



# NOTICE

PSX/N- 825

Dated: June 30, 2021

## NOTICE FOR ALL MARKET PARTICIPANTS

### SUBJECT: RE-COMPOSITION OF PSX-KMI ALL SHARE ISLAMIC INDEX OF PAKISTAN

It is hereby informed that the Pakistan Stock Exchange Limited has carried-out the exercise of re-composition of **PSX-KMI ALL SHARE ISLAMIC INDEX** for the review period July 01, 2020 to December 31, 2020. The re-composition has been carried out on the basis of the criteria of selection of companies as detailed in the Brochure of PSX-KMI All Share Islamic Index of Pakistan, which can be downloaded from the website of the Exchange: [www.psx.com.pk](http://www.psx.com.pk).

The recomposed PSX-KMI All Share Islamic Index of Pakistan will comprise of 226 companies, in aggregate, out of which 31 new companies have entered the Index, whereas, 14 companies have been removed from the Index. Enclosed herewith the list with complete details of inclusion and exclusion of the recomposed Index.

The recomposed Index will be implemented **w.e.f July 05, 2021**.

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**Hassan Raza**  
General Manager  
Product Management & Research

#### **Copy to:**

Shariah Compliance division of Meezan Bank Ltd.  
Securities & Exchange Commission of Pakistan  
Islamic Banking Division of State Bank of Pakistan  
PSX website



# NOTICE

## PSX-KMI All Shares Recomposition for December 31, 2020

Incoming			Outgoing		
Sr.no	Ticker	Company Name	Sr.no	Ticker	Company Name
1	BGL	Balochistan Glass Ltd	1	COLG	Colgate Palmolive (Pak) Ltd.
2	FCEPL	Frieslandcampina Engro Pakistan Limited	2	DFSM	Dewan Farooque Spinning Mills Ltd.
3	PIBTL	Pakistan International Bulk Terminal Ltd	3	FANM	First Al-Noor Mod.
4	PSMC	Pak Suzuki Motor Co. Ltd	4	FIBLM	First IBL Modaraba.
5	TOMCL	The Organic Meat Company Ltd	5	NRSL	Nimir Resins Limited.
6	SHSML	Shahmurad Sugar Mills Ltd	6	FCONM	First Constellation Modaraba
7	TGL	Tariq Glass Industries Ltd	7	PSEL	Pakistan Services Limited.
8	THALL	Thal Limited	8	PTC	Pakistan Telecommunication Co.
9	TRIPF	Tri-Pack Films Ltd	9	SFL	Sapphire Fibres Mills Ltd.
10	CHAS	Chashma Sugar Mills Ltd	10	GGGL	Ghani Global Glass Limited.
11	MRNS	Mehran Sugar Mills Ltd	11	JDWS	J. D. W. Sugar Mills Ltd.
12	AVN	Avanceon Limited	12	SHDT	Shadab Textile Mills Ltd.
13	ASL	Aisha Steel Ltd	13	SHEZ	Shezan International Ltd.
14	HUBC	Hub Power Company Ltd	14	STPL	Siddiqsons Tin Plate Ltd.
15	SYS	Systems Limited			
16	AGHA	Agha Steel Industries Limited			
17	ADOS	Ados Pakistan Ltd			
18	BAFS	Baba Farid Sugar Mills LTD			
19	BTL	Blessed Textiles Ltd.			
20	GAMON	Gammon Pakistan Ltd			
21	LEUL	Leather-Up Limited			
22	MIRKS	Mirpurkhas Sugar Mills Ltd.			
23	MODAM	Modaraba al Mali			
24	MQTM	Maqbool Textile Mills Ltd.			
25	PMRS	Premier Sugar Mills Ltd			
26	TICL	Thal Industries Corp			
27	WAHN	Wah-Noble Chemicals Ltd			
28	BNL	Bunnys Limited			
29	UBDL	United Brands Limited			
30	ADAMS	Adam Sugar Mills Ltd			
31	UCAPM	Unicap Modaraba			

FINAL RECOMPOSITION LIST- KMI-ALL SHARE ISLAMIC INDEX FOR THE PERIOD ENDED DECEMBER 2020 (COMPLETE RATIOS)

No.	Ticker	Company Name	Objective	Debt Ratio (D/A < 37%)	Investment Ratio (NCliv/TA < 33%)	Income Ratio / Charity Rate (NClnc/TR < 5%)	Illiquid Assets Ratio (IA/TA => 25%)	Net Liquid Assets Ratio (NLA < P)	Share Price as of December 31 <sup>st</sup> 2020.	Final Shariah Status
1	AABS	Al-Abbas Sugar Mills Ltd	Compliant	20.40%	30.72%	1.51%	44.61%	28.78	335.97	Compliant <sup>1</sup>
2	ABOT	Abbott Lab (Pakistan) Ltd	Compliant	3.28%	0.00%	0.93%	57.65%	12.54	755.37	Compliant
3	ACPL	Attock Cement Pakistan Ltd *	Compliant	15.03%	0.00%	0.04%	75.01%	(29.21)	0	Compliant
4	AGIL	Agriauto Industries Ltd *	Compliant	0.24%	7.64%	0.52%	60.96%	53.75	234.25	Compliant
5	AGP	AGP Limited	Compliant	0.00%	0.00%	0.18%	86.28%	(2.08)	0	Compliant
6	AGSML	Abdullah Shah Ghazi Sugar Mills	Compliant	16.05%	0.00%	0.00%	97.50%	(42.42)	0	Compliant <sup>1</sup>
7	APL	Attock Petroleum Ltd *	Compliant	11.51%	4.71%	0.65%	56.75%	(89.84)	0	Compliant
8	ASC	Al Shaheer Corporation Ltd *	Compliant	20.21%	0.00%	0.02%	62.15%	1.35	15.54	Compliant
9	ASTM	Asim Textile Mills Ltd *	Compliant	0.00%	1.34%	0.50%	76.19%	(37.60)	0	Compliant
10	ATBA	Atlas Battery Ltd *	Compliant	19.74%	1.65%	0.13%	81.65%	(70.17)	0	Compliant
11	PREMA	At-Tahur Limited *	Compliant	9.11%	0.00%	0.06%	85.55%	(2.40)	0	Compliant
12	ATLH	Atlas Honda Ltd *	Compliant	1.85%	15.76%	1.41%	42.78%	6.61	500	Compliant <sup>1</sup>
13	ATRL	Attock Refinery Ltd *	Compliant	7.34%	0.00%	0.72%	69.84%	(225.01)	0	Compliant
14	BATA	Bata (Pakistan) Ltd	Compliant	32.38%	12.10%	0.39%	63.64%	(335.99)	0	Compliant
15	BGL	Balochistan Glass Ltd *	Compliant	27.62%	0.00%	0.01%	90.81%	(5.28)	0	Compliant
16	BIFO	Bilaf Industries Ltd *	Compliant	20.62%	11.92%	0.86%	64.26%	3.41	154.2	Compliant
17	BWCL	Bestway Cement Ltd *	Compliant	17.91%	15.32%	1.73%	76.32%	(23.96)	0	Compliant
18	CEPB	Century Paper & Board Mills *	Compliant	29.53%	0.00%	0.14%	79.85%	(37.04)	0	Compliant
19	CHCC	Cherat Cement Co. Ltd *	Compliant	13.82%	3.49%	0.08%	89.48%	(92.88)	0	Compliant
20	CLOV	Clover Pakistan Ltd *	Compliant	0.00%	0.00%	0.21%	67.70%	6.72	80.3	Compliant
21	CPPL	Cherat Packaging Ltd *	Compliant	25.50%	0.00%	0.00%	75.51%	(74.32)	0	Compliant
22	DCL	Dewan Cement Ltd *	Compliant	17.24%	0.00%	0.71%	96.45%	(30.92)	0	Compliant
23	DCR	Dolmen City REIT *	Compliant	0.00%	0.00%	0.00%	97.04%	0.41	10.6	Compliant
24	DGKC	D.G. Khan Cement Co. Ltd *	Compliant	33.14%	14.99%	0.86%	77.08%	(76.75)	0	Compliant
25	DOL	Descon Oxychem Ltd *	Compliant	21.99%	0.00%	0.18%	88.24%	(6.45)	0	Compliant
26	DSL	DS Industries Ltd *	Compliant	24.52%	15.83%	0.03%	76.56%	(2.21)	0	Compliant
27	DYNO	Dynea Pakistan Ltd *	Compliant	11.04%	0.00%	0.22%	49.95%	27.27	205.66	Compliant
28	EFERT	Engro Fertilizers Ltd	Compliant	19.18%	20.32%	1.30%	64.41%	(28.50)	0	Compliant
29	FCEPL	Frieslandcampina Engro Pakistan L	Compliant	28.13%	0.00%	0.03%	69.31%	(9.91)	0	Compliant
30	ENGRO	Engro Corporation Ltd	Compliant	35.22%	25.23%	4.80%	56.69%	(190.04)	0	Compliant
31	EPCL	Engro Polymer & Chemicals	Compliant	15.43%	19.44%	2.53%	77.61%	(30.26)	0	Compliant
32	EPOL	Engro Powergen Qadirpur Ltd ***	Compliant	14.40%	0.19%	0.88%	53.31%	6.29	19.9	No Opinion
33	EXIDE	Exide Pakistan Ltd *	Compliant	12.98%	0.00%	0.00%	57.71%	(26.10)	0	Compliant <sup>1</sup>
34	FATIMA	Fatima Fertilizer Co. Ltd	Compliant	12.44%	1.60%	1.83%	84.85%	(22.19)	0	Compliant
35	FCCL	Fauji Cement Co. Ltd *	Compliant	4.17%	4.36%	0.16%	87.04%	(3.43)	0	Compliant
36	FECTC	Fecto Cement Ltd	Compliant	18.47%	1.94%	0.58%	88.61%	(22.36)	0	Compliant
37	FEROZ	Ferozsons Laboratories Ltd *	Compliant	3.97%	11.64%	1.31%	67.15%	18.38	330.39	Compliant
38	FLYNG	Flying Cement Co. Ltd *	Compliant	34.08%	0.00%	0.00%	95.06%	(44.52)	0	Compliant
39	FHML	Feroze1888 Mills Ltd *	Compliant	36.02%	0.00%	0.17%	64.32%	(18.74)	0	Compliant
40	GAIL	Ghani Automobile Industries Ltd *	Compliant	0.00%	0.00%	0.60%	36.88%	(1.66)	0	Compliant
41	GGL	Ghani Global Holdings Limited *	Compliant	23.78%	0.00%	0.08%	73.22%	(15.65)	0	Compliant
42	GIGL	Ghani Glass Ltd *	Compliant	0.00%	0.00%	0.00%	73.26%	(1.66)	0	Compliant
43	GHNI	Ghandhara Industries Ltd *	Compliant	16.19%	0.00%	0.12%	61.05%	(123.75)	0	Compliant
44	GHNL	Ghandhara Nissan Ltd *	Compliant	5.71%	0.00%	1.02%	78.03%	1.44	124.32	Compliant
45	GLAXO	GlaxoSmithKline Pakistan	Compliant	0.15%	1.72%	0.61%	64.69%	1.92	191.83	Compliant
46	GSKCH	Glaxo SmithKline Consumer Health	Compliant	0.05%	0.00%	0.15%	60.01%	(12.14)	0	Compliant
47	GVGL	Ghani Value Glass Ltd *	Compliant	0.00%	0.00%	0.25%	54.59%	6.48	43.47	Compliant
48	GWLC	Gharbwal Cement Ltd *	Compliant	11.16%	0.00%	1.28%	88.72%	(18.91)	0	Compliant
49	HABSM	Habib Sugar Mills Ltd *	Compliant	0.17%	18.52%	3.83%	37.83%	29.48	33.91	Compliant <sup>1</sup>
50	HCAR	Honda Atlas Cars (Pakistan) Ltd *	Compliant	1.68%	18.21%	0.19%	40.51%	26.63	328.11	Compliant <sup>1</sup>
51	HINDQON	Highnoon Laboratories Ltd	Compliant	8.42%	16.47%	0.56%	59.68%	18.16	599.81	Compliant
52	HSM	Husein Sugar Mills Ltd	Compliant	9.68%	0.01%	0.01%	80.13%	(66.34)	0	Compliant <sup>1</sup>
53	HTL	Hi-Tech Lubricants Ltd *	Compliant	10.62%	8.66%	0.56%	78.12%	(6.40)	0	Compliant
54	IBLHL	IBL HealthCare Ltd *	Compliant	12.93%	0.00%	0.60%	54.23%	0.86	115.28	Compliant
55	ICI	ICI Pakistan Ltd *	Compliant	9.76%	0.00%	0.06%	81.57%	(145.12)	0	Compliant
56	ICL	Ittehad Chemicals Ltd *	Compliant	13.53%	1.85%	0.02%	74.33%	(31.79)	0	Compliant
57	IRIL	International Industries Ltd *	Compliant	23.24%	0.00%	0.03%	78.47%	(166.20)	0	Compliant
58	ISL	International Steels Ltd *	Compliant	14.75%	0.00%	0.12%	81.26%	(31.34)	0	Compliant
59	ITTEFAQ	Ittefaq Iron Industries *	Compliant	24.82%	0.00%	0.05%	59.44%	0.14	16.52	Compliant
60	KOHC	Kohat Cement Co. Ltd *	Compliant	19.54%	0.15%	0.02%	92.76%	(54.20)	0	Compliant
61	KOIL	Kohinoor Industries Ltd *	Compliant	0.00%	1.10%	1.07%	89.40%	(10.11)	0	Compliant
62	KTML	Kohinoor Textile Mills Ltd *	Compliant	29.32%	4.81%	2.77%	83.73%	(97.38)	0	Compliant
63	LUCK	Lucky Cement Ltd *	Compliant	26.58%	1.36%	2.46%	83.62%	(401.95)	0	Compliant
64	MLCF	Maple Leaf Cement Factory *	Compliant	21.48%	0.19%	0.08%	91.45%	(20.93)	0	Compliant
65	MTL	Millat Tractors Ltd *	Compliant	6.76%	1.06%	0.31%	67.71%	(96.60)	0	Compliant
66	MUGHAL	Mughal Iron & Steel Industries *	Compliant	32.27%	0.00%	0.25%	80.56%	(61.61)	0	Compliant
67	NATF	National Foods Ltd *	Compliant	23.18%	0.00%	0.01%	76.86%	(31.42)	0	Compliant
68	NETSOL	NetSol Technologies Ltd *	Compliant	18.88%	2.03%	2.55%	25.25%	53.60	198.32	Compliant
69	NML	Nishat Mills Ltd *	Compliant	23.47%	15.62%	2.80%	64.49%	17.25	101.77	Compliant
70	NRL	National Refinery Ltd *	Compliant	24.27%	0.00%	0.03%	72.49%	(278.38)	0	Compliant
71	PAEL	Pak Elektron Ltd	Compliant	28.65%	0.08%	0.00%	63.47%	(5.65)	0	Compliant
72	PAKOXY	Pakistan Oxygen Limited	Compliant	9.47%	0.00%	0.82%	73.50%	(23.79)	0	Compliant
73	PBTL	Pakistan International Bulk Terminals	Compliant	33.97%	0.00%	0.17%	87.09%	(5.87)	0	Compliant
74	PICIT	Pakistan International Container Terminal	Compliant	0.00%	0.00%	1.43%	41.99%	3.91	177.71	Compliant
75	PKGS	Packages Limited	Compliant	27.87%	29.53%	0.93%	56.34%	4.38	596.92	Compliant
76	PNSC	Pakistan National Shipping Corporation	Compliant	9.50%	11.13%	3.65%	74.20%	14.56	91.4	Compliant
77	POL	Pakistan Oilfields Ltd *	Compliant	0.00%	5.56%	2.34%	38.84%	13.65	395.41	Compliant
78	POWER	Power Cement Ltd *	Compliant	17.81%	0.10%	0.06%	86.18%	(26.11)	0	Compliant

79	PPL	Pakistan Petroleum Limited *	Compliant	0.00%	14.34%	2.01%	30.57%	76.47	90.33	Compliant
80	PSMC	Pak Suzuki Motor Co. Ltd	Compliant	33.95%	0.00%	0.45%	47.96%	(92.88)	0	Compliant
81	PSO	Pakistan State Oil Co. Ltd *	Compliant	19.79%	0.00%	0.46%	35.35%	(33.23)	0	Compliant
82	QUICE	Quice Food Industries Ltd *	Compliant	0.00%	0.00%	4.39%	94.68%	(1.94)	0	Compliant
83	REDCO	Redco Textiles Ltd *	Compliant	3.02%	0.00%	0.29%	77.74%	(19.01)	0	Compliant
84	RPL	Roshan Packages Ltd *	Compliant	13.73%	5.37%	0.83%	64.46%	0.71	42.5	Compliant
85	SAZEW	Sazgar Engineering Works *	Compliant	2.41%	0.00%	0.00%	76.54%	(16.85)	0	Compliant
86	SEARL	The Searle Company Ltd *	Compliant	19.99%	0.21%	0.11%	61.81%	(39.92)	0	Compliant
87	TOMCL	The Organic Meat Company Ltd *	Compliant	6.47%	0.00%	0.33%	59.96%	5.52	29.82	Compliant
88	SEPL	Security Papers Ltd *	Compliant	0.39%	27.41%	4.80%	60.22%	25.86	177.01	Compliant
89	SHEL	Shell (Pakistan) Ltd	Compliant	27.64%	0.00%	0.01%	70.61%	(366.68)	0	Compliant
90	SHSML	Shahmura Sugar Mills Ltd	Compliant	26.37%	0.00%	0.43%	82.59%	(216.09)	0	Compliant <sup>1</sup>
91	SKRS	Sakrand Sugar Mills Ltd	Compliant	27.77%	0.00%	0.00%	87.40%	(47.20)	0	Compliant <sup>1</sup>
92	SMCPL	Safe Mix Concrete Ltd *	Compliant	0.00%	0.00%	0.05%	43.89%	(1.10)	0	Compliant
93	SPEL	Synthetic Products Ltd *	Compliant	5.11%	7.89%	0.00%	75.08%	0.47	43.49	Compliant
94	SPL	Sitara Peroxide Ltd *	Compliant	6.74%	0.00%	0.00%	81.70%	(13.09)	0	Compliant
95	SPWL	Saif Power Ltd ***	Compliant	21.74%	0.00%	0.01%	52.19%	6.82	14.52	No Opinion
96	STCL	Shabbir Tiles & Ceramics Ltd *	Compliant	21.03%	15.12%	0.79%	75.74%	(10.53)	0	Compliant
97	TGL	Tariq Glass Industries Ltd *	Compliant	24.93%	0.00%	0.00%	88.42%	(58.37)	0	Compliant
98	THALL	Thal Limited *	Compliant	4.82%	24.57%	4.24%	60.46%	112.96	472.68	Compliant
99	THCCL	Thatta Cement Company *	Compliant	20.89%	4.40%	0.93%	72.21%	(4.22)	0	Compliant
100	TRIPF	Tri-Pack Films Ltd	Compliant	36.13%	0.00%	0.01%	72.21%	(144.90)	0.00	Compliant
101	TRPOL	Tri-Star Polyester Ltd *	Compliant	11.37%	10.07%	0.00%	75.96%	(2.80)	0	Compliant
102	UBDL	United Brands Limited *	Compliant	27.86%	0.00%	0.42%	50.50%	(7.01)	0	Compliant
103	UNITY	Unity Foods Ltd *	Compliant	22.47%	12.64%	0.01%	43.66%	(5.70)	0	Compliant
104	WAVES	WAVES Singer Pakistan Ltd	Compliant	36.58%	0.00%	0.00%	64.28%	(16.12)	0	Compliant
105	ADAMS	Adam Sugar Mills Ltd	Compliant	7.15%	0.43%	0.10%	89.78%	(93.31)	0	Compliant <sup>1</sup>
106	ADMIM	Artistic Denim Mills Ltd *	Compliant	34.80%	0.00%	0.46%	75.07%	(57.07)	0	Compliant
107	AEL	Arshad Energy Ltd *	Compliant	0.00%	0.00%	0.00%	94.76%	(9.32)	0	Compliant
108	ASHT	Ashfaq Textile Mills Ltd *	Compliant	0.00%	0.00%	0.00%	87.84%	(0.04)	0	Compliant
109	BERG	Berger Paints Pakistan Ltd *	Compliant	20.54%	0.72%	0.29%	59.55%	(34.79)	0	Compliant
110	BIWMT	Bannu Woollen Mills Ltd *	Compliant	7.64%	0.00%	0.09%	86.90%	(15.54)	0	Compliant
111	BUKL	Buxly Paints Ltd *	Compliant	19.29%	0.00%	0.13%	61.56%	(55.72)	0	Compliant
112	CHAS	Chashma Sugar Mills Ltd	Compliant	29.34%	0.00%	0.04%	83.19%	(171.45)	0	Compliant <sup>1</sup>
113	FRCL	Frontier Ceramics Ltd *	Compliant	10.74%	0.00%	0.01%	82.01%	(19.05)	0	Compliant
114	FRSM	Faran Sugar Mills Ltd	Compliant	4.23%	0.00%	0.09%	76.63%	(54.88)	0	Compliant <sup>1</sup>
115	HRPL	Habib Rice Products Ltd. *	Compliant	0.79%	29.20%	2.04%	49.67%	5.88	33.45	Compliant
116	IIP	Interloop Limited *	Compliant	35.84%	0.92%	0.18%	64.65%	(19.31)	0	Compliant
117	IATM	J. A. Textile Mills Ltd. *	Compliant	0.00%	0.06%	0.04%	84.59%	(16.90)	0	Compliant
118	JSMML	Jauharabad Sugar Mills Ltd.	Compliant	5.58%	0.29%	0.00%	92.07%	(20.93)	0	Compliant <sup>1</sup>
119	JVDC	Javedan Corporation Ltd *	Compliant	9.02%	0.14%	0.90%	91.49%	(23.00)	0	Compliant
120	KSBP	K.S.B.Pumps Company Ltd	Compliant	19.68%	0.00%	0.17%	40.08%	6.52	388.45	Compliant
121	MACFL	MACPAC Films Ltd *	Compliant	7.07%	0.00%	0.00%	75.41%	(16.95)	0	Compliant
122	MRIHS	Mehran Sugar Mills Ltd	Compliant	30.80%	7.74%	0.40%	84.60%	(38.50)	0	Compliant <sup>1</sup>
123	PCAL	Pakistan Cables Ltd *	Compliant	28.70%	0.00%	0.06%	70.27%	(45.03)	0	Compliant
124	PQML	Punjab Oil Mills Ltd. *	Compliant	9.70%	0.00%	0.39%	48.34%	38.60	190.5	Compliant
125	PSYL	Pakistan Synthetics Ltd. *	Compliant	1.38%	0.00%	0.11%	77.96%	(28.22)	0	Compliant
126	RUBY	Ruby Textile Mills Ltd *	Compliant	11.10%	0.00%	0.00%	97.85%	(7.04)	0	Compliant
127	RUPL	Rupali Polyester Ltd. *	Compliant	27.09%	0.00%	0.06%	93.01%	(100.53)	0	Compliant
128	SAPL	Sanofi-aventis Pakistan Ltd	Compliant	6.58%	0.00%	0.08%	58.08%	(48.06)	0	Compliant
129	SHFA	Shifa International Hospitals *	Compliant	8.04%	6.89%	0.06%	62.26%	(25.79)	0	Compliant
130	SITC	Sitara Chemical Industries Ltd *	Compliant	0.00%	0.18%	0.00%	81.12%	(333.60)	0	Compliant
131	UDPL	United Distributors (Pakistan) Ltd *	Compliant	3.39%	0.09%	0.00%	91.96%	(1.88)	0	Compliant
132	ZIL	ZIL Limited	Compliant	11.02%	0.00%	0.01%	73.92%	(53.98)	0	Compliant
133	BIPL	BankIslami Pakistan Ltd **	Compliant	N/A	N/A	N/A	75.83%	(212.63)	0	Compliant
134	MEBL	Meezan Bank Ltd **	Compliant	N/A	N/A	N/A	67.38%	(675.30)	0	Compliant
135	AGTL	Al-Ghazi Tractors Ltd	Compliant	1.29%	0.00%	0.32%	59.26%	(14.31)	0	Compliant
136	ARPL	Archroma Pakistan Ltd	Compliant	4.85%	0.00%	0.00%	52.26%	(18.06)	0	Compliant
137	AVN	Avanceon Limited #	Compliant	6.18%	0.76%	0.11%	14.51%	19.70	92.85	Compliant
138	CWSM	Chakwal Spinning Mills Ltd	Compliant	56.50%	0.00%	0.00%	92.28%	(6.62)	0	Non-Compliant <sup>1</sup>
139	FECM	First Elite Capital Modaraba **	Compliant	N/A	N/A	N/A	74.69%	(11.92)	0	Compliant
140	GATM	Gul Ahmed Textile Mills Ltd *	Compliant	49.63%	0.09%	0.05%	79.15%	(102.34)	0	Non-Compliant
141	HASCOL	Hascal Petroleum Ltd *	Compliant	62.53%	1.32%	0.15%	77.96%	(76.88)	0	Non-Compliant <sup>1</sup>
142	KAPCO	Kot Addu Power Company *	Compliant	12.62%	0.00%	9.37%	9.34%	65.18	27.2	Non-Compliant
143	KEL	K-Electric Ltd *	Compliant	14.70%	0.54%	0.74%	53.26%	(6.35)	0	Compliant
144	KOHP	Kohinoor Power Company ***	Compliant	0.00%	0.82%	0.01%	74.05%	2.58	3.66	No Opinion
145	PML	First Prudential Modaraba **	Compliant	N/A	N/A	N/A	29.70%	3.31	1.41	Non-Compliant
146	SERF	Service Fabrics Ltd *	Compliant	25.28%	92.38%	0.00%	0.00%	(1.00)	0	Non-Compliant
147	SNGP	Sui Northern Gas Pipelines Ltd *	Compliant	17.66%	0.00%	1.41%	34.54%	(365.82)	0	Compliant <sup>3</sup>
148	SRVI	Service Industries Ltd	Compliant	47.45%	0.30%	0.26%	60.20%	(360.00)	0	Non-Compliant
149	SSGC	Sui Southern Gas Co. Ltd	Compliant	23.73%	0.21%	2.30%	38.43%	(120.16)	0	Compliant <sup>3</sup>
150	WTL	WorldCall Telecom Ltd *	Compliant	36.40%	0.22%	3.73%	68.59%	(4.18)	0	Compliant <sup>3</sup>
151	BPL	Burshane LPG (Pakistan) Ltd	Compliant	22.00%	0.00%	0.33%	70.70%	(22.78)	0	Compliant <sup>3</sup>
152	BRR	B. R. R. Guardian Modaraba **	Compliant	N/A	N/A	N/A	95.80%	(2.98)	0	Compliant
153	FHAM	First Habib Modaraba **	Compliant	N/A	N/A	N/A	84.97%	(25.47)	0	Compliant
154	FUJDM	First UDL Modaraba **	Compliant	N/A	N/A	N/A	82.71%	1.95	13.21	Compliant
155	ORIXM	Orix Modaraba **	Compliant	N/A	N/A	N/A	83.14%	(102.33)	0	Compliant
156	PAKMI	First Pak Modaraba **	Compliant	N/A	N/A	N/A	20.62%	3.73	1.82	Non-Compliant
157	SINDM	Sindh Modaraba **	Compliant	N/A	N/A	N/A	77.38%	7.33	8.7	Compliant
158	SSML	Saritow Spinning Mills Ltd.	Compliant	41.85%	0.00%	0.00%	87.38%	(4.83)	0	Non-Compliant
159	ZTL	Zephyr Textiles Ltd. *	Compliant	37.59%	1.39%	0.01%	66.20%	(25.01)	0	Non-Compliant
160	MJCL	Metropolitan Steel Corporation *	Compliant	3.18%	1.02%	3.17%	78.23%	2.82	16.05	Compliant
161	AGSL	Agritech Limited	Compliant	69.57%	0.00%	0.51%	94.69%	(145.68)	0	Non-Compliant
162	AHCL	Arif Habib Corporation Ltd *	Compliant	29.17%	16.49%	21.39%	67.62%	(4.07)	0	Non-Compliant
163	AHL	Azgard Hine Ltd *	Compliant	83.21%	0.64%	0.53%	58.00%	(25.30)	0	Non-Compliant
164	ASL	Alisha Steel Ltd	Compliant	26.02%	0.00%	0.05%	78.49%	(21.12)	0	Compliant
165	ASTL	Amreli Steels Ltd *	Compliant	42.01%	0.00%	0.00%	77.11%	(46.87)	0	Non-Compliant
166	BAPL	Bawany Air Product Ltd *	Compliant	0.00%	0.02%	100.00%	1.87%	0.41	16.77	Non-Compliant
167	BCL	Bolan Castings Ltd *	Compliant	47.99%	0.00%	0.04%	67.62%	(51.33)	0	Non-Compliant
168	BILF	Bifal Fibres Ltd *	Compliant	77.37%	0.00%	0.06%	97.29%	(67.22)	0	Non-Compliant
169	BYCO	Byco Petroleum Pakistan Ltd *	Compliant	44.08%	0.00%	0.48%	89.06%	(16.27)	0	Non-Compliant
170	CRTM	Crescent Textile Mills Ltd *	Compliant	42.87%	0.19%	0.48%	79.23%	(85.69)	0	Non-Compliant
171	CSAP	Crescent Steel & Allied Products *	Compliant	8.72%	35.11%	10.20%	44.53%	38.75	84.11	Non-Compliant

172	CTM	Colony Textile Mills Ltd *	Compliant	40.58%	0.92%	1.53%	87.41%	(29.07)	0	Non-Compliant
173	DFML	Dewan Farooque Motors Ltd *	Compliant	167.64%	0.00%	0.00%	63.67%	(33.99)	0	Non-Compliant
174	DFSM	Dewan Farooq Spinning Mills Ltd *	Compliant	38.03%	0.00%	0.00%	88.81%	(12.22)	0	Non-Compliant
175	DSL	Dost Steel Ltd *	Compliant	65.49%	0.00%	0.39%	97.72%	(6.79)	0	Non-Compliant
176	DWSM	Dewan Sugar Mills Ltd	Compliant	45.06%	0.00%	0.00%	88.54%	(65.45)	0	Non-Compliant
177	ECOP	EcoPack Ltd *	Compliant	47.29%	0.36%	0.00%	83.03%	(24.50)	0	Non-Compliant
178	FFBL	Fauji Fertilizer Bin Qasim Ltd	Compliant	44.81%	9.18%	1.37%	52.64%	(52.12)	0	Non-Compliant
179	FFC	Fauji Fertilizer Company Ltd	Compliant	17.06%	61.26%	9.51%	24.49%	20.58	108.5	Non-Compliant
180	FFL	Fauji Foods Ltd	Compliant	121.35%	0.00%	0.52%	70.79%	(15.31)	0	Non-Compliant
181	GGGL	Ghani Global Glass Ltd *	Compliant	40.66%	0.00%	0.35%	78.44%	(10.97)	0	Non-Compliant
182	GTJR	General Tyre & Rubber Co. *	Compliant	48.43%	0.00%	0.02%	75.31%	(52.30)	0	Non-Compliant
183	HINO	Hinopak Motors Ltd *	Compliant	45.84%	0.00%	0.05%	77.95%	(476.03)	0	Non-Compliant
184	HIRAT	Hira Textile Mills Ltd *	Compliant	72.52%	0.00%	2.99%	85.43%	(31.96)	0	Non-Compliant
185	HUBC	Hub Power Company Ltd * ##	Compliant	23.52%	0.00%	4.66%	52.68%	(38.21)	0	Compliant
186	INDU	Indus Motor Company Ltd *	Compliant	1.01%	62.31%	1.94%	30.62%	160.54	1197.96	Non-Compliant
187	KOSM	Kohinoor Spinning Mills Ltd *	Compliant	71.95%	0.00%	0.02%	92.30%	(16.13)	0	Non-Compliant
188	LOADS	Loads Limited *	Compliant	45.83%	0.01%	3.97%	64.32%	(22.32)	0	Non-Compliant
189	LOTICHEM	Lotte Chemical Pakistan Ltd	Compliant	6.36%	47.62%	2.37%	37.16%	3.99	15.06	Non-Compliant
190	LPL	Lalpur Power Ltd	Compliant	20.46%	0.02%	12.61%	29.37%	23.05	12.82	Non-Compliant
191	MARI	Mari Petroleum Co. Ltd *	Compliant	0.00%	26.87%	3.79%	42.91%	356.34	1339.82	Compliant
192	MERIT	Merit Packaging Ltd *	Compliant	75.72%	0.00%	0.26%	71.51%	(37.05)	0	Non-Compliant
193	MFL	Matco Foods Ltd *	Compliant	46.46%	0.11%	0.15%	88.00%	(48.17)	0	Non-Compliant
194	MTHL	Mian Textile Industries Ltd *	Compliant	0.33%	0.00%	0.00%	9.52%	0.46	10.89	Non-Compliant
195	NCL	Nishat (Chunian) Ltd *	Compliant	47.66%	0.05%	0.49%	61.82%	(69.12)	0	Non-Compliant
196	NCPL	Nishat Chunian Power Ltd *	Compliant	25.34%	0.00%	17.43%	37.82%	22.46	15.10	Non-Compliant
197	NPL	Nishat Power Limited	Compliant	13.50%	0.06%	24.33%	37.89%	38.04	23.61	Non-Compliant
198	NRSL	Nimro Resins Ltd *	Compliant	38.06%	0.00%	0.00%	59.00%	(1.52)	0.00	Non-Compliant
199	OGDC	Oil & Gas Development Co. Ltd ***	Compliant	0.00%	18.90%	4.74%	29.95%	100.44	103.77	Compliant
200	PACE	Pace (Pakistan) Ltd *	Compliant	68.81%	0.00%	0.13%	86.68%	(19.56)	0.00	Non-Compliant
201	PIOC	Pioneer Cement Ltd *	Compliant	41.15%	0.00%	0.50%	92.92%	(143.14)	0.00	Non-Compliant
202	PKGP	Pakgen Power Ltd	Compliant	7.84%	0.04%	16.94%	27.18%	39.30	19.70	Non-Compliant
203	PRL	Pakistan Refinery Ltd *	Compliant	42.48%	0.00%	0.22%	82.76%	(46.88)	0.00	Non-Compliant
204	PTC	Pakistan Telecommunication (PTCL)	Compliant	37.20%	7.85%	1.21%	61.99%	(30.51)	0.00	Non-Compliant
205	RAVT	Ravi Textile Mills Ltd. *	Compliant	1.87%	1.08%	5.10%	14.87%	0.56	8.55	Non-Compliant
206	SAIF	Saif Textile Mills Ltd *	Compliant	55.74%	0.08%	0.01%	81.11%	(231.37)	0.00	Non-Compliant
207	STPL	Siddiqsons Tin Plate Ltd *	Compliant	41.78%	0.00%	0.15%	57.93%	(2.28)	0.00	Non-Compliant
208	SYS	Systems Limited #	Compliant	16.99%	18.17%	1.38%	21.67%	44.05	419.23	Compliant
209	TELE	Telecard Limited *	Compliant	20.42%	0.00%	1.45%	18.20%	5.84	2.58	Non-Compliant
210	TPL	TPL Corporation *	Compliant	43.58%	7.98%	3.91%	30.42%	2.42	7.59	Non-Compliant
211	TPLT	TPL Trakker Ltd. *	Compliant	38.52%	0.00%	4.65%	60.09%	(10.04)	0	Non-Compliant
212	TREET	Treet Corporation Ltd *	Compliant	53.01%	1.00%	0.15%	72.88%	(57.96)	0	Non-Compliant
213	TRG	TRG Pakistan Ltd *	Compliant	0.00%	93.97%	100.00%	0.00%	41.84	91.41	Non-Compliant
214	TSPL	Tri-Star Power Ltd. *	Compliant	0.00%	19.10%	12.22%	26.81%	8.72	4.5	Non-Compliant
215	WYETH	Wyeth Pakistan Ltd	Compliant	0.00%	0.00%	6.95%	30.89%	404.04	1050	Non-Compliant
216	YOUW	Yousaf Weaving Mills Ltd *	Compliant	62.36%	0.00%	0.26%	83.68%	(9.97)	0	Non-Compliant
217	ALTN	Altern Energy Ltd *	Compliant	7.67%	0.00%	10.53%	47.36%	40.34	24.61	Non-Compliant
218	FZCM	Fazal Cloth Mills Ltd *	Compliant	41.47%	3.10%	1.37%	81.34%	(856.25)	0	Non-Compliant
219	GADT	Gadoon Textile Mills Ltd *	Compliant	37.20%	0.01%	0.34%	65.29%	(518.87)	0	Non-Compliant
220	GFIL	Ghazi Fabrics International Ltd *	Compliant	38.06%	0.00%	0.00%	73.93%	(20.18)	0	Non-Compliant
221	IDYM	Indus Dyeing & Mfg Co. Ltd. *	Compliant	44.91%	2.67%	0.53%	72.74%	(673.53)	0	Non-Compliant
222	KNIL	Kohinoor Mills Ltd. *	Compliant	39.32%	0.41%	0.71%	74.17%	(77.11)	0	Non-Compliant
223	MFFL	Mitchell's Fruit Farms Ltd	Compliant	44.93%	0.00%	0.00%	71.08%	(115.19)	0	Non-Compliant
224	NESTLE	Nestle Pakistan Ltd	Compliant	38.42%	0.00%	0.02%	0.08%	1340.65	6665.01	Non-Compliant
225	NICL	Nimro Industrial Chemicals Ltd *	Compliant	44.60%	0.00%	0.01%	69.33%	(40.29)	0	Non-Compliant
226	PAKO	Pak Data Com Ltd. *	Compliant	2.70%	15.73%	2.28%	14.92%	58.78	119.13	Non-Compliant
227	REWM	Reliance Weaving Mills *	Compliant	55.72%	0.00%	0.00%	78.88%	(356.76)	0	Non-Compliant
228	SAPT	Sapphire Textile Mills *	Compliant	57.40%	3.14%	0.45%	77.26%	(2282.55)	0	Non-Compliant
229	SHDT	Shadab Textile Mills Ltd. *	Compliant	37.80%	0.00%	0.36%	71.88%	(33.39)	0	Non-Compliant
230	SHIEZ	Shezan International Ltd. *	Compliant	37.71%	0.00%	0.08%	71.36%	(178.97)	0	Non-Compliant
231	SIEM	Siemens (Pakistan) Engineering	Compliant	2.90%	0.00%	0.05%	8.74%	454.59	545.19	Non-Compliant
232	SMTM	Samin Textiles Ltd. *	Compliant	120.72%	0.00%	0.02%	1.74%	(2.82)	0	Non-Compliant
233	SSOM	S.S. Oil Mills Ltd *	Compliant	41.59%	0.00%	0.02%	55.04%	(45.57)	0	Non-Compliant
234	TPLP	TPL Properties Ltd *	Compliant	31.70%	0.69%	17.68%	22.58%	11.80	9.31	Non-Compliant
235	PIAA	Pakistan International Airlines Corp	Compliant	235.61%	3.13%	0.05%	66.73%	8.85	4.73	Non-Compliant
236	MDTL	Media Times Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
237	HUMNL	Hum Network Ltd	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
238	BOX	Bank of Khyber	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
239	FABL	Faysal Bank Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
240	HGFA	HBL Growth Fund - (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
241	HIFA	HBL Investment Fund (A)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
242	IML	Imperial Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
243	DSML	Dar-es-Salaam Textile Mills Ltd. *	Compliant	167.45%	0.00%	0.00%	90.77%	(59.87)	0	Non-Compliant
244	DWTM	Dewan Textile Mills *	Compliant	271.33%	0.00%	0.00%	91.52%	(11.92)	0	Non-Compliant
245	EMCO	EMCO Industries Ltd *	Compliant	21.61%	0.00%	0.00%	76.73%	(16.66)	0	Compliant
246	JOPP	Johnson & Phillips (Pakistan) Ltd *	Compliant	19.02%	0.00%	1.45%	98.28%	(67.32)	0	Compliant
247	JUBS	Jubilee Spinning & Weaving Mills Ltd	Compliant	0.14%	0.03%	0.40%	81.63%	(0.70)	0	Compliant
248	KHYT	Khyber Textile Mills Ltd *	Compliant	0.00%	0.00%	0.00%	99.31%	(61.29)	0	Compliant
249	LMSM	LandMark Spinning Industries *	Compliant	0.35%	0.00%	0.00%	99.96%	(21.09)	0	Compliant
250	MACTER	Macter International Ltd *	Compliant	3.21%	0.00%	0.00%	64.36%	(38.75)	0	Compliant
251	NCML	Nazir Cotton Mills Ltd. *	Compliant	3.51%	1.20%	0.42%	94.32%	(9.37)	0	Compliant
252	PPVC	Pakistan PVC Ltd *	Compliant	156.86%	0.00%	0.00%	97.67%	(24.53)	0	Non-Compliant
253	SLYT	Sally Textile Mills *	Compliant	83.78%	0.00%	0.00%	89.70%	(209.84)	0	Non-Compliant
254	KHSM	Khurshid Spinning *	Compliant	0.00%	0.00%	0.00%	83.56%	(35.46)	0	Compliant
255	AGHA	Agha Steel Industries Limited *	Compliant	20.14%	0.00%	0.79%	79.78%	(21.75)	0	Compliant
256	FMSL	Fandiyanwala Sugar Mills Ltd	Compliant	41.12%	0.00%	0.26%	83.99%	(83.31)	0	Non-Compliant
257	ADOS	Ados Pakistan Ltd *	Compliant	6.77%	0.00%	0.11%	50.77%	(15.39)	0	Compliant
258	AHTM	Ahmed Hassan Textile Mills Ltd. *	Compliant	33.90%	0.00%	0.00%	83.78%	(138.63)	0	Compliant
259	AKGL	Al-Khair Gadoon Ltd *	Compliant	3.76%	0.00%	0.01%	72.46%	(9.31)	0	Compliant
260	ALNRS	Al-Noor Sugar Mills Ltd.	Compliant	17.97%	0.72%	1.05%	82.91%	(192.75)	0	Compliant
261	ARM	Allied Rental Modaraba **	Compliant	N/A	N/A	N/A	91.69%	(10.81)	0	Compliant
262	ARUJ	Arju Industries Ltd. *	Compliant	43.37%	0.00%	0.00%	53.29%	(2.33)	0	Non-Compliant
263	AWTX	Allawasya Textile Mills Ltd *	Compliant	30.50%	0.00%	0.42%	82.92%	(905.33)	0	Compliant
264	AWWAL	Awwal Modaraba **	Compliant	N/A	N/A	N/A	47.21%	5.90	8.81	Compliant
265	BAFS	Baba Farid Sugar Mills Ltd	Compliant	30.31%	0.00%	0.00%	84.92%	(192.07)	0	Compliant

266	BCML	Babri Cotton Mills Ltd *	Compliant	25.35%	0.00%	0.00%	90.05%	(276.22)	0	Compliant
267	BFMOD	B.F. Modaraba **	Compliant	N/A	N/A	N/A	93.96%	0.58	6.3	Compliant
268	BHAT	Bhanero Textile Mills Ltd *	Compliant	16.30%	0.00%	0.91%	74.36%	(165.51)	0	Compliant
269	BTL	Blessed Textiles Ltd *	Compliant	35.54%	0.00%	0.03%	83.32%	(517.11)	0	Compliant
270	BWHL	Baluchistan Wheels Ltd *	Compliant	4.21%	27.77%	3.54%	53.00%	37.47	88	Compliant
271	CCM	Crescent Cotton Mills Ltd *	Compliant	15.35%	1.82%	0.13%	87.83%	(59.10)	0	Compliant
272	CFL	Crescent Fibres Ltd *	Compliant	17.65%	1.27%	0.25%	72.70%	(45.82)	0	Compliant
273	COLG	Colgate Palmolive (Pakistan) *	Compliant	5.85%	35.20%	1.10%	49.23%	0.24	2900	Non-Compliant
274	DAAG	Data Agro Limited *	Compliant	0.00%	0.00%	0.00%	70.88%	3.04	11.34	Compliant
275	OADX	Dadex Eternit Ltd *	Compliant	27.29%	0.00%	0.00%	65.35%	(124.05)	0	Compliant
276	DIINT	Din Textile Mills Ltd *	Compliant	26.98%	0.00%	0.00%	80.81%	(193.92)	0	Compliant
277	DLL	Dawood Lawrencepur Ltd.	Compliant	35.72%	37.84%	16.34%	44.34%	46.68	234.77	Non-Compliant
278	DNCC	Dandot Cement Co. Ltd *	Compliant	48.80%	0.00%	0.00%	96.59%	(41.55)	0	Non-Compliant
279	ECLM	Elahl Cotton Mills Ltd *	Compliant	1.49%	2.57%	0.00%	77.27%	(59.94)	0	Compliant
280	ELSM	Ellcot Spinning Mills Ltd *	Compliant	46.06%	3.72%	0.00%	71.54%	(244.96)	0	Non-Compliant
281	FANM	Al-Noor Modaraba **	Compliant	N/A	N/A	N/A	49.00%	5.68	3	Non-Compliant
282	FASM	Faisal Spinning Mills Ltd. *	Compliant	43.78%	5.04%	0.47%	78.34%	(548.23)	0	Non-Compliant
283	FEM	First Equity Modaraba **	Compliant	N/A	N/A	N/A	76.16%	2.21	3.15	Compliant
284	FFLM	First Fidelity Leasing Modaraba **	Compliant	N/A	N/A	N/A	91.48%	(0.03)	0	Compliant
285	DMIL	D.M. Industries Limited *	Compliant	0.11%	1.26%	41.97%	85.34%	(12.94)	0	Non-Compliant <sup>1</sup>
286	FIBLM	First IBL Modaraba **	Compliant	N/A	N/A	N/A	35.71%	5.32	2.43	Non-Compliant <sup>1</sup>
287	FIMM	First Imrooz Modaraba **	Compliant	N/A	N/A	N/A	45.12%	(11.44)	0	Compliant
288	FPJM	First Punjab Modaraba **	Compliant	N/A	N/A	N/A	67.14%	(37.00)	0	Compliant
289	FRPM	First Paramount Modaraba **	Compliant	N/A	N/A	N/A	63.32%	(6.93)	0	Compliant
290	FITM	First Treet Manufacturing Modaraba **	Compliant	N/A	N/A	N/A	85.10%	(56.13)	0	Compliant
291	FISM	First Fri-Star Modaraba **	Compliant	N/A	N/A	N/A	82.88%	0.87	11.99	Compliant
292	GAMON	Gammon Pakistan Ltd *	Compliant	0.00%	0.13%	0.01%	69.31%	1.24	13.04	Compliant
293	GATI	Gatron (Industries) Ltd *	Compliant	18.34%	0.00%	0.00%	68.72%	(94.07)	0	Compliant
294	GIL	Goodluck Industries Ltd *	Compliant	0.00%	0.00%	0.00%	87.76%	(206.07)	0	Compliant
295	GIPL	Gillette Pakistan Ltd *	Compliant	2.09%	2.41%	3.40%	36.13%	14.74	554.44	Compliant
296	GOC	GOC (Pakistan) Limited *	Compliant	0.00%	6.90%	1.18%	67.20%	1.32	53.45	Compliant
297	HAFL	Hafiz Limited *	Compliant	0.00%	0.28%	0.04%	98.22%	(1.42)	0	Compliant
298	HMM	Habib Metro Modaraba **	Compliant	N/A	N/A	N/A	94.84%	0.65	9.24	Compliant
299	IBFL	Ibrahim Fibres Ltd *	Compliant	15.41%	0.00%	0.00%	90.24%	(59.05)	0	Compliant
300	IDRT	Idees Textile Mills Ltd *	Compliant	44.95%	2.13%	0.13%	73.90%	(68.81)	0	Non-Compliant
301	IOSM	Ideal Spinning Mills Ltd. *	Compliant	27.93%	0.00%	0.00%	79.26%	(130.44)	0	Compliant
302	ILTM	Island Textile Mills Ltd. *	Compliant	43.57%	2.94%	0.32%	83.00%	(6402.35)	0	Non-Compliant
303	INKL	International Knitwear Ltd *	Compliant	32.99%	0.24%	0.07%	62.95%	(6.62)	0	Compliant
304	ISIL	Ismail Industries Ltd. *	Compliant	47.80%	9.25%	1.13%	73.23%	(275.22)	0	Non-Compliant
305	ANIM	AN Textile Mills Ltd. (Ishaq Textile)	Compliant	26.27%	0.30%	0.02%	87.80%	(88.54)	0	Compliant
306	IDMT	Janana De Malucho Textile *	Compliant	9.71%	0.00%	0.00%	97.19%	(221.32)	0	Compliant
307	IDWS	IDW Sugar Mills Ltd.	Compliant	44.64%	0.00%	0.20%	74.95%	(387.39)	0	Non-Compliant <sup>1</sup>
308	JKSM	J.K. Spinning Mills Ltd. *	Compliant	40.31%	0.28%	0.00%	71.02%	(25.62)	0	Non-Compliant
309	KASBM	KASB Modaraba **	Compliant	N/A	N/A	N/A	17.68%	2.92	1.22	Non-Compliant
310	KACL	Karam Ceramics Ltd *	Compliant	41.12%	0.00%	0.00%	95.31%	(71.50)	0	Non-Compliant
311	KOHE	Kohinoor Energy Ltd *	Compliant	16.66%	0.00%	49.70%	33.80%	20.01	34	Non-Compliant
312	KOHTM	Kohat Textile Mills Limited *	Compliant	36.16%	0.06%	0.02%	87.86%	(79.91)	0	Compliant
313	KPUS	Khairpur Sugar Mills Ltd. *	Compliant	56.92%	0.00%	0.01%	79.96%	(123.13)	0	Non-Compliant
314	LEUL	Leather-Up Limited *	Compliant	0.00%	0.00%	1.49%	89.01%	0.75	13.7	Compliant
315	EPGL	Leiner Pak Gelatine Ltd *	Compliant	25.48%	0.00%	0.00%	90.51%	(80.06)	0	Compliant
316	MEHT	Mahmood Textile Mills Ltd. *	Compliant	56.88%	1.78%	0.21%	80.88%	(630.66)	0	Non-Compliant
317	MIRKS	Mirpurkhas Sugar Mills Ltd.	Compliant	35.29%	0.03%	0.05%	89.29%	(211.29)	0	Compliant <sup>1</sup>
318	MODAM	Modaraba al Mali **	Compliant	N/A	N/A	N/A	59.02%	4.69	4.75	Compliant
319	MQTM	Maqbool Textile Mills Ltd. *	Compliant	33.26%	0.00%	0.01%	80.29%	(137.41)	0	Compliant
320	MSOT	Masood Textile Mills *	Compliant	57.07%	0.53%	0.69%	66.65%	(173.75)	0	Non-Compliant
321	NAGC	Nagina Cotton Mills Ltd. *	Compliant	51.44%	3.03%	0.49%	81.03%	(176.85)	0	Non-Compliant
322	NATM	Nadeem Textile Mills Ltd. *	Compliant	40.91%	1.42%	0.02%	60.32%	(77.44)	0	Non-Compliant
323	NOHS	Noon Sugar Mills Ltd.	Compliant	48.86%	0.00%	0.03%	61.11%	(89.50)	0	Non-Compliant <sup>1</sup>
324	NSRM	National Silk & Rayon Mills *	Compliant	4.70%	0.00%	0.01%	77.10%	(8.37)	0	Compliant
325	OML	Olympia Mills Ltd *	Compliant	66.77%	4.20%	1.50%	86.01%	(56.45)	0	Non-Compliant
326	ORM	Orient Rental Modaraba **	Compliant	N/A	N/A	N/A	74.54%	(5.63)	0	Compliant <sup>1</sup>
327	OTSU	Otsuka Pakistan Ltd. *	Compliant	54.76%	0.00%	0.19%	71.75%	(71.47)	0	Non-Compliant
328	PECO	Pakistan Engineering Co. Ltd. *	Compliant	7.95%	0.01%	0.01%	94.41%	67.31	246.25	Compliant <sup>1</sup>
329	PHDL	Pakistan Hotels Developers Ltd *	Compliant	0.03%	0.00%	0.05%	98.90%	(12.91)	0	Compliant
330	PIJM	Popular Islamic Modaraba **	Compliant	N/A	N/A	N/A	90.34%	(3.11)	0	Compliant
331	PMRS	Premier Sugar Mills Ltd.	Compliant	28.73%	0.30%	0.03%	84.53%	(1447.66)	0	Compliant <sup>1</sup>
332	PPP	Pakistan paper products Ltd. *	Compliant	15.20%	0.00%	0.00%	76.89%	(2.93)	0	Compliant
333	PRET	Premium Textile Mills Ltd. *	Compliant	51.69%	0.00%	0.95%	74.15%	(665.12)	0	Non-Compliant <sup>1</sup>
334	PRWM	Prosperity Weaving Mills Ltd. *	Compliant	50.42%	5.18%	0.14%	73.49%	(8.61)	0	Non-Compliant
335	PSEL	Pakistan Services Ltd *	Compliant	19.50%	2.41%	6.46%	85.00%	(418.85)	0	Non-Compliant
336	QUET	Quetta Textile Mills Ltd. *	Compliant	52.73%	0.00%	0.00%	92.18%	(682.16)	0	Non-Compliant
337	RCML	Reliance Cotton Spinning *	Compliant	40.38%	1.75%	0.26%	78.41%	(245.26)	0	Non-Compliant
338	RMPIL	Rafhan Maize Products	Compliant	1.46%	16.05%	1.08%	72.66%	(1890.21)	0	Compliant
339	SALT	Salfi Textile Mills Ltd. *	Compliant	38.56%	0.36%	0.09%	88.19%	(691.92)	0	Non-Compliant
340	SANSM	Sanghar Sugar Mills Ltd.	Compliant	14.55%	0.00%	0.00%	90.25%	(159.57)	0	Compliant <sup>1</sup>
341	SARC	Sardar Chemical Industries *	Compliant	16.19%	0.00%	0.00%	36.19%	16.51	40.41	Compliant
342	SASML	Sindh Abadgar's Sugar Mills Ltd.	Compliant	18.85%	0.00%	0.10%	78.99%	(116.82)	0	Compliant <sup>1</sup>
343	SCL	Shield Corporation Ltd *	Compliant	6.72%	0.00%	0.00%	85.59%	(160.82)	0	Compliant
344	SEL	Sitara Energy Ltd. ***	Compliant	34.19%	0.00%	0.00%	45.79%	0.28	21.6	No Opinion <sup>1</sup>
345	SERT	Serveice Textiles Industries Ltd. *	Compliant	4.49%	0.00%	0.37%	90.82%	(38.02)	0	Compliant
346	SFL	Sapphire Fibres Ltd. *	Compliant	37.13%	11.07%	2.31%	59.63%	(246.60)	0	Non-Compliant
347	SHCM	Shadman Cotton Mills *	Compliant	40.94%	0.16%	1.15%	96.54%	(39.37)	0	Non-Compliant
348	SHJS	Shahtaj Sugar Mills Ltd.	Compliant	38.94%	0.00%	0.08%	89.80%	(155.69)	0	Non-Compliant <sup>1</sup>
349	SML	Shakarganj Limited	Compliant	11.75%	0.08%	0.05%	93.49%	(88.77)	0	Compliant <sup>1</sup>
350	SNAI	Sana Industries Ltd. *	Compliant	36.05%	0.00%	0.03%	52.89%	(40.69)	0	Compliant
351	SIJT	Shahtaj Textile Ltd. *	Compliant	34.13%	0.00%	0.00%	67.40%	(78.37)	0	Compliant
352	STML	Shams Textile Mills Ltd. *	Compliant	31.39%	0.60%	0.05%	81.01%	(164.84)	0	Compliant
353	SURC	Suraj Cotton Mills Ltd. *	Compliant	23.43%	20.48%	1.57%	65.12%	(31.43)	0	Compliant
354	SUTM	Sunrays Textile Mills Ltd. *	Compliant	21.79%	10.15%	0.46%	75.46%	(58.03)	0	Compliant
355	SZTM	Shahzad Textile Mills Ltd. *	Compliant	24.92%	0.34%	0.09%	85.54%	(75.65)	0	Compliant
356	TATM	TATA Textile Mills Ltd. *	Compliant	38.02%	0.21%	0.04%	83.00%	(194.32)	0	Non-Compliant
357	TICL	Thal Industries Corp.	Compliant	21.28%	0.00%	0.02%	76.77%	(208.95)	0	Compliant <sup>1</sup>
358	TOWL	Towellers Limited *	Compliant	0.00%	0.00%	0.44%	56.64%	41.65	100.01	Compliant

359	TRSM	Trust Modaraba **	Compliant	N/A	N/A	N/A	83.72%	0.13	2.75	Compliant
360	UPFL	Unilever Pakistan Foods Ltd.	Compliant	0.34%	0.00%	0.52%	67.00%	(351.98)	0	Compliant
361	WAHN	Wah-Noble Chemicals Ltd *	Compliant	17.60%	0.15%	0.06%	31.44%	61.44	230.67	Compliant
362	ZAHID	Zahidjee Textile Mills Ltd. *	Compliant	29.23%	0.81%	0.32%	78.45%	(15.31)	0	Compliant
363	BNL	Bunnys Limited *	Compliant	24.38%	0.00%	0.06%	81.81%	(10.91)	0	Compliant
364	UCAPM	Unicap Modaraba **	Compliant	N/A	N/A	N/A	99.72%	(1.08)	0	Compliant
365	AGLNCPS	AgriTech Non-Voting (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
366	AKDCL	AKD Capital Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
367	ANLHV	Azgard Nine (Non-Voting)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
368	ARPAK	Arpak International Investments	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
369	ASLCPS	Aisha Steel (Conv't Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
370	POWERPS	Power Cement (Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
371	ASLPS	Aisha Steel (Conv't Pref)	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
372	EPCLPS	Engro Polymer & Chemicals Limited	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
373	HCL	Hallmark Company Ltd.	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
374	IVDCPS	Javedan Corp Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
375	MSOIPS	Masood Textile Mills Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
376	TSMF	Tri-Star Mutual Fund	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature
377	PELPS	Pak Elektron Ltd. Preference	Non-Compliant	N/A	N/A	N/A	N/A	N/A	N/A	NC by Nature

NOTE: The above criteria of KMI Index is approved by Sharia'h Supervisory Board of KMI Index Partner, MBL Group.

NC= Non - Compliant

N/A = Not Applicable

\* These are provisional rates for dividend purification which are subject to final adjustment upon announcement of respective companies' annual accounts for the year 2020/2021.

\*\* Only illiquid Assets to Total Assets and Net Liquid Asset ratios calculated of all Islamic Financial Institutions.

\*\*\* Status of 'No Opinion' is ascertained due to non-disclosure of the required information as per last available financial statement i.e. break up of sales revenue including interest element. Therefore, such companies will not be included in KMI Islamic Index.

\*\*\*\* Total Assets of OGDC are adjusted with non-cash items arising due to the adoption of IFRS 16 'Leases' in respect of sale agreements with HUPL and UCH-II

# As AVN and SVS are from IT sector, therefore their fixed assets are not significant in value therefore, these are considered as Compliant and relaxation provided over illiquid assets to Total Assets ratio.

## While calculating HUBC's Income ratio, China Power Hub Generation Company (CPHGC) which is an associated investee company of HUBC whose revenues are consolidated with HUBC's revenues upto the extent of HUBC's investment

<sup>1</sup> Based on September-2020 accounts

<sup>2</sup> Based on November-2020 accounts

<sup>3</sup> As per last available annual / half-yearly accounts