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCPL/CRO/118/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
393	Highland Securities Pvt limited - TRR	9-Mar-21	NCPL/CRO/116/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
394	Tariq Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NCPL/CRO/115/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
395	Q. Ain Khani Securities (Pvt.) Limited	9-Mar-21	NCPL/CRO/122/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
396	Continental Capital Management Pvt Limited	9-Mar-21	NCPL/CRO/123/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
397	We Financial Services Limited	9-Mar-21	NCPL/CRO/124/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
398	Brains Securities (Pvt.) Ltd	9-Mar-21	NCPL/CRO/125/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
399	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/103/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
400	Prime Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/101/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
401	B & B Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/100/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
402	Azee Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/99/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
403	Merchant Investments (Pvt.) Limited	15-Feb-21	NCPL/CRO/98/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
404	Khanani Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/97/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
405	Z. A. Ghaflar Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/96/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
406	Iqbal Usman Kothwani Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/95/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
407	M. Tariq Moti Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/94/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
408	Tariq Vohra Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/93/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
409	We Financial Services Limited	3-Feb-21	NCPL/CRO/92/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
410	Motiwala Securities (Pvt.) Limited	27-Jan-21	NCPL/CS/35/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
411	Royal Securities (Pvt.) Limited	26-Jan-21	NCPL/CRO/29/21	Suspension under Regulation 18.1.1(a), 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
412	128 Securities Pvt Limited - Audit of CM	25-Jan-21	NCPL/CRO/27/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations and penalty imposed
413	Time Securities (Pvt.) Limited - JIT	25-Jan-21	NCPL/CRO/23/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
414	Msmian Financials Private Limited - JIT	25-Jan-21	NCPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
415	Friendly Securities Private Limited - JIT	25-Jan-21	NCPL/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
416	Shajar Capital Private Limited - TRR	15-Jan-21	NCPL/CRO/8/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
417	INA Securities (Pvt.) Ltd - JIT	15-Jan-21	NCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
418	Pearl Securities Limited	11-Jan-21	NCPL/CRO/5/21	Warning issued and penalty imposed under Regulation 14.1.1 and 14.6 of NCPL Regulations, 2015 on account of matters identified in inspection conducted by SECP
419	Infinite Securities Limited	11-Jan-21	NCPL/CRO/004/21	Restriction of access to services under Regulation 18.1.1(a), 18.1.1(b) & 18.3 of NCPL Regulations, 2015
420	Abbas Securities (Pvt.) Limited	4-Jan-21	NCPL/CRO/001/21	Restriction of access to services under Regulation 18.1.1(a), 18.1.1(b) & 18.3 of NCPL Regulations, 2015
421	Ismail Iqbal Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/348/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
422	Spinzor Equities (Pvt.) Limited	31-Dec-20	NCPL/CRO/256/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
423	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/349/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
424	Taurus Securities Limited	31-Dec-20	NCPL/CRO/358/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
425	Dawood Equities Limited - Audit of CM	31-Dec-20	NCPL/CRO/359/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
426	HP. Byramji & Co. (Pvt.) Limited	24-Dec-20	NCPL/CS/410/20	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
427	Progressive Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/355/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
428	MGM Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/354/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
429	Khawaja Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/351/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations
430	ASA Stocks (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/350/20	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCPL Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
431	MSD Capital Equities (Pvt.) Limited	11-Dec-20	NCPL/CRO/347/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
432	Shaukat Shaif Securities (Pvt.) Limited	2-Dec-20	NCPL/CS/401/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CMC
433	Amer Securities (Pvt.) Limited	26-Nov-20	NCPL/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
434	Akhal Securities (Pvt) Limited	12-Nov-20	NCPL/CRO/333/20	Revocation of Restriction of Access to Services
435	M Ashfaq Hussain Securities (Pvt) Limited	11-Nov-20	NCPL/CRO/332/20	Revocation of Restriction of Access to Services
436	M Ashfaq Hussain Securities (Pvt) Limited	10-Nov-20	NCPL/CRO/329/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
437	Akhal Securities (Pvt) Limited	10-Nov-20	NCPL/CRO/328/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
438	Q. Ain Khanani Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/327/20	Revocation of Restriction of Access to Services
439	Continental Capital Management (Pvt.) Limited	4-Nov-20	NCPL/CRO/315/20	Revocation of Restriction of Access to Services
440	We Financials Services Limited	3-Nov-20	NCPL/CRO/312/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
441	Amer Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/311/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
442	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCPL/CRO/310/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
443	Fairway Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of audited NCB
444	Q. Ain Khanani Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/308/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
445	A.J Securities (Pvt.) Limited	2-Nov-20	NCPL/CRO/305/20	Revocation of Restriction of Access to Services
446	A.J Securities (Pvt.) Limited	29-Oct-20	NCPL/CRO/304/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
447	Saiman Majed Sec	27-Oct-20	NCPL/CRO/290/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
448	Rafi Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/296/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
449	Memon Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/293/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
450	Next Capital Limited	27-Oct-20	NCPL/CRO/289/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
451	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/291/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
452	Brains Securities (Pvt.) Ltd	27-Oct-20	NCPL/CRO/295/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
453	Topline Securities Limited - Audit of CM	27-Oct-20	NCPL/CRO/294/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
454	Patel Securities (Pvt.) Limited - Audit of CM	27-Oct-20	NCPL/CRO/288/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
455	Millennium Brokerage (Pvt.) Limited - Audit of CM	27-Oct-20	NCPL/CRO/292/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
456	Xpert Securities (Pvt.) Limited	7-Oct-20	NCPL/CRO/286/20	Revocation of Restriction of Access to Services
457	MSD capital Equities (Pvt.) Limited	5-Oct-20	NCPL/CRO/285/20	Revocation of Restriction of Access to Services
458	Reliance Securities Limited	29-Sep-20	NCPL/CRO/284/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
459	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCPL/CRO/271/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
460	Arif Latif securities Pvt Limited	28-Sep-20	NCPL/CRO/273/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
461	Fikree's (Pvt) Ltd	28-Sep-20	NCPL/CRO/274/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
462	Kosmopolitan Securities	28-Sep-20	NCPL/CRO/272/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
463	Cedar Capital (Pvt.) Limited	28-Sep-20	NCPL/CRO/275/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
464	General Investments & Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/277/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
465	Hamza Farhad Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/279/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
466	Saz Capital Securities (Pvt.) Limited	28-Sep-20	NCPL/CRO/280/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
467	FM Securities (Pvt) Limited	18-Sep-20	NCPL/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
468	New Peak Securities (Pvt.) Limited	18-Sep-20	NCPL/CRO/278/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
469	Arch Capital Securities (Pvt) Limited	18-Sep-20	NCPL/CS/302/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
470	ASDA Securities (Pvt) Limited	3-Sep-20	NCPL/CRO/265/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
471	Amer Securities (Pvt.) Limited	18-Aug-20	NCPL/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
472	We Financial Services Limited	18-Aug-20	NCPL/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
473	Asian Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/241/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
474	Dattoo Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/242/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
475	Eleven Stars Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/243/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
476	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/244/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
477	Interactive Sec (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/245/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
478	Msmarian Financials (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/246/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
479	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/247/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
480	128 securities (Pvt) Limited	12-Aug-20	NCPL/CS/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
481	Horizon Securities Limited	30-Jul-20	NCPL/CS/263/20	Termination of SLB account on account of Self Termination
482	Asad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCPL/CRO/224/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
483	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/222/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
484	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/221/20	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of default of money obligation
485	Askari Securities (Pvt) Limited - Audit of CM	3-Jul-20	NCPL/CRO/215/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
486	Summit Capital (Pvt) Limited - Audit of CM	3-Jul-20	NCPL/CRO/214/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations
487	SAAO Capital (Pvt.) Limited	3-Jul-20	NCPL/CRO/209/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
488	Sethi Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211a/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
489	Royal Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
490	Dossiani Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/212/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations and penalty imposed
491	Growth Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/194/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
492	Gulrez Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/195/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
493	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/196/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
494	Tariq Moti Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/197/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
495	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/198/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
496	Asad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCPL/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.
497	Elixir Securities Pakistan (Pvt.) Limited	9-Jun-20	NCPL/CS/214/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
498	Vector Securities (Pvt) Limited	18-May-20	NCPL/CRO/182/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
499	Firat Street Capital (Pvt.) Limited	15-May-20	NCPL/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
500	Mawani Securities (Pvt.) Limited	5-May-20	NCPL/CRO/180/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
501	Bawa Securities (Pvt.) Limited	5-May-20	NCPL/CRO/174/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
502	Falki Capital (Pvt.) Limited	5-May-20	NCPL/CRO/173/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
503	Integrated Equities Limited	5-May-20	NCPL/CRO/178/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
504	Rahat Securities (Pvt) Limited	5-May-20	NCPL/CRO/179/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
505	ASDA Securities Private Limited-TRR	5-May-20	NCPL/CRO/171/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
506	Zillion Capital Securities Private Limited-TRR	5-May-20	NCPL/CRO/170/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
507	Allied Bank Limited- Settlement Bank Branch	28-Apr-20	NCPL/CS/183/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
508	Allied Bank Limited	28-Apr-20	NCPL/CS/184/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
509	Zillion Capital Securities (Pvt) Limited-MF	27-Apr-20	NCPL/CS/186/2020	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
510	Progressive Investment Management (Pvt.) Limited	21-Apr-20	NCPL/CRO/166/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
511	Bridge Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/168/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
512	Asad Mustafa Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/167/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
513	Dr. Arslan Raqaeq Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/165/20	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
514	Firat Street Capital (Pvt.) Limited	17-Apr-20	NCPL/CRO/164/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18.1 of NCCPL Regulations, 2015.
515	Vector Securities (Pvt) Limited	17-Apr-20	NCPL/CRO/163/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
516	Zillion Capital Securities (Pvt) Limited-MF	17-Apr-20	NCPL/CRO/162/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
517	Alfa Adhi Securities (Pvt) Limited - Audit of CM	15-Apr-20	NCPL/CRO/147/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 138 of NCCPL Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
518	Escorts Capital Limited	26-Mar-20	NCPL/CS/175/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
519	Akhal Securities (Pvt.) Limited	24-Mar-20	NCPL/CRO/154/20	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
520	Al-Haq Securities Pvt. Ltd	17-Mar-20	NCPL/CRO/131/20	Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB
521	Akhal Securities (Pvt) Limited	17-Mar-20	NCPL/CRO/128/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
522	JSK Securities Ltd	17-Mar-20	NCPL/CRO/129/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
523	ASDA Securities (Pvt) Limited	17-Mar-20	NCPL/CRO/127/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
524	Amr Securities (Pvt.) Limited	17-Mar-20	NCPL/CRO/130/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
525	Zillion Capital Securities (Pvt) Limited	13-Mar-20	NCPL/CRO/124/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
526	Amr Securities (Pvt.) Limited	13-Mar-20	NCPL/CRO/122/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
527	R.A Securities (Pvt) Limited	9-Mar-20	NCPL/CS/105/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
528	M.I Memon Securities (Pvt) Limited	3-Mar-20	NCPL/CS/101/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
529	Reliance Securities Limited	17-Feb-20	NCPL/CRO/101/20	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
530	Galaxy Capital Securities (Pvt) limited - Audit of CM	14-Feb-20	NCPL/CRO/94/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
531	Prime Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/95/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
532	Asian Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/96/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
533	HH Mubash Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/97/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
534	RAH Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/99/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 138 of NCCPL Regulations
535	K&I Global Capital (Pvt) Limited	14-Feb-20	NCPL/CRO/98/20	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
536	AMCAP Securities (Pvt) Limited	11-Feb-20	NCPL/CS/75/2020	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
537	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/90/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
538	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/89/20	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
539	Din Capital Limited	23-Jan-20	NCPL/CS/70/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
540	Unex Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/52/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
541	Concordia Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/51/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
542	Dawood Equities Limited	27-Dec-19	NCPL/CRO/216/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed
543	Dattoo Securities (Pvt) Limited	27-Dec-19	NCPL/CRO/211/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
544	ASDA Securities (Pvt) Limited	19-Dec-19	NCPL/CRO/209/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
545	IAK Securities (Pvt.) Ltd	18-Dec-19	NCPL/CS/462/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
546	HP Byramji and Co (Pvt) Limited	13-Dec-19	NCPL/CRO/203/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
547	Al Habib Capital Markets Pvt Ltd	13-Dec-19	NCPL/CRO/205/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
548	Ayub Chaudhry Investments Pvt Ltd	13-Dec-19	NCPL/CRO/204/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
549	Yasir Mahmood Securities Pvt Ltd	22-Nov-19	NCPL/CRO/199/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
550	AAA Securities Pvt Ltd	22-Nov-19	NCPL/CRO/197/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
551	Rafi Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/198/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
552	FairEdge Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/195/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
553	Highland Securities Pvt limited	22-Nov-19	NCPL/CRO/196/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
554	MSD Capital Equities (Pvt) Ltd	18-Nov-19	NCPL/CRO/201/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
555	Xpert Securities (Pvt.) Limited	18-Nov-19	NCPL/CRO/200/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
556	Baba Equities (Pvt.) Limited	7-Nov-19	NCPL/CS/405/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
557	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/187/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
558	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/188/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
559	Pervez Ahmed Capital (Pvt.) Limited	7-Oct-19	NCPL/CRO/186/19	Suspension under Regulation 18.1.1(a) & (b) of NCCPL Regulations, 2015 on account of notice issued by SECP
560	Gul Dhami Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/140/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
561	Salman Majeed Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/142/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
562	Zahid Latif Khan Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/141/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
563	Hamza Farhad Securities (Pvt.) Limited	27-Sep-19	NCPL/CRO/139/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
564	Memon Securities (Pvt.) Limited	24-Sep-19	NCPL/CRO/135/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
565	Khawala Securities Pvt Limited	23-Sep-19	NCPL/CRO/124/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
566	Insight Securities (Pvt.) Limited	23-Sep-19	NCPL/CRO/125/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
567	Hamza Farhad Securities (Pvt.) Limited	19-Sep-19	NCPL/CRO/133/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
568	Elixir Securities (Pvt) Limited	17-Sep-19	NCPL/CS/318/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
569	Asda Securities (Pvt.) Limited	17-Sep-19	NCPL/CRO/127/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
570	We Financial Services Limited	16-Sep-19	NCPL/CRO/131/19	Revocation of restriction of Clearing Member on account of notice issued by SECP
571	Baba Equities (Pvt.) Limited	16-Sep-19	NCPL/CRO/129/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
572	Amr Securities (Pvt.) Limited	16-Sep-19	NCPL/CRO/123/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
573	Zillion Capital Securities (Pvt) Limited	13-Sep-19	NCPL/CRO/122/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 78.2.4 of NCCPL Regulations, 2015.
574	We Financial Services Limited	6-Sep-19	NCPL/CRO/120/19	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
575	M.H Securities (Pvt) Limited	28-Aug-19	NCPL/CS/286/19	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
576	M.H Securities (Pvt) Limited	28-Aug-19	NCPL/CS/285/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
577	Zillion Capital Securities (Pvt.) Limited	30-Jul-19	NCPL/CRO/109/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
578	Multiline Securities (Pvt.) Limited	29-Jul-19	NCPL/CRO/108/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
579	Al-Hoqani Securities And Investment Corporation Limited	29-Jul-19	NCPL/CS/271/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
580	MF Stocks (Pvt.) Limited	25-Jul-19	NCPL/CS/267/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
581	Techno Fundamental Securities (Pvt.) Limited	23-Jul-19	NCPL/CS/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
582	IAK Securities (Pvt.) Limited	18-Jul-19	NCPL/CRO/107/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
583	IAK Securities (Pvt.) Limited	16-Jul-19	NCPL/CRO/106/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
584	Shajarpak Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/96/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
585	MAAN Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/98/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
586	Shaffi Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/97/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
587	Azee Securities (Pvt) Limited	15-Jul-19	NCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
588	Azee Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/103/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
589	KP Securities (Pvt.) Limited	15-Jul-19	NCPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
590	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NCPL/CS/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
591	Tariq Sayeed Securities (Pvt.) Limited	12-Jul-19	NCPL/CS/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
592	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NCPL/CS/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
593	AHKD Securities (Pvt.) Limited	5-Jul-19	NCPL/CS/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
594	Reliance Securities Limited	1-Jul-19	NCPL/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
595	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NCPL/CS/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
596	DAWOOD EQUITIES LIMITED	26-Jun-19	NCPL/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
597	DAWOOD EQUITIES LIMITED	26-Jun-19	NCPL/CRO/92/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
598	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NCPL/CS/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
599	RELIANCE SECURITIES LIMITED	18-Jun-19	NCPL/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
600	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NCPL/CS/198/19	Termination of Margin Financier and Finance accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
601	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NCPL/CRO/86/19	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000
602	ASA STOCKS PRIVATE LIMITED	23-May-19	NCPL/CRO/75/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
603	ASHFAQ ASHRAF SECURITIES PRIVATE LIMITED	23-May-19	NCPL/CS/190/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
604	ALFA ADNI SECURITIES PRIVATE LIMITED	21-May-19	NCPL/CRO/71/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
605	MILLENNIUM BROKERAGE PRIVATE LIMITED	21-May-19	NCPL/CRO/72/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
606	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NCPL/CRO/74/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
607	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NCPL/CRO/70/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
608	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCPL/CRO/68/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
609	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCPL/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
610	SHAJAR CAPITAL PRIVATE LIMITED	14-May-19	NCPL/CRO/61/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
611	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCPL/CRO/66/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
612	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCPL/CRO/67/19	Revocation of Clearing Member Pursuant to settlement of money obligation
613	FORTUNE SECURITIES LIMITED	7-May-19	NCPL/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCCPL Regulations, 2015 on account of matter pertaining to submission of NCB
614	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NCPL/CRO/62/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
615	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NCPL/CS/158/19	Termination of Trading Financier ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
616	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NCPL/CRO/56/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
617	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NCPL/CRO/57/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
618	DIN CAPITAL LIMITED	16-Apr-19	NCPL/CS/137/19	Termination of Trading Financier ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
619	K & I GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NCPL/CRO/55/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
620	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NCPL/CRO/54/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
621	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NCPL/CRO/52/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
622	FAWAD YUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NCPL/CRO/53/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
623	GULREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NCPL/CRO/47/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
624	SAKARNWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NCPL/CRO/48/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
625	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NCPL/CRO/49/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
626	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NCPL/CRO/50/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
627	IAK SECURITIES PVT. LIMITED	22-Mar-19	NCPL/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
628	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NCPL/CRO/38/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
629	M H SECURITIES (PVT.) LTD.	18-Mar-19	NCPL/CRO/43/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
630	WE FINANCIAL SERVICES LTD.	18-Mar-19	NCPL/CRO/44/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
631	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NCPL/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCCPL Regulations, 2015.
632	IAK SECURITIES (PVT.) LIMITED	18-Mar-19	NCPL/CRO/39/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
633	M. F STOCKS (PVT.) LIMITED	18-Mar-19	NCPL/CRO/41/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
634	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NCPL/CRO/40/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
635	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NCPL/CS/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
636	CHENAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NCPL/CRO/34/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations, 2015.
637	FOUNDATION SECURITIES (PVT) LTD	12-Mar-19	NCPL/CRO/35/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
638	SOUTH ASIAN SECURITIES (PVT) LTD.	12-Mar-19	NCPL/CS/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
639	NAYYAR SHEKH SECURITIES (PVT) LTD	6-Mar-19	NCPL/CS/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
640	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NCPL/CRO/32/19	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
641	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NCPL/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCCPL Regulations, 2015 On account of matters identified under Joint Inspection
642	I28 SECURITIES (PVT) LTD.	19-Feb-19	NCPL/CRO/30/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
643	GOSSIM INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NCPL/CS/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
644	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NCPL/CRO/29/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
645	M. SALIM KASMANI SECURITIES (PVT) LIMITED	18-Feb-19	NCPL/CRO/27/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
646	HH MISBAH SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/25/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
647	GALAXY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/26/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
648	ABBASI & CO. (PVT.) LIMITED	18-Feb-19	NCPL/CRO/23/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
649	NETWORTH SECURITIES LIMITED	18-Feb-19	NCPL/CRO/24/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
650	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCPL/CRO/28/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
651	RFI EQUITY (PVT) LTD	29-Jan-19	NCPL/CS/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
652	HMC STOCKS (PVT) LTD	23-Jan-19	NCPL/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
653	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NCPL/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
654	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NCPL/CS/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
655	HMC STOCKS (PVT) LTD	16-Jan-19	NCPL/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
656	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NCPL/CRO/8/19	Revocation of Clearing Member Pursuant to action taken by PSX
657	SAIMA QAISER SECURITIES (PVT.) LIMITED	4-Jan-19	NCPL/CRO/6/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
658	ABM SECURITIES (PVT.) LIMITED	4-Jan-19	NCPL/CRO/7/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
659	FDM CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCPL/CRO/1/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
660	SAL SECURITIES (PVT.) LTD.	31-Dec-18	NCPL/CS/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
661	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCPL/CS/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
662	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCPL/CRO/225/18	Revocation of Clearing Member Pursuant to action taken by PSX
663	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCPL/CRO/220/18	Warning issued under Regulation 18.1.1(b) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
664	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCPL/CRO/221/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
665	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCPL/CRO/222/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
666	EGF HERMES PAKISTAN LIMITED	14-Dec-18	NCPL/CRO/223/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
667	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCPL/CS/443/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
668	TARIQ SAYEED SECURITIES (PVT) LIMITED	28-Nov-18	NCPL/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
669	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCPL/CS/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
670	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCPL/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
671	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCPL/CRO/205/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
672	ARIF LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/195/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
673	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/193/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
674	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCPL/CRO/194/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
675	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCPL/CRO/197/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
676	PINE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCPL/CS/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
677	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCPL/CRO/187/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
678	I28 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/190/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
679	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/189/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
680	NIA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCPL/CRO/188/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
681	ZAHID LATIF KHAN SECURITIES (PVT) LTD.	26-Oct-18	NCPL/CS/386/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination
682	F.M. SECURITIES (PVT.) LTD.	26-Oct-18	NCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX



National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
683	XPERT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCPL/CRO/188/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
684	A.S SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
685	XPERT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCCPI Regulations, 2015 On account of matter pertaining to submission of NCB
686	AZEE SECURITIES	16-Oct-18	NCPL/CRO/182/18	Warning issued under Regulation 18.1.1(i) of NCCPI Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
687	MARKET 786 (PVT.) LIMITED	15-Oct-18	NCPL/CRO/179/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
688	CAMCO (PVT.) LIMITED	12-Oct-18	NCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
689	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
690	INA SECURITIES (PVT) LTD	9-Oct-18	NCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
691	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
692	MGM SECURITIES (PVT.) LIMITED	4-Oct-18	NCPL/CRO/170/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
693	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCPL/CRO/171/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
694	ASDA SECURITIES (PVT.) LIMITED	4-Oct-18	NCPL/CRO/172/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
695	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCPL/CRO/169/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
696	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
697	CAMCO (PVT.) LIMITED	18-Sep-18	NCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
698	INA SECURITIES (PVT) LTD	18-Sep-18	NCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
699	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
700	XPERT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
701	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
702	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
703	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
704	CMA SECURITIES (PVT.) LIMITED	18-Sep-18	NCPL/CRO/152/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
705	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
706	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
707	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCPL/CRO/152/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
708	HIGHLAND SECURITIES (PVT.) LIMITED	12-Sep-18	NCPL/CRO/146/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
709	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCPL/CRO/147/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
710	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
711	SMAC INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCPL/C/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
712	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
713	SAIMA QAISER SECURITIES (PVT) LIMITED	24-Aug-18	NCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
714	DJM SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/142/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
715	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/139/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
716	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/141/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
717	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-18	NCPL/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
718	VENUS SECURITIES (PVT.) LIMITED	15-Aug-18	NCPL/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
719	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	2-Aug-18	NCPL/CRO/129/18	Revocation of Clearing Member Pursuant to action taken by PSX
720	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCPL/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
721	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/124/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
722	BISMILLAH SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/127/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
723	DARSON SECURITIES (PVT.) LIMITED (LSI)	26-Jul-18	NCPL/CRO/131/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
724	FALKI CAPITAL (PVT.) LIMITED	26-Jul-18	NCPL/CRO/126/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
725	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/128/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
726	RAHAT SECURITIES LIMITED	26-Jul-18	NCPL/CRO/125/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
727	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCPL/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
728	R.F.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCPL/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
729	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCPL/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
730	GROWTH SECURITIES (PVT.) LIMITED COMMISSION	17-Jul-18	NCPL/CRO/90/18	Warning issued on account of matters forwarded by the Commission
731	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCPL/CRO/92/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
732	FAIR EDGE SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/107/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
733	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCPL/CRO/108/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
734	FIRST EQUITY MODARABA	17-Jul-18	NCPL/CRO/106/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
735	IQBAL USMAN KODVAI SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/89/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
736	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/91/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
737	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCPL/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
738	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCPL/C/266/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
739	FAIR DEAL SECURITIES (PVT) LTD.	5-Jul-18	NCPL/C/262/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
740	SAI SECURITIES (PVT.) LIMITED	3-Jul-18	NCPL/CRO/86/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
741	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCPL/CRO/88/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
742	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCPL/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
743	KP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCPL/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
744	AWT INVESTMENT LIMITED	27-Jun-18	NCPL/C/242/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
745	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCPL/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
746	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCPL/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
747	KP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCPL/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
748	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCPL/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
749	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCPL/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
750	ABA ALI HABIB SECURITIES (PVT.) LIMITED	14-Jun-18	NCPL/CRO/75/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
751	DIN CAPITAL LIMITED	14-Jun-18	NCPL/CRO/74/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
752	ROYAL SECURITIES (PVT.) LIMITED	14-Jun-18	NCPL/CRO/76/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
753	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCPL/C/235/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
754	DAWOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCPL/CRO/73/18	Warning issued on account of matters forwarded by the Commission
755	ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCPL/CRO/72/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
756	F.M SECURITIES (PVT.) LIMITED	8-Jun-18	NCPL/CRO/70/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
757	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCPL/CRO/71/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
758	TAURUS SECURITIES LIMITED	8-Jun-18	NCPL/CRO/69/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
759	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCPL/C/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
760	AKSAR SECURITIES LIMITED	18-May-18	NCPL/CRO/67/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
761	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCPL/CRO/68/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
762	VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)	18-May-18	NCPL/CRO/66/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
763	JAHANZAB SECURITIES (PVT) LIMITED	17-May-18	NCPL/CS/196/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
764	FAIR DEAL SECURITIES (PVT) LTD	16-May-18	NCPL/CRO/69/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
765	KS8 STOCK BROKERAGE (PVT) LTD.	10-May-18	NCPL/CS/188/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
766	MANNOO CAPITAL (PVT.) LIMITED	20-Apr-18	NCPL/CRO/48/18	Warning issued on account of Inspection conducted under Joint Inspection Regulations
767	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/44/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
768	ABBASI SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/45/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
769	AMCAP SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/46/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
770	K&I GLOBAL CAPITAL (PVT.) LIMITED	20-Apr-18	NCPL/CRO/47/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
771	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/43/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
772	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCPL/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
773	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCPL/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
774	MAHA SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CS/112/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of self Termination
775	ALFALAH SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/28/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
776	AXIS GLOBAL LIMITED	12-Mar-18	NCPL/CRO/33/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
777	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCPL/CRO/29/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
778	INTERMARKET SECURITIES LIMITED	12-Mar-18	NCPL/CRO/31/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
779	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/30/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
780	SHAFFI SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/27/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
781	TOPLINE SECURITIES LIMITED	12-Mar-18	NCPL/CRO/32/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
782	F. M. SECURITIES (PVT.) LTD.	9-Mar-18	NCPL/CRO/35/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
783	128 SECURITIES (PVT) LTD.	1-Mar-18	NCPL/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
784	AU HUSAIN RAJIBAL LTD.	23-Feb-18	NCPL/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
785	H. M. IDREES H. ADAM (PVT.) LIMITED	29-Jan-18	NCPL/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
786	KHAYAM SECURITIES (PVT) LIMITED	25-Jan-18	NCPL/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
787	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCPL/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
788	ISMAL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCPL/CRO/8/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
789	JSK SECURITIES LTD	22-Jan-18	NCPL/CRO/10/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
790	RELIANCE SECURITIES LIMITED	22-Jan-18	NCPL/CRO/6/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
791	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCPL/CRO/7/18	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
792	XPRT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCPL/CRO/009/18	Revocation of Clearing Member Pursuant to action taken by CDC
793	FIRST ZEVA (PVT.) LTD.	4-Jan-18	NCPL/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
794	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCPL/CRO/001/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
795	PEARL BROKERAGE (PVT) LIMITED	1-Jan-18	NCPL/CRO/002/18	Revocation of Clearing Member Pursuant to action taken by PSX
796	PEARL BROKERAGE (PVT.) LIMITED - COMMISSION	27-Dec-17	NCPL/CRO/321/17	Warning issued on account of matters forwarded by the Commission
797	PEARL BROKERAGE (PVT) LIMITED	26-Dec-17	NCPL/CRO/321/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
798	ADEEL ZAFAR SECURITIES (PVT.) LTD.	21-Dec-17	NCPL/CS/10/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
799	XPRT SECURITIES (PRIVATE) LIMITED	20-Dec-17	NCPL/CRO/312/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
800	K.H.S. SECURITIES (PVT.) LIMITED.	19-Dec-17	NCPL/CRO/311/17	Revocation of Clearing Member Pursuant to action taken by PSX
801	HH MISBAH SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/302/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
802	MAAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/303/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
803	STRONGMAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/304/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
804	TECHNO FUNDAMENTAL SECURITIES (PVT.) LIMITED	19-Dec-17	NCPL/CRO/300/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
805	INVEST FORUM SECURITIES (PVT) LIMITED	14-Dec-17	NCPL/CRO/309/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
806	AHKD SECURITIES (PVT) LIMITED	14-Dec-17	NCPL/CRO/310/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
807	AM CHAUDHRY SECURITIES (PVT.) LIMITED	12-Dec-17	NCPL/CRO/307/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
808	SHAIKAT SHAFI SECURITIES (PVT.) LIMITED	12-Dec-17	NCPL/CRO/306/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
809	JAHANZAB SECURITIES (PVT) LIMITED	12-Dec-17	NCPL/CRO/305/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
810	HK SECURITIES PRIVATE LIMITED	11-Dec-17	NCPL/CS/480/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
811	M.A.N SECURITIES (PVT) LIMITED	5-Dec-17	NCPL/CS/472/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
812	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-17	NCPL/CRO/296/17	Suspension under Regulation of NCPL Regulations, 2015 Pursuant to action taken by PSX
813	EQUITY MASTER SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/286/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
814	A.N. EQUITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/293/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
815	BEST SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/288/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
816	BMA CAPITAL MANAGEMENT LIMITED	28-Nov-17	NCPL/CRO/292/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
817	FOUNDATION SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/287/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
818	Ghani OSMAN SECURITIES (PVT.) LIMITED	28-Nov-17	NCPL/CRO/294/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
819	DIN CAPITAL LTD.	23-Nov-17	NCPL/CRO/290/17	Revocation of Clearing Member On account of notice issued by SECP
820	DIN CAPITAL LTD.	17-Nov-17	NCPL/CRO/289/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
821	NAVEED HM IDREES (PVT) LIMITED	16-Nov-17	NCPL/CS/433/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
822	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	7-Nov-17	NCPL/CRO/281/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
823	WISDOM SECURITIES (PVT) LIMITED	7-Nov-17	NCPL/CRO/410/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
824	DIN CAPITAL LTD.	7-Nov-17	NCPL/CRO/279/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
825	SHAIKAT SHAFI SECURITIES (PVT.) LIMITED	1-Nov-17	NCPL/CRO/277/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
826	SCHON CAPITAL MARKETS LIMITED	1-Nov-17	NCPL/CS/405/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
827	LUXOR SECURITIES (SMC-PVT) LIMITED	1-Nov-17	NCPL/CS/402/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
828	K.H.S. SECURITIES (PVT.) LIMITED.	31-Oct-17	NCPL/CRO/276/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
829	SAFE SECURITIES (PVT) LIMITED	25-Oct-17	NCPL/CS/994/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
830	PAK MEEZAN SECURITIES (PVT) LIMITED	20-Oct-17	NCPL/CRO/267/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
831	SUNRISE CAPITAL (PRIVATE) LIMITED	20-Oct-17	NCPL/CRO/268/17	Further Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
832	STOCKS VISION (PVT) LIMITED	20-Oct-17	NCPL/CRO/266/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
833	FAITH SECURITIES (PVT) LIMITED	20-Oct-17	NCPL/CRO/265/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
834	KAYZONE CAPITAL MARKETS (SMC-PVT) LIMITED	20-Oct-17	NCPL/CRO/264/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
835	SWITCH SECURITIES (PVT) LIMITED	13-Oct-17	NCPL/CRO/262/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
836	ADAM SECURITIES LIMITED	13-Oct-17	NCPL/CRO/261/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
837	NETWORTH SECURITIES LIMITED	13-Oct-17	NCPL/CRO/253/17	Warning issued on account of Inspection conducted under Joint Inspection Regulations
838	ADEEL & NADEEM SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/252/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
839	BAWA SECURITIES(PVT.) LIMITED	13-Oct-17	NCPL/CRO/259/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
840	KHANAJA SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/87/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
841	MBA SECURITIES LIMITED	13-Oct-17	NCPL/CRO/257/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
842	NEXT CAPITAL LIMITED	13-Oct-17	NCPL/CRO/255/17	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
843	NUA SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/260/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
844	STANDARD CAPITAL (PVT.) LIMITED	13-Oct-17	NCPL/CRO/256/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
845	ZAFAR MOTTI CAPITAL SECURITIES (PVT.) LIMITED	13-Oct-17	NCPL/CRO/254/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
846	BLACKSTONE EQUITIES (PVT) LIMITED	12-Oct-17	NCPL/CS/386/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
847	EARTH SECURITIES (PVT) LIMITED	5-Oct-17	NCPL/CS/378/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
848	FIRST ZEVA (PVT.) LTD.	22-Sep-17	NCPL/CRO/243/17	Revocation of Clearing Member Pursuant to action taken by PSX
849	AM CHAUDHRY SECURITIES (PVT.) LIMITED	21-Sep-17	NCPL/CRO/241/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
850	FIRST ZEVA (PVT.) LTD.	21-Sep-17	NCPL/CRO/242/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
851	INVEST CAPITAL MARKETS LIMITED	15-Sep-17	NCPL/CRO/237/17	Restriction under Regulation 18.1.1(e), 18.2.2 & 18.3 of NCPL Regulations, 2015, on account of matters identified under Joint Inspection
852	SMB SECURITIES (PVT) LIMITED	25-Aug-17	NCPL/CRO/234/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
853	AKD ANALYTICS (PVT) LIMITED	25-Aug-17	NCPL/CRO/233/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
854	STABLE SECURITIES (PVT) LIMITED	25-Aug-17	NCPL/CRO/235/17	Termination under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
855	KAUSAR SECURITIES (PVT) LIMITED	22-Aug-17	NCPL/CS/299/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
856	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	15-Aug-17	NCPL/CS/292/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
857	128 SECURITIES (PVT) LTD.	9-Aug-17	NCPL/CRO/226/17	Revocation of Clearing Member Pursuant to action taken by PSX
858	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	7-Aug-17	NCPL/CS/284/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
859	128 SECURITIES (PVT) LTD.	3-Aug-17	NCPL/CRO/220/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
860	JAVED OMER VOHRA AND COMPANY (PVT) LIMITED	31-Jul-17	NCPL/CS/273/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
861	AZEE SECURITIES	25-Jul-17	NCPL/CRO/219/17	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
862	DAWOOD EQUITIES LIMITED	25-Jul-17	NCPL/CRO/214/17	Warning issued under Regulation 18.1.1(e) of NCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
863	ANCAP SECURITIES (PVT.) LTD.	24-Jul-17	NCPL/CRO/212/17	Restoration of Clearing Member Pursuant to action taken by PSX
864	5 S SECURITIES (PVT) LIMITED	18-Jul-17	NCPL/CRO/210/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
865	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	5-Jul-17	NCPL/CS/248/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
866	GLOBAL SECURITIES (PVT) LIMITED	5-Jul-17	NCPL/CS/250/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
867	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCPL/CRO/200/17	Revocation of Clearing Member Pursuant to settlement of money obligation
868	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	22-Jun-17	NCPL/CS/240/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
869	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCPL/CRO/199/17	Suspension under Regulation 18.1.1(d) of NCPL Regulations, 2015 On account of default of money obligation
870	SPINZER EQUITIES (PVT.) LIMITED	19-Jun-17	NCPL/CRO/140/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
871	ABBASI & COMPANY (PVT.) LIMITED	19-Jun-17	NCPL/CRO/189/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
872	AKD SECURITIES LIMITED	19-Jun-17	NCPL/CRO/190/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
873	FORTUNE SECURITIES LIMITED	19-Jun-17	NCPL/CRO/192/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
874	IGI FINEX LIMITED	19-Jun-17	NCPL/CRO/191/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
875	TS SECURITIES (PVT.) LIMITED	19-Jun-17	NCPL/CRO/193/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
876	AZIZ DAWOOD SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CRO/197/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
877	TARIO SAYEED SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CRO/195/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
878	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	16-Jun-17	NCPL/CS/229/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
879	MY SECURITIES (PVT) LIMITED	16-Jun-17	NCPL/CS/228/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
880	AB EQUITIES (PRIVATE) LIMITED	16-Jun-17	NCPL/CRO/196/17	Suspension under Regulation 18.1.1(a) of NCPL Regulations, 2015 On account of notice issued by SECP
881	DAWOOD EQUITIES LTD.	5-Jun-17	NCPL/CRO/188/17	Revocation of Clearing Member Pursuant to settlement of money obligation
882	DAWOOD EQUITIES LTD.	5-Jun-17	NCPL/CRO/187/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCPL Regulations, 2015 On account of default of money obligation
883	VALUUE STOCK AND COMMODITIES (PVT.) LTD.	1-Jun-17	NCPL/CRO/186/17	Restriction of access to services on opening of new client accounts, pursuant to action taken by PSX
884	GLOBAL SECURITIES (PVT) LIMITED	1-Jun-17	NCPL/CS/204/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
885	S A SECURITIES (PVT) LIMITED	30-May-17	NCPL/CRO/185/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
886	AAU SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/181/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
887	AHSAM SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/183/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
888	ASHFAQ ASHRAF SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/184/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
889	BMS CAPITAL (PVT) LTD.	29-May-17	NCPL/CRO/174/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
890	CHIPPA SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/175/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
891	FORT SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/172/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
892	FORTRESS FINANCIAL SERVICES (PVT.) LIMITED	29-May-17	NCPL/CRO/173/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
893	H.H.K. SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/170/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
894	INTERACTIVE SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/156/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
895	MAC SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/178/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
896	MAS CAPITAL SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/157/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
897	MOTIWALA SECURITIES (PVT.) LTD.	29-May-17	NCPL/CRO/179/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
898	PRIME CAPITAL MANAGEMENT (PRIVATE) LIMITED	29-May-17	NCPL/CRO/168/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
899	R.A. SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/158/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
900	R.F.J. EQUITY (PRIVATE) LIMITED	29-May-17	NCPL/CRO/167/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
901	S M SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/166/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
902	SHER CAPITAL EQUITIES (PVT.) LTD.	29-May-17	NCPL/CRO/164/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
903	SMAC INVESTMENTS (SMC-PVT) LTD.	29-May-17	NCPL/CRO/163/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
904	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	29-May-17	NCPL/CRO/162/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
905	UNION SECURITIES (PVT) LTD.	29-May-17	NCPL/CRO/161/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
906	VENUS SECURITIES (PVT.) LIMITED	29-May-17	NCPL/CRO/160/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
907	KHAYAM SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/169/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
908	ZM CAPITAL (PVT) LIMITED	29-May-17	NCPL/CRO/159/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
909	MY SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/180/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
910	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/182/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
911	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/177/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
912	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/173/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
913	MAN SECURITIES (PVT) LIMITED	29-May-17	NCPL/CRO/176/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
914	SCHON CAPITAL MARKETS LIMITED	29-May-17	NCPL/CRO/165/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCPL Regulations, 2015 On account of notice issued by SECP
915	FINE SECURITIES (SMC-PVT) LIMITED	26-May-17	NCPL/CRO/153/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
916	LUXOR SECURITIES (SMC-PVT) LIMITED	26-May-17	NCPL/CRO/154/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
917	TUMBI SECURITIES (PVT) LIMITED	25-May-17	NCPL/CS/198/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
918	LIVE SECURITIES LIMITED	25-May-17	NCPL/CS/200/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
919	FIRST PAKISTAN SECURITIES LIMITED	24-May-17	NCPL/CS/184/17	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 On account of Self Termination
920	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	23-May-17	NCPL/CRO/152/17	Suspension under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
921	INFINITE SECURITIES LIMITED	23-May-17	NCPL/CRO/141/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
922	AMER RIAZ SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/139/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
923	AZEE SECURITIES PVT LIMITED	23-May-17	NCPL/CRO/142/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
924	JAMSHAD AND HASAN SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/143/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
925	PINE SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/144/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
926	PROGRESSIVE SECURITIES (PVT.) LIMITED	23-May-17	NCPL/CRO/145/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
927	MUHAMMAD ANAF KAPADIA SECURITIES (SMC-PVT) LIMITED	22-May-17	NCPL/CS/181/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
928	LIVE SECURITIES LIMITED	12-May-17	NCPL/CRO/137/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
929	MSD CAPITAL EQUITIES (PVT) LTD.	10-May-17	NCPL/CRO/134/17	Revocation of Clearing Member Pursuant to action taken by PSX
930	MAM SECURITIES (PVT) LIMITED	10-May-17	NCPL/CRO/135/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
931	TARIQ SAYEED SECURITIES (PVT) LIMITED	8-May-17	NCPL/CRO/132/17	Revocation of Clearing Member Pursuant to action taken by CDC & PSX
932	MSD CAPITAL EQUITIES (PVT) LTD.	27-Apr-17	NCPL/CRO/112/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
933	AMCAP SECURITIES (PVT.) LTD.	25-Apr-17	NCPL/CRO/111/17	Restoration of sale side transactions of Clearing Member Pursuant to action taken by PSX
934	AMCAP SECURITIES (PVT.) LTD.	5-Apr-17	NCPL/CRO/97/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
935	AL HAQ SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/88/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
936	PEARL SECURITIES LIMITED	24-Mar-17	NCPL/CRO/89/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
937	ZAFAR SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/81/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
938	BIPL SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/86/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
939	HMC STOCKS (SMC-PRIVATE) LIMITED	24-Mar-17	NCPL/CRO/87/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
940	JAVED IQBAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/91/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
941	MUHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/84/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
942	NEW PEAK SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/83/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
943	PASHA SECURITIES (PVT.) LIMITED	24-Mar-17	NCPL/CRO/82/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
944	INVEST FORUM (PVT) LIMITED	17-Mar-17	NCPL/CRO/72/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
945	HK SECURITIES PRIVATE LIMITED	17-Mar-17	NCPL/CRO/73/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
946	S Z SECURITIES (PVT) LIMITED	14-Mar-17	NCPL/CRO/66/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
947	TARIQ SAYEED SECURITIES (PVT) LIMITED	7-Mar-17	NCPL/CRO/64/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
948	AMER SECURITIES (PVT) LIMITED	3-Mar-17	NCPL/CRO/50/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
949	ARIF HABIB LIMITED	3-Mar-17	NCPL/CRO/48/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
950	GENERAL INVESTMENT & SECURITIES (PVT.) LIMITED	3-Mar-17	NCPL/CRO/49/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
951	GPH SECURITIES (PVT.) LIMITED	3-Mar-17	NCPL/CRO/51/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
952	KHS SECURITIES (PVT.) LIMITED	3-Mar-17	NCPL/CRO/47/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
953	M. R. SECURITIES (SMC-PVT) LIMITED	1-Mar-17	NCPL/CRO/70/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
954	AWJ SECURITIES (PVT) LIMITED	28-Feb-17	NCPL/CRO/58/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
955	UNIVERSAL EQUITIES (PVT) LIMITED	27-Feb-17	NCPL/CRO/42/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
956	MAM SECURITIES (PVT) LIMITED	20-Feb-17	NCPL/CRO/44/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
957	SONIA SHAHZAD SECURITIES (PVT) LIMITED	2-Feb-17	NCPL/CRO/21/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
958	M. R. SECURITIES (SMC-PVT) LIMITED	1-Feb-17	NCPL/CRO/20/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
959	SUNRISE CAPITAL (PRIVATE) LIMITED	30-Jan-17	NCPL/CS/52/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
960	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
961	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCPL/CRO/15/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
962	AWJ SECURITIES (PVT) LIMITED	30-Jan-17	NCPL/CRO/17/17	Suspension under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
963	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	18-Jan-17	NCPL/CS/37/17	Revocation of Clearing Member Pursuant to settlement of money obligation
964	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	17-Jan-17	NCPL/CS/36/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
965	MASHADI SECURITIES (PVT) LIMITED	13-Jan-17	NCPL/CS/23/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
966	AM CHAUDHRY SECURITIES (PVT.) LIMITED	13-Jan-17	NCPL/CS/34/17	Revocation of Clearing Member Pursuant to action taken by CDC
967	AWJ SECURITIES (PVT) LIMITED	13-Jan-17	NCPL/CS/31/17	Revocation of Clearing Member Pursuant to settlement of money obligation
968	AWJ SECURITIES (PVT) LIMITED	12-Jan-17	NCPL/CS/26/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
969	R T SECURITIES (PVT.) LIMITED	9-Jan-17	NCPL/CS/19/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
970	CONCORDIA SECURITIES (PVT.) LIMITED	9-Jan-17	NCPL/CS/22/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
971	HAMZA FARHAD SECURITIES (PVT.) LIMITED	9-Jan-17	NCPL/CS/20/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
972	ZAHID LATIF KHAN SECURITIES (PVT.) LIMITED	9-Jan-17	NCPL/CS/21/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
973	HORIZON SECURITIES (PVT.) LIMITED	9-Jan-17	NCPL/CS/18/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
974	FIRST STREET CAPITAL (PVT.) LIMITED	9-Jan-17	NCPL/CS/16/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
975	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Jan-17	NCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
976	S A SECURITIES (PVT) LIMITED	6-Jan-17	NCPL/CS/15/17	Revocation of Clearing Member Pursuant to action taken by CDC
977	ALLIED SECURITIES (PVT.) LIMITED	2-Jan-17	NCPL/CS/06/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
978	AB EQUITIES (PRIVATE) LIMITED	2-Jan-17	NCPL/CS/08/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
979	AKD ANALYTICS (PVT) LIMITED	2-Jan-17	NCPL/CS/09/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
980	S A SECURITIES (PVT) LIMITED	2-Jan-17	NCPL/CS/10/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
981	AM CHAUDHRY SECURITIES (PVT.) LIMITED	2-Jan-17	NCPL/CS/07/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
982	IS GLOBAL CAPITAL LIMITED	2-Jan-17	NCPL/CS/5/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
983	MIND INVESTMENT (PVT.) LIMITED	2-Jan-17	NCPL/CS/3/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
984	SD MIRZA SECURITIES (PVT.) LIMITED	2-Jan-17	NCPL/CS/4/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
985	DAWOOD EQUITIES LTD.	20-Dec-16	NCPL/CS/738/16	Revocation of Clearing Member Pursuant to settlement of money obligation
986	DAWOOD EQUITIES LTD.	19-Dec-16	NCPL/CS/737/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
987	DAWOOD EQUITIES LTD.	14-Dec-16	NCPL/CS/725/16	Revocation of Clearing Member Pursuant to settlement of money obligation
988	DAWOOD EQUITIES LTD.	14-Dec-16	NCPL/CS/724/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
989	AM CHAUDHRY SECURITIES (PVT.) LIMITED	7-Dec-16	NCPL/CS/715/16	Revocation of Clearing Member Pursuant to action taken by PSX
990	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-16	NCPL/CS/702/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
991	PARAMOUNT SECURITIES (PVT) LIMITED	28-Nov-16	NCPL/CS/697/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
992	MALIK SECURITIES (PVT) LIMITED	28-Nov-16	NCPL/CS/696/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
993	INVEST FORUM (SMC-PVT) LIMITED	17-Nov-16	NCPL/CS/681/16	Revocation of Clearing Member Pursuant to action taken by PSX
994	FIRST PUNJAB MODARBA	14-Nov-16	NCPL/CS/668/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
995	TAHA SECURITIES (PVT) LIMITED	3-Nov-16	NCPL/CS/628/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination
996	ABID INVESTMENTS (PVT) LIMITED	3-Nov-16	NCPL/CS/626/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
997	FORT INVESTMENT (PVT) LIMITED	3-Nov-16	NCPL/CS/629/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
998	MYM EQUITIES (PVT) LIMITED	3-Nov-16	NCPL/CS/627/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
999	ICR CAPITAL SECURITIES (PVT) LTD.	1-Nov-16	NCPL/CS/624/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1000	SIS SECURITIES (PVT) LIMITED	26-Oct-16	NCPL/CS/582/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1001	H. P. BYRAMJI & CO. (PVT) LIMITED	18-Oct-16	NCPL/CS/547/16	Revocation of Clearing Member Pursuant to action taken by CDC
1002	H. P. BYRAMJI & CO. (PVT) LIMITED	14-Oct-16	NCPL/CS/533/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC

National Clearing Company of Pakistan Limited Disciplinary actions taken against the TRE Certificate Holders				
S. No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1003	AZIZ DAWOOD SECURITIES (PVT) LIMITED	13-Oct-16	NCPL/CS/528/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1004	ESCORTS CAPITAL LIMITED	13-Oct-16	NCPL/CS/525/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1005	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	13-Oct-16	NCPL/CS/526/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1006	PAK MEEZAN SECURITIES (PVT) LIMITED	13-Oct-16	NCPL/CS/527/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1007	STOCKS VISION (PVT) LIMITED	13-Oct-16	NCPL/CS/529/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1008	PROSPERITY SECURITIES (SMC-PVT) LIMITED	7-Oct-16	NCPL/CS/523/16	Termination under Regulation 18.1.1(a) & 18.1.1(b) of NCCPL Regulations, 2015 On account of notice issued by SECP
1009	STAR SECURITIES (PVT) LIMITED	6-Oct-16	NCPL/CS/519/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1010	BEAMING INVESTMENT & SECURITIES (PVT) LTD	30-Sep-16	NCPL/CS/509/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1011	MBJ SECURITIES (PVT) LIMITED	30-Sep-16	NCPL/CS/508/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1012	FAITH SECURITIES (PVT) LIMITED	26-Sep-16	NCPL/CS/484/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1013	TAHA SECURITIES (PVT) LIMITED	21-Sep-16	NCPL/CS/470/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1014	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	7-Sep-16	NCPL/CS/446/16	Revocation of Clearing Member Pursuant to settlement of money obligation
1015	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	6-Sep-16	NCPL/CS/445/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
1016	AKHBANI SECURITIES (SMC-PVT) LIMITED	6-Sep-16	NCPL/CS/443/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1017	GHORYS SECURITIES (PVT) LIMITED	1-Sep-16	NCPL/CS/435/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1018	SNM SECURITIES (PVT) LTD.	31-Aug-16	NCPL/CS/430/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1019	AB EQUITIES (PRIVATE) LIMITED	26-Aug-16	NCPL/CS/428/16	Revocation of Clearing Member Pursuant to action taken by CDC
1020	STABLE SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/426/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1021	A.H.K.D. SECURITIES (PVT) LTD.	26-Aug-16	NCPL/CS/425/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1022	MASHADI SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/424/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1023	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	26-Aug-16	NCPL/CS/427/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1024	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/423/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1025	SMB SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/422/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1026	Y.S STOCKS (PVT) LIMITED	19-Aug-16	NCPL/CS/414/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1027	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCPL/CS/411/16	Revocation of Clearing Member Pursuant to settlement of money obligation
1028	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCPL/CS/410/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
1029	CASSIM INVESTMENTS (PRIVATE) LIMITED	12-Aug-16	NCPL/CS/399/16	Revocation of Clearing Member Pursuant to action taken by CDC
1030	CASSIM INVESTMENTS (PRIVATE) LIMITED	11-Aug-16	NCPL/CS/398/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1031	H.M.Y. SECURITIES (PVT) LIMITED	3-Aug-16	NCPL/CS/381/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1032	JAN MOHAMMAD A. LATIF NINI & SONS (PVT) LIMITED	28-Jul-16	NCPL/CS/376/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1033	AMIN TAI SECURITIES (PVT) LIMITED	15-Jul-16	NCPL/CS/356/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1034	SMART INVESTMENTS CAPITAL MANAGEMENT (PVT) LIMITED	13-Jul-16	NCPL/CS/349/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1035	ALPHA BETA CAPITAL MARKETS (PVT) LIMITED	13-Jul-16	NCPL/CS/350/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1036	MALIK SECURITIES (PVT) LIMITED	11-Jul-16	NCPL/CS/344/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1037	INVEST FORUM (SMC-PVT) LIMITED	30-Jun-16	NCPL/CS/329/16	Restriction of access to services under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1038	INFINITE SECURITIES LIMITED	22-Jun-16	NCPL/CS/309/16	Revocation of Clearing Member Pursuant to settlement of money obligation
1039	CONCEPT SECURITIES (PVT) LIMITED	22-Jun-16	NCPL/CS/306/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1040	INFINITE SECURITIES LIMITED	22-Jun-16	NCPL/CS/308/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
1041	STOCK STREET (PVT) LIMITED	14-Jun-16	NCPL/CS/295/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1042	PLATINIUM CAPITAL MANAGEMENT (PVT) LIMITED	14-Jun-16	NCPL/CS/299/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1043	NIZAM SECURITIES (PVT) LIMITED	9-Jun-16	NCPL/CS/291/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1044	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCPL/CS/284/16	Revocation of Clearing Member Pursuant to settlement of money obligation
1045	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCPL/CS/282/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
1046	SWITCH SECURITIES (PVT) LIMITED	31-May-16	NCPL/CS/279/16	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1047	SHEHZAD CHAMDIA SECURITIES (PVT) LIMITED	27-May-16	NCPL/CS/264/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1048	MIKON SECURITIES (PVT) LIMITED	27-May-16	NCPL/CS/275/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1049	DUGAN SECURITIES (PVT) LIMITED	24-May-16	NCPL/CS/247/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1050	SOHAL RAZA MOOSANI (SMC-PVT) LIMITED	24-May-16	NCPL/CS/244/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1051	MIAN MUHAMMAD AKRAM SECURITIES (PVT) LIMITED	17-May-16	NCPL/CS/233/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1052	MUHAMMAD BASHIR KAMNANI SECURITIES (PVT) LIMITED	17-May-16	NCPL/CS/232/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1053	STOCK STREET (PVT) LIMITED	2-May-16	NCPL/CS/203/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1054	MUNAF SATTAR SECURITIES (PVT) LIMITED	2-May-16	NCPL/CS/201/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1055	PAK MEEZAN SECURITIES (PVT) LIMITED	29-Apr-16	NCPL/CS/200/16	Revocation of Clearing Member Pursuant to action taken by CDC
1056	H.R SECURITIES AND BROKERAGE (PVT) LIMITED	8-Apr-16	NCPL/CS/119/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1057	AL ASAR SECURITIES (PVT) LIMITED	8-Apr-16	NCPL/CS/118/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1058	AKD ANALYTICS (PVT) LIMITED	6-Apr-16	NCPL/CS/116/16	Revocation of Clearing Member Pursuant to action taken by CDC
1059	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	25-Mar-16	NCPL/CS/92/16	Revocation of Clearing Member Pursuant to action taken by PSX
1060	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	16-Mar-16	NCPL/CS/86/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1061	A.H.K.D. SECURITIES (PVT) LTD.	4-Mar-16	NCPL/CS/72/16	Revocation of Clearing Member Pursuant to action taken by CDC
1062	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCPL/CS/70/16	Revocation of Clearing Member Pursuant to action taken by PSX
1063	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCPL/CS/68/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1064	TARIO SAEED SECURITIES (PVT) LIMITED	2-Mar-16	NCPL/CS/65/16	Revocation of Clearing Member Pursuant to action taken by CDC
1065	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	25-Feb-16	NCPL/CS/61/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1066	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	24-Feb-16	NCPL/CS/63/16	Revocation of Clearing Member Pursuant to action taken by CDC
1067	SAIMA QAISER SECURITIES (PVT) LIMITED	22-Jan-16	NCPL/CS/95/16	Revocation of Clearing Member Pursuant to action taken by CDC
1068	JCR CAPITAL SECURITIES (PVT) LTD.	13-Jan-16	NCPL/CS/19/16	Revocation of Clearing Member Pursuant to action taken by CDC
1069	SAFE SECURITIES (PVT) LIMITED	6-Jan-16	NCPL/CS/604/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination

Updated till July 31, 2024