

Pakistan Stock Exchange Limited

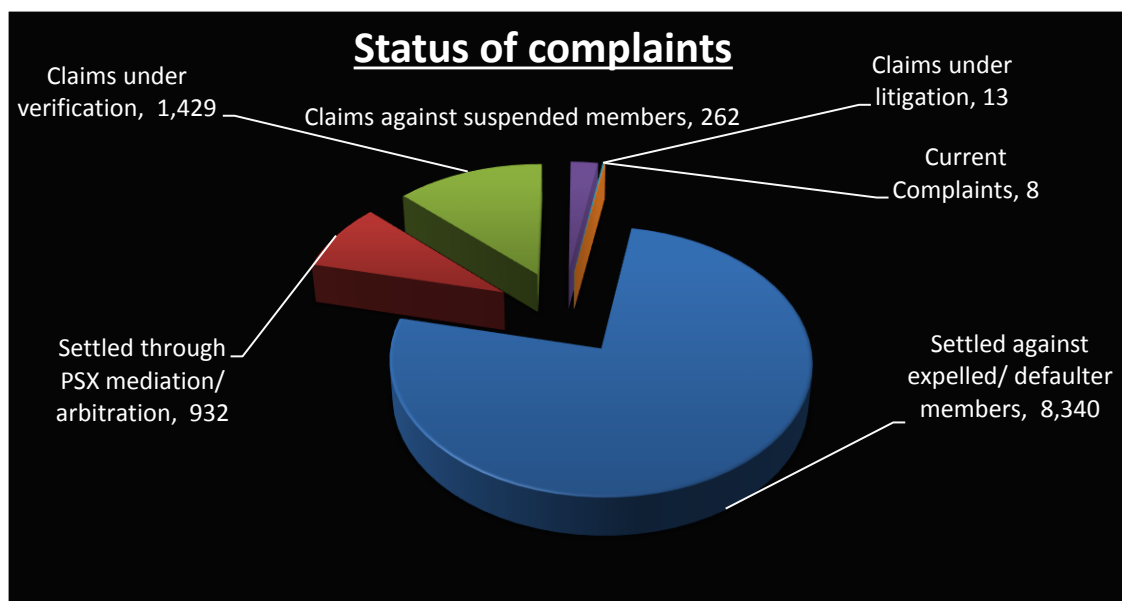
Audit, Inspection, Default & Arbitration Wing | Regulatory Affairs Division

Status of Investors' Complaints

For the period from November 01, 2008 to March 31, 2017

Status of complaints as on March 31, 2017

Total number of complaints handled during the period	10,984
Less: settled against expelled/ defaulter members	(8,340)
Less: settlement through PSX mediation/arbitration	(932)
Remaining complaints / claims	1,712
Less: claims under verification process for expelled/ defaulter	(1,429)
Current complaints under process	283
Current complaints against suspended members/ TREC Holders	262
Current complaints under litigation	13
Current complaints	8
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COMPENSATIONS PAID TO CLAIMANTS OF FORMER TREC HOLDERS/ MEMBERS/ BROKERS OF PSX.

- Investors claims worth **Rs.3 billion** have been settled after thorough verification.
- Total funds of **Rs.1.4 billion** have been disbursed among investors from 2008 to date in accordance with the relevant Regulations of PSX.
- Payout from Investors' Protection Fund of PSX to investors dealing with defaulter/ expelled brokers under IPF Regulations from 2008-to-date comes to **Rs.0.88 billion**.
- **57.5%** of investors have received 100% of their approved claim amount.

Disciplinary actions taken against brokers/ TRE Certificate Holders:

S. No.	Brokers/ TRE Certificate Holders	Settlement offered from	Overall Settlement Percentage
1	M/s. Bagasra Securities (Private) Limited Defaulter Member-PSX	Sale proceeds of Membership Card + Other Assets + IPF	66.37%
2	M/s. AAG Securities (Private) Limited-Expelled Member PSX	do	100.00%
3	M/s. M.K.A Securities (Private) Limited- Expelled Member PSX	do	100.00%
4	M/s. Mars Securities (Private) Limited-Expelled Member-PSX	do	98.98%
5	M/s. Eastern Capital Limited-Expelled Member PSX	do	20.90%
6	M/s. Capital One Equities Limited-Expelled Member-PSX	do	17.03%
7	M/s. Durvesh Securities (Private) Limited-Expelled Member, PSX	do	85.83%
8	M/s. Cliktrade Limited -Expelled Member, PSX	do	60.47%
9	M/s. United Capital Securities (Private) Limited-Expelled Member, PSX	do	100.00%
10	M/s. Pearl Capital Management (Private) Limited - Former TREC Holder, PSX	Sale proceeds of PSX shares + TRE Certificate + Other Assets + IPF	69.26%
11	M/s. ZHV Securities Limited - Former TREC Holder, PSX	Sale proceeds of 40% PSX shares + Other Assets + IPF	100.00%
12	M/s. Prudential Securities Limited - Expelled Member, PSX	IPF	60.26%
13	M/s. Moosa Noor Mohammad Shehzada & Co. (Pvt.) Limited- Former TREC Holders, PSX	Sale proceeds of 40% PSX shares + Other Assets + IPF	82.23%
14	M/s. Ismail Abdul Shakoor Securities (Private) Limited-Defaulter Member, PSX	IPF	21.52%
15	M/s. ACE Securities (Pvt.) Limited -Former TREC Holder, PSX	IPF	6.10%