

National Clearing Company of Pakistan Limited				
Disciplinary actions taken against the TRE Certificate Holders				
S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
1	Brains Securities (Pvt.) Limited	30-Jan-24	NCCPL/CRO/16/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
2	OHM Securities (Pvt.) Limited - Audit of CM	30-Jan-24	NCCPL/CRO/15/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
3	Shaffi Securities (Pvt.) Limited	30-Jan-24	NCCPL/CRO/14/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
4	B & B Securities (Pvt.) Limited	30-Jan-24	NCCPL/CRO/13/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
5	M. Ashfaq Hussain Securities (Pvt.) Limited	30-Jan-24	NCCPL/CRO/12/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
6	Habib Metropolitan Financial Services Limited	30-Jan-24	NCCPL/CRO/11/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
7	Irfan Mazhar Securities (Pvt.) Limited	30-Jan-24	NCCPL/CRO/10/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
8	Zafar Moti Capital (Pvt.) Limited	30-Jan-24	NCCPL/CRO/09/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
9	Dawood Equities Limited	30-Jan-24	NCCPL/CRO/08/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
10	HBL Asset Management Limited - HBL Islamic Dedicated Equity Fund	16-Jan-24	NCCPL/CS/12/24	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
11	Pearl Securities Limited - Audit of CM & TRR	15-Jan-24	NCCPL/CRO/07/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations and under Joint Inspection Regulations
12	Azee Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCPL/CRO/06/24	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
13	Sherman Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCPL/CRO/05/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
14	New Peak Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCPL/CRO/04/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
15	Friendly Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCPL/CRO/03/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
16	Amer Securities (Pvt.) Limited - Audit of CM	5-Jan-24	NCCPL/CRO/02/24	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
17	Integrated Equities Limited	26-Dec-23	NCCPL/CS/305/23	Termination of Margin Trading Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
18	First National Equities Limited	4-Dec-23	NCCPL/CRO/245/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
19	Vector Securities (Pvt.) Limited	17-Nov-23	NCCPL/CS/281/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
20	MGM Securities (Pvt.) Limited	17-Nov-23	NCCPL/CS/280/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
21	MAS Commodities (Pvt.) Limited	24-Oct-23	NCCPL/CRO/225/23	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
22	Avub Chaudhry Investments (Pvt.) Limited	20-Oct-23	NCCPL/CS/251/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
23	Amer Securities (Pvt.) Limited	20-Oct-23	NCCPL/CS/250/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
24	Galaxy Capital Securities (Pvt.) Limited	20-Oct-23	NCCPL/CS/252/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
25	Adam Securities (Pvt.) Limited	18-Oct-23	NCCPL/CS/248/23	Termination of Murabaha Share Financing and Finance Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
26	First National Equities Limited	17-Oct-23	NCCPL/CRO/224/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.
27	Alfalsh Asset Management Limited - Alfalah GHP Pension Fund & Alfalah GHP Islamic Pension Fund - Debt Sub Fund	17-Oct-23	NCCPL/CS/247/23	Termination of Non Broker Clearing Member Debt Market accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
28	MAS Commodities (Pvt.) Limited	16-Oct-23	NCCPL/CRO/223/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
29	Next Capital Limited - LSI	6-Oct-23	NCCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
30	Alkhal Securities (Pvt.) Limited - TRR	6-Oct-23	NCCPL/CRO/222/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
31	Hamza Farhad Securities (Pvt.) Limited	6-Sep-23	NCCPL/CRO/217/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
32	92 Markets (Pvt.) Limited	1-Sep-23	NCCPL/CRO/216/23	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
33	CMA Securities (Pvt.) Limited	18-Aug-23	NCCPL/CS/201/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
34	Progressive Securities (Pvt.) Limited	18-Aug-23	NCCPL/CS/200/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
35	Alpha Capital (Pvt.) Limited	27-Jul-23	NCCPL/CRO/159/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
36	Continental Capital Management (Pvt.) Limited	27-Jul-23	NCCPL/CRO/158/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
37	Darson Securities (Pvt.) Limited	27-Jul-23	NCCPL/CRO/157/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
38	Mismaniar Financials (Pvt.) Limited	27-Jul-23	NCCPL/CRO/156/23	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
39	KTrade Securities Limited	27-Jul-23	NCCPL/CRO/155/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
40	Zafar Securities (Pvt.) Limited	27-Jul-23	NCCPL/CRO/154/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
41	K & Global Capital (Pvt.) Limited	21-Jul-23	NCCPL/CS/184/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
42	Strongman Securities (Pvt.) Limited	21-Jul-23	NCCPL/CS/183/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
43	Millennium Brokerage (Pvt.) Limited	21-Jul-23	NCCPL/CS/182/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
44	Dattoo Securities (Pvt.) Limited	19-Jul-23	NCCPL/CS/181/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
45	CAMCO (Pvt.) Limited	18-Jul-23	NCCPL/CRO/153/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
46	Saao Capital (Pvt.) Limited	17-Jul-23	NCCPL/CS/177/23	Termination of Broker Clearing Member account and Margin Financing Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
47	Saa Capital Securities (Pvt.) Limited - Audit of CM	7-Jul-23	NCCPL/CRO/152/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
48	First Choice Securities Ltd - Audit of CM	7-Jul-23	NCCPL/CRO/151/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
49	AM Chaudhry Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/161/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
50	Sethi Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/160/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
51	Moneyline Securities (Pvt.) Limited	23-Jun-23	NCCPL/CS/159/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
52	M. M. Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/148/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.
53	N. U. A Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/147/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 78.2.4 of NCCPL Regulations, 2015.
54	Spinzer Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/146/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
55	Seven Star Securities (Pvt.) Limited - LSI	16-Jun-23	NCCPL/CRO/145/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
56	Alfalsh CLSA Securities (Pvt.) Limited	16-Jun-23	NCCPL/CRO/144/23	Warning issued and penalty imposed under Regulation 14.3 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
57	Arif Latif Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/142/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
58	Mismaniar Financials (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/141/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
59	H.M. Idrees H Adam Securities (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/140/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
60	Avub Chaudhry Investments (Pvt.) Limited - Audit of CM	16-Jun-23	NCCPL/CRO/139/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
61	Askari Securities Limited - Audit of CM	16-Jun-23	NCCPL/CRO/138/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
62	Dossianis Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/149/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
63	Venus Securities (Pvt.) Limited	9-Jun-23	NCCPL/CS/148/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
64	Salman Majeed Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/142/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
65	Gul Dhani Securities (Pvt.) Limited	2-Jun-23	NCCPL/CS/141/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
66	UBL Fund Managers Limited - UBL Pakistan Enterprise Exchange Traded Fund	2-Jun-23	NCCPL/CS/140/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
67	NBP Fund Management Limited - NBP Islamic Active Allocation Equity Fund	31-May-23	NCCPL/CS/137/23	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
68	Askari Securities Limited	26-May-23	NCCPL/CS/133/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 due to amalgamation/merger on account of Self Termination
69	CMA Securities (Pvt.) Limited	19-May-23	NCCPL/CRO/135/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
70	Xpert Securities Limited	17-May-23	NCCPL/CS/126/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
71	Adeel & Nadeem Securities (Pvt.) Limited	20-Apr-23	NCCPL/CS/106/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
72	Mismaniar Financials (Pvt.) Limited	20-Apr-23	NCCPL/CRO/119/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
73	Arif Latif Securities (Pvt.) Limited - TRR	12-Apr-23	NCCPL/CRO/115/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
74	Trust Securities & Brokerage Limited - TRR	12-Apr-23	NCCPL/CRO/114/23	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations

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S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
75	Friendly Securities (Pvt.) Limited - TRR	12-Apr-23	NCPL/CRO/113/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
76	Zahid Latif Khan Securities (Pvt.) Limited	12-Apr-23	NCPL/CRO/112/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
77	Value Stock & Commodities (Pvt.) Limited - Showcase & TRR	12-Apr-23	NCPL/CRO/111/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015 and on account of inspection conducted under Joint Inspection Regulations
78	Time Securities (Pvt.) Limited	12-Apr-23	NCPL/CRO/110/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
79	N. U. A. Securities (Pvt.) Limited	12-Apr-23	NCPL/CRO/109/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
80	Bawany Securities (Pvt.) Limited	12-Apr-23	NCPL/CRO/108/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
81	National Bank of Pakistan	12-Apr-23	NCPL/CS/100/23	Termination of Margin Trading Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
82	Cedar Capital (Pvt.) Limited	11-Apr-23	NCPL/CS/99/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
83	Seven Star Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/107/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
84	Progressive Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/106/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
85	Pearl Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/105/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
86	Next Capital Limited (Pvt.) Limited	7-Apr-23	NCPL/CRO/104/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
87	Enrichers Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/103/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
88	Brains Securities (Pvt.) Limited	7-Apr-23	NCPL/CRO/102/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
89	Axis Global Limited (Pvt.) Limited	7-Apr-23	NCPL/CRO/101/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
90	Equity Master Securities (Pvt.) Limited	3-Apr-23	NCPL/CRO/100/23	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
91	Value Stock & Commodities (Pvt.) Limited	29-Mar-23	NCPL/CRO/99/23	Revocation of Restriction of access to services as Margin Financier pursuant to submission of audited LC
92	Horizon Securities Limited	28-Mar-23	NCPL/CS/92/23	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Rule 12 of the Rules and Regulation 7B.2.4 & 7C.2.4 of NCPL Regulations, 2015
93	Khawaja Securities (Pvt.) Limited	24-Mar-23	NCPL/CS/91/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
94	Khawaja Securities (Pvt.) Limited	21-Mar-23	NCPL/CRO/94/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
95	Galaxy Capital Securities (Pvt.) Limited	21-Mar-23	NCPL/CRO/93/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
96	MoneyLine Securities (Pvt.) Limited	21-Mar-23	NCPL/CRO/96/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
97	K & Global Capital (Pvt.) Limited	21-Mar-23	NCPL/CRO/95/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
98	Abbasi & Company (Pvt.) Limited	21-Mar-23	NCPL/CRO/92/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
99	Pasha Securities (Pvt.) Limited	17-Mar-23	NCPL/CS/82/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
100	Mannoo Capital (Pvt.) Limited	17-Mar-23	NCPL/CS/81/23	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
101	A.S. Securities (Pvt.) Limited	17-Mar-23	NCPL/CRO/91/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
102	A.S. Securities (Pvt.) Limited	16-Mar-23	NCPL/CRO/90/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
103	Equity Master Securities (Pvt.) Limited	16-Mar-23	NCPL/CRO/89/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
104	Enrichers Securities (Pvt.) Limited	16-Mar-23	NCPL/CRO/88/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
105	Mamganj Financials (Pvt.) Limited	16-Mar-23	NCPL/CRO/87/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
106	Shaffi Securities (Pvt.) Limited	16-Mar-23	NCPL/CRO/86/23	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015
107	Abba Ali Habib Securities (Pvt.) Limited - LSI	13-Mar-23	NCPL/CRO/84/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
108	Shajar Capital Pakistan (Pvt.) Limited - LSI	13-Mar-23	NCPL/CRO/79/23	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
109	Shajar Capital Pakistan (Pvt.) Limited - TRR	13-Mar-23	NCPL/CRO/80/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
110	FDM Capital Securities (Pvt.) Limited - LSI	13-Mar-23	NCPL/CRO/81/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
111	Abbasi & Company (Pvt.) Limited - TRR	13-Mar-23	NCPL/CRO/82/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
112	Xpert Securities Limited	9-Mar-23	NCPL/CRO/83/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
113	RAH Securities (Pvt.) Limited	17-Feb-23	NCPL/CS/56/23	Revocation of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
114	Mannoo Capital (Pvt.) Limited	17-Feb-23	NCPL/CRO/78/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
115	Mannoo Capital (Pvt.) Limited	16-Feb-23	NCPL/CRO/77/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
116	We Financials Services Limited	15-Feb-23	NCPL/CS/49/23	Termination of Margin Financier Clearing Member account under Rule 12 of the Rules and Regulation 7B.2.4 of NCPL Regulations, 2015
117	Asian Securities Limited	14-Feb-23	NCPL/CS/52/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
118	Market 786 (Pvt.) Limited	8-Feb-23	NCPL/CS/46/23	Termination of Broker Clearing Member, Margin Financing Clearing Member and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
119	DJM Securities Limited - TRR	3-Feb-23	NCPL/CRO/15/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
120	Kosmopolitan Securities (Pvt.) Limited - TRR	3-Feb-23	NCPL/CRO/14/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
121	Ayub Chaudhry Investments (Pvt.) Limited - LSI	3-Feb-23	NCPL/CRO/13/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
122	JSK Securities Limited - LSI	3-Feb-23	NCPL/CRO/12/23	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
123	Seven Star Securities (Pvt.) Limited	3-Feb-23	NCPL/CS/44/23	Termination of Margin Financier Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
124	Q. Ain khani Securities (Pvt.) Limited	2-Feb-23	NCPL/CS/43/23	Termination of Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
125	RAH Securities (Pvt.) Limited	25-Jan-23	NCPL/CS/39/23	Termination of Margin Financier, Margin Finantee, Trading Financier, Trading Finantee and Securities Lending and borrowing systems accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
126	Lakhani Securities (Pvt.) Limited	25-Jan-23	NCPL/CS/38/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
127	CMA Securities (Pvt.) Limited	18-Jan-23	NCPL/CRO/09/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
128	Saao Capital (Pvt.) Limited	18-Jan-23	NCPL/CRO/8/23	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
129	Saao Capital (Pvt.) Limited	17-Jan-23	NCPL/CRO/07/23	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
130	Merchant Investments (Pvt.) Limited	13-Jan-23	NCPL/CS/23/23	Termination of Broker Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
131	ACM Global (Pvt.) Limited	30-Dec-22	NCPL/CRO/263/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
132	GPB Securities (Pvt.) Limited	16-Dec-22	NCPL/CS/336/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
133	High Land Securities (Pvt.) Limited	16-Dec-22	NCPL/CS/335/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
134	Galaxy Capital Securities (Pvt.) Limited	6-Dec-22	NCPL/CRO/235/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
135	Khawaja Securities (Pvt.) Limited	1-Dec-22	NCPL/CRO/234/22	Revocation of Restriction of the Clearing Member pursuant to submission of audited LC
136	Galaxy Capital Securities (Pvt.) Limited	1-Dec-22	NCPL/CRO/233/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
137	Khawaja Securities (Pvt.) Limited	29-Nov-22	NCPL/CRO/232/22	Restriction of access to services under clause 6(g) of Securities Brokers (Licensing and Operations) Regulations, 2016
138	Millennium Brokerage (Pvt.) Limited - LSI	25-Nov-22	NCPL/CRO/230/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
139	MRA Securities Limited - LSI	25-Nov-22	NCPL/CRO/229/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
140	Royal Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/227/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
141	Asad Mustafa Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/226/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
142	Azee Securities (Pvt.) Limited	15-Nov-22	NCPL/CRO/225/22	Suspension as Authorized Intermediary under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
143	A.S. Securities (Pvt.) Limited	10-Nov-22	NCPL/CRO/223/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
144	Value Stock & Commodities (Pvt.) Limited	31-Oct-22	NCPL/CRO/219/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
145	ASDA Securities (Pvt.) Limited	18-Oct-22	NCPL/CRO/218/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCPL Regulations, 2015.
146	Xpert Securities Limited	11-Oct-22	NCPL/CRO/214/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
147	Aziz Fidhusein & Company (Pvt.) Limited	6-Oct-22	NCPL/CS/289/22	Termination under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
148	Value Stock & Commodities (Pvt.) Limited	3-Oct-22	NCPL/CRO/212/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
149	Cedar Capital (Pvt.) Limited	12-Sep-22	NCPL/CS/272/22	Termination of Margin Financier Clearing Member and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
150	Ocean Securities Limited	31-Aug-22	NCPL/CRO/209/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX

## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
151	ASDA Securities (Pvt.) Limited	17-Aug-22	NCPL/CRO/208/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
152	Ocean Securities Limited	16-Aug-22	NCPL/CRO/207/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
153	ASDA Securities (Pvt.) Limited	16-Aug-22	NCPL/CRO/206/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
154	Value Stock & Commodities (Pvt.) Limited	16-Aug-22	NCPL/CRO/205/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations & 7B.2.4 of NCCPL Regulations, 2015.
155	Horizon Securities Limited	16-Aug-22	NCPL/CRO/204/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
156	AKD Securities Limited (Formerly: BIPL Securities Limited)	10-Aug-22	NCPL/CRO/203/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
157	Zafar Moti Capital Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/192/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
158	Investment Managers Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/191/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
159	Bawany Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/190/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
160	Alfalah CLS Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/189/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
161	Msmnar Financials (Pvt.) Limited	10-Aug-22	NCPL/CRO/182/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
162	Akhal Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/181/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
163	Friendly Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/180/22	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
164	RAH Securities (Pvt.) Limited	10-Aug-22	NCPL/CRO/179/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
165	SAAO Capital (Pvt.) Limited	10-Aug-22	NCPL/CRO/178/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
166	S.D. Mirza Securities (Pvt.) Limited	5-Aug-22	NCPL/CS/242/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
167	Al Habib Asset Management Limited - Islamic Income Fund & Asset Allocation Fund	4-Aug-22	NCPL/CS/241/22	Termination of Non Broker and Trading Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
168	Fairtrade Capital Securities (Pvt.) Limited	22-Jul-22	NCPL/CS/232/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
169	Khawaja Securities (Pvt.) Limited	22-Jul-22	NCPL/CRO/176/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
170	Khanani Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/174/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
171	Fairtrade Capital Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/172/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
172	Horizon Securities Limited	19-Jul-22	NCPL/CRO/171/22	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited LC
173	ASDA Securities (Pvt.) Limited	19-Jul-22	NCPL/CRO/170/22	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
174	Khanani Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/169/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
175	Fairtrade Capital Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/168/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
176	Khawaja Securities (Pvt.) Limited	18-Jul-22	NCPL/CRO/167/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
177	Xpert Securities Limited	18-Jul-22	NCPL/CRO/166/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
178	MRA Securities Limited	13-Jul-22	NCPL/CRO/163/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
179	Continental Capital Management (Pvt.) Ltd	13-Jul-22	NCPL/CRO/160/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
180	Khawaja Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/158/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
181	First Equity Modaraba	13-Jul-22	NCPL/CRO/157/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
182	Dossani's Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/155/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
183	Zillion Capital Securities (Pvt.) Ltd	13-Jul-22	NCPL/CRO/154/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
184	Gazipura Securities & Services (Pvt.) Limited	13-Jul-22	NCPL/CRO/153/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
185	128 Securities (Pvt.) Limited	1-Jul-22	NCPL/CS/214/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
186	First Equity Modaraba - Audit of CM	24-Jun-22	NCPL/CRO/152/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
187	Trust Securities & Brokerage Limited - Audit of CM	24-Jun-22	NCPL/CRO/151/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
188	Dawood Equities Limited - Audit of CM	24-Jun-22	NCPL/CRO/148/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
189	Cedar Capital (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/147/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
190	Khawaja Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/146/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
191	Ismail Iqbal Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/145/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
192	Gul Dharmi Securities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/144/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
193	Baba Equities (Private) Limited - Audit of CM	24-Jun-22	NCPL/CRO/143/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of inspection conducted under Chapter 13B of NCCPL Regulations
194	BMA Chundrigar Road Saving Fund	23-Jun-22	NCPL/CS/204/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
195	Akhal Securities (Private) Limited	21-Jun-22	NCPL/CRO/150/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
196	Akhal Securities (Private) Limited	17-Jun-22	NCPL/CRO/149/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
197	Azee Securities (Private) Limited	6-Jun-22	NCPL/CRO/129/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
198	Azee Securities (Private) Limited	6-Jun-22	NCPL/CRO/128/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
199	AWT Income Fund/AWT Asset Allocation Fund	6-Jun-22	NCPL/CS/192/22	Termination of Non Broker and Debt Market Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
200	Azee Securities (Pvt.) Limited	30-May-22	NCPL/CRO/126/22	Revocation of Suspension of the Clearing Member pursuant to action taken by PSX
201	Azee Securities (Pvt.) Limited	24-May-22	NCPL/CRO/121/22	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
202	HMC Stocks (Pvt.) Limited	23-May-22	NCPL/CRO/120/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
203	B & B Securities (Pvt.) Limited	19-May-22	NCPL/CRO/117/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
204	B & B Securities (Pvt.) Limited	17-May-22	NCPL/CRO/116/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
205	HMC Stocks (Pvt.) Limited	17-May-22	NCPL/CRO/115/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
206	Horizon Securities Limited	17-May-22	NCPL/CRO/114/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
207	ASDA Securities (Pvt.) Limited	17-May-22	NCPL/CRO/113/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
208	Askari Asset Allocation Fund	16-May-22	NCPL/CS/138/22	Termination of Non Broker, Debt Market and MTS Financier Clearing Member accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
209	Dawood Equities Limited	11-May-22	NCPL/CRO/111/22	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
210	Dawood Equities Limited	11-May-22	NCPL/CRO/110/22	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
211	AWT Islamic Income Fund	29-Apr-22	NCPL/CS/129/22	Termination of Non Broker Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
212	Fikree's (Pvt.) Limited	20-Apr-22	NCPL/CRO/99/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
213	AKD Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/80/22	Admonished under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
214	Akhal Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/79/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
215	Apex Capital Securities (Pvt.) Limited	19-Apr-22	NCPL/CRO/78/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
216	Fikree's (Pvt.) Limited	18-Apr-22	NCPL/CRO/81/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
217	Moneyline Securities (Pvt.) Limited	12-Apr-22	NCPL/CS/121/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
218	Shajar Capital Pakistan (Pvt.) Limited	12-Apr-22	NCPL/CS/120/22	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCCPL Regulations, 2015.
219	KP Securities (Pvt.) Limited	29-Mar-22	NCPL/CS/113/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
220	Allied Securities (Pvt.) Limited	28-Mar-22	NCPL/CS/110/22	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
221	Strongman Securities (Pvt.) Limited	22-Mar-22	NCPL/CRO/76/22	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
222	Gul Dharmi Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/68/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
223	A.H.M. Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/69/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
224	Fikree's Private Limited	21-Mar-22	NCPL/CRO/70/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
225	Equity Master Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/71/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
226	H.H Misbah Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/73/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
227	Investment Managers Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/74/22	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
228	Strongman Securities (Pvt.) Limited	21-Mar-22	NCPL/CRO/75/22	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
229	Asad Mustafa Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/105/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
230	Fair Edge Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/104/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
231	Fairway Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/102/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
232	Habib Ullah Sheikh (Pvt.) Limited	18-Mar-22	NCPL/CS/100/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
233	Muhammad Amer Riaz Securities (Pvt.) Limited	18-Mar-22	NCPL/CS/103/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
234	Network Securities Limited	18-Mar-22	NCPL/CS/101/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
235	Friendly Securities (Pvt.) Limited	17-Mar-22	NCPL/CRO/67/22	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
236	ABM Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/87/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
237	Gulrez Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/84/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
238	K.H.S Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/83/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
239	Patel Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/86/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
240	Tariq Vohra Securities (Pvt.) Limited	11-Mar-22	NCPL/CS/85/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
241	A.I. Securities (Pvt.) Limited	4-Mar-22	NCPL/CS/61/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
242	MSD Capital Equities (Pvt.) Limited	4-Mar-22	NCPL/CS/60/22	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
243	Royal Securities (Pvt.) Limited	3-Mar-22	NCPL/CRO/66/22	Restriction of access to services under Regulation 18.1.1 (c), 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by CDC
244	Cedar Capital (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/65/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
245	Continental Capital Management (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/64/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
246	Patel Securities (Pvt.) Limited - TRR	23-Feb-22	NCPL/CRO/63/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
247	Abbas Securities (Pvt.) Limited	14-Jan-22	NCPL/CS/107/22	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
248	Pearl Securities Limited - TRR	7-Jan-22	NCPL/CRO/09/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
249	First National Equities Limited - TRR	7-Jan-22	NCPL/CRO/02/22	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
250	JSK Securities Limited - JIT	7-Jan-22	NCPL/CRO/01/22	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
251	Pervez Ahmed Capital (Pvt.) Limited	30-Dec-21	NCPL/CS/387/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
252	Khawaja Securities (Pvt.) Limited	29-Dec-21	NCPL/CRO/425/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
253	M. Ashfaq Hussain Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCPL/CRO/401/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
254	AKY Securities (Pvt.) Limited - Audit of CM	21-Dec-21	NCPL/CRO/398/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
255	Khawaja Securities (Pvt.) Limited	17-Dec-21	NCPL/CRO/419/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
256	Shaffi Securities (Pvt.) Limited	17-Dec-21	NCPL/CRO/418/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited LC
257	Dawood Equities Limited	17-Dec-21	NCPL/CRO/417/21	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
258	High Land Securities (Pvt.) Limited	17-Dec-21	NCPL/CRO/416/21	Warning issued under Regulation 14.3 of NCPL Regulations, 2015 on account of show-cause notice issued for default of money obligation
259	Shahar Capital Pakistan (Pvt.) Limited	15-Dec-21	NCPL/CRO/415/21	Restriction of access to services as Margin Financier under Rule 11(1a) and as Trading Financier under Rule 19(1a) of the Rules and Regulations & 7B.2.4 and 7C.2.4 of NCPL Regulations, 2015.
260	High Land Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/397/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
261	Rahat Securities Limited - Audit of CM	26-Nov-21	NCPL/CRO/396/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
262	Y.H. Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/395/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
263	Shajaripak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/394/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
264	Shaffi Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/393/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
265	New Peak Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/392/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
266	MND Investments (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/391/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
267	Investment Managers Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/390/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
268	Friendly Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/389/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
269	Briens Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/388/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
270	AHM Securities (Pvt.) Limited - Audit of CM	26-Nov-21	NCPL/CRO/387/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
271	JSK Securities Limited	25-Nov-21	NCPL/CRO/399/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
272	Friendly Securities (Pvt.) Limited	16-Nov-21	NCPL/CRO/382/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
273	Shaffi Securities (Pvt.) Limited	16-Nov-21	NCPL/CRO/381/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
274	JSK Securities Limited	16-Nov-21	NCPL/CRO/378/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
275	MSD Capital Equities (Pvt.) Limited	11-Nov-21	NCPL/CRO/377/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
276	MSD Capital Equities (Pvt.) Limited	9-Nov-21	NCPL/CRO/376/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
277	JS Value Fund	22-Oct-21	NCPL/CS/302/21	Termination of Non Broker Clearing Member account and Debt Market Clearing Member account under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
278	Moneyline Securities (Pvt.) Limited	18-Oct-21	NCPL/CRO/365/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
279	Friendly Securities (Pvt.) Limited	18-Oct-21	NCPL/CRO/364/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
280	We Financial Services Limited	18-Oct-21	NCPL/CRO/363/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
281	Azee Securities (Pvt.) Limited	13-Oct-21	NCPL/CRO/358/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
282	Azee Securities (Pvt.) Limited	7-Oct-21	NCPL/CRO/353/21	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCPL Regulations, 2015 Pursuant to action taken by PSX
283	Adam Securities Limited - LSI	17-Sep-21	NCPL/CRO/349/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
284	Pasha Securities (Pvt.) Limited - JIT	17-Sep-21	NCPL/CRO/350/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
285	WE Financial Services Limited	17-Sep-21	NCPL/CRO/352/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
286	Falki Capital Private Limited	17-Sep-21	NCPL/CS/259/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
287	Ahsan Securities (Pvt) Limited	10-Sep-21	NCPL/CS/253/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
288	HP Securities (Pvt) Limited	10-Sep-21	NCPL/CS/252/21	Restriction of access to services under Regulation 18.1.1(i), 18.1.1(g) & 18.3 of NCPL Regulations, 2015 upon self request for closure of account due to appointment of PCM
289	Royal Securities (Pvt.) Limited	10-Sep-21	NCPL/CRO/347/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCPL Regulations, 2015.
290	Royal Securities (Pvt.) Limited	8-Sep-21	NCPL/CRO/345/21	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX
291	MAC Securities (Pvt.) Limited	27-Aug-21	NCPL/CS/221/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
292	SM Securities (Pvt.) Limited	27-Aug-21	NCPL/CS/224/21	Termination under Regulation 18.1.1(i) & 18.3 of NCPL Regulations, 2015 on account of Self Termination
293	Msmnarian Financials (Pvt.) Limited	13-Aug-21	NCPL/CRO/343/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
294	DIM Securities (Pvt.) Limited	13-Aug-21	NCPL/CRO/342/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
295	Salim Sozer Securities (Pvt.) Limited	13-Aug-21	NCPL/CRO/341/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
296	Time Securities (Pvt) Limited	13-Aug-21	NCPL/CRO/340/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
297	General Investments & Securities (Pvt) Limited	13-Aug-21	NCPL/CRO/339/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
298	New Peak Securities (Pvt.) Limited - JIT	13-Aug-21	NCPL/CRO/338/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
299	Azee Securities (Pvt.) Limited - JIT	13-Aug-21	NCPL/CRO/337/21	Warning issued and penalty imposed under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
300	Inveslink Capital (Pvt.) Limited	9-Jul-21	NCPL/CRO/250/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
301	Fikree's (Pvt.) Limited	9-Jul-21	NCPL/CRO/249/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
302	Surmawala Securities (Pvt.) Limited	9-Jul-21	NCPL/CRO/252/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
303	Patel Securities (Pvt.) Limited	9-Jul-21	NCPL/CRO/253/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
304	M. Ashfaq Hussain Securities (Pvt.) Ltd	9-Jul-21	NCPL/CRO/251/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCPL Regulations, 2015
305	RAH Securities (Pvt.) Limited - Audit of CM	9-Jul-21	NCPL/CRO/244/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
306	Ayub Chaudhry Investments (Pvt.) Limited - Audit of CM	9-Jul-21	NCPL/CRO/234/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations
307	Backers & Partners (Private) Limited - Audit of CM	9-Jul-21	NCPL/CRO/235/21	Warning issued under Regulation 14.1 of NCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCPL Regulations

## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
308	AM Chaudhry Securities (Pvt.) Limited - JIT	9-Jul-21	NCPL/CRO/227/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
309	Vector Securities (Pvt.) Limited - TRR	9-Jul-21	NCPL/CRO/237/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
310	128 Securities (Pvt.) Limited - TRR	9-Jul-21	NCPL/CRO/236/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
311	128 Securities (Pvt.) Limited - Audit of CM	30-Jun-21	NCPL/CRO/243/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
312	Arif Lutf Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCPL/CRO/241/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
313	Salim Sozer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCPL/CRO/239/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
314	Amer Securities (Pvt.) Limited - Audit of CM	25-Jun-21	NCPL/CRO/240/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
315	HMC Stocks (Pvt.) Limited - Audit of CM	25-Jun-21	NCPL/CRO/245/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
316	Pearl Securities Limited - Audit of CM	25-Jun-21	NCPL/CRO/246/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
317	Axis Global Limited - Audit of CM	25-Jun-21	NCPL/CRO/242/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
318	Q. Ain Khanani Securities (Pvt.) Limited	18-Jun-21	NCPL/CRO/232/21	Revocation of Restriction of Access to Services
319	Vantage Commodities (Pvt.) Limited	18-Jun-21	NCPL/CRO/231/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
320	Q. Ain Khanani Securities (Pvt.) Limited	16-Jun-21	NCPL/CRO/230/21	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCCPL Regulations, 2015
321	Bawany Securities (Pvt.) Limited - TRR	11-Jun-21	NCPL/CRO/226/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
322	Integrated Equities Limited - TRR	11-Jun-21	NCPL/CRO/225/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
323	ACM Global (Pvt.) Limited - TRR	11-Jun-21	NCPL/CRO/224/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
324	Sava Securities (Pvt.) Limited - TRR	11-Jun-21	NCPL/CRO/223/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
325	Nini Securities (Pvt.) Limited - TRR	11-Jun-21	NCPL/CRO/222/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
326	Moneyline Securities (Pvt.) Limited - JIT	11-Jun-21	NCPL/CRO/221/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
327	NBP Fund Management Limited - NAFIA Islamic Principle Protected Fund-II	28-May-21	NCPL/CS/142/21	Termination under Regulation 18.1.(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
328	Khawaja Securities (Pvt.) Limited	28-May-21	NCPL/CS/141/21	Termination as Margin Trading Finneece under Regulation 18.1.(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
329	Azee Securities (Pvt.) Limited	25-May-21	NCPL/CRO/215/21	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
330	Azee Securities (Pvt.) Limited	25-May-21	NCPL/CRO/214/21	Suspension under Regulation 18.1.(d) of NCCPL Regulations, 2015 on account of default of money obligation
331	Infinite Securities Limited	18-May-21	NCPL/CRO/212/21	Restriction of access to services under Regulation 18.1.(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
332	MAS Capital Securities (Pvt.) Limited	4-May-21	NCPL/CS/97/21	Termination under Regulation 18.1.(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
333	BMA Capital Management Limited - LSI	3-May-21	NCPL/CRO/208/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
334	Khanani Securities (Pvt.) Limited - TRR	3-May-21	NCPL/CRO/203/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
335	HMC Stocks (Pvt.) Limited	3-May-21	NCPL/CRO/202/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
336	K & I Global Capital (Pvt.) Limited	3-May-21	NCPL/CRO/201/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
337	Irfan Mazhar Securities (Pvt.) Limited - TRR	3-May-21	NCPL/CRO/200/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
338	Y.H. Securities (Pvt.) Limited - TRR	3-May-21	NCPL/CRO/199/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
339	RAH Securities (Pvt.) Limited	3-May-21	NCPL/CRO/198/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
340	First National Equities Limited - TRR	3-May-21	NCPL/CRO/193/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
341	Aba Ali Habib Securities (Pvt.) Limited - TRR	3-May-21	NCPL/CRO/192/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
342	M. Ashfaq Hussain Securities (Pvt.) Limited - TRR	23-Apr-21	NCPL/CRO/190/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
343	Bhavani Securities (Pvt.) Limited - TRR	23-Apr-21	NCPL/CRO/186/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
344	Bawany Securities (Pvt.) Limited	23-Apr-21	NCPL/CRO/176/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
345	Amer Securities (Pvt.) Ltd	23-Apr-21	NCPL/CRO/175/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
346	AKY Securities Private Limited	23-Apr-21	NCPL/CRO/174/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
347	Value Stock and Commodities (Pvt.) Limited	23-Apr-21	NCPL/CRO/173/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
348	Salman Majeed Securities (Pvt.) Limited	23-Apr-21	NCPL/CRO/172/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
349	A.I. Securities Private Limited	23-Apr-21	NCPL/CRO/171/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
350	Akhal Securities Private Limited	23-Apr-21	NCPL/CRO/170/21	Warning issued and penalty imposed under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
351	Fikree's Private Limited	16-Apr-21	NCPL/CRO/167/21	Warning issued and penalty imposed under Regulation 14.1 and 14.3 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 and 18.2 of NCCPL Regulations, 2015
352	Apex Capital Securities (Pvt.) Limited - JIT	16-Apr-21	NCPL/CRO/165/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
353	Dawood Equities Limited - TRR	16-Apr-21	NCPL/CRO/163/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
354	We Financial Services Limited	16-Apr-21	NCPL/CRO/187/21	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
355	ACM Gold (Pvt.) Limited	14-Apr-21	NCPL/CRO/184/21	Revocation of Suspension of the Authorized Intermediary Pursuant to action taken by PMEX
356	ACM Gold (Pvt.) Limited	12-Apr-21	NCPL/CRO/178/21	Suspension under Regulation 8.2 & 8.3 of Centralized Know Your Customer Organization Regulations, 2017 Pursuant to action taken by PMEX
357	Infinite Securities Limited	9-Apr-21	NCPL/CRO/177/21	Revocation of Restriction of Access to Services
358	Icon capital Management (Pvt.) Limited	8-Apr-21	NCPL/CS/86/21	Termination under Regulation 18.1.(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
359	Salim Sozer Securities (Pvt.) Limited	26-Mar-21	NCPL/CRO/150/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
360	GMI Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/148/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
361	Zafar Moti Capital Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/149/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
362	Salim Sozer Securities (Pvt.) Limited - TRR	26-Mar-21	NCPL/CRO/136/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
363	Zafar Moti Capital Securities (Pvt.) Limited - JIT	22-Mar-21	NCPL/CRO/114/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
364	Msmzar Financials (Pvt.) Limited	22-Mar-21	NCPL/CRO/132/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
365	SAAO Capital (Pvt.) Limited	22-Mar-21	NCPL/CRO/131/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
366	Pearl Securities Limited	22-Mar-21	NCPL/CRO/127/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
367	Spectrum Securities Limited - JIT	10-Mar-21	NCPL/CRO/113/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
368	B & B Securities (Pvt.) Limited - TRR	9-Mar-21	NCPL/CRO/118/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
369	Highland Securities Pvt limited	9-Mar-21	NCPL/CRO/116/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
370	Tariq Vohra Securities (Pvt.) Limited - TRR	9-Mar-21	NCPL/CRO/115/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
371	Q.Ain Khanani Securities (Pvt.) Limited	9-Mar-21	NCPL/CRO/122/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
372	Continental Capital Management Pvt Limited	9-Mar-21	NCPL/CRO/123/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
373	We Financial Services Limited	9-Mar-21	NCPL/CRO/124/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
374	Brains Securities (Pvt.) Ltd	9-Mar-21	NCPL/CRO/125/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
375	N.U.A. Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/103/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
376	Prime Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/101/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
377	B & B Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/100/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
378	Azee Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/99/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
379	Merchant Investments (Pvt.) Limited	15-Feb-21	NCPL/CRO/98/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
380	Khanani Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/97/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
381	Z.A Ghaffar Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/96/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
382	Iqbal Usman Kodvay Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/95/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
383	M. Tariq Moti Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/94/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
384	Tariq Vohra Securities (Pvt.) Limited	15-Feb-21	NCPL/CRO/93/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of show cause notice issued under Regulation 14.5 of NCCPL Regulations, 2015
385	We Financial Services Limited	3-Feb-21	NCPL/CRO/92/21	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB

## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
386	Motwala Securities (Pvt.) Limited	27-Jan-21	NCPL/CS/35/21	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
387	Royal Securities (Pvt.) Limited	26-Jan-21	NCPL/CRO/29/21	Suspension under Regulation 18.1.1(a), 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
388	128 Securities Pvt Limited - Audit of CM	25-Jan-21	NCPL/CRO/27/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations and penalty imposed
389	Time Securities (Pvt) Limited - JIT	25-Jan-21	NCPL/CRO/32/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
390	Mismaniar Financials Private Limited - JIT	25-Jan-21	NCPL/CRO/31/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
391	Friendly Securities Private Limited - JIT	25-Jan-21	NCPL/CRO/30/21	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
392	Shajar Capital Private Limited - TRR	15-Jan-21	NCPL/CRO/8/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
393	INA Securities (Pvt.) Ltd - JIT	15-Jan-21	NCPL/CRO/7/21	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
394	Pearl Securities Limited	11-Jan-21	NCPL/CRO/29/21	Warning issued and penalty imposed under Regulation 14.1.1 and 14.6 of NCCPL Regulations, 2015 on account of matters identified in Inspection conducted by SECP
395	Infinite Securities Limited	11-Jan-21	NCPL/CRO/004/21	Restriction of access to services under Regulation 18.1.1(a), 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
396	Abbasi Securities (Pvt.) Limited	4-Jan-21	NCPL/CRO/001/21	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015
397	Ismail Iqbal Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/348/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
398	Spinzer Equities (Pvt.) Limited	31-Dec-20	NCPL/CRO/256/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
399	Khadim Ali Shah Bukhari Securities (Pvt.) Limited	31-Dec-20	NCPL/CRO/349/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
400	Taurus Securities Limited	31-Dec-20	NCPL/CRO/358/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
401	Dawood Equities Limited - Audit of CM	31-Dec-20	NCPL/CRO/359/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
402	HP. Bvrami & Co. (Pvt.) Limited	24-Dec-20	NCPL/CS/410/20	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
403	P Progressive Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/353/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
404	MGM Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/352/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
405	Khawaja Securities (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/351/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
406	ASA Stocks (Pvt.) Limited - Audit of CM	11-Dec-20	NCPL/CRO/350/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
407	MSD Capital Equities (Pvt.) Limited	11-Dec-20	NCPL/CRO/347/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
408	Shaukat Shafi Securities (Pvt.) Limited	2-Dec-20	NCPL/CS/401/20	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
409	Amer Securities (Pvt.) Limited	26-Nov-20	NCPL/CS/396/20	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
410	Akhai Securities (Pvt) Limited	12-Nov-20	NCPL/CRO/333/20	Revocation of Restriction of Access to Services
411	M Ashfaq Hussain Securities (Pvt) Limited	11-Nov-20	NCPL/CRO/332/20	Revocation of Restriction of Access to Services
412	M Ashfaq Hussain Securities (Pvt) Limited	10-Nov-20	NCPL/CRO/329/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
413	Akhai Securities (Pvt) Limited	10-Nov-20	NCPL/CRO/328/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
414	Q. Ain Khanani Securities (Pvt.) Limited	10-Nov-20	NCPL/CRO/327/20	Revocation of Restriction of Access to Services
415	Continental Capital Management (Pvt.) Limited	4-Nov-20	NCPL/CRO/313/20	Revocation of Restriction of Access to Services
416	We Financials Services Limited	3-Nov-20	NCPL/CRO/312/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
417	Amer Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/311/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
418	Continental Capital Management (Pvt.) Limited	3-Nov-20	NCPL/CRO/310/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
419	Fairway Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/309/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of audited NCB
420	Q. Ain Khanani Securities (Pvt.) Limited	3-Nov-20	NCPL/CRO/308/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
421	A.I Securities (Pvt.) Limited	2-Nov-20	NCPL/CRO/305/20	Revocation of Restriction of Access to Services
422	A.I Securities (Pvt.) Limited	29-Oct-20	NCPL/CRO/301/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
423	Salman Majeed Sec	27-Oct-20	NCPL/CRO/290/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
424	Rafi Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/296/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
425	Memon Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/293/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
426	Next Capital Limited	27-Oct-20	NCPL/CRO/289/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
427	N. U. A. Securities (Pvt.) Limited	27-Oct-20	NCPL/CRO/291/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
428	Brains Securities (Pvt.) Ltd	27-Oct-20	NCPL/CRO/295/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
429	Topline Securities Limited - Audit of CM	27-Oct-20	NCPL/CRO/294/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
430	Patel Securities Pvt Limited - Audit of CM	27-Oct-20	NCPL/CRO/288/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
431	Millennium Brokerage (Pvt.) Limited - Audit of CM	27-Oct-20	NCPL/CRO/292/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
432	Xoert Securities (Pvt.) Limited	7-Oct-20	NCPL/CRO/286/20	Revocation of Restriction of Access to Services
433	MSD capital Equities (Pvt.) Limited	5-Oct-20	NCPL/CRO/285/20	Revocation of Restriction of Access to Services
434	Reliance Securities Limited	29-Sep-20	NCPL/CRO/284/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015
435	Asa Stocks Pvt Limited- TRR	28-Sep-20	NCPL/CRO/271/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
436	Arif Latif securities Pvt Limited	28-Sep-20	NCPL/CRO/273/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
437	Fikree's (Pvt) Ltd	28-Sep-20	NCPL/CRO/274/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
438	Kosmopolitan Securities	28-Sep-20	NCPL/CRO/272/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
439	Cedar Capital (Pvt.) Limited	28-Sep-20	NCPL/CRO/275/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
440	General Investments & Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/277/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
441	Hamza Farhad Securities (Pvt) Limited	28-Sep-20	NCPL/CRO/279/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
442	Saz Capital Securities (Pvt.) Limited	28-Sep-20	NCPL/CRO/280/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
443	FMV Securities (Pvt) Limited	18-Sep-20	NCPL/CS/299/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
444	New Peak Securities (Pvt.) Limited	18-Sep-20	NCPL/CRO/278/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
445	Arch Capital Securities (Pvt.) Limited	18-Sep-20	NCPL/CS/302/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
446	ASDA Securities (Pvt.) Limited	3-Sep-20	NCPL/CRO/265/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
447	Amer Securities (Pvt.) Limited	18-Aug-20	NCPL/CRO/248/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
448	We Financial Services Limited	18-Aug-20	NCPL/CRO/249/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
449	Asian Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/241/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
450	Dattoo Securities (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/242/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
451	Eleven Stars Securities (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/243/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
452	Friendly Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/244/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
453	Interactive Sec (Pvt.) Limited - TRR	17-Aug-20	NCPL/CRO/245/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
454	Mismaniar Financials (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/246/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
455	RAH Securities (Pvt.) Limited- TRR	17-Aug-20	NCPL/CRO/247/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
456	128 securities (Pvt) Limited	12-Aug-20	NCPL/CS/265/20	Termination as MTS financee under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
457	Horizon Securities Limited	30-Jul-20	NCPL/CS/263/20	Termination of SLB account on account of Self Termination
458	Asad Mustafa Securities (Pvt.) Limited	16-Jul-20	NCPL/CRO/224/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
459	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/222/20	Revocation of Suspension of the clearing Member pursuant to settlement of money obligation
460	Patel Securities (Pvt.) Limited	14-Jul-20	NCPL/CRO/221/20	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
461	Askari Securities (Pvt) Limited - Audit of CM	3-Jul-20	NCPL/CRO/215/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
462	Summit Capital (Pvt) Limited - Audit of CM	3-Jul-20	NCPL/CRO/214/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
463	SAAG Capital (Pvt.) Limited	3-Jul-20	NCPL/CRO/209/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
464	Sethi Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211a/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
465	Royal Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/211/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed

## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
466	Dossani Securities (Pvt.) Limited	3-Jul-20	NCPL/CRO/212/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations and penalty imposed
467	Growth Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/194/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
468	Gulrez Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/195/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
469	Fair Edge Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/196/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
470	Tariq Mafi Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/197/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
471	Creative Capital Securities (Pvt.) Limited	24-Jun-20	NCPL/CRO/198/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
472	Asad Mustafa Securities (Pvt.) Limited	16-Jun-20	NCPL/CRO/187/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.
473	Elkix Securities Pakistan (Pvt.) Limited	9-Jun-20	NCPL/CS/214/20	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
474	Vector Securities (Pvt.) Limited	18-May-20	NCPL/CRO/182/20	Revocation of Restriction of access to services as Margin Financier pursuant to submission of unaudited NCB
475	First Street Capital (Pvt.) Limited	15-May-20	NCPL/CRO/181/20	Revocation of Restriction of access to services as Margin Financier and Trading Financier pursuant to submission of unaudited NCB
476	Mayari Securities (Pvt.) Limited	5-May-20	NCPL/CRO/180/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
477	Bawa Securities (Pvt.) Limited	5-May-20	NCPL/CRO/174/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
478	Falki Capital (Pvt.) Limited	5-May-20	NCPL/CRO/173/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
479	Integrated Equities Limited	5-May-20	NCPL/CRO/178/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
480	Rahat Securities (Pvt.) Limited	5-May-20	NCPL/CRO/179/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
481	ASDA Securities Private Limited-TRR	5-May-20	NCPL/CRO/171/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
482	Zillion Capital Securities Private Limited-TRR	5-May-20	NCPL/CRO/170/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
483	Allied Bank Limited-Settling Bank Branch	28-Apr-20	NCPL/CS/185/2020	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 on account of Self Termination
484	Allied Bank Limited	28-Apr-20	NCPL/CS/184/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
485	Zillion Capital Securities (Pvt) Limited-MF	27-Apr-20	NCPL/CS/186/2020	Termination as Margin financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
486	Progressive Investment Management (Pvt.) Limited	21-Apr-20	NCPL/CRO/166/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
487	Bridge Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/168/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
488	Asad Mustafa Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/167/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
489	Dr. Arslan Razaque Securities (Pvt) Limited	21-Apr-20	NCPL/CRO/165/20	Notice issued to resolve open observation under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
490	First Street Capital (Pvt.) Limited	17-Apr-20	NCPL/CRO/164/20	Restriction of access to services as Margin Financier and Trading Financier under 12.3.18(i) of NCCPL Regulations, 2015.
491	Vector Securities (Pvt) Limited	17-Apr-20	NCPL/CRO/163/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
492	Zillion Capital Securities (Pvt) Limited-MF	17-Apr-20	NCPL/CRO/162/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
493	Alfa Adhi Securities (Pvt) Limited - Audit of CM	15-Apr-20	NCPL/CRO/147/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
494	Escorts Capital Limited	26-Mar-20	NCPL/CS/175/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
495	Akhal Securities (Pvt) Limited	24-Mar-20	NCPL/CRO/154/20	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
496	Al-Haq Securities Pvt. Ltd	17-Mar-20	NCPL/CRO/131/20	Revocation of Restriction of the Clearing Member as Trading Financier pursuant to submission of audited NCB
497	Akhal Securities (Pvt) Limited	17-Mar-20	NCPL/CRO/128/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
498	JSK Securities Ltd	17-Mar-20	NCPL/CRO/129/20	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
499	ASDA Securities (Pvt) Limited	17-Mar-20	NCPL/CRO/127/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
500	Amer Securities (Pvt.) Limited	17-Mar-20	NCPL/CRO/130/20	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
501	Zillion Capital Securities (Pvt) Limited	13-Mar-20	NCPL/CRO/124/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
502	Amer Securities (Pvt.) Limited	13-Mar-20	NCPL/CRO/122/20	Revocation of Restriction of the Clearing Member as Margin Financier pursuant to submission of audited NCB
503	R.A Securities (Pvt) Limited	9-Mar-20	NCPL/CS/105/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
504	M.J Memon Securities (Pvt) Limited	3-Mar-20	NCPL/CS/101/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
505	Reliance Securities Limited	17-Feb-20	NCPL/CRO/101/20	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
506	Galaxy Capital Securities (Pvt) limited - Audit of CM	14-Feb-20	NCPL/CRO/94/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
507	Prime Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/95/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
508	Asian Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/96/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
509	HH Misbah Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/97/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
510	RAH Securities (Pvt) Limited - Audit of CM	14-Feb-20	NCPL/CRO/99/20	Warning issued under Regulation 14.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Chapter 13B of NCCPL Regulations
511	K&I Global Capital (Pvt) Limited	14-Feb-20	NCPL/CRO/98/20	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
512	AMCAP Securities (Pvt) Limited	13-Feb-20	NCPL/CS/75/2020	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
513	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/90/20	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
514	Azee Securities (Pvt) Limited	10-Feb-20	NCPL/CRO/89/20	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
515	Din Capital Limited	23-Jan-20	NCPL/CS/70/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
516	Unex Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/52/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
517	Concordia Securities (Pvt.) Limited	9-Jan-20	NCPL/CS/65/2020	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
518	Dawood Equities Limited	27-Dec-19	NCPL/CRO/216/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015 and penalty imposed
519	Dattoo Securities (Pvt) Limited	27-Dec-19	NCPL/CRO/211/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
520	ASDA Securities (Pvt) Limited	19-Dec-19	NCPL/CRO/209/19	Revocation of Restriction of the Clearing Member pursuant to submission of audited NCB
521	IAK Securities (Pvt.) Ltd	18-Dec-19	NCPL/CS/462/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
522	HP Bvramji and Co (Pvt) Limited	13-Dec-19	NCPL/CRO/203/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
523	Al Habib Capital Markets Pvt Ltd	13-Dec-19	NCPL/CRO/205/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
524	Ayub Chaudhry Investments Pvt Ltd	13-Dec-19	NCPL/CRO/204/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
525	Yasir Mahmood Securities Pvt Ltd	22-Nov-19	NCPL/CRO/198/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
526	AAA Securities Pvt Ltd	22-Nov-19	NCPL/CRO/197/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
527	Rafi Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/198/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
528	FairEdge Securities (Pvt) Ltd	22-Nov-19	NCPL/CRO/195/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
529	Highland Securities Pvt limited	22-Nov-19	NCPL/CRO/196/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
530	MSD Capital Equities (Pvt) Ltd	18-Nov-19	NCPL/CRO/201/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
531	Xpert Securities (Pvt.) Limited	18-Nov-19	NCPL/CRO/200/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
532	Baba Equities (Pvt.) Limited	7-Nov-19	NCPL/CS/405/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
533	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/187/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
534	Azee Securities (Pvt.) Limited	22-Oct-19	NCPL/CRO/188/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
535	Pervez Ahmed Capital (Pvt.) Limited	7-Oct-19	NCPL/CRO/186/19	Suspension under Regulation 18.1.1(a) & (b) of NCCPL Regulations, 2015 on account of notice issued by SECP
536	Gul Dhani Securities (Pvt) Limited	4-Oct-19	NCPL/CRO/140/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
537	Saiman Maied Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/142/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
538	Zahid Latif Khan Securities (Pvt.) Limited	4-Oct-19	NCPL/CRO/141/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
539	Hama Farhad Securities (Pvt.) Limited	27-Sep-19	NCPL/CRO/130/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
540	Memon Securities (Pvt.) Limited	24-Sep-19	NCPL/CRO/135/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
541	Khawaja Securities Pvt Limited	23-Sep-19	NCPL/CRO/124/19	Notice issued to resolve open observation identified under Inspection conducted under Joint Inspection Regulations, 2015
542	Insight securities (Pvt.) Limited	23-Sep-19	NCPL/CRO/125/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of Inspection conducted under Joint Inspection Regulations
543	Hama Farhad Securities (Pvt.) Limited	19-Sep-19	NCPL/CRO/133/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
544	Elkix Securities (Pvt) Limited	17-Sep-19	NCPL/CS/318/19	Termination as Trading Financier and Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
545	Asda Securities (Pvt.) Limited	17-Sep-19	NCPL/CRO/127/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.

**National Clearing Company of Pakistan Limited**

**Disciplinary actions taken against the TRE Certificate Holders**

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
546	We Financial Services Limited	16-Sep-19	NCCPL/CRO/131/19	Revocation of restriction of Clearing Member on account of notice issued by SECP
547	Baba Equities (Pvt.) Limited	16-Sep-19	NCCPL/CRO/129/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
548	Amer Securities (Pvt.) Limited	16-Sep-19	NCCPL/CRO/123/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
549	Zillon Capital Securities (Pvt.) Limited	13-Sep-19	NCCPL/CRO/122/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
550	We Financial Services Limited	6-Sep-19	NCCPL/CRO/120/19	Suspension under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of notice issued by SECP
551	M.H Securities (Pvt.) Limited	28-Aug-19	NCCPL/CS/286/19	Termination as Margin Financier under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
552	M.H Securities (Pvt.) Limited	28-Aug-19	NCCPL/CS/285/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
553	Zillon Capital Securities (Pvt.) Limited	30-Jul-19	NCCPL/CRO/109/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
554	Multiline Securities (Pvt.) Limited	29-Jul-19	NCCPL/CRO/108/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
555	Al- Hoqani Securities And Investment Corporation Limited	29-Jul-19	NCCPL/CS/271/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
556	MF Stocks (Pvt.) Limited	25-Jul-19	NCCPL/CS/267/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
557	Techno Fundamental Securities (Pvt.) Limited	23-Jul-19	NCCPL/CS/262/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
558	IAK Securities (Pvt.) Limited	18-Jul-19	NCCPL/CRO/107/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
559	IAK Securities (Pvt.) Limited	16-Jul-19	NCCPL/CRO/106/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
560	Shajarpak Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/96/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
561	MAAN Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/98/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
562	Shaffi Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/97/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
563	Azee Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/104/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
564	Azee Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/103/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
565	KP Securities (Pvt.) Limited	15-Jul-19	NCCPL/CRO/105/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
566	Chenab Stock Services (Pvt.) Limited	12-Jul-19	NCCPL/CS/248/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
567	Tariq Sayeed Securities (Pvt.) Limited	12-Jul-19	NCCPL/CS/251/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
568	Jamshaid and Hasan Securities (Pvt.) Limited	10-Jul-19	NCCPL/CS/228/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
569	AKHD Securities (Pvt.) Limited	5-Jul-19	NCCPL/CS/225/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
570	Reliance Securities Limited	1-Jul-19	NCCPL/CRO/95/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
571	SHARE CENTRE (PVT.) LIMITED	27-Jun-19	NCCPL/CS/217/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
572	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCPL/CRO/93/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
573	DAWOOD EQUITIES LIMITED	26-Jun-19	NCCPL/CRO/92/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
574	FIRST CAPITAL EQUITIES LIMITED	25-Jun-19	NCCPL/CS/212/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
575	RELANCE SECURITIES LIMITED	18-Jun-19	NCCPL/CRO/90/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
576	AZEE SECURITIES PRIVATE LIMITED	10-Jun-19	NCCPL/CS/198/19	Termination of Margin Financier and Financee accounts under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
577	AZEE SECURITIES PRIVATE LIMITED	31-May-19	NCCPL/CRO/86/19	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 on account of default of money obligation, including imposition of financial penalty of PKR 150,000
578	ASA STOCKS PRIVATE LIMITED	23-May-19	NCCPL/CRO/75/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
579	ASHFAQ/ASHRAF SECURITIES PRIVATE LIMITED	23-May-19	NCCPL/CS/190/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
580	ALFA ADHI SECURITIES PRIVATE LIMITED	21-May-19	NCCPL/CRO/71/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
581	MILLENNIUM BROKERAGE PRIVATE LIMITED	21-May-19	NCCPL/CRO/72/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
582	FIRST CAPITAL EQUITIES LIMITED	21-May-19	NCCPL/CRO/74/19	Revocation of Restriction of the Clearing Member pursuant to action taken by PSX and submission of audited NCB
583	FIRST CAPITAL EQUITIES LIMITED	16-May-19	NCCPL/CRO/70/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
584	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCPL/CRO/68/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 on account of default of money obligation
585	AZEE SECURITIES PRIVATE LIMITED	14-May-19	NCCPL/CRO/69/19	Revocation of Suspension of the Clearing Member pursuant to settlement of money obligation
586	SHAJAR CAPITAL PRIVATE LIMITED	14-May-19	NCCPL/CRO/61/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
587	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCPL/CRO/66/19	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
588	AZEE SECURITIES PRIVATE LIMITED	9-May-19	NCCPL/CRO/67/19	Revocation of Clearing Member Pursuant to settlement of money obligation
589	FORTUNE SECURITIES LIMITED	7-May-19	NCCPL/CRO/60/19	Warning issued under Regulation 14.3 and 14.6 of NCCPL Regulations, 2015 on account of matter pertaining to submission of NCB
590	FAIRWAY SECURITIES (PVT.) LIMITED	7-May-19	NCCPL/CRO/62/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
591	Y.H SECURITIES PRIVATE LIMITED	25-Apr-19	NCCPL/CS/158/19	Termination of Trading Financee ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
592	GROWTH SECURITIES (PVT.) LIMITED	17-Apr-19	NCCPL/CRO/56/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
593	TS SECURITIES (PVT.) LIMITED	17-Apr-19	NCCPL/CRO/57/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
594	DIN CAPITAL LIMITED	16-Apr-19	NCCPL/CS/137/19	Termination of Trading Financee ID under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 on account of Self Termination
595	K & I GLOBAL CAPITAL (PVT.) LIMITED	5-Apr-19	NCCPL/CRO/55/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
596	RAHAT SECURITIES (PVT.) LIMITED	5-Apr-19	NCCPL/CRO/54/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
597	STRONGMAN SECURITIES (PVT.) LIMITED	29-Mar-19	NCCPL/CRO/52/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
598	FAWAD YUSUF SECURITIES (PVT.) LIMITED	29-Mar-19	NCCPL/CRO/53/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
599	GULREZ SECURITIES (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/47/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
600	SAKARWALA CAPITAL SECURITIES PVT LIMITED	28-Mar-19	NCCPL/CRO/48/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
601	TECHNO FUNDAMENTAL (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/49/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
602	MAAN SECURITIES (PVT.) LIMITED	28-Mar-19	NCCPL/CRO/50/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations
603	IAK SECURITIES PVT. LIMITED	22-Mar-19	NCCPL/CRO/42/19	Revocation of Restriction of access to services, Pursuant to action taken by PSX and submission of audited NCB
604	HABIB METROPOLITAN FINANCIAL SERVICES LIMITED	20-Mar-19	NCCPL/CRO/38/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
605	M H SECURITIES (PVT.) LTD.	18-Mar-19	NCCPL/CRO/43/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
606	WE FINANCIAL SERVICES LTD.	18-Mar-19	NCCPL/CRO/44/19	Restriction of access to services as Margin Financier under Rule 11(1a) of the Rules and Regulations and 7B.2.4 of NCCPL Regulations, 2015.
607	AL-HAQ SECURITIES (PVT.) LTD.	18-Mar-19	NCCPL/CRO/45/19	Restriction of access to services as Trading Financier under Rule 19(1a) of the Rules and Regulations and 7C.2.4 of NCCPL Regulations, 2015.
608	IAK SECURITIES (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/39/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
609	M.F STOCKS (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/41/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
610	RUC SECURITIES (PVT.) LIMITED	18-Mar-19	NCCPL/CRO/40/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
611	HAJI ABDUL SATTAR SECURITIES (PVT.) LTD	15-Mar-19	NCCPL/CS/114/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
612	CHENAB STOCK SERVICES (PVT.) LIMITED	12-Mar-19	NCCPL/CRO/34/19	Warning issued under Regulation 14.1.1 of NCCPL Regulations, 2015 on account of inspection conducted under Joint Inspection Regulations, 2015.
613	FOUNDATION SECURITIES (PVT) LTD	12-Mar-19	NCCPL/CRO/35/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
614	SOUTH ASIAN SECURITIES (PVT) LTD.	12-Mar-19	NCCPL/CS/110/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
615	NAYYAR SHEIKH SECURITIES (PVT) LTD	6-Mar-19	NCCPL/CS/96/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
616	INVEST CAPITAL MARKETS LIMITED	22-Feb-19	NCCPL/CRO/32/19	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
617	AMCAP SECURITIES (PVT.) LTD.	21-Feb-19	NCCPL/CRO/31/19	Further suspension under Regulation 18.1.1 (e) & 14.7 of NCCPL Regulations, 2015 On account of matters identified under Joint Inspection
618	128 SECURITIES (PVT) LTD.	19-Feb-19	NCCPL/CRO/30/19	Revocation of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
619	CASSIM INVESTMENTS (PRIVATE) LIMITED	19-Feb-19	NCCPL/CS/72/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination



## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
620	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	18-Feb-19	NCCPL/CRO/29/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
621	M. SALIM KASMANI SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/27/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
622	HH MISBAH SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/25/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
623	GALAXY CAPITAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/26/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
624	ABBASI & CO. (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/23/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
625	NETWORTH SECURITIES LIMITED	18-Feb-19	NCCPL/CRO/24/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
626	DALAL SECURITIES (PVT.) LIMITED	18-Feb-19	NCCPL/CRO/28/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
627	RFJ EQUITY (PVT) LTD	29-Jan-19	NCCPL/CS/29/19	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
628	HMC STOCKS (PVT) LTD	23-Jan-19	NCCPL/CRO/15/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
629	K.H.S. SECURITIES (PVT.) LIMITED.	22-Jan-19	NCCPL/CRO/14/19	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
630	K.H.S. SECURITIES (PVT.) LIMITED.	16-Jan-19	NCCPL/CRO/12/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
631	HMC STOCKS (PVT) LTD	16-Jan-19	NCCPL/CRO/13/19	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
632	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	4-Jan-19	NCCPL/CRO/8/19	Revocation of Clearing Member Pursuant to action taken by PSX
633	SAIMA QAISER SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/6/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
634	ABM SECURITIES (PVT.) LIMITED	4-Jan-19	NCCPL/CRO/7/19	Warning issued on account of inspection conducted under Joint Inspection Regulations
635	FDM CAPITAL SECURITIES (PVT.) LIMITED	1-Jan-19	NCCPL/CRO/1/19	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
636	SAL SECURITIES (PVT) LTD.	31-Dec-18	NCCPL/CS/485/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
637	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	28-Dec-18	NCCPL/CS/478/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
638	RUC SECURITIES (PRIVATE) LIMITED	18-Dec-18	NCCPL/CRO/225/18	Revocation of Clearing Member Pursuant to action taken by PSX
639	FIRST CAPITAL EQUITIES LIMITED	17-Dec-18	NCCPL/CRO/220/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
640	OPTIMUS CAPITAL MANAGEMENT (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/221/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
641	FAIR TRADE CAPITAL SECURITIES (PVT.) LIMITED	14-Dec-18	NCCPL/CRO/222/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
642	EFG HERMES PAKISTAN LIMITED	14-Dec-18	NCCPL/CRO/223/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
643	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Dec-18	NCCPL/CS/443/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
644	TARIQ SAYED SECURITIES (PVT) LIMITED	28-Nov-18	NCCPL/CRO/217/18	Revocation of Clearing Member On account of notice issued by SECP
645	SHER CAPITAL EQUITIES (PVT.) LTD.	28-Nov-18	NCCPL/CS/428/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
646	AM CHAUDHRY SECURITIES (PVT.) LIMITED	19-Nov-18	NCCPL/CRO/206/18	Revocation of Clearing Member On account of notice issued by SECP
647	RUC SECURITIES (PRIVATE) LIMITED	16-Nov-18	NCCPL/CRO/205/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
648	ARIF LATIF SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/195/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
649	RIAZ AHMED SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/193/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
650	TRUST SECURITIES & BROKERAGE (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/194/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
651	UNEX SECURITIES (PVT.) LIMITED	9-Nov-18	NCCPL/CRO/197/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
652	PINE SECURITIES (PRIVATE) LIMITED	7-Nov-18	NCCPL/CS/407/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
653	BABA EQUITIES (PVT.) LIMITED	29-Oct-18	NCCPL/CRO/187/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
654	128 SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/190/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
655	JAVED IQBAL SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/189/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
656	NUA SECURITIES (PVT.) LIMITED-LSI	29-Oct-18	NCCPL/CRO/188/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
657	ZAHID LATIF KHAN SECURITIES (PVT) LTD.	26-Oct-18	NCCPL/CS/386/18	Termination of MF CM Account under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of self termination
658	F.M. SECURITIES (PVT.) LTD.	26-Oct-18	NCCPL/CRO/192/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
659	XPERT SECURITIES (PRIVATE) LIMITED	24-Oct-18	NCCPL/CRO/186/18	Revocation of Clearing Member Pursuant to action taken by PSX and submission of audited NCB
660	A.S.SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/183/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
661	XPERT SECURITIES (PRIVATE) LIMITED	16-Oct-18	NCCPL/CRO/181/18	Warning issued under Regulation 14.3 of NCCPL Regulations, 2015 On account of matter pertaining to submission of NCB
662	AZEE SECURITIES	16-Oct-18	NCCPL/CRO/182/18	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
663	MARKET 786 (PVT.) LIMITED	15-Oct-18	NCCPL/CRO/179/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
664	CAMCO (PVT.) LIMITED	12-Oct-18	NCCPL/CRO/178/18	Revocation of Clearing Member Pursuant to action taken by PSX
665	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/176/18	Revocation of Clearing Member Pursuant to settlement of money obligation
666	INA SECURITIES (PVT) LTD	9-Oct-18	NCCPL/CRO/177/18	Revocation of Clearing Member Pursuant to action taken by PSX
667	FIRST CAPITAL EQUITIES LIMITED	9-Oct-18	NCCPL/CRO/175/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
668	MGM SECURITIES (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/170/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
669	CASSIM INVESTMENTS (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/171/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
670	ASDA SECURITIES (PVT.) LIMITED	4-Oct-18	NCCPL/CRO/172/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
671	B&B SECURITIES(PVT.) LIMITED	4-Oct-18	NCCPL/CRO/169/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
672	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/157/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
673	CAMCO (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/165/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
674	INA SECURITIES (PVT) LTD	18-Sep-18	NCCPL/CRO/158/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
675	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	18-Sep-18	NCCPL/CRO/160/18	Revocation of Clearing Member Pursuant to action taken by CDC
676	XPERT SECURITIES (PRIVATE) LIMITED	18-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
677	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/161/18	Revocation of Clearing Member Pursuant to action taken by PSX
678	APEX CAPITAL SECURITIES (PVT) LIMITED	18-Sep-18	NCCPL/CRO/164/18	Revocation of Clearing Member Pursuant to action taken by PSX
679	MSD CAPITAL EQUITIES (PVT) LTD.	18-Sep-18	NCCPL/CRO/159/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
680	CMA SECURITIES (PVT.) LIMITED	18-Sep-18	NCCPL/CRO/162/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
681	PROGRESSIVE INV. MANAGEMENT (PVT) LTD.	14-Sep-18	NCCPL/CRO/156/18	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
682	MOHAMMAD MUNIR MOHAMMAD	12-Sep-18	NCCPL/CRO/153/18	Warning issued on account of matters forwarded by the Commission
683	CONTINENTAL CAPITAL MANAGEMENT (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/152/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
684	HIGHLAND SECURITIES (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/146/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
685	SUMMIT CAPITAL (PVT.) LIMITED	12-Sep-18	NCCPL/CRO/147/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
686	AMCAP SECURITIES (PVT.) LTD.	10-Sep-18	NCCPL/CRO/150/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
687	SMAC INVESTMENTS (SMC-PVT) LTD.	7-Sep-18	NCCPL/CS/319/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
688	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	31-Aug-18	NCCPL/CRO/148/18	Revocation of Clearing Member Pursuant to action taken by PSX
689	SAIMA QAISER SECURITIES (PVT) LIMITED	24-Aug-18	NCCPL/CRO/145/18	Revocation of Clearing Member Pursuant to action taken by PSX
690	DIM SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/142/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
691	M. TARIQ MOTI SECURITIES (PVT.) LIMITED	20-Aug-18	NCCPL/CRO/139/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015

## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
692	SAKARWALA CAPITAL SECURITIES (PVT.) LIMITED	20-Aug-18	NCPL/CRO/141/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
693	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-18	NCPL/CRO/143/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
694	VENUS SECURITIES (PVT.) LIMITED	15-Aug-18	NCPL/CRO/140/18	Revocation of Clearing Member On account of notice issued by SECP
695	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	2-Aug-18	NCPL/CRO/129/18	Revocation of Clearing Member Pursuant to action taken by PSX
696	VALUE STOCK AND COMMODITIES (PVT.) LTD.	2-Aug-18	NCPL/CRO/130/18	Removal of restriction on opening of new client accounts of Clearing Member Pursuant to action taken by PSX
697	YASIR MAHMOOD SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/124/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
698	BISMILLAH SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/127/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
699	DARSON SECURITIES (PVT.) LIMITED(LSI)	26-Jul-18	NCPL/CRO/117/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
700	FALKI CAPITAL (PVT.) LIMITED	26-Jul-18	NCPL/CRO/126/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
701	GULREZ SECURITIES (PVT.) LIMITED	26-Jul-18	NCPL/CRO/128/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
702	RAHAT SECURITIES LIMITED	26-Jul-18	NCPL/CRO/125/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
703	AHSAM SECURITIES (PVT.) LIMITED	24-Jul-18	NCPL/CRO/121/18	Revocation of Clearing Member On account of notice issued by SECP
704	R.F.J. EQUITY (PRIVATE) LIMITED	24-Jul-18	NCPL/CRO/122/18	Revocation of Clearing Member On account of notice issued by SECP
705	SMAC INVESTMENTS (SMC-PVT) LTD.	19-Jul-18	NCPL/CRO/108/18	Revocation of Clearing Member On account of notice issued by SECP
706	GROWTH SECURITIES (PVT.) LIMITED COMMISSION	17-Jul-18	NCPL/CRO/90/18	Warning issued on account of matters forwarded by the Commission
707	PROGRESSIVE INVESTMENT MANAGEMENT (PVT.) LIMITED	17-Jul-18	NCPL/CRO/92/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
708	FAIR EDGE SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/107/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
709	FIRST CAPITAL EQUITIES LIMITED	17-Jul-18	NCPL/CRO/108/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
710	FIRST EQUITY MODARABA	17-Jul-18	NCPL/CRO/106/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
711	IQBAL USMAN KODDAVI SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/89/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
712	SEVEN STAR SECURITIES (PVT.) LIMITED	17-Jul-18	NCPL/CRO/91/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
713	INTERACTIVE SECURITIES (PVT.) LIMITED	16-Jul-18	NCPL/CRO/93/18	Revocation of Clearing Member On account of notice issued by SECP
714	PEARL BROKERAGE PRIVATE LIMITED	6-Jul-18	NCPL/CS/266/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
715	FAIR DEAL SECURITIES (PVT) LTD.	5-Jul-18	NCPL/CS/262/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
716	SAL SECURITIES (PVT.) LIMITED	3-Jul-18	NCPL/CRO/86/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
717	WE FINANCIAL SERVICES LIMITED	3-Jul-18	NCPL/CRO/88/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
718	ASA STOCKS (PVT.) LIMITED	29-Jun-18	NCPL/CRO/85/18	Revocation of Clearing Member Pursuant to action taken by PSX
719	KP SECURITIES (PRIVATE) LIMITED	28-Jun-18	NCPL/CRO/84/18	Revocation of Clearing Member Pursuant to action taken by PSX
720	AWT INVESTMENT LIMITED	27-Jun-18	NCPL/CS/242/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
721	FAIRTRADE CAPITAL SECURITIES (PVT.) LIMITED	25-Jun-18	NCPL/CRO/83/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
722	ASA STOCKS (PVT.) LIMITED	20-Jun-18	NCPL/CRO/82/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
723	KP SECURITIES (PRIVATE) LIMITED	20-Jun-18	NCPL/CRO/81/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
724	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCPL/CRO/79/18	Revocation of Clearing Member Pursuant to settlement of money obligation
725	AMCAP SECURITIES (PVT.) LTD.	19-Jun-18	NCPL/CRO/78/18	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
726	ABA ALI HABIB SECURITIES (PVT.) LIMITED	14-Jun-18	NCPL/CRO/75/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
727	DIN CAPITAL LIMITED	14-Jun-18	NCPL/CRO/74/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
728	ROYAL SECURITIES (PVT.) LIMITED	14-Jun-18	NCPL/CRO/76/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
729	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	13-Jun-18	NCPL/CS/235/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
730	DAWOOD EQUITIES LIMITED - COMMISSION	8-Jun-18	NCPL/CRO/73/18	Warning issued on account of matters forwarded by the Commission
731	ELIXIR SECURITIES PAKISTAN (PVT.) LIMITED	8-Jun-18	NCPL/CRO/72/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
732	F.M SECURITIES (PVT.) LIMITED	8-Jun-18	NCPL/CRO/70/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
733	FIRST NATIONAL EQUITIES LIMITED	8-Jun-18	NCPL/CRO/71/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
734	TAURUS SECURITIES LIMITED	8-Jun-18	NCPL/CRO/69/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
735	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-18	NCPL/CS/209/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
736	ASKARI SECURITIES LIMITED	18-May-18	NCPL/CRO/67/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
737	DOSSLANI SECURITIES (PVT.) LIMITED	18-May-18	NCPL/CRO/68/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
738	VALUE STOCK & COMMODITIES (PVT.) LIMITED (LSI)	18-May-18	NCPL/CRO/66/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
739	JAHANZAIB SECURITIES (PVT) LIMITED	17-May-18	NCPL/CS/196/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
740	FAIR DEAL SECURITIES (PVT) LTD.	16-May-18	NCPL/CRO/69/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
741	KSR STOCK BROKERAGE (PVT) LTD.	10-May-18	NCPL/CS/188/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
742	MANNOO CAPITAL (PVT.) LIMITED	20-Apr-18	NCPL/CRO/48/18	Warning issued on account of inspection conducted under Joint Inspection Regulations
743	128 SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/44/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
744	ABBASI SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/45/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
745	AMCAP SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/46/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
746	K&I GLOBAL CAPITAL (PVT.) LIMITED	20-Apr-18	NCPL/CRO/47/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
747	PATEL SECURITIES (PVT.) LIMITED	20-Apr-18	NCPL/CRO/43/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
748	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCPL/CRO/42/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
749	SHAFFI SECURITIES (PVT) LIMITED	19-Mar-18	NCPL/CRO/43/18	Revocation of Clearing Member Pursuant to action taken by PSX
750	MAHA SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CS/112/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
751	ALFALAH SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/28/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
752	AXIS GLOBAL LIMITED	12-Mar-18	NCPL/CRO/33/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
753	ICON CAPITAL MANAGEMENT (PVT.) LIMITED	12-Mar-18	NCPL/CRO/29/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
754	INTERMARKET SECURITIES LIMITED	12-Mar-18	NCPL/CRO/31/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
755	M.M SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/30/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
756	SHAFFI SECURITIES (PVT.) LIMITED	12-Mar-18	NCPL/CRO/27/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
757	TOPLINE SECURITIES LIMITED	12-Mar-18	NCPL/CRO/32/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
758	F.M. SECURITIES (PVT.) LTD.	9-Mar-18	NCPL/CRO/35/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
759	128 SECURITIES (PVT) LTD.	1-Mar-18	NCPL/CRO/23/18	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
760	ALI HUSAIN RAIBALLI LTD	23-Feb-18	NCPL/CS/93/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
761	H.M. IDREES H. ADAM (PVT.) LIMITED	29-Jan-18	NCPL/CS/56/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of self Termination
762	KHAYAM SECURITIES (PVT) LIMITED	25-Jan-18	NCPL/CS/53/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
763	INVEST FORUM (PVT) LIMITED	23-Jan-18	NCPL/CS/50/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination

## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
764	ISMAIL IQBAL SECURITIES (PVT.) LTD.	22-Jan-18	NCCPL/CRO/8/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
765	JSK SECURITIES LTD	22-Jan-18	NCCPL/CRO/10/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
766	RELIANCE SECURITIES LIMITED	22-Jan-18	NCCPL/CRO/6/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
767	SHERMAN SECURITIES PVT. LIMITED	22-Jan-18	NCCPL/CRO/7/18	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
768	XPRT SECURITIES (PRIVATE) LIMITED	18-Jan-18	NCCPL/CRO/009/18	Revocation of Clearing Member Pursuant to action taken by CDC
769	FIRST ZEVA (PVT.) LTD.	4-Jan-18	NCCPL/CS/08/18	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
770	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	1-Jan-18	NCCPL/CRO/001/18	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
771	PEARL BROKERAGE (PVT) LIMITED	1-Jan-18	NCCPL/CRO/002/18	Revocation of Clearing Member Pursuant to action taken by PSX
772	PEARL BROKERAGE (PVT.) LIMITED - COMMISSION	27-Dec-17	NCCPL/CRO/321/17	Warning issued on account of matters forwarded by the Commission
773	PEARL BROKERAGE (PVT) LIMITED	26-Dec-17	NCCPL/CRO/321/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
774	ADEEL ZAFAR SECURITIES (PVT.) LTD.	21-Dec-17	NCCPL/CS/510/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
775	XPRT SECURITIES (PRIVATE) LIMITED	20-Dec-17	NCCPL/CRO/312/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
776	K.H.S. SECURITIES (PVT.) LIMITED.	19-Dec-17	NCCPL/CRO/311/17	Revocation of Clearing Member Pursuant to action taken by PSX
777	HH MISBAH SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/302/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
778	MAAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/303/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
779	STRONGMAN SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/301/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
780	TECHNO FUNDAMENTAL SECURITIES (PVT.) LIMITED	19-Dec-17	NCCPL/CRO/300/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
781	INVEST FORUM SECURITIES (PVT) LIMITED	14-Dec-17	NCCPL/CRO/309/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
782	AHKD SECURITIES (PVT) LIMITED	14-Dec-17	NCCPL/CRO/310/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
783	AM CHAUDHRY SECURITIES (PVT.) LIMITED	12-Dec-17	NCCPL/CRO/307/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
784	SHAUKAT SHAFI SECURITIES (PVT.) LIMITED	12-Dec-17	NCCPL/CRO/306/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
785	JAHANZAIB SECURITIES (PVT) LIMITED	12-Dec-17	NCCPL/CRO/305/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
786	HK SECURITIES PRIVATE LIMITED	11-Dec-17	NCCPL/CS/480/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
787	M.A.N SECURITIES (PVT) LIMITED	5-Dec-17	NCCPL/CS/472/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
788	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-17	NCCPL/CRO/296/17	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
789	EQUITY MASTER SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/286/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
790	A.N. EQUITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/293/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
791	BEST SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/288/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
792	BMA CAPITAL MANAGEMENT LIMITED	28-Nov-17	NCCPL/CRO/292/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
793	FOUNDATION SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/287/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
794	GHANI OSMAN SECURITIES (PVT.) LIMITED	28-Nov-17	NCCPL/CRO/294/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
795	DIN CAPITAL LTD.	23-Nov-17	NCCPL/CRO/290/17	Revocation of Clearing Member On account of notice issued by SECP
796	DIN CAPITAL LTD.	17-Nov-17	NCCPL/CRO/289/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
797	NAVEED HMI IDREES (PVT) LIMITED	16-Nov-17	NCCPL/CS/433/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
798	MILLENNIUM SECURITIES AND INVESTMENT (PVT) LIMITED	7-Nov-17	NCCPL/CRO/281/17	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
799	WISDOM SECURITIES (PVT) LIMITED	7-Nov-17	NCCPL/CS/410/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
800	DIN CAPITAL LTD.	7-Nov-17	NCCPL/CRO/279/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
801	SHAUKAT SHAFI SECURITIES (PVT.) LIMITED	1-Nov-17	NCCPL/CRO/277/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
802	SCHON CAPITAL MARKETS LIMITED	1-Nov-17	NCCPL/CS/405/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
803	LUXOR SECURITIES (SMC-PVT) LIMITED	1-Nov-17	NCCPL/CS/402/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
804	K.H.S. SECURITIES (PVT.) LIMITED.	31-Oct-17	NCCPL/CRO/276/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
805	SAFE SECURITIES (PVT) LIMITED	25-Oct-17	NCCPL/CS/394/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
806	PAK MEEZAN SECURITIES (PVT) LIMITED	20-Oct-17	NCCPL/CRO/267/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
807	SUNRISE CAPITAL (PRIVATE) LIMITED	20-Oct-17	NCCPL/CRO/268/17	Further Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
808	STOCKS VISION (PVT) LIMITED	20-Oct-17	NCCPL/CRO/266/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
809	FAITH SECURITIES (PVT) LIMITED	20-Oct-17	NCCPL/CRO/265/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
810	KAYZONE CAPITAL MARKETS (SMC-PVT) LIMITED	20-Oct-17	NCCPL/CRO/264/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
811	SWITCH SECURITIES (PVT) LIMITED	13-Oct-17	NCCPL/CRO/262/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
812	ADAM SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/261/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
813	NETWORTH SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/253/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
814	ADEEL & NADEEM SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/252/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
815	BAWA SECURITIES(PVT.) LIMITED	13-Oct-17	NCCPL/CRO/259/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
816	KHAWAJA SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/87/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
817	MRA SECURITIES LIMITED	13-Oct-17	NCCPL/CRO/257/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
818	NEXT CAPITAL LIMITED	13-Oct-17	NCCPL/CRO/255/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
819	NUA SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/260/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
820	STANDARD CAPITAL (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/256/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
821	ZAFAR MOTI CAPITAL SECURITIES (PVT.) LIMITED	13-Oct-17	NCCPL/CRO/254/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
822	BLACKSTONE EQUITIES (PVT) LIMITED	12-Oct-17	NCCPL/CS/386/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
823	EARTH SECURITIES (PVT) LIMITED	5-Oct-17	NCCPL/CS/378/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
824	FIRST ZEVA (PVT.) LTD.	22-Sep-17	NCCPL/CRO/243/17	Revocation of Clearing Member Pursuant to action taken by PSX
825	AM CHAUDHRY SECURITIES (PVT.) LIMITED	21-Sep-17	NCCPL/CRO/241/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
826	FIRST ZEVA (PVT.) LTD.	21-Sep-17	NCCPL/CRO/242/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
827	INVEST CAPITAL MARKETS LIMITED	15-Sep-17	NCCPL/CRO/237/17	Restriction under Regulation 18.1.1(e), 18.2.2 & 18.3 of NCCPL Regulations, 2015, on account of matters identified under Joint Inspection
828	SMB SECURITIES (PVT) LIMITED	25-Aug-17	NCCPL/CRO/234/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
829	AKD ANALYTICS (PVT) LIMITED	25-Aug-17	NCCPL/CRO/233/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
830	STABLE SECURITIES (PVT) LIMITED	25-Aug-17	NCCPL/CRO/235/17	Termination under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
831	KAUSAR SECURITIES (PVT) LIMITED	22-Aug-17	NCCPL/CS/299/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
832	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	15-Aug-17	NCCPL/CS/292/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
833	128 SECURITIES (PVT) LTD.	9-Aug-17	NCCPL/CRO/226/17	Revocation of Clearing Member Pursuant to action taken by PSX
834	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	7-Aug-17	NCCPL/CS/284/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
835	128 SECURITIES (PVT) LTD.	3-Aug-17	NCCPL/CRO/220/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

**National Clearing Company of Pakistan Limited**

**Disciplinary actions taken against the TRE Certificate Holders**

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
836	JAVED OMER VOHRA AND COMPANY (PVT) LIMITED	31-Jul-17	NCCPL/CS/273/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
837	AZEE SECURITIES	25-Jul-17	NCCPL/CRO/213/17	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
838	DAWOOD EQUITIES LIMITED	25-Jul-17	NCCPL/CRO/214/17	Warning issued under Regulation 18.1.1(e) of NCCPL Regulations, 2015 on account of matter pertaining to delay in payment of money obligation
839	AMCAP SECURITIES (PVT.) LTD.	24-Jul-17	NCCPL/CRO/212/17	Restoration of Clearing Member Pursuant to action taken by PSX
840	S.Z SECURITIES (PVT) LIMITED	18-Jul-17	NCCPL/CRO/210/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
841	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	5-Jul-17	NCCPL/CS/248/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
842	GLOBAL SECURITIES (PVT) LIMITED	5-Jul-17	NCCPL/CS/250/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
843	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCCPL/CRO/200/17	Revocation of Clearing Member Pursuant to settlement of money obligation
844	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	22-Jun-17	NCCPL/CS/240/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
845	AZEE SECURITIES (PRIVATE) LIMITED.	22-Jun-17	NCCPL/CRO/199/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
846	SPINZER EQUITIES (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/140/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
847	ABBASI & COMPANY (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/189/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
848	AKD SECURITIES LIMITED	19-Jun-17	NCCPL/CRO/190/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
849	FORTUNE SECURITIES LIMITED	19-Jun-17	NCCPL/CRO/192/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
850	IGI FINEX LIMITED	19-Jun-17	NCCPL/CRO/191/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
851	TS SECURITIES (PVT.) LIMITED	19-Jun-17	NCCPL/CRO/193/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
852	AZIZ DAWOOD SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CRO/197/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
853	TARIQ SAYEED SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CRO/195/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
854	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	16-Jun-17	NCCPL/CS/229/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
855	MY SECURITIES (PVT) LIMITED	16-Jun-17	NCCPL/CS/228/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
856	AB EQUITIES (PRIVATE) LIMITED	16-Jun-17	NCCPL/CRO/196/17	Suspension under Regulation 18.1.1(a) of NCCPL Regulations, 2015 On account of notice issued by SECP
857	DAWOOD EQUITIES LTD.	5-Jun-17	NCCPL/CRO/188/17	Revocation of Clearing Member Pursuant to settlement of money obligation
858	DAWOOD EQUITIES LTD.	5-Jun-17	NCCPL/CRO/187/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
859	VALUE STOCK AND COMMODITIES (PVT.) LTD.	1-Jun-17	NCCPL/CRO/186/17	Restriction of access to services on opening of new client accounts, pursuant to action taken by PSX
860	GLOBAL SECURITIES (PVT) LIMITED	1-Jun-17	NCCPL/CS/204/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
861	S A SECURITIES (PVT) LIMITED	30-May-17	NCCPL/CRO/185/17	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
862	AAU SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/181/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
863	AHSAM SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/183/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
864	ASHFAQ ASHRAF SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/184/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
865	BMS CAPITAL (PVT) LTD.	29-May-17	NCCPL/CRO/174/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
866	CHIPPA SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/175/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
867	FORT SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/172/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
868	FORTRESS FINANCIAL SERVICES (PVT.) LIMITED	29-May-17	NCCPL/CRO/171/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
869	H.H.K. SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/170/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
870	INTERACTIVE SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/156/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
871	MAC SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/178/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
872	MAS CAPITAL SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/157/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
873	MOTIWALA SECURITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/179/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
874	PRIME CAPITAL MANAGEMENT (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/168/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
875	R.A. SECURITIES (PVT.) LIMITED	29-May-17	NCCPL/CRO/158/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
876	R.F.J. EQUITY (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/167/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
877	S M SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/166/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
878	SHER CAPITAL EQUITIES (PVT.) LTD.	29-May-17	NCCPL/CRO/164/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
879	SMAC INVESTMENTS (SMC-PVT) LTD.	29-May-17	NCCPL/CRO/163/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
880	SOUTH ASIAN SECURITIES (PRIVATE) LIMITED	29-May-17	NCCPL/CRO/162/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
881	UNION SECURITIES (PVT) LTD.	29-May-17	NCCPL/CRO/161/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
882	VENUS SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/160/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
883	KHAYAM SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/169/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
884	ZM CAPITAL (PVT) LIMITED	29-May-17	NCCPL/CRO/159/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
885	MY SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/180/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
886	ABID ALI HABIB SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/182/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
887	JAWED ZAKARIYA GULABI SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/177/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
888	BRIGHT INVESTMENT AND SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/173/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
889	MAN SECURITIES (PVT) LIMITED	29-May-17	NCCPL/CRO/176/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
890	SCHON CAPITAL MARKETS LIMITED	29-May-17	NCCPL/CRO/165/17	Suspension under Regulation 18.1.1(a) & 18.3 of NCCPL Regulations, 2015 On account of notice issued by SECP
891	FINE SECURITIES (SMC-PVT) LIMITED	26-May-17	NCCPL/CRO/153/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
892	LUXOR SECURITIES (SMC-PVT) LIMITED	26-May-17	NCCPL/CRO/154/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
893	TUMBI SECURITIES (PVT) LIMITED	25-May-17	NCCPL/CS/198/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
894	LIVE SECURITIES LIMITED	25-May-17	NCCPL/CS/200/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
895	FIRST PAKISTAN SECURITIES LIMITED	24-May-17	NCCPL/CS/184/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
896	MIAN PARVEZ ASLAM SECURITIES (PVT) LIMITED	23-May-17	NCCPL/CRO/152/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
897	INFINITE SECURITIES LIMITED	23-May-17	NCCPL/CRO/141/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
898	AMER RIAZ SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/139/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
899	AZEE SECURITIES PVT LIMITED	23-May-17	NCCPL/CRO/142/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
900	JAMSHAD AND HASAN SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/143/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
901	PINE SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/144/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
902	PROGRESSIVE SECURITIES (PVT.) LIMITED	23-May-17	NCCPL/CRO/145/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
903	MUHAMMAD ANAF KAPADIA SECURITIES (SMC-PVT) LIMITED	22-May-17	NCCPL/CS/181/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
904	LIVE SECURITIES LIMITED	12-May-17	NCCPL/CRO/137/17	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
905	MSD CAPITAL EQUITIES (PVT) LTD.	10-May-17	NCCPL/CRO/134/17	Revocation of Clearing Member Pursuant to action taken by PSX
906	MAM SECURITIES (PVT) LIMITED	10-May-17	NCCPL/CRO/135/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
907	TARIQ SAYEED SECURITIES (PVT) LIMITED	8-May-17	NCCPL/CRO/132/17	Revocation of Clearing Member Pursuant to action taken by CDC & PSX

## National Clearing Company of Pakistan Limited

## Disciplinary actions taken against the TRE Certificate Holders

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
908	MSD CAPITAL EQUITIES (PVT) LTD.	27-Apr-17	NCCPL/CRO/11/17	Restriction of access to services under Regulation 18.1.1'(c), 18.1.1(k) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
909	AMCAP SECURITIES (PVT.) LTD.	25-Apr-17	NCCPL/CRO/11/17	Restoration of sale side transactions of Clearing Member Pursuant to action taken by PSX
910	AMCAP SECURITIES (PVT.) LTD.	5-Apr-17	NCCPL/CRO/97/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
911	AL HAQ SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/88/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
912	PEARL SECURITIES LIMITED	24-Mar-17	NCCPL/CRO/89/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
913	ZAFAR SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/81/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
914	BIPAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/86/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
915	HMC STOCKS (SMC-PRIVATE) LIMITED	24-Mar-17	NCCPL/CRO/87/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
916	JAVED IQBAL SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/91/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
917	MUHAMMAD MUNIR MOHAMMAD AHMED KHANANI SECURITIES	24-Mar-17	NCCPL/CRO/84/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
918	NEW PEAK SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/83/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
919	PASHA SECURITIES (PVT.) LIMITED	24-Mar-17	NCCPL/CRO/82/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
920	INVEST FORUM (PVT) LIMITED	17-Mar-17	NCCPL/CRO/72/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
921	HK SECURITIES PRIVATE LIMITED	17-Mar-17	NCCPL/CRO/73/17	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
922	S.Z SECURITIES (PVT) LIMITED	14-Mar-17	NCCPL/CRO/66/17	Suspension under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
923	TARIQ SAYEED SECURITIES (PVT) LIMITED	7-Mar-17	NCCPL/CRO/64/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
924	AMER SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/50/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
925	ARIF HABIB LIMITED	3-Mar-17	NCCPL/CRO/48/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
926	GENERAL INVESTMENT & SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/49/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
927	GPH SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/51/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
928	KHS SECURITIES (PVT.) LIMITED	3-Mar-17	NCCPL/CRO/47/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
929	M. R. SECURITIES (SMC-PVT) LIMITED	1-Mar-17	NCCPL/CRO/70/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
930	AWJ SECURITIES (PVT) LIMITED	28-Feb-17	NCCPL/CRO/58/17	Termination under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX and NCCPL
931	UNIVERSAL EQUITES (PVT) LIMITED	27-Feb-17	NCCPL/CRO/42/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
932	MAM SECURITIES (PVT) LIMITED	20-Feb-17	NCCPL/CRO/44/17	Suspension under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
933	SONIA SHAHZAD SECURITIES (PVT) LIMITED	2-Feb-17	NCCPL/CRO/21/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
934	M. R. SECURITIES (SMC-PVT) LIMITED	1-Feb-17	NCCPL/CRO/20/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
935	SUNRISE CAPITAL (PRIVATE) LIMITED	30-Jan-17	NCCPL/CS/52/17	Suspension under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
936	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
937	ZAFAR SECURITIES (PVT) LTD.	30-Jan-17	NCCPL/CRO/15/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
938	AWJ SECURITIES (PVT) LIMITED	30-Jan-17	NCCPL/CRO/17/17	Suspension under Regulation 18.1.1'(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
939	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	18-Jan-17	NCCPL/CS/37/17	Revocation of Clearing Member Pursuant to settlement of money obligation
940	ZAFAR MOTI CAPITAL SECURITIES (PVT) LTD.	17-Jan-17	NCCPL/CS/36/17	Suspension under Regulation 18.1.1(d) & 18.3 of NCCPL Regulations, 2015 On account of default of money obligation
941	MASHHADI SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/33/17	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
942	AM CHAUDHRY SECURITIES (PVT.) LIMITED	13-Jan-17	NCCPL/CS/34/17	Revocation of Clearing Member Pursuant to action taken by CDC
943	AWJ SECURITIES (PVT) LIMITED	13-Jan-17	NCCPL/CS/31/17	Revocation of Clearing Member Pursuant to settlement of money obligation
944	AWJ SECURITIES (PVT) LIMITED	12-Jan-17	NCCPL/CS/26/17	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
945	R.T SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/19/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
946	CONCORDIA SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/22/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
947	HAMZA FARHAD SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/20/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
948	ZAHID LATIF KHAN SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/21/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
949	HORIZON SECURITIES (PVT.) LIMITED	9-Jan-17	NCCPL/CS/18/17	Notice issued to resolve open observation identified under inspection conducted under Joint Inspection Regulations, 2015
950	FIRST STREET CAPITAL (PVT) LIMITED	9-Jan-17	NCCPL/CS/16/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
951	DIYANAH ISLAMIC FINANCIAL SERVICES (PRIVATE) LIMITED	6-Jan-17	NCCPL/CS/16/17	Revocation of Clearing Member Pursuant to action taken by CDC
952	S A SECURITIES (PVT) LIMITED	6-Jan-17	NCCPL/CS/15/17	Revocation of Clearing Member Pursuant to action taken by CDC
953	ALLIED SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/06/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
954	AB EQUITIES (PRIVATE) LIMITED	2-Jan-17	NCCPL/CS/08/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
955	AKD ANALYTICS (PVT) LIMITED	2-Jan-17	NCCPL/CS/09/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
956	S A SECURITIES (PVT) LIMITED	2-Jan-17	NCCPL/CS/10/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
957	AM CHAUDHRY SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/07/17	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
958	JS GLOBAL CAPITAL LIMITED	2-Jan-17	NCCPL/CS/5/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
959	MND INVESTMENT (PVT.) LIMITED	2-Jan-17	NCCPL/CS/3/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
960	SD MIRZA SECURITIES (PVT.) LIMITED	2-Jan-17	NCCPL/CS/4/17	Warning issued on account of inspection conducted under Joint Inspection Regulations
961	DAWOOD EQUITIES LTD.	20-Dec-16	NCCPL/CS/738/16	Revocation of Clearing Member Pursuant to settlement of money obligation
962	DAWOOD EQUITIES LTD.	19-Dec-16	NCCPL/CS/737/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
963	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/725/16	Revocation of Clearing Member Pursuant to settlement of money obligation
964	DAWOOD EQUITIES LTD.	14-Dec-16	NCCPL/CS/724/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
965	AM CHAUDHRY SECURITIES (PVT.) LIMITED	7-Dec-16	NCCPL/CS/715/16	Revocation of Clearing Member Pursuant to action taken by PSX
966	AM CHAUDHRY SECURITIES (PVT.) LIMITED	30-Nov-16	NCCPL/CS/702/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
967	PARAMOUNT SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/697/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
968	MALIK SECURITIES (PVT) LIMITED	28-Nov-16	NCCPL/CS/696/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
969	INVEST FORUM (SMC-PVT) LIMITED	17-Nov-16	NCCPL/CS/681/16	Revocation of Clearing Member Pursuant to action taken by PSX
970	FIRST PUNJAB MODARBA	14-Nov-16	NCCPL/CS/668/16	Termination under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
971	TAHA SECURITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/628/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination
972	ABID INVESTMENTS (PVT) LIMITED	3-Nov-16	NCCPL/CS/626/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
973	FORT INVESTMENT (PVT) LIMITED	3-Nov-16	NCCPL/CS/629/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
974	MYM EQUITIES (PVT) LIMITED	3-Nov-16	NCCPL/CS/627/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
975	JCR CAPITAL SECURITIES (PVT) LTD.	1-Nov-16	NCCPL/CS/624/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 pursuant to action taken by PSX
976	SIS SECURITIES (PVT) LIMITED	26-Oct-16	NCCPL/CS/582/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
977	H. P. BYRAMJI & CO. (PVT) LIMITED	18-Oct-16	NCCPL/CS/547/16	Revocation of Clearing Member Pursuant to action taken by CDC
978	H. P. BYRAMJI & CO. (PVT) LIMITED	14-Oct-16	NCCPL/CS/533/16	Restriction of access to services under Regulation 18.1.1'(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
979	AZIZ DAWOOD SECURITIES (PVT) LIMITED	13-Oct-16	NCCPL/CS/528/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX

**National Clearing Company of Pakistan Limited**

**Disciplinary actions taken against the TRE Certificate Holders**

S.No	Broker Name	Date	Order/ Notice Reference	Description of Disciplinary action
980	ESCORTS CAPITAL LIMITED	13-Oct-16	NCPL/CS/525/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
981	OMNI CAPITAL MANAGEMENT (PRIVATE) LIMITED	13-Oct-16	NCPL/CS/526/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
982	PAK MEEZAN SECURITIES (PVT) LIMITED	13-Oct-16	NCPL/CS/527/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
983	STOCKS VISION (PVT) LIMITED	13-Oct-16	NCPL/CS/529/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
984	PROSPERITY SECURITIES (SMC-PVT) LIMITED	7-Oct-16	NCPL/CS/523/16	Termination under Regulation 18.1.1(a) & 18.1.1(b) of NCCPL Regulations, 2015 On account of notice issued by SECP
985	STAR SECURITIES (PVT) LIMITED	6-Oct-16	NCPL/CS/519/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
986	BEAMING INVESTMENT & SECURITIES (PVT)LTD	30-Sep-16	NCPL/CS/509/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
987	MBI SECURITIES (PVT) LIMITED	30-Sep-16	NCPL/CS/508/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
988	FAITH SECURITIES (PVT) LIMITED	26-Sep-16	NCPL/CS/484/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
989	TAHA SECURITIES (PVT) LIMITED	21-Sep-16	NCPL/CS/470/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
990	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	7-Sep-16	NCPL/CS/446/16	Revocation of Clearing Member Pursuant to settlement of money obligation
991	PACE INVESTMENT AND SECURITIES (PVT) LIMITED	6-Sep-16	NCPL/CS/445/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
992	AKHBANI SECURITIES (SMC-PVT) LIMITED	6-Sep-16	NCPL/CS/443/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
993	GHORYS SECURITIES (PVT) LIMITED	1-Sep-16	NCPL/CS/435/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
994	SNM SECURITIES (PVT) LTD.	31-Aug-16	NCPL/CS/430/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
995	AB EQUITIES (PRIVATE) LIMITED	26-Aug-16	NCPL/CS/428/16	Revocation of Clearing Member Pursuant to action taken by CDC
996	STABLE SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/426/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
997	A.H.K.D. SECURITIES (PVT) LTD.	26-Aug-16	NCPL/CS/425/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
998	MASHADI SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/424/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
999	QASIM MAHMOOD SECURITIES (SMC-PVT) LIMITED	26-Aug-16	NCPL/CS/427/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1000	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/423/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1001	SMB SECURITIES (PVT) LIMITED	26-Aug-16	NCPL/CS/422/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1002	Y.S STOCKS (PVT) LIMITED	19-Aug-16	NCPL/CS/414/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1003	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCPL/CS/411/16	Revocation of Clearing Member Pursuant to settlement of money obligation
1004	SAIMA QAISER SECURITIES (PVT) LIMITED	17-Aug-16	NCPL/CS/410/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
1005	CASSIM INVESTMENTS (PRIVATE) LIMITED	12-Aug-16	NCPL/CS/399/16	Revocation of Clearing Member Pursuant to action taken by CDC
1006	CASSIM INVESTMENTS (PRIVATE) LIMITED	11-Aug-16	NCPL/CS/398/16	Restriction of access to services under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1007	H.M.Y SECURITIES (PVT) LIMITED	3-Aug-16	NCPL/CS/381/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1008	JAN MOHAMMAD A. LATIF NINI & SONS (PVT) LIMITED	28-Jul-16	NCPL/CS/376/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1009	AMIN TAI SECURITIES (PVT) LIMITED	15-Jul-16	NCPL/CS/356/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1010	SMART INVESTMENTS CAPITAL MANAGEMENT (PVT) LIMITED	13-Jul-16	NCPL/CS/349/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1011	ALPHA BETA CAPITAL MARKETS (PVT) LIMITED	13-Jul-16	NCPL/CS/350/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1012	MALIK SECURITIES (PVT) LIMITED	11-Jul-16	NCPL/CS/344/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1013	INVEST FORUM (SMC-PVT) LIMITED	30-Jun-16	NCPL/CS/329/16	Restriction of access to services under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1014	INFINITE SECURITIES LIMITED	22-Jun-16	NCPL/CS/309/16	Revocation of Clearing Member Pursuant to settlement of money obligation
1015	CONCEPT SECURITIES (PVT) LIMITED	22-Jun-16	NCPL/CS/306/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1016	INFINITE SECURITIES LIMITED	22-Jun-16	NCPL/CS/308/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
1017	STOCK STREET (PVT) LIMITED	14-Jun-16	NCPL/CS/295/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1018	PLATINUM CAPITAL MANAGEMENT (PVT) LIMITED	14-Jun-16	NCPL/CS/299/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1019	NIZAM SECURITIES (PVT) LIMITED	9-Jun-16	NCPL/CS/291/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1020	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCPL/CS/284/16	Revocation of Clearing Member Pursuant to settlement of money obligation
1021	KHAWAJA SECURITIES (PVT.) LIMITED	1-Jun-16	NCPL/CS/282/16	Suspension under Regulation 18.1.1(d) of NCCPL Regulations, 2015 On account of default of money obligation
1022	SWITCH SECURITIES (PVT) LIMITED	31-May-16	NCPL/CS/279/16	Suspension under Regulation of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1023	SHEHZAD CHAMDIA SECURITIES (PVT) LIMITED	27-May-16	NCPL/CS/264/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1024	MIKON SECURITIES (PVT) LIMITED	27-May-16	NCPL/CS/275/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1025	DUGAN SECURITIES (PVT) LIMITED	24-May-16	NCPL/CS/247/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1026	SOHAIL RAZA MOOSANI (SMC-PVT) LIMITED	24-May-16	NCPL/CS/244/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1027	MIAN MUHAMMAD AKRAM SECURITIES (PVT) LIMITED	17-May-16	NCPL/CS/233/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1028	MUHAMMAD BASHIR KAMNANI SECURITIES (PVT) LIMITED	17-May-16	NCPL/CS/232/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1029	STOCK STREET (PVT) LIMITED	2-May-16	NCPL/CS/203/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1026	MUNAF SATTAR SECURITIES (PVT) LIMITED	2-May-16	NCPL/CS/201/16	Termination under Regulation 18.1.1(i) & 18.3 of NCCPL Regulations, 2015 On account of Self Termination
1027	PAK MEEZAN SECURITIES (PVT) LIMITED	29-Apr-16	NCPL/CS/200/16	Revocation of Clearing Member Pursuant to action taken by CDC
1028	H.R SECURITIES AND BROKERAGE (PVT) LIMITED	8-Apr-16	NCPL/CS/119/16	Termination under Regulation 18.1.1(c) of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1029	AL ASAR SECURITIES (PVT) LIMITED	8-Apr-16	NCPL/CS/118/16	Termination under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1030	AKD ANALYTICS (PVT) LIMITED	6-Apr-16	NCPL/CS/116/16	Revocation of Clearing Member Pursuant to action taken by CDC
1027	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	25-Mar-16	NCPL/CS/92/16	Revocation of Clearing Member Pursuant to action taken by PSX
1028	QUALITY ISLAMIC INVESTMENTS AND SECURITIES (PVT) LIMITED	16-Mar-16	NCPL/CS/86/16	Restriction of access to services under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1029	A.H.K.D. SECURITIES (PVT) LTD.	4-Mar-16	NCPL/CS/772/16	Revocation of Clearing Member Pursuant to action taken by CDC
1028	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCPL/CS/770/16	Revocation of Clearing Member Pursuant to action taken by PSX
1029	CMA SECURITIES (PVT.) LIMITED	3-Mar-16	NCPL/CS/68/16	Suspension under Regulation 18.1.1(b) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by PSX
1030	TARIQ SAYEED SECURITIES (PVT) LIMITED	2-Mar-16	NCPL/CS/65/16	Revocation of Clearing Member Pursuant to action taken by CDC
1029	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	25-Feb-16	NCPL/CS/61/16	Suspension under Regulation 18.1.1(c) & 18.3 of NCCPL Regulations, 2015 Pursuant to action taken by CDC
1030	ELIXIR SECURITIES PAKISTAN (PVT.) LTD.	24-Feb-16	NCPL/CS/63/16	Revocation of Clearing Member Pursuant to action taken by CDC
1031	SAIMA QAISER SECURITIES (PVT) LIMITED	22-Jan-16	NCPL/CS/35/16	Revocation of Clearing Member Pursuant to action taken by CDC
1030	JCR CAPITAL SECURITIES (PVT) LTD.	13-Jan-16	NCPL/CS/19/16	Revocation of Clearing Member Pursuant to action taken by CDC
1031	SAFE SECURITIES (PVT) LIMITED	6-Jan-16	NCPL/CS/604/16	Termination under Regulation 18.1.1(i) of NCCPL Regulations, 2015 On account of Self Termination